

FY 2025

ANNUAL TAX INCREMENT FINANCE REPORT



SUSANA A. MENDOZA
ILLINOIS STATE COMPTROLLER

Name of Municipality: Village of Rockdale Reporting Fiscal Year: **2025**
 County: Will Fiscal Year End: **4/30/2025**
 Unit Code: 99/105/32

FY 2025 TIF Administrator Contact Information-Required			
First Name: <u>Frank</u>	Last Name: <u>Sennyes</u>		
Address: <u>79 Moen Avenue</u>	Title: <u>Village Clerk</u>		
Telephone: <u>815-725-8937</u>	City: <u>Rockdale</u>	Zip: <u>60436</u>	
E-mail: <u>Sennyes@rockdaleillinois.org</u>			

I attest to the best of my knowledge, that this FY 2025 report of the redevelopment project area(s)
 in the City/Village of: **Rockdale**
 is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

[Handwritten Signature] 3.16.2026

 Written signature of TIF Administrator Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Village of Rockdale TIF #1 - Moen Ave. Redevelopment	7/17/2012	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2025

Name of Redevelopment Project Area:

Village of Rockdale TIF #1 - Moen Ave. Redevelopment Project Area

Primary Use of Redevelopment Project Area*: Combination/Mixed

*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types: Industrial/Residential

Under which section of the Illinois Municipal Code was the Redevelopment Project Area designated? (check one):

Tax Increment Allocation Redevelopment Act

Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (Labeled Attachment A).		
For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (Labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (Labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (Labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (Labeled Attachment D).	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (Labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (Labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (Labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (Labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (Labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (Labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose audited financial statements of the special tax allocation fund (Labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (Labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (Labeled Attachment M).		X
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (Labeled Attachment N).	X	
Letter from the Mayor/Village President designating the municipality's TIF Administrator. Must include the phone number and email address of the designated party (Labeled Attachment O.)	X	

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2025

Name of Redevelopment Project Area:

Village of Rockdale TIF #1 - Moen Ave. Redevelopment Project Area

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 279,122

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 363,620	\$ 2,582,596	97%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 10,016	\$ 71,673	3%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund \$ 373,636

Cumulative Total Revenues/Cash Receipts \$ 2,654,269 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 64,206

Transfers to Municipal Sources \$

Distribution of Surplus \$

Total Expenditures/Disbursements \$ 64,206

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ 309,430

Previous Year Adjustment (Explain Below) \$

FUND BALANCE, END OF REPORTING PERIOD* \$ 588,552

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2025

Name of Redevelopment Project Area:

Village of Rockdale TIF #1 - Moen Ave. Redevelopment Project Area

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
		\$ -
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2025

Name of Redevelopment Project Area:

Village of Rockdale TIF #1 - Moen Ave. Redevelopment Project Area

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE	\$ 588,552
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1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Future Project Costs		\$ 588,552
Total Amount Designated for Project Costs		\$ 588,552

TOTAL AMOUNT DESIGNATED	\$ 588,552
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SURPLUS/(DEFICIT)	\$ (0)
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2025

Name of Redevelopment Project Area:

Village of Rockdale TIF #1 - Moen Ave. Redevelopment Project Area

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2025

Name of Redevelopment Project Area:

Village of Rockdale TIF #1 - Moen Ave. Redevelopment Project Area

PAGE 1

Page 1 **MUST** be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select **ONE** of the following by indicating an **'X'**:

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	X
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2. The municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a and 2b.)	
2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	
2b. The NUMBER of new projects undertaken in fiscal year 2022 or any fiscal year thereafter, within the Redevelopment Project Area.	

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
TOTAL:			
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2025

Name of Redevelopment Project Area:

Village of Rockdale TIF #1 - Moen Ave. Redevelopment Project Area

Provide a general description of the redevelopment project area using only major boundaries.

