

FY 2024  
ANNUAL TAX INCREMENT FINANCE  
REPORT



**SUSANA A. MENDOZA**  
ILLINOIS STATE COMPTROLLER

Name of Municipality: Springfield Reporting Fiscal Year: **2024**  
 County: Sangamon Fiscal Year End: **2/28/2024**  
 Unit Code: 083/120/30

**FY 2024 TIF Administrator Contact Information-Required**

First Name: **Valera** Last Name: **Yazell**  
 Address: 800 E. Monroe Suite 107 Title: Director-Planning & Economic Development  
 Telephone: (217)789-2377 City: Springfield Zip: 62701  
 E-mail: Valera.Yazell@springfield.il.us

I attest to the best of my knowledge, that this FY 2024 report of the redevelopment project area(s)  
 in the **City/Village** of: **Springfield**  
 is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs  
 Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

*Valera Yazell* 11/4/24  
 Written signature of TIF Administrator Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
5-MacArthur	2/21/2012	

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2** [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2024

**Name of Redevelopment Project Area:**

**MacArthur**

<b>Primary Use of Redevelopment Project Area*:</b>	Retail
*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.	
<b>If "Combination/Mixed" List Component Types:</b>	
<b>Under which section of the Illinois Municipal Code was the Redevelopment Project Area designated? (check one):</b>	
<b>Tax Increment Allocation Redevelopment Act</b>	<b>X</b>
<b>Industrial Jobs Recovery Law</b>	

**Please utilize the information below to properly label the Attachments.**

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment (labeled Attachment A).</b> For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification (labeled Attachment B).</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion (labeled Attachment C).</b>		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement (labeled Attachment D).</b>		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) (labeled Attachment E).</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information (labeled Attachment F).</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).</b>	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report (labeled Attachment H).</b>	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).</b>	X	
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).</b>	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose audited financial statements of the special tax allocation fund (labeled Attachment K).</b>		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).</b>		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose the list only, not actual agreements (labeled Attachment M).</b>	X	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. <b>If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).</b>	X	

**SECTION 3.1** [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)] and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2024

**Name of Redevelopment Project Area:**

**MacArthur**

**Provide an analysis of the special tax allocation fund.**

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 246,938

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 202,418	\$ 1,269,048	99%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 6,236	\$ 13,241	1%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

**All Amount Deposited in Special Tax Allocation Fund** \$ 208,654

**Cumulative Total Revenues/Cash Receipts** \$ 1,282,289 100%

**Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)** \$ 123,277

**Transfers to Municipal Sources**

**Distribution of Surplus**

**Total Expenditures/Disbursements** \$ 123,277

**Net/Income/Cash Receipts Over/(Under) Cash Disbursements** \$ 85,377

**Previous Year Adjustment (Explain Below)**

**FUND BALANCE, END OF REPORTING PERIOD\*** \$ 332,315

\* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

**Previous Year Explanation:**

**SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]**

FY 2024

**Name of Redevelopment Project Area:**

MacArthur

**ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND  
PAGE 1**

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
		\$ -
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
Projects	123,277	
		\$ 123,277
6. Costs of the construction of public works or improvements.		
		\$ -
		\$ -

**SECTION 3.2 A  
PAGE 2**

7. Costs of eliminating or removing contaminants and other impediments.		

		\$ -
8. Cost of job training and retraining projects.		
		\$ -
9. Financing costs.		
		\$ -
10. Capital costs.		
		\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		\$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		\$ -

SECTION 3.2 A  
PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -

16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 123,277</b>



SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2024

Name of Redevelopment Project Area:

MacArthur

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE	\$ 332,315
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1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
<b>Total Amount Designated for Obligations</b>	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Hy-Vee, Inc. Project		\$ 2,646,391
<b>Total Amount Designated for Project Costs</b>		\$ 2,646,391

<b>TOTAL AMOUNT DESIGNATED</b>	\$ 2,646,391
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<b>SURPLUS/(DEFICIT)</b>	\$ (2,314,075)
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**SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]**

FY 2024

**Name of Redevelopment Project Area:**

**MacArthur**

**Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.**

X	Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.
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Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

**SECTION 5 [20 ILCS 620/4.7 (7)(F)]**

FY 2024

Name of Redevelopment Project Area:

