FY 2025

ANNUAL TAX INCREMENT FINANCE REPORT

SUSANA A. MENDOZA
ILLINOIS STATE COMPTROLLER

Name of Municipality: **Onarga**
Reporting Fiscal Year: **2025**
County: Iroquois
Fiscal Year End: **4/30/2025**
Unit Code: **038/085/32**

FY 2025 TIF Administrator Contact Information-Required			
First Name: **Pete**		Last Name: **Iosue**	
Address: 24103 Lockport St #109		Title: Senior Planner	
Telephone: (815) 436-9485		City: Plainfield	Zip: 60544
E-mail **piosue@teskaassociates.com**			

I attest to the best of my knowledge, that this FY 2025 report of the redevelopment project area(s)

in the **City/Village** of: **Onarga**

is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Written signature of TIF Administrator

12/23/2025
Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTICT

Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Onarga TIF	12/31/2013	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

Primary Use of Redevelopment Project Area*:	Combination/Mixed

***Types include:** Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:	
Under which section of the Illinois Municipal Code was the Redevelopment Project Area designated? (check one):	
Tax Increment Allocation Redevelopment Act	X
Industrial Jobs Recovery Law	

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment (Labeled Attachment A).** For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] **If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (Labeled Attachment A).**		
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] **Please enclose the CEO Certification (Labeled Attachment B).**		**X**
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] **Please enclose the Legal Counsel Opinion (Labeled Attachment C).**		**X**
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] **If yes, please enclose the Activities Statement (Labled Attachment D).**		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] **If yes, please enclose the Agreement(s) (Labeled Attachment E).**		
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] **If yes, please enclose the Additional Information (Labeled Attachment F).**		
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] **If yes, please enclose the contract(s) or description of the contract(s) (Labeled Attachment G).**		
Were there any reports ***submitted to*** the municipality ***by*** the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] **If yes, please enclose the Joint Review Board Report (Labeled Attachment H).**		X
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] **If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (Labeled Attachment J).**		
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] **If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter MUST be attached (Labeled Attachment J).**		
Has a cumulative of $100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) **If yes, please enclose audited financial statements of the special tax allocation fund (Labeled Attachment K).**		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than $100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] **If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (Labeled Attachment L).**		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] **If yes, please enclose the list only, not actual agreements (Labeled Attachment M).**		
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. **If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (Labeled Attachment N).**		
Letter from the Mayor/Village President designating the municipality's TIF Administrator. **Must include the phone number and email address of the designated party (Labeled Attachment O.)**		

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period	$ 208,243

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	$ 148,132	$ 769,521	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest			0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____________; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund	$ 148,132		
Cumulative Total Revenues/Cash Receipts		$ 769,521	100%
Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)	$ 112,969		
Transfers to Municipal Sources			
Distribution of Surplus			
Total Expenditures/Disbursements	$ 112,969		
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	$ 35,162		
Previous Year Adjustment (Explain Below)			
FUND BALANCE, END OF REPORTING PERIOD*	$ 243,405		

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Consultant fees - TIF Administration	$ 3,120	
		$ 3,120
2. Annual administrative cost.		
		$ -
3. Cost of marketing sites.		
		$ -
4. Property assembly cost and site preparation costs.		
		$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
Pool heater installation	$ 25,680	
Pool pump replacement	$ 2,357	
Incobrasa House Improvement	$ 32	
		$ 28,069
6. Costs of the constructuion of public works or improvements.		
Route 54 Street Lighting (labor)	$ 37,286	
Seminary Sidewalk Replacement (labor)	$ 17,800	
Seminary Sidewalk Replacement Materials	$ 1,399	
Sewer Grinders	$ 24,147	
Water/Sewer Hook-up to Incobrasa Facility	$ 1,149	
		$ 81,781

SECTION 3.2 A
PAGE 2

7. Costs of eliminating or removing contaminants and other impediments.		
N/A	$ -	
		$ -
8. Cost of job training and retraining projects.		
N/A	$ -	
		$ -
9. Financing costs.		
N/A	$ -	
		$ -
10. Capital costs.		
N/A	$ -	
		$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
N/A	$ -	
		$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
N/A	$ -	
		$ -

SECTION 3.2 A
PAGE 3

13. Relocation costs.		
N/A	$ -	
		$ -
14. Payments in lieu of taxes.		
N/A	$ -	
		$ -
15. Costs of job training, retraining, advanced vocational or career education.		
N/A	$ -	
		$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		$ -
17. Cost of day care services.		
N/A	$ -	
		$ -
18. Other.		
N/A	$ -	
		$ -

TOTAL ITEMIZED EXPENDITURES		**$ 112,969**

Section 3.2 B [Information in the following section is not required by law, but may be helpful in creating fiscal transparency.]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

List all vendors, including other municipal funds, that were paid in excess of $10,000 during the current reporting year.

Name	Service	Amount
Watseka B&D Enterprises, Inc	Labor - Route 54 Lighting	$ 37,286.00
Kuestler Electric	Pool Heater Installation	$ 25,000.00
Convalen	Sewer Grinders	$ 24,146.50
K S Bull Concrete, LLC	Labor - Sidewalk Installation	$ 17,800.00

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE	$ 243,405

1. Description of Debt Obligations	**Amount of Original Issuance**	**Amount Designated**
Total Amount Designated for Obligations	$ -	$ -

2. Description of Project Costs to be Paid	**Amount of Original Issuance**	**Amount Designated**
Phase 2 Street Lighting		$ 93,468
Sewer Grinders		$ 26,439
Payroll for brick road repair		$ 58,000
Demolition of downtown property		$ 68,800
Total Amount Designated for Project Costs		$ 246,707

TOTAL AMOUNT DESIGNATED	$ 246,707
SURPLUS/(DEFICIT)	$ (3,302)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X	**Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.**

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

PAGE 1

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	

2. The municipality **DID** undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a and 2b.)	X
2a. The total number of **ALL** activities undertaken in furtherance of the objectives of the redevelopment plan:	5
2b. The **NUMBER** of new projects undertaken in fiscal year 2022 or any fiscal year thereafter, within the Redevelopment Project Area.	5

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	**11/1/99 to Date**	**Estimated Investment for Subsequent Fiscal Year**	**Total Estimated to Complete Project**
Private Investment Undertaken (See Instructions)	$ -	$ -	$ -
Public Investment Undertaken	$ 109,818	$ -	$ -
Ratio of Private/Public Investment	0		0

Project 1 Name: Route 54 Lighting

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 37,286.00		
Ratio of Private/Public Investment	0		0

Project 2 Name: Seminary Sidewalk Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 19,199		
Ratio of Private/Public Investment	0		0

Project 3 Name: Pool Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 28,037		
Ratio of Private/Public Investment	0		0

Project 4 Name: Home Sewer Grinders

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 24,147		
Ratio of Private/Public Investment	0		0

Project 5 Name: Incobrasa Water/Sewer Hook-up

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	$ 1,149		
Ratio of Private/Public Investment	0		0

Project 6 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois. SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
			$ -

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

Project Name	The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement.		The number of jobs, if any, created as a result of the development to date, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement.	

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

Project Name	The amount of increment projected to be created at the time of approval of the redevelopment agreement.	The amount of increment created as a result of the development to date, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement.

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, IF ANY:

Project Name	Stated Rate of Return

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

Provide a general description of the redevelopment project area using only major boundaries.

Optional Documents	**Enclosed**
Legal description of redevelopment project area	
Map of District	

SECTION 8 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2025

Name of Redevelopment Project Area:

Onarga TIF

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area.

Year of Designation	Base EAV	Reporting Fiscal Year EAV
2013	$ 6,246,500	$7,112,311

List all overlapping tax districts in the redevelopment project area.
If overlapping taxing district received a surplus, list the surplus.

	Indicate an 'X' if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -
	$ -

Village of Onarga

113 West Seminary Avenue
P.O. Box 100
Onarga, Illinois 60955

ATTACHMENT B

October 14, 2025

The Village of Onarga Certificate of Compliance
Tax Increment Financing District
For Fiscal Year Ending April 30, 2025

I, Shane Cultra, the duly elected President of the Village of Onarga, County of Iroquois, State of Illinois, do hereby certify that to the best of my knowledge, the Village of Onarga has complied with all requirements pertaining to the Illinois Tax Increment Allocation Redevelopment Act during the municipal fiscal year ending April 30, 2025.

Sincerely,

Shane Cultra, President

Village of Onarga

Phone: 1-815-268-7311
Email: villageofonarga@sbcglobal.net

Fax: 1-815-268-4323
Website: www.villageofonarga.com

ATTACHMENT C

William J. Gerber
ATTORNEY AT LAW

December 9th, 2025

Village of Onarga
c/o Board of Trustees
113 W. Seminary
Onarga, IL 60955

Re: Legal Counsel Opinion
2025 TIF Compliance

To Village Board of Trustees:

I was provided the Annual Tax Increment Finance Report for tax years ending April 30th, 2025. I have reviewed the report, as well as the corresponding attachments, to make appropriate determination as to compliance. For preliminary notation, although I have been retained as legal counsel for the Village, separate counsel was retained to prepare the TIF reports, thus I can only base my opinion on the information that was formally tendered to me by the Village.

Associated with submission of the reports, there are mandated attachments that need to be submitted with the reports dependent upon what occurs throughout the redevelopment project area over a tax year. All such attachments appear to be incorporated into the finalized report. Further, for tax year 2025, over $100,000 had been deposited into the TIF fund mandating the attachment of an audit report. Such audit reports appear to be appropriately attached and incorporated into the finalized reports.

Based upon review of the TIF report and respective attachments, it is the opinion of counsel that they are completed in compliance with mandated reporting requirements as outlined in the Illinois tax Increment Redevelopment Act. Feel free to call my office should you have any questions.

Best Regard,

/s/ William J. Gerber

William J. Gerber

Law Office of William J Gerber, LLC
210 W. Oak St -- Fairbury, IL 61739
Telephone: 815-692-2224 Fax: 815.692.8227

ATTACHMENT D

Activities Description – Onarga TIF FY 2025

Project 1: Route 54 Lighting: Installing classical streetlights along Route 54 (Seminary Avenue) in downtown Onarga to create a safer, more attractive streetscape.

Project 2: Seminary Sidewalk Improvements: Repairing sidewalks and installing new pedestrian improvements along Seminary Avenue (Route 54) to encourage pedestrian activity along the Village's primary commercial artery.

Project 3: Pool Improvements: Returning the Durham Park Pool to a state of good repair and installing new features to ensure the pool remains an attractive amenity to Onarga residents.

Project 4: Home Sewer Grinders: Providing sewer grinders to residential property owners within the TIF district to reduce potential strain on the Village's sewer system by preventing blockages, extending the lifespan of existing infrastructure.

Project 5: Sewer/Water Hook-up: Assisting in water and sewer hookup costs for new homes built in the Village.

ATTACHMENT D
ACTIVITIES SPENDING

voice

Watseka B & Enterprises, Inc.

1821 E 1400 NORTH RD
WATSEKA, IL. 60970
(815)473-4257

DATE	INVOICE #
11/4/2024	26448

SOLD TO

VILLAGE OF ONARGA
113 W SEMINARY AVE
PO BOX 100
ONARGA, IL 60955

P.O. NO	TERMS	PROJECT
		LIGHTS

DESCRIPTION	QTY	RATE	AMOUNT
Street lighting done per estimate #3516		37,286.00	37,286.00

TIF

Tota $37,286.00

Invoice

Date: 09/19/2024
Invoice Number: 2408

From: KS Bull Concrete LLC
618 N Hartwell
Gilman, IL 60938
815-383-2825

To: Village of Onarga
113 West Seminary
Onarga, IL 60955
815-268-7311

Item Description	Quantity	Amount
Replaced 4' brushed finish Sidewalk from north side of West Seminary Ave from Approximately South Hickory Street to Approximately 701 West Seminary Avenue. Installed supplied rebar.	1	$17,800.00
	Total Due	**$17,800.00**

Please include invoice number on payment form. You may retain this copy for your records.
Thank you for your business! We greatly appreciate it!

KS Bull Concrete, LLC
618 N Hartwell
Gilman, IL 60938
815-383-2825
815-546-4683

Bid Proposal

To: Village of Onarga
Location: Curve Along Rt54, From S Hickory Street to Approx 701 W Seminary Ave.
Contact: Russ Geisler
Phone: 815-383-7842

Work Performed

Quantity	Job Description	Amount
1	• Labor and Equipment only, Install new sidewalk on north side of West Seminary Ave from Approximately South Hickory Street to approximately 701 West Seminary Avenue. Includes 4' wide sidewalk with brushed finish and curves allowing it to flow from existing sidewalk to existing sidewalk. Install rebar 2 wide along entire distance. Light backfill once finished with pour. Materials paid for by Village.	
	TOTAL	$17,800.00

Thank you for giving us the opportunity to submit a bid to accomplish a quality and professional job on your building site! Please contact us at 815-383-2825 or 815-546-4683 for further questions and assistance.

ATTACHMENT D
ACTIVITIES SPENDING

Paxton Ready Mix, Inc.
PO Box 177
Paxton, IL 60957 US
217-379-3631
paxtonreadymix@yahoo.com

Statement

TO
Village of Onarga
113 W. Seminary Ave.
Onarga, IL 60955

STATEMENT NO. 2720
DATE 10/01/2024
TOTAL DUE $2,702.75
ENCLOSED

DATE	DESCRIPTION	AMOUNT	OPEN AMOUNT
09/17/2024	Invoice #6534: Due 10/17/2024. Ticket #23308	1,301.00	1,301.00
09/20/2024	Invoice #6553: Due 10/20/2024. Ticket #23317	1,401.75	1,401.75

ARPA - $1303.65
TIF - $1399.10

Current Due	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	90+ Days Past Due	Amount Due
2,702.75	0.00	0.00	0.00	0.00	**$2,702.75**

TERMS: All bills due by the 10th of the month following delivery. A 2% per month carrying charge added after 30 days. Minimum charge of $1.00 per month.

ATTACHMENT D
ACTIVITIES SPENDING

Paxton Ready Mix, Inc.
PO Box 177
Paxton, IL 60957 US
217-379-3631
paxtonreadymix@yahoo.com

BILL TO
Village of Onarga
113 W. Seminary Ave.
Onarga, IL 60955

INVOICE 6553

DATE 09/20/2024 **TERMS** Net 30

DUE DATE 10/20/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
09/17/2024	**6 Bag Concrete**		9	155.75	1,401.75T

Ticket #23317

SUBTOTAL	1,401.75
TAX	0.00
TOTAL	1,401.75
TOTAL DUE	**$1,401.75**

TERMS: All bills due by the 10th of the month following delivery. A 2% per month carrying charge added after 30 days. Minimum charge of $1.00 per month.

ATTACHMENT D
ACTIVITIES SPENDING

Paxton Ready Mix, Inc.
PO Box 177
Paxton, IL 60957 US
217-379-3631
paxtonreadymix@yahoo.com

BILL TO
Village of Onarga
113 W. Seminary Ave.
Onarga, IL 60955

INVOICE 6534

DATE 09/17/2024 **TERMS** Net 30

DUE DATE 10/17/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
09/16/2024	**6 Bag Concrete**		8	155.75	1,246.00T
	Truck Time		0.50	110.00	55.00T

Ticket #23308

SUBTOTAL	1,301.00
TAX	0.00
TOTAL	1,301.00
TOTAL DUE	**$1,301.00**

TERMS: All bills due by the 10th of the month following delivery. A 2% per month carrying charge added after 30 days. Minimum charge of $1.00 per month.

Kuester Electric

HEATING, COOLING & REFRIGERATION

184 N 1700E RD • Paxton, IL 60957 • (217) 390-8602

☐ SERVICE ☐ INSTALL	☐ PICKUP ☐ DELIVERY	REPAIR IN ☐ HOME ☐ SHOP	DATE ORDERED 6/15/24

Name: Omega Pool ☐ C.O.D. ☐ CHARGE

Address: Phone:

City: Omega State: Zip:

MAKE	MODEL	SERIAL NO.

☐ WARRANTY ☐ CONTRACT ☐ ESTIMATE	SERVICE REQUESTED	DATE PROMISED / /

QUAN	PART NO.	DESCRIPTION	PRICE	AMOUNT
		Remaining balance of Pool Restroom land		25000.00
		T.F. KD		

SERVICES PERFORMED	TIME START	TOTAL MATERIAL	
	TIME FINISH	LABOR AND SERVICE	
	HOURS	TAX	
		DEL. CHARGE OR MILEAGE ___ miles	
DATE COMPLETED / /	**CASH** ON COMPLETION OF WORK	**TOTAL**	25000.00

I hereby accept above performance, and charges, as being satisfactory and acknowledge that equipment has been left in good condition.

CUSTOMER'S SIGNATURE ______________________ TECHNICIAN'S SIGNATURE ______________________

THANK YOU

Paxton Ready Mix, Inc.
PO Box 177
Paxton, IL 60957 US
217-379-3631
paxtonreadymix@yahoo.com

BILL TO
Village of Onarga
113 W. Seminary Ave.
Onarga, IL 60955

INVOICE 5597

DATE 05/08/2024 **TERMS** Net 30

DUE DATE 06/07/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
05/02/2024	**Precast - Custom made**	Concrete Pad 40"x20" Cut 1/2	1	80.00	80.00T

Ticket #22685

Pool heaters

SUBTOTAL	80.00
TAX	0.00
TOTAL	80.00
TOTAL DUE	**$80.00**

Tif

KP

TERMS: All bills due by the 10th of the month following delivery. A 2% per month carrying charge added after 30 days. Minimum charge of $1.00 per month.

ATTACHMENT D
ACTIVITIES SPENDING

Paxton Ready Mix, Inc.
PO Box 177
Paxton, IL 60957 US
217-379-3631
paxtonreadymix@yahoo.com

TIF -

BILL TO
Village of Onarga
113 W. Seminary Ave.
Onarga, IL 60955

INVOICE 5557

DATE 04/26/2024 **TERMS** Net 30

DUE DATE 05/26/2024

DATE	ACTIVITY	DESCRIPTION	QTY	RATE	AMOUNT
04/25/2024	**Precast - Custom made**	4'x4'x4" Pads	3	200.00	600.00T

Ticket #22601

SUBTOTAL	600.00
TAX	0.00
TOTAL	600.00
TOTAL DUE	**$600.00**

TERMS: All bills due by the 10th of the month following delivery. A 2% per month carrying charge added after 30 days. Minimum charge of $1.00 per month.

Paxton Ready Mix
PRM
Concrete
702 N. Market
Paxton, Illinois 60957
217 379-3631

CEMENT POWDER OR FRESHLY MIXED CONCRETE, GROUT OR MORTAR IS CAUSTIC ANO CORROSIVE, ANO CAN DESTROY SKIN AND TISSUE, FRESH CONCRETE CAN WET AND PENETRATE CLOTHING, THEREFORE, WATERPROOF CLOTHING SHOULD BE USED, AND IF ANY CLOTHING GETS WET, THE SKIN MUST BE PROMPTLY WASHED WITH WATER AND FRESH. DRY CLOTHING PUT ON. IF ANY CEMENT MIXTURE AS ABOVE GETS INTO EYES, RINSE IMMEDIATELY AND REPEATEDLY WITH WATER AND GET PROMPT MEDICAL ATTENTION, KEEP OUT OF REACH OF CHILDREN.

№ 22601

Sold To Village of Onarga

Address

Delivered To

Job Pool Heater Pads

Driver

Date 4/25/24

Left Plant	Arrive Job	Start Pour	End Pour	Left Job	Arrive Plant	Water Added

Gross
Tare
Net

Quantity	Description	Bags U/M	Price	Amount	
	Cu. Yd. Ready Mixed Concrete				
3	4' x 4' x 4" Pads Custom Precast		200	600	-
			Sub Total		
			State Sales Tax		
			Total		

Goods Received In Good Order.

WE ARE NOT RESPONSIBLE FOR DAMAGE CAUSED BY TRUCKS DELIVERING MATERIAL BEYOND CURB LINE. ROADWAYS TO BE PROVIDED BY CUSTOMER. UNLOADING TIME TWENTY MINUTES.

ATTACHMENT D
ACTIVITIES SPENDING

WOODY'S EMS
431 South Washington Ave.
KANKAKEE, ILLINOIS 60901
(815) 932-6363

CUSTOMER'S ORDER NO.	PHONE	DATE
	471-7680	6-20-24

NAME: Village of Onarga
ADDRESS:

SOLD BY	CASH	C.O.D.	CHARGE	ON ACCT.	MDSE. RET'D.	PAID OUT
			X			

QTY.	DESCRIPTION	PRICE	AMOUNT
1	10 HP Century		
	3530 RPM 213T02 Fr		
	230/460 volt 3 Ph		
	Cat# R338M2A		
	Alewnt		2163.00
1	PS360 Seal		54.00
	Fit In		140.00
	Pool Equipment Purchase		
	KN		
		TAX	Village
			EX
RECEIVED BY		TOTAL	2357.00

C PRODUCT 610 All claims and returned goods must be accompanied by this bill.

Thank You

130305

ATTACHMENT D
ACTIVITIES SPENDING

Covalen
6929 Brookville Rd
Indianapolis, IN 46239
USA

Sales Invoice 81924

Invoice Date: 06/14/2024
Due Date: 07/14/2024
Printed Date: 06/17/2024
Page: 1

Bill To:

Village of Onarga
113 West Seminary Ave.
Onarga, IL 60955
USA

Ship To:

Village of Onarga
702 West Lincoln Avenue
Attn: Kevin Newman 815-471-7680
Onarga, IL 60955
USA

Customer ID	Purchase Order	Terms	Ship Via	F.O.B.	Sales Person	Ship From	Source
ONARGA	VERBEL KEVIN...	Net 30 days	BESTWA	Origin	455	INDY	SO 99269

Order Qty	Shipped Qty / Back Order Qty	U.O.M. / Description	Item Number	Item Status	Unit Price	Tax	Extended Price
20	20	EACH	EX-CORE-240-ONA	Sale	2,385.00000	N	47,700.00
	0	Candy Cane Discharge #D200A01A01AA-Onarga SPA Serial No: DH00898625, DH00898679, DH00898779, DH00898780, DH00898781, DH00898783, DH00898784, DH00898785, DH00898786, DH00898787, DH00898788, DH00898789, DH00898790, DH00898793, DH00898796, DH00898797, DH00898798, DH00898799, DH00898800, DH00898803					
1	1	EACH	FRT-SHIPPING-DR	Sale	593.00000	N	593.00
	0	Shipping Charges					

24,146.50 Sewer Equipment purchase
24,146.50 Tif

KN

Non Taxable Subtotal	48,293.00
Taxable Subtotal	0.00
Order Discount	0.00
Shipping/Handling	0.00
Tax	0.00
Order Total	48,293.00

ATTACHMENT D
ACTIVITIES SPENDING

BEHRENDS FARM & HOME
139 N CHESTNUT 210 E MAIN
ONARGA, IL 60955 CABERY, IL 60919
(815) 268-4707 (815) 949-1622

Invoice

Date: 10/15/2024 **Time:** 08:12
Number: 103508 **Page** 01
Reference:
Account: ONARGA
Salesperson: 0089
Ship Via:
Ship To Telephone:

Bill To:
VILLAGE OF ONARGA
P.O. BOX 100
113 W SEMINARY
ONARGA, IL 60955

Terms:NET DUE 10 DAYS

Item Number	Item Description	Quantity	Unit Price	Extended Price
054666	70640 4" GENOVA 45 DEG ELBOW	2	8.99	17.98
	Discounted Reg. 13:99			
TAXABLE	6x4 coupling	1	13.99	13.99
			Sub Total	31.97
			Total	31.97
			You Saved	10.00
			Store Charge	31.97

Return Policy
Returns must be made within 30 days
accompanied by reciept.
Store Charge Agreement
I agree to pay the total amount above
according to the store charge terms.
Finance charge rate: Monthly 2%
Annually 24%

X________________________________

Inco house

T.f KD

special Order items are non-Retunable
PLEASE PAY OFF OF INVOICE
MERCHANT COPY

BEHRENDS FARM & HOME
139 N CHESTNUT 210 E MAIN
ONARGA, IL 60955 CABERY, IL 60919
(815) 268-4707 (815) 949-1622

Invoice

Date: 10/15/2024 **Time:** 08:10
Number: **103395** **Page** 01
Reference: doug
Account: ONARGA
Salesperson: 0001
Ship Via:
Ship To Telephone:

Bill To:
VILLAGE OF ONARGA
P.O. BOX 100
113 W SEMINARY
ONARGA, IL 60955

Terms:NET DUE 10 DAYS

Item Number	Item Description	Quantity	Unit Price	Extended Price
905	HARDWARE	8	.16	1.28
905	HARDWARE	8	.33	2.64
905	HARDWARE	8	.15	1.20
905	HARDWARE	8	.23	1.84
H851660	10"ORN GATE PULL BLACK	1	6.29	6.29
6911283	R731B RUBBER TIEDOWN STRAPs	2	3.49	6.98
1944	HEX NUTS	24	.16	3.84
			Sub Total	24.07
			Total	24.07
			Store Charge	24.07

Return Policy
Returns must be made within 30 days
accompanied by reciept.
Store Charge Agreement
I agree to pay the total amount above
according to the store charge terms.
Finance charge rate. Monthly 2%
Annually 24%

X_______________________________

Supplies
Park KN

special Order items are non-Retunable
PLEASE PAY OFF OF INVOICE
MERCHANT COPY

IMCO UTILITY SUPPLY CO.

Invoice

	Invoice Date	Order #
	10/16/24	2077806-00

PO Date	PO #	Page #
10/11/24		1

Ship To: ONARGA, VILLAGE OF
113 W SEMINARY
ONARGA, IL 60955

Remit To: IMCO Utility Supply
4390 Jeffory Street
Springfield, IL 62703

217-529-1672

Bill To: ONARGA, VILLAGE OF
P.O. BOX 100
ONARGA, IL
60955

Cust # 15400

Instructions

Currency

Ship Point	Via
IMCO - URBANA BRANCH	Cust Pick Up

Shipped	Terms
10/16/24	Net 30

MJ Accessory Kits and Restrained Joint Accessory Kits Not in Same Condition As Originally Manufactured Will Not Be Accepted for Return.

