

The Seal of the State of Illinois is a circular emblem. It features an eagle with wings spread, perched on a shield with vertical stripes. The eagle holds a banner in its beak that reads "STATE SOVEREIGN, NATIONAL UNION". The shield is inscribed with "1808" and "JANUARY 18". The outer ring of the seal contains the text "SEAL OF THE STATE OF ILLINOIS" at the top and "AUG. 26th 1818" at the bottom, separated by two stars.

STATE OF ILLINOIS
COMPTROLLER

SUSANA A. MENDOZA

Name of Municipality:	<u>Oglesby</u>	Reporting Fiscal Year:	2022
County:	<u>LaSalle</u>	Fiscal Year End:	4/30/2022
Unit Code:	<u>050/075/30</u>		

FY 2022 TIF Administrator Contact Information-Required

First Name:	Herbert	Last Name:	Klein
Address:	1701 Clearwater Avenue	Title:	Administrator
Telephone:	309-664-7777	City:	Bloomington
E-mail	kjacob@tifillinois.com	Zip:	61704

I attest to the best of my knowledge, that this FY 2022 report of the redevelopment project area(s)

in the **City/Village** of: **Oglesby**
is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

16/05/2020

12-6-2022
Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

[illegible]

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

Primary Use of Redevelopment Project Area*: Combination/Mixed
*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.
If "Combination/Mixed" List Component Types: Commercial & Industrial
Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):
Tax Increment Allocation Redevelopment Act _____ Industrial Jobs Recovery Law X

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A). For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		X
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter, <u>chosen by the municipality</u> , setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and <u>actual debt service</u> . [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		X
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).		X
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).	X	

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]**FY 2022****Name of Redevelopment Project Area:****Oglesby TIF V****Provide an analysis of the special tax allocation fund.**Special Tax Allocation Fund Balance at Beginning of Reporting Period

\$	3,720
----	-------

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment		\$ 8,963,418	99%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest		\$ 11	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source ___reimbursement___; if multiple other sources, attach schedule)	\$ 50,662	\$ 55,037	1%

All Amount Deposited in Special Tax Allocation Fund

\$	50,662
----	--------

Cumulative Total Revenues/Cash Receipts

\$	9,018,466	100%
----	-----------	------

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)

\$	-
----	---

Transfers to Municipal Sources

\$	54,382
----	--------

Distribution of Surplus

--	--

Total Expenditures/Disbursements

\$	54,382
----	--------

Net/Income/Cash Receipts Over/(Under) Cash Disbursements

\$	(3,720)
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Previous Year Adjustment (Explain Below)

\$	-
----	---

FUND BALANCE, END OF REPORTING PERIOD*

\$	-
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* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
		\$ -
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -

SECTION 3.2 A
PAGE 2

7. Costs of eliminating or removing contaminants and other impediments.		
		\$ -
8. Cost of job training and retraining projects.		
		\$ -
9. Financing costs.		
		\$ -
10. Capital costs.		
		\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing projects.		
		\$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		
		\$ -

SECTION 3.2 A

PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ -

Section 3.2 B [Information in the following section is not required by law, but may be helpful in creating fiscal transparency.]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

[illegible]

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE

\$ -

1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
N/A		
Total Amount Designated for Obligations	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Public Projects		\$ 14,414,584
Private Projects		\$ 100,292,198
Administrative Projects		\$ 129,513
Total Amount Designated for Project Costs		\$ 114,836,295

TOTAL AMOUNT DESIGNATED

\$ 114,836,295

SURPLUS/(DEFICIT)

\$ (114,836,295)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X	Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.
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Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

PAGE 1

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select ONE of the following by indicating an 'X':

1. <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area.	X
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2. The Municipality <u>DID</u> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	
2a. The total number of <u>ALL</u> activities undertaken in furtherance of the objectives of the redevelopment plan:	

LIST <u>ALL</u> projects undertaken by the Municipality Within the Redevelopment Project Area:			
TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 5 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.

SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement	The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement
N/A	

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

The amount of increment projected to be created at the time of approval of the redevelopment agreement	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement
N/A	

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, if any:

N/A

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2022

Name of Redevelopment Project Area:

Oglesby TIF V

Provide a general description of the redevelopment project area using only major boundaries.

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

FY 2022

Oglesby TIF V

Year of Designation	Base EAV	Reporting Fiscal Year EAV
1996		

Indicate an 'X' if the overlapping taxing districts did not receive a surplus.

