

Village of Plainfield

Annual Comprehensive

Financial Report

For the Fiscal Year Ended

April 30, 2026

24401 West Lockport Street | Plainfield, Illinois 60544

VILLAGE OF PLAINFIELD, ILLINOIS

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Year Ended
April 30, 2026

Prepared by the Management Services Department

Traci Pleckham, Director
Colleen Thornton, Accounting Services Supervisor

VILLAGE OF PLAINFIELD, ILLINOIS
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INTRODUCTORY SECTION

VILLAGE OFFICIALS

PRESIDENT

John F. Argoudelis

TRUSTEES

Margie Bonuchi	***Tom Ruane***
Richard Kiefer	***Vanessa Sula***
Siv Panicker	***Brian Wojowski***

Joshua Blakemore	***Village Administrator***
Traci Pleckham	***Assistant Village Administrator/ Management Services Director***
Robert Miller	***Police Chief***
Scott Threewitt	***Public Works Director***
Mark Dudash	***Building Official***
Jonathan Proulx	***Planning Director***
Jake Melrose	***Economic Development Director***
Michelle Gibas	***Village Clerk***

Village of Plainfield

Organizational Chart



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Plainfield
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2025



Executive Director/CEO

John F. Argoudelis
PRESIDENT

Michelle Gibas
VILLAGE CLERK

TRUSTEES
Margie Bonuchi
Richard Kiefer
Siv Panicker
Tom Ruane
Vanessa Sula
Brian Wojowski

October 10, 2026

Residents of the Village of Plainfield
Village President Argoudelis and Board of Trustees

Illinois State Statute requires that local governments publish a complete set of financial statements, within six months of the close of the fiscal year, in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants. In keeping with this requirement, we submit the Village of Plainfield's Annual Comprehensive Financial Report ("Annual Report") for the year that ended April 30, 2026.

The Village's Annual Report consists of management's representations of the Village's finances. Village Management assumes full responsibility for the completeness and reliability of all information presented in this report, based on a comprehensive framework of internal control that is established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable assurance that the financial statements will be free from material misstatement. As Management, we assert that, to the best of our knowledge and belief, this Annual Report is complete and reliable in all material aspects.

The Village of Plainfield retained the services of an independent accounting firm, Sikich CPA LLC, Naperville, Illinois, to conduct the April 30, 2026 audit. The independent audit involved examining evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by Management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the financial statements for fiscal year 2026 are presented in conformance with GAAP.

The Independent Auditor's Report is presented as the first component of the Financial Section of this report. GAAP requires that Management provide a narrative introduction, overview, and analysis to accompany the basic financial statements, in the form of Management's Discussion and Analysis (MD&A). This letter is designed to complement the MD&A and should be read in concert. The Village's MD&A immediately follows the Independent Auditor's Report.

Profile of the Village of Plainfield

The Village of Plainfield is Will County's oldest community. Originally settled in 1834, the Village was incorporated in 1877. The Village was recognized as a home rule community, as defined by the Illinois Constitution, following a special census in 2005.

The Village operates under the Trustee/Administrator form of government by Village ordinance. Policymaking and legislative authority are vested with the Village Board which consists of a Village President and six Trustees elected at large on a nonpartisan basis. The Village President is elected to a four-year term. The Board members are elected to four-year staggered terms, with three Board members elected every two years. The Administrator is responsible for the daily affairs of the organization and for carrying out the policies and ordinances of the Village Board.

The Village is served by approximately 167 FTE employees, providing public/municipal/enterprise services, including: police protection, community development, building and zoning services, public works operations, road and bridge maintenance, potable water distribution services, sanitary sewer services, and storm water services.

The Village residents are also provided a variety of services, at the local level, by three school districts, two park districts, four townships, two fire protection districts, and two library districts.

The annual budget serves as the spending authority for the Village. Budgetary control is maintained at the fund level for all budgeted funds. An annual budget is prepared for the General Fund, Water/Sewer & Expansion Fund, Capital Fund, and other miscellaneous funds. The budget process begins in the fall with an update to the Village's long-term financial forecast and capital project demands. The annual budget must be adopted by the Village Board before the start of the fiscal year which begins on May 1st.

Economic Condition and Outlook

Local Economy

The Village remained stable in its economic indicators last year, especially in retail sales. Overall, retail sales increased 18% in comparison to the previous fiscal year; while state income tax improved by 5%. Since fiscal year 2022, sales tax has become the largest share of the Village's General Fund. Housing development increased by 22% in fiscal year 2026 with a total of 705 single family building permits issued. Comparatively, during fiscal year 2025, 578 permits were issued, and 388 were issued in 2024. Building permit revenues represented 7% of the General Fund revenue for fiscal year 2026 compared to 6% in fiscal year 2025.

The U.S. Census Bureau completed the Village's Special Census in April and the results have been certified. The updated figures show that the Village's population has increased to 49,962, representing 5,200 new residents and an 11.6% increase in population, confirming the community's significant population growth since the 2020 Census. The Village's official housing count now stands at 17,329 units. The Village will receive approximately $1.2 million in additional revenues every year until the 2030 Decennial Census is certified.

The Village's Fund Balance Policy, which is reviewed on an annual basis, includes the ability to transfer unassigned General Fund balance in excess of 40% of the total General Fund annual expenditures to the Village's Capital Fund. Fiscal year 2026 reflected a $7,341,264 transfer from the Village's General Fund to the

Capital Fund, resulting in an ending Capital Fund balance of just over $56 million. This key financial policy will continue to help the Village position itself for future capital infrastructure needs.

Economic Development, Infrastructure, & Transportation Highlights

The Village is fortunate in that we continue to see strong economic development interest in the community while we also make progress on major infrastructure projects. Here are a few of the year's highlights:

Industrial

The industrial segment of development hit its stride in Fiscal Year 2026, with the financial benefits beginning to materialize for the Village and other local units of government. Construction activity remained strong throughout the fiscal year and the backlog of proposed projects pending approval expanded.

During the fiscal year, DHL Supply Chain (USA) completed its 1.2 million-sf Plainfield Logistics Centre at the southeast corner of Ridge Road and 143rd Street and delivered it to RJW Logistics Group. RJW also leased a 788,000-sf distribution facility constructed by Trammell Crow Corp. at 26220 W. 143rd Street. DSV Solutions broke ground on its 762,600-sf state-of-the-art logistics building at 26221 W. 143rd Street. BP-Chill secured U.S. Foods as its first tenant in its cold storage facility at 25815 W. 143rd Street. At this time, all projects that have received occupancy or are under construction have secured end users.

To date, the projects highlighted above have paid more than $3.3 million in impact fees to the Village and the Plainfield Fire Protection District, including $1.6 million in contributions to traffic improvements. In terms of property tax revenue, the buildings above have generated more than $3.2 million in property tax revenue for the 2025 tax year. This property tax revenue will grow as the buildings are completed and fully assessed and additional projects come online. The Village expects to receive continued interest from the industrial sector in future fiscal years.

Residential

Residential building activity remained strong, while the pace of new development approvals moderated, highlighted by several notable multifamily developments slated for the expanded downtown core.

During Fiscal 2026, the Village issued 705 new-home permits, up from 578 permits issued in the prior fiscal year. The most active subdivisions included Bronk Farm, Keller Farm, Lockley Park, Playa Vista, and Riverstone. The Village Board approved plans from Marquette Properties for a development known as Cornerstone, located south of Lockport Street between Van Dyke Road and Wallin Drive. This mixed-use project includes 565 rental homes of varying unit types. The Village also approved the Nook by Elevant, located on the west side of Wood Farm Road, north of Lockport Street. The Nook is a four-building, 288-unit luxury apartment development. Together, Cornerstone and the Nook will provide much-needed housing options and their residents will support the downtown restaurant and retail businesses. On a smaller scale, the Village also approved the Fairfield Ridge Townes

development, a unique, upscale townhome development on Van Dyke Road, west of the Post Office. All three projects are expected to begin construction during the current fiscal year.

Guided by the priority growth areas identified in the Village's Comprehensive Plan, new residential development is focused on infill areas with access to existing infrastructure to avoid new sprawling growth that will increase the cost of providing municipal services. This sustainable approach to residential development meets the need for new housing in a fiscally responsible manner.

Public Infrastructure

The Village continues to support investment in our infrastructure with over $22 million in capital improvements for FY 26. This investment supports both the renewal of aging infrastructure and the construction of new roadways and bridges to improve traffic efficiency and mobility for users of our transportation system.

- Our commitment to maintaining the roadway network is seen in the annual Street Improvement Program which includes roadway resurfacing and concrete repairs to sidewalks and curbs throughout the Village. In total, the Village spent over $5 million and completed approximately 28 lane miles.
- Work on the 143rd Street East Extension continues with the majority of the work on the DuPage River bridge and roadway east of the bridge completed this year. Next year's work includes signalization of the Plainfield-Naperville Road and IL 126 intersections, completion of the IL Route 59 intersection, and opening the new roadway to traffic. This project will complete a keystone project of the Village's Transportation and Mobility Plan with an east-west connection between IL Route 59 and IL Route 126.
- Traffic signals on Ridge at 135th Street and on 143rd at Steiner were approved and the bulk of construction was completed on the new signal at the Boulevard. These improvements will help the flow of traffic throughout the community.
- Investment in our water infrastructure was a priority this year with the approval of a new water tower and the Village Board's approval of an ordinance allowing annual water rate increases. The new water tower will provide greater operational flexibility, increase fire protection capabilities, and include updated technology allowing for further integration with the Village's Supervisory Control and Data Acquisition (SCADA) system.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Plainfield for its Annual Comprehensive Financial Report for the fiscal year that ended April 30, 2025. The Village has received this prestigious award every year since our initial submittal with the 2014 fiscal year audit. In order to be awarded a Certificate of Achievement, the Village must publish an easily readable and efficiently organized Annual Report. The report must also satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of only one year. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

This report would not have been possible without the dedicated support and involvement of the Village Department Heads and Staff. The entire Management Services Staff is extended a special appreciation for all of their assistance in the completion of the annual audit and preparation of this report. We would also like to thank the Village President and Board of Trustees for their support in maintaining the highest standards of professionalism in the management of the Village's finances.

Respectfully submitted,



Joshua Blakemore
Village Administrator

FINANCIAL SECTION

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Members of American Institute of Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Trustees
Village of Plainfield, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Plainfield, Illinois (the Village), as of and for the year ended April 30, 2026, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Village of Plainfield, Illinois as of April 30, 2026, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 2, 2026 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

Sikich CPA LLC

Naperville, Illinois
October 2, 2026

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable President
Members of the Board of Trustees
Village of Plainfield, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Plainfield, Illinois (the Village) as of and for the year ended April 30, 2026, and the related notes to financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated October 2, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

Naperville, Illinois
October 2, 2026

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

VILLAGE OF PLAINFIELD, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

APRIL 30, 2026

The Village of Plainfield's (the "Village") Management Discussion and Analysis (MD&A) is designed to provide an overview of the Village's financial position and activity at and for the year ended April 30, 2026. Since the MD&A is designed to focus on the Village's current year activities, changes in the Village's financial position, and to identify any material deviations from approved budget and financial plans, the information contained within this MD&A should be considered as a part of a greater whole. Readers of this report should read and evaluate all sections of this report, including the Notes to the Financial Statements and the Statistical Section that is provided in addition to the MD&A, in order to form an opinion on the financial position and activities of the Village.

Financial Highlights

- The Village's total net position as of April 30, 2026 equaled $482,994,830, an increase of $38,077,449 or 8.6% over the April 30, 2025 net position. Governmental Activities recognized an increase in net position of $25,136,877. The Business-Type activities recognized an increase of $12,940,572 in net position.
- Total revenues (including transfers) of all governmental activities increased by $148,543. Total expenses decreased by $3,127,434 or 5.5% as compared to fiscal year 2025.
- Total revenues of all business-type activity programs increased by $1,766,629, or 5%, while the total expenses increased by $1,781,855, or 8% as compared to fiscal year 2025.
- Governmental Funds reported combined ending fund balances of $80,212,305, an increase of $12,342,144 over the prior fiscal year.
    - Total fund balance for the General Fund was $17,527,120, an increase of $1,292,234 over fiscal year 2025. This represents 50% of General Fund expenditures. $13,975,664 of the General Fund balance is considered unassigned. This unassigned fund balance represents 40% of General Fund expenditures.
    - Total fund balance for the Capital Projects Fund was $56,436,467, an increase of $10,861,100 over fiscal year 2025. Village's Financial Policies include the ability to transfer unassigned General Fund balance in excess of 40% to the Village's Capital Fund. Consistent with this policy, fiscal year 2026 reflected a $7,341,264 transfer from the Village's General Fund to the Capital Fund.

USING THE FINANCIAL SECTION OF THIS ANNUAL REPORT

The Financial Statements' focus is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government), and enhance the Village's accountability. The Village's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to emulate the corporate sector in that all governmental and business-type activities are consolidated into columns that add to a total for the Primary Government.

The *Statement of Net Position* presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources reported as the net position. The "Unrestricted Net Position" is designed to be similar to bottom line results for the Village's governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the Village is improving.

The *Statement of Activities* presents information showing how the Village's net position changed during the most recent fiscal year. This is intended to summarize and simplify the user's analysis of the cost of various government services and/or subsidy to various business-type activities.

The Governmental Activities reflect the Village's basic services, including police, highways and streets, planning, building, and administration. Property taxes, sales taxes, local utility taxes, and shared State income taxes finance the majority of these activities. The Business-Type Activities reflect private sector-type operations (Water and Sewer Fund), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Fund Financial Statements allow the demonstration of sources and uses of funds and/or the related budgeting compliance. Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on major funds, rather than fund types. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds (see pages 11-15) are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of resources available for spending, as well as on balances of resources available for spending at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The governmental fund's Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains 10 individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and the Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds

Proprietary fund financial statements (see pages 16-20) provide the same type of information as the government-wide financial statements, only in more detail. Proprietary funds account for services that are generally fully supported by user fees charged to customers. The Water and Sewer Fund is considered a major fund of the Village and is presented in a separate column in the Fund Financial Statements. A more detailed analysis of Water and Sewer Fund activities can be found on pages 99-107 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside Village government (Police Pension Fund, see pages 21-22). While these funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Statements.

Notes to the Financial Statements

The notes provide additional information that is essential to obtaining a full understanding of the data provided in the government-wide and fund financial statements. Notes to the Financial Statements can be found on pages 23-59 of this report.

Other Information

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including the general fund budgetary schedules and data concerning the Village's progress in funding its obligation to provide pension and other postemployment benefits to its employees. Required supplementary information can be found on pages 60-70 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund financial statements and schedules for each of the Village's funds, as well as supplemental schedules and historical statistical data, which are presented on pages 71-135 of this report.

GOVERNMENT-WIDE STATEMENT

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. For the Village of Plainfield, assets exceeded liabilities by $482,994,830 for April 30, 2026, and $444,917,381 as of April 30, 2025. In comparison, this amount reflects an increase of $38,077,449 in total net position. For more detailed information see the Statement of Net Position (pages 7-8). The following table reflects the condensed Statement of Net Position:

Table 1: Statement of Net Position as of April 30, 2025 and April 30, 2026

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2026	2025	2026	2025	2026
Assets						
Current Assets	$ 96,349,773	$ 108,026,525	$ 57,018,084	$ 65,844,970	$ 153,367,857	$ 173,871,495
Capital Assets	$ 227,345,256	$ 239,553,183	$ 127,797,817	$ 129,088,843	$ 355,143,073	$ 368,642,026
Total Assets	$ 323,695,029	$ 347,579,708	$ 184,815,901	$ 194,933,813	$ 508,510,930	$ 542,513,521
Deferred Outflows of Resources						
IMRF	$ 1,725,972	$ 1,153,966	$ 354,827	$ 237,669	$ 2,080,799	$ 1,391,635
OPEB	$ 731,417	$ 1,332,043	$ 29,856	$ 54,373	$ 761,273	$ 1,386,416
Police Pension	$ 5,195,645	$ 3,745,765	$ -	$ -	$ 5,195,645	$ 3,745,765
Asset retirement obligation	$ -	$ -	$ 289,062	$ 274,739	$ 289,062	$ 274,739
Unamortized loss on refundings	$ 213,101	$ 108,420	$ 921,813	$ 845,263	$ 1,134,914	$ 953,683
Total Deferred Outflows of Resources	$ 7,866,135	$ 6,340,194	$ 1,595,558	$ 1,412,044	$ 9,461,693	$ 7,752,238
Total Assets and Deferred Outflows of Resources	$ 331,561,164	$ 353,919,902	$ 186,411,459	$ 196,345,857	$ 517,972,623	$ 550,265,759
Liabilities						
Current Liabilities	$ 8,976,015	$ 7,876,137	$ 3,926,250	$ 2,169,620	$ 12,902,265	$ 10,045,757
Long-Term Liabilities	$ 27,934,804	$ 15,772,776	$ 17,024,440	$ 15,472,900	$ 44,959,244	$ 31,245,676
Total Liabilities	$ 36,910,819	$ 23,648,913	$ 20,950,690	$ 17,642,520	$ 57,861,509	$ 41,291,433
Deferred Inflows of Resources						
IMRF	$ -	$ 1,616,211	$ -	$ 331,031	$ -	$ 1,947,242
OPEB	$ 509,736	$ 371,983	$ 20,807	$ 15,184	$ 530,543	$ 387,167
Police Pension	$ 1,111,355	$ 9,017,522	$ -	$ -	$ 1,111,355	$ 9,017,522
Leases	$ 804,779	$ 639,292	$ 682,874	$ 659,462	$ 1,487,653	$ 1,298,754
Deferred property tax	$ 12,064,182	$ 13,328,811	$ -	$ -	$ 12,064,182	$ 13,328,811
Total Deferred Inflows of Resources	$ 14,490,052	$ 24,973,819	$ 703,681	$ 1,005,677	$ 15,193,733	$ 25,979,496
Total Liabilities and Deferred Inflows of Resources	$ 51,400,871	$ 48,622,732	$ 21,654,371	$ 18,648,197	$ 73,055,242	$ 67,270,929
Net Position:						
Net Investmant in Capital Assets	$ 218,755,671	$ 234,903,820	$ 111,654,524	$ 114,986,084	$ 330,410,195	$ 349,889,904
Restricted	$ 7,325,198	$ 7,577,863	$ 1,690,000	$ 1,117,250	$ 9,015,198	$ 8,695,113
Unrestricted	$ 54,079,424	$ 62,815,487	$ 51,412,564	$ 61,594,326	$ 105,491,988	$ 124,409,813
Total Net Position	$ 280,160,293	$ 305,297,170	$ 164,757,088	$ 177,697,660	$ 444,917,381	$ 482,994,830

The largest portion of the Village's total net position (72%) reflects its investment in capital assets (land and improvements, building, machinery, vehicles, equipment, and infrastructure), less any related debt still outstanding. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A small portion of the Village's total net position (2%) represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net position of $124,409,813 may be used to meet the Village's ongoing obligations. Of this amount, $62,815,487 represents the governmental activities portion and $61,594,326 is available for the Village's business-type activities (water and sewer operations).

Current Year Impacts

The Village of Plainfield's April 30, 2026 General Fund reflects a positive fund balance of $17,527,120, reflecting an increase of fund balance of $1,292,234 from the 2025 fiscal year. The 2026 total combined General Fund balance represents 50% of General Fund expenditures. Total General Fund unassigned fund balance represents 40% of General Fund expenditures or $13,975,664. The Village's Capital Projects fund balance increased its fund balance by $10,861,100 resulting in a fund balance of $56,436,467 as of April 30, 2026. The Village's overall combined fund balance is $80,212,305, an increase of $12,342,144 from fiscal year 2025.

Changes in Net Position

The following table provides detail of the change in the Village's net position during the year ended April 30, 2026 compared to the year ended April 30, 2025. 2026 Governmental activities increased the Village's net position by $25,136,877 and business-type activities increased the Village's net position by $12,940,572.

Table 2: Changes in Net Position for the Fiscal Years Ended April 30, 2025 and April 30, 2026

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2026	2025	2026	2025	2026
Revenues						
Program Revenues						
Charges for Services	$ 13,769,280	$ 15,218,206	$ 22,578,563	$ 23,678,760	$ 36,347,843	$ 38,896,966
Operating Grants & Contributions	$ 2,384,453	$ 2,579,517	$ -	$ -	$ 2,384,453	$ 2,579,517
Capital Grants & Contributions	$ 16,123,541	$ 10,780,100	$ 2,814,669	$ 2,306,629	$ 18,938,210	$ 13,086,729
General Revenues						
Property Taxes	$ 10,989,007	$ 12,258,316	$ -	$ -	$ 10,989,007	$ 12,258,316
Other Taxes	$ 32,241,070	$ 35,282,074	$ 3,469,221	$ 4,018,279	$ 35,710,291	$ 39,300,353
Other	$ 3,170,064	$ 2,707,745	$ 6,191,641	$ 6,817,055	$ 9,361,705	$ 9,524,800
Total Revenues	$ 78,677,415	$ 78,825,958	$ 35,054,094	$ 36,820,723	$ 113,731,509	$ 115,646,681
Expenses						
General Government	$ 8,575,891	$ 9,658,336	$ -	$ -	$ 8,575,891	$ 9,658,336
Public Safety	$ 18,137,827	$ 18,095,606	$ -	$ -	$ 18,137,827	$ 18,095,606
Highways and Streets	$ 29,934,918	$ 25,803,775	$ -	$ -	$ 29,934,918	$ 25,803,775
Interest	$ 167,879	$ 131,364	$ -	$ -	$ 167,879	$ 131,364
Water and Sewer	$ -	$ -	$ 22,098,296	$ 23,880,151	$ 22,098,296	$ 23,880,151
Total Expenses	$ 56,816,515	$ 53,689,081	$ 22,098,296	$ 23,880,151	$ 78,914,811	$ 77,569,232
Change in Net Position before Transfers	$ 21,860,900	$ 25,136,877	$ 12,955,798	$ 12,940,572	$ 34,816,698	$ 38,077,449
Transfers	$ -	$ -	$ -	$ -	$ -	$ -
Change in Net Position	$ 21,860,900	$ 25,136,877	$ 12,955,798	$ 12,940,572	$ 34,816,698	$ 38,077,449
Net Position May 1	$ 258,784,447	$ 280,160,293	$ 151,831,639	$ 164,757,088	$ 410,616,086	$ 444,917,381
Change in accounting principle	$ (485,054)	$ -	$ (30,349)	$ -	$ (515,403)	$ -
Net Position May 1, RESTATED	$ 258,299,393	$ -	$ 151,801,290	$ -	$ 410,100,683	$ -
Ending Net Position	$ 280,160,293	$ 305,297,170	$ 164,757,088	$ 177,697,660	$ 444,917,381	$ 482,994,830

The change in net position for governmental activities was $25,136,877 in fiscal year 2026. While the governmental activities overall total revenues remained consistent with fiscal year 2025, total expenses were $3,127,434 less, primarily related to Highway and Streets expenses. The expense decrease was directly related to a $4.2 million loss on a disposal of capital land asset that was removed in fiscal year 2025. The $12,940,572 change in the Village's business-type net position is consistent with the fiscal year 2025 change in net position.

Normal Impacts – There are eight basic impacts on revenues and expenses as reflected below:

Revenues:

Economic Condition - can reflect a declining, stable, or growing economic environment and can have an impact on state income, sales, and utility tax revenue as well as public spending habits for consumers and builders/developers.

Increase/Decrease in Village-Approved Rates - while certain tax rates are set by statute, the Village Board has authority to impose and increase/decrease rates (water, sewer, impact fees, connection fees, building permit fees, home rule sales tax, utility tax etc.)

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and nonrecurring) – certain recurring revenues (State-shared revenues: sales, income, use etc.) may experience changes periodically, while nonrecurring (or one-time) grants are less predictable and often distort their impact on year-to-year comparisons.

Market Impacts on Investment Income - the Village's investment portfolio is managed using a similar average maturity to most governments. Market conditions may cause investment income to fluctuate.

Expenses:

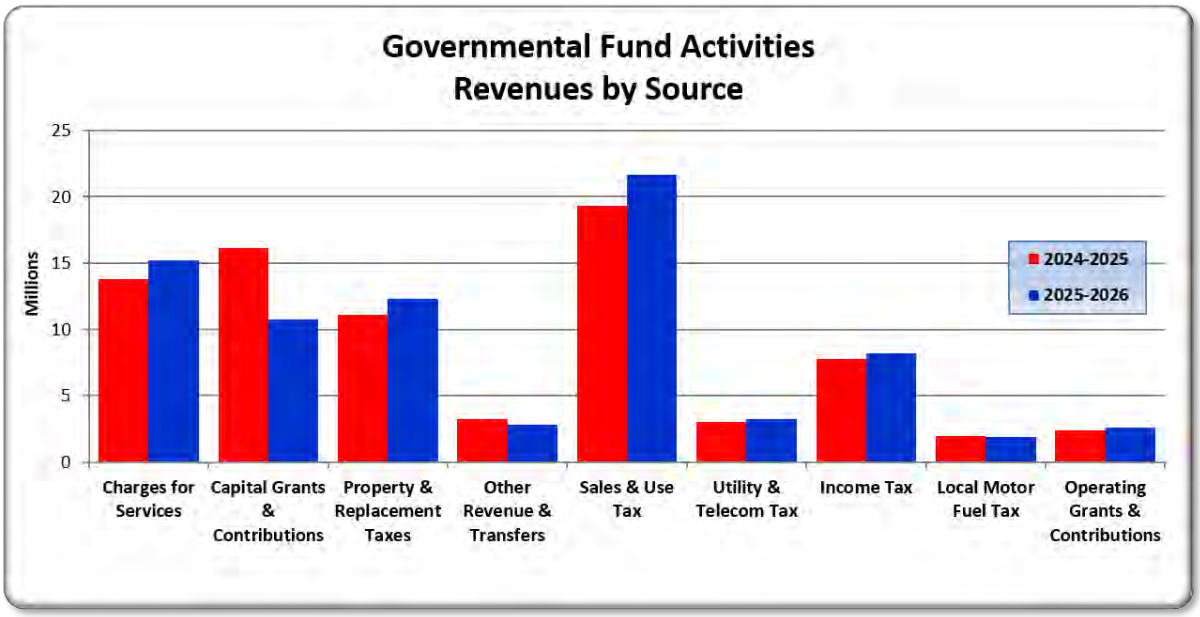
Introduction/Modifications of New/Existing Programs - within the functional expense categories (General Government, Public Safety, and Highways and Streets, etc.), individual programs may be added, modified or deleted to meet changing community needs.

Changes in Authorized Personnel - changes in service demands may cause the Village Board to increase/decrease authorized staffing. Staffing costs (salary and related benefits) represent 66% of the Village's General Fund and 13% of the Water and Sewer Fund operating costs.

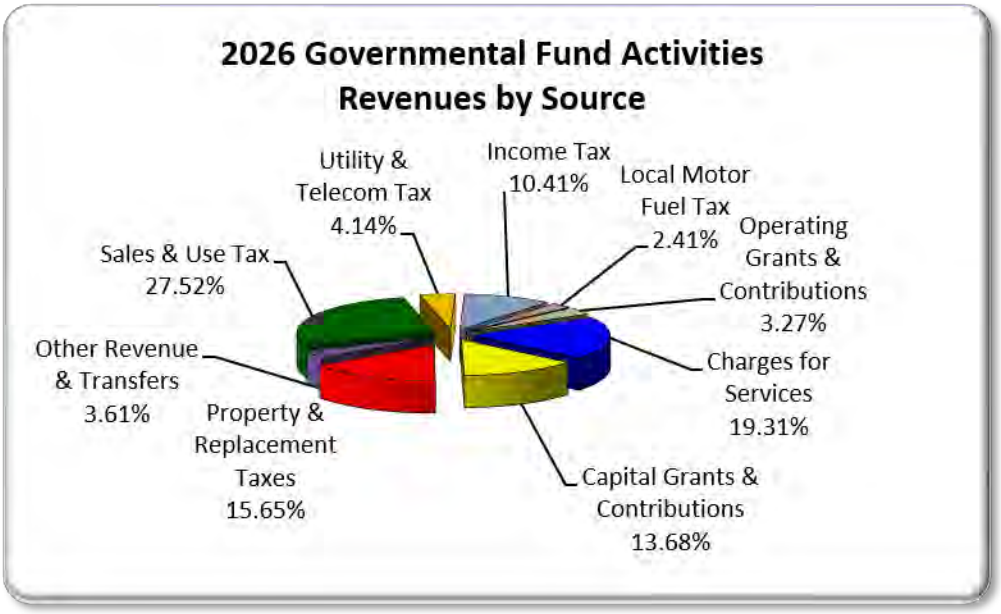
Changes in Salary and/or benefits (annual adjustments and merit) - the ability to attract and retain human and intellectual resources requires the Village to strive to position themselves with competitive salary and benefits in the marketplace. In addition, reductions or freezes in salary and changes to benefits can also impact overall expenses.

Inflation - while overall inflation appears to be reasonably modest, the Village is a major consumer of certain commodities such as supplies, fuels, and parts, particularly in years of significant construction activity. Some functions may experience unusual commodity-specific increases.

Current Year Impacts – Governmental Activities Revenues



(See independent auditor's report)



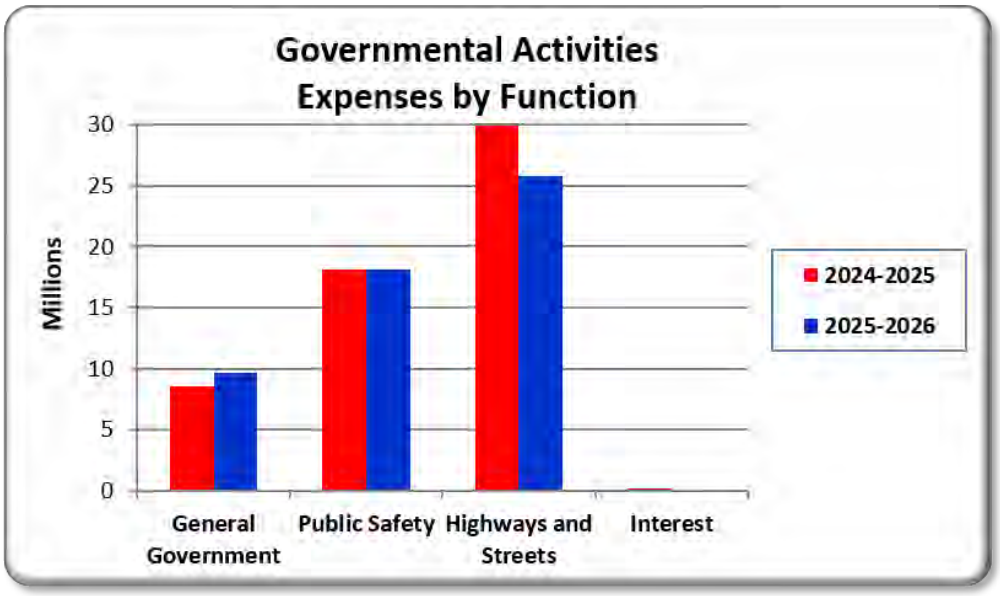
For the fiscal year ended April 30, 2026, revenues from Governmental Activities totaled $78,825,958, an increase of $148,543 from fiscal year 2025. Sales and Use Tax were the Village's largest revenue source at $21,690,888, representing 27.52% of the total Governmental Activity revenue. Charges for Services were the Village's second largest revenue source at $15,218,206, representing 19.31%. Charges for Services primary revenues include refuse fees ($6,415,595), building permit revenues ($3,277,928), and franchise fees ($381,157). Development activity in fiscal year 2026 reflected 705 single family building permits issued for new construction within the Village. In fiscal year 2025, 578 single family building permits were issued, and fiscal year 2024 reflected 390 single family building permits.

The Village's property tax revenues increased from $10,989,007 in fiscal year 2025 to $12,258,316 in fiscal year 2026. The Equalized Assessed Valuation (EAV) of the Village increased to $2,274,221,501 in calendar year 2024 from $1,973,593,050 in calendar year 2023, representing $300,628,451 or 15.2%.

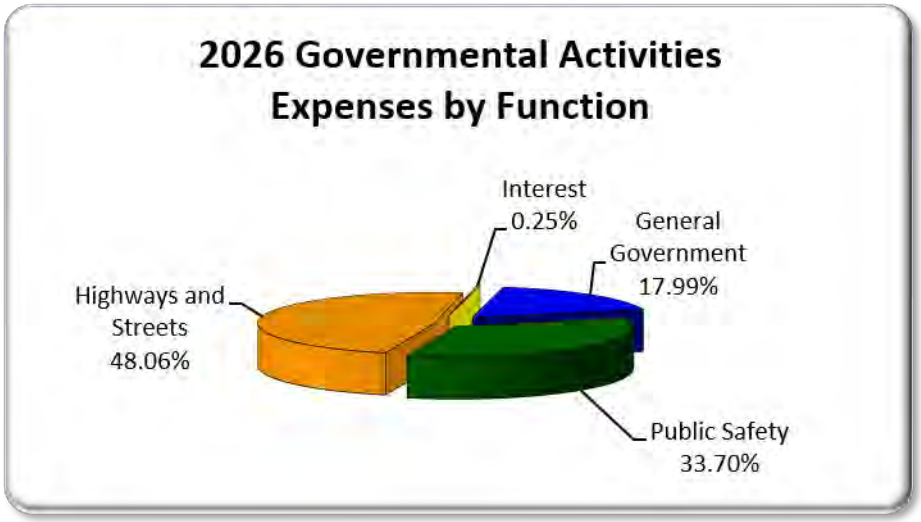
The Village's state-shared revenues of sales, income, and use tax increased this fiscal year by $1,653,153. Details of the Village's portion of State-Shared Taxes are as follows:

State-Shared Tax	Fiscal Year 2025	Fiscal Year 2026	Increase / (Decrease)
Sales Tax	$ 11,078,933	$ 13,045,402	$ 1,966,469
State Income Tax	$ 7,779,833	$ 8,207,449	$ 427,616
Use Tax	$ 1,239,855	$ 498,923	$ (740,932)
Total	$ 20,098,621	$ 21,751,774	$ 1,653,153

Current Year Impacts – Governmental Activities Expenses



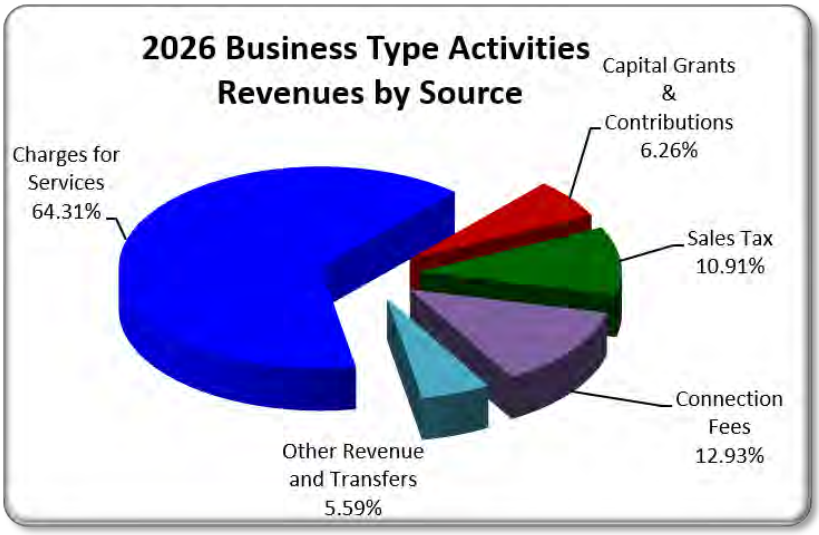
For the fiscal year ended April 30, 2026, expenses from Governmental Activities totaled $53,689,081, a decrease of $3,127,434 over fiscal year 2025. In comparison, expenses from Governmental Activities in fiscal year 2025 increased by $9,349,049. In fiscal year 2024, expenses increased by $3,249,909.



For the fiscal year ended April 30, 2026, Highways and Streets represented 48.06% of expenditures or $25,803,775. Included in this figure is depreciation expense of $7,407,025. Some of the Village's capital expenditures include $11,742,630 for roadway engineering and improvements, $1,369,312 for building improvements, $1,280,258 for machinery and equipment for the Police and Public Works Departments, $515,220 for riverfront engineering, and $396,006 for sidewalk and curb installation and replacement.

Current Year Impacts – Business Type Activities Revenues

The Village's business-type activities are those that the Village charges a fee to customers to help cover all or most of the cost of the services it provides. The Village's net position for its business-type activities increased in the amount of $12,940,572 to $177,697,660 (see Table 2 – MD&A page 4).



Total revenue for the Village's business-type activities increased by $1,766,629; from $35,054,094 in fiscal year 2025 to $36,820,723 in fiscal year 2026. Charges for Services revenues for fiscal year end 2026 totaled $23,678,760, an increase of $1,100,197. In addition to a scheduled rate increase during fiscal year 2026, overall increased water usage and the Village's continued growth attributed to the revenue increase.

Current Year Impacts – Business Type Activities Expenses

Expenses from all Business-Type Activities increased by $1,781,855 or 8%. The Village has contracted with Illinois American Water to supply drinking water from the City of Chicago to the Village via Illinois American's pipeline. Expenses for Lake Michigan water purchases in fiscal year 2026 was $1,041,026 more compared to 2025, which is a result of increased usage and increased water cost from Illinois American. Depreciation expenses for the water and sewer system remained relatively flat, increasing by $54,693 to $3,999,778 for fiscal year 2026.

FINANCIAL ANALYSIS OF THE VILLAGE'S FUNDS

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as the useful measure of a government's net resources available for spending at the end of the fiscal year. At April 30, 2026 the Governmental Funds (page 14) reported a combined fund balance of $80,212,305, an increase from the beginning of the year balance of $67,870,161. The Village's General Fund increased its fund balance by $1,292,234, primarily due to sales tax income increasing by $1.97 million more than fiscal year 2025. This increase is attributed to additional local retailers as well as an increase in online retail sales tax revenue of approximately $1.4 million. In addition, overall General Fund property taxes were $966,568 higher due to Village growth and increased EAV, and building permit revenues were $779,190 higher due to 127 additional building permits issued as compared to fiscal year 2025.

The Capital Projects Fund accounts for the acquisition or construction of major capital assets (other than those financed by proprietary funds). The Capital Projects Fund expended approximately $16.7 million on capital projects in FY26 and increased its fund balance by $10,861,100 with an ending fund balance of $56,436,467. This fund balance will be utilized for future capital projects.

Of the $80,212,305 total fund balance, $13,975,664 is unassigned in the Village's General Fund, indicating availability of use for continuing Village services. Non-spendable, restricted, or assigned fund balance of $66,236,641 includes $56,436,467 for capital projects, $5,520,203 for street maintenance, $2,204,316 for healthcare, $1,233,812 for public safety, $643,613 for economic development, and smaller statutory assignments for audit, risk insurance, retirement obligations, debt service and prepaid items.

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund is the Village's primary operating fund and the largest source of day-to-day service delivery. During Fiscal Year 2026, there were no General Fund budget amendments. Actual revenues exceeded budgeted revenues by $5,840,957, while actual expenditures were $2,484,103 below budget. General Fund revenues increased by $3,658,465 in fiscal year 2026 as compared to the fiscal year 2025 actual amount. As mentioned on MD&A page 8 (Financial Analysis), the revenue variance compared to the fiscal year 2025 actual amount is primarily attributable to favorable performance in sales tax, property tax, and building permit revenues. General Fund expenditures increased by $2,482,737 as compared to the prior fiscal year actual amounts. The expenditure increase is due to staff additions in Fiscal Year 2026, higher overall employee benefit costs, and increased contractual snow removal and salt purchase costs compared to fiscal year 2025 actual amounts.

Table 3: General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues	$ 39,716,700	$ 39,716,700	$ 45,557,657
Expenditures	$ 37,423,262	$ 37,423,262	$ 34,939,159
Excess of Revenues over Expenditures	$ 2,293,438	$ 2,293,438	$ 10,618,498
Other Financing Sources (Uses)	$ (1,979,000)	$ (1,979,000)	$ (9,326,264)
Net Changes in Fund Balance	$ 314,438	$ 314,438	$ 1,292,234

Other financing sources (listed in Table 3 above) include budgeted transfers of $2,000,000 to the Capital Fund, $15,000 from the Alcohol Enforcement Fund, and a $7,341,264 transfer to the Capital Fund per the Village's Financial Policy. The Financial Policy includes the ability to transfer unassigned General Fund balance in excess of 40% to the Village's Capital Fund.

Proprietary Funds

At April 30, 2026, the Proprietary Funds total net position increased by $12,940,572. In fiscal year 2026, capital grants and contributions consisted of $2,306,629. In fiscal year 2025, capital contributions totaled $2,814,669 and $3,031,616 in fiscal year 2024. The Village's Water and Sewer Accounts recorded an operating income of $275,107 in fiscal year 2026 (page 101). Fiscal year 2025 reported an operating income of $955,885.

CAPITAL ASSETS

The Village's investment in capital assets for its Governmental and Business-Type Activities as of April 30, 2026 totals $368,642,026. Investment in capital assets includes land, buildings, equipment, improvements other than buildings, underground sewer and water systems, infrastructure, and construction in progress. This amount represents a net increase (including additions and deductions) of $13,498,953. The Governmental Activities net capital assets increased by $12,207,927 and the Business-Type Activities net capital assets increased by $1,291,026. Detailed information regarding the change in capital assets is included in Note 4 to the Financial Statements.

Table 4: Total Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2026	2025	2026	2025	2026
Land and Right of Way	$ 115,860,217	$ 120,236,869	$ 3,043,544	$ 3,043,544	$ 118,903,761	$ 123,280,413
Buildings	$ 24,029,261	$ 23,733,186	$ 9,253,225	$ 8,940,119	$ 33,282,486	$ 32,673,305
Machinery and Equipment	$ 3,408,909	$ 3,719,518	$ 4,416,745	$ 4,072,805	$ 7,825,654	$ 7,792,323
Water & Sewer System	$ -	$ -	$ 88,987,187	$ 90,377,098	$ 88,987,187	$ 90,377,098
Infrastructure	$ 46,278,701	$ 57,432,811	$ -	$ -	$ 46,278,701	$ 57,432,811
Construction in progress	$ 37,768,168	$ 34,430,799	$ 22,097,116	$ 22,655,277	$ 59,865,284	$ 57,086,076
Total Capital Assets	$ 227,345,256	$ 239,553,183	$ 127,797,817	$ 129,088,843	$ 355,143,073	$ 368,642,026

(See independent auditor's report)

DEBT OUTSTANDING

As of April 30, 2026, the Village has one general obligation bond series, three Illinois EPA low interest loans, and one revenue bond series outstanding. At April 30, 2026, $1.16 million in general obligation bonds, $5.88 million in Illinois EPA loans, and $7.9 million in revenue bonds are outstanding. Including the Village's recent refunding in 2024, the Village has been able to achieve gross debt service savings of over $4 million since 2009 through refunding/refinancing existing debt. Maturity dates and par amounts continue to remain the same on these refunding issues.

State statutes that limit the amount of general obligation debt a government entity has outstanding does not apply to home rule municipalities. The Village of Plainfield was certified a home rule unit in fiscal year 2006.

Debt ratings indicate the confidence of the rating agency in the Village's continued financial operations and abilities to meet its ongoing obligations. In December of 2013, the Village refunded the Series 2004 bonds for net present value cash flow savings of approximately $754,000. Upon their review of the refunding, S&P upgraded the Village's AA debt rating to AA+. S&P noted very strong budgetary flexibility and performance, strong management with good financial policies and practices as key factors of the upgrade. S & P also noted, "The stable outlook reflects our view of the Village's strong economy and our anticipation that the Village will maintain very strong budgetary flexibility and liquidity."

In July of 2015, Moody's, as part of their annual review process, upgraded the Village's General Obligation bond rating from Aa2 to Aa1. In summary, Moody states that the rating, "reflects the Village's healthy financial operations and ample reserves supported by strong management and long-term fiscal planning". In Moody's June 2021 annual review, they continue to highlight the Village's robust financial position, healthy economy and tax base, negligible debt burden and high-quality credit position. In January of 2024, Moody's upgraded the Village's Revenue Bond rating to Aa1 from Aa2. Moody's noted the upgrade reflects "the systems' ample liquidity and strengthened debt service coverage on all outstanding debt".

The following charts depict a comparison of the debt ratings used and issued by Moody's and Standard and Poor's (S&P) for both the Village's General Obligation and Water and Sewer Revenue Bonds:

Comparison of Ratings Used by Moody's and Standard and Poor's (S&P)

Moody's	S&P
Aaa	AAA
Aa1	AA+
Aa2	AA
Aa3	AA-
A1	A+
A2	A
A3	A-
Baa1	BBB+
Baa2	BBB
Baa3	BBB-

Village of Plainfield's Debt Rating is Highlighted.

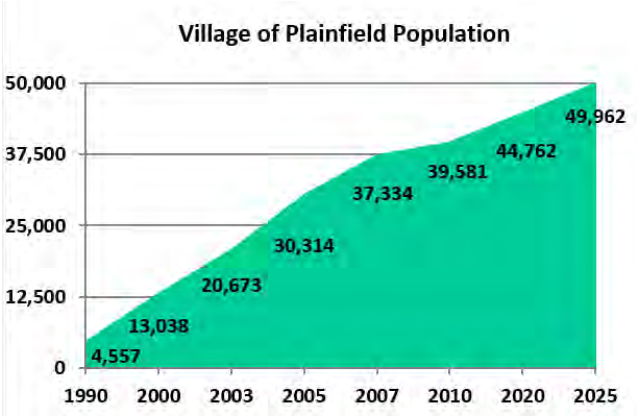
The Village holds both General Obligation Bonds and Water & Sewer System Revenue Bonds

Additional information of the Village's long-term debt can be found in Note 6 to the Financial Statements.

ECONOMIC FACTORS

According to the Metropolitan Mayors Caucus, "Plainfield is an upscale southwest suburban community that has reached a key transition point in its history. Formerly a small farming community as late as 1990, it has seen its population skyrocket from about 4,500 in 1990 to 20,673 in 2003 to 49,962 after a special census was certified in 2025, as numerous family farms have been converted into large housing subdivisions. Thanks to careful planning, the Village's infrastructure has, to a large degree, been able to keep up with the growth."

The population of the Village of Plainfield has increased rapidly over the past 30 years bringing an influx of new residents and consumers to the Village.



Data Sources:

- 1990 - U.S. Census 4,557
- 2000 - U.S. Census 13,038
- 2003 - Village of Plainfield Special Census 20,673
- 2005 - Village of Plainfield Special Census 30,314
- 2007 - Village of Plainfield Special Census 37,334
- 2010 - U.S. Census 39,581
- 2020 - U.S. Census 44,762
- 2025 - Village of Plainfield Special Census 49,962

The challenge now before the Village, given the current economic situation, is to be able to position itself to provide a sustainable community that promotes a quality of life that attracts residents, commercial developments and visitors alike.

Based on information from the Illinois Department of Employment Security, the 2025 average unemployment for the Village of Plainfield was 3.7%, which favorably compares to Will County's rate of 4.6%, the State of Illinois rate of 4.6% as well as the national average of 4.3%. As of April 2026, the average unemployment for the Village was 4.3%, which still favorably compares to Will County's rate of 4.9%, the State of Illinois rate of 4.7%, and comparable to the national average unemployment rate of 4.0%.

Information from the US Census Bureau via the 2006-2010 and the 2020-2024 American Community Survey QuickFacts tables lists the following comparable data for the Village of Plainfield, Will County, Illinois and the United States:

	Plainfield		Will County		Illinois		USA	
	2006-2010	2020-2024	2006-2010	2020-2024	2006-2010	2020-2024	2006-2010	2020-2024
Median value of owner-occupied housing units	$287,300	$431,400	$245,400	$319,600	$202,200	$263,300	$188,400	$332,700

	Plainfield		Will County		Illinois		USA	
	2006-2010	2020-2024	2006-2010	2020-2024	2006-2010	2020-2024	2006-2010	2020-2024
Median household income	$95,536	$144,000	$76,667	$109,984	$56,576	$83,390	$51,914	$80,734

Per the data above, the median value of owner-occupied housing units has increased by 50% for the Village within approximately the past 14 years. In addition, the median household income also increased by 50% during the same timeframe.

Consistent with past budgets, the Village's 2027 fiscal year budget was developed in a prudent and conservative manner. Continued cost containments across all departments enabled the Village to approve a balanced 2027 budget, with the main principle of providing quality services in an efficient and cost-effective manner, while keeping the Village's charges for services manageable for its residents and continuing to work towards diversifying its tax base and revenue sources.

The budget for fiscal year beginning May 1, 2026 totals $114,515,690, a 1% decrease (or $1,268,906) from the previous year. The decrease is directly related to a reduction in budgeted capital project expenditures in the Village's Capital Fund. Fiscal year 2026 reflected a Capital Budget of $32 million, while the fiscal year 2027 Capital Budget reflects a budget of $27 million. The General Fund operating budget totals $41,042,590 resulting in a 8.7% increase over the previous year (or $3,269,328). The 2027 budget also anticipates adding 6 full time equivalent positions overall. It reflects a growing housing market and continues to be conservative in revenue projections, including a slight increase in permit revenues from FY2026 budget amounts given recently approved developments commencing construction. The Water and Sewer budget totals $36,440,164, or an increase of $689,236 (or 1.9%) over fiscal year 2026. This is directly related to increased budgeted expenditures for water purchase and various water and sewer contractual budgeted expenditures.

The 2027 Capital Fund budget includes over $28 million in projects, including $16 million specifically for signalization, roadway improvements and maintenance programs. The Village's Motor Fuel Tax Fund includes an additional $3.5 million for the Village's roadway improvements and maintenance programs.

State revenues combined (sales, income and use tax) continue to represent the largest portion of the General Fund revenues at 47%. Sales tax revenue increased by 18% (or $1,966,469) in fiscal year 2026 as compared to fiscal year 2025. Sales tax for the 2027 fiscal year budget reflects a 2% decrease as compared to the fiscal year 2026 actual amount.

Property tax revenues represent approximately 22% of the overall General Fund revenues. After maintaining the same levy rate since the 2013 tax levy, the Village's tax levy rate was reduced by 5% for the 2023 levy year. For the 2024 and 2025 levy years, the Village Board authorized to maintain the 2023 tax levy rate. The Village of Plainfield's property tax rate for the 2025 levy year represents 6.3% of a resident's overall tax bill. Or, for every dollar paid in property taxes by Village residents, 6.3 cents is paid to the Village of Plainfield. The Village's composition is approximately 89% residential with smaller commercial and industrial components. As economic development growth and sustainability is a key component of the Village's Strategic Plan, the Village will continue to explore economic development opportunities to better assist in diversifying the Village's tax base.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Traci Pleckham, Assistant Village Administrator/Management Services Director, Village of Plainfield, 24401 West Lockport Street, Plainfield, Illinois 60544.

BASIC FINANCIAL STATEMENTS

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2026

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	$ 74,810,904	$ 59,558,351	$ 134,369,255
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	13,328,811	-	13,328,811
Sales tax	5,271,830	972,679	6,244,509
Utility/telecommunications taxes	298,528	-	298,528
Allotments	165,240	-	165,240
Grants	4,769,515	980,000	5,749,515
Leases	707,719	740,141	1,447,860
Interest	45,489	220,504	265,993
Other	6,408,288	2,970,129	9,378,417
Prepaid expenses	16,718	-	16,718
Deposits	2,203,483	391,577	2,595,060
Other	-	11,589	11,589
Capital assets			
Nondepreciable	154,667,668	25,698,821	180,366,489
Depreciable, net of accumulated depreciation	84,885,515	103,390,022	188,275,537
Total assets	347,579,708	194,933,813	542,513,521
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - IMRF	1,153,966	237,669	1,391,635
Deferred outflows of resources - OPEB	1,332,043	54,373	1,386,416
Deferred outflows of resources - Police Pension	3,745,765	-	3,745,765
Asset retirement obligation	-	274,739	274,739
Unamortized loss on refundings	108,420	845,263	953,683
Total deferred outflows of resources	6,340,194	1,412,044	7,752,238
Total assets and deferred outflows of resources	353,919,902	196,345,857	550,265,759

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION (Continued)

April 30, 2026

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Accounts payable	$ 5,931,670	$ 1,866,245	$ 7,797,915
Accrued payroll	463,984	58,578	522,562
Deposits payable	13,644	35,747	49,391
Accrued interest payable	15,226	206,750	221,976
Other accrued liabilities	196,482	-	196,482
Unearned revenue	1,255,131	2,300	1,257,431
Noncurrent liabilities			
Due within one year	2,609,540	1,249,163	3,858,703
Due in more than one year	13,163,236	14,223,737	27,386,973
Total liabilities	23,648,913	17,642,520	41,291,433
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - IMRF	1,616,211	331,031	1,947,242
Deferred inflows of resources - OPEB	371,983	15,184	387,167
Deferred inflows of resources - Police Pension	9,017,522	-	9,017,522
Deferred inflows of resources - Leases	639,292	659,462	1,298,754
Deferred property tax	13,328,811	-	13,328,811
Total deferred inflows of resources	24,973,819	1,005,677	25,979,496
Total liabilities and deferred inflows of resources	48,622,732	18,648,197	67,270,929
NET POSITION			
Net investment in capital assets	234,903,820	114,986,084	349,889,904
Restricted for			
Street maintenance	5,520,203	-	5,520,203
Public safety	1,233,812	-	1,233,812
Debt service	-	1,117,250	1,117,250
Audit	39,122	-	39,122
Liability insurance	21,566	-	21,566
Retirement obligations	119,547	-	119,547
Economic development	643,613	-	643,613
Unrestricted	62,815,487	61,594,326	124,409,813
TOTAL NET POSITION	$ 305,297,170	$ 177,697,660	$ 482,994,830

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2026

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	$ 9,658,336	$ 10,804,572	$ 26,591	$ -
Public safety	18,095,606	1,923,153	69,766	-
Highways and streets	25,803,775	2,490,481	2,483,160	10,780,100
Interest	131,364	-	-	-
Total governmental activities	53,689,081	15,218,206	2,579,517	10,780,100
Business-Type Activities				
Water and sewer	23,880,151	23,678,760	-	2,306,629
Total business-type activities	23,880,151	23,678,760	-	2,306,629
TOTAL PRIMARY GOVERNMENT	$ 77,569,232	$ 38,896,966	$ 2,579,517	$ 13,086,729

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	$ 1,172,827	$ -	$ 1,172,827
	(16,102,687)	-	(16,102,687)
	(10,050,034)	-	(10,050,034)
	(131,364)	-	(131,364)
	(25,111,258)	-	(25,111,258)
	-	2,105,238	2,105,238
	-	2,105,238	2,105,238
	(25,111,258)	2,105,238	(23,006,020)
General Revenues			
Taxes			
Property	12,258,316	-	12,258,316
Home rule sales	8,146,564	4,018,279	12,164,843
Utility/telecommunications	3,262,496	-	3,262,496
Local motor fuel	1,903,634	-	1,903,634
Other	139,259	-	139,259
Intergovernmental revenue			
Personal property replacement tax	78,348	-	78,348
Sales and use tax	13,544,324	-	13,544,324
Income tax	8,207,449	-	8,207,449
Investment income	2,627,229	1,981,651	4,608,880
Miscellaneous	80,516	4,835,404	4,915,920
Total	50,248,135	10,835,334	61,083,469
CHANGE IN NET POSITION	25,136,877	12,940,572	38,077,449
NET POSITION, MAY 1	280,160,293	164,757,088	444,917,381
NET POSITION, APRIL 30	$ 305,297,170	$ 177,697,660	$ 482,994,830

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2026

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and investments	$ 13,563,035	$ 55,084,893	$ 6,162,976	$ 74,810,904
Receivables (net, where applicable, of allowances for uncollectibles)				
Property taxes	9,765,468	-	3,563,343	13,328,811
Sales tax	3,288,241	1,983,589	-	5,271,830
Utility tax	-	298,528	-	298,528
Allotments	-	-	165,240	165,240
Grants	4,102	4,765,413	-	4,769,515
Interest	45,489	-	-	45,489
Leases	707,719	-	-	707,719
Other	311,979	6,093,159	3,150	6,408,288
Prepaid items	16,718	-	-	16,718
Deposits	2,203,483	-	-	2,203,483
Total assets	29,906,234	68,225,582	9,894,709	108,026,525
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 29,906,234	$ 68,225,582	$ 9,894,709	$ 108,026,525

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

BALANCE SHEET (Continued)
GOVERNMENTAL FUNDS

April 30, 2026

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 1,405,993	$ 4,443,029	$ 82,648	$ 5,931,670
Accrued payroll	463,984	-	-	463,984
Impact fee	73,554	-	-	73,554
Recapture fee	-	122,928	-	122,928
Unearned revenue	17,179	1,237,952	-	1,255,131
Developer deposit	13,644	-	-	13,644
Total liabilities	1,974,354	5,803,909	82,648	7,860,911
DEFERRED INFLOWS OF RESOURCES				
Lease items	639,292	-	-	639,292
Unavailable revenue - other	-	5,985,206	-	5,985,206
Unavailable property tax revenue	9,765,468	-	3,563,343	13,328,811
Total deferred inflows of resources	10,404,760	5,985,206	3,563,343	19,953,309
Total liabilities and deferred inflows of resources	12,379,114	11,789,115	3,645,991	27,814,220
FUND BALANCES				
Nonspendable				
Prepaid items	16,718	-	-	16,718
Restricted				
Street maintenance	-	-	5,520,203	5,520,203
Public safety	1,210,875	-	22,937	1,233,812
Audit	-	-	39,122	39,122
Liability insurance	-	-	21,566	21,566
Retirement obligations	119,547	-	-	119,547
Economic development	-	-	643,613	643,613
Assigned				
Debt service	-	-	1,277	1,277
Capital projects	-	56,436,467	-	56,436,467
Insurance	2,204,316	-	-	2,204,316
Unassigned	13,975,664	-	-	13,975,664
Total fund balances	17,527,120	56,436,467	6,248,718	80,212,305
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 29,906,234	$ 68,225,582	$ 9,894,709	$ 108,026,525

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2026

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 80,212,305
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	239,553,183
Bond premiums/discounts on bonds are expensed in governmental funds but capitalized and amortized in the statement of net position	
Unamortized bond premium	(39,788)
Unamortized loss on refunding	108,420
Interest payable is not due and payable in the current period and, therefore, is not reported in the governmental funds	(15,226)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	1,153,966
Deferred inflows of resources	(1,616,211)
Differences between expected and actual experiences, assumption changes, and net differences between projected and actual earnings for the Police Pension Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	3,745,765
Deferred inflows of resources	(9,017,522)
Differences between expected and actual experiences, assumption changes, and net differences between projected and actual earnings for the OPEB Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	1,332,043
Deferred inflows of resources	(371,983)
Certain inflows are not available to report as revenue in the governmental funds but are revenue on the accrual basis of accounting	5,985,206
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(1,160,000)
Installment contracts	(217,818)
Net pension liability - IMRF	(1,452,037)
Net pension liability - Police Pension	(8,430,966)
Total OPEB liability	(2,385,512)
Compensated absences payable	(2,086,655)
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 305,297,170

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended April 30, 2026

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 10,619,240	$ 12,134,801	$ 2,956,228	$ 25,710,269
Licenses and permits	3,687,098	-	-	3,687,098
Intergovernmental	21,893,734	2,397,979	2,483,160	26,774,873
Charges for services	7,805,310	1,815,126	-	9,620,436
Fines and forfeits	484,824	528,905	15,905	1,029,634
Contributions	-	82,894	-	82,894
Investment income	819,684	1,551,763	255,782	2,627,229
Miscellaneous	247,767	743,127	3,404	994,298
Total revenues	45,557,657	19,254,595	5,714,479	70,526,731
EXPENDITURES				
Current				
General government	7,241,197	-	1,958,053	9,199,250
Public safety	16,566,570	-	822,596	17,389,166
Highways and streets	11,131,392	-	2,730,020	13,861,412
Capital outlay	-	16,570,835	-	16,570,835
Debt service				
Principal retirement	-	112,119	1,120,000	1,232,119
Interest and fiscal charges	-	-	79,800	79,800
Total expenditures	34,939,159	16,682,954	6,710,469	58,332,582
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	10,618,498	2,571,641	(995,990)	12,194,149
OTHER FINANCING SOURCES (USES)				
Transfers in	15,000	9,341,264	1,199,800	10,556,064
Transfers (out)	(9,341,264)	(1,199,800)	(15,000)	(10,556,064)
Sale of capital assets	-	147,995	-	147,995
Total other financing sources (uses)	(9,326,264)	8,289,459	1,184,800	147,995
NET CHANGE IN FUND BALANCES	1,292,234	10,861,100	188,810	12,342,144
FUND BALANCES, MAY 1	16,234,886	45,575,367	6,059,908	67,870,161
FUND BALANCES, APRIL 30	$ 17,527,120	$ 56,436,467	$ 6,248,718	$ 80,212,305

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2026

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$ 12,342,144
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	12,139,693
Contributions of capital assets are reported only in the statement of activities	8,978,583
Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities	(52,831)
The repayment of the principal portion long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	
Principal on bonds	1,120,000
Principal on installment contract	112,119
Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities	(66,264)
The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	(434,659)
The change in the Police Pension Plan net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	520,497
The change in the OPEB net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource	161,876
Revenues in the statement of activities that do not provide current financial resources are unavailable in governmental funds	(679,356)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(8,857,518)
Change in compensated absences	(162,107)
Change in accrued interest payable	14,700
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 25,136,877

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUND

April 30, 2026

	Water and Sewer
CURRENT ASSETS	
Cash and investments	$ 59,558,351
Receivables	
Accounts	2,970,129
Sales tax	972,679
Grants	980,000
Leases	740,141
Other	11,589
Interest	220,504
Total current assets	65,453,393
NONCURRENT ASSETS	
Capital assets	
Nondepreciable	25,698,821
Depreciable, net of accumulated depreciation	103,390,022
Total capital assets	129,088,843
Other assets	
Deposits	391,577
Total other assets	391,577
Total noncurrent assets	129,480,420
Total assets	194,933,813
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - IMRF	237,669
Deferred outflows of resources - OPEB	54,373
Asset retirement obligation	274,739
Unamortized loss on refundings	845,263
Total deferred outflows of resources	1,412,044
Total assets and deferred outflows of resources	196,345,857

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUND

April 30, 2026

	Water and Sewer
CURRENT LIABILITIES	
Accounts payable	$ 1,866,245
Accrued payroll	58,578
Accrued interest	206,750
Compensated absences payable	84,918
Total OPEB liability	5,940
Illinois EPA loan	443,305
Bonds payable	715,000
Developer deposit	35,747
Unearned revenue	2,300
Total current liabilities	3,418,783
LONG-TERM LIABILITIES	
Compensated absences payable	61,940
Total OPEB liability	89,850
Net pension liability - IMRF	290,838
Illinois EPA loan	5,432,992
Asset retirement obligation	375,000
Bonds payable	7,973,117
Total long-term liabilities	14,223,737
Total liabilities	17,642,520
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - IMRF	331,031
Deferred inflows of resources - OPEB	15,184
Deferred inflows of resources - Leases	659,462
Total deferred inflows of resources	1,005,677
Total liabilities and deferred inflows of resources	18,648,197
NET POSITION	
Net investment in capital assets	114,986,084
Restricted for debt service	1,117,250
Unrestricted	61,594,326
TOTAL NET POSITION	$ 177,697,660

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND

For the Year Ended April 30, 2026

	Water and Sewer
OPERATING REVENUES	
Charges for services	$ 23,678,760
Total operating revenues	23,678,760
OPERATING EXPENSES	
Water operations	16,186,134
Sewer operations	3,217,741
Depreciation	3,999,778
Total operating expenses	23,403,653
OPERATING INCOME	275,107
NON-OPERATING REVENUES (EXPENSES)	
Home rule sales tax	4,018,279
Miscellaneous revenue	75,648
Connection fees	4,759,756
Investment income	1,981,651
Interest expense	(476,498)
Total non-operating revenues (expenses)	10,358,836
INCOME BEFORE CAPITAL CONTRIBUTIONS	10,633,943
CAPITAL CONTRIBUTIONS	2,306,629
CHANGE IN NET POSITION	12,940,572
NET POSITION, MAY 1	164,757,088
NET POSITION, APRIL 30	$ 177,697,660

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended April 30, 2026

	Water and Sewer
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	$ 23,555,839
Reimbursements to other funds	(350,000)
Payments to suppliers	(17,816,085)
Payments to employees	(2,057,083)
Net cash from operating activities	3,332,671
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Connection fees	4,759,756
Miscellaneous revenue	75,648
Home rule sales tax	3,943,528
Net cash from noncapital financing activities	8,778,932
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(3,977,145)
Principal payments on long-term debt	(1,149,669)
Interest paid	(490,503)
Net cash from capital and related financing activities	(5,617,317)
CASH FLOWS FROM INVESTING ACTIVITIES	
Sale (purchase) of investments	(15,259,997)
Interest received	1,799,431
Net cash from investing activities	(13,460,566)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,966,280)
CASH AND CASH EQUIVALENTS, MAY 1	43,098,454
CASH AND CASH EQUIVALENTS, APRIL 30	$ 36,132,174

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND

For the Year Ended April 30, 2026

	Water and Sewer
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	$ 275,107
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	3,999,778
Changes in assets and liabilities	
Accounts receivable	(142,605)
Deposits	(41,572)
Leases	5,361
Pension items - IMRF	89,026
Pension items - OPEB	(8,192)
Deferred inflows of resources - leases	(23,412)
Accounts payable	(635,502)
Asset retirement obligation	14,323
Accrued expenses	(199,641)
NET CASH FROM OPERATING ACTIVITIES	$ 3,332,671
CASH AND INVESTMENTS	
Cash and cash equivalents	$ 36,132,174
Investments	23,426,177
TOTAL CASH AND INVESTMENTS	$ 59,558,351
NONCASH TRANSACTIONS	
Capital contributions	$ 2,209,247
Capital assets purchased in accounts payable	383,608
Unrealized gains/losses	178,030
TOTAL NONCASH TRANSACTIONS	$ 2,770,885

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

April 30, 2026

	Police Pension
ASSETS	
Cash and short-term investments	$ 232,791
Investments, at fair value	
Investments held in the Illinois Police Officers' Pension Investment Fund	72,118,568
Total assets	72,351,359
LIABILITIES	
Accounts payable	3,008
Total liabilities	3,008
NET POSITION RESTRICTED FOR PENSIONS	$ 72,348,351

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

For the Year Ended April 30, 2026

ADDITIONS	
Contributions	
Employer	$ 2,497,993
Employee	809,341
Total contributions	3,307,334
Investment income	
Net appreciation in fair value of investments	13,198,241
Interest and dividends	359,826
Total investment income	13,558,067
Less investment expense	(63,857)
Net investment income	13,494,210
Total additions	16,801,544
DEDUCTIONS	
Benefits and refunds	1,991,228
Administration	49,777
Total deductions	2,041,005
NET INCREASE	14,760,539
NET POSITION RESTRICTED FOR PENSIONS	
May 1	57,587,812
April 30	$ 72,348,351

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Plainfield, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America (hereinafter referred to as generally accepted accounting principles (GAAP)), as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

a. Reporting Entity

The Village was incorporated June 1, 1877. The Village operates under a President-Board of Trustees form of government and provides the following services as authorized by its charter: public safety (police), highways and streets, water distribution, wastewater treatment, public improvements, planning and zoning, and general administrative services. As required by GAAP, these financial statements present the Village (the primary government). In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was based upon the significance of its operational or financial relationship with the primary government.

The Village's financial statements include the Police Pension System (the PPS) as a fiduciary component unit reported as a Pension Trust Fund. The Village's sworn police employees participate in the PPS. The PPS functions for the benefit of those employees and is governed by a five-member pension board. Two members appointed by the Mayor, two elected police officers, and one elected by retirees constitute the pension board. The Village and the PPS participants are obligated to fund all the PPS costs based upon actuarial valuations, including administrative costs. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of the contribution levels. Accordingly, the PPS is fiscally dependent on the Village. Separate financial statements are not available for the PPS.

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain Village functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental, proprietary, and fiduciary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed, or assigned for the acquisition or construction of major capital assets (capital projects funds), and the funds restricted, committed, or assigned for the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The Village utilizes a pension trust fund, which is used to account for assets that the Village holds in a fiduciary capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, except for interfund services provided and used between functions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment, or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Village reports the following major governmental funds:

The General Fund is the general operating fund of the Village. It is used to account for all financial resources not accounted for in another fund.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital assets (other than those financed by proprietary funds).

The Village reports the following major proprietary fund:

The Water and Sewer Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The Village reports a pension trust fund as a fiduciary component unit to account for the Police Pension Fund.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, generally 60 days except for certain revenues collected by the State (e.g., sales and telecom taxes) which use a 90-day period and grants which use a 365-day period.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The Village recognizes property taxes when they become both measurable and available in the year in which they are intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when due.

Those revenues susceptible to accrual are property taxes, franchise fees, licenses, interest revenue, and charges for services. Personal property replacement taxes owed to the State of Illinois at year end on behalf of the Village also are recognized as revenue. Fines and permits revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria is met.

The Village reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet the measurable and available or year intended to finance criteria for recognition in the current period. Unearned revenues arise when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village’s proprietary funds consider their equity in pooled cash and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments (Continued)

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and money market mutual funds are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust fund are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Village categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due to/from other funds" on the financial statements. Long-term interfund loans are classified as "advances to/from other funds."

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses on the consumption method.

h. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, stormwater systems), and intangibles (easements and software), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of $5,000 for machinery and equipment, $20,000 for building and improvements, and $50,000 for infrastructure and an estimated useful life in excess of one year. All land and land improvements are capitalized, regardless of cost. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building and improvements	5-50
Vehicles, equipment, and software	3-20
Infrastructure	15-50

i. Compensated Absences

Vested or accumulated leave that is due to employees who have retired or been terminated by the end of the year is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated leave of proprietary funds and governmental activities is recorded as an expense and liability of those funds as the benefits accrue to employees. Leave is recognized as a liability if it is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

j. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Village Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include resolutions and ordinances (equally binding) approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. In accordance with the Village's financial policies, the authority to assign fund balance has been delegated to the Village's Director of Management Services, consistent with the intentions of the Village Board of Trustees. Any residual fund balance of the General Fund and any deficit balances in other governmental funds are reported as unassigned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Fund Balance/Net Position (Continued)

The Village has adopted targeted fund balances for two of its funds. The General Fund has a targeted unassigned fund balance of at least 25% of the total General Fund annual expenditures. General Fund unassigned fund balance in excess of 40% may be transferred to the Capital Improvement Fund. The Water and Sewer Operating Subfund has a targeted unrestricted net position of 25% of the total Water and Sewer Operating Subfund annual expenses. If the balances exceed 40%, the overage may be used to offset rate increases or be transferred to the Village's Water and Sewer Capital Projects Fund, or a combination thereof.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the Village's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or business-type activities columns, or proprietary fund financial statements. Bond premiums and discounts, as well as gains and losses on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premiums or discounts. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

m. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

n. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund type's portion of this pool is displayed as "cash and investments." In addition, deposits and investments are separately held by several of the Village's funds.

2. DEPOSITS AND INVESTMENTS (Continued)

Permitted Deposits and Investments - the Village's investment policy authorizes the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, obligations of the state and local governments, and The Illinois Funds (a money market fund created by the State of Illinois under the State Treasurer that maintains a $1 per share value).

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

The Illinois Metropolitan Investment Fund (IMET) is a local government investment pool. Created in 1996 as a not-for-profit trust formed under the Intergovernmental Cooperation Act and the Illinois Municipal Code. IMET was formed to provide Illinois government agencies with safe, liquid, attractive alternatives for investing and is managed by a Board of Trustees elected from the participating members. IMET offers participants two separate vehicles to meet their investment needs. The IMET Core Fund is designed for public funds that may be invested for longer than one year. The Core Fund carries the highest rating available (AAA) from Moody's for such funds. Member withdrawals can be made from the Core Fund with a five-day notice. The IMET Convenience Fund (CVF) is designed to accommodate funds requiring high liquidity, including short-term cash management programs and temporary investment of bond proceeds. It is comprised of collateralized and FHLB LoC backed bank deposits, FDIC insured certificates of deposit and U.S. Government securities. Member withdrawals are generally on the same day as requested. Investments in IMET are valued at IMET's share price, which is the price the investment could be sold.

a. Village Deposits and Investments

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety, liquidity, and yield.

2. DEPOSITS AND INVESTMENTS (Continued)

a. Village Deposits and Investments (Continued)

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires bank balances to be secured by some form of collateral, witnessed by a written agreement, and held at an independent third-party institution in the name of the municipality.

Investments

The following table presents the investments and maturities of the Village's securities that are subject to interest rate risk as of April 30, 2026:

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less than 1	1-5	6-10	Greater than 10
IMET Core Fund	$ 6,482,559	$ -	$ 6,482,559	$ -	$ -
U.S. Treasury obligations	399,524	399,524	-	-	-
Negotiable certificates of deposit	8,337,144	5,273,652	3,063,492	-	-
Corporate bonds	8,566,916	1,221,201	7,345,715	-	-
Municipal bonds	4,963,693	2,787,562	2,176,131	-	-
TOTAL	$ 28,749,836	$ 9,681,939	$ 19,067,897	$ -	$ -

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by matching its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Village does not directly invest in securities maturing more than two years from the date of purchase. Reserved funds and other funds with longer-term investment horizons may be invested in securities exceeding two years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The Village limits its exposure to credit risk by limiting investments to the types of securities listed above and diversifying the investment portfolio to the best of its abilities based on the type of funds invested and the cash flow needs of those funds. The investment policy limits the investment in commercial paper to the highest rating by a nationally recognized rating agency. The policy further limits investments to investment-grade obligations in state, provincial, and local governments and public authorities. The Illinois Funds and IMET are rated AAA. The Village's negotiable certificates of deposits are not rated.

2. DEPOSITS AND INVESTMENTS (Continued)

a. Village Deposits and Investments (Continued)

Investments (Continued)

The municipal bonds are rated Aa3-Aa2. The corporate bonds are rated Aa3-A1.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts and a written custodial agreement. The Illinois Funds, IPRIME, and IMET are not subject to custodial credit risk.

Concentration of credit risk is the risk that the Village has a high percentage of its investments invested in one type of investment. The Village's investment policy requires diversification of investments to avoid unreasonable risk. The investments shall be diversified by type of investment, number of institutions invested in, and length of maturity. In addition, a portion of the Village's portfolio should continuously be invested in readily available funds such as Local Government Investment Pools (LGIPS), money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

The Village has the following recurring fair value measurements as of April 30, 2026: The U.S. Treasury obligations are valued using electronic fixed income trade platform feeds and broker feeds (Level 2). The corporate bonds, negotiable certificates of deposit, and municipal bonds are valued using a multi-dimensional relational model (Level 2 inputs).

3. RECEIVABLES - PROPERTY TAXES

Property taxes for the 2025 levy year attach as an enforceable lien on January 1, 2025, on property values assessed as of the same date. Taxes are levied by December 31 of the subsequent fiscal year by passage of a Tax Levy Ordinance. Tax bills are prepared by the County and issued on or about May 1, 2026 and are payable in two installments, on or about June 1, 2026 and September 1, 2026. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% to 2% of the tax levy, to reflect actual collection experience. The 2025 taxes are intended to finance the 2027 fiscal year and are not considered available for current operations and are, therefore, shown as unavailable/deferred revenue. The 2026 tax levy has not been recorded as a receivable at April 30, 2026, as the tax attached as a lien on property as of January 1, 2026; however, the tax will not be levied until December 2026 and, accordingly, is not measurable at April 30, 2026.

4. CAPITAL ASSETS

a. Capital Assets

Capital asset activity for the year ended April 30, 2026, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 12,179,717	$ -	$ -	$ 12,179,717
Land right of way	103,680,500	4,429,483	52,831	108,057,152
Construction in progress	37,768,168	9,340,158	12,677,527	34,430,799
Total capital assets not being depreciated	153,628,385	13,769,641	12,730,358	154,667,668
Capital assets being depreciated				
Buildings and improvements	41,419,506	777,545	-	42,197,051
Vehicles and equipment	13,891,311	1,602,870	521,493	14,972,688
Infrastructure	345,342,474	17,645,747	-	362,988,221
Total capital assets being depreciated	400,653,291	20,026,162	521,493	420,157,960
Less accumulated depreciation for				
Buildings and improvements	17,390,245	1,073,620	-	18,463,865
Vehicles and equipment	10,482,402	1,292,261	521,493	11,253,170
Infrastructure	299,063,773	6,491,637	-	305,555,410
Total accumulated depreciation	326,936,420	8,857,518	521,493	335,272,445
Total capital assets being depreciated, net	73,716,871	11,168,644	-	84,885,515
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 227,345,256	$ 24,938,285	$ 12,730,358	$ 239,553,183
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	$ 3,043,544	$ -	$ -	$ 3,043,544
Construction in progress	22,097,116	2,972,388	2,414,227	22,655,277
Total capital assets not being depreciated	25,140,660	2,972,388	2,414,227	25,698,821
Capital assets being depreciated				
Buildings	17,448,092	39,840	-	17,487,932
Vehicles and equipment	7,242,506	69,329	-	7,311,835
Water transmission system	82,454,445	3,648,736	-	86,103,181
Sewer collection system	64,655,474	974,738	-	65,630,212
Total capital assets being depreciated	171,800,517	4,732,643	-	176,533,160
Less accumulated depreciation for				
Buildings	8,194,867	352,946	-	8,547,813
Vehicles and equipment	2,825,761	413,269	-	3,239,030
Water transmission system	33,326,430	1,912,687	-	35,239,117
Sewer collection system	24,796,302	1,320,876	-	26,117,178
Total accumulated depreciation	69,143,360	3,999,778	-	73,143,138
Total capital assets being depreciated, net	102,657,157	732,865	-	103,390,022
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	$ 127,797,817	$ 3,705,253	$ 2,414,227	$ 129,088,843

4. CAPITAL ASSETS (Continued)

a. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	$ 291,580
Public safety	1,158,913
Highways and streets	7,407,025
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	$ 8,857,518

b. Construction Contracts

The Village had two significant construction commitments with contract values totaling $21,122,637 and expenditures/expenses incurred through April 30, 2026 of $17,422,719.

5. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. To insure against the losses, the Village participates in the Southwest Agency for Risk Management (SWARM), a public entity risk pool with transfers of risk. The Village pays an annual premium to SWARM for property, general liability, employee benefit administration liability, auto liability, law enforcement liability, public officials' liability, employment practices liability, and workers' compensation coverage. The following table is a summary of coverage in effect for the period May 1, 2025 through April 30, 2026:

Coverage	SWARM Self-Insured Retention/ Deductible	Limits
Property	$ 50,000	$ 300,000,000/member
Commercial Package	500,000	10,000,000/member
Excess liability	N/A	5,000,000/member
Workers' compensation	750,000/occurrence	5,000,000/member
Crime	5,000	500,000/member
Cyber	50,000	1,000,000/member
AD&D Accident Medical	N/A	50,000 principal sum
Identity theft	25,000	N/A

5. RISK MANAGEMENT (Continued)

The Village is not aware of any additional premiums owed to SWARM as of April 30, 2026, for the current or prior claim years.

The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental, and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain governmental, quasi-governmental, and nonprofit public service entities.

The IPBC receives, processes, and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers; a Benefit Administrator and a Treasurer. The Village does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

6. LONG-TERM DEBT

a. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Refundings/ Retirements	Balances April 30	Current Portion
$9,665,000 General Obligation Refunding Bonds of 2014, annual installments of $70,000 to $1,160,000 through December 15, 2026, interest at 2.00% to 3.50% payable each June 15 and December 15.	Debt Service	$ 2,280,000	$ -	$ 1,120,000	$ 1,160,000	$ 1,160,000
TOTAL GENERAL OBLIGATION BONDS		$ 2,280,000	$ -	$ 1,120,000	$ 1,160,000	$ 1,160,000

b. Installment Contracts

Installment contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Refundings/ Retirements	Balances April 30	Current Portion
Axon-Body Camera	Capital Projects	$ 236,649	$ -	$ 112,119	$ 124,530	$ 124,530
Axon-In Car Camera	Capital Projects	93,288	-	-	93,288	46,644
TOTAL INSTALLMENT NOTES		$ 329,937	$ -	$ 112,119	$ 217,818	$ 171,174

6. LONG-TERM DEBT (Continued)

c. Revenue Bonds Payable

Revenue bonds currently outstanding are shown in the table that follows. Both issuances are collateralized by the revenue of the water and sewer system and the various restricted accounts established by the bond ordinances.

Issue.	Fund Debt Retired by	Balances May 1	Issuances	Refundings/ Retirements	Balances April 30	Current Portion
$8,610,000 Water and Sewer System Revenue Refunding Bonds of 2024, annual installments of $715,000 to $1,050,000 through May 1, 2034 interest at 5.0% payable each May 1 and November 1	Water and Sewer	$ 8,610,000	$ -	$ 715,000	$ 7,895,000	$ 715,000
TOTAL REVENUE BONDS		$ 8,610,000	$ -	$ 715,000	$ 7,895,000	$ 715,000

The amount of pledge remaining as of April 30, 2026, is as follows:

	Pledged Revenue Source	Pledge Remaining	Commitment End Date	Pledged Revenue Collected	Principal and Interest Paid
Water and Sewer System Revenue Bonds of 2015	Revenues of the System	$ 9,799,375	5/1/34	$ 23,678,760	$ 1,127,625

d. Illinois EPA Loans

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
$3,309,451 Illinois EPA low interest loan, semiannual installments through June 15, 2031, interest at 1.25% payable each June 15 and December 15.	Water and Sewer	$ 1,170,212	$ -	$ 173,921	$ 996,291	$ 176,102
$3,230,938 Illinois EPA low interest loan, semiannual installments through April 15, 2042, interest at 1.35% payable each April 15 and October 15.	Water and Sewer	3,197,513	-	168,528	3,028,985	170,812

6. LONG-TERM DEBT (Continued)

d. Illinois EPA Loans (Continued)

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
$2,046,544 Illinois EPA low interest loan, semiannual installments through January 1, 2043, interest at 1.11% payable each July 1 and January 1.	Water and Sewer	$ 1,943,241	$ -	$ 92,220	$ 1,851,021	$ 96,391
TOTAL ILLINOIS EPA LOANS		$ 6,310,966	$ -	$ 434,669	$ 5,876,297	$ 443,305

e. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year	Governmental Activities General Obligation Bonds Principal	Interest
2027	$ 1,160,000	$ 40,600
TOTAL	$ 1,160,000	$ 40,600

Fiscal Year	Business-Type Activities Revenue Bonds Principal	Interest
2027	$ 715,000	$ 376,875
2028	750,000	340,250
2029	785,000	301,875
2030	835,000	261,375
2031	870,000	218,750
2032	915,000	174,125
2033	965,000	127,125
2034	1,010,000	77,750
2035	1,050,000	26,250
TOTAL	$ 7,895,000	$ 1,904,375

6. LONG-TERM DEBT (Continued)

e. Debt Service Requirements to Maturity (Continued)

Fiscal Year	Business-Type Activities Illinois EPA Loans Principal	Interest
2027	$ 443,305	$ 72,519
2028	448,899	66,907
2029	454,565	61,241
2030	460,303	55,503
2031	466,113	49,693
2032	377,995	43,809
2033	288,183	39,616
2034	291,838	35,961
2035	295,539	32,259
2036	299,288	28,511
2037	303,085	24,714
2038	306,931	20,868
2039	310,825	16,974
2040	314,770	13,029
2041	318,765	9,034
2042	322,811	4,988
2043	115,068	1,603
2044	58,014	320
TOTAL	$ 5,876,297	$ 577,549

Fiscal Year	Governmental Activities Installment Contracts Principal	Interest
2027	$ 171,174	$ -
2028	46,644	-
TOTAL	$ 217,818	$ -

6. LONG-TERM DEBT (Continued)

f. Changes in Long-Term Liabilities

The following is a summary of changes in bonds, installment notes payable, debt certificates, and other long-term liabilities during fiscal year 2026:

	Balances May 1	Additions	Refundings/ Reductions	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	$ 2,280,000	$ -	$ 1,120,000	$ 1,160,000	$ 1,160,000
Installment contracts	329,937	-	112,119	217,818	171,174
Compensated absences payable**	1,924,548	162,107	-	2,086,655	1,130,432
Net pension liability - IMRF*	3,205,595	-	1,753,558	1,452,037	-
Net pension liability - Police Pension Plan*	18,307,510	-	9,876,544	8,430,966	-
Total OPEB liability*	1,809,009	576,503	-	2,385,512	147,934
Unamortized bond premiums	78,205	-	38,417	39,788	-
TOTAL GOVERNMENTAL ACTIVITIES	$ 27,934,804	$ 738,610	$ 12,900,638	$ 15,772,776	$ 2,609,540

*These obligations have typically been liquidated by the General Fund.
**The amount displayed as additions or reductions represents the net change in the liability.

	Balances May 1	Additions	Reductions	Balances April 30	Current Portion
BUSINESS-TYPE ACTIVITIES					
Revenue bonds	$ 8,610,000	$ -	$ 715,000	$ 7,895,000	$ 715,000
Illinois EPA loan	6,310,966	-	434,669	5,876,297	443,305
Asset retirement obligation	375,000	-	-	375,000	-
Compensated absences payable**	139,687	7,171	-	146,858	84,918
Net pension liability IMRF	650,001	-	359,163	290,838	-
Total OPEB liability	73,842	21,948	-	95,790	5,940
Unamortized bond premium	864,944	-	71,827	793,117	-
TOTAL BUSINESS-TYPE ACTIVITIES	$ 17,024,440	$ 29,119	$ 1,580,659	$ 15,472,900	$ 1,249,163

**The amount displayed as additions or reductions represents the net change in the liability.

g. Asset Retirement Obligation

The Village has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells at the end of their estimated useful lives in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated remaining useful lives of the water wells range from 20 to 32 years.

7. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the Village's lessor activity is as follows:

The Village entered into three lease arrangements with start dates ranging from May 1998 to September 2020, to lease cell tower property. Payments ranging from $1,500 to $2,000 are due to the Village in monthly installments, through June 2054, which reflects all renewal options being exercised for these agreements. The lease arrangements are noncancelable and maintain interest rates ranging from 2.495% to 3.060%. During the fiscal year, the Village collected $312,030 and recognized a $166,375 reduction in the related deferred inflow of resources.

The Village entered into a lease arrangement with a start date of April 2025, to lease a building. Payment of $2,000 is due to the Village in monthly installments, through March 2030, which reflects all renewal options being exercised for these agreements. The lease arrangements are noncancelable and maintain an interest rate of 2.54%. During the fiscal year, the Village collected $24,000 and recognized a $22,524 reduction in the related deferred inflow of resources.

8. INTERFUND ACTIVITY

Individual fund transfers were as follows:

Fund	Transfers In	Transfers Out
General	$ 15,000	$ 9,341,264
Capital Projects	9,341,264	1,199,800
Nonmajor Governmental	1,199,800	15,000
TOTAL	$ 10,556,064	$ 10,556,064

The purposes of significant transfers are as follows:

- $1,199,800 transferred from the Capital Projects Fund to the Debt Service Fund to provide funds for a portion of various debt service payments.

- $9,341,264 transferred from the General Fund to the Capital Projects Fund to finance future capital projects in accordance with the Village's fund balance policy.

9. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

9. CONTINGENT LIABILITIES (Continued)

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

10. COMMITMENTS

The Village is a member of the Western Will County Communications Center (WESCOM), an agency comprised of five communities and eight fire protection districts formed to jointly establish, maintain, and operate a centralized public safety communication system. The expenses of WESCOM are funded by monthly charges to the participating agencies.

11. DEVELOPMENT ASSISTANCE

The Village has entered into various agreements with private organizations to encourage economic development in the Village. These agreements provide for rebating a portion of state shared sales taxes to the private organizations if certain benchmarks of development are achieved. During the fiscal year ended April 30, 2026, approximately $327,961 in state shared sales tax rebates were incurred under these agreements. Future contingent rebates of approximately $3,122,019 in state shared sales taxes may be rebated if certain criteria are met in future years.

12. DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans: the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system, and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions, and employer contributions for both plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. Neither of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained at www.imrf.org or by writing to Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

The total pension expense for IMRF and the Police Pension Plan was $3,324,070 for the year ended April 30, 2026.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions

Illinois Municipal Retirement Fund

Plan Administration

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2025, membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	86
Inactive employees entitled to but not yet receiving benefits	83
Active employees	100
TOTAL	269

Benefits Provided

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided (Continued)

IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the fiscal year ended April 30, 2026, was 9.03% of covered payroll.

Actuarial Assumptions

The Village's net pension liability was measured as of December 31, 2025 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2025
Actuarial cost method	Entry-age normal
Assumptions	
Price inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25% at December 31, 2025. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	32.50%	7.35%
International equity	18.00%	7.45%
Fixed income	24.00%	4.75%
Real estate	10.50%	6.25%
Alternative investments	14.00%	3.90% to 8.50%
Cash equivalents	1.00%	3.00%
TOTAL	100.00%	

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2025	$ 39,970,493	$ 36,114,897	$ 3,855,596
Changes for the period			
Service cost	744,014	-	744,014
Interest	2,868,615	-	2,868,615
Difference between expected and actual experience	857,876	-	857,876
Assumption changes	-	-	-
Employer contributions	-	793,545	(793,545)
Employee contributions	-	395,125	(395,125)
Net investment income	-	5,441,614	(5,441,614)
Benefit payments and refunds	(1,550,789)	(1,550,789)	-
Other (net transfer)	-	(47,058)	47,058
Net changes	2,919,716	5,032,437	(2,112,721)
BALANCES AT DECEMBER 31, 2025	$ 42,890,209	$ 41,147,334	$ 1,742,875

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2026, the Village recognized pension expense of $1,346,574.

At April 30, 2026, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 1,083,395	$ -
Assumption changes	6,932	-
Net difference between projected and actual earnings on pension plan investments	-	1,947,242
Employer contributions after the measurement date	301,308	-
TOTAL	$ 1,391,635	$ 1,947,242

$301,308 reported as deferred outflows of resources related to pensions resulting from village contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the reporting year ending April 30, 2027. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending April 30,	
2027	$ 900,875
2028	(634,840)
2029	(555,325)
2030	(567,625)
Thereafter	-
TOTAL	$ (856,915)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	$ 7,518,862	$ 1,742,875	$ (2,832,417)

Police Pension Plan

Plan Administration

Police sworn personnel are covered by the Police Pension Plan (the Plan). Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Plan as a pension trust fund.

The Plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village President, one member is elected by pension beneficiaries, and two members are elected by active police employees.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, and benefits and refunds are recognized as an expense and liability when due and payable.

Administrative costs are financed through contributions and investment income.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Plan Membership

At April 30, 2026, the measurement date, membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	24
Inactive plan members entitled to but not yet receiving benefits	9
Active plan members	65
TOTAL	98

Benefits Provided

The Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of creditable service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the policeman during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Benefits Provided (Continued)

Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the preceding calendar year.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the Plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Plan. However, the Village has elected to fund 100% of the past service cost on a closed basis by the year 2040. For the year ended April 30, 2026, the Village's contribution was 30.59% of covered payroll.

Illinois Police Officers' Pension Investment Fund

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610 and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds as defined in 40 ILCS 5/22B-105. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory.

Deposits with Financial Institutions

The Plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Plan. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Plan.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Deposits with Financial Institutions (Continued)

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Plan's deposits may not be returned to it. The Plan's investment policy does not require pledging of collateral for bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Plan's deposits with financial institutions.

Investments

Investments of the Plan are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report. A copy of that report can be obtained from IPOPIF at 456 Fulton Street, Suite 402, Peoria, Illinois 61602 or at www.ipopif.org.

Fair Value Measurement

The Plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Plan held no investments subject to fair value measurement at April 30, 2026.

Net Asset Value

The net asset value (NAV) of the Plan's pooled investment in IPOPIF was $72,118,568 at April 30, 2026. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at April 30, 2026. The Plan may redeem shares with a seven-calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven-calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Investment Rate of Return

For the year ended April 30, 2026, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 22.94%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return on pension plan investments of 6.75% was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT MAY 1, 2025	$ 75,895,322	$ 57,587,812	$ 18,307,510
Changes for the period			
Service cost	1,652,893	-	1,652,893
Interest	5,167,300	-	5,167,300
Difference between expected and actual experience	55,030	-	55,030
Changes in assumptions	-	-	-
Employer contributions	-	2,497,993	(2,497,993)
Contributions - buy back	-	-	-
Benefit terms changes	-	-	-
Employee contributions	-	809,341	(809,341)
Net investment income	-	13,494,210	(13,494,210)
Benefit payments and refunds	(1,991,228)	(1,991,228)	-
Administrative expense	-	(49,777)	49,777
Net changes	4,883,995	14,760,539	(9,876,544)
BALANCES AT APRIL 30, 2026	$ 80,779,317	$ 72,348,351	$ 8,430,966

There were no changes to assumptions or benefits from the prior valuation. The Plan fiduciary net position as a percentage of the total pension liability was 89.56% at April 30, 2026.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2026, using the following actuarial methods and assumptions:

Actuarial valuation date	April 30, 2026
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.50% to 11.00%
Investment rate of return	6.75%
Cost of living adjustments	Tier 1 - 3.00% Tier 2 - 1.25%
Asset valuation method	Fair value

Mortality rates were based on PubS-2010 Employee mortality, projected five years past the valuation date with Scale MP-2021 for active lives. 10% of active deaths are assumed to be in the line of duty.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the Village calculated using the discount rate of 6.75% as well as what the Village's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net pension liability (asset)	$ 22,240,873	$ 8,430,966	$ (2,619,313)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2026, the Village recognized police pension expense of $1,977,496.

At April 30, 2026, the Village reported deferred outflows of resources and deferred inflows of resources related to the police pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 3,289,048	$ 563,651
Changes in assumptions	456,717	-
Net difference between projected and actual earnings on pension plan investments	-	8,453,871
TOTAL	$ 3,745,765	$ 9,017,522

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the police pension will be recognized in pension expense as follows:

Year Ending April 30,	
2027	$ (1,531,184)
2028	(1,797,657)
2029	(1,642,692)
2030	(1,336,758)
2031	507,366
Thereafter	529,168
TOTAL	$ (5,271,757)

13. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care (OPEB) benefits for retirees and disabled employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions, and any employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Plan does not issue a separate report. The activity of the Plan is reported in the Village's governmental activities and Water and Sewer Fund.

b. Benefits Provided

The Village provides OPEB to its retirees and certain disabled employees. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans or meet COBRA requirements. All retirees contribute 100% of the premium to the Plan to cover the cost of providing the benefits to the retirees via the health insurance plan (pay as you go), which results in an implicit subsidy to the Village. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the Village is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime. As of April 30, 2026, the Village had one disabled retiree receiving benefits under this statute.

All health care benefits are provided through the Village's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Eligibility in Village sponsored health care plans is discontinued upon eligibility for federally sponsored health care benefits.

c. Membership

At April 30, 2026, membership consisted of:

Inactive employees or beneficiaries currently receiving benefit payments	21
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	158
TOTAL	179

13. OTHER POSTEMPLOYMENT BENEFITS (Continued)

d. Total OPEB Liability

The Village's total OPEB liability of $2,481,302 was measured as of April 30, 2026 and was determined by an actuarial valuation as of May 1, 2026.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2026, as determined by an actuarial valuation as of May 1, 2026, actuarial valuation, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	N/A
Inflation	3.00%
Salary Increases	4.00%
Discount rate	4.42%
Healthcare cost trend rates	5.00% to 7.00% initial 4.50% Ultimate

Police employees that suffer a catastrophic injury or are killed in the line of duty may receive 100% village paid lifetime coverage for the employee, their spouse, and each dependent child under the Public Safety Employee Benefits Act.

The discount rate was based on the index rate for tax-exempt general obligation municipal bonds rated AA or better at April 30, 2026.

Mortality rates were based on the PubG.H-2010(B) Mortality Table - General (below-median income) with future mortality improvements using Scale MP-2021.

The actuarial assumptions used in the May 1, 2026 valuation are based on 10% participation assumed, with 40% electing spouse coverage.

13. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	Total OPEB Liability
BALANCES AT MAY 1, 2025	$ 1,882,851
Changes for the period	
Service cost	58,497
Interest	83,794
Change of benefit terms	(492,746)
Difference between expected and actual experience	818,336
Changes in assumptions	284,444
Benefit payments	(153,874)
Other changes	-
Net changes	598,451
BALANCES AT APRIL 30, 2026	$ 2,481,302

There were changes in assumptions related to the discount rate, starting per capita costs, healthcare trend rates, and marital status in 2026. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports. Benefit terms were changed to reflect PSEBA benefits until Medicare eligibility age. Past valuations assumed coverage for the lifetime of the participant.

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Village calculated using the discount rate of 4.42% as well as what the Village total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	$ 2,662,889	$ 2,481,302	$ 2,316,453

13. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Village calculated using the healthcare rate of 5% to 7% as well as what the Village's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	$ 2,293,523	$ 2,481,302	$ 2,693,414

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2026, the Village recognized OPEB expense of $(192,116). At April 30, 2026, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 794,034	$ 32,386
Changes in assumptions	592,382	354,781
TOTAL	$ 1,386,416	$ 387,167

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending April 30,	
2027	$ 157,815
2028	158,488
2029	151,761
2030	127,122
2031	154,210
Thereafter	249,853
TOTAL	$ 999,249

14. DEFINED CONTRIBUTION PENSION PLAN

The Village provides a voluntary retirement benefit for all of its employees through a defined contribution plan, which is administered by either Illinois Public Pension Fund Association (IPPFA), ICMA-RC, or MetLife. Benefits depend solely on amounts contributed to the plan plus investment earnings. All the Village employees are eligible to participate from the date of employment and the Village provides a platform for employees to participate and invest. Employees are fully vested immediately and there are no forfeitures executed by the Village. The Village contributes amounts to the defined contribution plan based on the employee's minimum annual contributions. Employees can voluntarily contribute any dollar amount up to the IRS respective annual limit. The Board of Trustees amended the by-laws of the plan effective January 1, 2011. The Village contributed $321,700 to the Deferred Compensation Plan 457(b) Plan during the year ended April 30, 2026.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	$ 10,129,400	$ 10,129,400	$ 10,619,240
Licenses and permits	2,153,100	2,153,100	3,687,098
Intergovernmental	18,868,000	18,868,000	21,893,734
Charges for services	7,466,200	7,466,200	7,805,310
Fines and forfeits	508,000	508,000	484,824
Investment income	500,000	500,000	819,684
Miscellaneous	92,000	92,000	247,767
Total revenues	39,716,700	39,716,700	45,557,657
EXPENDITURES			
Current			
General government	8,007,585	8,007,585	7,241,197
Public safety	17,610,272	17,610,272	16,566,570
Highways and streets	11,805,405	11,805,405	11,131,392
Total expenditures	37,423,262	37,423,262	34,939,159
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,293,438	2,293,438	10,618,498
OTHER FINANCING SOURCES (USES)			
Transfers in	20,000	20,000	15,000
Transfers (out)	(2,000,000)	(2,000,000)	(9,341,264)
Sale of capital assets	1,000	1,000	-
Total other financing sources (uses)	(1,979,000)	(1,979,000)	(9,326,264)
NET CHANGE IN FUND BALANCE	$ 314,438	$ 314,438	1,292,234
FUND BALANCE, MAY 1			16,234,886
FUND BALANCE, APRIL 30			$ 17,527,120

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**
Actuarially determined contribution	$ 651,811	$ 683,524	$ 673,301	$ 641,018	$ 756,973	$ 707,359	$ 619,878	$ 640,764	$ 712,005	$ 822,889
Contributions in relation to the actuarially determined contribution	651,811	683,524	673,301	641,018	756,973	707,359	619,878	640,764	712,005	822,889
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 5,820,182	$ 6,159,861	$ 6,335,963	$ 6,464,299	$ 6,967,059	$ 6,778,469	$ 7,017,242	$ 7,712,859	$ 8,349,442	$ 9,113,729
Contributions as a percentage of covered payroll	11.20%	11.10%	10.63%	9.92%	10.87%	10.44%	8.83%	8.31%	8.53%	9.03%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed; the amortization period was 18 years, closed period; the asset valuation method was five-year smoothed fair value with a 20.00% corridor; and the significant actuarial assumptions were wage growth at 2.75%, price inflation at 2.25%, salary increases of 2.85% to 13.75%, including inflation, and an investment rate of return at 7.25% annually.

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Actuarially determined contribution	$ 1,099,147	$ 1,295,962	$ 1,246,616	$ 1,274,674	$ 1,580,337	$ 1,690,118	$ 1,648,741	$ 1,921,998	$ 2,182,410	$ 2,465,680
Contributions in relation to the actuarially determined contribution	1,101,142	1,364,479	1,402,674	1,297,308	1,577,686	1,697,262	1,698,789	1,940,408	2,296,771	2,497,993
CONTRIBUTION DEFICIENCY (Excess)	$ (1,995)	$ (68,517)	$ (156,058)	$ (22,634)	$ 2,651	$ (7,144)	$ (50,048)	$ (18,410)	$ (114,361)	$ (32,313)
Covered payroll	$ 5,249,845	$ 5,525,220	$ 5,827,563	$ 6,084,253	$ 6,021,819	$ 6,202,351	$ 6,450,434	$ 6,637,205	$ 7,771,171	$ 8,166,912
Contributions as a percentage of covered payroll	20.97%	24.70%	24.07%	21.32%	26.20%	27.36%	26.34%	29.24%	29.56%	30.59%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of the beginning of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry age normal; the amortization method was level percent of pay, closed, and the amortization period was 15 years; the asset valuation method was at five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 6.75% annually, projected salary increases assumption of 3.50% to 11.00% compounded annually, and inflation of 2.50% compounded annually.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service cost	$ 653,238	$ 667,207	$ 621,641	$ 671,606	$ 684,620	$ 649,151	$ 638,981	$ 647,970	$ 695,581	$ 744,014
Interest	1,549,109	1,691,702	1,765,752	1,903,522	2,050,886	2,127,316	2,293,346	2,497,866	2,698,981	2,868,615
Differences between expected and actual experience	173,858	7,116	159,846	282,268	(235,564)	664,132	1,123,838	956,349	411,272	857,876
Changes of assumptions	(66,399)	(765,062)	882,365	-	(441,121)	-	-	28,805	-	-
Benefit payments, including refunds of member contributions	(412,666)	(528,884)	(652,817)	(832,123)	(830,462)	(1,143,293)	(1,147,589)	(1,331,814)	(1,429,761)	(1,550,789)
Net change in total pension liability	1,897,140	1,072,079	2,776,787	2,025,273	1,228,359	2,297,306	2,908,576	2,799,176	2,376,073	2,919,716
Total pension liability - beginning	20,589,724	22,486,864	23,558,943	26,335,730	28,361,003	29,589,362	31,886,668	34,795,244	37,594,420	39,970,493
TOTAL PENSION LIABILITY - ENDING	$ 22,486,864	$ 23,558,943	$ 26,335,730	$ 28,361,003	$ 29,589,362	$ 31,886,668	$ 34,795,244	$ 37,594,420	$ 39,970,493	$ 42,890,209
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 669,937	$ 669,286	$ 703,864	$ 617,053	$ 694,734	$ 763,678	$ 630,631	$ 618,510	$ 688,293	$ 793,545
Contributions - member	267,974	271,577	297,890	290,454	291,633	309,409	314,496	342,397	368,638	395,125
Net investment income	1,184,782	3,015,203	(914,219)	3,812,685	3,496,013	4,714,968	(3,867,780)	3,256,061	3,289,581	5,441,614
Benefit payments, including refunds of member contributions	(412,666)	(528,884)	(652,817)	(832,123)	(830,462)	(1,143,293)	(1,147,589)	(1,331,814)	(1,429,761)	(1,550,789)
Administrative expense/other	5,449	(203,705)	329,608	15,357	77,814	118,660	150,509	835,231	(680,212)	(47,058)
Net change in plan fiduciary net position	1,715,476	3,223,477	(235,674)	3,903,426	3,729,732	4,763,422	(3,919,733)	3,720,385	2,236,539	5,032,437
Plan fiduciary net position - beginning	16,977,847	18,693,323	21,916,800	21,681,126	25,584,552	29,314,284	34,077,706	30,157,973	33,878,358	36,114,897
PLAN FIDUCIARY NET POSITION - ENDING	$ 18,693,323	$ 21,916,800	$ 21,681,126	$ 25,584,552	$ 29,314,284	$ 34,077,706	$ 30,157,973	$ 33,878,358	$ 36,114,897	$ 41,147,334
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 3,793,541	$ 1,642,143	$ 4,654,604	$ 2,776,451	$ 275,078	$ (2,191,038)	$ 4,637,271	$ 3,716,062	$ 3,855,596	$ 1,742,875

MEASUREMENT DATE DECEMBER 31,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan fiduciary net position as a percentage of the total pension liability	83.13%	93.03%	82.33%	90.21%	99.07%	106.87%	86.67%	90.12%	90.35%	95.94%
Covered payroll	$ 5,954,999	$ 6,035,047	$ 6,335,404	$ 6,454,529	$ 6,486,869	$ 6,861,446	$ 6,896,027	$ 7,398,451	$ 8,282,699	$ 8,809,943
Employer's net pension liability (asset) as a percentage of covered payroll	63.70%	27.20%	73.50%	43.00%	4.20%	-31.90%	67.20%	50.20%	46.50%	19.80%

Notes to Required Supplementary Information

Changes in assumptions related to price inflation, salary increases, retirement age, and mortality rates were made in 2017.

Changes in assumptions related to the discount rate were made in 2016 and 2018.

Changes in assumptions related to price inflation, salary increases, retirement age, and mortality rates were made in 2020.

Changes in assumptions related to mortality rates and other demographics were made in 2023.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE APRIL 30,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
TOTAL PENSION LIABILITY										
Service cost	$ 1,290,807	$ 1,273,722	$ 1,313,637	$ 1,452,555	$ 1,438,196	$ 1,416,091	$ 1,626,171	$ 1,678,181	$ 1,638,244	$ 1,652,893
Interest	2,718,699	2,879,343	3,076,159	3,011,884	3,339,001	3,597,405	3,952,458	4,322,934	4,790,523	5,167,300
Changes of benefit terms	-	-	-	118,430	-	-	-	-	-	-
Differences between expected and actual experience	(469,897)	(549,216)	(4,863,845)	1,003,729	(52,953)	(12,533)	966,258	2,492,585	1,052,424	55,030
Changes of assumptions	(928,943)	1,138,995	1,585,849	-	-	631,153	-	-	-	-
Contributions - buyback	-	-	-	-	-	476,003	226,737	136,809	-	-
Benefit payments, including refunds of member contributions	(442,742)	(494,765)	(510,423)	(640,262)	(811,860)	(936,000)	(1,180,295)	(1,489,921)	(1,836,701)	(1,991,228)
Net change in total pension liability	2,167,924	4,248,079	601,377	4,946,336	3,912,384	5,172,119	5,591,329	7,140,588	5,644,490	4,883,995
Total pension liability - beginning	36,470,696	38,638,620	42,886,699	43,488,076	48,434,412	52,346,796	57,518,915	63,110,244	70,250,832	75,895,322
TOTAL PENSION LIABILITY - ENDING	$ 38,638,620	$ 42,886,699	$ 43,488,076	$ 48,434,412	$ 52,346,796	$ 57,518,915	$ 63,110,244	$ 70,250,832	$ 75,895,322	$ 80,779,317
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 1,101,142	$ 1,364,479	$ 1,402,674	$ 1,297,308	$ 1,577,686	$ 1,697,262	$ 1,698,789	$ 1,940,408	$ 2,296,771	$ 2,497,993
Contributions - member	509,526	524,835	555,362	580,065	655,092	614,653	639,238	657,747	691,048	809,341
Contributions - buyback	-	-	-	-	-	476,003	226,737	136,809	79,075	-
Net investment income	2,276,889	2,098,694	1,688,922	532,039	8,660,971	(3,695,175)	(103,212)	4,460,507	5,009,524	13,494,210
Benefit payments, including refunds of member contributions	(442,742)	(494,765)	(510,423)	(640,262)	(811,860)	(936,000)	(1,180,295)	(1,489,921)	(1,836,701)	(1,991,228)
Administrative expense	(41,812)	(42,745)	(49,718)	(43,145)	(43,819)	(54,569)	(69,167)	(48,921)	(52,044)	(49,777)
Net change in plan fiduciary net position	3,403,003	3,450,498	3,086,817	1,726,005	10,038,070	(1,897,826)	1,212,090	5,656,629	6,187,673	14,760,539
Plan fiduciary net position - beginning	24,724,853	28,127,856	31,578,354	34,665,171	36,391,176	46,429,246	44,531,420	45,743,510	51,400,139	57,587,812
PLAN FIDUCIARY NET POSITION - ENDING	$ 28,127,856	$ 31,578,354	$ 34,665,171	$ 36,391,176	$ 46,429,246	$ 44,531,420	$ 45,743,510	$ 51,400,139	$ 57,587,812	$ 72,348,351
EMPLOYER'S NET PENSION LIABILITY	$ 10,510,764	$ 11,308,345	$ 8,822,905	$ 12,043,236	$ 5,917,550	$ 12,987,495	$ 17,366,734	$ 18,850,693	$ 18,307,510	$ 8,430,966

MEASUREMENT DATE APRIL 30,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Plan fiduciary net position as a percentage of the total pension liability	72.80%	73.63%	79.71%	75.13%	88.70%	77.42%	72.48%	73.17%	75.88%	89.56%
Covered payroll	$ 5,249,845	$ 5,525,220	$ 5,827,563	$ 6,084,253	$ 6,021,819	$ 6,202,351	$ 6,450,434	$ 6,637,205	$ 7,771,171	$ 8,166,912
Employer's net pension liability as a percentage of covered payroll	200.21%	204.67%	151.40%	197.94%	98.27%	209.40%	269.23%	284.02%	235.58%	103.23%

Notes to Required Supplementary Information

There was a change with respect to actuarial assumptions in 2017 to reflect revised expectations with respect to mortality rates.

There was a change with respect to actuarial assumptions in 2018 to reflect revised expectations with respect to mortality rate and the new Department of Insurance assumptions reported in the GRS Experience Study released in 2017. The discount rate was also changed in 2018.

There was a change with respect to actuarial assumptions in 2019 to reflect revised expectations with respect to mortality rates.

There was a change with respect to actuarial assumptions in 2022 to reflect revised expectations with respect to mortality rates, salary increases, and payroll growth.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Nine Fiscal Years

MEASUREMENT DATE APRIL 30,	2018	2019	2020	2021	2022	2023	2024	2025	2026
TOTAL OPEB LIABILITY									
Service cost	$ 20,960	$ 26,191	$ 28,320	$ 26,239	$ 31,986	$ 22,092	$ 38,815	$ 38,053	$ 58,497
Interest	48,256	49,905	45,347	43,717	37,490	60,496	60,767	82,366	83,794
Changes of benefit terms	-	-	-	-	-	-	-	-	(492,746)
Differences between expected and actual experience	(293,399)	(221,712)	-	74,837	62,114	-	274,357	-	818,336
Changes of assumptions	302,198	175,872	85,282	438,713	(567,975)	(30,098)	131,162	(50,429)	284,444
Benefit payments	(32,954)	(32,258)	(25,206)	(44,805)	(92,734)	(91,778)	(117,566)	(101,270)	(153,874)
Other changes	-	36,381	(2,736)	-	-	-	-	-	-
Net change in total OPEB liability	45,061	34,379	131,007	538,701	(529,119)	(39,288)	387,535	(31,280)	598,451
Total OPEB liability - beginning	1,345,855	1,390,916	1,425,295	1,556,302	2,095,003	1,565,884	1,526,596	1,914,131	1,882,851
TOTAL OPEB LIABILITY - ENDING	$ 1,390,916	$ 1,425,295	$ 1,556,302	$ 2,095,003	$ 1,565,884	$ 1,526,596	$ 1,914,131	$ 1,882,851	$ 2,481,302

MEASUREMENT DATE APRIL 30,	2018	2019	2020	2021	2022	2023	2024	2025	2026
Covered-employee payroll	$ 11,381,178	$ 11,381,178	$ 11,381,178	$ 12,031,717	$ 12,031,717	$ 13,183,040	$ 14,316,354	$ 14,884,198	$ 16,682,321
Employer's total OPEB liability as a percentage of covered-employee payroll	12.22%	12.52%	13.67%	17.41%	13.01%	11.58%	13.37%	12.65%	14.87%

Notes to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

There were changes in assumptions related to the discount rate, starting per capita costs, healthcare trend rates, and marital status in 2026. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports. Benefit terms were changed to reflect PSEBA benefits until Medicare eligibility age. Past valuations assumed coverage for the lifetime of the participant.

There were changes in assumptions related to the discount rate in 2023 and 2025.

There were changes in assumptions related to the discount rate, health care trend rate, and inflation rate in 2022. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

There were changes in assumptions related to the discount rate and health care trend rate in 2018, 2019, 2020, 2021, and 2024. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Annual money-weighted rate of return, net of investment expense	8.93%	7.21%	5.18%	1.49%	23.12%	(7.70%)	(0.23%)	9.54%	9.51%	22.94%

(See independent auditor's report.)

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP except for the Enterprise Fund, which budgets for capital outlay instead of depreciation. Annual appropriated budgets are adopted (at the fund level) for the General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Police Pension Trust Funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

The Village follows these procedures in establishing the budgetary data reflected in the financial statements.

a. Prior to May 1, the Budget Officer submits to the Village Board of Trustees a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.

b. Public hearings are conducted to obtain taxpayer comment.

c. Prior to May 1, the budget is legally enacted through passage of a budget ordinance.

d. The Budget Officer is authorized to transfer budgeted amounts between departments within any fund; however, the Village Board of Trustees approves any revisions that alter the total expenditures of any fund. The budgetary information presented in the accompanying financial statements is the legally enacted budget ordinance adjusted for the approved revisions, if any. There were no budget amendments made during the fiscal year.

2. EXPENDITURES OVER BUDGET OF INDIVIDUAL FUNDS

The following governmental funds had expenditures that exceeded budget:

Fund	Budget	Expenditures
Liability Insurance	$ 1,250,336	$ 1,349,792
Downtown TIF	734,500	830,012

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
TAXES			
Property taxes	$ 5,272,400	$ 5,272,400	$ 5,724,647
Property tax - police pension	2,500,000	2,500,000	2,497,993
Property taxes - road and bridge	400,000	400,000	502,527
Property taxes - IMRF	575,000	575,000	576,921
Hotel/motel tax	5,000	5,000	5,538
Local motor fuel tax	1,345,000	1,345,000	1,269,153
Self storage tax	32,000	32,000	42,461
Total taxes	10,129,400	10,129,400	10,619,240
LICENSES AND PERMITS			
Licenses			
Liquor	120,000	120,000	125,425
Contractors	50,000	50,000	58,200
Cigarette	6,000	6,000	6,500
Scavenger	100	100	100
Gaming	50,000	50,000	50,200
Business	70,000	70,000	71,312
Total licenses	296,100	296,100	311,737
Permits			
Building	1,800,000	1,800,000	3,277,928
Sign	5,000	5,000	7,873
Special movement	50,000	50,000	86,375
Solicitors	2,000	2,000	3,185
Total permits	1,857,000	1,857,000	3,375,361
Total licenses and permits	2,153,100	2,153,100	3,687,098
INTERGOVERNMENTAL			
Grant revenue	48,000	48,000	63,612
Personal property replacement tax	100,000	100,000	78,348
Sales tax	10,255,000	10,255,000	13,045,402
Use tax	865,000	865,000	498,923
Income tax	7,600,000	7,600,000	8,207,449
Total intergovernmental	18,868,000	18,868,000	21,893,734
CHARGES FOR SERVICES			
Rental income	49,200	49,200	49,200
Zoning applications	20,000	20,000	37,509
Planning fees	-	-	3,975

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
CHARGES FOR SERVICES (Continued)			
Accident report copies	$ 5,000	$ 5,000	$ 12,190
Maps and ordinances copies	1,500	1,500	194
Garbage fees	6,225,000	6,225,000	6,415,595
Special detail reimbursement	85,000	85,000	175,369
Tower rent	52,000	52,000	43,042
Telephone franchise fee	45,000	45,000	44,822
Cable franchise fee	375,000	375,000	336,335
Amphitheater rent	500	500	900
School liaison reimbursement	575,000	575,000	620,382
HIDTA/organized crime reimbursement	10,000	10,000	23,221
Community room rental	1,000	1,000	1,301
Sex offenders registration	-	-	690
Parking lot revenues	2,000	2,000	6,150
Impound fees	20,000	20,000	34,435
Total charges for services	7,466,200	7,466,200	7,805,310
FINES AND FORFEITS			
Will County Circuit Court fines	325,000	325,000	267,903
Kendall County Circuit Court fines	5,000	5,000	2,515
Traffic and ordinance fines	90,000	90,000	82,350
Drug forfeiture	80,000	80,000	48,623
False alarm fees	2,000	2,000	17,000
Administrative fines - late fees	6,000	6,000	11,565
Asset seizure - federal (Department of Justice equitable sharing)	-	-	53,760
Court fines - drug account	-	-	1,108
Total fines and forfeits	508,000	508,000	484,824
INVESTMENT INCOME	500,000	500,000	819,684
MISCELLANEOUS			
Other reimbursements	50,000	50,000	181,668
Other receipts	25,000	25,000	32,822
PEMA donation	-	-	2,750
Miscellaneous donations	15,000	15,000	26,591
Event sponsorship program	2,000	2,000	3,936
Total miscellaneous	92,000	92,000	247,767
TOTAL REVENUES	$ 39,716,700	$ 39,716,700	$ 45,557,657

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
Legislative	$ 541,200	$ 541,200	$ 600,169
Administration	1,651,560	1,651,560	1,511,412
Community relations	268,870	268,870	236,851
Facility management	289,180	289,180	170,641
Human resources	382,710	382,710	340,780
Information technology	1,792,830	1,792,830	1,662,443
Legal program	558,640	558,640	487,130
Planning	1,003,635	1,003,635	867,298
Building	1,518,960	1,518,960	1,423,674
Subtotal	8,007,585	8,007,585	7,300,398
Insurance allocation	-	-	(59,201)
Total general government	8,007,585	8,007,585	7,241,197
PUBLIC SAFETY			
Police department			
Executive	631,569	631,569	590,823
Police operations	11,508,832	11,508,832	11,058,715
Police administration	3,818,761	3,818,761	3,509,870
Seizure/forfeiture	80,000	80,000	69,600
Police special activities	80,740	80,740	112,875
Support services	1,044,399	1,044,399	1,014,458
Nondivisional	229,000	229,000	221,000
Total police department	17,393,301	17,393,301	16,577,341
Police commission	60,521	60,521	32,118
PEMA	156,450	156,450	89,476
Subtotal	17,610,272	17,610,272	16,698,935
Insurance allocation	-	-	(132,365)
Total public safety	17,610,272	17,610,272	16,566,570

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS			
Waste hauler	$ 5,805,000	$ 5,805,000	$ 5,931,075
Administration	1,007,845	1,007,845	950,009
Street maintenance	4,326,367	4,326,367	3,648,167
Vehicle maintenance	368,508	368,508	350,284
Forestry	297,685	297,685	295,867
Subtotal	11,805,405	11,805,405	11,175,402
Insurance allocation	-	-	(44,010)
Total highways and streets	11,805,405	11,805,405	11,131,392
TOTAL EXPENDITURES	$ 37,423,262	$ 37,423,262	$ 34,939,159

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
Legislative			
Salaries - President	$ 24,000	$ 24,000	$ 24,000
Salaries - Elected Officials	26,000	26,000	21,000
Salaries - Liquor Commission	1,500	1,500	1,500
Salaries - Village Treasurer	2,500	2,500	208
FICA	3,400	3,400	2,896
Medicare	800	800	677
Travel/training	8,000	8,000	1,107
Replacement equipment	10,000	10,000	-
Dues and subscriptions	60,000	60,000	60,291
Public relations	130,000	130,000	128,621
Cable TV	50,000	50,000	31,908
Economic incentive rebate	225,000	225,000	327,961
Total legislative	541,200	541,200	600,169
Administration			
Salaries - full-time	925,000	925,000	923,675
Salaries - part-time	15,000	15,000	7,249
Salaries - overtime	2,000	2,000	2,735
FICA	58,400	58,400	54,383
Medicare	13,660	13,660	13,503
IMRF	92,500	92,500	86,290
Employee insurance	130,000	130,000	116,635
Deferred compensation contribution	30,000	30,000	32,281
Travel/training	12,000	12,000	4,572
Unemployment insurance	6,000	6,000	4,694
Telephone/internet	8,000	8,000	6,162
Cellular phones/pagers	4,000	4,000	1,149
Dues and subscriptions	5,000	5,000	2,670
Office supplies/postage	42,000	42,000	47,816
Gas, oil, wash, and mileage	9,000	9,000	6,590
Maintenance contract/lease	5,000	5,000	5,386
Recording fees	1,000	1,000	902
Legal notices	3,000	3,000	2,950
Attorney legal fees	95,000	95,000	88,667
Special projects and programs	200,000	200,000	53,351
Contractual services	130,000	130,000	162,662
Bank charges	-	-	7
Office furniture and equipment	15,000	15,000	1,955
Contingencies	200,000	200,000	235,128
Subtotal administration	2,001,560	2,001,560	1,861,412
Less water and sewer reimbursement	(350,000)	(350,000)	(350,000)
Total administration	1,651,560	1,651,560	1,511,412

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Community relations			
Salaries - full-time	$ 129,000	$ 129,000	$ 127,256
FICA	8,000	8,000	7,727
Medicare	1,870	1,870	1,807
IMRF	12,900	12,900	11,617
Employee insurance	30,500	30,500	27,001
Deferred compensation contribution	7,000	7,000	5,413
Travel/training	1,500	1,500	75
Telephone/internet	700	700	230
Public relations	40,000	40,000	43,127
Office supplies/postage	400	400	70
Dues and subscriptions	1,000	1,000	2,719
Marketing and promotion	15,000	15,000	80
Settler's Park	11,000	11,000	9,279
Contractual services	10,000	10,000	450
Total community relations	268,870	268,870	236,851
Facility management			
Salaries - full-time	95,000	95,000	74,720
Salaries - overtime	8,000	8,000	7,736
FICA	6,385	6,385	4,941
Medicare	1,495	1,495	1,156
IMRF	10,300	10,300	7,390
Building maintenance supplies	20,000	20,000	11,247
Deferred compensation contribution	5,000	5,000	2,009
Contractual services	75,000	75,000	44,900
Employee insurance	18,000	18,000	16,542
Building improvements	50,000	50,000	-
Total facility management	289,180	289,180	170,641
Human resources			
Salaries - full-time	249,500	249,500	244,798
Salaries - overtime	500	500	-
FICA	15,500	15,500	14,800
Medicare	3,610	3,610	3,461
IMRF	25,000	25,000	19,743
Employee insurance	32,000	32,000	30,293
Deferred compensation contribution	12,000	12,000	3,000
Travel/training	10,000	10,000	1,334
Telephone/internet	1,000	1,000	934
Cellular telephone/pager	600	600	486
Office supplies/postage	2,000	2,000	1,977
Dues and subscriptions	5,000	5,000	919
Gas, oil, wash, and mileage	1,000	1,000	175
Public relations	15,000	15,000	17,165
Contractual services	10,000	10,000	1,695
Total human resources	382,710	382,710	340,780

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Information technology			
Salaries - full-time	$ 620,000	$ 620,000	$ 625,741
Salaries - overtime	-	-	107
FICA	38,440	38,440	36,327
Medicare	8,990	8,990	8,496
IMRF	62,000	62,000	54,721
Employee insurance	130,000	130,000	146,535
Deferred compensation contribution	8,000	8,000	9,900
Travel/training	20,000	20,000	13,511
Telephone/internet	500	500	831
Cellular telephone/pagers	4,200	4,200	3,826
Office supplies/postage	2,000	2,000	2,069
Dues and subscriptions	2,000	2,000	449
Gas, oil, wash, and mileage	500	500	179
Uniforms/clothing	1,200	1,200	937
Software licensing/renewals	645,000	645,000	576,540
Software	110,000	110,000	105,741
Contractual services	80,000	80,000	19,793
Computers	60,000	60,000	56,740
Total information technology	1,792,830	1,792,830	1,662,443
Legal program			
Salaries - full-time	335,000	335,000	328,461
Salaries - part-time	25,000	25,000	566
FICA	22,320	22,320	19,909
Medicare	5,220	5,220	4,656
IMRF	36,000	36,000	28,994
Employee insurance	71,300	71,300	67,565
Deferred compensation contribution	10,000	10,000	5,346
Travel/training	3,000	3,000	1,782
Telephone/internet	1,000	1,000	508
Cellular phones/pager	1,000	1,000	964
Office supplies/postage	10,000	10,000	5,958
Dues and subscriptions	15,000	15,000	12,966
Gas, oil, wash, and mileage	2,200	2,200	1,747
Uniforms/clothing	600	600	159
Maintenance contract/lease	3,000	3,000	3,000
Vehicle maintenance	3,000	3,000	938
Legal fees	15,000	15,000	3,611
Total legal program	558,640	558,640	487,130
Planning			
Salaries - full-time	510,000	510,000	506,136
Salaries - part-time	35,000	35,000	10,283
Compensation - plan commission	7,000	7,000	5,500
Salaries - overtime	2,000	2,000	392
FICA	34,350	34,350	31,578
Medicare	8,035	8,035	7,385

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Planning (Continued)			
IMRF	$ 55,000	$ 55,000	$ 45,479
Employee insurance	95,000	95,000	82,631
Deferred compensation contribution	10,000	10,000	5,509
Travel/training	10,000	10,000	8,221
Unemployment insurance	1,000	1,000	1,110
Telephone/internet	3,000	3,000	1,018
Cellular phones/pagers	2,000	2,000	960
Office supplies/postage	12,000	12,000	3,221
Dues and subscriptions	8,000	8,000	1,727
Gas, oil, wash, and mileage	750	750	-
Maintenance contract/lease	2,500	2,500	2,837
Vehicle maintenance	1,000	1,000	-
Legal fees	17,000	17,000	10,008
Marketing and promotions	5,000	5,000	-
Special projects/programs	150,000	150,000	132,483
Contractual services	15,000	15,000	5,909
Engineer fees	20,000	20,000	4,911
Total planning	1,003,635	1,003,635	867,298
Building			
Salaries - full-time	1,025,000	1,025,000	953,855
Salaries - overtime	3,000	3,000	1,430
FICA	63,755	63,755	56,939
Medicare	14,905	14,905	13,317
IMRF	102,800	102,800	85,495
Employee insurance	185,000	185,000	195,617
Deferred compensation contribution	35,000	35,000	18,394
Travel/training	17,000	17,000	8,163
Unemployment insurance	3,000	3,000	2,057
Telephone/internet	1,000	1,000	1,708
Cellular phones/pagers	5,500	5,500	6,231
Office supplies/postage	10,000	10,000	7,626
Dues and subscriptions	3,000	3,000	608
Gas, oil, wash, and mileage	1,000	1,000	15
Uniforms/clothing	5,000	5,000	3,255
Recording fees	3,000	3,000	454
Vehicle maintenance	1,000	1,000	-
Contractual services	40,000	40,000	68,510
Total building	1,518,960	1,518,960	1,423,674
Subtotal	8,007,585	8,007,585	7,300,398
Insurance allocation	-	-	(59,201)
Total general government	8,007,585	8,007,585	7,241,197

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
PUBLIC SAFETY			
Police department			
Executive			
Salaries - full-time	$ 326,263	$ 326,263	$ 318,367
Salaries - part-time	20,000	20,000	17,713
Salaries - overtime	1,000	1,000	121
FICA	21,530	21,530	20,378
Medicare	5,035	5,035	4,766
IMRF	15,828	15,828	12,441
Employee insurance	51,138	51,138	54,139
Deferred compensation contribution	25,000	25,000	17,065
Travel/training	10,500	10,500	7,176
Education/school	3,000	3,000	3,000
Unemployment insurance	20,000	20,000	22,072
Telephone/internet	1,100	1,100	484
Cellular phones/pagers	4,500	4,500	1,624
Office supplies/postage	10,700	10,700	4,835
Replacement supplies	1,500	1,500	-
Dues and subscriptions	8,955	8,955	9,208
Gas, oil, wash, and mileage	3,700	3,700	1,343
Uniforms/clothing	1,500	1,500	1,315
Maintenance contract/lease	6,820	6,820	4,560
Custodian	82,500	82,500	82,074
Vehicle equipment maintenance	3,000	3,000	1,318
Contractual services	8,000	8,000	6,499
Sex offender's registration fee	-	-	325
Total executive	631,569	631,569	590,823
Police operations			
Salaries - full-time	5,642,818	5,642,818	5,429,551
Salaries - part-time	343,020	343,020	270,203
Salaries - overtime	317,150	317,150	289,165
FICA	390,785	390,785	360,127
Medicare	91,393	91,393	84,223
IMRF	56,121	56,121	43,918
Police pension contribution	2,500,000	2,500,000	2,497,993
Employee insurance	772,525	772,525	813,664
Deferred compensation contribution	140,000	140,000	145,217
Travel/training	59,900	59,900	49,149
Telephone/internet	62,900	62,900	56,284
Cellular phones/pagers	14,250	14,250	11,940
Office supplies/postage	16,000	16,000	11,014
Replacement supplies	22,500	22,500	14,401
Dues and subscriptions	27,100	27,100	18,565
Gas, oil, wash, and mileage	129,750	129,750	121,279
K-9 unit	12,000	12,000	15,062
Uniforms/clothing	51,880	51,880	54,411
Ammunition/weapons	40,000	40,000	32,411
Maintenance contracts/lease	10,240	10,240	9,364
Bike unit	6,000	6,000	6,083

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
Police department (Continued)			
Police operations (Continued)			
Vehicle maintenance	$ 81,000	$ 81,000	$ 100,095
Contractual services	55,000	55,000	53,758
Contractual services - WESCOM	620,000	620,000	533,098
Chaplaincy program	3,000	3,000	2,737
Animal control	10,000	10,000	6,750
Traffic program/C.O.P.	33,500	33,500	27,003
Community Programs	-	-	1,250
Total police operations	11,508,832	11,508,832	11,058,715
Police administration			
Salaries - full-time	2,541,480	2,541,480	2,391,296
Salaries - overtime	230,000	230,000	181,020
FICA	171,832	171,832	156,559
Medicare	40,186	40,186	36,620
IMRF	23,973	23,973	21,715
Employee insurance	361,155	361,155	393,869
Deferred compensation contribution	73,000	73,000	65,377
Travel/training	37,500	37,500	12,329
Telephone/internet	2,700	2,700	4,029
Cellular phones/pagers	18,420	18,420	10,465
Office supplies/postage	5,500	5,500	5,569
Replacement supplies	13,000	13,000	3,860
Dues and subscriptions	4,750	4,750	1,215
Gas, oil, wash, and mileage	45,000	45,000	33,468
Uniforms/clothing	30,840	30,840	23,841
Crime scene/evidence tech support	8,500	8,500	4,055
Maintenance contract/lease	7,280	7,280	3,755
Vehicle maintenance	62,500	62,500	28,744
Contractual services	89,145	89,145	84,077
Background check services	3,500	3,500	1,606
DARE Program	14,500	14,500	13,665
Shop with a cop	10,000	10,000	15,961
Community programs	21,000	21,000	16,500
Community program- alcohol/tobacco	3,000	3,000	275
Total police administration	3,818,761	3,818,761	3,509,870
Seizure/forfeiture			
Seizure/forfeiture expenditures	80,000	80,000	69,600
Police special activities			
FICA	4,650	4,650	6,338
Medicare	1,090	1,090	1,482
Salaries - special activities	75,000	75,000	105,055
Total police special activities	80,740	80,740	112,875

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
Police department (Continued)			
Support services			
Salaries - full-time	$ 667,579	$ 667,579	$ 673,219
Salaries - part-time	35,880	35,880	44,829
Salaries - overtime	20,000	20,000	22,815
FICA	44,854	44,854	45,367
Medicare	10,490	10,490	10,610
IMRF	38,439	38,439	36,290
Employee insurance	100,377	100,377	98,647
Deferred compensation contribution	30,000	30,000	24,136
Travel/training	15,000	15,000	11,198
Telephone/internet	1,100	1,100	1,463
Cellular phones/pagers	4,160	4,160	3,163
Office supplies/postage	13,750	13,750	9,344
Replacement supplies	6,500	6,500	770
Dues and subscriptions	3,750	3,750	924
Gas, oil, wash, and mileage	5,000	5,000	3,023
Uniform/clothing	5,740	5,740	4,976
Radio maintenance	20,700	20,700	10,336
Maintenance contracts/lease	7,780	7,780	9,649
Vehicle maintenance	4,300	4,300	1,083
Accreditation	4,000	4,000	720
Community programs	5,000	5,000	1,896
Total support services	1,044,399	1,044,399	1,014,458
Nondivisional			
Office furniture and equipment	20,000	20,000	12,314
Capital equipment	194,000	194,000	188,873
Contingencies	15,000	15,000	18,313
PEMA fundraising	-	-	1,500
Total nondivisional	229,000	229,000	221,000
Total police department	17,393,301	17,393,301	16,577,341
Police commission			
Salaries - part-time	6,500	6,500	2,275
FICA	341	341	157
Medicare	80	80	37
Travel/training	4,000	4,000	2,325
Office supplies/postage	2,000	2,000	95
Dues and subscriptions	600	600	-
Legal fees	5,000	5,000	125
Marketing and promotions	2,000	2,000	6,943
Police test/hiring	40,000	40,000	20,161
Total police commission	60,521	60,521	32,118

(This schedule is continued on the following pages.)

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
PEMA			
Travel/training	$ 4,000	$ 4,000	$ 2,557
Telephone/internet	16,000	16,000	9,798
Office supplies	1,000	1,000	1,551
Cellular phones/pager	3,000	3,000	2,297
Replacement supplies	6,000	6,000	5,970
Dues and subscriptions	4,000	4,000	3,207
Gas, oil, wash, and mileage	8,000	8,000	2,751
Supplies and hardware	2,000	2,000	356
Uniforms/clothing	6,000	6,000	2,905
Emergency operation center	1,000	1,000	-
Public relations	3,000	3,000	2,043
Disaster plan/exercises/NIMS	3,000	3,000	49
Radio maintenance	16,000	16,000	3,578
Building maintenance	20,000	20,000	11,256
Vehicle maintenance	20,000	20,000	10,146
Maintenance contract/lease	1,200	1,200	299
Bike unit	1,500	1,500	-
Siren maintenance	13,000	13,000	22,224
Contractual services	5,250	5,250	890
Cadet program	4,500	4,500	2,630
Search and rescue	3,000	3,000	848
Furniture/equipment	5,000	5,000	3,226
Supplies and hardware - ESDA	2,000	2,000	-
Machinery and equipment	5,000	5,000	-
Contingencies	3,000	3,000	895
Total PEMA	156,450	156,450	89,476
Subtotal	17,610,272	17,610,272	16,698,935
Insurance allocation	-	-	(132,365)
Total public safety	17,610,272	17,610,272	16,566,570
HIGHWAYS AND STREETS			
Waste hauler			
Refuse hauler fees	5,805,000	5,805,000	5,931,075
Total waste hauler	5,805,000	5,805,000	5,931,075
Administration			
Salaries - full-time	620,000	620,000	575,697
Salaries - part-time	25,000	25,000	26,210
FICA	39,990	39,990	36,699
Medicare	9,355	9,355	8,583
IMRF	64,500	64,500	53,357
Employee insurance	110,000	110,000	105,037
Deferred compensation contribution	15,000	15,000	14,021
Travel/training	25,000	25,000	32,511

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS (Continued)			
Administration (Continued)			
Unemployment insurance	$ 5,000	$ 5,000	$ 6,101
Telephone/internet	25,000	25,000	32,088
Cellular phones/pagers	20,000	20,000	17,427
Office supplies/postage	8,000	8,000	7,779
Dues and subscriptions	6,000	6,000	6,573
Supplies/hardware	2,000	2,000	2,144
Gas, oil, wash, and mileage	500	500	286
Building maintenance	30,000	30,000	22,818
Legal notices	2,500	2,500	2,678
Total administration	1,007,845	1,007,845	950,009
Street maintenance			
Salaries - full-time	1,250,670	1,250,670	1,163,538
Salaries - part-time	115,000	115,000	72,414
Salaries - overtime	100,000	100,000	117,191
FICA	90,875	90,875	80,993
Medicare	21,255	21,255	18,942
IMRF	146,567	146,567	115,016
Employee insurance	295,000	295,000	267,502
Deferred compensation contribution	38,000	38,000	36,238
Electricity/gas	265,000	265,000	220,124
Gas, oil, wash, and mileage	100,000	100,000	69,786
Supplies/hardware	25,000	25,000	21,399
Street signs maintenance	60,000	60,000	29,034
Aggregate materials	12,000	12,000	5,258
Uniforms/clothing	20,000	20,000	13,085
Radio maintenance	2,000	2,000	-
Vehicle maintenance	42,000	42,000	14,923
Street light maintenance	175,000	175,000	128,748
Street maintenance	245,000	245,000	183,323
Storm sewer improvements	53,000	53,000	40,681
Contractual services	225,000	225,000	121,590
Sidewalk maintenance	10,000	10,000	13,792
Equipment maintenance	150,000	150,000	113,558
Supplies/hardware - salt purchase	310,000	310,000	332,084
Snow removal	575,000	575,000	468,948
Total street maintenance	4,326,367	4,326,367	3,648,167
Vehicle maintenance			
Salaries - full-time	245,000	245,000	243,317
Salaries - overtime	10,000	10,000	3,575
FICA	15,810	15,810	14,894
Medicare	3,698	3,698	3,483
IMRF	25,500	25,500	22,345
Employee insurance	60,000	60,000	55,678
Deferred compensation contribution	8,500	8,500	6,992
Total vehicle maintenance	368,508	368,508	350,284

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS (Continued)			
Forestry			
Salaries - full-time	$ 125,000	$ 125,000	$ 159,113
Salaries - overtime	12,000	12,000	17,513
FICA	8,495	8,495	10,578
Medicare	1,990	1,990	2,474
IMRF	13,700	13,700	15,814
Employee insurance	22,000	22,000	24,076
Deferred compensation contribution	5,000	5,000	4,331
Supplies/hardware	17,000	17,000	13,421
Contractual services	40,000	40,000	26,033
Tree removal	50,000	50,000	20,050
Uniforms/clothing	2,500	2,500	2,464
Total forestry	297,685	297,685	295,867
Subtotal	11,805,405	11,805,405	11,175,402
Insurance allocation	-	-	(44,010)
Total highways and streets	11,805,405	11,805,405	11,131,392
TOTAL EXPENDITURES	$ 37,423,262	$ 37,423,262	$ 34,939,159

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Home rule taxes	$ 10,660,000	$ 10,660,000	$ 12,134,801
Intergovernmental	3,000,000	3,000,000	2,397,979
Charges for services			
Impact fee	1,409,500	1,409,500	1,815,126
Fines and forfeits	513,000	513,000	528,905
Contributions	1,210,000	1,210,000	82,894
Investment income	1,250,000	1,250,000	1,551,763
Miscellaneous	2,010,000	2,010,000	743,127
Total revenues	20,052,500	20,052,500	19,254,595
EXPENDITURES			
Capital outlay			
Contractual services	110,000	110,000	188,291
Engineering	150,000	150,000	119,668
Building improvements	1,500,000	1,500,000	1,369,312
Sidewalk and curb replacement	875,000	875,000	396,006
Machinery and equipment - police	400,000	400,000	500,189
Machinery and equipment - public works	975,000	975,000	709,121
Machinery and equipment - police cameras	116,255	116,255	70,948
Flashing beacon upgrades	95,000	95,000	22,918
Settler's Park - campus refresh	50,000	50,000	14,978
Bridge repairs and reconstructions	100,000	100,000	125,112
Roadway improvements	25,034,000	25,034,000	11,742,630
Storm and drainage improvements	40,000	40,000	3,000
Pond drainage	40,000	40,000	-
Grade crossing elimination study	500,000	500,000	-
Gateway signage	200,000	200,000	5,701
Riverfront engineering	-	-	515,220
LED lighting conversion	260,000	260,000	191,329
Lower DuPage river restoration	675,000	675,000	127,716
Walkers grove telegrouting	100,000	100,000	-
Street lighting installation	650,000	650,000	392,051
EV charging stations	250,000	250,000	-
Beautification improvements	150,000	150,000	76,645
Debt service			
Principal			
Police cameras	-	-	112,119
Total expenditures	32,270,255	32,270,255	16,682,954
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(12,217,755)	(12,217,755)	2,571,641

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
OTHER FINANCING SOURCES (USES)			
Transfers in	$ 2,000,000	$ 2,000,000	$ 9,341,264
Transfers (out)	(1,199,800)	(1,199,800)	(1,199,800)
Sale of capital assets	5,000	5,000	147,995
Total other financing sources (uses)	805,200	805,200	8,289,459
NET CHANGE IN FUND BALANCE	$ (11,412,555)	$ (11,412,555)	10,861,100
FUND BALANCE, MAY 1			45,575,367
FUND BALANCE, APRIL 30			$ 56,436,467

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes.

Liability Insurance Fund - accounts for the restricted revenue and expenditures of property tax levied for the payment of premiums of public liability insurance carried by the Village.

Audit Fund - accounts for the restricted revenue and expenditures of taxes levied for payment of the cost of the annual audit of the Village's financial statements.

Alcohol Enforcement Fund - accounts for restricted revenue collected on DUI arrests and expenditures for the purchase of video cameras to combat drunk driving.

Motor Fuel Tax Fund - accounts for expenditures related to approved motor fuel tax projects and restricted revenue from the state gasoline tax as collected and distributed by the State of Illinois.

D.A.R.E. Fund - accounts for the revenue and expenditures of restricted contributions made to the Drug Abuse Resistance Education (D.A.R.E.) program.

Downtown TIF Fund - accounts for restricted revenue generated by the Downtown TIF District and expenditures budgeted to be paid with TIF revenue.

Route 30 TIF Fund - accounts for restricted revenue generated by the Route 30 TIF District and expenditures budgeted to be paid with TIF revenue.

Debt Service Fund - accounts for the accumulation of resources for, and the payment of, bond principal, interest, and related costs.

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2026

	Special Revenue		
	Liability Insurance	Audit	Alcohol Enforcement
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and investments	$ 22,191	$ 39,122	$ 14,817
Receivables			
Property tax	1,814,895	60,067	-
Allotments	-	-	-
Other	-	-	3,150
Total assets	1,837,086	99,189	17,967
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	$ 1,837,086	$ 99,189	$ 17,967
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 625	$ -	$ -
Total liabilities	625	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property tax revenue	1,814,895	60,067	-
Total liabilities and deferred inflows of resources	1,815,520	60,067	-
FUND BALANCES			
Restricted			
Street maintenance	-	-	-
Public safety	-	-	17,967
Audit	-	39,122	-
Liability insurance	21,566	-	-
Economic development	-	-	-
Assigned			
Debt service	-	-	-
Total fund balances	21,566	39,122	17,967
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 1,837,086	$ 99,189	$ 17,967

	Special Revenue					
	Motor Fuel Tax	D.A.R.E.	Downtown TIF Fund	Route 30 TIF Fund	Debt Service	Total
$	5,380,256	$ 4,970	$ 371,649	$ 328,694	$ 1,277	$ 6,162,976
	-	-	822,285	866,096	-	3,563,343
	165,240	-	-	-	-	165,240
	-	-	-	-	-	3,150
	5,545,496	4,970	1,193,934	1,194,790	1,277	9,894,709
	-	-	-	-	-	-
$	5,545,496	$ 4,970	$ 1,193,934	$ 1,194,790	$ 1,277	$ 9,894,709
$	25,293	$ -	$ 56,730	$ -	$ -	$ 82,648
	25,293	-	56,730	-	-	82,648
	-	-	822,285	866,096	-	3,563,343
	25,293	-	879,015	866,096	-	3,645,991
	5,520,203	-	-	-	-	5,520,203
	-	4,970	-	-	-	22,937
	-	-	-	-	-	39,122
	-	-	-	-	-	21,566
	-	-	314,919	328,694	-	643,613
	-	-	-	-	1,277	1,277
	5,520,203	4,970	314,919	328,694	1,277	6,248,718
$	5,545,496	$ 4,970	$ 1,193,934	$ 1,194,790	$ 1,277	$ 9,894,709

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2026

	Special Revenue		
	Liability Insurance	**Audit**	**Alcohol Enforcement**
REVENUES			
Taxes	$ 1,199,339	$ 61,128	$ -
Intergovernmental	-	-	-
Fines and forfeits	-	-	15,905
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	1,199,339	61,128	15,905
EXPENDITURES			
Current			
General government	326,429	48,050	-
Public safety	822,596	-	-
Highways and streets	200,767	-	-
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	1,349,792	48,050	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(150,453)	13,078	15,905
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	(15,000)
Total other financing sources (uses)	-	-	(15,000)
NET CHANGE IN FUND BALANCES	(150,453)	13,078	905
FUND BALANCES, MAY 1	172,019	26,044	17,062
FUND BALANCES, APRIL 30	$ 21,566	$ 39,122	$ 17,967

Special Revenue					
Motor Fuel Tax	D.A.R.E.	Downtown TIF Fund	Route 30 TIF Fund	Debt Service	Total
$ -	$ -	$ 850,894	$ 844,867	$ -	$ 2,956,228
2,483,160	-	-	-	-	2,483,160
-	-	-	-	-	15,905
255,744	38	-	-	-	255,782
-	3,404	-	-	-	3,404
2,738,904	3,442	850,894	844,867	-	5,714,479
-	-	830,012	753,562	-	1,958,053
-	-	-	-	-	822,596
2,529,253	-	-	-	-	2,730,020
-	-	-	-	1,120,000	1,120,000
-	-	-	-	79,800	79,800
2,529,253	-	830,012	753,562	1,199,800	6,710,469
209,651	3,442	20,882	91,305	(1,199,800)	(995,990)
-	-	-	-	1,199,800	1,199,800
-	-	-	-	-	(15,000)
-	-	-	-	1,199,800	1,184,800
209,651	3,442	20,882	91,305	-	188,810
5,310,552	1,528	294,037	237,389	1,277	6,059,908
$ 5,520,203	$ 4,970	$ 314,919	$ 328,694	$ 1,277	$ 6,248,718

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property tax	$ 1,200,000	$ 1,200,000	$ 1,199,339
Total revenues	1,200,000	1,200,000	1,199,339
EXPENDITURES			
General government			
Treasurer bond	336	336	-
Commercial umbrella liability insurance	205,562	205,562	212,860
Workman's compensation insurance	96,734	96,734	113,569
Public safety			
Commercial umbrella liability insurance	518,010	518,010	536,405
Workman's compensation insurance	243,770	243,770	286,191
Highways and streets			
Commercial umbrella liability insurance	126,428	126,428	130,918
Workman's compensation insurance	59,496	59,496	69,849
Total expenditures	1,250,336	1,250,336	1,349,792
NET CHANGE IN FUND BALANCE	$ (50,336)	$ (50,336)	(150,453)
FUND BALANCE, MAY 1			172,019
FUND BALANCE, APRIL 30			$ 21,566

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property tax	$ 60,000	$ 60,000	$ 61,128
Total revenues	60,000	60,000	61,128
EXPENDITURES			
General government			
Audit	60,000	60,000	48,050
Total expenditures	60,000	60,000	48,050
NET CHANGE IN FUND BALANCE	$ -	$ -	13,078
FUND BALANCE, MAY 1			26,044
FUND BALANCE, APRIL 30			$ 39,122

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALCOHOL ENFORCEMENT FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Fines and forfeits			
DUI proceeds	$ 15,000	$ 15,000	$ 15,905
Total revenues	15,000	15,000	15,905
EXPENDITURES			
None	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	15,000	15,000	15,905
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(20,000)	(20,000)	(15,000)
Total other financing sources (uses)	(20,000)	(20,000)	(15,000)
NET CHANGE IN FUND BALANCE	$ (5,000)	$ (5,000)	905
FUND BALANCE, MAY 1			17,062
FUND BALANCE, APRIL 30			$ 17,967

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
State allotments	$ 2,275,000	$ 2,275,000	$ 2,483,160
Investment income	200,000	200,000	255,744
Total revenues	2,475,000	2,475,000	2,738,904
EXPENDITURES			
Highways and streets			
Street maintenance	3,800,000	3,800,000	2,529,253
Total expenditures	3,800,000	3,800,000	2,529,253
NET CHANGE IN FUND BALANCE	$ (1,325,000)	$ (1,325,000)	209,651
FUND BALANCE, MAY 1			5,310,552
FUND BALANCE, APRIL 30			$ 5,520,203

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
D.A.R.E. FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	$ 100	$ 100	$ 38
Miscellaneous	12,000	12,000	3,404
Total revenues	12,100	12,100	3,442
EXPENDITURES			
Public safety			
Program expenditures	12,000	12,000	-
Total expenditures	12,000	12,000	-
NET CHANGE IN FUND BALANCE	$ 100	$ 100	3,442
FUND BALANCE, MAY 1			1,528
FUND BALANCE, APRIL 30			$ 4,970

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOWNTOWN TIF FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	$ 895,000	$ 895,000	$ 850,894
Total revenues	895,000	895,000	850,894
EXPENDITURES			
General government			
Contractual services	300,000	300,000	432,704
Property tax rebate	419,500	419,500	397,308
Facade improvements	15,000	15,000	-
Total expenditures	734,500	734,500	830,012
NET CHANGE IN FUND BALANCE	$ 160,500	$ 160,500	20,882
FUND BALANCE, MAY 1			294,037
FUND BALANCE, APRIL 30			$ 314,919

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROUTE 30 TIF FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	$ 950,000	$ 950,000	$ 844,867
Total revenues	950,000	950,000	844,867
EXPENDITURES			
General government			
Property tax rebates	849,015	849,015	753,562
Total expenditures	849,015	849,015	753,562
NET CHANGE IN FUND BALANCE	$ 100,985	$ 100,985	91,305
FUND BALANCE, MAY 1			237,389
FUND BALANCE, APRIL 30			$ 328,694

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
REVENUES			
None	$ -	$ -	$ -
Total revenues	-	-	-
EXPENDITURES			
Debt service			
Principal	1,120,000	1,120,000	1,120,000
Interest and fiscal charges	79,800	79,800	79,800
Total expenditures	1,199,800	1,199,800	1,199,800
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,199,800)	(1,199,800)	(1,199,800)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,199,800	1,199,800	1,199,800
Total other financing sources (uses)	1,199,800	1,199,800	1,199,800
NET CHANGE IN FUND BALANCE	$ -	$ -	-
FUND BALANCE, MAY 1			1,277
FUND BALANCE, APRIL 30			$ 1,277

(See independent auditor's report.)

MAJOR ENTERPRISE FUND

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF NET POSITION
WATER AND SEWER DEPARTMENT ACCOUNTS

April 30, 2026

	Water and Sewer Operations	Capital Projects	Total
CURRENT ASSETS			
Cash and investments	$ 7,506,151	$ 52,052,200	$ 59,558,351
Receivables			
Accounts	2,970,129	-	2,970,129
Sales tax	972,679	-	972,679
Grants	980,000	-	980,000
Leases	740,141	-	740,141
Other	11,589	-	11,589
Interest	39,839	180,665	220,504
Total current assets	13,220,528	52,232,865	65,453,393
CAPITAL ASSETS			
Nondepreciable	25,698,821	-	25,698,821
Depreciable, net of accumulated depreciation	103,390,022	-	103,390,022
Net capital assets	129,088,843	-	129,088,843
OTHER ASSETS			
Deposits	391,577	-	391,577
Total other assets	391,577	-	391,577
Total assets	142,700,948	52,232,865	194,933,813
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - IMRF	237,669	-	237,669
Deferred outflows of resources - OPEB	54,373	-	54,373
Asset retirement obligation	274,739	-	274,739
Unamortized loss on refundings	845,263	-	845,263
Total deferred outflows of resources	1,412,044	-	1,412,044
Total assets and deferred outflows of resources	144,112,992	52,232,865	196,345,857

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF NET POSITION (Continued)
WATER AND SEWER DEPARTMENT ACCOUNTS

April 30, 2026

	Water and Sewer Operations	Capital Projects	Total
CURRENT LIABILITIES			
Accounts payable	$ 1,866,245	$ -	$ 1,866,245
Accrued payroll	58,578	-	58,578
Accrued interest	206,750	-	206,750
Compensated absences payable - current	84,918	-	84,918
Illinois EPA loan payable - current	443,305	-	443,305
Bonds payable - current	715,000	-	715,000
Total OPEB liability - current	5,940	-	5,940
Developer deposit	35,747	-	35,747
Unearned revenue	2,300	-	2,300
Total current liabilities	3,418,783	-	3,418,783
LONG-TERM LIABILITIES			
Compensated absences payable - long-term	61,940	-	61,940
Total OPEB liability	89,850	-	89,850
Net pension liability - IMRF	290,838	-	290,838
Illinois EPA loan payable - long-term	5,432,992	-	5,432,992
Asset retirement obligation	375,000	-	375,000
Bonds payable - long-term	7,973,117	-	7,973,117
Total long-term liabilities	14,223,737	-	14,223,737
Total liabilities	17,642,520	-	17,642,520
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - OPEB	15,184	-	15,184
Deferred inflows of resources - Leases	659,462	-	659,462
Total deferred inflows of resources	1,005,677	-	1,005,677
Total liabilities and deferred inflows of resources	18,648,197	-	18,648,197
NET POSITION			
Net investment in capital assets	114,986,084	-	114,986,084
Restricted for debt service	1,117,250	-	1,117,250
Unrestricted	9,361,461	52,232,865	61,594,326
TOTAL NET POSITION	$ 125,464,795	$ 52,232,865	$ 177,697,660

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
WATER AND SEWER DEPARTMENT ACCOUNTS

For the Year Ended April 30, 2026

	Water and Sewer Operations	Capital Projects	Eliminations	Total
OPERATING REVENUES				
Charges for services				
Customer sales	$ 23,277,875	$ -	$ -	$ 23,277,875
Meter sales	400,885	-	-	400,885
Total operating revenues	23,678,760	-	-	23,678,760
OPERATING EXPENSES				
Water operations	16,186,134	-	-	16,186,134
Sewer operations	3,217,741	-	-	3,217,741
Depreciation	3,999,778	-	-	3,999,778
Total operating expenses	23,403,653	-	-	23,403,653
OPERATING INCOME	275,107	-	-	275,107
NON-OPERATING REVENUES (EXPENSES)				
Home rule sales tax	4,018,279	-	-	4,018,279
Miscellaneous income	75,648	-	-	75,648
Connection fees	4,759,756	-	-	4,759,756
Investment income	325,305	1,656,346	-	1,981,651
Interest expense	(476,498)	-	-	(476,498)
Total non-operating revenues (expenses)	8,702,490	1,656,346	-	10,358,836
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	8,977,597	1,656,346	-	10,633,943
CAPITAL CONTRIBUTIONS	2,306,629	-	-	2,306,629
TRANSFERS IN	-	3,533,383	(3,533,383)	-
TRANSFERS (OUT)	(3,533,383)	-	3,533,383	-
CHANGE IN NET POSITION	7,750,843	5,189,729	-	12,940,572
NET POSITION, MAY 1	117,713,952	47,043,136	-	164,757,088
NET POSITION, APRIL 30	$ 125,464,795	$ 52,232,865	$ -	$ 177,697,660

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF CASH FLOWS
WATER AND SEWER DEPARTMENT ACCOUNTS

For the Year Ended April 30, 2026

	Water and Sewer Operations	Capital Projects	Eliminations	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 23,555,839	$ -	$ -	$ 23,555,839
Reimbursements to other funds	(350,000)	-	-	(350,000)
Payments to suppliers	(17,816,085)	-	-	(17,816,085)
Payments to employees	(2,057,083)	-	-	(2,057,083)
Net cash from operating activities	3,332,671	-	-	3,332,671
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in (out)	(3,533,383)	3,533,383	-	-
Connection fees	4,759,756	-	-	4,759,756
Miscellaneous revenue	75,648	-	-	75,648
Home rule sales tax	3,943,528	-	-	3,943,528
Net cash from noncapital financing activities	5,245,549	3,533,383	-	8,778,932
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(3,977,145)	-	-	(3,977,145)
Principal payments on long-term debt	(1,149,669)	-	-	(1,149,669)
Interest paid	(490,503)	-	-	(490,503)
Net cash from capital and related financing activities	(5,617,317)	-	-	(5,617,317)
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale (purchase) of investments	(214,755)	(15,045,242)	-	(15,259,997)
Interest received	323,072	1,476,359	-	1,799,431
Net cash from investing activities	108,317	(13,568,883)	-	(13,460,566)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,069,220	(10,035,500)	-	(6,966,280)
CASH AND CASH EQUIVALENTS, MAY 1	1,373,267	41,725,187	-	43,098,454
CASH AND CASH EQUIVALENTS, APRIL 30	$ 4,442,487	$ 31,689,687	$ -	$ 36,132,174

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF CASH FLOWS (Continued)
WATER AND SEWER DEPARTMENT ACCOUNTS

For the Year Ended April 30, 2026

	Water and Sewer Operations	Capital Projects	Eliminations	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income	$ 275,107	$ -	$ -	$ 275,107
Adjustments to reconcile operating income to net cash from operating activities				
Depreciation	3,999,778	-	-	3,999,778
(Increase) decrease in				
Accounts receivable	(142,605)	-	-	(142,605)
Deposits	(41,572)	-	-	(41,572)
Leases	5,361	-	-	5,361
Increase (decrease) in				
Pension items - IMRF	89,026	-	-	89,026
Pension items - OPEB	(8,192)	-	-	(8,192)
Deferred inflows of resources - leases	(23,412)	-	-	(23,412)
Accounts payable	(635,502)	-	-	(635,502)
Unearned revenue	-	-	-	-
Asset retirement obligation	14,323	-	-	14,323
Accrued expenses	(199,641)	-	-	(199,641)
Total adjustments	3,057,564	-	-	3,057,564
NET CASH FROM OPERATING ACTIVITIES	$ 3,332,671	$ -	$ -	$ 3,332,671
CASH AND INVESTMENTS				
Cash and cash equivalents	$ 4,442,487	$ 31,689,687	$ -	$ 36,132,174
Investments	3,063,664	20,362,513	-	23,426,177
TOTAL CASH AND INVESTMENTS	$ 7,506,151	$ 52,052,200	$ -	$ 59,558,351
NONCASH TRANSACTIONS				
Capital contributions	$ 2,209,247	$ -	$ -	$ 2,209,247
Capital assets purchased in accounts payable	383,608	-	-	383,608
Unrealized gains	2,968	175,062	-	178,030
TOTAL NONCASH TRANSACTIONS	$ 2,595,823	$ 175,062	$ -	$ 2,770,885

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
WATER OPERATIONS			
Administration			
Salaries - full-time	$ 310,045	$ 310,045	$ 305,963
Salaries - part-time	15,000	15,000	13,105
FICA	20,155	20,155	19,736
Medicare	4,715	4,715	4,616
IMRF	32,505	32,505	28,530
Employee insurance	62,500	62,500	59,787
Deferred compensation contribution	12,000	12,000	9,944
Travel/training	5,000	5,000	3,384
Unemployment insurance	2,000	2,000	1,444
Telephone/internet	2,000	2,000	904
Cellular phones/pagers	7,500	7,500	5,359
Office supplies/postage	40,000	40,000	53,515
Dues and subscriptions	2,500	2,500	7,155
Gas, oil, wash, and mileage	1,000	1,000	209
Software	2,000	2,000	1,825
Sand and gravel	2,000	2,000	-
Supplies/hardware	1,000	1,000	1,422
Water meters	350,000	350,000	509,734
Building maintenance	20,000	20,000	7,680
Attorney legal fees	1,500	1,500	-
Contractual services	100,000	100,000	128,235
Equipment maintenance	1,000	1,000	5,210
Engineer fees	40,000	40,000	45,722
Administrative service charge	175,000	175,000	175,000
Total administration	1,209,420	1,209,420	1,388,479
Water provision			
Salaries - full-time	552,605	552,605	526,949
Salaries - part-time	20,000	20,000	18,495
Salaries - overtime	45,000	45,000	79,618
FICA	38,295	38,295	37,368
Medicare	8,955	8,955	8,739
IMRF	55,000	55,000	53,517
Employee insurance	66,500	66,500	84,495
Deferred compensation contribution	20,000	20,000	12,169
Telephone/internet	2,000	2,000	426
Electricity/gas	225,000	225,000	210,671
Office supplies/postage	2,000	2,000	1,911
Replacement supplies	20,000	20,000	20,137
Gas, oil, wash, and mileage	20,000	20,000	15,881

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
WATER OPERATIONS (Continued)			
Water provision (Continued)			
Chemicals	$ 10,000	$ 10,000	$ 2,679
Supplies/hardware	20,000	20,000	20,459
Uniforms/clothing	5,000	5,000	2,840
Building maintenance	45,000	45,000	1,565
Vehicle maintenance	15,000	15,000	4,078
Contractual services	50,000	50,000	101,195
Water purchase	13,025,000	13,025,000	13,445,147
Equipment maintenance	10,000	10,000	17,321
System maintenance	95,000	95,000	21,258
Water/fire hydrant	60,000	60,000	60,736
EPA analytical	30,000	30,000	36,834
Total water provision	14,440,355	14,440,355	14,784,488
Total water operations	15,649,775	15,649,775	16,172,967
SEWER OPERATIONS			
Administration			
Salaries - full-time	336,355	336,355	299,966
FICA	20,855	20,855	18,426
Medicare	4,875	4,875	4,309
IMRF	33,635	33,635	26,669
Employee insurance	66,000	66,000	55,964
Deferred compensation contribution	14,000	14,000	11,284
Travel/training	15,000	15,000	17,215
Unemployment insurance	2,000	2,000	1,382
Telephone/internet	1,500	1,500	1,195
Cellular phones/pagers	4,000	4,000	3,133
Office supplies/postage	37,000	37,000	54,378
Dues and subscriptions	72,000	72,000	37,093
Gas, oil, wash, and mileage	2,500	2,500	988
Supplies/hardware	4,000	4,000	5,256
Building maintenance	35,000	35,000	17,617
Attorney legal fees	1,500	1,500	-
Contractual services	85,000	85,000	112,126
Equipment maintenance	2,000	2,000	1,136
Engineer fees	15,000	15,000	4,245
Administrative service charge	175,000	175,000	175,000
Total administration	927,220	927,220	847,382

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
SEWER OPERATIONS (Continued)			
Sewer treatment			
Salaries - full-time	$ 654,440	$ 654,440	$ 563,556
Salaries - overtime	25,000	25,000	36,097
FICA	42,125	42,125	36,039
Medicare	9,850	9,850	8,428
IMRF	60,000	60,000	53,549
Employee insurance	102,500	102,500	82,605
Deferred compensation contribution	25,000	25,000	24,914
Telephone/internet	4,000	4,000	1,046
Electricity/gas	600,000	600,000	648,814
Replacement supplies	8,000	8,000	5,234
Gas, oil, wash, and mileage	15,000	15,000	19,329
Supplies/hardware	15,000	15,000	15,200
Chemicals/supplies	160,000	160,000	169,529
Sand and gravel	500	500	-
Industrial flow monitor	4,800	4,800	4,070
Uniforms/clothing	5,200	5,200	6,577
Vehicle maintenance	5,000	5,000	4,988
Contractual services	320,000	320,000	468,731
Equipment maintenance	30,000	30,000	20,571
System maintenance	100,000	100,000	88,482
Total sewer treatment	2,186,415	2,186,415	2,257,759
Other			
Capital projects - water and sewer			
Contractual services	75,000	75,000	-
Engineering fees	150,000	150,000	15,414
Machinery and equipment	250,000	250,000	25,168
Vehicles	100,000	100,000	44,807
Old Town reconstruction	2,500,000	2,500,000	1,734,025
143rd Street West Extension - Watermain	-	-	12,458
Well house pump rebuild	450,000	450,000	247,112
Old Town South	5,424,000	5,424,000	694,032
Lift station improvements	2,500,000	2,500,000	-
Tower improvements	750,000	750,000	191,870
Watermain improvements	-	-	52,310
Wastewater treatment plant	500,000	500,000	43,646
Lockport Street Sewer Extension	2,700,000	2,700,000	92,897
Total other	15,399,000	15,399,000	3,153,739
Total sewer operations	18,512,635	18,512,635	6,258,880
Total water and sewer operating expenses	$ 34,162,410	$ 34,162,410	22,431,847

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
ADJUSTMENTS TO GAAP BASIS			
Pension expense - IMRF - water division			$ 44,512
Pension expense - IMRF - sewer division			44,514
Change in OPEB - water division			(4,096)
Change in OPEB - sewer division			(4,096)
Insurance surplus allocation			(41,572)
Amortization of asset retirement obligation			14,323
Capital assets capitalized			(3,081,557)
Depreciation			3,999,778
Total adjustments to GAAP basis			971,806
TOTAL WATER AND SEWER OPERATING EXPENSES GAAP BASIS			$ 23,403,653

FIDUCIARY FUND

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -
BUDGET AND ACTUAL
POLICE PENSION FUND

For the Year Ended April 30, 2026

	Original Budget	Final Budget	Actual
ADDITIONS			
Contributions			
Employer	$ 2,500,000	$ 2,500,000	$ 2,497,993
Employee	750,000	750,000	809,341
Total contributions	3,250,000	3,250,000	3,307,334
Investment income			
Net appreciation in fair value of investments	500,000	500,000	13,198,241
Interest and dividends	475,000	475,000	359,826
Total investment income	975,000	975,000	13,558,067
Less investment expense	(40,000)	(40,000)	(63,857)
Net investment income	935,000	935,000	13,494,210
Total additions	4,185,000	4,185,000	16,801,544
DEDUCTIONS			
Pension benefits	1,975,000	1,975,000	1,991,228
Administrative expenses	69,500	69,500	49,777
Total deductions	2,044,500	2,044,500	2,041,005
NET INCREASE	$ 2,140,500	$ 2,140,500	14,760,539
NET POSITION RESTRICTED FOR PENSIONS			
May 1			57,587,812
April 30			$ 72,348,351

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Village of Plainfield, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Contents	Page(s)
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have been changed over time.	109-118
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	119-125
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	126-129
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	130-131
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	132-135

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF PLAINFIELD, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 214,068,963	$ 206,531,017	$ 199,080,764	$ 196,692,962
Restricted	4,203,118	4,361,935	4,945,385	6,054,100
Unrestricted	9,857,838	10,184,052	12,807,949	12,836,052
TOTAL GOVERNMENTAL ACTIVITIES	$ 228,129,919	$ 221,077,004	$ 216,834,098	$ 215,583,114
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 84,275,866	$ 84,489,070	$ 85,596,840	$ 91,015,742
Restricted	2,248,756	2,248,925	1,725,525	2,250,625
Unrestricted	12,505,856	13,704,889	15,764,957	14,933,664
TOTAL BUSINESS-TYPE ACTIVITIES	$ 99,030,478	$ 100,442,884	$ 103,087,322	$ 108,200,031
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 298,344,829	$ 291,020,087	$ 284,677,604	$ 287,708,704
Restricted	6,451,874	6,610,860	6,670,910	8,304,725
Unrestricted	22,363,694	23,888,941	28,572,906	27,769,716
TOTAL PRIMARY GOVERNMENT	$ 327,160,397	$ 321,519,888	$ 319,921,420	$ 323,783,145

Data Source

Audited Financial Statements

2021	2022	2023	2024	2025	2026
$ 192,867,595	$ 193,321,923	$ 193,552,517	$ 206,555,150	$ 218,755,671	$ 234,903,820
6,697,297	6,307,432	6,833,726	7,551,724	7,325,198	7,577,863
15,737,960	26,677,146	37,185,198	44,677,573	54,079,424	62,815,487
$ 215,302,852	$ 226,306,501	$ 237,571,441	$ 258,784,447	$ 280,160,293	$ 305,297,170
$ 93,286,823	$ 94,367,397	$ 95,471,940	$ 104,288,198	$ 111,654,524	$ 114,986,084
1,722,725	1,726,925	1,725,425	1,723,425	1,690,000	1,117,250
19,435,096	27,239,219	38,418,658	45,820,016	51,412,564	61,594,326
$ 114,444,644	$ 123,333,541	$ 135,616,023	$ 151,831,639	$ 164,757,088	$ 177,697,660
$ 286,154,418	$ 287,689,320	$ 289,024,457	$ 310,843,348	$ 330,410,195	$ 349,889,904
8,420,022	8,034,357	8,559,151	9,275,149	9,015,198	8,695,113
35,173,056	53,916,365	75,603,856	90,497,589	105,491,988	124,409,813
$ 329,747,496	$ 349,640,042	$ 373,187,464	$ 410,616,086	$ 444,917,381	$ 482,994,830

VILLAGE OF PLAINFIELD, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
EXPENSES				
Governmental activities				
General government	$ 4,547,120	$ 5,661,695	$ 4,485,123	$ 4,558,737
Public safety	14,062,875	13,601,471	14,321,219	14,777,677
Highways and streets	23,787,789	25,231,666	26,894,226	28,018,871
Interest	800,364	724,260	679,991	614,240
Total governmental activities expenses	43,198,148	45,219,092	46,380,559	47,969,525
BUSINESS-TYPE ACTIVITIES				
Water and sewer	16,324,022	16,554,917	17,232,193	17,068,935
Total business-type activities expenses	16,324,022	16,554,917	17,232,193	17,068,935
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 59,522,170	$ 61,774,009	$ 63,612,752	$ 65,038,460
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	$ 6,151,486	$ 6,324,056	$ 6,597,384	$ 6,827,970
Public safety	1,593,981	1,701,686	1,642,372	1,673,839
Highways and streets	43,621	20,057	59,935	98,949
Operating grants and contributions	1,184,693	1,213,779	1,401,888	1,776,109
Capital grants and contributions	1,207,122	3,173,077	3,881,551	7,461,245
Total governmental activities program revenues	10,180,903	12,432,655	13,583,130	17,838,112
Business-type activities				
Charges for services				
Water/sewer	15,071,122	16,004,417	16,819,225	16,955,783
Operating grants and contributions	-	-	-	-
Capital grants and contributions	389,353	270,424	97,847	2,415,839
Total business-type activities program revenues	15,460,475	16,274,841	16,917,072	19,371,622
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 25,641,378	$ 28,707,496	$ 30,500,202	$ 37,209,734
NET (EXPENSE) REVENUE				
Governmental activities	$ (33,017,245)	$ (32,786,437)	$ (32,797,429)	$ (30,131,413)
Business-type activities	(863,547)	(280,076)	(315,121)	2,302,687
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	$ (33,880,792)	$ (33,066,513)	$ (33,112,550)	$ (27,828,726)

2021	2022	2023	2024	2025	2026
$ 6,284,103	$ 9,185,102	$ 7,105,408	$ 7,286,841	$ 8,575,891	$ 9,658,336
13,967,774	14,916,089	17,194,065	17,978,102	18,137,827	18,095,606
27,078,111	22,654,778	26,165,032	21,992,927	29,934,918	25,803,775
549,339	426,421	252,870	209,596	167,879	131,364
47,879,327	47,182,390	50,717,375	47,467,466	56,816,515	53,689,081
18,491,358	19,160,351	19,851,038	21,528,554	22,098,296	23,880,151
18,491,358	19,160,351	19,851,038	21,528,554	22,098,296	23,880,151
$ 66,370,685	$ 66,342,741	$ 70,568,413	$ 68,996,020	$ 78,914,811	$ 77,569,232
$ 7,246,835	$ 8,020,047	$ 8,369,414	$ 8,649,958	$ 9,594,280	$ 10,804,572
1,109,425	1,647,405	1,735,556	1,818,332	1,809,820	1,923,153
140,819	268,858	632,441	1,484,327	2,365,180	2,490,481
3,777,693	1,970,022	1,903,282	2,243,763	2,384,453	2,579,517
4,507,614	9,133,011	7,254,971	9,963,040	16,123,541	10,780,100
16,782,386	21,039,343	19,895,664	24,159,420	32,277,274	28,577,823
19,332,166	19,911,315	20,871,317	22,142,461	22,578,563	23,678,760
-	-	-	-	-	-
929,493	2,713,160	1,179,735	3,031,616	2,814,669	2,306,629
20,261,659	22,624,475	22,051,052	25,174,077	25,393,232	25,985,389
$ 37,044,045	$ 43,663,818	$ 41,946,716	$ 49,333,497	$ 57,670,506	$ 54,563,212
$ (31,096,941)	$ (26,143,047)	$ (30,821,711)	$ (23,308,046)	$ (24,539,241)	$ (25,111,258)
1,770,301	3,464,124	2,200,014	3,645,523	3,294,936	2,105,238
$ (29,326,640)	$ (22,678,923)	$ (28,621,697)	$ (19,662,523)	$ (21,244,305)	$ (23,006,020)

VILLAGE OF PLAINFIELD, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property and replacement*	$ 6,795,465	$ 7,096,972	$ 7,358,761	$ 7,589,824
Home rule sales tax	3,492,459	3,618,502	3,725,422	3,604,349
Utility/telecommunications	2,915,445	2,865,380	2,995,191	2,797,119
Local motor fuel	959,052	1,097,294	1,674,790	1,504,478
Other	10,092	9,659	8,265	5,268
Personal property replacement tax*	-	-	-	63,799
Sales and use tax	6,328,246	6,689,407	6,978,728	7,202,352
Income tax	3,741,387	3,589,279	3,842,879	4,289,960
Investment income	140,553	311,646	672,108	808,901
Miscellaneous	210,598	504,990	321,579	33,379
Gain (loss) on sale of capital assets	-	-	-	-
Transfers	970,900	979,300	976,800	981,000
Total governmental activities	25,564,197	26,762,429	28,554,523	28,880,429
Business-type activities				
Home rule sales tax	1,745,968	1,808,980	1,862,431	1,801,904
Intergovernmental	-	-	-	-
Investment income	62,358	108,074	375,621	479,317
Miscellaneous	923,569	806,446	1,698,307	1,509,801
Transfers	(970,900)	(979,300)	(976,800)	(981,000)
Total business-type activities	1,760,995	1,744,200	2,959,559	2,810,022
TOTAL PRIMARY GOVERNMENT	$ 27,325,192	$ 28,506,629	$ 31,514,082	$ 31,690,451
CHANGE IN NET POSITION				
Governmental activities	$ (7,453,048)	$ (6,024,008)	$ (4,242,906)	$ (1,250,984)
Business-type activities	897,448	1,464,124	2,644,438	5,112,709
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ (6,555,600)	$ (4,559,884)	$ (1,598,468)	$ 3,861,725

*Beginning in fiscal year 2020, personal property replacement tax is presented separately from property tax.

Data Source

Audited Financial Statements

2021	2022	2023	2024	2025	2026
$ 7,991,671	$ 8,509,758	$ 9,310,741	$ 9,912,063	$ 10,989,007	$ 12,258,316
4,229,671	5,988,612	6,338,463	6,276,603	6,977,843	8,146,564
2,802,003	3,183,944	3,295,635	2,927,999	3,057,788	3,262,496
1,455,958	1,886,998	2,149,928	2,061,805	1,970,993	1,903,634
1,661	7,707	15,228	19,927	53,442	139,259
60,678	139,552	185,443	134,842	82,383	78,348
8,622,005	10,534,080	11,429,558	11,442,854	12,318,788	13,544,324
4,537,460	6,015,389	7,232,574	7,328,192	7,779,833	8,207,449
100,858	(80,661)	1,126,980	2,749,158	2,767,359	2,627,229
30,914	25,569	53,001	656,039	402,705	80,516
-	-	-	59,482	-	-
983,800	935,748	949,100	952,088	-	-
30,816,679	37,146,696	42,086,651	44,521,052	46,400,141	50,248,135
2,114,518	2,993,857	3,168,756	3,137,831	3,469,221	4,018,279
-	-	2,753,043	5,038,475	-	-
72,557	(183,835)	927,791	1,886,231	2,299,668	1,981,651
3,271,037	3,550,499	4,181,978	3,459,644	3,891,973	4,835,404
(983,800)	(935,748)	(949,100)	(952,088)	-	-
4,474,312	5,424,773	10,082,468	12,570,093	9,660,862	10,835,334
$ 35,290,991	$ 42,571,469	$ 52,169,119	$ 57,091,145	$ 56,061,003	$ 61,083,469
$ (280,262)	$ 11,003,649	$ 11,264,940	$ 21,213,006	$ 21,860,900	$ 25,136,877
6,244,613	8,888,897	12,282,482	16,215,616	12,955,798	12,940,572
$ 5,964,351	$ 19,892,546	$ 23,547,422	$ 37,428,622	$ 34,816,698	$ 38,077,449

VILLAGE OF PLAINFIELD, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
GENERAL FUND				
Nonspendable for				
Long-term receivables	$ 221,763	$ -	$ -	$ -
Prepaid items	150,893	212,479	14,236	12,797
Restricted				
Public safety	393,352	508,783	466,127	564,987
Retirement obligations	92,012	125,878	131,092	155,847
Assigned				
Insurance	1,305,917	1,248,272	1,341,972	1,587,724
Unassigned	8,655,225	9,556,631	9,955,142	10,028,321
TOTAL GENERAL FUND	$ 10,819,162	$ 11,652,043	$ 11,908,569	$ 12,349,676
ALL OTHER GOVERNMENTAL FUNDS				
Restricted for				
Street maintenance	$ 3,077,064	$ 3,173,918	$ 3,474,726	$ 3,773,572
Public safety	42,749	48,257	53,287	41,740
Audit	9,342	15,977	22,593	19,693
Liability insurance	48,059	294,086	442,523	502,907
Economic development	540,540	195,036	355,037	995,354
Assigned				
Debt service	2,159	2,233	3,130	1,830
Capital projects	13,490,725	14,805,542	17,678,526	18,762,050
Unassigned (deficit)	(435)	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 17,210,203	$ 18,535,049	$ 22,029,822	$ 24,097,146
TOTAL FUND BALANCES	$ 28,029,365	$ 30,187,092	$ 33,938,391	$ 36,446,822

Data Source

Audited Financial Statements

2021	2022	2023	2024	2025	2026
$ -	$ -	$ -	$ -	$ -	$ -
12,797	12,797	12,935	14,902	17,009	16,718
568,857	546,810	689,956	1,030,877	1,063,317	1,210,875
97,754	76,571	144,977	200,516	203,250	119,547
1,715,319	1,803,573	1,632,784	1,726,732	1,968,740	2,204,316
10,877,698	11,228,184	11,259,091	12,042,848	12,982,570	13,975,664
$ 13,272,425	$ 13,667,935	$ 13,739,743	$ 15,015,875	$ 16,234,886	$ 17,527,120
$ 4,619,581	$ 5,570,751	$ 5,631,857	$ 5,789,694	$ 5,310,552	$ 5,520,203
32,679	34,317	32,516	21,818	18,590	22,937
9,779	7,582	15,357	21,084	26,044	39,122
242,787	-	236,618	344,825	172,019	21,566
1,125,860	71,401	82,445	142,910	531,426	643,613
117	-	2	1,277	1,277	1,277
19,106,071	28,320,359	40,675,774	46,091,794	45,575,367	56,436,467
-	(233,678)	(339,632)	(81,401)	-	-
$ 25,136,874	$ 33,770,732	$ 46,334,937	$ 52,332,001	$ 51,635,275	$ 62,685,185
$ 38,409,299	$ 47,438,667	$ 60,074,680	$ 67,347,876	$ 67,870,161	$ 80,212,305

VILLAGE OF PLAINFIELD, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
REVENUES				
Taxes	$ 11,257,069	$ 11,822,426	$ 12,208,524	$ 12,202,479
Licenses and permits	1,166,151	1,094,102	1,318,572	1,460,594
Intergovernmental	14,772,754	14,513,737	15,822,129	16,663,407
Charges for services	5,485,364	5,664,929	5,848,888	5,993,016
Fines and forfeits	1,052,355	1,067,168	1,032,766	1,051,895
Contributions	-	-	-	-
Investment income	140,553	311,646	672,108	808,901
Miscellaneous	432,609	2,209,121	4,257,866	983,159
Total revenues	34,306,855	36,683,129	41,160,853	39,163,451
EXPENDITURES				
General government	4,211,656	5,460,233	4,506,444	4,274,371
Public safety	11,675,600	12,210,028	12,879,658	12,869,995
Highways and streets	7,856,257	8,801,462	8,870,269	9,704,053
Capital outlay	3,606,528	5,909,454	9,032,558	7,727,009
Debt service				
Principal	2,315,000	2,395,000	2,475,000	2,560,000
Interest and fiscal charges	806,150	733,025	650,150	571,250
Total expenditures	30,471,191	35,509,202	38,414,079	37,706,678
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,835,664	1,173,927	2,746,774	1,456,773
OTHER FINANCING SOURCES (USES)				
Transfers in	5,704,731	3,554,123	4,879,743	5,036,937
Transfers (out)	(4,733,831)	(2,574,823)	(3,902,943)	(4,055,937)
Refunding bonds issued	-	-	-	-
Premium (discount) on refunding bonds	-	-	-	-
Payment to escrow agent	-	-	-	-
Installment notes issued	-	-	-	-
Sale of capital assets	3,769	4,500	27,725	70,658
Total other financing sources (uses)	974,669	983,800	1,004,525	1,051,658
NET CHANGE IN FUND BALANCES	$ 4,810,333	$ 2,157,727	$ 3,751,299	$ 2,508,431
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	11.01%	10.00%	9.40%	9.07%

Data Source

Audited Financial Statements

2021	2022	2023	2024	2025	2026
$ 13,193,690	$ 15,764,137	$ 17,097,791	$ 17,583,199	$ 23,049,072	$ 25,710,269
1,724,514	2,129,563	2,217,946	2,280,293	2,933,434	3,687,098
22,425,444	25,626,574	26,259,240	28,930,501	24,872,863	26,774,873
5,725,027	6,600,013	7,280,796	8,438,921	8,988,420	9,620,436
930,411	1,012,003	1,090,800	1,181,029	1,037,530	1,029,634
-	-	-	-	2,028,419	82,894
100,858	(80,661)	1,126,980	2,749,158	2,767,359	2,627,229
449,808	402,988	370,950	889,639	1,254,122	994,298
44,549,752	51,454,617	55,444,503	62,052,740	66,931,219	70,526,731
6,294,348	8,407,753	7,232,712	6,873,946	8,582,718	9,199,250
13,180,992	13,580,707	14,436,090	15,119,726	16,152,619	17,389,166
10,951,292	10,554,339	11,058,998	12,137,245	13,039,966	13,861,412
10,156,291	7,892,811	8,039,348	19,159,269	26,530,518	16,570,835
2,520,000	2,670,000	2,785,000	3,091,188	2,002,118	1,232,119
528,100	354,750	209,289	161,212	117,540	79,800
43,631,023	43,460,360	43,761,437	56,542,586	66,425,479	58,332,582
918,729	7,994,257	11,683,066	5,510,154	505,740	12,194,149
6,155,850	9,022,444	12,599,828	10,896,815	10,271,299	10,556,064
(5,172,050)	(8,086,696)	(11,650,728)	(9,944,727)	(10,271,299)	(10,556,064)
2,790,000	2,385,000	-	-	-	-
-	-	-	-	-	-
(2,754,483)	(2,355,000)	-	-	-	-
-	-	-	698,243	-	-
24,431	69,363	3,847	112,711	16,545	147,995
1,043,748	1,035,111	952,947	1,763,042	16,545	147,995
$ 1,962,477	$ 9,029,368	$ 12,636,013	$ 7,273,196	$ 522,285	$ 12,342,144
8.16%	8.21%	7.58%	10.69%	4.75%	2.84%

VILLAGE OF PLAINFIELD, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Farm Property	Railroad Property	Total Taxable Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2016	$ 1,115,247,993	$ 144,540,932	$ 18,305,506	$ 3,925,296	$ 536,960	$ 1,282,556,687	$ 0.4669	$ 3,847,670,061	33.333%
2017	1,163,630,631	145,895,711	17,159,173	4,184,880	443,511	1,331,313,906	0.4669	3,993,941,718	33.333%
2018	1,218,694,154	149,409,999	17,114,459	4,494,831	466,959	1,390,180,402	0.4669	4,170,541,206	33.333%
2019	1,291,089,253	151,758,478	17,138,753	4,609,357	470,584	1,465,066,425	0.4669	4,395,199,275	33.333%
2020	1,359,035,500	171,077,267	17,140,683	3,782,270	464,895	1,551,500,615	0.4669	4,654,501,845	33.333%
2021	1,414,764,169	174,375,490	17,367,814	4,089,080	417,335	1,611,013,888	0.4758	4,833,041,664	33.333%
2022	1,541,655,555	190,489,844	19,402,846	4,566,575	426,436	1,756,541,256	0.4669	5,269,623,768	33.333%
2023	1,727,618,438	200,807,505	39,744,001	4,994,422	428,684	1,973,593,050	0.4436	5,920,779,150	33.333%
2024	2,006,127,032	212,440,649	49,189,959	5,952,334	511,527	2,274,221,501	0.4430	6,822,664,503	33.333%
2025	2,269,208,834	213,372,984	69,989,151	5,109,564	464,798	2,558,145,331	0.4428	7,674,435,993	33.333%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of estimated actual value.

Data Sources

Office of the County Clerk - Will County, Illinois
Office of the County Clerk - Kendall County, Illinois

VILLAGE OF PLAINFIELD, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Levy Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
DIRECT TAX RATES										
General	0.1921	0.2002	0.2159	0.2205	0.1978	0.1775	0.1714	0.1628	0.1729	0.1499
Debt service	0.0088	0.0089	0.0083	-	-	-	-	-	-	-
Police Pension	0.1068	0.1057	0.0936	0.1079	0.1096	0.1056	0.1111	0.1166	0.1100	0.1114
IMRF	0.0448	0.0407	0.0389	0.0375	0.0354	0.0357	0.0328	0.0292	0.0254	0.0225
Police protection	0.0624	0.0711	0.0788	0.0887	0.0989	0.1023	0.1017	0.0905	0.0792	0.0843
Audit	0.0033	0.0033	0.0026	0.0021	0.0026	0.0032	0.0029	0.0026	0.0027	0.0024
Liability insurance	0.0487	0.0370	0.0288	0.0102	0.0226	0.0426	0.0470	0.0419	0.0528	0.0723
Total direct rates	0.4669	0.4669	0.4669	0.4669	0.4669	0.4669	0.4669	0.4436	0.4430	0.4428
OVERLAPPING TAX RATES										
Will County Including Forest Preserve	0.8091	0.7881	0.7431	0.7304	0.7231	0.7100	0.6877	0.6659	0.6019	0.5961
Plainfield CUSD #202	5.8941	5.7067	5.5732	5.4425	5.3421	5.2250	5.1481	4.9549	4.6483	4.4166
Joliet Jr. Community College #525	0.3099	0.2994	0.2924	0.2938	0.2891	0.2848	0.2876	0.2818	0.2687	0.2627
Plainfield Township Park District	0.2560	0.2541	0.2591	0.2554	0.2537	0.2526	0.2480	0.2394	0.2254	0.2157
Plainfield Public Library District	0.1939	0.1921	0.1893	0.1848	0.1825	0.1821	0.1808	0.1749	0.1632	0.1548
Plainfield Fire Protection District	0.9674	0.9650	0.9537	0.9339	0.9261	0.9302	0.9230	0.8976	0.8382	0.7937
Township and all other	0.1991	0.1952	0.1908	0.1859	0.1824	0.1812	0.1752	0.2039	0.1836	0.1501
Total overlapping rates	8.6295	8.4006	8.2016	8.0267	7.8990	7.7659	7.6504	7.4184	6.9293	6.5897
TOTAL TAX RATES	9.0964	8.8675	8.6685	8.4936	8.3659	8.2328	8.1173	7.8620	7.3723	7.0325

Property tax rates are per $100 of assessed valuation.

Data Source

Office of the County Clerk - Will County, Illinois

VILLAGE OF PLAINFIELD, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Levy Year and Nine Levy Years Ago

		2025			2016		
Taxpayer	**Business/Properties**	**Taxable Equalized Assessed Value**	**Rank**	**Percentage of Total Village Taxable Assessed Valuation**	**Taxable Equalized Assessed Value**	**Rank**	**Percentage of Total Village Equalized Assessed Valuation**
B-BP Chill Plainfield LLC	Cold storage facility	$ 20,182,033	1	0.86%			
LIT Plainfield BTS LLC	Warehouse and distribution center	19,883,530	2	0.84%			
G&I XI Enclave at 127th LLC	Springs at 127th apartments	15,138,468	3	0.64%			
Fred-Plainfield HC LLC	Seasons at Plainfield apartments	14,410,414	4	0.61%			
Continental 805 Fund LLC	Apartment complex	12,780,000	5	0.54%			
DSV Real Estate Chicago LLC	Logistics Company	6,916,901	6	0.29%			
FR Enterprises LP	Rod Baker Ford	6,566,433	7	0.28%			
Costco Wholesale Corp.	Big box retail store	6,430,512	8	0.27%			
United Distillers Manufacturer	Manufacturer of liquors	5,800,973	9	0.25%			
Edward Health Ventures	Healthcare	4,492,811	10	0.19%	4,075,480	4	0.34%
JVM Plainfield Apartments	Springs at 127th				11,332,200	1	0.94%
United Distiller Manufacturer	Manufacturer of liquors				8,866,667	2	0.74%
Wal-Mart Stores Inc.	Discount department store				5,999,400	3	0.50%
Meijer	Retail and grocery store				3,970,434	5	0.33%
American House Senior Living	Senior care facility				3,825,000	6	0.32%
Target	Discount department store				3,578,331	7	0.30%
Menard's Inc.	Home improvement center				3,518,964	8	0.29%
Coilplus Illinois Inc.	Flat rolled steel processing				2,718,190	9	0.23%
Logoplaste Chicago LLC	Plastic packaging company				2,640,000	10	0.22%
		$ 112,602,075		4.77%	$ 50,524,666		4.21%

Reasonable efforts have been made to determine and report the largest taxpayers and to include all taxable property of those taxpayers listed. Many of the taxpayers listed, however, may own multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Will County Clerk's Office
Because of the Village's small valuation in Kendall County, only Will County information was used in this statement.

VILLAGE OF PLAINFIELD, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Collection Year	Fiscal Year	Tax Levied	Total Collections within the Levy Year		Collections in Subsequent Years	Total Collections To Date	
				Amount	Percentage of Levy			Total Collections To Date
2015	2016	2017	$ 5,658,448	$ 5,644,737	99.76%	N/A	$ 5,644,737	99.76%
2016	2017	2018	5,988,257	5,959,759	99.52%	N/A	5,959,759	99.52%
2017	2018	2019	6,215,904	6,205,547	99.83%	N/A	6,205,547	99.83%
2018	2019	2020	6,490,752	6,471,666	99.71%	N/A	6,471,666	99.71%
2019	2020	2021	6,840,395	6,820,239	99.71%	N/A	6,820,239	99.71%
2020	2021	2022	7,294,331	7,230,271	99.12%	N/A	7,230,271	99.12%
2021	2022	2023	7,521,825	7,510,942	99.86%	N/A	7,510,942	99.86%
2022	2023	2024	8,201,291	8,154,982	99.44%	N/A	8,154,982	99.44%
2023	2024	2025	8,754,859	8,738,344	99.81%	N/A	8,738,344	99.81%
2024	2025	2026	10,074,204	10,060,027	99.86%	N/A	10,060,027	99.86%

N/A - Information not available

Data Sources

Office of the County Clerk - Will County, Illinois
Office of the County Clerk - Kendall County, Illinois

VILLAGE OF PLAINFIELD, ILLINOIS

PROPERTY TAX ASSESSED VALUATIONS, RATES, AND TAX EXTENSIONS

Last Ten Levy Years

Tax Levy Year	2016		2017		2018		2019		2020	
ASSESSED VALUATION	$ 1,282,556,687		$ 1,331,313,906		$ 1,390,180,402		$ 1,465,066,425		$ 1,551,500,615	
	Rate	**Amount**	**Rate**	**Amount**	**Rate**	**Amount**	**Rate**	**Amount**	**Rate**	**Amount**
TAX EXTENSIONS										
General	0.1974	$ 2,452,961	0.2002	$ 2,671,680	0.2159	$ 3,001,704	0.2205	$ 3,223,618	0.1977	$ 3,067,413
Debt service	0.0097	118,846	0.0089	118,180	0.0083	115,321	-	-	-	-
Police Pension	0.0911	1,370,987	0.1057	1,404,818	0.0936	1,301,135	0.1079	1,582,121	0.1096	1,700,423
IMRF	0.0476	575,818	0.0407	540,770	0.0389	540,734	0.0375	550,815	0.0355	550,730
Police protection	0.0662	801,498	0.0711	945,182	0.0788	1,095,434	0.0887	1,302,283	0.0989	1,534,477
Audit	0.0035	42,308	0.0033	43,814	0.0026	36,071	0.0021	30,716	0.0026	40,318
Liability insurance	0.0514	625,839	0.0370	491,460	0.0288	400,353	0.0102	150,842	0.0226	400,970
TOTAL TAX EXTENSIONS	0.4669	$ 5,988,257	0.4669	$ 6,215,904	0.4669	$ 6,490,752	0.4669	$ 6,840,395	0.4669	$ 7,294,331

Tax Levy Year	2021		2022		2023		2024		2025	
ASSESSED VALUATION	$ 1,611,013,888		$ 1,756,541,256		$ 1,973,593,050		$ 2,274,221,501		$ 2,558,145,331	
	Rate	**Amount**	**Rate**	**Amount**	**Rate**	**Amount**	**Rate**	**Amount**	**Rate**	**Amount**
TAX EXTENSIONS										
General	0.1775	$ 2,860,064	0.1714	$ 3,011,105	0.1628	$ 3,213,510	0.1729	$ 3,932,037	0.1499	$ 3,832,368
Police Pension	0.1056	1,701,147	0.1111	1,951,412	0.1166	2,301,116	0.1100	2,501,513	0.1114	2,852,148
IMRF	0.0357	575,132	0.0328	576,067	0.0292	576,196	0.0254	577,540	0.0225	575,542
Police protection	0.1023	1,647,841	0.1017	1,786,298	0.0905	1,786,023	0.0792	1,801,090	0.0843	2,158,829
Audit	0.0032	51,445	0.0029	50,874	0.0026	51,219	0.0027	61,292	0.0024	61,293
Liability insurance	0.0426	686,196	0.0470	825,535	0.0419	826,795	0.0528	1,200,732	0.0723	1,851,934
TOTAL TAX EXTENSIONS	0.4669	$ 7,521,825	0.4669	$ 8,201,291	0.4436	$ 8,754,859	0.4430	$ 10,074,204	0.4428	$ 11,332,114

VILLAGE OF PLAINFIELD, ILLINOIS

SALES TAX BY CATEGORY

Last Ten Calendar Years

Calendar Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General merchandise	$ 2,872,245	$ 2,810,504	$ 2,878,191	$ 2,850,382	$ 2,872,203	$ 2,928,799	$ 3,154,170	$ 2,420,699	$ 2,548,159	$ 2,334,322
Food	760,833	862,417	1,063,115	1,040,872	954,604	1,158,798	1,390,515	1,328,259	1,364,206	1,368,638
Drinking and eating places	1,749,367	1,767,933	1,893,015	1,952,874	1,806,030	2,257,397	2,257,397	2,406,016	2,675,794	2,938,893
Apparel	162,603	179,296	179,438	184,169	131,306	222,746	241,326	254,751	259,192	680,257
Furniture, H.H., and radio	140,391	133,176	134,476	144,632	105,628	149,970	164,549	170,268	120,398	341,455
Lumber, building hardware	999,130	1,002,964	1,009,777	1,030,853	1,135,197	1,137,971	1,075,672	1,026,502	1,008,090	1,241,921
Automobile and filling stations	1,595,968	1,939,282	2,183,218	2,205,418	2,251,570	4,748,124	5,878,417	6,240,782	6,247,672	6,183,267
Drugs and miscellaneous retail	1,449,363	1,375,599	1,279,519	1,273,913	1,469,125	3,196,272	3,204,578	3,471,508	3,595,893	5,307,630
Agriculture and all others	545,409	556,959	594,384	525,946	487,060	544,667	1,035,015	1,106,915	1,247,690	3,564,266
Manufacturers	187,450	232,970	245,528	186,354	230,854	455,470	461,225	466,550	580,722	724,590
TOTAL	$ 10,462,759	$ 10,861,100	$ 11,460,661	$ 11,395,413	$ 11,443,577	$ 16,800,214	$ 18,862,864	$ 18,892,250	$ 19,647,816	$ 24,685,239
Village direct sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Village home rule sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

Data Source

Illinois Department of Revenue - Will County only

VILLAGE OF PLAINFIELD, ILLINOIS

DIRECT AND OVERLAPPING SALES TAX RATES

Last Ten Calendar Years

Calendar Year	Village Direct Rate	Village Home Rule Rate	Will County Rate	RTA Rate	State Rate	Total Rate
2016	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2017	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2018	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2019	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2020	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2021	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2022	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2023	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2024	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2025	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%

Data Source

Village and Illinois Department of Revenue

VILLAGE OF PLAINFIELD, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Business-Type Activities			Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Installment Contracts	General Obligation Bonds	Revenue Bonds	Illinois EPA Loan			
2017	$ 23,481,950	$ -	$ 5,494,025	$ 15,474,342	$ 2,486,244	$ 46,936,561	2.63%	$ 1,069
2018	20,985,301	-	3,726,754	14,903,742	2,328,825	41,944,622	2.26%	950
2019	18,384,607	-	1,900,751	14,308,142	2,169,432	36,762,932	1.89%	830
2020	15,688,752	-	-	13,649,564	2,008,040	31,346,356	1.54%	700
2021	12,896,127	-	-	12,964,429	1,844,623	27,705,179	1.27%	610
2022	9,979,510	-	-	12,258,051	5,276,719	27,514,280	1.11%	595
2023	7,158,152	-	-	11,514,496	6,043,845	24,716,493	1.01%	534
2024	4,285,593	442,055	-	10,744,384	6,725,273	22,197,305	0.86%	468
2025	2,358,205	329,937	-	9,474,944	6,310,966	18,474,052	N/A	376
2026	1,199,788	217,818	-	8,688,117	5,876,297	15,982,020	N/A	320

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

*See the schedule of Demographic and Economic Information for personal income and population data.

N/A - information not available

Data Source

Audited Financial Statements

VILLAGE OF PLAINFIELD, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available In Debt Service Fund	Total	Percentage of Equalized Assessed Value of Property	Per Capita
2017	$ 28,975,975	$ -	$ 28,975,975	2.26%	$ 660
2018	24,712,055	-	24,712,055	1.86%	560
2019	20,285,358	-	20,285,358	1.46%	458
2020	15,688,752	-	15,688,752	1.07%	350
2021	12,896,127	-	12,896,127	0.83%	284
2022	9,979,510	-	9,979,510	0.62%	216
2023	7,158,152	-	7,158,152	0.41%	155
2024	4,285,593	-	4,285,593	0.22%	90
2025	2,358,205	-	2,358,205	0.10%	48
2026	1,199,788	-	1,199,788	0.05%	24

VILLAGE OF PLAINFIELD, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2026

Governmental Unit	Gross Debt		Percentage Debt Applicable to the Village*	Village's Share of Debt
Village of Plainfield	$ 1,417,606		100.000%	$ 1,417,606
Will County	-	(2)	7.131%	-
Will County Forest Preserve District	85,720,000		7.131%	6,112,693
Kendall County	-	(2)	3.548%	-
Kendall County Forest Preserve District	7,390,000		3.548%	262,197
Oswego Fire Protection District	9,115,000		6.690%	609,794
Plainfield Fire Protection District	-	(2)	81.144%	-
Oswegoland Park District	10,790,000	(3)	9.956%	1,074,252
Plainfield Park District	5,798,545		48.056%	2,786,549
Oswego Public Library District	830,000		9.806%	81,390
Plainfield Public Library District	-	(2)	59.206%	-
Plainfield Unit School District #202	45,115,000	(3)	38.450%	17,346,718
Indian Prairie Unit School District #204	185,035,000		0.545%	1,008,441
Oswego Unit School District #308	155,789,193	(1)	8.593%	13,386,965
DuPage Community College #502*	53,130,000	(2)	0.068%	36,128
Waubonsee Community College #516	27,305,000	(2)	1.897%	517,976
Joliet Community College #525*	25,425,000	(2)	6.907%	1,756,105
Total Overlapping Debt	611,442,738			44,979,208
TOTAL DIRECT AND OVERLAPPING DEBT	$ 612,860,344			$ 46,396,814

(1) Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds.
(2) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.
(3) Excludes outstanding debt certificates.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the Village's taxable assessed value that is within the government's boundaries and dividing it by the Village's total taxable assessed value.

Data Sources

The Village and Will and Kendall County Clerk's Offices

VILLAGE OF PLAINFIELD, ILLINOIS

PLEDGED-REVENUE COVERAGE
WATER REVENUE BONDS

Last Ten Fiscal Years

Fiscal Year	Water Charges and Other	Debt Service Principal	Interest	Coverage
2017	$ 15,071,122	$ 540,000	$ 590,719	$ 13.33
2018	16,004,417	565,000	567,081	14.14
2019	16,819,225	590,000	541,350	14.87
2020	16,955,783	620,000	515,550	14.93
2021	19,332,166	645,000	490,250	17.03
2022	19,911,315	665,000	464,050	17.64
2023	20,871,317	700,000	436,750	18.36
2024	22,142,461	725,000	408,250	19.54
2025	22,578,563	750,000	247,100	22.64
2026	23,678,760	715,000	412,625	21.00

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

Data Source

Audited financial statements

VILLAGE OF PLAINFIELD, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Median Household Income	Personal Income	Per Capita Personal Income	Unemployment Rate
2017	43,926	$ 121,746	$ 1,785,020,862	$ 40,637	3.6%
2018	44,138	126,127	1,852,471,860	41,970	2.8%
2019	44,308	130,614	1,945,697,204	43,913	3.1%
2020	44,762	131,241	2,030,628,130	45,365	17.8%
2021	45,398	134,814	2,179,830,368	48,016	4.6%
2022	46,243	143,064	2,471,272,163	53,441	3.1%
2023	46,243	142,265	2,453,215,875	53,675	2.6%
2024	47,448	144,000	2,577,992,184	54,333	4.1%
2025	49,111	N/A	N/A	N/A	3.9%
2026	49,962	N/A	N/A	N/A	4.3%

N/A - information not available

Data Sources
U.S. Census Bureau
American Community Survey
census.gov quick facts
World Population Review (2025 population estimate)

Unemployment Rate:
Illinois Department of Employment Security

VILLAGE OF PLAINFIELD, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2026				2017			
Employer	**Rank**	**No. of Employees**	**Percent of Total Village Population**	**Employer**	**Rank**	**No. of Employees**	**Percent of Total Village Population**
Plainfield CUSD #202	1	3,315	6.64%	Plainfield CUSD #202	1	3,100	7.06%
Diageo North America, Inc.	2	400	0.80%	Diageo North America, Inc.	2	500	1.14%
Costco	3	297	0.59%	Chicago Bridge & Iron Co.	3	328	0.75%
McDermott Intl (Chicago Bridge & Iron)	4	259	0.52%	Wal-Mart	4	285	0.65%
Meijer	5	220	0.44%	Meijer	5	274	0.62%
Target	6	195	0.39%	Jewel-Osco	6	240	0.55%
Jewel-Osco (Rt. 59/127th St.)	7	176	0.35%	Target	7	175	0.40%
Village of Plainfield	8	167	0.33%	Lakewood Nursing and Rehab Center	8	160	0.36%
Veolia Water Technologies, Inc.	9	160	0.32%	Village of Plainfield	9	140	0.32%
Community Unit School District 308*	10	145	0.29%	Menards, Inc.	10	122	0.28%
Population				Population			
49,962				43,926			

*Plainfield jurisdiction only

Note: May include both full-time and full-time equivalent employees.

Data Sources

From a canvas of employers, IL Services and Manufacturers Directory, Harris Illinois Industrial Directory

VILLAGE OF PLAINFIELD, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Administration/Finance	16.00	16.00	16.00	16.00	17.00	17.00	17.50	19.50	19.50	19.50
Police Department	76.50	76.50	80.00	82.00	85.00	82.00	82.00	85.00	85.50	88.00
Streets Department	18.50	18.50	18.50	18.50	18.50	19.50	20.00	20.00	20.00	23.50
Community Development	14.00	15.00	15.00	14.50	14.50	14.50	15.00	16.00	16.00	17.50
Water and Sewer Department	11.50	11.50	10.50	11.00	11.00	11.50	12.50	12.50	12.50	14.00
Public Works Engineering	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00
TOTAL	139.50	140.50	144.00	146.00	150.00	148.50	151.00	157.00	158.50	167.50

Data Source

Village Human Resources Department

VILLAGE OF PLAINFIELD, ILLINOIS

OPERATING INDICATORS

Last Ten Calendar Years

Function/Program	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
PUBLIC SAFETY										
Police										
Calls for service	34,176	33,476	36,828	39,715	30,808	38,588	35,939	32,530	27,342	28,035
Total traffic citations	6,842	6,285	7,464	8,212	5,294	7,060	6,069	5,930	4,174	4,550
Total DUI arrests	66	76	99	88	93	94	85	72	69	107
Total crashes	1,020	1,151	1,347	1,320	850	1,210	1,273	1,212	1,280	1,328
BUILDING PERMITS ISSUED										
New residential units	143	144	180	201	255	361	419	391	459	740
General construction inspections	8,095	8,816	8,453	10,490	11,300	13,589	14,955	14,999	14,256	20,922
Commercial/office/industrial added (sq ft.)	342,429	38,757	95,421	1,674,667	280,610	557,110	228,488	230,965	1,217,974	2,274,716
Acreage annexed	3	59	207	65	3	98	527227	156	40	563
PUBLIC WORKS										
Asphalt patching/pothole repairs (tons)	55	156	122	150	124	175	154	75	87	83
Shoulder stone repaired (tons)	277	748	1,096	352	502	1,264	925	952	584	214
Snow removal events	21	19	30	26	20	19	15	17	15	29
Street sweeping (lane miles)	1,906	2,180	1,964	1,718	1,534	1,968	1,754	1,760	2,532	2,764
Grounds maintenance and mowing (hours)	1,026	1,483	2,949	1,937	1,918	1,564	1,741	1,720	2,139	1,578
WATER										
Average daily flow (MGD)	3.092	3.234	3.34	3.148	3.35	3.579	3.8	4	3.9	4.1
Peak daily flow (MGD)	5.768	5.218	6	4.7	5.89	6.861	6.825	7.3	6.6	7.8
Water main breaks	4	9	4	9	4	7	5	10	4	5
Number of valves exercised	28	1,700	1,200	1,843	45	35	46	185	50	30
WASTEWATER										
Miles of sanitary sewer main	221	221	220	223	223	223	225	225	225	225
Average daily flow (MGD)	4.372	4.763	4.587	5.758	5.142	4.402	4.834	4.702	5.114	4.569
Bio-solids treated (tons)	888	893	972	878	835	872	1,318	1,466	1,029	1,084
Sewers inspected/cleaned (feet)	13,450	13,197	24,568	68,138	60,073	47,718	104,145	19,189	16,694	99,592

Data Source

Various Village departments

VILLAGE OF PLAINFIELD, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
BUILDING PERMIT REVENUE	$ 952,317	$ 855,481	$ 1,087,619	$ 1,171,669	$ 1,495,052	$ 1,846,761	$ 1,905,558	$ 1,981,077	$ 2,498,738	$ 3,277,928
UTILITY BILLING										
Total Billing Accounts (as of 4/30)	13,565	13,708	13,862	14,058	14,328	14,678	15,107	15,506	15,950	16,609
Water consumption billed (cubic feet)										
Residential	112,559,000	110,776,966	112,720,800	107,941,200	125,752,448	120,462,373	122,821,009	132,271,266	130,648,946	135,348,485
Commercial	20,934,889	18,481,670	18,750,621	19,115,120	15,775,926	19,543,579	21,452,842	22,378,434	22,679,072	24,043,761
Industrial	19,888,798	23,267,214	21,632,287	17,208,495	1,639,728	16,555,958	16,963,360	19,200,528	20,202,491	20,938,900

Data Source

Various Village departments

VILLAGE OF PLAINFIELD, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
PUBLIC SAFETY										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Area patrols	6	6	6	6	6	6	6	6	6	6
Patrol units/shift	6	6	6	6	6	6	8	8	9	9
PUBLIC WORKS										
Lane miles of streets	410	410	410	420	420	420	430	430	450	460
Traffic signals	4	4	4	4	4	4	8	8	11	11
WATER										
Water mains (miles)	230	230	230	235	245	245	260	260	265	265
Storage capacity (gallons)	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000
WASTEWATER										
Sanitary sewers (miles)	221	221	221	223	223	223	225	225	225	225
Treatment capacity (gallons)	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000

Data Source

Various Village departments