The Redevelopment Project Area includes in the Industrial Park area from the Village's corporate boundary to the west to I-80. It then crosses Larkin Avenue and proceeds along Moen Avenue to US 6. It also includes the industrial area north of Moen beginning at Ferris Ave.

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

ATTACHMENT B

SAMUEL WYKE, PRESIDENT

Village of Rockdale

ROCKDALE, ILLINOIS 60436

FRANK SENNYES
CLERK

DAWN PIRC
ASSISTANT CLERK

MIKE STIFF
ATTORNEY

STEVEN LUCAS
TREASURER

TRUSTEES
MATT COOLING
ROBERT SCHEIDT
EUGENE LORENC
MARK PIRC
FRED STADLER
GARY CALIFELLO

January 19, 2026

Honorable Susan Mendoza
Comptroller
State of Illinois
100 West Randolph Street
Suite 15-500
Chicago, Illinois 60601

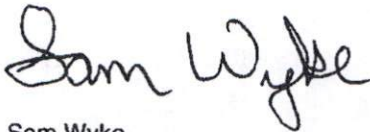
RE: Municipal Compliance with the *Tax Increment Allocation Redevelopment Act* --
Village of Rockdale TIF #1 Moen Avenue Redevelopment Project Area
Tax Increment Finance District

FY 2025 TIF Report
Unit Code:099/105/32

Dear Ms. Mendoza,

I, Sam Wyke, President of the Village of Rockdale, do hereby certify that, to the best of my knowledge and understanding, the Village complied with the requirements pertaining to the Illinois Tax Increment Redevelopment Allocation Act during the Fiscal Year beginning May 1, 2024 and ending April 30, 2025.

Sincerely,



Sam Wyke
Village President

SPESIA & TAYLOR

ATTORNEYS AT LAW

Experience • Integrity • Results

John M. Spesia
Christian G. Spesia
Jeffrey S. Taylor *
Michael R. Stiff
Jacob E. Gancarczyk
Michael A. Santschi
Michelle M. Kavanaugh
John R. Rodack III
Matthew R. Pacyna

1415 Black Road
Joliet, Illinois 60435
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Of Counsel:
E. Kent Ayers
James C. Byrne
Kent Slater
Thomas M. Ewert
Dinah L. Archambeault

Douglas F. Spesia
(1940-2010)

* Also licensed to practice in Missouri

April 20, 2026

OPINION OF LEGAL COUNSEL

Re: Village of Rockdale, Illinois (the "Municipality")/TIF #1 -- Moen Avenue Redevelopment Project Area/Annual Tax Increment Financing Report For the Fiscal Year Ended April 30, 2025

In connection with the "Annual Tax Increment Finance Report" under 65 ILCS 5/11-74.4.5(d)(3) for the fiscal year ended April 30, 2025 for the Village of Rockdale TIF #1 (the "Annual Report"), I am acting as the Municipality's special tax increment finance counsel related to the Village of Rockdale TIF #1, and, based upon review of the Annual Report, in reliance on representations made by officers and employees of the Municipality and the Municipality's tax increment finance planner with respect to eligible costs and other information, proceedings preliminary to, in connection with and related to the adoption of tax increment finance, the approval of the redevelopment plan and redevelopment project and the designation of the Village of Rockdale TIF #1, both without making any independent investigation or inquiry in connection with any of the foregoing that nothing has come to my attention to lead me to conclude other than that the Municipality as of such date was in compliance with the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11- 74.4-1 *et seq.*). I express no opinion as to the sufficiency, accuracy or completeness of the Annual Report. This constitutes the "opinion of legal counsel" under the Act, and may not be cited or used or relied upon in connection with anything other than submission with the Annual Report.

SPESIA & TAYLOR

BY:


Christian G. Spesia

VILLAGE OF ROCKDALE, ILLINOIS

Governmental Funds
Balance Sheet
April 30, 2025

	General Fund	Tax Increment #1 Fund	Motor Fuel Tax Fund	Moen Avenue Project Fund	Total Governmental Funds
ASSETS					
Cash	\$ 4,513,713	\$ 364,848	\$ 894,779	\$ 10,063	\$ 5,783,403
Investments	2,231,124	-	612,210	-	2,843,334
Receivables					
Property Taxes, Net Of Allowance For Uncollectible Amounts	160,089	410,321	-	-	570,410
Accounts	10,499	-	-	-	10,499
Sales Tax	184,168	-	-	-	184,168
Home Rule Sales Tax	139,385	-	-	-	139,385
State Income Tax	103,005	-	-	-	103,005
Motor Fuel Tax	-	-	7,272	-	7,272
Video Gaming Tax	13,577	-	-	-	13,577
Telecom Tax	5,728	-	-	-	5,728
Leases	126,522	-	-	-	126,522
Interest	-	-	-	-	-
Prepaid Expenditures	49,376	-	-	-	49,376
Internal Receivables	2,128,057	331,218	12,033	-	2,471,308
Due From Utilities Companies	14,520	-	-	-	14,520
Total Assets	<u>\$ 9,679,763</u>	<u>\$ 1,106,387</u>	<u>\$ 1,526,294</u>	<u>\$ 10,063</u>	<u>\$ 12,322,507</u>
LIABILITIES					
Vouchers Payable	\$ 24,116	\$ -	\$ -	\$ -	\$ 24,116
Accrued Salaries And Benefits	199,200	-	-	-	199,200
Due To Other Governmental Agencies	-	107,514	-	-	107,514
Internal Payables	485,873	-	-	1,516,241	2,002,114
Total Liabilities	<u>709,189</u>	<u>107,514</u>	<u>-</u>	<u>1,516,241</u>	<u>2,332,944</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred Property Tax Revenue	160,089	410,321	-	-	570,410
Deferred Inflows Of Resources Related To Leases	125,465	-	-	-	125,465
Other Deferred Revenue	100,777	-	-	-	100,777
Total Deferred Inflows Of Resources	<u>386,331</u>	<u>410,321</u>	<u>-</u>	<u>-</u>	<u>796,652</u>
FUND BALANCES					
Nonspendable	49,376	-	-	-	49,376
Restricted For:					
Employee Benefits	82,871	-	-	-	82,871
Maintenance Of Roadways	-	-	1,526,294	-	1,526,294
Public Safety	79,488	-	-	-	79,488
TIF Redevelopment Projects	-	588,552	-	-	588,552
Assigned For:					
Maintenance Of Roadways	192,630	-	-	-	192,630
Public Safety	1,619,740	-	-	-	1,619,740
Unassigned	6,560,138	-	-	(1,506,178)	5,053,960
Total Fund Balances	<u>8,584,243</u>	<u>588,552</u>	<u>1,526,294</u>	<u>(1,506,178)</u>	<u>9,192,911</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 9,679,763</u>	<u>\$ 1,106,387</u>	<u>\$ 1,526,294</u>	<u>\$ 10,063</u>	<u>\$ 12,322,507</u>

See Accompanying Notes To Basic Financial Statements.

VILLAGE OF ROCKDALE, ILLINOIS

Statement Of Revenue, Expenditures And
Changes In Fund Balances
Governmental Funds
For The Year Ended April 30, 2025

	General Fund	Tax Increment #1 Fund	Motor Fuel Tax Fund	Moen Avenue Project Fund	Total Governmental Funds
Revenue					
Property Taxes	\$ 166,910	\$ 363,620	\$ -	\$ -	\$ 530,530
Other Taxes	2,454,798	-	-	-	2,454,798
Federal, State And Private Grants And Allotments	875,000	-	90,940	-	965,940
Interest Earnings	178,285	10,016	52,745	1,252	242,298
Licenses, Permits, Rentals And Fees	49,261	-	-	-	49,261
Fines	143,649	-	-	-	143,649
Other	123,558	-	-	-	123,558
Total Revenue	<u>3,991,461</u>	<u>373,636</u>	<u>143,685</u>	<u>1,252</u>	<u>4,510,034</u>
Expenditures					
Current:					
General Government	591,546	-	-	8	591,554
Public Safety	1,593,325	-	-	-	1,593,325
Public Works	37,042	-	-	-	37,042
Streets And Bridges	789,448	-	-	-	789,448
Community Development	-	64,206	-	-	64,206
Capital Outlay	117,827	-	-	85,227	203,054
Total Expenditures	<u>3,129,188</u>	<u>64,206</u>	<u>-</u>	<u>85,235</u>	<u>3,278,629</u>
Excess (Deficiency) Of Revenue Over Expenditures	862,273	309,430	143,685	(83,983)	1,231,405
Other Financing Sources					
Insurance Proceeds	43,984	-	-	-	43,984
Total Other Financing Sources	<u>43,984</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,984</u>
Net Change In Fund Balances	906,257	309,430	143,685	(83,983)	1,275,389
Fund Balances (Deficit), Beginning Of Year	<u>7,677,986</u>	<u>279,122</u>	<u>1,382,609</u>	<u>(1,422,195)</u>	<u>7,917,522</u>
Fund Balances (Deficit), End Of Year	<u>\$ 8,584,243</u>	<u>\$ 588,552</u>	<u>\$ 1,526,294</u>	<u>(\$ 1,506,178)</u>	<u>\$ 9,192,911</u>

See Accompanying Notes To Basic Financial Statements.



ATTACHMENT L

To the Mayor and Members
of the Board of Trustees
Village of Rockdale
Rockdale, Illinois

**Independent Auditor's Report On Compliance With Requirements
Applicable To The Tax Increment Financing District**

We have examined the Village of Rockdale, Illinois, (Village)'s compliance with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act during the year ended April 30, 2025. Management is responsible for the Village's compliance with those requirements. Our responsibility is to express an opinion on the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Village's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village's compliance with specified requirements.

In our opinion, the Village complied, in all material respects, with the aforementioned requirements for the year ended April 30, 2025.

This report is intended solely for the information and use of management of the Village, the state of Illinois and the appropriate taxing districts with tax authority in the Village's TIF District and is not intended to be and should not be used by anyone other than these specified parties.

Wermer, Rogers, Doran, + Ruzon, 22C

March 4, 2026

VILLAGE OF ROCKDALE TIF ANNUAL REPORT
For Fiscal Year Beginning May 1, 2024 and Ending April 30, 2025

Attachment M: List of all intergovernmental agreements in effect in FY 2025, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements.

The Village entered into two intergovernmental agreements on 7/17/2012.

Intergovernmental Agreement	Description	Total Amounts Transferred in FY2025
Village of Rockdale and Board of Education of Rockdale School District No. 84, Will County, IL	The Village shall set aside from the total incremental revenues and distribute to Rockdale School District No. 84 as "taxing district capital costs" pursuant to Section 11-74.4-3 of the TIF Act, that portion of the incremental revenues derived from properties within the boundaries of Rockdale School District No. 84 in order to disallow any unnecessary financial detriment to Rockdale School District No. 84 caused by the establishment of the TIF and to not have substantial negative impact on the real estate tax base of Rockdale School District No. 84.	\$35,000
Village of Rockdale and Rockdale Fire Protection District, Will County, IL	The Village shall set aside from the total incremental revenues and distribute to Rockdale Fire Protection District as "taxing district capital costs" pursuant to Section 11-74.4-3 of the TIF Act, that portion of the incremental revenues derived from properties within the boundaries of Rockdale Fire Protection District in order to disallow any unnecessary financial detriment to Rockdale Fire Protection District caused by the establishment of the TIF and to not have substantial negative impact on the real estate tax base of Rockdale Fire Protection District.	\$29,206