[illegible]

ATTACHMENT "B"



110 E. Walnut St.
Oglesby, IL 61348
Tel. 815/883-3389
Fax 815/883-9858

www.oglesby.il.us
oglesbyclerk@gmail.com

CITY OF OGLESBY
CERTIFICATION OF CHIEF EXECUTIVE OFFICER

The undersigned, Dominic Rivara, Mayor of the City of Oglesby, Illinois, hereby certifies that the City of Oglesby has complied with all of the requirements of 65 ILCS 5/11-74.4-1 et. seq. during the City's preceding Fiscal Year, May 1, 2021 through April 30, 2022.

Signed the 7th day of December, 2022.

Dominic Rivara
City of Oglesby , Illinois

December 6, 2022

Mayor Dominic Rivara
City of Oglesby
110 East Walnut Street
Oglesby, Illinois 61348

RE: City of Oglesby
Tax Increment Financing District V
FY 2022

Dear Mayor Rivara and Board Members:

As Special Attorney for the City of Oglesby, Illinois, it is my opinion, based upon the information provided to our office that the City has complied with the requirements for the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq. This opinion is based upon the review of information prepared, in part, by others and provided to this office. To the best of our knowledge, such information is accurate but we have not independently verified all of such information. This opinion is prepared for and intended for the use of the City Council, its officers and management, and for the Comptroller of the State of Illinois. It is not intended for and should not be used or relied upon by others.

Sincerely,



Herbert J. Klein

Thomas N. Jacob, *Of Counsel*
Nicolas P. Nelson

Herbert J. Klein

1701 Clearwater Ave. | Bloomington, IL 61704
ph 309-664-7777 | fax 309-664-7878

925 Shooting Park Rd., Suite A | Peru, IL 61354
ph 815-223-7550 | fax 815-223-7577

OGLESBY TIF DISTRICT V
Fiscal Year 2022
Analysis of Annual Expenditures

	Year ended 4/30/2022	TOTAL EXPENDITURES
	Expenditure	(1998-2022)
I. Private Projects:		
Land Purchase	\$ 0	\$ 0
Building and Site Work	\$ 0	\$ 0
Rack and Conveyors	\$ 0	\$ 0
Warehouse Equipment	\$ 0	\$ 0
Data Processing Equipment	\$ 0	\$ 0
Training Costs	\$ 0	\$ 0
Administrative & Professional	\$ 0	\$ 0
Retail Shopping Center	\$ 0	\$ 0
Warehouse Facility	\$ 0	\$ 0
Retail Restaurants	\$ 0	\$ 0
Gasoline & Mini Mart Facilities	\$ 0	\$ 0
Automobile Dealerships	\$ 0	\$ 0
Auto Parts Assembly	\$ 0	\$ 0
Grocery Store	\$ 0	\$ 0
Department Store	\$ 0	\$ 0
Wholesale Distribution Center	\$ 0	\$ 0
Advantage Logistics	\$ 0	\$ 6,481,438
II. Public Projects:		
Roadway Improvements to C.H	\$ 0	\$ 0
Roadway Improvements to Mallick	\$ 0	\$ 0
Storm Sewer System	\$ 0	\$ 0
Sanitary Sewer & Watermain	\$ 0	\$ 0
Electric Sub-Station	\$ 0	\$ 0
New Lift Station Maintenance	\$ 0	\$ 0
Water Tower Maintenance	\$ 0	\$ 0
Mormon Street Upgrades	\$ 0	\$ 0
Mallick Road Maintenance	\$ 0	\$ 0
Traffic Signal Maintenance	\$ 0	\$ 0
Walnut Lift Station Improvements	\$ 0	\$ 0
Water System Telemetry	\$ 0	\$ 0
Streets & Sidewalks	\$ 0	\$ 0
Sewers	\$ 0	\$ 0
Electrical Lines	\$ 0	\$ 0
Water Mains	\$ 0	\$ 0
Emergency Apparatus	\$ 0	\$ 0
City Hall/Municipal Building	\$ 0	\$ 0
City Park	\$ 0	\$ 0
City Landfill	\$ 0	\$ 0
City Vehicles & Equipment	\$ 0	\$ 0
Bond Indebtedness	\$ 0	\$ 1,141,584
Interest	\$ 0	\$ 329,986
Transfer TIF District I	\$ 0	\$ 315,721
Transfer TIF District IV	\$ 54,382	\$ 54,382
TOTAL	\$ 54,382	\$ 8,323,111
III. Taxing District's		
Capital Costs:		
Oglesby Grade School	\$ 0	\$ 50,661
L/P High School	\$ 0	\$ 29,552
IVCC	\$ 0	\$ 4,222
TOTAL	\$ 0	\$ 84,435
IV. Administrative Fees & Professional Services		
Legal and Professional Services	\$ 0	\$ 184,720
Engineering Services	\$ 0	\$ 4,200
Transfer to City of Oglesby	\$ 0	\$ 422,000
TOTAL	\$ 0	\$ 610,920
TOTAL EXPENDITURES	\$ 54,382	\$ 9,018,466