**MacArthur**

**PAGE 1**

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select **ONE** of the following by indicating an 'X':

1. <b>NO</b> projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The municipality <b>DID</b> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a and 2b.)	X
2a. The total number of <b>ALL</b> activities undertaken in furtherance of the objectives of the redevelopment plan:	1
2b. Did the municipality undertake any <b>NEW</b> projects in fiscal year 2022 or any fiscal year thereafter within the Redevelopment Project Area?	0

<b>LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:</b>			
<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken (See Instructions)	\$ 6,083,703	\$ -	\$ 6,083,703
Public Investment Undertaken	\$ 3,564,271	\$ 131,814	\$ 3,564,271
Ratio of Private/Public Investment	1 41/58		1 41/58

**Project 1 Name: Hy-Vee redevelopment**

Private Investment Undertaken (See Instructions)	\$ 6,083,703	\$ -	\$ 6,083,703
Public Investment Undertaken	\$ 3,564,271	\$ 131,814	\$ 3,564,271
Ratio of Private/Public Investment	1 41/58		1 41/58

**Project 2 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 3 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 4 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 5 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 6 Name:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**SECTION 6** [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois. SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2024

**Name of Redevelopment Project Area:**

MacArthur

**SECTION 6.1-**For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
			\$ -

**SECTION 6.2-**For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

Project Name	The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement.		The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement.	
	Temporary	Permanent	Temporary	Permanent

**SECTION 6.3-**For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

Project Name	The amount of increment projected to be created at the time of approval of the redevelopment agreement.	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement.

**SECTION 6.4-**For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, IF ANY:

Project Name	Stated Rate of Return

**SECTION 7** [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2024

**Name of Redevelopment Project Area:**

**MacArthur**

**Provide a general description of the redevelopment project area using only major boundaries.**

see attached Legal Description and Map

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<b>Optional Documents</b>	<b>Enclosed</b>
Legal description of redevelopment project area	Yes
Map of District	Yes

EXHIBIT "A"

Legal Description  
MacArthur Boulevard Corridor  
TIF District

Part of the East Half of Section 5, the West Half of Section 4, the Northeast Quarter of Section 8, the Northwest Quarter of Section 9 in Township 15 North, Range 5 West of the Third Principal Meridian and part of the Southwest Quarter of Section 33, Township 16 North, Range 5 West of the Third Principal Meridian, Sangamon County, Illinois, being more particularly described as follows:

Beginning at a point in the North line of South Grand Avenue being the Southwest corner of Lot 118 of Orendorff Place in the Southwest Quarter of said Section 33; thence East along the North line of South Grand Avenue to the intersection with an extension of the East line of the North-South Alley in Block 3 of Gehlman and Turner's Subdivision in the West Half of said Section 4; thence South, 360.00 feet along said East line of the Alley to the Southeast corner of Lot 18 of said Block 3 of said Gehlman and Turner's Subdivision; thence West, 170.00 feet along the South line of Lot 7 of said Block 3 of said Gehlman and Turner's Subdivision to the Southwest corner of said Lot 7; thence South, 266.00 feet along the East line of State Street to the Northwest corner of Block 6 of said Gehlman and Turner's Subdivision; thence West, 220.00 feet along the South line of Conking Avenue to the Northwest corner of Lot 24 in Block 5 of said Gehlman and Turner's Subdivision; thence South, 480.00 feet along the East line of the North-South Alley in said Block 5 of said Gehlman and Turner's Subdivision to the Southwest corner of Lot 13 in said Block 5; thence East, 220.00 feet along the South line of said Lot 13 to the East line of State Street; thence South, 526.00 feet to the South line of Laurel Street; thence West, 220.00 feet along the South line of Laurel Street to the Northwest corner of Lot 64 in Wanless' West Grand Avenue Addition in the Northwest Quarter of said Section 4; thence South, 1,357.31 feet along the East line of the North-South Alley in said Wanless' West Grand Avenue Addition to the Northwest corner of Lot 59 of Wanless' Park Drive Addition in the Southwest Quarter of said Section 4; thence South, 1,167.16 feet to the Southwest corner of Lot 31 of said Wanless' Park Drive Addition; thence South along an extension of Said Alley to the Northwest corner of Lot 36 of Charles S. Wanless' South State Street Addition in the Southwest Quarter of said Section 4; thence South, 739.80 feet along the East line of the North-South Alley in said Charles S. Wanless' South State Street Addition to the Northwest corner of Lot 30 of Charles S. Wanless' South State Street Addition, Second Plat in the Southwest Quarter of said Section 4; thence South, 732.75 feet along the East line of the North-South Alley in said Charles S. Wanless' South State Street Addition, Second Plat to the North line of Lenox Avenue; thence East along the North line of Lenox Avenue to the intersection with the East line of State Street in Belmont Subdivision in the Northwest Quarter of said Section 9; thence South, 500.00 feet along the East line of said State Street to

