FY 2026

ANNUAL TAX INCREMENT FINANCE REPORT

SUSANA A. MENDOZA
ILLINOIS STATE COMPTROLLER

Name of Municipality:	**Village of Shorewood**	Reporting Fiscal Year:	**2026**
County:	Will	Fiscal Year End:	**3/31/2026**
Unit Code:	**099/110/32**		

FY 2026 TIF Administrator Contact Information-Required

First Name:	**Natalie**	Last Name:	**Engel**		
Address:	Own Towne Center Blvd.	Title:	Economic Development Director		
Telephone:	(815) 553-2314	City:	Shorewood	Zip:	60404

E-mail **nengel@shorewoodil.gov**

I attest to the best of my knowledge, that this FY 2026 report of the redevelopment project area(s)

in the **City/Village** of: **Shorewood**

is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Natalie Engel — 9/24/2026

Written signature of TIF Administrator **Date**

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Jefferson Street & Illinois Route 59 TIF	2/14/2017	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

Primary Use of Redevelopment Project Area*:	Combination/Mixed

***Types include:** Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:	Commercial,

Under which section of the Illinois Municipal Code was the Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	**X**
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment (Labeled Attachment A).** For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (Labeled Attachment A).**	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification (Labeled Attachment B).**		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion (Labeled Attachment C).**		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement (Labled Attachment D).**		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) (Labeled Attachment E).**	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information (Labeled Attachment F).**	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) (Labeled Attachment G).**	X	
Were there any reports ***submitted to*** the municipality ***by*** the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report (Labeled Attachment H).**	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose any Official Statement (labeled Attachment I). *If Attachment I is answered yes , then the Analysis must be attached* (Labeled Attachment J).**	X	
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter MUST be attached (Labeled Attachment J).**	X	
Has a cumulative of $100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose audited financial statements of the special tax allocation fund (Labeled Attachment K).**		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (Labeled Attachment L).**		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose the list only, not actual agreements (Labeled Attachment M).**		X
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. **If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (Labeled Attachment N).**	X	
Letter from the Mayor/Village President designating the municipality's TIF Administrator. **Must include the phone number and email address of the designated party (Labeled Attachment O.)**		X

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period	$ 1,553,242

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	$ 654,268	$ 2,825,659	95%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	$ 71,396	$ 149,291	5%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund	$ 725,664	
Cumulative Total Revenues/Cash Receipts		$ 2,974,950 100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	$ 62,185	
Transfers to Municipal Sources		
Distribution of Surplus	$ 32,713	
Total Expenditures/Disbursements	$ 94,899	
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	$ 630,765	
Previous Year Adjustment (Explain Below)		
FUND BALANCE, END OF REPORTING PERIOD*	$ 2,184,007	

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

The $1 difference between the fund balance at the end of the FY 2025 reporting period and the beginning of the FY 2026 reporting period is due to a rounding error in the expenses reported in FY 2025.

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	**Amounts**	**Reporting Fiscal Year**
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Professional Services - Audit - Sikich LLP	$ 2,295	
Professional Services - Legal Services - Mahoney, Silverman & Cross	$ 225	
Professional Services - Asbestos Survey - Midwest Environmental Consulting Services, Inc.	$ 3,550	
Professional Services - Consulting - SB Friedman Development Advisors LLC	$ 7,656	
		$ 13,726
2. Annual administrative cost.		
		$ -
3. Cost of marketing sites.		
		$ -
4. Property assembly cost and site preparation costs.		
SPB Incentive - SWGR Development LLC	48,459	
		$ 48,459
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		$ -
6. Costs of the constructuion of public works or improvements.		
		$ -

SECTION 3.2 A
PAGE 2

7. Costs of eliminating or removing contaminants and other impediments.		
		$ -
8. Cost of job training and retraining projects.		
		$ -
9. Financing costs.		
		$ -
10. Capital costs.		
		$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		$ -

13. Relocation costs.		
		$ -
14. Payments in lieu of taxes.		
		$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		$ -
17. Cost of day care services.		
		$ -
18. Other.		
		$ -

TOTAL ITEMIZED EXPENDITURES		**$ 62,185**

Section 3.2 B [Information in the following section is not required by law, but may be helpful in creating fiscal transparency.]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

