

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	\$ 13,200,600	\$ 13,200,600	\$ 13,227,956	\$ 27,356
Other taxes	26,588,200	26,588,200	29,917,594	3,329,394
Fines and forfeits	665,500	665,500	745,027	79,527
Licenses and permits	1,492,400	1,492,400	1,788,518	296,118
Charges for services	9,250,200	9,250,200	9,053,825	(196,375)
Intergovernmental	24,652,100	24,652,100	26,426,241	1,774,141
Investment income	2,050,000	2,050,000	4,892,612	2,842,612
Other	1,044,000	1,044,000	1,154,893	110,893
Total revenues	<u>78,943,000</u>	<u>78,943,000</u>	<u>87,206,666</u>	<u>8,263,666</u>
EXPENDITURES				
General government	24,917,800	24,917,800	20,150,451	(4,767,349)
Public safety	27,196,800	27,196,800	26,020,835	(1,175,965)
Public works	12,054,300	12,054,300	11,679,418	(374,882)
Capital outlay	16,687,800	16,687,800	7,544,978	(9,142,822)
Debt service				
Principal	613,200	613,200	815,605	202,405
Interest and fiscal charges	80,400	80,400	61,097	(19,303)
Total expenditures	<u>81,550,300</u>	<u>81,550,300</u>	<u>66,272,384</u>	<u>(15,277,916)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>(2,607,300)</u>	<u>(2,607,300)</u>	<u>20,934,282</u>	<u>23,541,582</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(9,278,000)	(9,278,000)	(6,438,412)	2,839,588
Sale of capital assets	20,000	20,000	147,477	127,477
Total other financing sources (uses)	<u>(9,258,000)</u>	<u>(9,258,000)</u>	<u>(6,290,935)</u>	<u>2,967,065</u>
NET CHANGE IN FUND BALANCE	<u>\$ (11,865,300)</u>	<u>\$ (11,865,300)</u>	<u>14,643,347</u>	<u>\$ 26,508,647</u>
FUND BALANCE, MAY 1			<u>87,175,958</u>	
FUND BALANCE, APRIL 30			<u>\$ 101,819,305</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 4,227,200	\$ 4,224,629	\$ (2,571)
Other taxes	1,499,000	1,688,768	189,768
Charges for services	3,026,800	3,123,601	96,801
Intergovernmental	790,000	450,000	(340,000)
Investment income	280,000	480,683	200,683
Other	69,300	417,383	348,083
Total revenues	9,892,300	10,385,064	492,764
EXPENDITURES			
Culture and recreation			
Operations			
Salaries	644,500	613,983	(30,517)
Contractual	26,300	17,008	(9,292)
Commodities	29,400	20,404	(8,996)
Other	310,400	311,970	1,570
Recreation programs			
Salaries	1,719,400	1,589,056	(130,344)
Contractual	324,700	278,802	(45,898)
Commodities	697,900	547,043	(150,857)
Other	-	1,850	1,850
Park maintenance			
Salaries	1,215,900	1,197,764	(18,136)
Contractual	598,300	408,017	(190,283)
Commodities	118,100	96,485	(21,615)
Athletic and event center			
Salaries	737,225	754,229	17,004
Contractual	145,008	131,716	(13,292)
Commodities	162,567	204,507	41,940
Recreation center			
Salaries	450,400	416,938	(33,462)
Contractual	262,800	168,700	(94,100)
Commodities	224,000	91,345	(132,655)
Aquatic center operations			
Salaries	257,900	243,361	(14,539)
Contractual	20,200	6,649	(13,551)
Commodities	25,600	3,563	(22,037)

(This schedule is continued on the following page.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND**

For the Year Ended April 30, 2025

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Culture and recreation (Continued)			
Aquatic center recreation programs			
Salaries	\$ 728,400	\$ 676,956	\$ (51,444)
Contractual	51,900	21,117	(30,783)
Commodities	51,000	24,564	(26,436)
Aquatic center			
Salaries	153,300	135,585	(17,715)
Contractual	198,200	169,607	(28,593)
Commodities	69,700	62,726	(6,974)
Capital outlay			
Improvements	<u>2,751,500</u>	<u>1,411,181</u>	<u>(1,340,319)</u>
Total expenditures	<u>11,974,600</u>	<u>9,605,126</u>	<u>(2,369,474)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,082,300)</u>	<u>779,938</u>	<u>2,862,238</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	<u>(214,600)</u>	<u>(214,600)</u>	<u>-</u>
Total other financing sources (uses)	<u>(214,600)</u>	<u>(214,600)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (2,296,900)</u>	<u>565,338</u>	<u>\$ 2,862,238</u>
FUND BALANCE, MAY 1		<u>10,237,819</u>	
FUND BALANCE, APRIL 30		<u>\$ 10,803,157</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 1,320,382	\$ 1,260,416	\$ 1,264,881	\$ 1,343,212	\$ 1,402,976	\$ 1,255,193	\$ 1,257,609	\$ 1,393,400	\$ 1,333,229	\$ 1,288,895
Contributions in relation to the actuarially determined contribution	1,320,382	1,260,416	1,264,881	1,343,212	1,402,976	1,255,193	1,257,609	1,393,400	1,333,229	1,288,895
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 14,440,465	\$ 13,598,877	\$ 12,537,155	\$ 12,028,357	\$ 12,562,560	\$ 11,339,396	\$ 11,202,194	\$ 11,468,545	\$ 11,255,847	\$ 11,103,605
Contributions as a percentage of covered payroll	9.14%	9.27%	10.09%	11.17%	11.17%	11.07%	11.23%	12.15%	11.84%	11.61%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of December 31, each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 19 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.75% to 13.75% compounded annually, and postretirement benefit increases of 3.00% compounded annually.

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 2,633,333	\$ 2,297,210	\$ 2,279,173	\$ 2,275,175	\$ 2,170,130	\$ 2,071,572	\$ 1,866,943	\$ 1,855,887	\$ 1,990,487	\$ 1,634,774
Contributions in relation to the actuarially determined contribution	2,631,710	2,291,234	2,474,987	2,475,001	2,191,924	2,099,628	2,104,243	1,856,992	1,991,448	1,696,960
CONTRIBUTION DEFICIENCY (Excess)	\$ 1,623	\$ 5,976	\$ (195,814)	\$ (199,826)	\$ (21,794)	\$ (28,056)	\$ (237,300)	\$ (1,105)	\$ (961)	\$ (62,186)
Covered payroll	\$ 8,463,850	\$ 7,848,198	\$ 7,542,756	\$ 7,274,089	\$ 6,869,533	\$ 6,484,247	\$ 6,587,836	\$ 6,066,051	\$ 6,048,420	\$ 5,567,300
Contributions as a percentage of covered payroll	31.09%	29.19%	32.81%	34.02%	31.91%	32.38%	31.94%	30.61%	32.93%	30.48%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of the beginning of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed; and the amortization period was 15 years; the asset valuation method was five-year smoothing of asset gains and losses; and the significant actuarial assumptions were an investment rate of return at 7.00% annually; inflation at 2.50% annually; projected salary increases of 3.50-11.00% compounded annually; and postretirement benefit increases of 3.00% for Tier 1 employees and 1.25% for Tier 2 employees compounded annually.

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 683,734	\$ 610,967	\$ 600,574	\$ 546,210	\$ 459,704	\$ 419,931	\$ 336,097	\$ 322,222	\$ 308,304	\$ 281,582
Contributions in relation to the actuarially determined contribution	684,300	609,081	599,559	554,863	459,460	451,007	398,644	358,453	356,759	351,767
CONTRIBUTION DEFICIENCY (Excess)	\$ (566)	\$ 1,886	\$ 1,015	\$ (8,653)	\$ 244	\$ (31,076)	\$ (62,547)	\$ (36,231)	\$ (48,455)	\$ (70,185)
Covered payroll	\$ 3,882,819	\$ 3,718,184	\$ 3,392,074	\$ 3,114,435	\$ 2,777,970	\$ 2,408,762	\$ 1,841,684	\$ 1,879,145	\$ 1,678,478	\$ 1,619,587
Contributions as a percentage of covered payroll	17.62%	16.38%	17.68%	17.82%	16.54%	18.72%	21.65%	19.08%	21.25%	21.72%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of the beginning of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed; and the amortization period was 15 years; the asset valuation method was five-year smoothing of asset gains and losses; and the significant actuarial assumptions were an investment rate of return at 7.00% annually; inflation at 2.50% annually; projected salary increases of 4.00-12.50% compounded annually; and postretirement benefit increases of 3.00% for Tier 1 employees and 1.25% for Tier 2 employees compounded annually.

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
TOTAL PENSION LIABILITY										
Service cost	\$ 1,211,229	\$ 1,155,708	\$ 1,129,398	\$ 1,073,313	\$ 1,198,773	\$ 1,173,595	\$ 1,186,132	\$ 1,247,485	\$ 1,237,003	\$ 1,218,649
Interest	5,290,642	5,053,807	4,846,826	4,552,744	4,147,943	3,946,722	3,731,697	3,675,671	3,455,568	3,189,281
Differences between expected and actual experience	1,044,833	271,299	55,417	1,560,559	3,793,838	(43,555)	(64,371)	(763,563)	(117,932)	655,543
Changes of assumptions	-	(537)	-	-	(701,271)	-	1,810,522	(1,666,246)	(140,990)	68,396
Benefit payments, including refunds of member contributions	(3,286,258)	(3,196,428)	(3,183,344)	(3,133,369)	(2,452,800)	(2,174,989)	(1,777,275)	(1,654,025)	(1,600,723)	(1,447,542)
Net change in total pension liability	4,260,446	3,283,849	2,848,297	4,053,247	5,986,483	2,901,773	4,886,705	839,322	2,832,926	3,684,327
Total pension liability - beginning	74,011,890	70,728,041	67,879,744	63,826,497	57,840,014	54,938,241	50,051,536	49,212,214	46,379,288	42,694,961
TOTAL PENSION LIABILITY - ENDING	\$ 78,272,336	\$ 74,011,890	\$ 70,728,041	\$ 67,879,744	\$ 63,826,497	\$ 57,840,014	\$ 54,938,241	\$ 50,051,536	\$ 49,212,214	\$ 46,379,288
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 1,305,807	\$ 1,208,042	\$ 1,307,126	\$ 4,102,369	\$ 1,417,579	\$ 1,150,151	\$ 1,316,897	\$ 1,379,376	\$ 1,333,740	\$ 1,380,697
Contributions - member	641,500	592,182	564,776	587,529	838,599	561,164	499,202	519,303	500,950	503,966
Net investment income	6,579,043	6,659,321	(8,936,297)	10,031,681	7,170,093	8,110,242	(2,218,315)	6,838,024	2,578,886	185,894
Benefit payments, including refunds of member contributions	(3,286,258)	(3,196,428)	(3,183,344)	(3,133,369)	(2,452,800)	(2,174,989)	(1,777,275)	(1,654,025)	(1,600,723)	(1,447,542)
Administrative expense/other	(1,784,561)	1,013,487	(438,848)	(60,754)	(30,998)	(80,476)	702,733	(896,592)	47,234	(445,117)
Net change in plan fiduciary net position	3,455,531	6,276,604	(10,686,587)	11,527,456	6,942,473	7,566,092	(1,476,758)	6,186,086	2,860,087	177,898
Plan fiduciary net position - beginning	66,333,570	60,056,966	70,743,553	59,216,097	52,273,624	44,707,532	46,184,290	39,998,204	37,138,117	36,960,219
PLAN FIDUCIARY NET POSITION - ENDING	\$ 69,789,101	\$ 66,333,570	\$ 60,056,966	\$ 70,743,553	\$ 59,216,097	\$ 52,273,624	\$ 44,707,532	\$ 46,184,290	\$ 39,998,204	\$ 37,138,117
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 8,483,235	\$ 7,678,320	\$ 10,671,075	\$ (2,863,809)	\$ 4,610,400	\$ 5,566,390	\$ 10,230,709	\$ 3,867,246	\$ 9,214,010	\$ 9,241,171

MEASUREMENT DATE DECEMBER 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Plan fiduciary net position as a percentage of the total pension liability	89.16%	89.63%	84.91%	104.22%	92.78%	90.38%	81.38%	92.27%	81.28%	80.07%
Covered payroll	\$ 14,255,538	\$ 13,160,901	\$ 12,398,467	\$ 11,847,854	\$ 12,043,990	\$ 11,332,544	\$ 11,029,284	\$ 11,498,216	\$ 11,125,719	\$ 11,103,605
Employer's net pension liability (asset) as a percentage of covered payroll	59.51%	58.34%	86.07%	(24.17%)	38.28%	49.12%	92.76%	33.63%	82.82%	83.23%

Notes to Required Supplementary Information

There was a change in the actuarial assumptions in 2015 and 2016 for the discount rate. There was a change in actuarial assumptions in 2017 for price inflation, salary increases, retirement age, and mortality rates. There was a change in the actuarial assumptions in 2018 for the discount rate and interest rate. There was a change in the actuarial assumptions in 2020 for the discount rate, investment rate of return, inflation, salary increases, retirement age, and mortality rates. There was a change in the actuarial assumption in 2023 for mortality and other demographics.

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
TOTAL PENSION LIABILITY										
Service cost	\$ 1,611,910	\$ 1,572,604	\$ 1,529,113	\$ 1,637,947	\$ 1,576,328	\$ 1,607,866	\$ 1,523,010	\$ 1,432,911	\$ 1,411,858	\$ 1,447,846
Interest	6,185,751	5,752,678	5,358,355	5,092,434	4,784,283	4,534,467	4,439,121	4,134,786	3,941,538	3,859,408
Changes of benefit terms	-	-	-	-	-	237,886	-	-	-	-
Differences between expected and actual experience	1,462,250	2,235,297	1,755,928	(43,572)	812,058	(345,008)	(2,522,736)	(1,726,012)	(722,969)	(3,056,233)
Changes of assumptions	-	-	-	(2,608)	(263,351)	(172,580)	(180,841)	2,389,068	89,374	823,214
Benefit payments, including refunds of member contributions	(3,647,168)	(3,179,104)	(2,928,284)	(2,624,726)	(2,512,821)	(2,011,768)	(1,950,870)	(1,995,563)	(1,964,783)	(1,765,114)
Net change in total pension liability	5,612,743	6,381,475	5,715,112	4,059,475	4,396,497	3,850,863	1,307,684	4,235,190	2,755,018	1,309,121
Total pension liability - beginning	88,579,540	82,198,065	76,482,953	72,423,478	68,026,981	64,176,118	62,868,434	58,633,244	55,878,226	54,569,105
TOTAL PENSION LIABILITY - ENDING	\$ 94,192,283	\$ 88,579,540	\$ 82,198,065	\$ 76,482,953	\$ 72,423,478	\$ 68,026,981	\$ 64,176,118	\$ 62,868,434	\$ 58,633,244	\$ 55,878,226
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 2,631,710	\$ 2,291,234	\$ 2,474,987	\$ 2,475,001	\$ 2,191,924	\$ 2,099,628	\$ 2,104,243	\$ 1,856,992	\$ 1,991,448	\$ 1,696,960
Contributions - member	850,817	883,250	759,216	705,781	749,162	660,033	661,199	636,153	599,070	552,258
Net investment income	6,168,282	5,619,760	616,787	(5,309,239)	15,834,315	(654,545)	2,433,899	3,481,196	3,929,399	(480,028)
Benefit payments, including refunds of member contributions	(3,647,168)	(3,179,104)	(2,928,284)	(2,624,726)	(2,512,821)	(2,011,768)	(1,950,870)	(1,995,563)	(1,964,783)	(1,765,114)
Administration	(55,024)	(40,239)	(98,112)	(47,964)	(50,047)	(74,653)	(49,344)	(49,216)	(18,587)	(15,909)
Net change in plan fiduciary net position	5,948,617	5,574,901	824,594	(4,801,147)	16,212,533	18,695	3,199,127	3,929,562	4,536,547	(11,833)
Plan fiduciary net position - beginning	63,876,165	58,301,264	57,476,670	62,277,817	46,065,284	46,046,589	42,847,462	38,917,900	34,381,353	34,393,186
PLAN FIDUCIARY NET POSITION - ENDING	\$ 69,824,782	\$ 63,876,165	\$ 58,301,264	\$ 57,476,670	\$ 62,277,817	\$ 46,065,284	\$ 46,046,589	\$ 42,847,462	\$ 38,917,900	\$ 34,381,353
EMPLOYER'S NET PENSION LIABILITY	\$ 24,367,501	\$ 24,703,375	\$ 23,896,801	\$ 19,006,283	\$ 10,145,661	\$ 21,961,697	\$ 18,129,529	\$ 20,020,972	\$ 19,715,344	\$ 21,496,873

MEASUREMENT DATE APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Plan fiduciary net position as a percentage of the total pension liability	74.13%	72.11%	70.93%	75.15%	85.99%	67.72%	71.75%	68.15%	66.38%	61.53%
Covered payroll	\$ 8,463,850	\$ 7,848,198	\$ 7,542,756	\$ 7,274,089	\$ 6,869,533	\$ 6,484,247	\$ 6,587,836	\$ 6,066,051	\$ 6,048,420	\$ 5,567,300
Employer's net pension liability as a percentage of covered payroll	287.90%	314.77%	316.82%	261.29%	147.69%	338.69%	275.20%	330.05%	325.96%	386.13%

Notes to Required Supplementary Information

There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates for 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, and 2023.

There was a change with respect to benefit terms for 2023, 2022, 2021, and years prior to 2020.

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
TOTAL PENSION LIABILITY										
Service cost	\$ 847,607	\$ 802,372	\$ 715,313	\$ 735,422	\$ 633,807	\$ 502,177	\$ 513,062	\$ 458,792	\$ 460,019	\$ 438,355
Interest	1,247,017	1,196,803	1,109,885	992,201	904,909	869,147	778,967	669,990	599,321	551,987
Changes of benefit terms	-	-	-	-	-	119,112	-	-	-	-
Differences between expected and actual experience	(67,169)	(904,246)	(252,068)	515,012	11,745	(763,986)	348,718	413,049	223,440	(174,745)
Changes of assumptions	-	-	-	(142,696)	(54,172)	(29,595)	(34,200)	260,285	14,316	67,409
Benefit payments, including refunds of member contributions	(428,181)	(417,459)	(419,551)	(377,701)	(324,046)	(311,162)	(303,584)	(295,554)	(277,073)	(179,883)
Net change in total pension liability	1,599,274	677,470	1,153,579	1,722,238	1,172,243	385,693	1,302,963	1,506,562	1,020,023	703,123
Total pension liability - beginning	17,181,016	16,503,546	15,349,967	13,627,729	12,455,486	12,069,793	10,766,830	9,260,268	8,240,245	7,537,122
TOTAL PENSION LIABILITY - ENDING	\$ 18,780,290	\$ 17,181,016	\$ 16,503,546	\$ 15,349,967	\$ 13,627,729	\$ 12,455,486	\$ 12,069,793	\$ 10,766,830	\$ 9,260,268	\$ 8,240,245
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 684,300	\$ 609,081	\$ 599,559	\$ 554,863	\$ 459,460	\$ 451,007	\$ 398,644	\$ 358,453	\$ 356,759	\$ 351,767
Contributions - member	361,089	342,797	297,978	278,222	251,944	204,861	181,814	178,897	165,647	155,201
Net investment income	1,675,405	1,521,447	162,850	(856,133)	2,934,927	50,787	581,446	386,565	497,554	124,930
Benefit payments, including refunds of member contributions	(428,181)	(417,459)	(419,551)	(377,701)	(324,046)	(311,162)	(303,584)	(295,554)	(277,073)	(179,883)
Administration	(29,527)	(16,975)	(25,871)	(23,094)	(25,758)	(35,421)	(11,445)	(9,996)	(7,015)	(10,433)
Net change in plan fiduciary net position	2,263,086	2,038,891	614,965	(423,843)	3,296,527	360,072	846,875	618,365	735,872	441,582
Plan fiduciary net position - beginning	15,925,652	13,886,761	13,271,796	13,695,639	10,399,112	10,039,040	9,192,165	8,573,800	7,837,928	7,396,346
PLAN FIDUCIARY NET POSITION - ENDING	\$ 18,188,738	\$ 15,925,652	\$ 13,886,761	\$ 13,271,796	\$ 13,695,639	\$ 10,399,112	\$ 10,039,040	\$ 9,192,165	\$ 8,573,800	\$ 7,837,928
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 591,552	\$ 1,255,364	\$ 2,616,785	\$ 2,078,171	\$ (67,910)	\$ 2,056,374	\$ 2,030,753	\$ 1,574,665	\$ 686,468	\$ 402,317

MEASUREMENT DATE APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Plan fiduciary net position as a percentage of the total pension liability	96.85%	92.69%	84.14%	86.46%	100.50%	83.49%	83.17%	85.37%	92.59%	95.12%
Covered payroll	\$ 3,882,819	\$ 3,718,184	\$ 3,392,074	\$ 3,114,435	\$ 2,777,970	\$ 2,408,762	\$ 1,841,684	\$ 1,879,145	\$ 1,678,478	\$ 1,619,587
Employer's net pension liability as a percentage of covered payroll	15.24%	33.76%	77.14%	66.73%	(2.45%)	85.37%	110.27%	83.80%	40.90%	24.84%

Notes to Required Supplementary Information

There was a change with respect to actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates for 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, and 2023.

There was a change with respect to benefit terms for 2023, 2022, 2021, and years prior to 2020.

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Seven Fiscal Years

MEASUREMENT DATE APRIL 30,	2025	2024	2023	2022	2021	2020	2019
TOTAL OPEB LIABILITY							
Service cost	\$ 224,610	\$ 230,328	\$ 191,443	\$ 263,913	\$ 249,449	\$ 212,849	\$ 245,595
Interest	293,447	270,292	215,983	150,078	171,301	205,887	204,788
Differences between expected and actual experience	(6,294)	(175,924)	844,407	(198,357)	(354,799)	(335,055)	168,553
Changes of benefit terms	-	(35,335)	-	-	-	-	-
Changes of assumptions	(103,563)	68,408	18,262	(1,117,992)	880,988	520,225	(94,450)
Benefit payments	(252,456)	(231,470)	(182,933)	(237,117)	(195,851)	(216,368)	(219,037)
Net change in total pension liability	155,744	126,299	1,087,162	(1,139,475)	751,088	387,538	305,449
Total OPEB liability - beginning	6,539,318	6,413,019	5,325,857	6,465,332	5,714,244	5,326,706	5,021,257
TOTAL OPEB LIABILITY - ENDING	\$ 6,695,062	\$ 6,539,318	\$ 6,413,019	\$ 5,325,857	\$ 6,465,332	\$ 5,714,244	\$ 5,326,706
Covered-employee payroll	\$ 24,835,489	\$ 25,657,485	\$ 21,768,409	\$ 20,312,701	\$ 19,629,941	\$ 18,174,619	\$ 16,650,734
Employer's total OPEB liability as a percentage of covered-employee payroll	26.96%	25.49%	29.46%	26.22%	32.94%	31.44%	31.99%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

In 2019, there was a change with respect to the discount rate, morality, and health care trend rate.

In 2020, there was a change with respect to the discount rate.

In 2021, there was a change with respect to the discount rate, mortality rates, payroll growth, and inflation.

In 2022, there was a change with respect to the discount rate, salary increases, and healthcare cost trend rates.

In 2023, there was a change with respect to the discount rate and mortality rates.

In 2024, there was a change with respect to the benefit terms (retiree health coverage), discount rate and healthcare cost trend rates.

In 2025, there was a change with respect to the discount rate and mortality rates.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	9.68%	9.65%	1.07%	(8.49%)	34.69%	(1.42%)	5.66%	8.95%	11.42%	(1.40%)

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Annual money-weighted rate of return, net of investment expense	10.34%	10.77%	1.21%	(5.94%)	27.00%	0.49%	6.11%	4.34%	6.02%	1.64%

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2025

1. BUDGETS

Annual budgets are adopted for all governmental, proprietary, and pension trust funds. Budgets are adopted on a basis consistent with generally accepted accounting principles, except that proprietary funds are budgeted on a flow of current financial resources measurement focus. All annual appropriations lapse at fiscal year end.

The Finance Director submits a proposed operating budget to the governing body for review commencing the following May 1. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. The budget is legally enacted through passage of an ordinance. The budget may be amended by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. There were no budget amendments during the year.

2. EXPENDITURES IN EXCESS OF BUDGET

The following funds reported expenditures/expenses in excess of appropriated amounts for fiscal year 2025:

Fund	Budget	Actual
Debt Service	\$ 5,600,400	\$ 5,600,877
Upper Gateway North TIF District	848,300	903,773
Airport Road TIF District	225,650	846,784

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes				
Corporate levy	\$ 3,918,000	\$ 3,918,000	\$ 3,915,201	\$ (2,799)
Fire protection levy	522,800	522,800	522,826	26
Police protection levy	580,000	580,000	579,387	(613)
Ambulance levy	787,800	787,800	787,685	(115)
Audit levy	40,000	40,000	41,046	1,046
Social Security levy	1,305,000	1,305,000	1,304,015	(985)
Street levy	705,000	705,000	736,301	31,301
Refuse disposal levy	615,000	615,000	615,697	697
Tort immunity levy	1,410,000	1,410,000	1,409,788	(212)
Police pension levy	2,633,300	2,633,300	2,631,710	(1,590)
Fire pension levy	683,700	683,700	684,300	600
Total property taxes	13,200,600	13,200,600	13,227,956	27,356
Other taxes				
Utility				
Electric	3,300,000	3,300,000	3,695,289	395,289
Gas	1,075,000	1,075,000	1,219,310	144,310
Telephone	500,000	500,000	472,047	(27,953)
Water	378,500	378,500	384,166	5,666
Automobile	11,000	11,000	11,770	770
Home rule sales	17,305,700	17,305,700	19,341,394	2,035,694
Home rule gas	875,000	875,000	836,268	(38,732)
Real estate transfer	553,000	553,000	800,027	247,027
Food and beverage	1,990,000	1,990,000	2,196,437	206,437
Self-storage tax	100,000	100,000	196,676	96,676
Foreign fire insurance tax	-	-	124,817	124,817
Gaming tax	500,000	500,000	639,393	139,393
Total other taxes	26,588,200	26,588,200	29,917,594	3,329,394
Fines				
Court supervision fines - vehicle	-	-	20	20
Court fines - electronic citation	-	-	7,836	7,836
Court fines	250,000	250,000	348,628	98,628
Administrative tickets	6,000	6,000	5,950	(50)
Parking tickets	25,000	25,000	47,999	22,999
Dog/animal	5,000	5,000	3,860	(1,140)
Forfeiture of cash P.D.	-	-	14,125	14,125
False alarm	10,000	10,000	12,300	2,300
Vehicle impound fees	75,000	75,000	68,300	(6,700)
DUI	16,500	16,500	19,125	2,625
Administrative adjudication	-	-	8,450	8,450
Fire alarm monitoring	278,000	278,000	208,434	(69,566)
Total fines	665,500	665,500	745,027	79,527

(This schedule is continued on the following pages.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES (Continued)				
Licenses and permits				
Business licenses	\$ 300,000	\$ 300,000	\$ 302,711	\$ 2,711
Liquor licenses	135,000	135,000	109,375	(25,625)
Raffle licenses	100	100	-	(100)
Business permits	110,000	110,000	113,250	3,250
Solicitor permits	5,000	5,000	5,750	750
Building permits	600,000	600,000	861,164	261,164
Inspection permits	150,000	150,000	161,718	11,718
Animal tags	1,000	1,000	1,375	375
Game permits and licenses	35,000	35,000	115,250	80,250
Tobacco license	6,300	6,300	5,300	(1,000)
Overweight/over width permit	150,000	150,000	112,625	(37,375)
Total licenses and permits	1,492,400	1,492,400	1,788,518	296,118
Charges for services				
Vacancy inspection	600	600	600	-
Cable TV franchise	400,000	400,000	347,413	(52,587)
Ambulance	1,550,000	1,550,000	1,279,062	(270,938)
Administration	5,000	5,000	4,256	(744)
Zoning board maps/variance	30,000	30,000	42,006	12,006
Zoning code material	2,500	2,500	2,900	400
Rental inspection	95,000	95,000	97,000	2,000
Construction reinspection	20,000	20,000	18,300	(1,700)
Sprint rental	84,000	84,000	132,850	48,850
Engineering	325,000	325,000	277,555	(47,445)
Fire prevention service	250,000	250,000	238,842	(11,158)
Fire code compliance	15,000	15,000	11,302	(3,698)
Fire academy	1,800,000	1,800,000	1,921,859	121,859
Fire recovery fees	30,000	30,000	34,411	4,411
D.A.R.E. program revenue	7,500	7,500	7,500	-
Sex offender registration act fee	1,000	1,000	742	(258)
Violent offender against youth registration fee	100	100	30	(70)
Administrative hearing fees	60,000	60,000	129,700	69,700
Rubbish collection	4,284,000	4,284,000	4,311,022	27,022
Portable sign/pennant permit	1,000	1,000	778	(222)
Fingerprint	5,000	5,000	1,988	(3,012)
Police special detail	150,000	150,000	181,185	31,185
Police accident report	7,500	7,500	6,069	(1,431)
NSF charges	-	-	105	105
Fire academy CPAT	126,000	126,000	5,285	(120,715)
Fire reports	1,000	1,000	1,065	65
Total charges for services	9,250,200	9,250,200	9,053,825	(196,375)

(This schedule is continued on the following page.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES (Continued)				
Intergovernmental				
State income tax	\$ 6,500,000	\$ 6,500,000	\$ 6,928,366	\$ 428,366
Sales	14,115,700	14,115,700	15,982,006	1,866,306
Use	1,500,000	1,500,000	1,041,781	(458,219)
Replacement tax	367,000	367,000	281,473	(85,527)
Federal grants	123,500	123,500	21,244	(102,256)
State grants	56,500	56,500	186,726	130,226
SWARM Safety Grant	65,000	65,000	-	(65,000)
Lockport fire agreement	1,662,400	1,662,400	1,721,757	59,357
Local grants (Metra Station Parking Expansion)	125,000	125,000	36,710	(88,290)
Local grants (Fire Academy)	12,000	12,000	100,000	88,000
Local grants (Fleet Operations)	-	-	-	-
Marquette TIF distribution	125,000	125,000	126,178	1,178
Total intergovernmental	24,652,100	24,652,100	26,426,241	1,774,141
Investment income	2,050,000	2,050,000	4,892,612	2,842,612
Other				
Metra parking lot revenue	15,000	15,000	21,302	6,302
Asphalt replacements	-	-	5,500	5,500
Conservation and stability revenue	-	-	2,475	2,475
General donations	-	-	14,648	14,648
Community development reimbursement	15,000	15,000	21,042	6,042
Workers' compensation reimbursement	100,000	100,000	27,620	(72,380)
Liaison officer reimbursement	49,000	49,000	103,054	54,054
Other reimbursements	440,000	440,000	17,926	(422,074)
Insurance reimbursements	-	-	495,000	495,000
Reimbursement of legal fees	-	-	245	245
Police RCFL reimbursement	10,000	10,000	17,367	7,367
Hazardous material reimbursements	10,000	10,000	-	(10,000)
Commemorative veterans brick and plaque	2,000	2,000	3,090	1,090
Cobra retiree contribution	175,000	175,000	236,325	61,325
Village building rent	18,000	18,000	3,750	(14,250)
Miscellaneous income	-	-	7,720	7,720
Police LEAS reimbursement	-	-	1,566	1,566
Opioid settlements	-	-	86,753	86,753
Christmas ornament revenue	10,000	10,000	1,980	(8,020)
Automation rebtas	-	-	7,623	7,623
Developer contributions	200,000	200,000	79,907	(120,093)
Total other	1,044,000	1,044,000	1,154,893	110,893
TOTAL REVENUES	\$ 78,943,000	\$ 78,943,000	\$ 87,206,666	\$ 8,263,666

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT				
Mayor				
Salaries	\$ 180,400	\$ 180,400	\$ 180,805	\$ 405
Contractual services	15,000	15,000	5,807	(9,193)
Commodities	24,500	24,500	10,261	(14,239)
Total mayor	219,900	219,900	196,873	(23,027)
General village board				
Salaries	285,200	285,200	287,411	2,211
Contractual services	11,500	11,500	2,832	(8,668)
Commodities	80,000	80,000	53,371	(26,629)
Total general village board	376,700	376,700	343,614	(33,086)
General services				
Other taxes	6,000	6,000	-	(6,000)
Total general services	6,000	6,000	-	(6,000)
Village administration				
Salaries	529,400	529,400	378,307	(151,093)
Contractual services	2,618,000	2,618,000	1,098,011	(1,519,989)
Commodities	81,500	81,500	66,380	(15,120)
Total village administration	3,228,900	3,228,900	1,542,698	(1,686,202)
Personnel				
Salaries	352,000	352,000	443,161	91,161
Contractual services	3,249,100	3,249,100	2,890,437	(358,663)
Commodities	3,000	3,000	1,429	(1,571)
Other	38,000	38,000	9,558	(28,442)
Total personnel	3,642,100	3,642,100	3,344,585	(297,515)
Community media production				
Salaries	147,100	147,100	147,178	78
Contractual	2,500	2,500	1,498	(1,002)
Commodities	9,000	9,000	6,557	(2,443)
Total community media production	158,600	158,600	155,233	(3,367)
Marketing				
Salaries	181,600	181,600	184,454	2,854
Contractual services	62,500	62,500	43,767	(18,733)
Commodities	22,800	22,800	9,098	(13,702)
Other	10,000,000	10,000,000	9,280,773	(719,227)
Total marketing	10,266,900	10,266,900	9,518,092	(748,808)
Commissions and committees				
Salaries	18,100	18,100	4,166	(13,934)
Commodities	-	-	4,421	4,421
Total commissions and committees	18,100	18,100	8,587	(9,513)

(This schedule is continued on the following pages.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)				
Information services				
Salaries	\$ 550,400	\$ 550,400	\$ 551,675	\$ 1,275
Contractual services	1,717,300	1,717,300	1,403,313	(313,987)
Commodities	31,500	31,500	24,554	(6,946)
Total information services	<u>2,299,200</u>	<u>2,299,200</u>	<u>1,979,542</u>	<u>(319,658)</u>
Village Clerk				
Salaries	130,900	130,900	131,468	568
Contractual services	59,000	59,000	35,418	(23,582)
Commodities	400	400	150	(250)
Total village clerk	<u>190,300</u>	<u>190,300</u>	<u>167,036</u>	<u>(23,264)</u>
Finance department				
Administration				
Salaries	1,200,400	1,200,400	1,140,636	(59,764)
Contractual services	1,504,500	1,504,500	1,253	(1,503,247)
Commodities	345,900	345,900	348,097	2,197
Other expenditures	35,000	35,000	156,064	121,064
Total administration	<u>3,085,800</u>	<u>3,085,800</u>	<u>1,646,050</u>	<u>(1,439,750)</u>
General services				
Contractual services	121,000	121,000	49,506	(71,494)
Commodities	20,000	20,000	9,594	(10,406)
Total general services	<u>141,000</u>	<u>141,000</u>	<u>59,100</u>	<u>(81,900)</u>
Total finance department	<u>5,526,000</u>	<u>5,526,000</u>	<u>3,684,692</u>	<u>(1,841,308)</u>
Community services and development				
Administration				
Salaries	556,700	556,700	557,418	718
Contractual services	50,000	50,000	18,535	(31,465)
Commodities	19,000	19,000	11,369	(7,631)
Total administration	<u>625,700</u>	<u>625,700</u>	<u>587,322</u>	<u>(38,378)</u>
Inspectional services				
Salaries	581,500	581,500	559,788	(21,712)
Contractual services	20,600	20,600	26,410	5,810
Commodities	56,500	56,500	15,521	(40,979)
Total inspectional services	<u>658,600</u>	<u>658,600</u>	<u>601,719</u>	<u>(56,881)</u>
Total community services and development	<u>1,284,300</u>	<u>1,284,300</u>	<u>1,189,041</u>	<u>(95,259)</u>
Total general government	<u>24,917,800</u>	<u>24,917,800</u>	<u>20,150,451</u>	<u>(4,767,349)</u>
PUBLIC SAFETY				
Police and fire commission				
Salaries	20,100	20,100	8,438	(11,662)
Contractual services	44,000	44,000	52,991	8,991
Commodities	1,400	1,400	154	(1,246)
Total police and fire commission	<u>65,500</u>	<u>65,500</u>	<u>61,583</u>	<u>(3,917)</u>

(This schedule is continued on the following pages.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
PUBLIC SAFETY (Continued)				
Police department				
Administration				
Salaries	\$ 4,339,600	\$ 4,339,600	\$ 4,325,621	\$ (13,979)
Contractual services	21,500	21,500	23,635	2,135
Commodities	4,000	4,000	3,083	(917)
Total administration	4,365,100	4,365,100	4,352,339	(12,761)
Operations				
Salaries	10,296,600	10,296,600	9,636,793	(659,807)
Contractual services	1,574,000	1,574,000	1,436,774	(137,226)
Commodities	187,500	187,500	204,534	17,034
Other expenditures	14,000	14,000	10,308	(3,692)
Total operations	12,072,100	12,072,100	11,288,409	(783,691)
Support services				
Salaries	1,209,500	1,209,500	1,199,683	(9,817)
Contractual services	15,000	15,000	9,638	(5,362)
Commodities	5,500	5,500	1,424	(4,076)
Total support services	1,230,000	1,230,000	1,210,745	(19,255)
Total police department	17,667,200	17,667,200	16,851,493	(815,707)
Fire and ambulance department				
Administration				
Salaries	7,139,700	7,139,700	6,354,535	(785,165)
Contractual services	546,800	546,800	673,954	127,154
Commodities	221,200	221,200	194,165	(27,035)
Total administration	7,907,700	7,907,700	7,222,654	(685,046)
Fire academy				
Administration				
Salaries	912,000	912,000	1,193,124	281,124
Contractual services	152,500	152,500	87,002	(65,498)
Commodities	336,000	336,000	473,859	137,859
Total fire academy	1,400,500	1,400,500	1,753,985	353,485
Total fire and ambulance department	9,308,200	9,308,200	8,976,639	(331,561)
Romeoville Emergency Management Agency				
Administration				
Salaries	34,900	34,900	28,770	(6,130)
Contractual services	22,000	22,000	13,255	(8,745)
Commodities	13,000	13,000	10,100	(2,900)
Total administration	69,900	69,900	52,125	(17,775)
Operations				
Contractual services	46,500	46,500	46,514	14
Commodities	8,500	8,500	8,315	(185)
Total operations	55,000	55,000	54,829	(171)

(This schedule is continued on the following page.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual	Variance Over (Under)
PUBLIC SAFETY (Continued)				
Romeoville Emergency Management Agency (Continued)				
Communications				
Contractual services	\$ 31,000	\$ 31,000	\$ 24,166	\$ (6,834)
Total Romeoville Emergency Management Agency	155,900	155,900	131,120	(24,780)
Total public safety	27,196,800	27,196,800	26,020,835	(1,175,965)
PUBLIC WORKS				
Administration				
Salaries	516,200	516,200	646,323	130,123
Buildings and grounds				
Salaries	1,169,600	1,169,600	977,610	(191,990)
Contractual services	282,500	282,500	241,325	(41,175)
Commodities	77,000	77,000	75,938	(1,062)
Total buildings and grounds	1,529,100	1,529,100	1,294,873	(234,227)
Motor pool				
Salaries	256,100	256,100	-	(256,100)
Contractual services	189,000	189,000	198,636	9,636
Commodities	426,500	426,500	440,286	13,786
Total motor pool	871,600	871,600	638,922	(232,678)
Streets and sanitation				
Salaries	1,676,200	1,676,200	1,457,888	(218,312)
Contractual services	4,787,000	4,787,000	4,723,965	(63,035)
Commodities	331,500	331,500	220,630	(110,870)
Total streets and sanitation	6,794,700	6,794,700	6,402,483	(392,217)
Landscape and grounds				
Salaries	1,202,200	1,202,200	1,435,131	232,931
Contractual services	1,107,000	1,107,000	1,231,447	124,447
Commodities	33,500	33,500	30,239	(3,261)
Total landscape and grounds	2,342,700	2,342,700	2,696,817	354,117
Total public works	12,054,300	12,054,300	11,679,418	(374,882)
CAPITAL OUTLAY				
General government	4,519,500	4,519,500	471,237	(4,048,263)
Public safety	4,752,000	4,752,000	1,611,354	(3,140,646)
Public works	7,416,300	7,416,300	5,462,387	(1,953,913)
Total capital outlay	16,687,800	16,687,800	7,544,978	(9,142,822)
DEBT SERVICE				
Principal	613,200	613,200	815,605	202,405
Interest and fiscal charges	80,400	80,400	61,097	(19,303)
Total debt service	693,600	693,600	876,702	183,102
TOTAL EXPENDITURES	\$ 81,550,300	\$ 81,550,300	\$ 66,272,384	\$ (15,277,916)

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
None	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Debt service			
Principal	3,020,000	3,020,000	-
Interest and fiscal charges	2,580,400	2,580,877	477
Total expenditures	5,600,400	5,600,877	477
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(5,600,400)	(5,600,877)	(477)
OTHER FINANCING SOURCES			
Transfers in	5,600,400	5,600,877	477
Total other financing sources	5,600,400	5,600,877	477
NET CHANGE IN FUND BALANCE	\$ -	-	\$ -
FUND BALANCE, MAY 1		-	
FUND BALANCE, APRIL 30		\$ -	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FACILITY CONSTRUCTION FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 567,800	\$ 248,678	\$ (319,122)
Investment income	5,000	171,611	166,611
Total revenues	572,800	420,289	(152,511)
EXPENDITURES			
Capital outlay	5,273,500	3,267,177	(2,006,323)
Total expenditures	5,273,500	3,267,177	(2,006,323)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(4,700,700)	(2,846,888)	1,853,812
OTHER FINANCING SOURCES			
Transfers in	4,092,200	1,052,135	(3,040,065)
Total other financing sources	4,092,200	1,052,135	(3,040,065)
NET CHANGE IN FUND BALANCE			
	<u>\$ (608,500)</u>	(1,794,753)	<u>\$ (1,186,253)</u>
FUND BALANCE, MAY 1		<u>1,074,924</u>	
FUND BALANCE (DEFICIT), APRIL 30		<u>\$ (719,829)</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOWNTOWN TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 817,900	\$ 859,075	\$ 41,175
Intergovernmental	-	250,000	250,000
Total revenues	817,900	1,109,075	291,175
EXPENDITURES			
General government			
Contractual services	201,500	201,500	-
Capital outlay	500,000	13,217	(486,783)
Debt service			
Principal	2,095,000	2,095,000	-
Interest and fiscal charges	625,000	625,551	551
Total expenditures	3,421,500	2,935,268	(486,232)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,603,600)	(1,826,193)	777,407
OTHER FINANCING SOURCES			
Transfers in	3,649,500	3,649,500	-
Total other financing sources	3,649,500	3,649,500	-
NET CHANGE IN FUND BALANCE	\$ 1,045,900	1,823,307	\$ 777,407
FUND BALANCE (DEFICIT), MAY 1		(2,074,725)	
FUND BALANCE (DEFICIT), APRIL 30		\$ (251,418)	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

VILLAGE OF ROMEOVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2025

	<u>Special Revenue</u>		
	<u>Motor Fuel Tax</u>	<u>Capital Projects</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 8,612,784	\$ 5,223,907	\$ 13,836,691
Receivables (net, where applicable, of allowances for uncollectibles)			
Accounts	-	36,234	36,234
Other	-	87,245	87,245
Due from other governments	173,902	48,214	222,116
TOTAL ASSETS	<u>\$ 8,786,686</u>	<u>\$ 5,395,600</u>	<u>\$ 14,182,286</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 380,332	\$ 92,994	\$ 473,326
Deposits payable	-	8,492	8,492
Due to other funds	-	654,174	654,174
Total liabilities	380,332	755,660	1,135,992
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - grants	29,823	-	29,823
Total deferred inflows of resources	29,823	-	29,823
Total liabilities and deferred inflows of resources	410,155	755,660	1,165,815
FUND BALANCES			
Restricted			
Maintenance of roadways	8,376,531	666,381	9,042,912
Economic development	-	4,636,225	4,636,225
Unassigned (deficit)	-	(662,666)	(662,666)
Total fund balances	8,376,531	4,639,940	13,016,471
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 8,786,686</u>	<u>\$ 5,395,600</u>	<u>\$ 14,182,286</u>

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2025

	<u>Special Revenue</u>		
	<u>Motor Fuel Tax</u>	<u>Capital Projects</u>	<u>Total</u>
REVENUES			
Taxes			
Property	\$ -	\$ 7,024,493	\$ 7,024,493
Other	-	1,034,412	1,034,412
Intergovernmental	2,111,983	269,826	2,381,809
Investment income	508,979	243,970	752,949
Charges for service	-	28,031	28,031
Other	-	36,233	36,233
	<hr/>		
Total revenues	2,620,962	8,636,965	11,257,927
	<hr/>		
EXPENDITURES			
General government	-	2,030,601	2,030,601
Public works	944,275	-	944,275
Debt service			
Principal	-	271,494	271,494
Interest and fiscal charges	-	630,779	630,779
Capital outlay	761,555	1,603,759	2,365,314
	<hr/>		
Total expenditures	1,705,830	4,536,633	6,242,463
	<hr/>		
EXCESS OF REVENUES OVER EXPENDITURES	915,132	4,100,332	5,015,464
	<hr/>		
OTHER FINANCING SOURCES (USES)			
Transfers (out)	-	(3,649,500)	(3,649,500)
	<hr/>		
Total other financing sources (uses)	-	(3,649,500)	(3,649,500)
	<hr/>		
NET CHANGE IN FUND BALANCES	915,132	450,832	1,365,964
	<hr/>		
FUND BALANCES, MAY 1	7,461,399	4,189,108	11,650,507
	<hr/>		
FUND BALANCES, APRIL 30	\$ 8,376,531	\$ 4,639,940	\$ 13,016,471
	<hr/> <hr/>		

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	\$ 1,825,000	\$ 2,111,983	\$ 286,983
Investment income	150,000	508,979	358,979
Total revenues	<u>1,975,000</u>	<u>2,620,962</u>	<u>645,962</u>
EXPENDITURES			
Public works			
Contractual	925,000	840,105	(84,895)
Commodities	255,000	104,170	(150,830)
Capital outlay	<u>2,087,600</u>	<u>761,555</u>	<u>(1,326,045)</u>
Total expenditures	<u>3,267,600</u>	<u>1,705,830</u>	<u>(1,561,770)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (1,292,600)</u></u>	915,132	<u><u>\$ 2,207,732</u></u>
FUND BALANCE, MAY 1		<u>7,461,399</u>	
FUND BALANCE, APRIL 30		<u><u>\$ 8,376,531</u></u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS

April 30, 2025

	Local Gas Tax	Marquette Center TIF District	Romeo Road TIF District	Upper Gateway North TIF
ASSETS				
Cash and cash equivalents	\$ 639,198	\$ 261,591	\$ 550,035	\$ 236,827
Receivables				
Accounts	36,234	-	-	-
Other	83,943	-	-	-
Due from other governments	-	-	-	-
TOTAL ASSETS	\$ 759,375	\$ 261,591	\$ 550,035	\$ 236,827
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 92,994	\$ -	\$ -	\$ -
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	92,994	-	-	-
FUND BALANCES				
Restricted				
Economic development	-	261,591	550,035	236,827
Maintenance of roadways	666,381	-	-	-
Unassigned (deficit)	-	-	-	-
Total fund balances (deficit)	666,381	261,591	550,035	236,827
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 759,375	\$ 261,591	\$ 550,035	\$ 236,827

Lower Gateway South TIF	Independence Road TIF	Bluff Road TIF	Normantown Road TIF	Normantown Road Business District	Airport Road TIF District	Total
\$ 45,273	\$ 628,253	\$ 1,408,276	\$ 392,346	\$ 1,062,108	\$ -	\$ 5,223,907
-	-	-	-	-	-	36,234
-	-	-	-	3,302	-	87,245
-	-	-	-	48,214	-	48,214
\$ 45,273	\$ 628,253	\$ 1,408,276	\$ 392,346	\$ 1,113,624	\$ -	\$ 5,395,600
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,994
-	-	-	-	-	8,492	8,492
-	-	-	-	-	654,174	654,174
-	-	-	-	-	662,666	755,660
45,273	628,253	1,408,276	392,346	1,113,624	-	4,636,225
-	-	-	-	-	-	666,381
-	-	-	-	-	(662,666)	(662,666)
45,273	628,253	1,408,276	392,346	1,113,624	(662,666)	4,639,940
\$ 45,273	\$ 628,253	\$ 1,408,276	\$ 392,346	\$ 1,113,624	\$ -	\$ 5,395,600

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS**

For the Year Ended April 30, 2025

	Local Gas Tax	Marquette Center TIF District	Romeo Road TIF District	Upper Gateway North TIF
REVENUES				
Property taxes	\$ -	\$ 3,564,759	\$ 29,109	\$ 1,003,346
Other taxes	836,268	-	-	-
Charges for service	-	-	-	-
Intergovernmental	119,826	-	-	-
Investment income	26,558	33,391	24,477	3,400
Other	36,233	-	-	-
Total revenues	<u>1,018,885</u>	<u>3,598,150</u>	<u>53,586</u>	<u>1,006,746</u>
EXPENDITURES				
General government	-	1,006,750	1,500	1,500
Debt service				
Principal	-	-	-	271,494
Interest and fiscal charges	-	-	-	630,779
Capital outlay	801,263	-	-	-
Total expenditures	<u>801,263</u>	<u>1,006,750</u>	<u>1,500</u>	<u>903,773</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>217,622</u>	<u>2,591,400</u>	<u>52,086</u>	<u>102,973</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	-	(2,900,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(2,900,000)</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	217,622	(308,600)	52,086	102,973
FUND BALANCES (DEFICIT), MAY 1	<u>448,759</u>	<u>570,191</u>	<u>497,949</u>	<u>133,854</u>
FUND BALANCES (DEFICIT), APRIL 30	<u>\$ 666,381</u>	<u>\$ 261,591</u>	<u>\$ 550,035</u>	<u>\$ 236,827</u>

Lower Gateway South TIF	Independence Road TIF	Bluff Road TIF	Normantown Road TIF	Normantown Road Business District	Airport Road TIF District	Total
\$ 125,187	\$ 234,806	\$ 1,768,026	\$ 92,225	\$ -	\$ 207,035	\$ 7,024,493
-	-	-	-	198,144	-	1,034,412
-	-	-	-	28,031	-	28,031
-	-	-	-	150,000	-	269,826
650	9,018	96,124	5,631	43,207	1,514	243,970
-	-	-	-	-	-	36,233
125,837	243,824	1,864,150	97,856	419,382	208,549	8,636,965
114,073	1,500	847,522	1,500	11,968	44,288	2,030,601
-	-	-	-	-	-	271,494
-	-	-	-	-	-	630,779
-	-	-	-	-	802,496	1,603,759
114,073	1,500	847,522	1,500	11,968	846,784	4,536,633
11,764	242,324	1,016,628	96,356	407,414	(638,235)	4,100,332
-	-	(749,500)	-	-	-	(3,649,500)
-	-	(749,500)	-	-	-	(3,649,500)
11,764	242,324	267,128	96,356	407,414	(638,235)	450,832
33,509	385,929	1,141,148	295,990	706,210	(24,431)	4,189,108
\$ 45,273	\$ 628,253	\$ 1,408,276	\$ 392,346	\$ 1,113,624	\$ (662,666)	\$ 4,639,940

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LOCAL GAS TAX FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Other taxes			
Home rule gas taxes	\$ 875,000	\$ 836,268	\$ (38,732)
Intergovernmental	-	119,826	119,826
Investment income	25,000	26,558	1,558
Other	-	36,233	36,233
	<hr/>		
Total revenues	900,000	1,018,885	118,885
	<hr/>		
EXPENDITURES			
Capital outlay	958,700	801,263	(157,437)
	<hr/>		
Total expenditures	958,700	801,263	(157,437)
	<hr/>		
NET CHANGE IN FUND BALANCE	<u>\$ (58,700)</u>	217,622	<u>\$ 276,322</u>
FUND BALANCE, MAY 1		<u>448,759</u>	
FUND BALANCE, APRIL 30		<u>\$ 666,381</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MARQUETTE CENTER TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 3,390,000	\$ 3,564,759	\$ 174,759
Investment income	20,000	33,391	13,391
Total revenues	3,410,000	3,598,150	188,150
EXPENDITURES			
General government			
Contractual	1,008,200	1,006,750	(1,450)
Total expenditures	1,008,200	1,006,750	(1,450)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,401,800	2,591,400	189,600
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(2,900,000)	(2,900,000)	-
Total other financing sources (uses)	(2,900,000)	(2,900,000)	-
NET CHANGE IN FUND BALANCE	\$ (498,200)	(308,600)	\$ 189,600
FUND BALANCE, MAY 1		570,191	
FUND BALANCE, APRIL 30		\$ 261,591	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROMEO ROAD TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Property taxes	\$ 75,000	\$ 29,109	\$ (45,891)
Investment income	10,000	24,477	14,477
	<hr/>	<hr/>	<hr/>
Total revenues	85,000	53,586	(31,414)
EXPENDITURES			
General government			
Contractual	1,500	1,500	-
	<hr/>	<hr/>	<hr/>
Total expenditures	1,500	1,500	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 83,500</u>	52,086	<u>\$ (31,414)</u>
FUND BALANCE, MAY 1		<hr/> 497,949	
FUND BALANCE, APRIL 30		<u>\$ 550,035</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
UPPER GATEWAY NORTH TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Property taxes	\$ 940,000	\$ 1,003,346	\$ 63,346
Investment income	-	3,400	3,400
	<hr/>	<hr/>	<hr/>
Total revenues	940,000	1,006,746	66,746
EXPENDITURES			
General government			
Contractual	1,500	1,500	-
Debt service			
Principal	-	271,494	271,494
Interest and fiscal charges	846,800	630,779	(216,021)
	<hr/>	<hr/>	<hr/>
Total expenditures	848,300	903,773	55,473
NET CHANGE IN FUND BALANCE	<u><u>\$ 91,700</u></u>	<u>102,973</u>	<u><u>\$ 11,273</u></u>
FUND BALANCE, MAY 1		<u>133,854</u>	
FUND BALANCE, APRIL 30		<u><u>\$ 236,827</u></u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LOWER GATEWAY SOUTH TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 136,200	\$ 125,187	\$ (11,013)
Investment income	-	650	650
Total revenues	136,200	125,837	(10,363)
EXPENDITURES			
General government			
Contractual	124,100	114,073	(10,027)
Total expenditures	124,100	114,073	(10,027)
NET CHANGE IN FUND BALANCE	\$ 12,100	11,764	\$ (336)
FUND BALANCE, MAY 1		33,509	
FUND BALANCE, APRIL 30		\$ 45,273	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
INDEPENDENCE ROAD TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Property taxes	\$ 142,500	\$ 234,806	\$ 92,306
Investment income	-	9,018	9,018
	<hr/>	<hr/>	<hr/>
Total revenues	142,500	243,824	101,324
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government			
Contractual	51,500	1,500	(50,000)
	<hr/>	<hr/>	<hr/>
Total expenditures	51,500	1,500	(50,000)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 91,000</u>	242,324	<u>\$ 151,324</u>
		<hr/>	
FUND BALANCE, MAY 1		385,929	
		<hr/>	
FUND BALANCE, APRIL 30		<u>\$ 628,253</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BLUFF ROAD TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Property taxes	\$ 1,597,023	\$ 1,768,026	\$ 171,003
Investment income	50,000	96,124	46,124
	<hr/>	<hr/>	<hr/>
Total revenues	1,647,023	1,864,150	217,127
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government			
Contractual	847,523	847,522	(1)
	<hr/>	<hr/>	<hr/>
Total expenditures	847,523	847,522	(1)
	<hr/>	<hr/>	<hr/>
EXCESS OF REVENUES OVER EXPENDITURES	799,500	1,016,628	217,128
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(749,500)	(749,500)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(749,500)	(749,500)	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 50,000</u>	267,128	<u>\$ 217,128</u>
FUND BALANCE, MAY 1		<u>1,141,148</u>	
FUND BALANCE, APRIL 30		<u>\$ 1,408,276</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NORMANTOWN ROAD TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES			
Property taxes	\$ 99,500	\$ 92,225	\$ (7,275)
Investment income	-	5,631	5,631
	<hr/>	<hr/>	<hr/>
Total revenues	99,500	97,856	(1,644)
EXPENDITURES			
General government			
Contractual	11,500	1,500	(10,000)
	<hr/>	<hr/>	<hr/>
Total expenditures	11,500	1,500	(10,000)
NET CHANGE IN FUND BALANCE	<u>\$ 88,000</u>	96,356	<u>\$ 8,356</u>
FUND BALANCE, MAY 1		<hr/> 295,990	
FUND BALANCE, APRIL 30		<u>\$ 392,346</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NORMANTOWN ROAD BUSINESS DISTRICT FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Other taxes			
Hotel/motel taxes	\$ 35,000	\$ 36,460	\$ 1,460
Home rule sales taxes	125,000	161,684	36,684
Charges for service	-	28,031	28,031
Intergovernmental	-	150,000	150,000
Investment income	25,000	43,207	18,207
	<hr/>	<hr/>	<hr/>
Total revenues	185,000	419,382	234,382
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
General government			
Contractual	25,000	11,968	(13,032)
	<hr/>	<hr/>	<hr/>
Total expenditures	25,000	11,968	(13,032)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ 160,000</u>	407,414	<u>\$ 247,414</u>
FUND BALANCE, MAY 1		<u>706,210</u>	
FUND BALANCE, APRIL 30		<u>\$ 1,113,624</u>	

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AIRPORT ROAD TIF DISTRICT FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 177,150	\$ 207,035	\$ 29,885
Investment income	-	1,514	1,514
Total revenues	177,150	208,549	31,399
EXPENDITURES			
General government			
Contractual	175,650	44,288	(131,362)
Capital outlay	50,000	802,496	752,496
Total expenditures	225,650	846,784	621,134
NET CHANGE IN FUND BALANCE	\$ (48,500)	(638,235)	\$ (589,735)
FUND BALANCE (DEFICIT), MAY 1		(24,431)	
FUND BALANCE (DEFICIT), APRIL 30		\$ (662,666)	

(See independent auditor's report.)

MAJOR ENTERPRISE FUND

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATER AND SEWER FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual
OPERATING REVENUES		
Charges for services		
Water sales	\$ 10,500,000	\$ 10,240,394
Sewer sales	12,075,000	12,547,047
Meter fees	650,000	727,296
Fines and fees		
Late charges	450,000	506,780
Other fees	5,000	5,267
Tap on fees	50,000	45,734
Reconnection fees	60,000	40,983
NSF charges	-	10,760
After hours meter replacement appointment	1,000	1,675
Reimbursements	30,000	63,315
	<hr/>	<hr/>
Total operating revenues	23,821,000	24,189,251
	<hr/>	<hr/>
OPERATING EXPENSES		
Finance administration		
Salaries	408,100	421,409
Contractual services	189,000	191,668
Commodities	30,000	13,577
Other	35,000	120,000
	<hr/>	<hr/>
Total finance administration	662,100	746,654
	<hr/>	<hr/>
Public works administration		
Salaries	356,400	329,431
Contractual services	635,500	447,927
Commodities	15,500	13,832
Capital outlay	10,000	3,770
	<hr/>	<hr/>
Total public works administration	1,017,400	794,960
	<hr/>	<hr/>
Public works water distribution		
Salaries	1,848,500	1,671,953
Contractual services	2,465,700	1,843,648
Commodities	1,538,500	1,444,216
Capital outlay	12,213,600	5,050,648
	<hr/>	<hr/>
Total public works water distribution	18,066,300	10,010,465
	<hr/>	<hr/>
Public works sewage treatment		
Salaries	1,125,400	918,218
Contractual services	1,827,500	1,750,789
Commodities	273,500	260,887
Capital outlay	157,000	21,368
	<hr/>	<hr/>
Total public works sewage treatment	3,383,400	2,951,262
	<hr/>	<hr/>

(This schedule is continued on the following page.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Continued)
WATER AND SEWER FUND

For the Year Ended April 30, 2025

	Original and Final Budget	Actual
OPERATING EXPENSES (Continued)		
Public works sewage collection		
Salaries	\$ 1,054,500	\$ 1,266,299
Contractual services	385,000	419,440
Commodities	38,500	30,215
Capital outlay	1,212,100	625,567
Total public works sewage collection	2,690,100	2,341,521
Total operating expenses	25,819,300	16,844,862
OPERATING INCOME (LOSS)	(1,998,300)	7,344,389
NON-OPERATING REVENUES (EXPENSES)		
Loss on disposal of capital assets, net of gain	-	(231,408)
Investment income	1,000,000	1,786,302
Interest, fiscal charges, and principal expense	(2,667,900)	(2,423,825)
Total non-operating revenues (expenses)	(1,667,900)	(868,931)
NET INCOME (LOSS) BEFORE TRANSFERS AND CAPITAL GRANTS AND CONTRIBUTIONS	(3,666,200)	6,475,458
TRANSFERS (OUT)		
Transfers in	-	72,621
Transfers (out)		(213,096)
Total transfers	-	(140,475)
CAPITAL GRANTS AND CONTRIBUTIONS	959,800	4,377,625
CHANGE IN NET POSITION - BUDGETARY BASIS	\$ (2,706,400)	10,712,608
ADJUSTMENTS TO GAAP BASIS		
Debt principal payments		1,925,000
Pension expense - IMRF		(719,640)
Capitalized assets		4,154,036
ARO amortization expense		(15,200)
Depreciation expense		(4,712,814)
Total adjustments to GAAP basis		631,382
CHANGE IN NET POSITION - GAAP BASIS		11,343,990
NET POSITION, MAY 1		121,166,171
NET POSITION, APRIL 30		\$ 132,510,161

(See independent auditor's report.)

FIDUCIARY FUNDS

VILLAGE OF ROMEOVILLE, ILLINOIS

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PENSION TRUST FUNDS**

April 30, 2025

	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and cash equivalents	\$ 1,072,802	\$ 140,471	\$ 1,213,273
Investments			
Pooled investments	68,757,569	18,121,497	86,879,066
Prepays	1,570	-	1,570
	<hr/>		
Total assets	69,831,941	18,261,968	88,093,909
	<hr/>		
LIABILITIES			
Accounts payable	7,159	652	7,811
Due to municipality	-	72,578	72,578
	<hr/>		
Total liabilities	7,159	73,230	80,389
	<hr/>		
NET POSITION RESTRICTED FOR PENSIONS	\$ 69,824,782	\$ 18,188,738	\$ 88,013,520

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PENSION TRUST FUNDS**

For the Year Ended April 30, 2025

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer	\$ 2,631,710	\$ 684,300	\$ 3,316,010
Employee	850,817	361,089	1,211,906
Total contributions	<u>3,482,527</u>	<u>1,045,389</u>	<u>4,527,916</u>
Investment income			
Net appreciation in fair value of investments	5,805,799	1,358,868	7,164,667
Interest and dividends	406,656	351,014	757,670
Total investment income	<u>6,212,455</u>	<u>1,709,882</u>	<u>7,922,337</u>
Less investment expense	<u>(44,173)</u>	<u>(34,477)</u>	<u>(78,650)</u>
Net investment income	<u>6,168,282</u>	<u>1,675,405</u>	<u>7,843,687</u>
Total additions	<u>9,650,809</u>	<u>2,720,794</u>	<u>12,371,603</u>
DEDUCTIONS			
Administration	55,024	29,527	84,551
Benefits and refunds			
Benefits	<u>3,647,168</u>	<u>428,181</u>	<u>4,075,349</u>
Total deductions	<u>3,702,192</u>	<u>457,708</u>	<u>4,159,900</u>
NET INCREASE	5,948,617	2,263,086	8,211,703
NET POSITION RESTRICTED FOR PENSIONS			
May 1	<u>63,876,165</u>	<u>15,925,652</u>	<u>79,801,817</u>
April 30	<u>\$ 69,824,782</u>	<u>\$ 18,188,738</u>	<u>\$ 88,013,520</u>

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
POLICE PENSION FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual
ADDITIONS		
Contributions		
Employer	\$ 2,633,300	\$ 2,631,710
Employee	800,000	850,817
Total contributions	3,433,300	3,482,527
Investment income		
Net appreciation in fair value of investments	1,800,000	5,805,799
Interest	800,000	406,656
Total investment income	2,600,000	6,212,455
Less investment expense	(300,000)	(44,173)
Net investment income	2,300,000	6,168,282
Total additions	5,733,300	9,650,809
DEDUCTIONS		
Administration	75,000	55,024
Benefits and refunds		
Benefits	3,440,000	3,647,168
Total deductions	3,515,000	3,702,192
NET INCREASE	\$ 2,218,300	5,948,617
NET POSITION RESTRICTED FOR PENSIONS		
May 1		63,876,165
April 30		\$ 69,824,782

(See independent auditor's report.)

VILLAGE OF ROMEOVILLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FIREFIGHTERS' PENSION FUND**

For the Year Ended April 30, 2025

	Original and Final Budget	Actual
ADDITIONS		
Contributions		
Employer	\$ 683,700	\$ 684,300
Employee	360,000	361,089
Total contributions	1,043,700	1,045,389
Investment income		
Net appreciation in fair value of investments	475,000	1,358,868
Interest	175,000	351,014
Total investment income	650,000	1,709,882
Less investment expense	(60,000)	(34,477)
Net investment income	590,000	1,675,405
Total additions	1,633,700	2,720,794
DEDUCTIONS		
Administration	50,000	29,527
Benefits and refunds		
Benefits	500,000	428,181
Total deductions	550,000	457,708
NET INCREASE	\$ 1,083,700	2,263,086
NET POSITION RESTRICTED FOR PENSIONS		
May 1		15,925,652
April 30		\$ 18,188,738

(See independent auditor's report.)

SUPPLEMENTAL DATA

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS

For the Year Ended April 30, 2025

	Year Ending	Principal	Interest	Total
General Obligation Refunding Bonds				
Dated September 12, 2016	2026	\$ 435,000	\$ 47,688	\$ 482,688
Series 2016A	2027	445,000	38,988	483,988
Interest due on June 30	2028	465,000	30,088	495,088
and December 30 at rates	2029	470,000	20,788	490,788
ranging from 2.0% to 2.25%	2030	480,000	10,800	490,800
		<u>\$ 2,295,000</u>	<u>\$ 148,352</u>	<u>\$ 2,443,352</u>
General Obligation Refunding Bonds				
Dated April 25, 2019	2026	\$ 2,765,000	\$ 2,397,200	\$ 5,162,200
Series 2019	2027	2,905,000	2,258,950	5,163,950
Interest due on June 30	2028	3,050,000	2,113,700	5,163,700
and December 30 at rates	2029	3,200,000	1,961,200	5,161,200
ranging from 4% to 5%	2030	3,360,000	1,801,200	5,161,200
	2031	3,495,000	1,666,800	5,161,800
	2032	3,635,000	1,527,000	5,162,000
	2033	3,780,000	1,381,600	5,161,600
	2034	3,930,000	1,230,400	5,160,400
	2035	4,090,000	1,073,200	5,163,200
	2036	4,255,000	909,600	5,164,600
	2037	4,425,000	739,400	5,164,400
	2038	4,600,000	562,400	5,162,400
	2039	4,785,000	378,400	5,163,400
	2040	4,675,000	187,000	4,862,000
		<u>\$ 56,950,000</u>	<u>\$ 20,188,050</u>	<u>\$ 77,138,050</u>
General Obligation Bonds				
Dated November 13, 2019	2026	\$ 885,000	\$ 493,397	\$ 1,378,397
Series 2019B	2027	905,000	473,485	1,378,485
Interest due on June 30	2028	935,000	446,335	1,381,335
and December 30 at rates	2029	955,000	423,427	1,378,427
ranging from 2.25% to 3.40%	2030	980,000	399,075	1,379,075
	2031	1,010,000	369,675	1,379,675
	2032	1,040,000	339,375	1,379,375
	2033	1,070,000	308,175	1,378,175
	2034	1,105,000	276,075	1,381,075
	2035	1,135,000	242,373	1,377,373
	2036	1,170,000	206,620	1,376,620
	2037	1,210,000	169,180	1,379,180
	2038	1,250,000	129,855	1,379,855
	2039	1,290,000	88,605	1,378,605
	2040	1,335,000	45,390	1,380,390
		<u>\$ 16,275,000</u>	<u>\$ 4,411,042</u>	<u>\$ 20,686,042</u>

(This schedule is continued on the following pages.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS (Continued)

For the Year Ended April 30, 2025

	<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation (Water and Sewer) Bonds				
Dated April 25, 2019	2026	\$ 550,000	\$ 478,050	\$ 1,028,050
Series 2019	2027	575,000	450,550	1,025,550
Interest due on June 30	2028	605,000	421,800	1,026,800
and December 30 at rates	2029	635,000	391,550	1,026,550
ranging from 2.25% to 3.4%	2030	665,000	359,800	1,024,800
	2031	695,000	333,200	1,028,200
	2032	720,000	305,400	1,025,400
	2033	750,000	276,600	1,026,600
	2034	780,000	246,600	1,026,600
	2035	810,000	215,400	1,025,400
	2036	845,000	183,000	1,028,000
	2037	880,000	149,200	1,029,200
	2038	915,000	114,000	1,029,000
	2039	950,000	77,400	1,027,400
	2040	985,000	39,400	1,024,400
		<u>\$ 11,360,000</u>	<u>\$ 4,041,950</u>	<u>\$ 15,401,950</u>
General Obligation Bonds				
Dated October 26, 2021	2026	\$ 1,355,000	\$ 54,200	\$ 1,409,200
Series 2021A				
Interest due on June 30		<u>\$ 1,355,000</u>	<u>\$ 54,200</u>	<u>\$ 1,409,200</u>
and December 30 at rates				
ranging from 4.00%				
General Obligation (Water and Sewer) Bonds				
Dated October 26, 2021	2026	\$ 1,455,000	\$ 181,600	\$ 1,636,600
Series 2021B	2027	1,510,000	123,400	1,633,400
Interest due on June 30	2028	1,575,000	63,000	1,638,000
and December 30 at rates				
ranging from 4.00%				
		<u>\$ 4,540,000</u>	<u>\$ 368,000</u>	<u>\$ 4,908,000</u>
Subordinate Lien Taxable Tax Increment Revenue Note				
Dated April 27, 2018	2026	\$ -	\$ 630,000	\$ 630,000
Series 2018A	2027	-	630,000	630,000
Interest due on June 30	2028	-	630,000	630,000
and December 30 at a rate of 7%	2029	-	630,000	630,000
*Unpaid interest accrues to principal	2030	-	630,000	630,000
	2031	-	630,000	630,000
	2032	-	630,000	630,000
	2033	-	630,000	630,000
	2034	-	630,000	630,000
	2035	-	630,000	630,000
	2036	-	630,000	630,000
	2037	-	630,000	630,000
	2038	-	630,000	630,000
	2039	-	630,000	630,000
	2040	-	630,000	630,000
	2041	9,000,000	215,250	9,215,250
	Accrued Interest*	1,601,390	-	1,601,390
		<u>\$ 10,601,390</u>	<u>\$ 9,665,250</u>	<u>\$ 20,266,640</u>

(This schedule is continued on the following page.)

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF DEBT SERVICE REQUIREMENTS (Continued)

For the Year Ended April 30, 2025

	Year Ending	Principal	Interest	Total
Note Payable				
Dated March 5, 2015	2026	\$ 694,790	\$ -	\$ 694,790
Will County note payable				
Principal due on December 31		\$ 694,790	\$ -	\$ 694,790
at a rate of 0%				
Financed Purchase				
Dated September 4, 2015	2026	\$ 62,296	\$ 1,713	\$ 64,009
2014 Smeal 105" Fire Truck				
Principal and interest due on July 1		\$ 62,296	\$ 1,713	\$ 64,009
at a rate of 2.75%				
Financed Purchase				
Ongoing multiple leases	2026	\$ 234,404	\$ 23,707	\$ 258,111
Enterprise vehicles (Police and Fire)	2027	94,628	11,536	106,164
Principal and interest due on April 20	2028	44,606	5,959	50,565
at a rate ranging from 5% to 11.43%	2029	21,391	1,075	22,466
		\$ 395,029	\$ 42,277	\$ 437,306
Financed Purchase				
Dated August 17, 2019	2026	\$ 83,707	\$ 3,724	\$ 87,431
2019 Marauder Fire Pumper	2027	85,547	1,882	87,429
Principal and interest due on July 1		\$ 169,254	\$ 5,606	\$ 174,860
at a rate ranging from 2.2%				
Financed Purchase				
Dated August 17, 2019	2026	\$ 85,295	\$ 6,401	\$ 91,696
Axon fleet	2027	87,429	4,268	91,697
Principal and interest due on March 1	2028	89,563	2,134	91,697
at a rate ranging from 2.33%		\$ 262,287	\$ 12,803	\$ 275,090

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Village of Romeoville, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	131-140
Revenue Capacity These schedules contain information to help the reader assess the Village's property tax.	141-144
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	145-149
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	150-151
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	152-156

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF ROMEOVILLE, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

	2025	2024	2023	2022
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 303,680,607	\$ 301,025,467	\$ 297,975,040	\$ 289,927,620
Restricted	14,626,205	12,513,966	11,696,987	17,848,357
Unrestricted (deficit)	31,939,856	25,226,958	9,919,461	(12,612,088)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 350,246,668	\$ 338,766,391	\$ 319,591,488	\$ 295,163,889
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 91,666,877	\$ 86,393,482	\$ 82,765,601	\$ 80,256,283
Restricted	-	-	-	-
Unrestricted	40,843,284	34,772,689	29,415,470	19,655,493
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 132,510,161	\$ 121,166,171	\$ 112,181,071	\$ 99,911,776
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 395,347,484	\$ 387,418,949	\$ 380,740,641	\$ 370,183,903
Restricted	14,626,205	12,513,966	11,696,987	17,848,357
Unrestricted (deficit)	72,783,140	59,999,647	39,334,931	7,043,405
TOTAL PRIMARY GOVERNMENT	\$ 482,756,829	\$ 459,932,562	\$ 431,772,559	\$ 395,075,665

2021	2020	2019	2018	2017	2016
\$ 286,146,142	\$ 277,896,335	\$ 271,663,600	\$ 271,821,336	\$ 256,791,259	\$ 264,541,515
24,753,836	30,487,092	10,345,838	4,032,677	3,180,894	2,709,485
(36,422,970)	(49,818,262)	(31,729,935)	(27,468,592)	(21,781,960)	(20,988,393)
\$ 274,477,008	\$ 258,565,165	\$ 250,279,503	\$ 248,385,421	\$ 238,190,193	\$ 246,262,607
\$ 80,616,439	\$ 83,906,187	\$ 85,543,122	\$ 84,196,076	\$ 79,933,272	\$ 90,127,058
-	-	24,646,438	-	-	-
13,511,263	8,964,500	7,325,923	6,838,826	7,600,319	7,258,436
\$ 94,127,702	\$ 92,870,687	\$ 117,515,483	\$ 91,034,902	\$ 87,533,591	\$ 97,385,494
\$ 366,762,581	\$ 361,802,522	\$ 357,206,722	\$ 356,017,412	\$ 336,724,531	\$ 354,668,573
24,753,836	30,487,092	34,992,276	4,032,677	3,180,894	2,709,485
(22,911,707)	(40,853,762)	(24,404,012)	(20,629,766)	(14,181,641)	(13,729,957)
\$ 368,604,710	\$ 351,435,852	\$ 367,794,986	\$ 339,420,323	\$ 325,723,784	\$ 343,648,101

VILLAGE OF ROMEOVILLE, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

	2025	2024	2023	2022
EXPENSES				
Governmental activities				
General government	\$ 23,800,061	\$ 21,350,067	\$ 18,396,174	\$ 12,092,337
Public safety	30,084,661	28,128,606	26,769,211	23,045,902
Public works	23,122,239	23,488,756	21,383,994	19,918,703
Culture and recreation	12,133,994	9,767,624	9,295,919	6,674,697
Interest and fiscal charges on long-term debt	3,416,493	3,966,612	3,147,591	3,354,902
Total governmental activities expenses	92,557,448	86,701,665	78,992,889	65,086,541
Business-type activities				
Water and sewer	18,868,713	16,336,608	15,913,135	13,909,789
Total business-type activities expenses	18,868,713	16,336,608	15,913,135	13,909,789
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 111,426,161	\$ 103,038,273	\$ 94,906,024	\$ 78,996,330
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 1,340,424	\$ 1,900,861	\$ 1,790,227	\$ 1,586,116
Public safety	6,156,125	6,136,444	5,824,926	4,895,724
Public works	5,840,609	6,466,098	8,756,226	6,404,848
Culture and recreation	3,123,601	2,770,914	2,431,505	1,674,462
Operating grants and contributions	2,499,176	2,325,676	1,893,377	2,440,551
Capital grants and contributions	2,125,882	1,699,964	5,202,511	3,872,250
Total governmental activities program revenues	21,085,817	21,299,957	25,898,772	20,873,951
Business-type activities				
Charges for services				
Water and sewer	24,189,251	23,751,553	22,517,599	20,290,327
Operating grants and contributions	-	-	-	-
Capital grants and contributions	4,377,625	-	1,418,313	255,450
Total business-type activities program revenues	28,566,876	23,751,553	23,935,912	20,545,777
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 49,652,693	\$ 45,051,510	\$ 49,834,684	\$ 41,419,728
NET REVENUE (EXPENSE)				
Governmental activities	\$ (71,471,631)	\$ (65,401,708)	\$ (53,094,117)	\$ (44,212,590)
Business-type activities	9,698,163	7,414,945	8,022,777	6,635,988
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (61,773,468)	\$ (57,986,763)	\$ (45,071,340)	\$ (37,576,602)

	2021	2020	2019	2018	2017	2016
\$	16,134,166	\$ 12,444,002	\$ 12,214,195	\$ 15,869,380	\$ 13,145,269	\$ 13,853,144
	21,827,587	24,183,394	21,959,940	20,712,374	20,471,106	21,462,453
	17,075,421	15,970,594	15,759,776	11,089,243	14,345,138	15,020,236
	5,662,845	7,608,336	6,428,672	6,378,864	5,797,024	5,026,478
	3,722,096	4,136,166	5,219,997	4,264,187	4,605,731	4,575,340
	64,422,115	64,342,492	61,582,580	58,314,048	58,364,268	59,937,651
	20,071,031	19,483,462	17,314,192	17,305,114	17,490,294	17,759,434
	20,071,031	19,483,462	17,314,192	17,305,114	17,490,294	17,759,434
\$	84,493,146	\$ 83,825,954	\$ 78,896,772	\$ 75,619,162	\$ 75,854,562	\$ 77,697,085
\$	1,506,120	\$ 1,568,504	\$ 1,585,578	\$ 1,789,766	\$ 1,376,943	\$ 1,366,788
	4,403,970	4,242,297	3,950,669	3,890,946	3,573,257	3,248,233
	6,742,692	5,369,025	6,636,883	6,620,284	7,493,409	5,507,244
	710,358	1,541,619	1,884,789	1,690,279	1,126,442	1,040,173
	3,751,011	1,963,691	1,482,597	1,565,249	1,234,385	1,162,335
	5,412,170	2,774,895	2,131,517	4,627,719	6,048,334	976,637
	22,526,321	17,460,031	17,672,033	20,184,243	20,852,770	13,301,410
	20,654,424	18,466,158	19,045,609	18,645,295	17,721,175	16,579,382
	-	-	-	-	-	-
	926,219	528,487	672,242	2,354,115	1,749,245	399,658
	21,580,643	18,994,645	19,717,851	20,999,410	19,470,420	16,979,040
\$	44,106,964	\$ 36,454,676	\$ 37,389,884	\$ 41,183,653	\$ 40,323,190	\$ 30,280,450
\$	(41,895,794)	\$ (46,882,461)	\$ (43,910,547)	\$ (38,129,805)	\$ (37,511,498)	\$ (46,636,241)
	1,509,612	(488,817)	2,403,659	3,694,296	1,980,126	(780,394)
\$	(40,386,182)	\$ (47,371,278)	\$ (41,506,888)	\$ (34,435,509)	\$ (35,531,372)	\$ (47,416,635)

VILLAGE OF ROMEOVILLE, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

	2025	2024	2023	2022
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	\$ 25,336,151	\$ 23,604,529	\$ 22,092,372	\$ 21,767,302
Home rule sales	19,503,078	18,698,675	15,764,478	12,300,916
Telecommunications	472,047	534,486	513,404	505,521
Utility	6,971,301	6,605,972	6,494,958	6,789,388
Hotel/motel	925,199	894,300	939,917	828,400
Other	4,769,151	4,240,547	4,120,939	3,687,617
Intergovernmental - unrestricted				
Replacement tax	281,473	458,435	582,252	411,589
State sales tax	15,982,006	15,184,148	13,094,784	10,621,518
Use tax	1,041,781	1,503,525	1,647,264	1,535,036
Income tax	6,928,366	6,526,154	6,441,001	5,722,945
Investment income	6,297,855	5,206,271	2,677,817	(603,191)
Miscellaneous	1,608,509	1,119,569	2,042,258	806,756
Gain on sale of capital assets	43,575	-	-	-
Transfers	140,475	-	290,629	525,674
Special item	-	-	-	-
Total governmental activities	90,300,967	84,576,611	76,702,073	64,899,471
Business-type activities				
Intergovernmental - unrestricted				
Other	-	-	-	-
Grants	-	-	4,197,105	-
Investment income	1,786,302	1,564,672	340,042	(332,134)
Miscellaneous	-	5,483	-	5,894
Transfers	(140,475)	-	(290,629)	(525,674)
Total business-type activities	1,645,827	1,570,155	4,246,518	(851,914)
TOTAL PRIMARY GOVERNMENT	\$ 91,946,794	\$ 86,146,766	\$ 80,948,591	\$ 64,047,557
CHANGE IN NET POSITION				
Governmental activities	\$ 18,829,336	\$ 19,174,903	\$ 23,607,956	\$ 20,686,881
Business-type activities	11,343,990	8,985,100	12,269,295	5,784,074
TOTAL PRIMARY GOVERNMENTAL	\$ 30,173,326	\$ 28,160,003	\$ 35,877,251	\$ 26,470,955
CHANGE IN NET POSITION				

	2021	2020	2019	2018	2017	2016
\$	21,051,314	\$ 19,697,478	\$ 18,722,706	\$ 17,572,297	\$ 16,422,851	\$ 16,423,304
	9,191,413	7,988,207	7,637,044	7,949,079	6,306,026	6,146,634
	594,588	663,077	753,131	872,932	957,144	993,552
	6,850,193	6,943,034	6,598,117	6,421,712	6,370,157	5,929,117
	517,978	525,774	562,323	544,641	551,753	475,098
	3,102,403	3,877,840	3,446,279	2,998,165	3,010,255	2,405,204
	178,014	188,831	143,428	146,802	182,612	109,584
	8,324,344	7,178,637	6,790,072	6,633,606	5,729,800	5,520,622
	1,772,123	1,418,234	1,227,584	1,049,326	976,635	920,714
	4,548,808	4,300,689	3,852,491	3,598,257	3,750,745	4,228,795
	175,844	1,646,872	1,021,394	194,067	111,411	128,845
	979,931	284,821	356,938	169,815	221,198	328,096
	-	-	-	-	281,824	-
	520,684	454,629	244,111	212,896	385,072	-
	-	-	-	-	-	-
	57,807,637	55,168,123	51,355,618	48,363,595	45,257,483	43,609,565
	227,217	139,848	-	-	-	-
	-	-	-	-	-	-
	37,293	798,145	307,893	9,138	20,957	150,909
	3,577	7,095	9,862	10,773	8,720	77,500
	(520,684)	(454,629)	(244,111)	(212,896)	(385,072)	-
	(252,597)	490,459	73,644	(192,985)	(355,395)	228,409
\$	57,555,040	\$ 55,658,582	\$ 51,429,262	\$ 48,170,610	\$ 44,902,088	\$ 43,837,974
\$	15,911,843	\$ 8,285,662	\$ 7,445,071	\$ 10,233,790	\$ 7,745,985	\$ (3,026,676)
	1,257,015	1,642	2,477,303	3,501,311	1,624,731	(551,985)
\$	17,168,858	\$ 8,287,304	\$ 9,922,374	\$ 13,735,101	\$ 9,370,716	\$ (3,578,661)

VILLAGE OF ROMEOVILLE, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GENERAL FUND				
Nonspendable	\$ 190,658	\$ 114,570	\$ 252,169	\$ 5,204
Restricted	947,068	839,028	776,975	746,264
Assigned	427,893	204,898	479,056	2,415,137
Unassigned (deficit)	100,253,686	86,017,462	68,389,630	48,473,691
TOTAL GENERAL FUND	\$ 101,819,305	\$ 87,175,958	\$ 69,897,830	\$ 51,640,296
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	\$ 225,593	\$ 164,940	\$ 246,479	\$ 15,062
Restricted	13,679,137	11,674,938	10,920,012	17,102,093
Assigned	10,577,564	11,147,803	13,676,761	9,394,302
Unassigned (deficit)	(1,633,913)	(2,099,156)	(1,598,673)	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 22,848,381	\$ 20,888,525	\$ 23,244,579	\$ 26,511,457

Data Source

Audited Financial Statements

2021	2020	2019	2018	2017	2016
\$ 247,435	\$ -	\$ 32,226	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
38,841,349	31,535,610	30,692,717	28,795,640	25,098,759	24,191,557
<u>\$ 39,088,784</u>	<u>\$ 31,535,610</u>	<u>\$ 30,724,943</u>	<u>\$ 28,795,640</u>	<u>\$ 25,098,759</u>	<u>\$ 24,191,557</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24,753,836	30,487,092	10,345,838	4,032,677	3,180,894	16,125,483
11,182,056	13,709,418	12,284,267	5,592,100	7,675,643	5,475,589
-	(5,434)	-	(17)	-	-
<u>\$ 35,935,892</u>	<u>\$ 44,191,076</u>	<u>\$ 22,630,105</u>	<u>\$ 9,624,760</u>	<u>\$ 10,856,537</u>	<u>\$ 21,601,072</u>

VILLAGE OF ROMEOVILLE, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2025	2024	2023	2022
REVENUES				
Property taxes	\$ 25,336,153	\$ 23,604,527	\$ 22,092,372	\$ 21,767,301
Other taxes	32,640,774	30,778,706	27,664,661	23,925,589
Fines and forfeits	745,027	707,875	690,012	624,174
Licenses and permits	1,788,518	1,975,661	4,119,656	2,205,856
Charges for services	12,205,457	12,371,127	12,007,453	9,835,763
Intergovernmental	29,756,728	28,901,553	26,981,108	25,267,799
Investment income	6,297,855	5,206,271	2,677,817	(603,191)
Other	1,608,509	1,887,055	4,085,883	1,334,313
Total revenues	110,379,021	105,432,775	100,318,962	84,357,604
EXPENDITURES				
Current				
General government	22,382,552	20,194,532	16,291,232	12,665,591
Public safety	26,020,835	24,873,646	23,320,136	22,309,452
Public works	12,623,693	12,434,312	11,453,020	10,923,875
Culture and recreation	8,193,945	7,554,314	6,556,077	5,525,180
Allocations of costs to water and sewer fund	-	-	-	-
Capital outlay	14,601,867	15,871,055	19,069,771	21,409,250
Debt service				
Principal	6,202,099	6,443,882	5,702,386	4,986,910
Interest and fiscal charges	3,898,304	3,720,926	3,886,532	4,067,637
Bond issuance costs	-	-	-	-
Total expenditures	93,923,295	91,092,667	86,279,154	81,887,895
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	16,455,726	14,340,108	14,039,808	2,469,709
OTHER FINANCING SOURCES (USES)				
Transfers in	10,302,512	8,750,423	13,812,744	9,884,453
Transfers (out)	(10,302,512)	(8,750,423)	(13,812,744)	(9,884,453)
Issuance of bonds	-	-	-	1,985,000
Premium on bonds issued	-	-	-	249,138
Payments to escrow agent	-	-	-	(2,218,500)
Issuance of financed purchases	-	538,173	-	555,140
Notes payable issued	-	-	-	-
Sale of capital assets	147,477	43,793	131,205	57,542
Total other financing sources (uses)	147,477	581,966	131,205	628,320
SPECIAL ITEM	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 16,603,203	\$ 14,922,074	\$ 14,171,013	\$ 3,098,029
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	11.80%	12.48%	13.11%	19.09%

	2021	2020	2019	2018	2017	2016
\$	21,051,317	\$ 19,697,477	\$ 18,722,706	\$ 17,572,295	\$ 16,422,851	\$ 16,423,305
	20,095,065	19,850,790	18,996,893	18,786,528	17,195,334	15,949,605
	493,041	733,597	700,377	622,372	600,115	529,171
	2,781,178	1,829,408	2,810,411	2,732,922	3,530,750	1,803,939
	8,309,655	8,338,496	8,937,222	8,760,947	7,760,362	7,241,283
	21,688,720	16,851,301	15,401,283	15,218,727	13,894,282	13,731,160
	175,844	1,646,872	1,021,394	194,067	111,411	128,845
	3,089,425	1,790,490	891,012	2,139,401	1,520,835	904,270
	77,684,245	70,738,431	67,481,298	66,027,259	61,035,940	56,711,578
	14,268,733	10,955,251	11,227,846	14,960,072	11,954,887	11,815,013
	21,443,802	20,740,114	19,923,766	19,332,577	18,697,889	18,034,341
	10,513,398	11,130,214	11,689,458	9,450,559	9,010,058	8,709,845
	4,407,598	5,557,831	5,112,707	5,185,107	4,124,138	3,964,791
	(3,230,000)	(3,376,000)	(3,310,000)	(3,246,000)	(3,183,000)	(3,121,000)
	19,820,176	14,729,460	5,442,566	13,493,274	10,081,008	9,321,709
	8,259,158	7,012,672	6,279,465	6,460,590	5,906,154	5,375,593
	4,381,515	3,402,779	1,247,199	1,460,823	1,976,449	1,870,307
	-	-	770,954	-	-	-
	79,864,380	70,152,321	58,383,961	67,097,002	58,567,583	55,970,599
	(2,180,135)	586,110	9,097,337	(1,069,743)	2,468,357	740,979
	11,335,300	13,259,768	15,312,172	10,493,845	12,270,458	9,423,063
	(11,335,300)	(13,259,768)	(15,312,172)	(10,493,845)	(12,270,458)	(9,423,063)
	-	20,250,000	64,510,000	-	5,105,000	11,950,000
	-	202,752	6,788,290	-	77,165	1,465,998
	-	-	(65,859,968)	-	(18,264,202)	-
	783,470	1,304,270	395,777	-	32,515	-
	-	-	-	3,384,000	-	555,500
	723,703	28,506	3,212	189,409	743,832	201,358
	1,507,173	21,785,528	5,837,311	3,573,409	(12,305,690)	14,172,856
	-	-	-	-	-	4,288,965
\$	(672,962)	\$ 22,371,638	\$ 14,934,648	\$ 2,503,666	\$ (9,837,333)	\$ 19,202,800

19.09% 17.35% 13.53% 13.53% 14.84% 14.90%

VILLAGE OF ROMEOVILLE, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2024	\$ 962,908,993	\$ 523,092	\$ 136,944,851	\$ 623,348,650	\$ 643,428	\$ 1,724,369,014	\$ 1.1141	\$ 5,173,107,042	33.33%
2023	861,835,828	462,035	138,392,876	579,102,667	634,222	1,580,427,628	1.1554	4,741,282,884	33.33%
2022	799,085,933	512,123	137,399,681	540,705,892	589,067	1,478,292,696	1.1811	4,434,878,088	33.33%
2021	741,699,633	489,286	123,290,518	533,025,518	527,552	1,399,032,507	1.1875	4,197,097,521	33.33%
2020	712,434,644	437,787	124,574,165	515,971,206	447,325	1,353,865,127	1.1875	4,061,595,381	33.33%
2019	670,394,667	473,625	123,771,814	517,896,139	404,135	1,312,940,380	1.2115	3,938,821,140	33.33%
2018	626,893,251	474,964	135,007,044	510,984,243	395,157	1,273,754,659	1.2390	3,821,263,977	33.33%
2017	587,219,594	274,023	128,739,793	491,570,675	355,907	1,208,159,992	1.2476	3,624,479,976	33.33%
2016	549,333,877	246,217	113,450,541	477,275,927	351,971	1,140,658,533	1.2594	3,421,975,599	33.33%
2015	506,065,090	1,415,006	116,055,318	441,647,788	332,303	1,065,515,505	1.2981	3,196,546,515	33.33%

Note: Property is assessed at 33% of actual value.

Data Source

Will County Clerk

Equalized Assessed Values

Cities & Villages

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
WILL COUNTY

Last Ten Levy Years

Tax Levy Year	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Direct										
Corporate	0.2563	0.2480	0.2435	0.2567	0.2567	0.2934	0.3193	0.3314	0.2677	0.2497
Street and bridge	0.0199	0.0203	0.0216	0.0225	0.0233	0.0240	0.0248	0.0261	0.0277	0.0296
Special recreation	0.0196	0.0197	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Police protection	0.0359	0.0367	0.0389	0.0409	0.0422	0.0435	0.0448	0.0472	0.0500	0.0535
Fire protection	0.0556	0.0531	0.0540	0.0533	0.0384	0.0429	0.0443	0.0389	0.0411	0.0429
Ambulance	0.0817	0.0800	0.0849	0.0837	0.0852	0.0952	0.0983	0.0863	0.0911	0.0952
Recreation	0.2421	0.2479	0.2690	0.2255	0.2269	0.2155	0.2043	0.1949	0.1840	0.1770
Audit	0.0022	0.0026	0.0027	0.0029	0.0030	0.0031	0.0032	0.0041	0.0044	0.0047
Garbage disposal	0.0029	0.0390	0.0416	0.0437	0.0451	0.0465	0.0479	0.0505	0.0535	0.0573
Social Security	0.0526	0.0826	0.0883	0.0930	0.0961	0.0991	0.1021	0.1076	0.1140	0.1221
Police pension	0.1688	0.1667	0.1554	0.1774	0.1833	0.1672	0.1652	0.1742	0.1628	0.1869
Insurance	0.1172	0.0893	0.0954	0.1002	0.1035	0.1067	0.1100	0.1159	0.1228	0.1314
Bonds and interest	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0729	0.0786
Firefighters pension	0.0593	0.0695	0.0658	0.0677	0.0638	0.0544	0.0548	0.0505	0.0474	0.0492
Total direct	1.1141	1.1554	1.1811	1.1875	1.1875	1.2115	1.2390	1.2476	1.2594	1.2981
Will County	0.5145	0.5495	0.5620	0.5761	0.5788	0.5842	0.5927	0.5986	0.6121	0.6140
Will County Forest Preserve District	0.0874	0.1164	0.1257	0.1339	0.1443	0.1462	0.1504	0.1895	0.1944	0.1937
Will County Community Mental Health Board	0.0263	0.0362	0.0000	0.0103	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Will County Building Commission	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0026	0.0218
Romeoville Mosquito Abatement District	0.0000	0.0000	0.0000	0.0103	0.0103	0.0106	0.0108	0.0111	0.0112	0.0114
DuPage Township	0.0677	0.0703	0.0712	0.0713	0.0713	0.0718	0.0705	0.0755	0.0790	0.0823
White Oak Library District	0.2435	0.2565	0.2584	0.2625	0.2649	0.2688	0.2894	0.2953	0.3028	0.3168
Unit School District 365-U	6.4740	6.7655	6.9237	7.0767	7.1318	7.2224	7.3030	7.2411	7.3246	7.5388
Community College District 525	0.2687	0.2818	0.2876	0.2848	0.2891	0.2928	0.2924	0.2994	0.3099	0.3065
Total Overlapping*	7.6821	8.0762	8.2286	8.4259	8.4905	8.5968	8.7092	8.7105	8.8366	9.0853
TOTAL DIRECT AND OVERLAPPING	8.7962	9.2316	9.4097	9.6134	9.6780	9.8083	9.9482	9.9581	10.0960	10.3834

Note: Property tax rates are per \$100 of assessed valuation.

Data Source

Will County Clerk

*Overlapping tax rates are from DuPage Township tax code 1208.

VILLAGE OF ROMEOVILLE, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Type of Business	2025			2016		
		Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
PDV Midwest Refinery Citgo	Refinery-Petroleum Products	\$ 131,067,615	1	7.60%	\$ 132,583,871	1	12.44%
Duke Realty LTD Partnership	Real Property	36,466,139	2	2.11%			
Hart I55 Industrial LLC	Real Property	23,450,399	3	1.36%	21,892,729	2	2.05%
901-1001 Bluff Road LLC	Real Property	18,138,365	4	1.05%			
Duke Secured Fin 2009-1ALZ LLC	Real Property	17,952,920	5	1.04%	15,549,600	3	1.46%
PLDAB LLC	Real Property	16,562,930	6	0.96%	14,305,000	4	1.34%
Joliet Regional Port District	Government	16,187,787	7	0.94%			
PAC Operating Limited Partners	Real Property	15,212,673	8	0.88%			
CSHV Weber55 LLC	Real Property	13,999,400	9	0.81%			
DCT Boldt Park LLC	Real Property	12,813,684	10	0.74%			
Prologis-Illinois LLC	Owner, Operator and Developer of Industrial Real Estate				13,343,600	5	1.25%
BAEV LaSalle	Real Property				9,798,897	6	0.92%
Pactiv Corp	Food Services: Direct Sales				9,591,571	7	0.90%
J&J Romeoville Property	Real Property				9,121,748	8	0.86%
JRC Remington/Et Al LLC's	Real Property				8,522,800	9	0.80%
LPF 740	Real Property				8,330,405	10	0.78%
		<u>\$ 301,851,912</u>		<u>17.49%</u>	<u>\$ 243,040,221</u>		<u>22.80%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Will County Clerk

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	Tax Extensions	Tax Collections	Percentage of Extensions Collected	Collections for Previous Years	Total Tax Collections	Percentage of Extensions Collected
2024	\$ 17,917,876	\$ -	0.00%	\$ -	\$ -	0.00%
2023	17,054,306	17,000,761	99.69%	-	17,000,761	99.69%
2022	16,333,444	16,290,966	99.74%	-	16,290,966	99.74%
2021	15,563,949	15,524,305	99.75%	-	15,524,305	99.75%
2020	15,170,861	15,133,587	99.75%	-	15,133,587	99.75%
2019	15,007,274	14,984,559	99.85%	-	14,984,559	99.85%
2018	14,892,042	14,892,042	100.00%	-	14,892,042	100.00%
2017	14,343,453	14,343,452	100.00%	-	14,343,452	100.00%
2016	13,675,019	13,648,895	99.81%	-	13,648,895	99.81%
2015	13,193,894	13,171,863	99.83%	-	13,171,863	99.83%

Note: Includes separate agency of Romeoville Fire but excludes Road and Bridge Levy.

Data Source

Will County Treasurer

VILLAGE OF ROMEOVILLE, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental				
	General Obligation Bonds	General Obligation Capital Appreciation Bonds*	Subordinate Lien Taxable Tax Increment Revenue Note***	Financed Purchases	Note Payable
2025	\$ 81,893,314	\$ -	\$ 10,601,390	\$ 888,866	\$ 694,790
2024	87,463,884	-	3,523,825	1,504,471	894,790
2023	92,308,688	-	4,096,853	1,617,152	1,019,790
2022	98,020,630	-	4,037,843	2,324,835	1,144,790
2021	103,071,342	-	3,963,145	2,366,605	1,269,790
2020	111,497,356	-	3,816,866	2,037,293	1,394,790
2019	99,444,482	-	3,583,374	1,015,689	1,469,790
2018	33,585,901	60,952,562	3,384,000	789,381	1,544,790
2017	40,204,756	57,721,305	-	985,965	1,619,790
2016	58,829,691	54,661,576	-	1,148,998	1,619,790

*The General Obligation Capital Appreciation Bonds value represents the principal outstanding which includes accreted interest.

**See the schedule of Demographic and Economic Indicators for personal income and population data.

***The Subordinate Lien Taxable Tax Increment Revenue Note value represents the principal outstanding and unpaid interest due as of fiscal year end.

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

Business-Type						
General Obligation Bonds	Note Payable	Total Primary Government	EAV	Percentage of EAV	Percentage of Personal Income**	Per Capita**
\$ 17,349,076	\$ -	\$ 111,427,436	\$ 1,724,369,014	6.46%	7.36%	\$ 2,795.26
19,507,260	-	112,894,230	1,580,427,628	7.14%	7.46%	2,832.06
21,585,444	-	120,627,927	1,478,292,696	8.16%	7.97%	3,026.06
23,588,628	-	129,116,726	1,399,032,507	9.23%	8.53%	3,239.01
14,596,864	10,862,312	136,130,058	1,353,865,127	10.05%	9.35%	3,414.95
15,095,804	12,265,539	146,107,648	1,312,940,380	11.13%	9.40%	3,682.15
15,167,688	13,634,332	134,315,355	1,273,754,659	10.54%	9.96%	3,384.96
1,252,360	14,969,537	116,478,531	1,208,159,992	9.64%	9.72%	2,935.45
3,552,522	16,271,977	120,356,315	1,140,658,533	10.55%	10.04%	3,033.17
5,758,114	17,542,457	139,560,626	1,065,515,505	13.10%	10.54%	3,517.15

VILLAGE OF ROMEOVILLE, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds*	Less Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property**	Per Capita***
2025	\$ 99,242,390	\$ -	\$ 99,242,390	1.92%	2,489.59
2024	106,971,144	-	106,971,144	2.26%	2,683.47
2023	113,894,132	-	113,894,132	2.57%	2,857.14
2022	121,609,258	111,131	121,498,127	2.89%	3,047.89
2021	117,668,206	2,878,659	114,789,547	2.83%	2,879.60
2020	126,593,160	2,874,925	123,718,235	3.14%	3,117.90
2019	113,612,170	4,672,071	108,940,099	2.85%	2,745.47
2018	95,790,823	177,749	95,613,074	2.64%	2,409.60
2017	101,478,583	-	101,478,583	2.97%	2,557.42
2016	119,249,381	13,415,998	105,833,383	3.31%	2,667.17

*This is the general bonded debt of both governmental (including capital appreciation bonds) and business-type activities.

**See the schedule of Assessed Value and Actual Value of Taxable Property for property value data.

***See the schedule of Demographic and Economic Indicators for population data.

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2025

	Gross Bonded Debt*	Percentage of Debt Applicable to Government**	Government's Share of Debt
DIRECT DEBT			
Village of Romeoville	\$ 94,078,360	100.00%	\$ 94,078,360
OVERLAPPING DEBT			
<u>Schools</u>			
School District Number 88-A	9,375,000	21.07%	1,975,612
School District Number 92	13,140,000	13.57%	1,783,471
School District Number 202	68,770,000	8.06%	5,541,919
School District Number 365-U	149,903,634	30.55%	45,797,527
High School District Number 205	18,345,000	6.27%	1,149,988
Community College District Number 525	89,285,000	5.78%	5,162,266
Total Schools	348,818,634		61,410,783
<u>Others</u>			
Will County	325,370,000	5.65%	18,371,070
Will County Forest Preserve District	89,555,000	5.65%	5,056,462
Lockport Fire District	15,880,000	0.09%	14,990
Fountaindale Library District	9,681,000	0.03%	2,720
Bolingbrook Park District	4,705,000	27.69%	1,303,041
Lemont Park District	6,472,525	5.76%	372,924
Lockport Park District	14,670,000	0.02%	3,230
Plainfield Park District	7,555,000	7.59%	573,127
White Oak Library District	8,965,000	6.65%	595,920
Total Others	482,853,525		26,293,484
Total Overlapping Debt	831,672,159		87,704,267
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 925,750,519		\$ 181,782,627

Notes

*Outstanding principal of general obligation bonds as of July 28, 2025 and includes alternate revenue source bonded debt.

**Overlapping debt percentages based on 2024 EAV, the most current available.

Data Source

Will County Clerk and the MSRB's Electronic Municipal Market Access website ("EMMA").

VILLAGE OF ROMEOVILLE, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

April 30, 2025

Under the 1970 Illinois Constitution, there is no legal limit for home rule municipalities except as set by the General Assembly. To date, the General Assembly has set no limits for home rule municipalities.

VILLAGE OF ROMEOVILLE, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INDICATORS

Last Ten Fiscal Years

Fiscal Year	Population	Per Capita Personal Income*	Estimated Total Personal Income of Population	Median Age*	Level in Years of Schooling	Unemployment Rate**
2025	39,863	\$ 37,967	\$ 1,513,478,521	38.6	14	5.00%
2024	39,863	37,967	1,513,478,521	38.6	14	4.30%
2023	39,863	37,967	1,513,478,521	38.6	14	3.20%
2022	39,863	37,967	1,513,478,521	38.6	14	3.70%
2021	39,863	36,524	1,455,956,212	38.6	14	7.00%
2020	39,680	33,731	1,338,446,080	35.4	14	17.40%
2019	39,680	33,731	1,338,446,080	35.4	14	3.70%
2018	39,680	30,199	1,198,296,320	35.4	14	3.70%
2017	39,680	30,199	1,198,296,320	35.4	14	4.70%
2016	39,680	30,199	1,198,296,320	35.4	14	6.70%

Data Source

Bureau of Census

*Will County

**Illinois Department of Employment Security

VILLAGE OF ROMEOVILLE, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Product/Service	2025			2016		
		Rank	Number of Employees	% Employed in the Village	Rank	Number of Employees	% Employed in the Village
RJW Distribution	Warehouse/Distribution	1	1,571	5.19%			
Valley View Community School District Number 365U	Education	2	1,300	4.29%	1	1,300	7.02%
Hearthside USA	Food Manufacturer	3	1,200	3.96%	2	1,200	6.48%
Amazon Fulfillment Center	Warehouse/Distribution	4	1,099	3.63%			
Geodis	Warehouse/Distribution	5	745	2.46%			
Lewis University	Education	6	675	2.23%	9	525	2.83%
Great Kitchens Food Company Inc	Food Manufacturer	7	675	2.23%	4	600	3.24%
PDV Midwest Refining CITGO	Fuels Refinery	8	620	2.05%	3	803	4.34%
Kehe Food Distributors, Inc.	Headquarters/Food Distributor	9	585	1.93%	10	505	2.73%
RTC	Distribution/Manufacturing	10	530	1.75%	7	530	2.86%
Ulta	Offices/Distribution				5	543	2.93%
Walmart	Retail Store				6	537	2.90%
Magid Glove and Safety	Safety Equipment				8	529	2.86%
			<u>9,000</u>	<u>29.72%</u>			
					<u>7,072</u>	<u>38.19%</u>	

*Includes full-time and part-time employees

Data Sources

2025 Illinois Manufacturers Directory, 2025 Illinois Services Directory, Will County Center for Economic Development and a selected telephone survey
 2016 Illinois Manufacturers Directory, 2016 Illinois Services Directory, Will County Center for Economic Development and a selected telephone survey

VILLAGE OF ROMEOVILLE, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GENERAL GOVERNMENT				
Mayor	1.00	1.00	1.00	1.00
Village clerk (support)	1.00	1.00	1.00	1.00
Village administration				
Administration	3.00	3.00	3.00	3.00
Personnel	2.00	2.00	2.00	2.00
RPTV	1.00	1.00	1.00	1.00
Marketing	1.77	1.77	1.77	1.77
Information services	4.00	4.00	4.00	4.00
Finance	9.50	9.50	10.45	10.45
Community services and development				
Administration	4.00	4.00	4.00	4.00
Inspectional services	4.63	4.63	4.63	4.63
PUBLIC SAFETY				
Police				
Administration	10.00	10.00	10.20	10.20
Operations	67.70	65.63	64.48	64.48
Support services	14.25	14.25	14.13	14.30
Fire and ambulance	50.16	48.72	48.81	51.00
Fire academy	12.18	11.73	11.37	10.60
Romeoville Emergency Management Agency	1.11	1.11	1.00	0.72
PUBLIC WORKS				
Administration	4.00	4.00	4.00	3.63
Buildings	10.25	9.25	8.75	8.50
Motor pool	2.00	2.00	2.00	2.00
Streets and sanitation	11.00	10.00	10.00	10.00
Landscape and grounds	12.12	13.08	12.23	10.00
RECREATION				
Operations	6.32	6.41	6.41	6.18
Recreation programs	29.95	29.44	35.31	34.55
Park maintenance	12.70	13.40	13.69	13.89
Recreation center	6.01	6.01	6.71	7.60
Athletic and event center	11.92	12.23	11.80	14.80
Aquatic center	26.38	34.91	39.58	-
WATER AND SEWER				
Public works administration/engineering	2.00	2.00	2.00	2.00
Finance administration	4.00	4.00	4.00	4.00
Public works water distribution	12.00	12.00	12.00	11.00
Public works sewage treatment	7.00	7.00	7.00	9.00
Public works sewage collection	7.00	7.00	7.00	6.00
TOTAL VILLAGE EMPLOYEES	351.95	356.07	365.32	327.30

Data Source

Operating Budget

2021	2020	2019	2018	2017	2016
1.00	1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00	1.00
3.00	3.00	3.00	3.00	3.00	3.00
2.00	2.00	2.00	2.00	2.00	2.00
1.00	1.00	1.00	1.00	1.00	1.00
1.77	1.35	1.35	1.35	0.73	0.63
4.00	4.00	3.00	3.00	3.00	3.00
10.20	9.95	9.89	9.94	9.94	9.94
5.00	4.23	5.45	5.34	5.45	6.40
4.63	4.63	4.84	4.84	4.84	4.26
9.20	9.20	9.50	9.50	9.50	9.50
63.90	62.60	60.50	74.40	73.40	72.40
14.59	16.74	16.75	14.07	13.59	10.28
50.63	50.00	62.76	62.28	60.30	58.80
10.60	10.60	10.60	10.60	10.60	11.00
0.72	0.72	0.72	0.72	0.72	0.72
6.26	4.00	4.00	4.00	4.00	4.00
8.25	8.25	7.50	9.25	9.25	9.25
2.00	2.00	2.00	1.73	1.00	2.42
10.00	11.00	13.00	11.00	10.73	9.00
10.00	5.00	5.00	5.00	5.00	6.00
6.48	6.48	6.60	6.19	5.26	5.17
35.94	34.83	38.05	34.94	34.84	31.09
13.94	12.87	11.70	9.63	9.27	9.43
8.17	8.30	9.97	9.95	9.27	5.00
10.58	9.38	1.00	1.00	-	-
-	-	-	-	-	-
6.00	-	-	-	-	-
4.00	4.00	4.00	4.00	4.00	4.00
10.00	11.00	12.00	13.00	13.00	11.00
8.48	7.00	8.00	9.00	9.00	7.00
5.00	6.00	5.00	5.00	5.00	8.00
328.34	312.13	321.18	327.73	319.69	306.28

VILLAGE OF ROMEOVILLE, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GENERAL GOVERNMENT				
Community Development				
Permits issued*	2,428	2,611	2,522	2,742
Inspections conducted*	3,799	3,481	4,337	5,758
Business licenses issued*	732	724	861	867
PUBLIC SAFETY				
Police				
Personnel - civilian**	26	26	26	26
Personnel - sworn**	72	70	69	68
Traffic accidents	1,145	1,161	1,169	1,131
Calls for service	67,867	61,349	53,384	56,673
Traffic citations	7,954	8,243	5,831	5,884
Parking citations	1,243	1,460	857	447
Written warnings	2,986	2,588	744	964
Administrative warning tickets	202	71	76	45
Arrests	722	780	823	813
DUI arrests	99	85	85	93
Written reports	2,463	2,713	2,862	2,673
Domestics	328	399	469	486
False alarms	713	450	424	496
Fire				
Calls				
EMS	2,222	2,136	2,023	2,123
Fire	64	84	52	1,404
Other***	1,775	1,815	1,362	-
Total	4,061	4,035	3,437	3,527
PUBLIC WORKS				
Streets (miles)	170	170	170	170
RECREATION				
Program offerings				
Youth	1,052	895	727	672
Adult	174	158	130	171
Senior citizen	31	29	48	36
WATER AND SEWER				
Number of active meters	17,159	17,140	17,118	17,022
Gallons of water pumped	1,538,976,200	1,480,761,500	1,535,544,700	1,497,451,400
Gallons of water sold (billed)	1,199,470,888	1,185,942,700	1,216,240,780	1,232,741,500
Utilization	77.94%	80.09%	79.21%	82.32%

*Figures based on prior calendar year approximating current fiscal year.

**Does not include seasonal staff.

***Began splitting out from Fire Calls in 2023.

Data Source

Various Village departments

2021	2020	2019	2018	2017	2016
3,153	3,471	2,119	3,131	2,077	2,101
6,810	6,624	5,887	7,317	6,296	4,666
684	763	657	748	690	731
27	24	25	27	34	32
68	67	65	64	64	61
1,054	1,389	1,557	1,535	1,573	1,439
42,595	39,426	39,426	40,696	43,516	41,097
5,036	5,384	5,538	6,486	6,263	5,815
844	1,836	1,710	1,703	2,057	1,737
974	1,272	1,477	1,705	2,267	2,025
41	76	78	116	211	137
690	818	967	1,213	1,198	875
81	96	133	156	133	65
3,117	3,297	3,064	3,262	3,575	3,500
423	492	547	569	647	513
745	1,201	1,287	1,266	1,213	1,256
1,775	1,774	2,046	2,056	2,045	2,060
1,606	1,695	1,521	1,392	1,348	1,239
-	-	-	-	-	-
3,381	3,469	3,567	3,448	3,393	3,299
170	170	170	170	170	170
561	752	857	815	770	733
45	105	188	191	240	238
20	21	32	31	19	15
16,988	17,169	17,080	17,000	16,924	16,831
1,547,949,000	1,467,059,700	1,599,428,300	1,601,598,500	1,539,240,400	1,532,814,900
1,252,632,100	1,201,873,699	1,281,662,600	1,352,453,000	1,268,506,000	1,260,283,300
80.92%	81.92%	80.13%	84.44%	82.41%	82.22%

VILLAGE OF ROMEOVILLE, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
GENERAL GOVERNMENT										
Buildings - Village Hall	1	1	1	1	1	1	1	1	1	1
PUBLIC SAFETY										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Number of zones	8	8	8	8	8	8	8	8	8	4-6
Patrol units	40	40	40	40	40	40	40	40	40	37
Fire										
Stations	3	3	3	3	3	3	3	3	3	3
PUBLIC WORKS										
Streets (miles)	170	170	170	170	170	170	170	170	170	170
RECREATION										
Recreation Center	1	1	1	1	1	1	1	1	1	1
Athletic and Event Center	1	1	1	1	1	1	1	1	1	1
Aquatic Center	1									
Parks	33	32	32	32	31	31	31	32	31	31
Acres of parks	419	359	359	359	356	356	356	358	301	301
WATER AND SEWER										
Water mains (miles)	159	159	159	159	159	159	159	159	159	159
Sanitary sewers (miles)	8	8	8	8	8	8	8	8	8	8
Storm sewers (miles)	140	140	140	140	140	140	140	140	140	140

Data Source

Various Village departments