the South line of Highland Avenue; thence West, 197.50 feet along the South line of Highland Avenue to the Northwest corner of Lot 181 in said Belmont Subdivision; thence South, 540.00 feet along the East line of the North-South Alley in said Belmont Subdivision to the Southwest Corner of Lot 192 in said Belmont Subdivision; thence West, 152.50 feet along the South line of Lot 206 in said Belmont Subdivision to the Southwest corner of Said Lot 206; thence West, .60.00 feet to the Southeast corner of Lot 16 of West Grand Place in the Northeast Quarter of said Section 8; thence West, 330.00 feet along the South line of said Lot 16 to the Southwest corner of said Lot 16; thence North, 363.00 feet along the West line of lots 13 and 16 in said West Grand Place to the South line of Maple Court; thence East, 327.00 feet along the South line of said Maple Court to the West line of MacArthur Boulevard; thence North, 30.00 feet along the West line of MacArthur Boulevard to the Southeast corner of Lot 1 of the Resubdivision of Lots 13 and 14 of West Grand Place in the Northeast Quarter of said Section 8; thence West, 396.42 feet along the South line of said Lot 1 to the Southwest corner of said Lot 1; thence North, 267.00 feet along the West line of Lots 1 and 2 of the Resubdivision of Lots 13 and 14 of West Grand Place to the Northwest corner of said Lot 2; thence East, 396.11 feet along the North line of said Lot 2 to the West line of MacArthur Boulevard; thence northerly along the West line of MacArthur Boulevard to the South line of Iles Avenue; thence West along the South line of Iles Avenue the intersection with an extension of the West line of Lot 2 of Scaife's Subdivision in North East Quarter of said Section 8; thence North, 210.00 feet along said extension of the West line of Lot 2 to North line of said Scaife's Subdivision; thence West, 598.00 feet along the North line of said Scaife's Subdivision and said West Grand Place to the Southwest corner of the Town and Country Shopping Center property; thence North, 1,055.60 feet along the West line of the Town and Country Shopping Center property to the South line of Outer Park Drive in Wanless' Cherry Hills Fourth Addition in the Southeast Quarter of said Section 5; thence westerly along said South line of Outer Park Drive to an intersection with an extension of the easterly line of Lot 84 of said Wanless' Cherry Hills Fourth Addition; thence northerly along said extension of the easterly line of Lot 84 to the Northeast corner of said Lot 84, also being the Northwest corner of Lot 7 of Jolen's Cherry Hills Addition in the Southeast Quarter of said Section 5; thence northeasterly, 141.30 feet along the North line of said Lot 7 to a point on the Easterly line of Douglas Avenue; thence northerly along the Easterly line of Douglas Avenue to the Southwest corner of Lot 44 of Spaulding's Parkholme Addition in the Southeast Quarter of said Section 5; thence East, 599.50 feet along the North line of Cherry Road to the Southeast corner of Lot 22 of said Spaulding's Parkholme Addition; thence North, 484.53 feet along the West line of the North-South Alley to the Southeast corner of Lot 13 of said Spaulding's Parkholme Addition; thence West, 40.00 feet along the South line of Said Lot 13; thence North, 120.53 feet to a point on the North line of Lot 12 of said Spaulding's Parkholme Addition, said point being 40.00 feet West of the Northeast corner of said lot 12; thence continuing North, 60.00 feet to a point on the South line of Lot 32 of Wanless' Dial Court Addition in the Northeast Quarter of said