CITY OF OGLESBY
BUDGETARY COMPARISON SCHEDULE
ALL OTHER GOVERNMENTAL FUNDS
Year Ended April 30, 2022

TIF #5 FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 425,000	\$ -	\$ (425,000)	\$ -
Insurance Reimbursement	-	50,662	50,662	50,662
Total Revenues	<u>\$ 425,000</u>	<u>\$ 50,662</u>	<u>\$ (374,338)</u>	<u>\$ 50,662</u>
EXPENDITURES				
Legal Fees	\$ 15,000	\$ -	\$ 15,000	\$ -
Reimbursement - Advantage Logistics	480,000	-	480,000	-
Total Expenditures	<u>\$ 495,000</u>	<u>\$ -</u>	<u>\$ 495,000</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (70,000)	\$ 50,662	\$ 120,662	\$ 50,662
Transfers (Out)	-	(54,382)	(54,382)	(54,382)
Change in Fund Balance	<u>\$ (70,000)</u>	<u>\$ (3,720)</u>	<u>\$ 66,280</u>	<u>\$ (3,720)</u>
Fund Balance, Beginning of Year				<u>3,720</u>
Fund Balance, End of Year				<u>\$ -</u>

TIF #6 FUND

	<u>1st & Final</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Actual</u>
	<u>Budgeted</u>		<u>Budget</u>	
	<u>Revenues &</u>	<u>Budgetary</u>	<u>Budgetary</u>	<u>GAAP</u>
	<u>Expenditures</u>	<u>Basis</u>	<u>Basis</u>	<u>Basis</u>
REVENUES				
Property Tax	\$ 50,000	\$ 51,904	\$ 1,904	\$ 51,904
Total Revenues	<u>\$ 50,000</u>	<u>\$ 51,904</u>	<u>\$ 1,904</u>	<u>\$ 51,904</u>
EXPENDITURES				
Other Maintenance	\$ -	\$ 129,055	\$ (129,055)	\$ 129,055
Legal Fees	10,000	6,578	3,422	6,578
Reimbursement - LP High School	-	7,327	(7,327)	7,327
Reimbursement - IVCC	-	1,840	(1,840)	1,840
Reimbursement - Oglesby Grade School	-	3,114	(3,114)	3,114
Other Reimbursements	-	4,663	(4,663)	4,663
Equipment	-	-	-	-
Improvements	350,000	-	350,000	-
Total Expenditures	<u>\$ 360,000</u>	<u>\$ 152,577</u>	<u>\$ 207,423</u>	<u>\$ 152,577</u>
Excess (Deficiency) of Revenues				
Over Expenditures	\$ (310,000)	\$ (100,673)	\$ 209,327	\$ (100,673)
Transfers In	-	149,382	149,382	149,382
Transfer (Out)	-	-	-	-
Change in Fund Balance	<u>\$ (310,000)</u>	<u>\$ 48,709</u>	<u>\$ (56,137)</u>	<u>\$ 48,709</u>
Fund Balance, Beginning of Year				<u>8,198</u>
Fund Balance, End of Year				<u>\$ 56,907</u>



HOPKINS & ASSOCIATES
Certified Public Accountants

314 S. McCoy St. Box 224
Granville, IL 61326
1718 Peoria St.
Peru, IL 61354
306 Backbone Road East
Princeton, IL 61356

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH STATE OF ILLINOIS PUBLIC ACT 85-1142

To the Honorable Mayor
and Commissioners
City of Oglesby, Illinois

We have audited the financial statements of the City of Oglesby, Illinois, for the year ended April 30, 2022, and have issued our report thereon dated September 21, 2022. The financial statements are the responsibility of the City of Oglesby, Illinois' management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the City of Oglesby, Illinois, is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with the State of Illinois Public Act 85-1142, "An Act in Relation to Tax Increment Financing."

The results of our tests indicate that for the items tested, the City of Oglesby, Illinois, complied with Subsection (q) of Illinois Compiled Statutes 65 of (ILCS) 5/11-74.4-3 of the Illinois' Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142).

Hopkins & Assoc.

Granville, Illinois
September 21, 2022

A list of all intergovernmental agreements in effect from FY 2010, to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)]

[illegible]