Ln #	Product And Description	Quantity Ordered	Quantity Backordered	Quantity Shipped	Qty UM	Unit Price	Price UM	Amount (Net)
1	BARBXBARB-3/4 3/4 BARB X BARB ADAPTER	6	0	6	EACH	9.00	EACH	54.00
2	PE-PIT-20X30 20 X 30 PE METER PIT	1	0	1	EACH	130.00	EACH	130.00
3	H-10811-RING-18 18" RECESSED RING	2	0	2	EACH	43.00	EACH	86.00
4	H-10810-LID-18 11-1/2" NON-RECES W/LOCK	2	0	2	EACH	41.00	EACH	82.00
5	FS1-473X12-1/2-CC3 4.45-4.73 3-4"NOM 12-1/2 WIDE TAPPED-3/4"CC	1	0	1	EACH	300.00	EACH	300.00
6	FS1-473X12-1/2-CC4 4.45-4.73 3-4"NOM 12-1/2 WIDE TAPPED-1"CC	1	0	1	EACH	300.00	EACH	300.00
7	FB1000-3/4-Q 3/4" CC X QJ BALL CORP VLV	2	0	2	EACH	98.50	EACH	197.00

7 *Lines Total* — *Qty Shipped Total* 15

Total 1149.00
Invoice Total 1149.00

Inco house Water/sewer hookup

T,f

KW

STARTING JANUARY 1, 2022 THERE WILL BE A 3.5% SURCHARGE ON ALL CREDIT CARD TRANSACTIONS

ATTACHMENT H

Village of Onarga – TIF Meeting

January 9, 20245

Present: Russ Geisler, Holly Zirkle, Fred Walraven, Shane Cultra, Molly Clendenen, Anthony Trumpower, Dean Fink, Kathy Perkinson, Jody Munsterman

Meeting called to order at 5:00 pm.

Annual Joint Review Board Meeting

Reviewed TIF account for May 2023-April 2024

Income = $118,223.00

Expenses = $151,222.24

Current Balance = $138,921.19

Russ made motion to adjourn, Fred 2nd

Meeting adjourned at 5:20 pm.

Submitted by Chairman Walraven

ATTACHMENT K

Village of Onarga
Onarga, Illinois

Annual Financial Report

For the Fiscal Year Ended April 30, 2025

Russell Leigh & Associates LLC
Certified Public Accountants
228 East Main Street
Onarga, Illinois 60942

ATTACHMENT K

Village of Onarga
Annual Financial Report
For the Fiscal Year Ended April 30, 2025
Table of Contents

Basic Financial Statements

Village of Onarga
Government-Wide Statement of Net Position
April 30, 2025

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and Cash Equivalents	$ 1,284,512	$ 417,462	$ 1,701,974
Investments	-0-	86,144	86,144
Accounts Receivable	3,534	15,680	19,214
Prepaids	7,125	-0-	7,125
Taxes Receivable	241,325	-0-	241,325
Internal Balances	(31,661)	31,661	-0-
Capital Assets, Net	1,375,804	7,732,292	9,108,096
Total Assets	$ 2,880,639	$ 8,283,239	$ 11,163,878
LIABILITIES			
Deficit Cash	$ 221	$ -0-	$ 221
Accounts Payable and Accrued Expenses	14,662	4,758	19,420
Customer Deposits	-0-	24,350	24,350
Deferred Revenue	241,325	-0-	241,325
Loans Payable - Current	43,188	86,367	129,555
Loans Payable - Long Term	186,325	2,207,150	2,393,475
Total Liabilities	$ 485,721	$ 2,322,625	$ 2,808,346
NET POSITION			
Net Investment in Capital Assets	$ 1,146,291	$ 5,438,775	$ 6,585,066
Restricted for:			
Transportation and Public Works	102,607	-0-	102,607
Audit	-0-	-0-	-0-
Municipal Court	1,714	-0-	1,714
Community Development	243,405	-0-	243,405
Unemployment	-0-	-0-	-0-
Social Security	-0-	-0-	-0-
Tobacco	1,100	-0-	1,100
Water and Sewer Operations	-0-	521,839	521,839
Unrestricted	899,801	-0-	899,801
Total Net Position	$ 2,394,918	$ 5,960,614	$ 8,355,532

The notes to the financial statements are an integral part of this statement.

ATTACHMENT K

Village of Onarga
Government-Wide Statement of Activities
For the Year Ended April 30, 2025

		Program Revenue			Net (Expense) Revenue and Changes in Net Position		
FUNCTIONS/PROGRAMS	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Government Activities							
General Government	$ 595,579	$ 180,842	$ -0-	$ 22,000	$ (392,737)	$ -0-	$ (392,737)
Public Safety	23,891	-0-	-0-	-0-	(23,891)	-0-	(23,891)
Transportation and Public Works	191,016	-0-	-0-	-0-	(191,016)	-0-	(191,016)
Culture and Recreation	91,302	-0-	-0-	-0-	(91,302)	-0-	(91,302)
Total Government Activities	$ 901,788	$ 180,842	$ -0-	$ 22,000	$ (698,946)	$ -0-	$ (698,946)
Business-type Activities							
Water	$ 180,193	$ 158,485	$ -0-	$ -0-	$ -0-	$ (21,708)	$ (21,708)
Sewer	361,783	191,318	-0-	-0-	-0-	(170,465)	(170,465)
Debt Service	-0-	118,933	-0-	-0-	-0-	118,933	118,933
Total Business-type Activities	$ 541,976	$ 468,736	$ -0-	$ -0-	$ -0-	$ (73,240)	$ (73,240)
Total Primary Government	$ 1,443,764	$ 649,578	$ -0-	$ 22,000	$ (698,946)	$ (73,240)	$ (772,186)
GENERAL REVENUES:							
Property Taxes					$ 140,901	$ -0-	$ 140,901
Intergovernmental					489,915	-0-	489,915
Utility Tax					27,945	-0-	27,945
Unrestricted Investment Earnings					12,802	3,788	16,590
TIF Funds					148,132	-0-	148,132
Miscellaneous					10,828	16,838	27,666
Transfers					26,961	(26,961)	-0-
Total General Revenues and Transfers					$ 857,484	$ (6,335)	$ 851,149
Change in Net Position					158,538	(79,575)	78,963
Net Position - Beginning					3,812,638	6,040,189	9,852,827
Prior Period Adjustment					(1,576,258)	-0-	(1,576,258)
Net Position - Ending					$ 2,394,918	$ 5,960,614	$ 8,355,532

The notes to the financial statements are an integral part of this statement.

Village of Onarga
Balance Sheet
Governmental Funds
April 30, 2025

	General Fund	Motor Fuel Tax Fund	TIF Fund	Other Governmental Funds	Total Government Funds
ASSETS					
Cash and Cash Equivalents	$ 999,254	$ 113,484	$ 170,032	$ 1,742	$ 1,284,512
Investments	-0-	-0-	-0-	-0-	-0-
Accounts Receivable	3,534	-0-	-0-	-0-	3,534
Taxes Receivable	211,325	-0-	-0-	30,000	241,325
Prepaid Expenses	7,125	-0-	-0-	-0-	7,125
Due from Other Funds	109,570	25,231	95,650	5,294	235,745
Total Assets	$ 1,330,808	$ 138,715	$ 265,682	$ 37,036	$ 1,772,241
LIABILITIES AND FUND BALANCES					
Liabilities:					
Deficit Cash	$ -0-	$ -0-	$ -0-	$ 221	$ 221
Accounts Payable and Accrued Expenses	14,662	-0-	-0-	-0-	14,662
Due to Other Funds	182,967	36,108	22,277	26,054	267,406
Deferred Revenue	211,325	-0-	-0-	30,000	241,325
Loans Payable	229,513	-0-	-0-	-0-	229,513
Total Liabilities	$ 638,467	$ 36,108	$ 22,277	$ 56,275	$ 753,127
Fund Balances:					
Restricted:					
Transportation and Public Works	$ -0-	$ 102,607	$ -0-	$ -0-	$ 102,607
Social Security	-0-	-0-	-0-	-0-	-0-
Audit	-0-	-0-	-0-	-0-	-0-
Municipal Court	-0-	-0-	-0-	1,714	1,714
Community Development	-0-	-0-	243,405	-0-	243,405
Tobacco	1,100	-0-	-0-	-0-	1,100
Assigned	-0-	-0-	-0-	-0-	-0-
Unassigned	691,241	-0-	-0-	(20,953)	670,288
Total Fund Balances	$ 692,341	$ 102,607	$ 243,405	$ (19,239)	$ 1,019,114
Total Liabilities and Fund Balances	$ 1,330,808	$ 138,715	$ 265,682	$ 37,036	$ 1,772,241

Reconciliation to Statement of Net Position:	
Fund Balance	$ 1,019,114
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital Assets are not current financial resources and therefore, are not reported in the governmental funds	1,375,804
Net Assets of Governmental Activities	$ 2,394,918

The notes to the financial statements are an integral part of this statement.

Village of Onarga
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended April 30, 2025

	General Fund	Motor Fuel Tax Fund	TIF Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property Taxes	$ 140,901	$ -0-	$ -0-	$ -0-	$ 140,901
Intergovernmental	429,688	60,227	-0-	-0-	489,915
Utility Tax	27,945	-0-	-0-	-0-	27,945
Charges for Services	166,287	-0-	-0-	-0-	166,287
Grant Revenue	22,000	-0-	-0-	-0-	22,000
Licenses and Permits	14,555	-0-	-0-	-0-	14,555
Interest	12,275	527	-0-	-0-	12,802
TIF Funds	-0-	-0-	148,132	-0-	148,132
Miscellaneous	10,828	-0-	-0-	-0-	10,828
Total Revenues	$ 824,479	$ 60,754	$ 148,132	$ -0-	$ 1,033,365
EXPENDITURES					
Current:					
General Government	$ 336,495	$ -0-	$ 112,970	$ 23,015	$ 472,480
Public Safety	23,891	-0-	-0-	-0-	23,891
Transportation and Public Works	191,016	-0-	-0-	-0-	191,016
Culture and Recreation	91,302	-0-	-0-	-0-	91,302
Debt Service - Interest	5,200	-0-	-0-	-0-	5,200
Capital Outlay	-0-	-0-	-0-	-0-	-0-
Total Expenditures	$ 647,904	$ -0-	$ 112,970	$ 23,015	$ 783,889
Excess (Deficiency) of Revenues Over Expenditures	176,575	60,754	35,162	(23,015)	249,476
OTHER FINANCING SOURCES (USES)					
Transfers In	$ 26,961	$ 6,185	$ -0-	$ 17,200	$ 50,346
Transfers Out	(23,385)	-0-	-0-	-0-	(23,385)
Total Other Financing Sources (Uses)	$ 3,576	$ 6,185	$ -0-	$ 17,200	$ 26,961
Net Change in Fund Balances	180,151	66,939	35,162	(5,815)	276,437
Fund Balances - Beginning	512,190	35,668	208,243	(13,424)	742,677
Fund Balances - Ending	$ 692,341	$ 102,607	$ 243,405	$ (19,239)	$ 1,019,114

Reconciliation to Statement of Activities:	
Net Change in Fund Balance - Total Governmental Funds	$ 276,437
Government funds report capital outlays as expenditures. In the Statement of Net Position, the cost of these assets are capitalized Depreciation Expense	(117,899)
Change in Net Assets of Governmental Activities	$ 158,538

The notes to the financial statements are an integral part of this statement.

Village of Onarga
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended April 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property Taxes	$ 141,491	$ 141,491	$ 140,901	$ (590)
Intergovernmental	541,491	541,491	429,688	(111,803)
Utility Tax	-0-	-0-	27,945	27,945
Charges for Services	156,810	156,810	166,287	9,477
Grant Revenue	-0-	-0-	22,000	22,000
Licenses and Permits	29,000	29,000	14,555	(14,445)
Interest	8,300	8,300	12,275	3,975
Miscellaneous	106,110	106,110	10,828	(95,282)
Total Revenues	$ 983,202	$ 983,202	$ 824,479	$ (158,723)
EXPENDITURES				
Current:				
General Government	$ 593,600	$ 593,600	$ 336,495	$ 257,105
Public Safety	100,500	100,500	23,891	76,609
Transportation & Public Works	389,300	389,300	191,016	198,284
Culture and Recreation	86,400	86,400	91,302	(4,902)
Debt Service - Interest	-0-	-0-	5,200	(5,200)
Capital Outlay	-0-	-0-	-0-	-0-
Total Expenditures	$ 1,169,800	$ 1,169,800	$ 647,904	$ 521,896
OTHER FINANCING SOURCES (USES)				
Transfers In	$ -0-	$ -0-	$ 26,961	$ 26,961
Transfers Out	-0-	-0-	(23,385)	(23,385)
Total Other Financing Sources (Uses)	$ -0-	$ -0-	$ 3,576	$ 3,576
Net Change in Fund Balances	(186,598)	(186,598)	180,151	366,749
Fund Balances - Beginning	512,190	512,190	512,190	-0-
Fund Balances - Ending	$ 325,592	$ 325,592	$ 692,341	$ 366,749

The notes to the financial statements are an integral part of this statement.

ATTACHMENT K

Village of Onarga
Motor Fuel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended April 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 55,000	$ 55,000	$ 60,227	$ 5,227
Interest	300	300	527	227
Total Revenues	$ 55,300	$ 55,300	$ 60,754	$ 5,454
EXPENDITURES				
Current:				
Transportation/Public Works	$ 50,000	$ 50,000	$ -0-	$ 50,000
Capital Outlay	-0-	-0-	-0-	-0-
Total Expenditures	$ 50,000	$ 50,000	$ -0-	$ 50,000
OTHER FINANCING SOURCES (USES)				
Transfers In	$ -0-	$ -0-	$ 6,185	$ 6,185
Transfers Out	-0-	-0-	-0-	-0-
Total Other Financing Sources (Uses)	$ -0-	$ -0-	$ 6,185	$ 6,185
Net Change in Fund Balances	5,300	5,300	66,939	61,639
Fund Balances - Beginning	35,668	35,668	35,668	-0-
Fund Balances - Ending	$ 40,968	$ 40,968	$ 102,607	$ 61,639

The notes to the financial statements are an integral part of this statement.

Village of Onarga
TIF Fund
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended April 30, 2025

	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance with Final Budget
REVENUES				
TIF Funds	$ 149,241	$ 149,241	$ 148,132	$ (1,109)
Interest	-0-	-0-	-0-	-0-
Miscellaneous	-0-	-0-	-0-	-0-
Total Revenues	$ 149,241	$ 149,241	$ 148,132	$ (1,109)
EXPENDITURES				
Current:				
General Government	$ 253,000	$ 253,000	$ 112,970	$ 140,030
Capital Outlay	-0-	-0-	-0-	-0-
Total Expenditures	$ 253,000	$ 253,000	$ 112,970	$ 140,030
OTHER FINANCING SOURCES (USES)				
Transfers In	$ -0-	$ -0-	$ -0-	$ -0-
Transfers Out	-0-	-0-	-0-	-0-
Total Other Financing Sources (Uses)	$ -0-	$ -0-	$ -0-	$ -0-
Net Change in Fund Balances	(103,759)	(103,759)	35,162	138,921
Fund Balances - Beginning	208,243	208,243	208,243	-0-
Fund Balances - Ending	$ 104,484	$ 104,484	$ 243,405	$ 138,921

The notes to the financial statements are an integral part of this statement.

Village of Onarga
Statement of Net Position
Major Proprietary Funds
April 30, 2025

	Water & Sewer Fund	Total Proprietary Fund
ASSETS		
Cash and Cash Equivalent	$ 417,462	$ 417,462
Investments	86,144	86,144
Accounts Receivable, Net	15,680	15,680
Due from Other Funds	59,936	59,936
Capital Asset, Net	7,732,292	7,732,292
Total Assets	$ 8,311,514	$ 8,311,514
LIABILITIES		
Accounts Payable and Accrued Expenses	$ 4,758	$ 4,758
Customer Deposits	24,350	24,350
Due to Other Funds	28,275	28,275
Loans Payable	2,293,517	2,293,517
Total Liabilities	$ 2,350,900	$ 2,350,900
NET POSITION		
Net Investment in Capital Assets	$ 5,438,775	$ 5,438,775
Restricted for:		
Water and Sewer Operations	521,839	521,839
Total Net Position	$ 5,960,614	$ 5,960,614
Total Liabilities and Net Position	$ 8,311,514	$ 8,311,514

The notes to the financial statements are an integral part of this statement.

Village of Onarga
Statement of Revenues, Expenses and
Changes in Net Position
Major Proprietary Funds
For the Year Ended April 30, 2025

	Water & Sewer Fund	Total Proprietary Fund
OPERATING REVENUES		
Water Revenue	$ 158,485	$ 158,485
Sewer Revenue	191,318	191,318
Debt Service Revenue	118.933	118 933
Total Operating Revenue	$ 468.736	$ 468 736
OPERATING EXPENSES		
Water Administration	$ 58,980	$ 58,980
Sewer Administration	58,596	58,596
Water Treatment and System	83,319	83,319
Sewer Treatment and System	114,537	114,537
Depreciation	226 544	226.544
Total Operating Expenses	$ 541.976	$ 541 976
Operating Income (Loss)	$ (73.240)	$ (73,240)
NON-OPERATING REVENUE (EXPENSES)		
Interest Income	$ 3,788	$ 3,788
Interest Expense	-0-	-0-
Miscellaneous Revenue	16 838	16 838
Total Non-Operating Revenue (Expenses)	$ 20 626	$ 20 626
Income before Transfers and Other Items	$ (52,614)	$ (52,614)
Transfers In	$ -0-	$ -0-
Transfers Out	(26,961)	(26.961)
Change in Net Position	(79,575)	(79,575)
Net Position - Beginning	6.040.189	6 040.189
Net Position - Ending	$ 5.960.614	$ 5,960.614

The notes to the financial statements are an integral part of this statement.

Village of Onarga
Statement of Cash Flows
Major Proprietary Funds
For the Year Ended April 30, 2025

	Water & Sewer Fund	Total Proprietary Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from Customers	$ 469,756	$ 469,756
Payments to Suppliers	(205,200)	(205,200)
Payments to Employees	(117,576)	(117,576)
Other Receipts	16,838	16,838
Payments to Other Funds	-0-	-0-
Net Cash Provided (Used) by Operating Activities	$ 163,818	$ 163,818
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfers In	$ -0-	$ -0-
Transfers Out	(26,961)	(26,961)
Net Cash Provided (Used) by Non-Capital Financing Activities	$ (26,961)	$ (26,961)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Purchase of Capital Assets	$ (825,658)	$ (825,658)
Principal Paid on Loans	(86,366)	(86,366)
Proceeds from Loans	852,220	852,220
Net Cash Provided (Used) by Capital and Related Financing Activities	$ (59,804)	$ (59,804)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest	$ 3,788	$ 3,788
Purchase of Investments	(3,150)	(3,150)
Net Cash Provided (Used) by Investing Activities	$ 638	$ 638
Net Increase (Decrease) in Cash and Cash Equivalents	$ 77,691	$ 77,691
Cash and Cash Equivalents - Beginning of Year	339,771	339,771
Cash and Cash Equivalents - End of Year	$ 417,462	$ 417,462

The notes to the financial statements are an integral part of this statement.

Village of Onarga
Statement of Cash Flows
Major Proprietary Funds
For the Year Ended April 30, 2025
Continued

Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:

	Water & Sewer Fund	Total Propriatery Fund
Operating Income (Loss)	$ (73,240)	$ (73,240)
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:		
Miscellaneous Revenue	$ 16,838	$ 16,838
Depreciation Expense	226,544	226,544
Change in Assets and Liabilities:		
Accounts Receivable	320	320
Accounts Payable and Accrued Expenses	(7,344)	(7,344)
Customer Deposits	700	700
Due To/From	-0-	-0-
Prepaid Expenses	-0-	-0-
Net Cash Provided (Used) by Operating Activities	$ 163 818	$ 163.818

The notes to the financial statements are an integral part of this statement.

Notes to the Basic Financial Statements

Village of Onarga
Notes to the Financial Statements
As of and for the Year Ended April 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General
The Village of Onarga is a municipality located in East Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to the Village and charges for services. Revenues are dependent on the economy of the Village and surrounding appropriations of entitlements at the State and Federal Government level. The area surrounding the Village has a substantial agriculture base. The Village owns and operates a water system. The Village's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Government Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (statements and interpretations). The more significant accounting policies established in GAAP and used by the Village are discussed below.

Financial Reporting Entity
The Village's financial reporting entity is composed of the following:
Primary Government: Village of Onarga, Illinois

A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organizations' governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. Based on the application criteria, the Village does not have any component units.

Basis of Presentation

Government-Wide Financial Statements - The statement of net assets and the statement of activities report information on all of the non-fiduciary activities of the primary governmental and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities displays the direct expenses of a given function or segment and the associated program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges by a given function or segment and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - The Village segregates transaction related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate statements are presented for governmental and proprietary activities. These statements present each major fund as a separate column on the financial statement and all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The Village has presented the following major governmental funds:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

General Fund - This is the primary operating fund of the Village. It accounts for an reports all financial resources of the general government not accounted for in another fund.

Motor Fuel Tax Fund - This fund accounts for motor fuel funds received from the State of Illinois for transportation projects.

TIF Fund - This fund accounts for tax increment financing taxes collected by the Village to be used for community development projects.

Proprietary funds are used to account for those Village activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position. The Village has presented the following major proprietary funds:

Water Fund - This fund is used to account for water services to residents of the Village and other commercial users.

Measurement Focus and Basis of Accounting

Government-Wide and Proprietary Fund Financial Statements - The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Non-exchange transactions, in which the Village receives value without directly giving equal value in exchange, include property tax revenues, grants, and other contributions. On an accrual basis, revenue from property taxes is recognized in the period for which the levy is intended to finance, which is the year after the taxes are levied. Revenue from grants and other contributions is recognized in the fiscal year after the taxes are levied. Revenue from grants and other contributions is recognized in the fiscal year in which all eligibility, matching and expenditure requirements imposed by the provider have been met.

The Proprietary Fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village enterprise funds are charges to customers for water, sewer, and garbage services. Operating expenses for the enterprise funds include the cost of services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Village has elected not to follow subsequent private-sector guidance.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Governmental Fund Financial Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and the accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues, except for property taxes, to be available if they are collected with 60 days of the end of the current fiscal period. Revenues for property taxes are considered to be available if they are collected within 60 days of the end of the current fiscal year for the year they are intended to finance.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on general long-term debt, claims and judgments and compensated absences recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds.

Cash and Cash Equivalents
For purposes of the statement of cash flows, the Village considers all highly liquid assets (including restricted assets) with maturities of three months or less to be cash equivalents.

Capital Assets
Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Capital assets are defined by the Village as assets with an initial individual cost of more than the capitalization threshold as shown below, and an estimated useful life in excess of two years. Purchased capital assets are recorded at historical cost or estimated historical cost if historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

Minimum capitalization costs are as follows:

Infrastructure	$ 50,000
Buildings	5,000
Land Improvements	5,000
Equipment	2,500

Cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

The Village depreciates assets on a straight-line basis using the following estimated useful lives:

Asset	Estimated Useful Life
Equipment, furniture and fixtures	2 to 20 years
Buildings, structures and improvements	20 to 50 years
Improvements other than buildings	20 to 30 years
Water and sewer system	20 to 50 years
Infrastructure assets	20 to 25 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Long Term Obligations
In the government-wide financial statements and proprietary fund types in the fund financial statements, long term debt and other long term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. The face amount of debt issued is reported as other financing sources in the fund financial statements for governmental activities.

Interfund Transactions
During the normal course of operations, the Village has transactions between funds. Transfers represent movement of resources from a fund receiving revenue to a fund through which those resources will be expended, and are recorded as other financing sources (uses) in governmental funds and as transfers in proprietary funds. Interfund transactions that would be treated as revenues and expenses if they involved organizations external to the Village are treated similarly when involving other funds of the Village.

Activity between funds that is referred to as "due to/from other funds" represent transactions when one fund incurs expenses for the benefit of another and expects repayment from it. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government entity-wide financial statements as "internal balances".

Fund Equity
The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable fund balance - amounts that are in nonspendable form (such as prepaid expenses) or are required to be maintained intact.

Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors bondholders, and high levels of government), through constitutional provisions, or by enabling legislation.

Committed fund balances - amounts constrained to specific purposes by the Village itself, using its highest level of decision-making authority (i.e., Village Board). To be reported as committed, amounts cannot be used for any other purpose unless the Village takes the same highest level action to remove or change the constraint.

Assigned fund balance - amounts the Village intends to use for a specific purpose. Intent can be expressed by the Village Board or by an official or body to which the Village Board delegates the authority.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Unassigned fund balance - amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

The Village would typically use restricted fund balances first, followed by committed resources, then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Use of Estimates
The Village prepares its financial statements in accordance with generally accepted accounting principles which require the use of estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Compensated Absences
Village employees are entitled to certain compensated absences based on their length of employment. Compensated absences are earned at the beginning of the employees's annual employment anniversary. Vacation time does not accumulated from year to year. Unused vacation is forfeited.

NOTE 2 - CASH AND INVESTMENTS

Certain funds maintain their uninvested cash balances in common checking accounts, with accounting records being maintained to show the portion of the common bank account balance attributed to each particular fund. The Village is allowed to invest in securities as authorized by the Illinois Revised Statutes. The following is a summary of cash and investments at April 30, 2025:

A. Deposits
As of April 30, 2025, the carrying amount of the Village's deposits was $1,788,118; the bank balance was $1,790,915.

Custodial Credit Risk
Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. As of April 30, 2025, $163,388 of the Village's bank balance of $1,790,915 was exposed to custodial risk.

Insured	$ 528,413
Uninsured and Under-collateralized	163,388
Securities Pledged to the Village	1,099,114
	$ 1,790,915

Village of Onarga
Notes to the Financial Statements
As of and for the Year Ended April 30, 2025

NOTE 3 - INTERFUND RECEIVABLES AND PAYABLES

The following were the amounts of the Interfund Receivables and Payables as of April 30, 2025:

Fund	Due From	Due To
General	$ 109,570	$ 182,967
Water	59,936	28,275
MFT	25,231	36,108
Audit	-0-	19,501
Social Security	5,294	6,553
TIF	95,650	22,277
	$ 295,681	$ 295,681

The outstanding balances resulted from loans between funds in prior years.

NOTE 4 - CAPITAL ASSETS

A summary of changes in General Fixed Assets at April 30, 2025 follows:

	Balance 5/1/24	Additions	Deletions	Balance 4/30/25
Land	$ 21,264	$ -0-	$ -0-	$ 21,264
Buildings	1,395,844	-0-	-0-	1,395,844
Equipment	837,197	-0-	-0-	837,197
Pool	815,656	-0-	-0-	815,656
Total	3,069,961	-0-	-0-	3,069,961
Accum. Depr.	(1,576,258)	(117,899)	-0-	(1,694,157)
Total	$ 1,493,703	$ (117,899)	$ -0-	$ 1,375,804

A summary of Proprietary Fund Type, Property, Plant & Capital Assets at April 30, 2025 follows:

	Balance 5/1/24	Additions	Deletions	Balance 4/30/25
Property - Land	$ 30,500	$ -0-	$ -0-	$ 30,500
Plant & Equipment	10,713,970	-0-	-0-	10,713,970
Construction in Progress	-0-	825,658	-0-	825,658
Total	10,744,470	825,658	-0-	11,570,128
Accum. Depr.	(3,611,292)	(226,544)	-0-	(3,837,836)
Total	$ 7,133,178	$ 599,114	$ -0-	$ 7,732,292

NOTE 5 - PROPERTY TAX

Property taxes attach as an enforceable lien on January 1. Taxes are levied on the second Tuesday of September and payable in two installments on the following June 1 and September 1. Taxes are levied for the fiscal year in progress although the taxes are not received in time to finance that year. The intention of the Village is to finance the subsequent fiscal year and the Village budgets accordingly. The Village Council adopted the Tax Levy ordinance on December 9, 2024. Collection amounts are given to the taxing body in July, September and November. Taxes recorded in these financial statements are from the 2023 levy.

NOTE 6 - SEGMENT INFORMATION FOR PROPRIETARY FUNDS

	Water & Sewer Fund	Total
Operating Receipts	$ 468,736	$ 468,736
Operating Income/Loss	$ (73,240)	$ (73,240)
Net Income (Loss)	$ (79,575)	$ (79,575)
Total Equity	$ 5,960,614	$ 5,960,614

NOTE 7 - ADDITIONAL DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined financial statements, of certain information concerning individual funds including:

a. Segment information for certain individual Proprietary Funds. This requirement is met by Note 7.
b. Interfund receivable and payable balances. This requirement is met by Note 3.

NOTE 8 - ACCUMULATED UNPAID VACATION AND SICK PAY

The liability of the Village for accumulated vacation has not been recorded in the General Long-Term Account Group.

No liability is recorded in governmental funds since the current portion of the liability is not considered significant, nor can it be reasonably estimated.

NOTE 9 - RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The government manages these risks by securing commercial insurance. Management believes that such insurance coverage is sufficient to preclude any significant uninsured losses. Settled claims have not exceeded this insurance coverage in any of the past three fiscal years.

NOTE 10 - LITIGATION

As of April 30, 2025, the Village was not involved in any pending litigation.

NOTE 11 - SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 29, 2025, which is the date the financial statements were available to be issued. Nothing has occurred that would require recognition or disclosure.

NOTE 12 - BUDGET COMPLIANCE

The Village operated within budgetary limits in all funds during the year ended April 30, 2025.

NOTE 13 - LOANS PAYABLE

A. The Village received a loan from the Illinois Environmental Protection Agency to make water plant improvements. The loan was received over multiple fiscal years with the final payment received during the fiscal year ended April 30, 2018. The loan proceeds were $8,000,000.00 at no interest. A portion, $1,056,719, of the principal was forgiven by the IL EPA due to the income level of the residents of the Village. The loan is to be repaid in equal semi-annual installments with principal and interest due on April 1 and October 1 beginning April 1, 2018 through April 1, 2041.

The following is a summary of activity for the year ended April 30, 2025:

Balance 5/1/24	$ 1,527,663.36
Principal Repaid	(86,366.60)
Balance 4/30/25	$ 1,441,296.76

Annual payments of principal and interest until maturity are as follows:

Year Ended April 30,	Principal	Interest	Total
2026	$ 86,366.60	$ -0-	$ 86,366.60
2027	86,366.60	-0-	86,366.60
2028	86,366.60	-0-	86,366.60
2029	86,366.60	-0-	86,366.60
2030	86,366.60	-0-	86,366.60
2031 - 2035	431,833.00	-0-	431,833.00
2036 - 2040	431,833.00	-0-	431,833.00
2041 - 2042	145,797.76	-0-	145,797.76
	$ 1,441,296.76	$ -0-	$ 1,441,296.76

NOTE 13 - LOANS PAYABLE - continued

B. The Village received a loan from Federated Bank for the purchase of a backhoe tractor. The loan was received during the fiscal year ended April 30, 2021. The loan proceeds were $49,100. The loan is to be repaid in four payments of $9,800 with an interest rate of 2.92% and one final payment of $14,749.59.

The following is a summary of activity for the year ended April 30, 2025:

Balance 5/1/24	$ 23,446.48
Amount Paid	(9,100.15)
Balance 4/30/25	$ 14,346.33

Annual payments of principal and interest until maturity are as follows:

Year Ended April 30,	Principal	Interest	Total
2026	$ 14,346.33	$ 418.91	$ 14,765.24
	$ 14,346.33	$ 418.91	$ 14,765.24

C. The Village received a loan from Federated Bank for the purchase of a water bore and jack. The loan was received during the fiscal year ended April 30, 2025. The loan proceeds were $178,375. The loan is to be repaid in equal installments with principal and interest due June 14 beginning June 14, 2023 through June 14, 2032. The loan carries an interest rate of 2.95%.

The following is a summary of activity for the year ended April 30, 2025:

Balance 5/1/24	$ 106,434.66
Principal Repaid	(11,776.90)
Balance 4/30/25	$ 94,657.76

NOTE 13 - LOANS PAYABLE - continued

Annual payments of principal and interest until maturity are as follows:

Year Ended April 30,	Principal	Interest	Total
2026	$ 12,141.76	$ 2,792.40	$ 14,934.16
2027	12,499.94	2,434.22	14,934.16
2028	12,868.69	2,065.47	14,934.16
2029	13,248.31	1,685.85	14,934.16
2030	13,639.14	1,295.02	14,934.16
2031	14,041.49	892.67	14,934.16
2032	14,455.72	478.44	14,934.16
2033	1,762.72	52.00	1,814.72
	$ 94,657.76	$ 11,696.08	$ 106,353.84

D. The Village received a loan from the Illinois Environmental Protection Agency for drinking water improvements. The loan was received during the fiscal year ended April 30, 2024. The loan proceeds were $300,000.00. The Illinois EPA forgave a portion of the loan, $133,639.82. This brought the amount to be repaid to $166,360.18 The loan is to be repaid in equal installments with principal and interest due June 21 beginning June 21, 2022 through December 21, 2031. The loan carries an interest rate of 1.01%.

The following is a summary of activity for the year ended April 30, 2025:

Balance 5/1/24	$ 137,040.75
Principal Repaid	(16,532.18)
Balance 4/30/25	$ 120,508.57

NOTE 13 - LOANS PAYABLE - continued

Annual payments of principal and interest until maturity are as follows:

Year Ended April 30,	Principal	Interest	Total
2026	$ 16,699.58	$ 1,175.08	$ 17,874.66
2027	16,868.68	1,005.98	17,874.66
2028	17,039.48	835.18	17,874.66
2029	17,212.01	662.65	17,874.66
2030	17,386.29	488.37	17,874.66
2031	17,562.34	312.32	17,874.66
2032	17,740.19	134.49	17,874.68
	$ 120,508.57	$ 4,614.07	$ 125,122.64

E. The Village received a loan from the Illinois Environmental Protection Agency to make .wastewater system improvements. The loan will be received over multiple fiscal years. The total amount of the loan will be $2,815,708.22. An amortization schedule will be available once the loan is fully received. At April 30, 2025, the total proceeds outstanding were $852,220.46.

NOTE 14 - DEFICIT FUND BALANCE

At April 30, 2025, the following funds had a deficit fund balance:

Audit Fund	$ 19,473
Social Security Fund	1,480

NOTE 15 - PRIOR PERIOD ADJUSTMENT

The beginning capital assets in the General Fund were overstated. Accumulated depreciation was not recorded on the financial statements. This resulted in a decrease to the beginning fund balance of $1,576,258.