Section 5; thence East along the South line of said lot 32 to the Southeast corner of said Lot 32; thence North, 890.77 feet along the West line of the North-South Alley to the Northeast corner of Lot 53 of said Wanless' Dial Court Addition; thence West, 253.50 feet along the North Line of said Lot 53 to the West line of Dial Court; thence North, 446.00 feet along the West line of Dial Court to the Southeast corner of Lot 18 in Block 3 of Dial Court in the Northeast Quarter of said Section 5; thence East, 251.01 feet along the North Line of Laurel Street to the Southeast corner of Lot 18 in Block 2 of said Dial Court; thence North, 1,342.61 feet along the West line of the North-South Alley in Blocks 1 and 2 of said Dial Court to the Northeast corner of Lot 10 in said Block 1; thence northerly to the Southwest corner of Lot 5 in said Block 1; thence North, 160.00 feet along the West line of said Lot 5 to the Northwest corner of said Lot 5; thence northerly across South Grand Avenue to the point of beginning, containing 104.678 acres, more or less.

**MacArthur Boulevard TIF District**

Start Date: 2/21/2012  
End Date: 2/21/2035

1 in = 500 feet

Data Source:  
Sangamon County GIS  
12/6/2018



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## **Attachment B**



Office of the Mayor  
City of Springfield, Illinois  
Misty Buscher  
Mayor

October 30, 2024

Ms. Susana A. Mendoza  
Comptroller, State of Illinois  
Office of the Comptroller  
100 W. Randolph, Suite 15-500  
Chicago, IL 60601

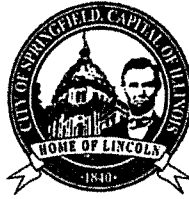
Dear Ms. Mendoza,

In my capacity as Mayor of the City of Springfield, an Illinois Municipal Corporation, I, Misty Buscher certify that in the preceding fiscal year, the City of Springfield, Illinois has complied with all requirements of the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.1 *et seq.*, as amended] as it applied to the following Tax Increment Financing Districts of Springfield, Illinois: Central Area (Downtown), Far East. Enos Park, SHA (Madison Park Place), Northeast, Jefferson Crossing MacArthur Boulevard Corridor, Dirksen Parkway Commercial, Peoria Road, Lumber Lane and Adirondack.

Sincerely,

Misty Buscher  
Mayor

## **Attachment C**



Rm. 313 Municipal Center East  
800 East Monroe Street  
Springfield, IL 62701-1689

Sr. Assistant Corporation Counsel  
Steven C. Rahn  
Kateah McMasters  
Charles Munson  
Michael Hampleman

**OFFICE OF CORPORATION COUNSEL  
CITY OF SPRINGFIELD, ILLINOIS**

Phone: (217) 789-2393  
Fax: (217) 789-2397

**GREGORY E. MOREDOCK**  
Corporation Counsel

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Assistant Corporation Counsel  
Emily Rosenberger

October 30, 2024

Ms. Susana A. Mendoza  
Comptroller, State of Illinois  
Office of the Comptroller  
100 W. Randolph, Suite 15-500  
Chicago, IL 60601

**Re: City of Springfield TIF Certification**

Dear Ms. Mendoza,

In my capacity as legal counsel for the City of Springfield, I have reviewed the procedures of the City in relation to the requirement of the Public Act [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]. In my opinion, the City of Springfield is in compliance with the Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.1 *et seq.*], for each redevelopment project area in the City, namely, the Central Area (Downtown), Far East, Enos Park, SHA (Madison Park Place), Northeast, Jefferson Crossing MacArthur Boulevard Corridor, Dirksen Parkway Commercial, Peoria Road, Lumber Lane and Adirondack Tax Increment Finance Districts.

Yours truly,

Gregory E. Moredock  
Corporation Counsel

## **Attachment D**

## ATTACHMENT D

### CENTRAL AREA (DOWNTOWN)

Statement setting forth activities: The city provided **\$1,400,000.00** to the Sangamon County Treasurer in property tax rebate, **\$187,380.00** to Acree Company LLC for renovation to create 9 residential units above a commercial storefront, **\$100,000.00** to Vegas Line Properties LLC for façade rehabilitation and easement, **\$100,000.00** to Dog Eared LLC for façade rehabilitation, **\$194,162.18** for staff salary & fringes, **\$26,746.00** to Bloom Springfield LLC for a fire sprinkler system and plumbing work for building code compliance and **\$5,255.92** in miscellaneous costs.