Name	Service	Amount
SWGR Development LLC	Development Incentive for SPB	$ 48,459.08

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE	$ 2,184,007

1. Description of Debt Obligations	**Amount of Original Issuance**	**Amount Designated**
Redevelopment Agreement with SWGR Development LLC	$ 400,000	$ 118,051
Total Amount Designated for Obligations	$ 400,000	$ 118,051

2. Description of Project Costs to be Paid	**Amount of Original Issuance**	**Amount Designated**
Infrastructure Improvements		$ 2,500,000
Total Amount Designated for Project Costs		$ 2,500,000

TOTAL AMOUNT DESIGNATED	$ 2,618,051
SURPLUS/(DEFICIT)	$ (434,044)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X	**Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

PAGE 1

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included *ONLY* if projects are listed.

Select ONE of the following by indicating an 'X':

1. **NO** projects were undertaken by the Municipality Within the Redevelopment Project Area.	

2. The municipality **DID** undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a and 2b.)	X
2a. The ***total*** number of ***ALL*** activities undertaken in furtherance of the objectives of the redevelopment plan:	2
2b. The **NUMBER** of ***new*** projects undertaken in fiscal year ***2022*** or any fiscal year ***thereafter***, within the Redevelopment Project Area.	0

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	**11/1/99 to Date**	**Estimated Investment for Subsequent Fiscal Year**	**Total Estimated to Complete Project**
Private Investment Undertaken (See Instructions)	$ 3,300,000	$ -	$ 3,300,000
Public Investment Undertaken	$ 472,737	$ 48,459	$ 689,687
Ratio of Private/Public Investment	6 51/52		4 62/79

Project 1 Name:	**Shoot Point Blank - Property Development**		
Private Investment Undertaken (See Instructions)	$ 3,300,000		$ 3,300,000
Public Investment Undertaken	$ 183,050	$ 48,459	$ 400,000
Ratio of Private/Public Investment	18 1/36		8 1/4

Project 2 Name:	**Acquisition and Demolition of house at 101 Grove St**		
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 289,687		$ 289,687
Ratio of Private/Public Investment	0		0

Project 3 Name:	**Enter project name here.**		
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4 Name:	**Enter project name here.**		
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5 Name:	**Enter project name here.**		
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6 Name:	**Enter project name here.**		
Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.
SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
	16 FTE		$ 750,000
			$ 750,000

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

Project Name	The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement.		The number of jobs, if any, created as a result of the development to date, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement.	
	Temporary	Permanent	Temporary	Permanent

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

Project Name	The amount of increment projected to be created at the time of approval of the redevelopment agreement.	The amount of increment created as a result of the development to date, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement.

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, IF ANY:

Project Name	Stated Rate of Return

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

Provide a general description of the redevelopment project area using only major boundaries.

Centered around the intersection of IL 59 and Jefferson Street, extending along corridors approximately 1/2 mile north, 3/4 mile south, and 1/2 mile east. Also along the DuPage River.

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X

SECTION 8 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2026

Name of Redevelopment Project Area:

Jefferson Street & Illinois Route 59 TIF

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area.

Year of Designation	Base EAV	Reporting Fiscal Year EAV
2017	$ 20,516,403	$29,195,922

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

[ ] **Indicate an 'X' if the overlapping taxing districts did not receive a surplus.**

Overlapping Taxing District	Surplus Distributed from redevelopment
Village of Shorewood	$ 1,049
Will County	$ 1,965
Troy School District 30-C	$ 14,821
Joliet Township High School District 204	$ 9,437
Troy Township Town Fund	$ 279
Troy Township Road Fund	$ 166
ShorewoodTroy Public Library	$ 588
Troy Fire Protection District	$ 2,717
Will County Forest Preserve	$ 335
Community Mental Health Board	$ 123
Community College District 525	$ 1,068
Village of Shorewood - Road & Bridge	$ 165
	$ -

Attachment B

Village of Shorewood
One Towne Center Blvd.
Shorewood, IL 60404
Phone (815) 725-2150

Shorewood
ILLINOIS

Village of Shorewood Certificate of Compliance
Jefferson and Route 59 TIF

Fiscal Year Ending March 31, 2026

I, Clarence C. DeBold, the duly elected Chief Executive Officer of the Village of Shorewood, County of Will, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Shorewood complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the fiscal year beginning April 1, 2025 and ending March 31, 2026.

Village President

9/17/26
Date

Attachment C

The Law Firm of
MAHONEY, SILVERMAN & CROSS, LLC
822 INFANTRY DRIVE, JOLIET, IL 60435
TEL: 815.730.9500 FAX: 815.730.9598
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DAVID J. SILVERMAN
AIDAN C. SIMMONS
ADAM M. UMEK

BRYAN M. WELLNER
EBRU YARGI
ANN M. ZAREMBA

Counsel to the Firm
ROBERT J. BARON
THOMAS H. CROSS III
ROBERT C. MARSAGLIA
ROBERT J. RUSSO

September 10, 2026

OPINION OF LEGAL COUNSEL

Re: Village of Shorewood, Illinois (the "Municipality") / I-55/Route 59 Economic Development Project Area (the "District") / Annual Financing Report for Fiscal Year Ended March 31, 2026

In connection with the "Annual Tax Increment Finance Report" under the fiscal year ended March 31, 2026, for the District (the "Annual Report"), I am acting as the Municipality's tax increment finance counsel. Based upon review of the Annual Report, in reliance on representations made by officers and employees of the Municipality with respect to eligible costs and other information, without making any independent investigation or inquiry in connection with any of the foregoing that upon completion of the Joint Review Board meeting and filing of the development Annual Report nothing has come to my attention to lead me to conclude other than that the Municipality as of such date was in compliance with applicable law. This constitutes the "opinion of legal counsel" under the Act, and may not be cited or used or relied upon in connection with anything other than submission with the Annual Report.

Very truly yours,

MAHONEY, SILVERMAN & CROSS, LLC

By: *David J. Silverman*
David J. Silverman

Attachment D

Attachment D

Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]

Year	Activity	Entity	Estimated Amount
2018	Shoot Point Blank construction	SWGR Development LLC	$ 3,300,000
2019	NA	NA	NA
2020	NA	NA	NA
2021	NA	NA	NA
2022	Acquisition of House at 101 Grove St	Village of Shorewood	$279,589
2022	Demolition of House at 101 Grove St	Village of Shorewood	$9,945
2023	NA	NA	NA
2024	NA	NA	NA
2025	NA	NA	NA

VILLAGE OF SHOREWOOD, IL

JEFFERSON STREET/RTE 59
TAX INCREMENT FINANCING FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended March 31, 2026

	Jefferson Street/ Rte. 59 TIF
REVENUES	
Property taxes	$ 654,268
Investment income	71,396
Total revenues	725,664
EXPENDITURES	
General government	
Contractual services	94,899
Total expenditures	94,899
NET CHANGE IN FUND BALANCE	630,765
FUND BALANCE, APRIL 1	1,553,242
FUND BALANCE, MARCH 31	$ 2,184,007

(See independent auditor's report on supplementary information.)

Attachment L

SIKICH®

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

1415 West Diehl Road, Suite 400
Naperville, IL 60563
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sikich.com

INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTION OF COMPLIANCE

The Honorable Mayor
Members of the Village Board of Trustees
Village of Shorewood, Illinois

We have examined management's assertion, included in its representation letter dated July 28, 2026, that the Village of Shorewood, Illinois (the Village) complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended March 31, 2026. Management is responsible for the Village's assertion and for compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Village's compliance with the specified requirements.

In our opinion, management's assertion that the Village of Shorewood, Illinois complied with the aforementioned requirements for the year ended March 31, 2026 is fairly stated, in all material respects.

This report is intended solely for the information and use of the Mayor, the Village Board, management of the Village, the Illinois State Comptroller's Office and the joint review boards and is not intended to be and should not be used by anyone other than these specified parties.

Sikich CPA LLC

Naperville, Illinois
July 28, 2026

Attachment M

TIF Name: Jefferson Street & Illinois Rt. 59

INTERGOVERNMENTAL AGREEMENTS

FY 2025

A list of all intergovernmental agreements in effect in FY 2025, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]

Name of Agreement	Description of Agreement	Amount Transferred Out (FY 2025)	Cumulative Amount Transferred Out to date	Amount Received	Cumulative Amount Received to date
Intergovernmental Agreement between the Village of Shorewood and Troy CCSD 30 C and Joliet Township High School District 204	Agreement for the declaration of TIF surplus	$32,713	$84,558	$0	$0

Attachment O

Village of Shorewood
One Towne Center Blvd.
Shorewood, IL 60404
Phone (815) 725-2150

September 17, 2026

Susana A Mendoza, Comptroller
State of Illinois
Local Government Division
100 West Randolph Street, Suite 15-500
Chicago, IL 60601

Subject: Designation of the TIF administrator for the Village of Shorewood

Dear Comptroller Mendoza:

This is to notify you that Natalie Engel, Economic Development Director at the Village of Shorewood, is our current TIF administrator. Natalie's contact information is as below.

Natalie Engel, Economic Development Director
Village of Shorewood
One Towne Center Boulevard
Shorewood, IL 60404
Phone: (815) 553-2314
Email: nengel@shorewoodil.gov

Thank you,

Clarence C. DeBold, Village President
Village of Shorewood

Legal Description of TIF Area

SHOREWOOD TIF DISTRICT
JEFFERSON (ROUTE 52) & ROUTE 59 TIF DISTRICT

THAT PART OF THE SOUTHEAST QUARTER OF SECTION 9, THE SOUTH HALF OF SECTION 10, THE WEST HALF OF SECTION 15 AND THE EAST HALF OF SECTION 16, TOWNSHIP 35 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN IN WILL COUNTY, ILLINOIS, BEING DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 9 AND THE NORTH RIGHT-OF-WAY LINE OF ROUTE 52 (AKA JEFFERSON STREET); THENCE EAST ALONG SAID NORTH RIGHT-OF-WAY LINE OF ROUTE 52 TO THE SOUTHWEST CORNER OF BUSINESS LOT 2 IN BROOK FOREST ANNEX, AS RECORDED NOVEMBER 15, 1961 AS DOCUMENT NUMBER 943655; THENCE NORTH ALONG THE WEST LINE OF SAID BUSINESS LOT 2 AND THE NORTHERLY EXTENSION THEREOF TO THE NORTHWEST CORNER OF BUSINESS LOT 4 IN SHOREWOOD PLAZA UNIT NO. 1, AS RECORDED DECEMBER 31, 1982 AS DOCUMENT NO. R82-016994; THENCE EAST ALONG THE NORTH LINE OF SAID BUSINESS LOT 4 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE EAST LINE OF THE WEST HALF OF SAID SOUTHEAST QUARTER OF SECTION 9; THENCE NORTH ALONG SAID EAST LINE TO THE NORTHWEST CORNER OF LOT 7 IN BROOK FOREST PLAZA, AS RECORDED JANUARY 29,2001 AS DOCUMENT NUMBER R2001-010333; THENCE EASTERLY ALONG THE NORTH LINE OF SAID LOT 7 AND IT'S EASTERLY EXTENSION TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF ILLINOIS ROUTE 59, PER DEDICATION RECORDED IN BOOK NUMBER 742, PAGE 643, AS DOCUMENT NUMBER 463798; THENCE SOUTH ALONG SAID EAST RIGHT-OF-WAY LINE OF ILLINOIS ROUTE 59 TO A POINT THAT IS 165 FEET NORTH OF THE NORTH RIGHT-OF-WAY LINE OF ROUTE 52 (AKA JEFFERSON STREET), PER PLAT OF HIGHWAY RECORDED AS DOCUMENT NUMBER R91-13980; THENCE EASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 57.00 FEET; THENCE SOUTHERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 15.00 FEET; THENCE EASTERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 282.00 FEET; THENCE SOUTHERLY AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE 155.14 FEET TO A POINT ON SAID NORTH RIGHT-OF-WAY LINE OF ROUTE 52 (AKA JEFFERSON STREET); THENCE EAST ALONG SAID NORTH RIGHT-OF-WAY LINE OF ROUTE 52 (AKA JEFFERSON STREET) TO A POINT ON A LINE PARALLEL TO THE EAST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SAID SECTION 10, SAID PARALLEL LINE COMMENCING 280.5 FEET EAST OF THE SOUTHWEST CORNER OF SAID EAST HALF OF THE SOUTHWEST QUARTER; THENCE NORTH ALONG SAID PARALLEL LINE 165.00 FEET; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID SOUTHWEST QUARTER 132.00 FEET; THENCE NORTHEASTERLY ALONG THE EASTERLY LINE OF THE PREMISES CONVEYED TO THE FOREST PRESERVE DISTRICT OF WILL COUNTY, ILLINOIS, BY DEED RECORDED NOVEMBER 25, 1930, IN BOOK 740, PAGE 100, AS DOCUMENT NUMBER 446087, 380.9 FEET TO A POINT ON LINE, SAID LINE LYING 453.34 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID SOUTHWEST QUARTER; THENCE EAST ALONG SAID PARALLEL LINE TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF INTERSTATE 55, AS RECORDED MARCH 29, 1956 AS DOCUMENT NUMBERS 795602 AND 795608, SAID WESTERLY RIGHT-OF-WAY LINE OF INTERSTATE 55 ALSO BEING THE WESTERLY LINE OF THE NORTH-SOUTH FRONTAGE ROAD; THENCE NORTHEASTERLY THEN NORTHERLY ALONG SAID WESTERLY LINE TO A POINT OF INTERSECTION WITH THE WESTERLY EXTENSION OF THE NORTH LINE OF THE SOUTH 350 FEET OF THE NORTH 1035 FEET OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 10; THENCE EAST ALONG SAID EXTENSION AND NORTH LINE OF THE SOUTH 350 FEET OF THE NORTH 1035 FEET TO A POINT ON THE WESTERLY RIGHT-OF-

WAY LINE OF INTERSTATE 55, AS RECORDED MARCH 29, 1956 AS DOCUMENT NUMBER 795600; THENCE NORTHEASTERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE TO A POINT OF INTERSECTION WITH THE NORTHWESTERLY EXTENSION OF THE NORTHEASTERLY RIGHT-OF-WAY LINE OF DEER RUN TRAIL; THENCE SOUTHEASTERLY ALONG SAID EXTENSION, THE NORTHEASTERLY RIGHT-OF-WAY LINE OF DEER RUN TRAIL AND SOUTH ALONG THE EAST RIGHT-OF-WAY LINE OF DEER RUN TRAIL TO IT'S SOUTH MOST TERMINUS; THENCE WEST ALONG THE SOUTH TERMINUS OF DEER RUN TRAIL TO A POINT ON THE EAST LINE OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SAID SECTION 10; THENCE SOUTH ALONG SAID EAST LINE OF THE WEST HALF OF THE SOUTHEAST QUARTER TO THE SOUTHEAST CORNER OF SAID WEST HALF OF THE SOUTHEAST QUARTER; THENCE WEST ALONG THE SOUTH LINE OF THE SOUTH HALF OF SAID SECTION 10 TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF INTERSTATE 55, AS RECORDED MARCH 29, 1956 AS DOCUMENT NUMBER 795605; THENCE SOUTHWESTERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE OF INTERSTATE 55 TO A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF AFORESAID ROUTE 52 (AKA JEFFERSON STREET); THENCE WEST ALONG SAID SOUTH RIGHT-OF-WAY LINE OF ROUTE 52 (AKA JEFFERSON STREET) TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF MARY STREET; THENCE SOUTH ALONG SAID EAST RIGHT-OF-WAY LINE OF MARY STREET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF WILLIAM STREET; THENCE WEST ALONG SAID NORTH RIGHT-OF-WAY LINE OF WILLIAM STREET TO A POINT ON THE CENTERLINE OF SAID MARY STREET; THENCE SOUTH AT RIGHT ANGLES TO A POINT ON THE CENTERLINE OF SAID WILLIAM STREET; THENCE WEST ALONG SAID CENTERLINE OF WILLIAM STREET TO A POINT ON THE WEST LINE OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 15; THENCE SOUTH ALONG SAID WEST LINE TO THE SOUTHEAST CORNER OF DANTE STOBBEONES SUBDIVISION UNIT NO.1 AS RECORDED NOVEMBER 8, 1952 AS DOCUMENT NUMBER 717748; THENCE WEST ALONG THE SOUTH LINE OF SAID DANTE STOBBEONES SUBDIVISION UNIT NO. 1 TO THE SOUTHEAST CORNER OF DANTE STOBBEONES SUBDIVISION UNIT NO. 2 AS RECORDED JUNE 20, 1953 AS DOCUMENT NUMBER 730401; THENCE WEST ALONG THE SOUTH LINE OF SAID DANTE STOBBEONES SUBDIVISION UNIT NO. 2 TO THE SOUTHEAST CORNER OF DANTE STOBBEONES SUBDIVISION UNIT NO. 3 AS RECORDED MAY 5, 1959 AS DOCUMENT NUMBER 875427; THENCE WEST ALONG THE SOUTH LINE OF SAID DANTE STOBBEONES SUBDIVISION UNIT NO. 3 TO THE EAST LINE OF THE WEST 267.89 FEET OF THE SOUTH 52 ACRES OF THE WEST HALF OF THE NORTHWEST QUARTER OF SAID SECTION 15; THENCE SOUTH ALONG SAID EAST LINE TO A POINT ON THE NORTH LINE OF THE SOUTH 134.75 FEET OF THE NORTH 269.5 FEET OF SAID SOUTH 52 ACRES; THENCE EAST ALONG SAID NORTH LINE TO A POINT ON THE EAST LINE OF THE WEST 317.89 FEET OF SAID SOUTH 52 ACRES; THENCE SOUTH ALONG SAID EAST LINE TO A POINT ON THE SOUTH LINE OF THE NORTH 269.5 FEET OF SAID SOUTH 52 ACRES; THENCE WEST ALONG SAID SOUTH LINE TO A POINT ON THE EAST RIGHT-OF-WAY LINE OF AFORESAID ILLINOIS ROUTE 59; THENCE SOUTH ALONG SAID EAST RIGHT-OF-WAY LINE TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF SCHOOL ROAD; THENCE EAST ALONG SAID NORTH RIGHT-OF-WAY LINE TO A POINT OF INTERSECTION WITH THE NORTHERLY EXTENSION OF THE EAST RIGHT-OF-WAY LINE OF HELENE AVENUE; THENCE SOUTH ALONG SAID EXTENSION AND EAST RIGHT-OF-WAY LINE OF HELENE AVENUE TO A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF SARAH AVENUE; THENCE WEST ALONG SAID SOUTH RIGHT-OF-WAY LINE OF SARAH AVENUE TO THE NORTHWEST CORNER OF SUNSET HILLS SUBDIVISION UNIT NO. 3 AS RECORDED APRIL 10, 1963 AS DOCUMENT NUMBER 981203; THENCE SOUTH ALONG THE WEST LINE OF SAID SUNSET HILLS SUBDIVISION UNIT NO. 3 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 15; THENCE EAST ALONG SAID

SOUTH LINE TO A POINT ON THE WESTERLY RIGHT-OF-WAY LINE OF INTERSTATE 55; THENCE SOUTHWESTERLY ALONG SAID WESTERLY RIGHT-OF-WAY LINE OF INTERSTATE 55 TO A POINT OF MERGING WITH THE NORTHEASTERLY RIGHT-OF-WAY LINE OF AFORESAID ILLINOIS ROUTE 59; THENCE NORTHWESTERLY ALONG SAID NORTHEASTERLY RIGHT-OF-WAY LINE OF ILLINOIS ROUTE 59 TO A POINT OF INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH RIGHT-OF-WAY LINE OF AMENDODGE DRIVE; THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH RIGHT-OF-WAY LINE OF AMENDODGE DRIVE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE OF THE WEST LINE OF LOT 1 IN AMENDODGE INDUSTRIAL PARK, AS RECORDED JUNE 2, 1977 AS DOCUMENT NUMBER R77-18311; THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND WEST LINE OF LOT 1 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING A POINT ON THE SOUTH LINE OF THE NORTH 346 FEET OF THE SOUTHEAST QUARTER OF SAID SECTION 16; THENCE WEST ALONG SAID SOUTH LINE TO THE SOUTHEAST CORNER OF LOT 35 IN OAKWOOD MANOR SUBDIVISION UNIT ONE, AS RECORDED JUNE 13, 1962 AS DOCUMENT NUMBER 958747; THENCE NORTH ALONG THE EAST LINE OF SAID LOT 35 AND IT'S NORTHERLY EXTENSION TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF OAKWOOD DRIVE; THENCE EAST ALONG SAID NORTH RIGHT-OF-WAY LINE OF OAKWOOD DRIVE TO THE SOUTHEAST CORNER OF LOT 1 IN SAID OAKWOOD MANOR SUBDIVISION UNIT ONE; THENCE NORTH ALONG THE EAST LINE OF SAID LOT 1 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE NORTH LINE OF SAID SOUTHEAST QUARTER OF SECTION 16; THENCE EAST ALONG SAID NORTH LINE TO THE SOUTHEAST CORNER OF LOT 57 IN SHOREWOOD PARK SUBDIVISION UNIT FOUR, AS RECORDED JULY 17, 1961 AS DOCUMENT NUMBER 934092; THENCE NORTH ALONG THE EAST LINE OF SAID LOT 57 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF SHOREWOOD LANE; THENCE WEST ALONG SAID SOUTH RIGHT-OF-WAY LINE OF SHOREWOOD LANE TO A POINT OF INTERSECTION WITH THE SOUTHERLY EXTENSION OF THE OF THE WEST RIGHT-OF-WAY LINE OF FRANKLIN ROAD; THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND WEST RIGHT-OF-WAY LINE OF FRANKLIN ROAD TO A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF MEYERS STREET; THENCE WEST ALONG SAID SOUTH RIGHT-OF-WAY LINE OF MEYERS STREET AND IT'S WESTERLY EXTENSION TO A POINT ON THE NORTHWESTERLY BANK OF THE DUPAGE RIVER; THENCE SOUTHWESTERLY ALONG SAID BANK TO A POINT ON THE SOUTHERLY EXTENSION OF THE WEST LINE OF SHOREWOOD BEACH SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SAID SECTION 16, AS RECORDED JUNE 26, 1925 AS DOCUMENT NUMBER 381446; THENCE SOUTHERLY ALONG SAID SOUTHERLY EXTENSION TO A POINT ON THE CENTERLINE OF SAID DUPAGE RIVER; THENCE SOUTHWESTERLY ALONG SAID CENTERLINE OF THE DUPAGE RIVER TO THE MOST EASTERLY CORNER OF CORNER OF LOT 9 IN BROOKSHORE PARK SUBDIVISION UNIT 5, AS RECORDED DECEMBER 31, 1985 AS DOCUMENT NUMBER R85-027672; THENCE NORTHWESTERLY ALONG A LINE THAT INTERSECTS A POINT OF CURVATURE ON THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF WESTSHORE DRIVE, SAID LINE ALSO BEING THE NORTHEASTERLY LINE OF THE PARCEL DESCRIBED IN THE DEED DOCUMENT R2003-048385, AS RECORDED MARCH 4, 2003; THENCE CONTINUING NORTHWESTERLY ALONG THE EXTENSION OF THE LAST DESCRIBED COURSE TO A POINT ON THE NORTHWESTERLY RIGHT-OF-WAY LINE OF SAID WESTSHORE DRIVE; THENCE NORTHEASTERLY ALONG SAID WESTSHORE DRIVE TO A POINT OF INTERSECTION WITH THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF SUMMER STREET; THENCE NORTHWESTERLY AND NORTHERLY ALONG SAID SOUTHWESTERLY RIGHT-OF-WAY LINE OF SUMMER STREET TO THE SOUTHEAST CORNER OF LOT 99 IN SAID SHOREWOOD

BEACH SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 99 AND CONTINUING ALONG THE SOUTH LINE OF LOT 117 IN SAID SHOREWOOD BEACH SUBDIVISION AND IT'S WESTERLY EXTENSION TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF PICNIC STREET; THENCE NORTH ALONG SAID WEST RIGHT-OF-WAY LINE OF PICNIC STREET TO THE SOUTHEAST CORNER OF LOT 150 IN SAID SHOREWOOD BEACH SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 150 TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH ALONG THE WEST LINE OF SAID LOT 150 TO THE NORTHWEST CORNER THEREOF; THENCE EAST ALONG THE NORTH LINE OF SAID LOT 150 TO THE NORTHEAST CORNER THEREOF, SAID NORTHEAST CORNER ALSO BEING A POINT ON SAID WEST RIGHT-OF-WAY LINE OF PICNIC STREET; THENCE NORTH ALONG SAID WEST RIGHT-OF-WAY LINE OF PICNIC STREET TO A POINT ON THE NORTH LINE OF THE SOUTH HALF OF LOT 148 IN SAID SHOREWOOD BEACH SUBDIVISION; THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH HALF OF LOT 148 TO A POINT ON THE WEST LINE OF SAID LOT 148; THENCE NORTH ALONG SAID WEST LINE OF LOT 148 TO THE NORTHWEST CORNERTHEREOF, SAID NORTHWEST CORNER ALSO BEING THE SOUTHEAST CORNER OF LOT 172 IN SAID SHOREWOOD BEACH SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 172 AND IT'S WESTERLY EXTENSION TO A POINT ON THE WEST RIGHT-OF-WAY LINE OF TURTLE STREET; THENCE NORTH ALONG SAID WEST RIGHT-OF-WAY LINE OF TURTLE STREET TO THE SOUTHEAST CORNER OF LOT 205 IN SAID SHOREWOOD BEACH SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 205 TO THE SOUTHWEST CORNER THEREOF, SAID SOUTHWEST CORNER ALSO BEING A POINT ON THE 'WEST LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SAID SECTION 16; THENCE NORTH ALONG SAID WEST LINE OF THE EAST HALF TO THE NORTHEAST CORNER OF TO THE NORTHEAST CORNER OF LOT 75 IN BROOKSHORE PARK UNIT THREE SUBDIVISION, AS RECORDED JULY 27, 1978 AS DOCUMENT NUMBER R78-29087; THENCE WEST TO THE SOUTHEAST CORNER OF LOT 1 IN BROOKSHORE PARK UNIT ONE SUBDIVISION, AS RECORDED AUGUST 4, 1977 AS DOCUMENT NUMBER R77-280085; THENCE WEST ALONG THE SOUTH LINE OF LOT 1 IN SAID BROOKSHORE PARK UNIT ONE SUBDIVISION AND CONTINUING ALONG THE SOUTH LINE OF LOTS 2 AND 3 TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF BROOKSHORE DRIVE; THENCE WESTERLY TO THE SOUTHEAST CORNER OF PARK PLACE PLAZA SUBDIVISION, AS RECORDED SEPTEMBER 25, 1990 AS DOCUMENT NUMBER R90-53104; THENCE SOUTHWESTERLY, NORTHWESTERLY, WESTERLY AND SOUTHERLY ALONG THE SOUTH LINE OF SAID PARK PLACE PLAZA SUBDIVISION TO A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF RAVEN ROAD, SAID POINT ALSO BEING ON A CURVE CONCAVE TO THE SOUTH; THENCE SOUTHWESTERLY ALONG A LINE RADIAL TO SAID CURVE TO A POINT ON THE SOUTHERLY RIGHT-OF-WAY LINE OF SAID RAVEN ROAD; THENCE NORTHWESTERLY ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE OF SAID RAVEN ROAD TO A POINT ON THE WEST LINE OF THE NORTHEAST QUARTER OF SAID SECTION 16; THENCE NORTH ALONG SAID WEST LINE OF THE NORTHEAST QUARTER OF SECTION 16 TO THE NORTHWEST CORNER THEREOF, SAID NORTHWEST CORNER ALSO BEING THE SOUTHWEST CORNER OF THE SOUTHEAST QUARTER OF AFORESAID SECTION 9; THENCE NORTH ALONG THE WEST LINE OF SAID SOUTHEAST QUARTER OF SECTION 9 TO THE POINT OF BEGINNING, ALL IN WILL COUNTY, ILLINOIS.

EXCLUDING THEREFROM THE FOLLOWING DESCRIBED PARCEL:

LOTS 56,57,58,67,68,88,89,90,91,92,93 AND THE NORTH HALF OF LOT 94 IN SHOREWOOD BEACH SUBDIVISION, BEING A SUBDIVISION IN THE NORTHEAST QUARTER OF SAID SECTION 16, AS RECORDED JUNE 26, 1925 AS DOCUMENT NUMBER 381446, ALL IN WILL COUNTY, ILLINOIS.

Section 7 Attachment – RPA Boundary Map