ATTACHMENT K

Supplementary and Other Information Accompanying the Basic Financial Statements

ATTACHMENT K

Combining and Individual Fund Financial Statements and Schedules

Village of Onarga
Combining Balance Sheet
Non-Major Governmental Funds
Special Revenue Funds
April 30, 2025

ASSETS	Audit Fund	Social Security Fund	ESDA Fund	Total
Cash and Cash Equivalents	$ 28	$ -0-	$ 1,714	$ 1,742
Investments	-0-	-0-	-0-	-0-
Taxes Receivable	-0-	30,000	-0-	30,000
Due from Other Funds	-0-	5,294	-0-	5,294
Total Assets	$ 28	$ 35,294	$ 1,714	$ 37,036
LIABILITIES AND FUND BALANCE				
Liabilities:				
Deficit Cash	$ -0-	$ 221	$ -0-	$ 221
Due to Other Funds	19,501	6,553	-0-	26,054
Deferred Revenue	-0-	30,000	-0-	30,000
Total Liabilities	$ 19,501	$ 36,774	$ -0-	$ 56,275
Fund Balances:				
Restricted for:				
Social Security	$ -0-	$ -0-	$ -0-	$ -0-
Audit	-0-	-0-	-0-	-0-
ESDA	-0-	-0-	1,714	1,714
Unassigned	(19,473)	(1,480)	-0-	(20,953)
Total Fund Balance	$ (19,473)	$ (1,480)	$ 1,714	$ (19,239)
Total Liabilities and Fund Balance	$ 28	$ 35,294	$ 1,714	$ 37,036

Village of Onarga
Combining Statement of Revenues, Expenditures & Changes in Fund Balance
Non-Major Governmental Funds
Special Revenue Funds
April 30, 2025

	Audit Fund	Social Security Fund	ESDA Fund	Total
REVENUES				
Property Taxes	$ -0-	$ -0-	$ -0-	$ -0-
Miscellaneous	-0-	-0-	-0-	-0-
Total Revenues	$ -0-	$ -0-	$ -0-	$ -0-
EXPENDITURES				
Current:				
General Government	$ 7,200	$ 15,815	$ -0-	$ 23,015
Culture & Recreation	-0-	-0-	-0-	-0-
Capital Outlay	-0-	-0-	-0-	-0-
Total Expenditures	$ 7,200	$ 15,815	$ -0-	$ 23,015
Excess (Deficiency) of Revenues over Expenditures	(7,200)	(15,815)	-0-	(23,015)
OTHER FINANCING SOURCES (USES)				
Transfers In	$ 7,200	$ 10,000	$ -0-	$ 17,200
Transfers Out	-0-	-0-	-0-	-0-
Total Other Financing Sources (Uses)	$ 7,200	$ 10,000	$ -0-	$ 17,200
Net Change in Fund Balances	-0-	(5,815)	-0-	(5,815)
Fund Balances - Beginning of Year	(19,473)	4,335	1,714	(13,424)
Fund Balance - End of Year	$ (19,473)	$ (1,480)	$ 1,714	$ (19,239)

ATTACHMENT K

FEDERAL COMPLIANCE SECTION

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Trustees
Village of Onarga
Onarga, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program
We have audited the Village of Onarga's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Village of Onarga's major federal programs for the year ended April 30, 2025. Village of Onarga's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Village of Onarga complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2025.

Basis for Opinion on Each Major Federal Program
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Village of Onarga and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Village of Onarga's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Village of Onarga's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Village of Onarga's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Village of Onarga's compliance with the requirements of each major federal program as a whole.

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In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Village of Onarga's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Village of Onarga's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Village of Onarga's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance which are required to be reported in accordance with the Uniform Guidance.

Government Auditing Standards requires the auditor to perform limited procedures on Village of Onarga's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. Village of Onarga's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitation, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Russell Leigh & Associates LLC

Russell Leigh & Associates LLC

Hoopeston, Illinois
September 29, 2025

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OPINION OR DISCLAIMER OF OPINION ON
SCHEDULE OF FEDERAL AWARDS

Village Board
Village of Onarga
Onarga, Illinois

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Village of Onarga's, individual fund and account group financial statements. The accompanying Schedule of Expenditures of Federal Awards and the statements and schedules listed as Supplemental Information in the Table of Contents and the Schedule of Expenditures of Federal Awards are presented for purposes of additional analysis as required by the Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audits of the financial statements and in our opinion, is fairly stated in all material respects to the financial statements taken as a whole.

The Schedule of Expenditures of Federal Awards is the responsibility of the administration and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Russell Leigh & Associates LLC

Russell Leigh & Associates LLC

Hoopeston, Illinois
September 29, 2025

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Village of Onarga
Onarga, Illinois
Schedule of Expenditures of Federal Awards
April 30, 2025

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	Revenue Received 5/1/24-4/30/25	CFDA Number	Program or Contract Number	Passed Through to Subrecipients 5/1/24-4/30/25	Federal Expenditures Year 5/1/24-4/30/25	Balance	Major Program
U.S. Environmental Protection Agency:							
Passed through the Illinois Environmental Protection Agency							
Capitalization Grants for Drinking Water	$ 844,712	66.468	L176128	$ -0-	$ 844,712	$ -0-	Major
Total U.S. Environmental Protection Agency	$ 844,712			$ -0-	$ 844,712	$ -0-	
Total Federal Financial Assistance	$ 844,712			$ -0-	$ 844,712	$ -0-	

The accompanying notes are an integral part of this schedule.

Village of Onarga
Onarga, Illinois
Notes to the Schedule of Expenditures of Federal Awards
Year Ended April 30, 2025

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - the accompanying statement of expenditures of federal awards is prepared on the accrual basis of accounting.

Note 2 - FEDERAL NON-CASH ASSISTANCE

Village of Onarga did not receive any federal non-cash assistance, federally provided insurance.

Note 3 - INDIRECT FACILITIES AND ADMINISTRATION COSTS

Auditee elected to use 10% de minimis cost rate.

Village of Onarga
Onarga, Illinois
Statement of Findings and Questioned Costs
Year Ended April 30, 2025

Section I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued was unqualified.

Internal control over financial reporting:		
Material weakness(es) identified	____ Yes	X No
Significant Deficiency(s) identified that are not considered to be material weaknesses?	____ Yes	X None Reported
Noncompliance material to financial statements noted?	____ Yes	X No

Federal Awards

Internal control over major programs:		
Material weakness(es) identified?	____ Yes	X No
Significant Deficiency(s) identified that are not considered to be material weaknesses?	____ Yes	X None Reported

Type of auditor's report issued on compliance for major programs was unqualified.

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	____ Yes	X No

Identification of Major Programs:

CFDA Number(s)	Name of Federal Program or Cluster
66.468	Capitalization Grants for Drinking Water

Dollar threshold used to distinguish between type A and type B programs		$ 750,000
Auditee qualified as low risk auditee?	X Yes	____ No

Section II - FINANCIAL STATEMENT FINDINGS

There are no financial statement findings for the fiscal year ended April 30, 2025.

Section III - FEDERAL AWARD FINDINGS & QUESTIONED COSTS

There are no federal award findings and questioned costs for the fiscal year ended April 30, 2025.

Village of Onarga
Onarga, Illinois
Statement of Prior Year Findings and Questioned Costs
Year Ended April 30, 2025

There were no federal award findings and questioned costs for the fiscal year ended April 30, 2025.

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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Village of Onarga
Onarga, Illinois

Opinions
We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Village of Onarga, as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information, of Village of Onarga, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village of Onarga, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Onarga's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Onarga's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Onarga's ability to continue as a going concern for a reasonable period of time.

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Russell Leigh & Associates LLC

Russell Leigh & Associates LLC
Hoopeston, Illinois
September 29, 2025

ATTACHMENT L

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Trustees
Village of Onarga
Onarga, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and the aggregate remaining fund information of the Village of Onarga as of and for the year ended April 30, 2025, and the related notes to the financial statements, which collectively comprise the Village of Onarga's basic financial statements, and have issued our report thereon dated September 29, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Village of Onarga's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Village of Onarga's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Report on Compliance and Other Matters

As part of obtaining assurance about whether Village of Onarga's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of testing of internal control and compliance and the results of testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Russell Leigh & Associates LLC

Russell Leigh & Associates

Hoopeston, Illinois
September 29, 2025

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Audit / Tax / Consult

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November 10, 2025

RE: Village of Onarga
TIF Funds

To Whom It May Concern:

The Village of Onarga has made incremental tax deposits into a special tax allocation fund of more than $100,000 for the fiscal year ended 2025.

The Village has complied with the Statutes of Subsection (q) of Section 11-74.4-3.

Thank you very much.

Sincerely,

Russ Leigh, CPA
Russell Leigh & Associates LLC

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