### FAR EAST

Statement setting forth activities: The City of Springfield provided **\$171,769.14** for various business rehabilitation and operation grants, **\$90,560.97** for home owner rehabilitation grants, **\$1,000,000.00** for demolition related to the large scale low income Poplar Place redevelopment project, **\$7,212.16** for staff salary and fringes and **\$180.00** for recording fees.

### ENOS PARK

Statement setting forth activities: The City of Springfield provided, **\$28,387.50** in various homeowner exterior rehab projects, **\$27,750** in land purchases, **\$404,014.00** to the Springfield Park District and lighting and landscape improvements, **\$200,000.00** to WRS Legacy LLC for redevelopment and **\$6,594.73** in staff salary & fringes.

### SHA (MADISON PARK PLACE)

Statement setting forth activities: The City of Springfield provided **\$337.50** to TIF consultant for work related to project planning, **\$251,026.00** to the Springfield Park District for lighting improvements, **\$244.10** for a legal notice and **\$7,622.73** in staff salary & fringes.

### MACARTHUR BOULEVARD CORRIDOR

Statement setting forth activities: The City of Springfield provided **\$123,277.02** to Hy-Vee, Inc. for redevelopment.

### DIRKSEN PARKWAY COMMERCIAL

Statement setting forth activities: There was **\$130.12** in postage charges for this tax increment district.

### NORTHEAST

Statement setting forth activities: The City of Springfield provided **\$236,050.46** to Sangamon County for TIF surplus payment.

### PEORIA ROAD

Statement setting forth activities: There was no activity in this tax increment district.

### LUMBER LANE

Statement setting forth activities: There was no activity in this tax increment district.

### ADIRONDACK

Statement setting forth activities: There was no activity in this tax increment district.

## **Attachment K**



**CITY OF SPRINGFIELD, ILLINOIS**

**MacArthur TIF - Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
 For the Fiscal Year Ended February 29, 2024**

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Taxes				
Property Taxes	\$ 175,000	175,000	202,418	27,418
Investment Income	1,800	1,800	6,236	4,436
Total Revenues	<u>176,800</u>	<u>176,800</u>	208,654	31,854
Expenditures				
Economic Development				
Contractual Services	400,000	400,000	123,277	276,723
Net Change in Fund Balance	<u>(223,200)</u>	<u>(223,200)</u>	85,377	<u>308,577</u>
Fund Balance - Beginning			<u>246,938</u>	
Fund Balance - Ending			<u><u>332,315</u></u>	

## **Attachment L**



**INDEPENDENT AUDITORS' REPORT  
ON COMPLIANCE**

October 25, 2024

The Honorable City Mayor  
Members of the City Council  
City of Springfield, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Springfield, Illinois, as of and for the year ended February 29, 2024, and have issued our report thereon dated October 25, 2024. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance with laws, regulations, contracts, and grants applicable to tax increment financing districts is the responsibility of the City of Springfield, Illinois' management. In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with provisions of Subsection (q) of Section 11-74.4-3 of Public Act 85-1142, "An Act in Relation to Tax Increment Financing," insofar as it relates to accounting matters for the Central Area (Downtown) Tax Increment Financing District, the Dirksen Parkway Commercial Tax Increment Financing District, the ENOS Park Neighborhood Tax Increment Financing District, the Far East Side Tax Increment Financing District, the MacArthur Boulevard Corridor Tax Increment Financing District, the Northeast Tax Increment Financing District, the SHA (Madison Park Place) Tax Increment Financing District, the Lumber Lane Tax Increment Financing District, and the Peoria Road Redevelopment Area Tax Increment Financing District, however, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City noncompliance with the above-referenced statute, insofar as it relates to accounting matters.

This report is intended solely for the information and use of the City Council, management, the State of Illinois, and others within the City and is not intended to be, and should not be, used by anyone other than the specified parties.

Cordially,

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP