

FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Trustees
Village of Plainfield, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Plainfield, Illinois (the Village), as of and for the year ended April 30, 2025, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Village of Plainfield, Illinois as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

The Village adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*. The implementation of this guidance resulted in changes to liabilities and notes to the financial statements. (See Note 15 for additional information). Our opinions are not modified with respect to this matter.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 6, 2026 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

Sikich CPA LLC

Naperville, Illinois
October 6, 2025

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President
Members of the Board of Trustees
Village of Plainfield, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Plainfield, Illinois (the Village) as of and for the year ended April 30, 2025, and the related notes to financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated October 6, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sibich CPA LLC

Naperville, Illinois
October 6, 2025

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
APRIL 30, 2025

The Village of Plainfield's (the "Village") Management Discussion and Analysis (MD&A) is designed to provide an overview of the Village's financial position and activity at and for the year ended April 30, 2025. Since the MD&A is designed to focus on the Village's current year activities, changes in the Village's financial position, and to identify any material deviations from approved budget and financial plans, the information contained within this MD&A should be considered as a part of a greater whole. Readers of this report should read and evaluate all sections of this report, including the Notes to the Financial Statements and the Statistical Section that is provided in addition to the MD&A, in order to form an opinion on the financial position and activities of the Village.

Financial Highlights

- The Village's total net position as of April 30, 2025 equaled \$444,917,381, an increase of \$34,301,295 or 8.4% over the April 30, 2024 net position. Governmental Activities recognized an increase in net position of \$21,375,846. The Business-Type activities recognized an increase of \$12,925,449 in net position.
- Total revenues (including transfers) of all governmental activities increased by \$9,996,943, or 14.5%. Total expenses increased by \$9,349,049 or 19.6% as compared to fiscal year 2024.
- Total revenues of all business-type activity programs decreased by \$3,642,164, or 9.4%, while the total expenses increased by \$569,742, or 2.6% as compared to fiscal year 2024.
- Governmental Funds reported combined ending fund balances of \$67,870,161, an increase of \$522,285 over the prior fiscal year.
 - Total fund balance for the General Fund was \$16,234,886, an increase of \$1,219,011 over fiscal year 2024. This represents 50% of General Fund expenditures. \$12,982,570 of the General Fund balance is considered unassigned. This unassigned fund balance represents 40% of General Fund expenditures.
 - Total fund balance for the Capital Projects Fund was \$45,575,367, a decrease of \$516,427 over fiscal year 2024. Village's Financial Policies include the ability to transfer unassigned General Fund balance in excess of 40% to the Village's Capital Fund. Consistent with this policy, fiscal year 2025 reflected a \$6,243,759 transfer from the Village's General Fund to the Capital Fund.

USING THE FINANCIAL SECTION OF THIS ANNUAL REPORT

The Financial Statements' focus is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government), and enhance the Village's accountability. The Village's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The Government-Wide Financial Statements are designed to emulate the corporate sector in that all governmental and business-type activities are consolidated into columns that add to a total for the Primary Government.

The *Statement of Net Position* presents information on all of the Village's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources reported as the net position. The "Unrestricted Net Position" is designed to be similar to bottom line results for the Village's governmental and business-type activities. This statement combines and consolidates governmental funds' current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the Village is improving.

The *Statement of Activities* presents information showing how the Village's net position changed during the most recent fiscal year. This is intended to summarize and simplify the user's analysis of the cost of various government services and/or subsidy to various business-type activities.

The Governmental Activities reflect the Village's basic services, including police, highways and streets, planning, building, and administration. Property taxes, sales taxes, local utility taxes, and shared State income taxes finance the majority of these activities. The Business-Type Activities reflect private sector-type operations (Water and Sewer Fund), where the fee for service typically covers all or most of the cost of operation, including depreciation.

VILLAGE OF PLAINFIELD, ILLINOIS

MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Fund Financial Statements allow the demonstration of sources and uses of funds and/or the related budgeting compliance. Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on major funds, rather than fund types. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds (see pages 11-15) are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of resources available for spending, as well as on balances of resources available for spending at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. The governmental fund's Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains 10 individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and the Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds

Proprietary fund financial statements (see pages 16-20) provide the same type of information as the government-wide financial statements, only in more detail. Proprietary funds account for services that are generally fully supported by user fees charged to customers. The Water and Sewer Fund is considered a major fund of the Village and is presented in a separate column in the Fund Financial Statements. A more detailed analysis of Water and Sewer Fund activities can be found on pages 101-109 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside Village government (Police Pension Fund, see pages 21-22). While these funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Statements.

Notes to the Financial Statements

The notes provide additional information that is essential to obtaining a full understanding of the data provided in the government-wide and fund financial statements. Notes to the Financial Statements can be found on pages 23-61 of this report.

Other Information

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information including the general fund budgetary schedules and data concerning the Village's progress in funding its obligation to provide pension and other postemployment benefits to its employees. Required supplementary information can be found on pages 62-72 of this report.

Other Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund financial statements and schedules for each of the Village's funds, as well as supplemental schedules and historical statistical data, which are presented on pages 73-137 of this report.

(See independent auditor's report)

**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

GOVERNMENT-WIDE STATEMENT

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. For the Village of Plainfield, assets exceeded liabilities by \$410,616,086 for April 30, 2024, and \$444,917,381 as of April 30, 2025. In comparison, this amount reflects an increase of \$34,301,295 in total net position. For more detailed information see the Statement of Net Position (pages 7-8). The following table reflects the condensed Statement of Net Position:

Table 1: Statement of Net Position as of April 30, 2024 and April 30, 2025

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total Primary Government</u>	
	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
Assets						
Current Assets	\$ 85,154,031	\$ 96,349,773	\$ 51,250,024	\$ 57,018,084	\$ 136,404,055	\$ 153,367,857
Capital Assets	\$ 213,028,983	\$ 227,345,256	\$ 123,012,024	\$ 127,797,817	\$ 336,041,007	\$ 355,143,073
Total Assets	\$ 298,183,014	\$ 323,695,029	\$ 174,262,048	\$ 184,815,901	\$ 472,445,062	\$ 508,510,930
Deferred Outflows of Resources						
IMRF	\$ 2,767,094	\$ 1,725,972	\$ 568,069	\$ 354,827	\$ 3,335,163	\$ 2,080,799
OPEB	\$ 942,763	\$ 731,417	\$ 35,564	\$ 29,856	\$ 978,327	\$ 761,273
Police Pension	\$ 6,713,080	\$ 5,195,645	\$ -	\$ -	\$ 6,713,080	\$ 5,195,645
Asset retirement obligation	\$ -	\$ -	\$ 303,385	\$ 289,062	\$ 303,385	\$ 289,062
Unamortized loss on refundings	\$ 314,979	\$ 213,101	\$ 1,444,270	\$ 921,813	\$ 1,759,249	\$ 1,134,914
Total Deferred Outflows of Resources	\$ 10,737,916	\$ 7,866,135	\$ 2,351,288	\$ 1,595,558	\$ 13,089,204	\$ 9,461,693
Total Assets and Deferred Outflows of Resources	\$ 308,920,930	\$ 331,561,164	\$ 176,613,336	\$ 186,411,459	\$ 485,534,266	\$ 517,972,623
Liabilities						
Current Liabilities	\$ 6,263,543	\$ 8,976,015	\$ 5,407,399	\$ 3,926,250	\$ 11,670,942	\$ 12,902,265
Long-Term Liabilities	\$ 29,859,001	\$ 27,934,804	\$ 18,635,052	\$ 17,024,440	\$ 48,494,053	\$ 44,959,244
Total Liabilities	\$ 36,122,544	\$ 36,910,819	\$ 24,042,451	\$ 20,950,690	\$ 60,164,995	\$ 57,861,509
Deferred Inflows of Resources						
IMRF	\$ 47,712	\$ -	\$ 9,325	\$ -	\$ 57,037	\$ -
OPEB	\$ 626,537	\$ 509,736	\$ 23,635	\$ 20,807	\$ 650,172	\$ 530,543
Police Pension	\$ 1,753,000	\$ 1,111,355	\$ -	\$ -	\$ 1,753,000	\$ 1,111,355
Leases	\$ 762,546	\$ 804,779	\$ 706,286	\$ 682,874	\$ 1,468,832	\$ 1,487,653
Deferred property tax	\$ 10,824,144	\$ 12,064,182	\$ -	\$ -	\$ 10,824,144	\$ 12,064,182
Total Deferred Inflows of Resources	\$ 14,013,939	\$ 14,490,052	\$ 739,246	\$ 703,681	\$ 14,753,185	\$ 15,193,733
Total Liabilities and Deferred Inflows of Resources	\$ 50,136,483	\$ 51,400,871	\$ 24,781,697	\$ 21,654,371	\$ 74,918,180	\$ 73,055,242
Net Position:						
Net Investment in Capital Assets	\$ 206,555,150	\$ 218,755,671	\$ 104,288,198	\$ 111,654,524	\$ 310,843,348	\$ 330,410,195
Restricted	\$ 7,551,724	\$ 7,325,198	\$ 1,723,425	\$ 1,690,000	\$ 9,275,149	\$ 9,015,198
Unrestricted	\$ 44,677,573	\$ 54,079,424	\$ 45,820,016	\$ 51,412,564	\$ 90,497,589	\$ 105,491,988
Total Net Position	\$ 258,784,447	\$ 280,160,293	\$ 151,831,639	\$ 164,757,088	\$ 410,616,086	\$ 444,917,381

The largest portion of the Village's total net position (74%) reflects its investment in capital assets (land and improvements, building, machinery, vehicles, equipment, and infrastructure), less any related debt still outstanding. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A small portion of the Village's total net position (2%) represents resources that are subject to restrictions on how they may be used. The remaining balance of unrestricted net position of \$105,491,988 may be used to meet the Village's ongoing obligations. Of this amount, \$54,079,424 represents the governmental activities portion and \$51,412,564 is available for the Village's business-type activities (water and sewer operations).

(See independent auditor's report)

**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Current Year Impacts

The Village of Plainfield's April 30, 2025 General Fund reflects a positive fund balance of \$16,234,886, reflecting an increase of fund balance of \$1,219,011 from the 2024 fiscal year. The 2025 total combined General Fund balance represents 50% of General Fund expenditures. Total General Fund unassigned fund balance represents 40% of General Fund expenditures or \$12,982,570. The Village's Capital Projects fund balance decreased its fund balance by \$516,427 resulting in a fund balance of \$45,575,367 as of April 30, 2025. The Village's overall combined fund balance is \$67,870,161, an increase of \$522,285 from fiscal year 2024.

Changes in Net Position

The following table provides detail of the change in the Village's net position during the year ended April 30, 2025 compared to the year ended April 30, 2024. 2024 Governmental activities increased the Village's net position by \$21,375,846 and business-type activities increased the Village's net position by \$12,925,449.

Table 2: Changes in Net Position for the Fiscal Years Ended April 30, 2024 and April 30, 2025

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total Primary Government</u>	
	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
Revenues						
Program Revenues						
Charges for Services	\$ 11,952,617	\$ 13,769,280	\$ 22,142,461	\$ 22,578,563	\$ 34,095,078	\$ 36,347,843
Operating Grants & Contributions	\$ 2,243,763	\$ 2,384,453	\$ -	\$ -	\$ 2,243,763	\$ 2,384,453
Capital Grants & Contributions	\$ 9,963,040	\$ 16,123,541	\$ 3,031,616	\$ 2,814,669	\$ 12,994,656	\$ 18,938,210
General Revenues						
Property Taxes	\$ 9,912,063	\$ 10,989,007	\$ -	\$ -	\$ 9,912,063	\$ 10,989,007
Other Taxes	\$ 30,192,222	\$ 32,241,070	\$ 3,137,831	\$ 3,469,221	\$ 33,330,053	\$ 35,710,291
Other	\$ 3,464,679	\$ 3,170,064	\$ 10,384,350	\$ 6,191,641	\$ 13,849,029	\$ 9,361,705
Total Revenues	\$ 67,728,384	\$ 78,677,415	\$ 38,696,258	\$ 35,054,094	\$ 106,424,642	\$ 113,731,509
Expenses						
General Government	\$ 7,286,841	\$ 8,575,891	\$ -	\$ -	\$ 7,286,841	\$ 8,575,891
Public Safety	\$ 17,978,102	\$ 18,137,827	\$ -	\$ -	\$ 17,978,102	\$ 18,137,827
Highways and Streets	\$ 21,992,927	\$ 29,934,918	\$ -	\$ -	\$ 21,992,927	\$ 29,934,918
Interest	\$ 209,596	\$ 167,879	\$ -	\$ -	\$ 209,596	\$ 167,879
Water and Sewer	\$ -	\$ -	\$ 21,528,554	\$ 22,098,296	\$ 21,528,554	\$ 22,098,296
Total Expenses	\$ 47,467,466	\$ 56,816,515	\$ 21,528,554	\$ 22,098,296	\$ 68,996,020	\$ 78,914,811
Change in Net Position before Transfers	\$ 20,260,918	\$ 21,860,900	\$ 17,167,704	\$ 12,955,798	\$ 37,428,622	\$ 34,816,698
Transfers	\$ 952,088	\$ -	\$ (952,088)	\$ -	\$ -	\$ -
Change in Net Position	\$ 21,213,006	\$ 21,860,900	\$ 16,215,616	\$ 12,955,798	\$ 37,428,622	\$ 34,816,698
Net Position May 1	\$ 237,571,441	\$ 258,784,447	\$ 135,616,023	\$ 151,831,639	\$ 373,187,464	\$ 410,616,086
Change in accounting principle	\$ -	\$ (485,054)	\$ -	\$ (30,349)	\$ -	\$ (515,403)
Net Position May 1, RESTATED	\$ 237,571,441	\$ 258,299,393	\$ 135,616,023	\$ 151,801,290	\$ 373,187,464	\$ 410,100,683
Ending Net Position	\$ 258,784,447	\$ 280,160,293	\$ 151,831,639	\$ 164,757,088	\$ 410,616,086	\$ 444,917,381

The change in net position for the governmental activities of \$21,860,900 relates to: a \$6,160,501 increase in Capital Grants and Contributions as compared to fiscal year 2024; an increase of \$2,048,848 in Other Taxes, and an increase of \$1,816,663 in Charges for Services. The \$12,925,449 change in the Village's business-type net position is largely related to \$2.69M in capital assets donations, realizing \$1.8M more in connection fee revenues than budgeted, and the following primary expenses under budget: Lake Michigan water purchase (\$900k) and capital projects (\$3.7M).

**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Normal Impacts – There are eight basic impacts on revenues and expenses as reflected below:

Revenues:

Economic Condition - can reflect a declining, stable, or growing economic environment and can have an impact on state income, sales, and utility tax revenue as well as public spending habits for consumers and builders/developers.

Increase/Decrease in Village-Approved Rates - while certain tax rates are set by statute, the Village Board has authority to impose and increase/decrease rates (water, sewer, impact fees, connection fees, building permit fees, home rule sales tax, utility tax etc.)

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and nonrecurring) – certain recurring revenues (State-shared revenues: sales, income, use etc.) may experience changes periodically, while nonrecurring (or one-time) grants are less predictable and often distort their impact on year-to-year comparisons.

Market Impacts on Investment Income - the Village's investment portfolio is managed using a similar average maturity to most governments. Market conditions may cause investment income to fluctuate.

Expenses:

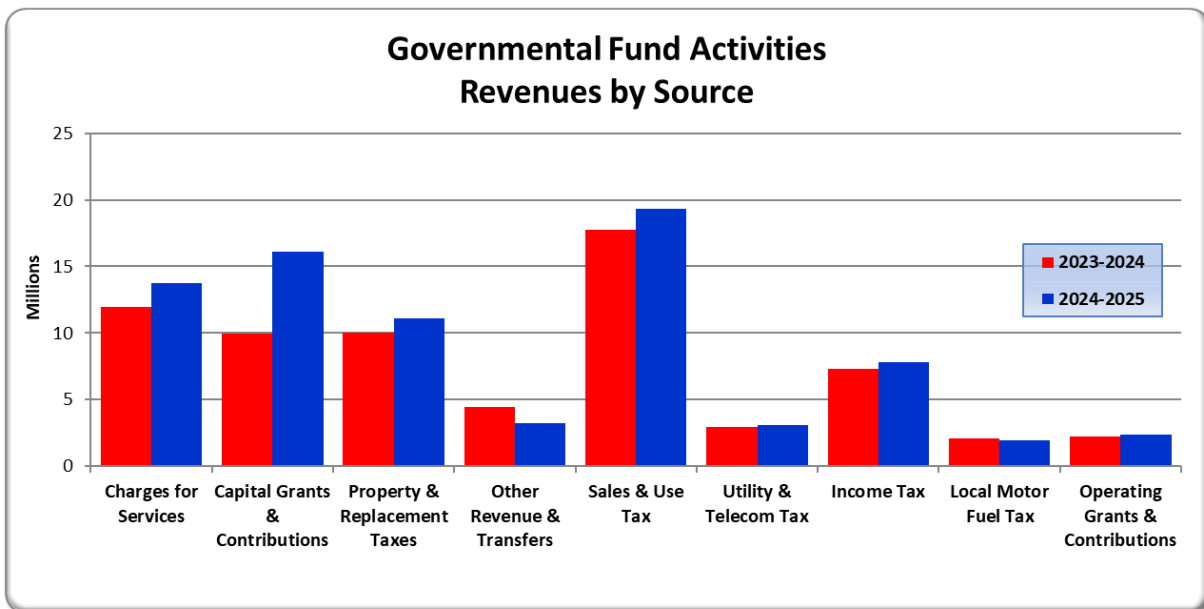
Introduction/Modifications of New/Existing Programs - within the functional expense categories (General Government, Public Safety, and Highways and Streets, etc.), individual programs may be added, modified or deleted to meet changing community needs.

Changes in Authorized Personnel - changes in service demands may cause the Village Board to increase/decrease authorized staffing. Staffing costs (salary and related benefits) represent 65% of the Village's General Fund and 13% of the Water and Sewer Fund operating costs.

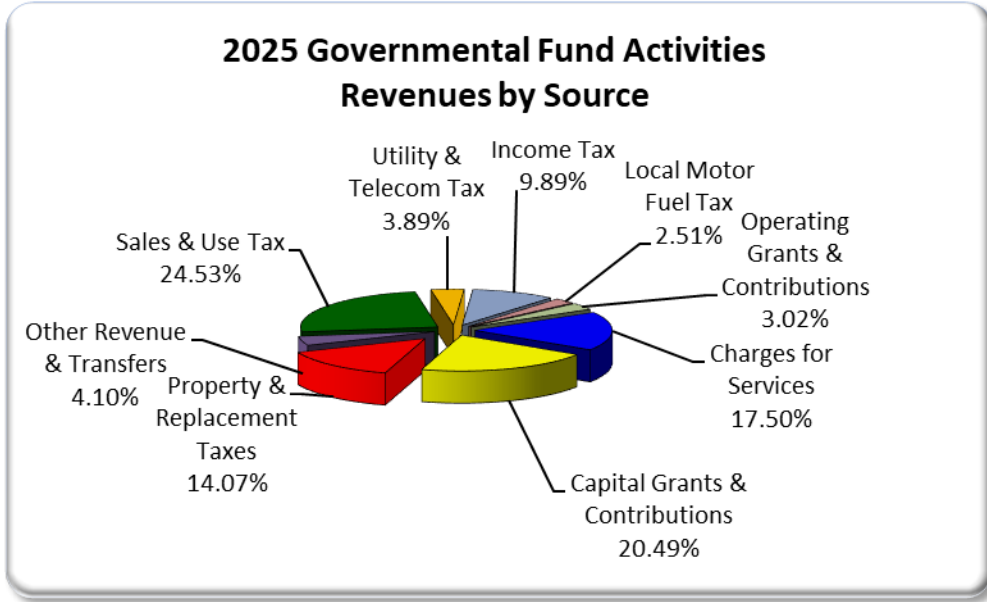
Changes in Salary and/or benefits (annual adjustments and merit) - the ability to attract and retain human and intellectual resources requires the Village to strive to position themselves with competitive salary and benefits in the marketplace. In addition, reductions or freezes in salary and changes to benefits can also impact overall expenses.

Inflation - while overall inflation appears to be reasonably modest, the Village is a major consumer of certain commodities such as supplies, fuels, and parts, particularly in years of significant construction activity. Some functions may experience unusual commodity-specific increases.

Current Year Impacts – Governmental Activities Revenues



**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**



For the fiscal year ended April 30, 2025, revenues from Governmental Activities totaled \$78,677,415 (including transfers), an increase of \$9,996,943, or 14.6% from fiscal year 2024. Sales and Use Tax were the Village's largest revenue source at \$19,296,631, representing 24.53% of the total Governmental Activity revenue. Capital Grants and Contributions were the Village's second largest revenue source at \$16,123,541, representing 20.49%. Charges for Services (17.5% of the total revenue) include refuse fees (\$5,896,582), building permit revenues (\$2,498,738), and franchise fees (\$444,374). Development activity in fiscal year 2025 reflected 578 single family building permits issued for new construction within the Village. In fiscal year 2024, 390 single family building permits were issued, and fiscal year 2023 reflected 371 single family building permits.

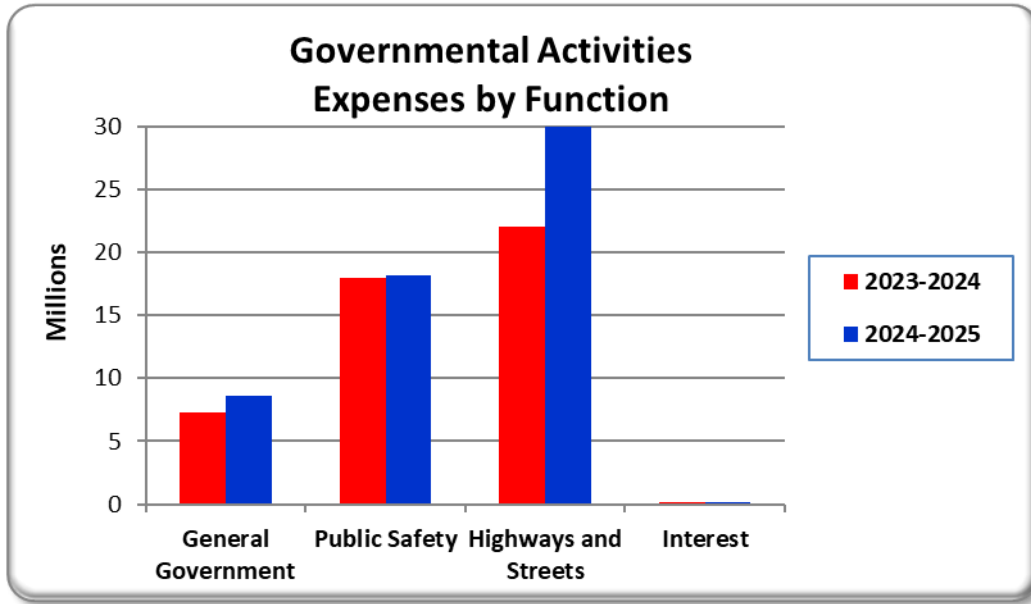
The Village's property tax revenues increased to \$10,989,007 in fiscal year 2025 from \$9,912,063 in fiscal year 2024. The Equalized Assessed Valuation (EAV) of the Village increased to \$1,973,593,050 in calendar year 2023 from \$1,756,541,256 in calendar year 2022, representing \$217,051,794 or 12.3%.

The Village's state-shared revenues of sales, income, and use tax increased this fiscal year by \$1,327,625. Details of the Village's portion of State-Shared Taxes are as follows:

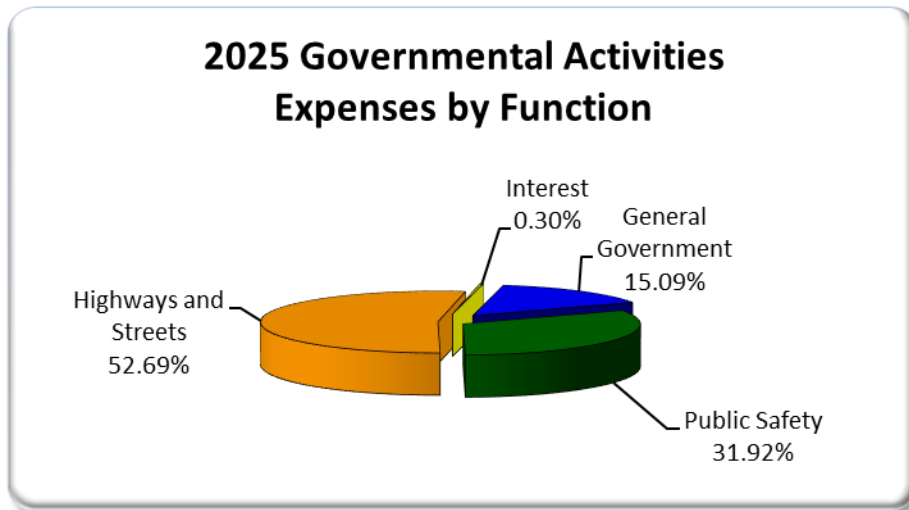
<u>State-Shared Tax</u>	<u>Fiscal Year 2024</u>	<u>Fiscal Year 2025</u>	<u>Increase / (Decrease)</u>
Sales Tax	\$ 9,683,438	\$ 11,078,933	\$ 1,395,495
State Income Tax	\$ 7,328,192	\$ 7,779,833	\$ 451,641
Use Tax	\$ 1,759,416	\$ 1,239,855	\$ (519,561)
Total	\$ 18,771,046	\$ 20,098,621	\$ 1,327,575

**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Current Year Impacts – Governmental Activities Expenses



For the fiscal year ended April 30, 2025, expenses from Governmental Activities totaled \$56,816,515, an increase of \$9,349,049 over fiscal year 2024. In comparison, expenses from Governmental Activities in fiscal year 2024 increased by \$3,249,909. In fiscal year 2023, expenses increased by \$3,534,985.

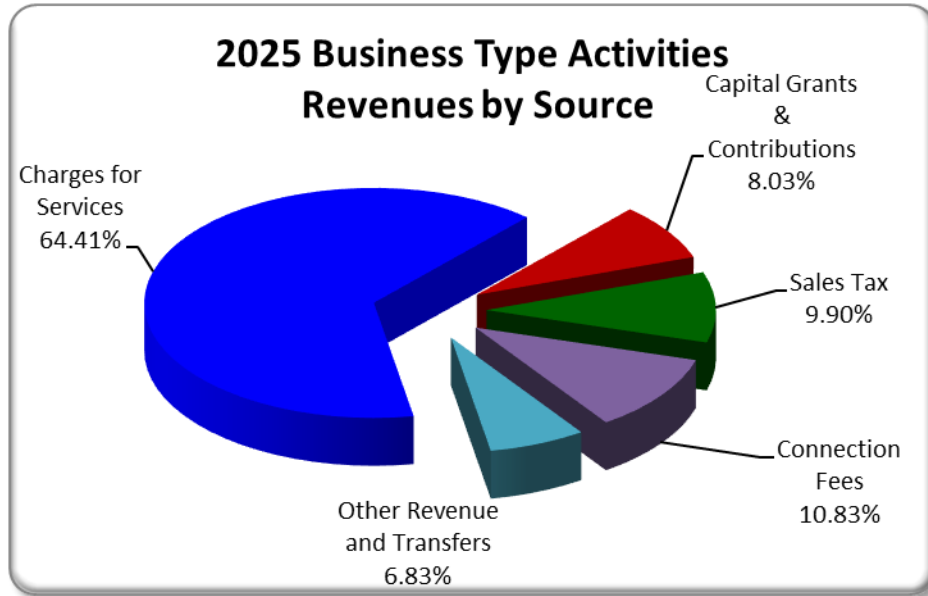


For the fiscal year ended April 30, 2025, Highways and Streets represented 52.69% of expenditures or \$29,934,918. Included in this figure is depreciation expense of \$7,025,977. Some of the Village’s capital expenditures include \$19,927,440 for roadway engineering and improvements, \$2,077,114 for bridge repairs and construction, \$1,319,716 for the lower DuPage River restoration project, \$1,159,955 for machinery and equipment for the Police and Public Works Departments, and \$1,009,716 for sidewalk and curb installation and replacement.

**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

Current Year Impacts – Business Type Activities Revenues

The Village’s business-type activities are those that the Village charges a fee to customers to help cover all or most of the cost of the services it provides. The Village’s net position for its business-type activities increased in the amount of \$12,925,449 to \$164,757,088 (see Table 2 – MD&A page 4).



Total revenue for the Village’s business-type activities decreased by \$3,642,164; from \$38,696,258 in fiscal year 2024 to \$35,054,094 in fiscal year 2025. This revenue change is related to grant revenues received for fiscal year 2025 versus fiscal year 2024 (net decrease of \$4.9M) Charges for Services revenues for fiscal year end 2025 totaled \$22,578,563, an increase of \$436,102. The increase in this item is primarily related to growth within the Village.

Current Year Impacts – Business Type Activities Expenses

Expenses from all Business-Type Activities increased by \$569,742 or 2.6%. The Village has contracted with Illinois American Water to supply drinking water from the City of Chicago to the Village via Illinois American’s pipeline. Expenses for Lake Michigan water purchases in fiscal year 2025 was \$62,204 more compared to 2024. Depreciation expenses for the water and sewer system remained relatively flat, increasing by \$150,018 to \$3,945,085 for fiscal year 2025.

FINANCIAL ANALYSIS OF THE VILLAGE’S FUNDS

Governmental Funds

The focus of the Village’s governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village’s financing requirements. In particular, unassigned fund balance may serve as the useful measure of a government’s net resources available for spending at the end of the fiscal year. At April 30, 2025 the Governmental Funds (page 14) reported a combined fund balance of \$67,870,161, an increase from the beginning of the year balance of \$67,347,876. The Village’s General Fund increased its fund balance by \$1,219,011, primarily due to sales tax income as well as building permit revenue performing greater than budgeted. In addition, General Fund fiscal year expenditures (not including transfers) were \$3,398,616 under budget. Notable expenditures under budget include: \$1,234,541 in overall Police Department expenses, \$1,102,472 in General Government expenses, and \$1,061,603 in overall Highways and Streets expenses.

The Capital Projects Fund accounts for the acquisition or construction of major capital assets (other than those financed by proprietary funds). The Capital Projects Fund expended approximately \$26.6 million in capital projects in FY25 and decreased its fund balance by \$516,427 with an ending fund balance of \$45,575,367. This fund balance will be utilized for future capital projects.

Of the \$67,870,161 total fund balance, \$12,982,570 is unassigned in the Village’s General Fund, indicating availability of use for continuing Village services. Non-spendable, restricted, or assigned fund balance of \$54,887,591 includes \$45,575,367 for capital projects, \$5,310,552 for street maintenance, \$1,968,740 for healthcare, \$1,081,907 for public safety, and smaller statutory assignments for audit, risk insurance, economic development, retirement obligations, debt service and prepaid items.

(See independent auditor's report)

**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

GENERAL FUND BUDGETARY HIGHLIGHTS

The General Fund is the Village's primary operating fund and the largest source of day-to-day service delivery. General Fund actual revenues were \$3,835,632 more than budgeted and expenses were \$3,398,616 less than budgeted. The revenue difference is primarily related to an additional \$1,583,933 in sales tax and \$1,145,334 in overall permit revenues as compared to the budgeted amounts. Total General Fund revenues increased by \$2,656,613 in fiscal year 2025. General Fund expenditures increased by \$2,349,303 as compared to the prior fiscal year.

Table 3: General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues	\$ 38,063,560	\$ 38,063,560	\$ 41,899,192
Expenditures	\$ 35,855,038	\$ 35,855,038	\$ 32,456,422
Excess of Revenues over Expenditures	\$ 2,208,522	\$ 2,208,522	\$ 9,442,770
Other Financing Sources (Uses)	\$ (1,979,000)	\$ (1,979,000)	\$ (8,223,759)
Net Changes in Fund Balance	\$ 229,522	\$ 229,522	\$ 1,219,011

Other financing sources (listed in Table 3 above) include budgeted transfers of \$2,000,000 to the Capital Fund, \$20,000 from the Alcohol Enforcement Fund, and a \$6,243,759 transfer to the Capital Fund per the Village's Financial Policy. The Financial Policy includes the ability to transfer unassigned General Fund balance in excess of 40% to the Village's Capital Fund.

Proprietary Funds

At April 30, 2025, the Proprietary Funds total net position increased by \$12,925,449. In fiscal year 2025, capital grants and contributions consisted of \$2,814,669. In fiscal year 2024, capital contributions totaled \$3,031,616 and \$1,179,735 in fiscal year 2023. The Village's Water and Sewer Accounts recorded an operating income of \$955,885 in fiscal year 2025 (page 103). Fiscal year 2024 reported an operating income of \$1,145,740.

CAPITAL ASSETS

The Village's investment in capital assets for its Governmental and Business-Type Activities as of April 30, 2025 totals \$355,143,073. Investment in capital assets includes land, buildings, equipment, improvements other than buildings, underground sewer and water systems, infrastructure, and construction in progress. This amount represents a net increase (including additions and deductions) of \$19,102,066. The Governmental Activities net capital assets increased by \$14,316,273 and the Business-Type Activities net capital assets increased by \$4,785,793. Detailed information regarding the change in capital assets is included in Note 4 to the Financial Statements.

Table 4: Total Capital Assets (Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total Primary Government</u>	
	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>
Land and Right of Way	\$ 117,134,250	\$ 115,860,217	\$ 3,043,544	\$ 3,043,544	\$ 120,177,794	\$ 118,903,761
Buildings	\$ 24,927,214	\$ 24,029,261	\$ 9,602,187	\$ 9,253,225	\$ 34,529,401	\$ 33,282,486
Machinery and Equipment	\$ 3,212,354	\$ 3,408,909	\$ 4,730,874	\$ 4,416,745	\$ 7,943,228	\$ 7,825,654
Water & Sewer System	\$ -	\$ -	\$ 88,023,195	\$ 88,987,187	\$ 88,023,195	\$ 88,987,187
Infrastructure	\$ 49,449,408	\$ 46,278,701	\$ -	\$ -	\$ 49,449,408	\$ 46,278,701
Construction in progress	\$ 18,305,757	\$ 37,768,168	\$ 17,612,224	\$ 22,097,116	\$ 35,917,981	\$ 59,865,284
Total Capital Assets	\$ 213,028,983	\$ 227,345,256	\$ 123,012,024	\$ 127,797,817	\$ 336,041,007	\$ 355,143,073

(See independent auditor's report)

**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

DEBT OUTSTANDING

As of April 30, 2025, the Village has one general obligation bond series, three Illinois EPA low interest loans, and one revenue bond series outstanding. At April 30, 2025, \$2.28 million in general obligation bonds, \$6.31 million in Illinois EPA loans, and \$8.61 million in revenue bonds are outstanding. Including the Village's recent refunding in 2024, the Village has been able to achieve gross debt service savings of over \$4 million since 2009 through refunding/refinancing existing debt. Maturity dates and par amounts continue to remain the same on these refunding issues.

State statutes that limit the amount of general obligation debt a government entity has outstanding does not apply to home rule municipalities. The Village of Plainfield was certified a home rule unit in fiscal year 2006.

Debt ratings indicate the confidence of the rating agency in the Village's continued financial operations and abilities to meet its ongoing obligations. In December of 2013, the Village refunded the Series 2004 bonds for net present value cash flow savings of approximately \$754,000. Upon their review of the refunding, S&P upgraded the Village's AA debt rating to AA+. S&P noted very strong budgetary flexibility and performance, strong management with good financial policies and practices as key factors of the upgrade. S & P also noted, "The stable outlook reflects our view of the Village's strong economy and our anticipation that the Village will maintain very strong budgetary flexibility and liquidity."

In July of 2015, Moody's, as part of their annual review process, upgraded the Village's General Obligation bond rating from Aa2 to Aa1. In summary, Moody states that the rating, "reflects the Village's healthy financial operations and ample reserves supported by strong management and long-term fiscal planning". In Moody's June 2021 annual review, they continue to highlight the Village's robust financial position, healthy economy and tax base, negligible debt burden and high-quality credit position. In January of 2024, Moody's upgraded the Village's Revenue Bond rating to Aa1 from Aa2. Moody's noted the upgrade reflects "the systems' ample liquidity and strengthened debt service coverage on all outstanding debt".

The following charts depict a comparison of the debt ratings used and issued by Moody's and Standard and Poor's (S&P) for both the Village's General Obligation and Water and Sewer Revenue Bonds:

**Comparison of Ratings Used by Moody's
and Standard and Poor's (S&P)**

<u>Moody's</u>	<u>S&P</u>
Aaa	AAA
Aa1	AA+
Aa2	AA
Aa3	AA-
A1	A+
A2	A
A3	A-
Baa1	BBB+
Baa2	BBB
Baa3	BBB-

Village of Plainfield's Debt Rating is Highlighted.

*The Village holds both General Obligation Bonds
and Water & Sewer System Revenue Bonds*

Additional information of the Village's long-term debt can be found in Note 6 to the Financial Statements.

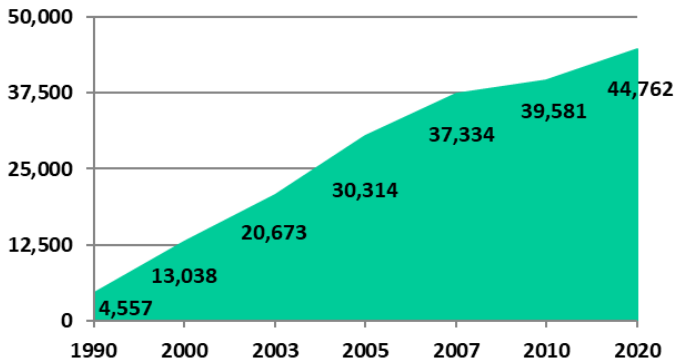
**VILLAGE OF PLAINFIELD, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)**

ECONOMIC FACTORS

According to the Metropolitan Mayors Caucus, “Plainfield is an upscale southwest suburban community that has reached a key transition point in its history. Formerly a small farming community as late as 1990, it has seen its population skyrocket from about 4,500 in 1990 to 20,673 in 2003 to 44,762 in 2020 as numerous family farms were converted into large housing subdivisions. Thanks to careful planning, the Village’s infrastructure has, to a large degree, been able to keep up with the growth.”

Although currently growing at a slower pace, the population of the Village of Plainfield has increased rapidly over the past 25 years bringing an influx of new residents and consumers to the Village.

Village of Plainfield Population



Data Sources:

- 1990 - U.S. Census 4,557
- 2000 - U.S. Census 13,038
- 2003 - Village of Plainfield Special Census 20,673
- 2005 - Village of Plainfield Special Census 30,314
- 2007 - Village of Plainfield Special Census 37,334
- 2010 - U.S. Census 39,581
- 2020 - U.S. Census 44,762

The challenge now before the Village, given the current economic situation, is to be able to position itself to provide a sustainable community that promotes a quality of life that attracts residents, commercial developments and visitors alike.

Based on information from the Illinois Department of Employment Security, the 2024 average unemployment for the Village of Plainfield was 4.1%, which favorably compares to Will County’s rate of 5.1%, the State of Illinois rate of 5.0% and generally equal to the national average of 4.0%. As of April 2025, the average unemployment for the Village was 3.9%, which still favorably compares to Will County’s rate of 5.0%, the State of Illinois rate of 4.5%, and consistent with the national average unemployment rate of 3.9%.

Information from the US Census Bureau via the 2000 Census and the 2019-2023 American Community Survey QuickFacts table lists the following comparable data for the Village of Plainfield, Will County, Illinois and the United States:

	Plainfield		Will County		Illinois		USA	
	2000	2019-2023	2000	2019-2023	2000	2019-2023	2000	2019-2023
Median value of owner-occupied housing units	\$198,300	\$398,000	\$154,300	\$298,000	\$130,800	\$250,500	\$119,600	\$303,400

	Plainfield		Will County		Illinois		USA	
	2000	2019-2023	2000	2019-2023	2000	2019-2023	2000	2019-2023
Median household income	\$80,799	\$142,265	\$62,238	\$107,799	\$46,590	\$81,702	\$41,994	\$78,538

Per the data above, the median value of owner-occupied housing units has more than doubled for the Village within approximately the past 23 years. In addition, the median household income increased by 76% during the same timeframe.

(See independent auditor's report)

VILLAGE OF PLAINFIELD, ILLINOIS MANAGEMENT'S DISCUSSION AND ANALYSIS (Continued)

Consistent with past budgets, the Village's 2026 fiscal year budget was developed in a prudent and conservative manner. Continued cost containments across all departments enabled the Village to approve a balanced 2026 budget, with the main principle of providing quality services in an efficient and cost-effective manner, while keeping the Village's charges for services manageable for its residents and continuing to work towards diversifying its tax base and revenue sources.

The budget for fiscal year beginning May 1, 2025 totals \$115,784,596, a 8% decrease (or \$10,105,716) from the previous year. The decrease is directly related to a reduction in capital project expenses in the Village's Capital Fund. Fiscal year 2025 reflected a Capital Budget of \$49 million, while the fiscal year 2026 Capital Budget reflects a budget of \$32 million. The General Fund operating budget totals \$37,773,262 resulting in a 4.3% increase over the previous year (or \$1,568,224). The 2026 budget also anticipates adding 9 full time equivalent positions overall. It reflects a growing housing market and continues to be conservative in revenue projections, including a slight increase in permit revenues from FY2025 budget amounts given recently approved developments commencing construction. The Water and Sewer budget totals \$35,750,928, or an increase of \$5,694,285 (or 18.9%) over fiscal year 2025. This is directly related to increased capital expenses for water main replacement projects near the downtown area, sewer extension projects, and lift station improvements.

The 2026 Capital Fund budget includes over \$33 million in projects, including \$25 million specifically for signalization, roadway improvements and maintenance programs. The Village's Motor Fuel Tax Fund includes an additional \$3.8 million for the Village's roadway improvements and maintenance programs.

State revenues combined (sales, income and use tax) continue to represent the largest portion of the General Fund revenues at 47%. Sales tax revenue increased by 14% (or \$1,395,495) in fiscal year 2025 as compared to fiscal year 2024. Sales tax for the 2026 fiscal year budget reflects a 7.4% decrease as compared to the fiscal year 2025 actual amount.

Property tax revenues represent approximately 22% of the overall General Fund revenues. After maintaining the same levy rate since the 2013 tax levy, the Village's tax levy rate was reduced by 5% for the 2023 levy year. For the 2024 levy year, the Village Board authorized to maintain the 2023 tax levy rate. The Village of Plainfield's property tax rate for the 2024 levy year represents 6% of a resident's overall tax bill. Or, for every dollar paid in property taxes by Village residents, 6 cents is paid to the Village of Plainfield. The Village's composition is approximately 88% residential with smaller commercial and industrial components. As economic development growth and sustainability is a key component of the Village's Strategic Plan, the Village will continue to explore economic development opportunities to better assist in diversifying the Village's tax base.

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Traci Pleckham, Assistant Village Administrator/Management Services Director, Village of Plainfield, 24401 West Lockport Street, Plainfield, Illinois 60544.

(See independent auditor's report)

BASIC FINANCIAL STATEMENTS

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 63,406,705	\$ 51,086,604	\$ 114,493,309
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	12,064,182	-	12,064,182
Sales tax	4,921,053	897,928	5,818,981
Utility/telecommunications taxes	426,164	-	426,164
Allotments	161,785	-	161,785
Grants	3,935,246	882,617	4,817,863
Leases	866,601	745,502	1,612,103
Interest	69,556	216,315	285,871
Other	8,513,565	2,836,858	11,350,423
Prepaid expenses	17,009	-	17,009
Deposits	1,967,907	350,005	2,317,912
Other	-	2,255	2,255
Capital assets			
Nondepreciable	153,628,385	25,140,660	178,769,045
Depreciable, net of accumulated depreciation	73,716,871	102,657,157	176,374,028
Total assets	323,695,029	184,815,901	508,510,930
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - IMRF	1,725,972	354,827	2,080,799
Deferred outflows of resources - OPEB	731,417	29,856	761,273
Deferred outflows of resources - Police Pension	5,195,645	-	5,195,645
Asset retirement obligation	-	289,062	289,062
Unamortized loss on refundings	213,101	921,813	1,134,914
Total deferred outflows of resources	7,866,135	1,595,558	9,461,693
Total assets and deferred outflows of resources	331,561,164	186,411,459	517,972,623

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION (Continued)

April 30, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Accounts payable	\$ 7,906,816	\$ 3,397,335	\$ 11,304,151
Accrued payroll	470,942	49,684	520,626
Deposits payable	12,844	251,453	264,297
Accrued interest payable	29,926	225,478	255,404
Other accrued liabilities	280,482	-	280,482
Unearned revenue	275,005	2,300	277,305
Noncurrent liabilities			
Due within one year	2,406,738	1,225,370	3,632,108
Due in more than one year	25,528,066	15,799,070	41,327,136
	<hr/>	<hr/>	<hr/>
Total liabilities	36,910,819	20,950,690	57,861,509
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - OPEB	509,736	20,807	530,543
Deferred inflows of resources - Police Pension	1,111,355	-	1,111,355
Deferred inflows of resources - Leases	804,779	682,874	1,487,653
Deferred property tax	12,064,182	-	12,064,182
	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	14,490,052	703,681	15,193,733
	<hr/>	<hr/>	<hr/>
Total liabilities and deferred inflows of resources	51,400,871	21,654,371	73,055,242
NET POSITION			
Net investment in capital assets	218,755,671	111,654,524	330,410,195
Restricted for			
Street maintenance	5,310,552	-	5,310,552
Public safety	1,081,907	-	1,081,907
Debt service	-	1,690,000	1,690,000
Audit	26,044	-	26,044
Liability insurance	172,019	-	172,019
Retirement obligations	203,250	-	203,250
Economic development	531,426	-	531,426
Unrestricted	54,079,424	51,412,564	105,491,988
	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	\$ 280,160,293	\$ 164,757,088	\$ 444,917,381

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2025

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 8,575,891	\$ 9,594,280	\$ 37,729	\$ -
Public safety	18,137,827	1,809,820	103,356	-
Highways and streets	29,934,918	2,365,180	2,243,368	16,123,541
Interest	167,879	-	-	-
Total governmental activities	56,816,515	13,769,280	2,384,453	16,123,541
Business-Type Activities				
Water and sewer	22,098,296	22,578,563	-	2,814,669
Total business-type activities	22,098,296	22,578,563	-	2,814,669
TOTAL PRIMARY GOVERNMENT	\$ 78,914,811	\$ 36,347,843	\$ 2,384,453	\$ 18,938,210

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
	\$ 1,056,118	\$ -	\$ 1,056,118
	(16,224,651)	-	(16,224,651)
	(9,202,829)	-	(9,202,829)
	(167,879)	-	(167,879)
	(24,539,241)	-	(24,539,241)
	-	3,294,936	3,294,936
	-	3,294,936	3,294,936
	(24,539,241)	3,294,936	(21,244,305)
General Revenues			
Taxes			
Property	10,989,007	-	10,989,007
Home rule sales	6,977,843	3,469,221	10,447,064
Utility/telecommunications	3,057,788	-	3,057,788
Local motor fuel	1,970,993	-	1,970,993
Other	53,442	-	53,442
Intergovernmental revenue			
Personal property replacement tax	82,383	-	82,383
Sales and use tax	12,318,788	-	12,318,788
Income tax	7,779,833	-	7,779,833
Investment income	2,767,359	2,299,668	5,067,027
Miscellaneous	402,705	3,891,973	4,294,678
Total	46,400,141	9,660,862	56,061,003
CHANGE IN NET POSITION	21,860,900	12,955,798	34,816,698
NET POSITION, MAY 1, AS REPORTED	258,784,447	151,831,639	410,616,086
Change in accounting principle	(485,054)	(30,349)	(515,403)
NET POSITION, MAY 1, AS RESTATED	258,299,393	151,801,290	410,100,683
NET POSITION, APRIL 30	\$ 280,160,293	\$ 164,757,088	\$ 444,917,381

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2025

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
ASSETS				
Cash and investments	\$ 12,296,219	\$ 45,187,953	\$ 5,922,533	\$ 63,406,705
Receivables (net, where applicable, of allowances for uncollectibles)				
Property taxes	9,134,851	-	2,929,331	12,064,182
Sales tax	3,103,067	1,817,986	-	4,921,053
Utility tax	-	426,164	-	426,164
Allotments	-	-	161,785	161,785
Grants	59,172	3,876,074	-	3,935,246
Interest	69,556	-	-	69,556
Leases	866,601	-	-	866,601
Other	419,245	8,093,970	350	8,513,565
Prepaid items	17,009	-	-	17,009
Deposits	1,967,907	-	-	1,967,907
Total assets	27,933,627	59,402,147	9,013,999	96,349,773
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 27,933,627	\$ 59,402,147	\$ 9,013,999	\$ 96,349,773

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

BALANCE SHEET (Continued)
GOVERNMENTAL FUNDS

April 30, 2025

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 1,175,970	\$ 6,706,086	\$ 24,760	\$ 7,906,816
Accrued payroll	470,942	-	-	470,942
Impact fee	82,176	-	-	82,176
Recapture fee	-	198,306	-	198,306
Unearned revenue	17,179	257,826	-	275,005
Developer deposit	12,844	-	-	12,844
Total liabilities	1,759,111	7,162,218	24,760	8,946,089
DEFERRED INFLOWS OF RESOURCES				
Lease items	804,779	-	-	804,779
Unavailable revenue - other	-	6,664,562	-	6,664,562
Unavailable property tax revenue	9,134,851	-	2,929,331	12,064,182
Total deferred inflows of resources	9,939,630	6,664,562	2,929,331	19,533,523
Total liabilities and deferred inflows of resources	11,698,741	13,826,780	2,954,091	28,479,612
FUND BALANCES				
Nonspendable				
Prepaid items	17,009	-	-	17,009
Restricted				
Street maintenance	-	-	5,310,552	5,310,552
Public safety	1,063,317	-	18,590	1,081,907
Audit	-	-	26,044	26,044
Liability insurance	-	-	172,019	172,019
Retirement obligations	203,250	-	-	203,250
Economic development	-	-	531,426	531,426
Assigned				
Debt service	-	-	1,277	1,277
Capital projects	-	45,575,367	-	45,575,367
Insurance	1,968,740	-	-	1,968,740
Unassigned	12,982,570	-	-	12,982,570
Total fund balances	16,234,886	45,575,367	6,059,908	67,870,161
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 27,933,627	\$ 59,402,147	\$ 9,013,999	\$ 96,349,773

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 67,870,161
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	227,345,256
Bond premiums/discounts on bonds are expensed in governmental funds but capitalized and amortized in the statement of net position	
Unamortized bond premium	(78,205)
Unamortized loss on refunding	213,101
Interest payable is not due and payable in the current period and, therefore, is not reported in the governmental funds	(29,926)
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	1,725,972
Differences between expected and actual experiences, assumption changes, and net differences between projected and actual earnings for the Police Pension Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	5,195,645
Deferred inflows of resources	(1,111,355)
Differences between expected and actual experiences, assumption changes, and net differences between projected and actual earnings for the OPEB Plan are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Deferred outflows of resources	731,417
Deferred inflows of resources	(509,736)
Certain assets are not available to report as revenue in the governmental funds but are revenue on the accrual basis of accounting	6,664,562
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General obligation bonds	(2,280,000)
Installment contracts	(329,937)
Net pension liability - IMRF	(3,205,595)
Net pension liability - Police Pension	(18,307,510)
Total OPEB liability	(1,809,009)
Compensated absences payable	(1,924,548)
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 280,160,293</u>

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2025

	General	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	\$ 9,678,659	\$ 10,716,926	\$ 2,653,487	\$ 23,049,072
Licenses and permits	2,933,434	-	-	2,933,434
Intergovernmental	20,280,570	2,348,925	2,243,368	24,872,863
Charges for services	7,347,328	1,641,092	-	8,988,420
Fines and forfeits	472,097	549,820	15,613	1,037,530
Contributions	-	2,028,419	-	2,028,419
Investment income	921,774	1,600,761	244,824	2,767,359
Miscellaneous	265,330	987,502	1,290	1,254,122
Total revenues	41,899,192	19,873,445	5,158,582	66,931,219
EXPENDITURES				
Current				
General government	6,987,848	-	1,594,870	8,582,718
Public safety	15,538,942	-	613,677	16,152,619
Highways and streets	9,929,632	-	3,110,334	13,039,966
Capital outlay	-	26,530,518	-	26,530,518
Debt service				
Principal retirement	-	112,118	1,890,000	2,002,118
Interest and fiscal charges	-	-	117,540	117,540
Total expenditures	32,456,422	26,642,636	7,326,421	66,425,479
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,442,770	(6,769,191)	(2,167,839)	505,740
OTHER FINANCING SOURCES (USES)				
Transfers in	20,000	8,243,759	2,007,540	10,271,299
Transfers (out)	(8,243,759)	(2,007,540)	(20,000)	(10,271,299)
Sale of capital assets	-	16,545	-	16,545
Total other financing sources (uses)	(8,223,759)	6,252,764	1,987,540	16,545
NET CHANGE IN FUND BALANCES	1,219,011	(516,427)	(180,299)	522,285
FUND BALANCES, MAY 1	15,015,875	46,091,794	6,240,207	67,347,876
FUND BALANCES, APRIL 30	\$ 16,234,886	\$ 45,575,367	\$ 6,059,908	\$ 67,870,161

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2025

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS		\$ 522,285
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities		21,800,507
Contributions of capital assets are reported only in the statement of activities		5,081,634
Sales of capital assets are reported as a proceed in governmental funds but as a gain (loss) from sale on the statement of activities		(4,215,222)
The repayment of the principal portion long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities		
Principal on bonds		1,890,000
Principal on installment contract		112,118
Governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities		(64,490)
The change in the Illinois Municipal Retirement Fund net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource		(1,109,223)
The change in the Police Pension Plan net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource		(332,607)
The change in the OPEB net pension liability and deferred outflows/inflows of resources is not a source or use of a financial resource		(59,004)
Revenues in the statement of activities that do not provide current financial resources are unavailable in governmental funds		6,664,562
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds		
Depreciation		(8,350,646)
Change in compensated absences		(93,165)
Change in accrued interest payable		14,151
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		\$ 21,860,900

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUND

April 30, 2025

	<u>Water and Sewer</u>
CURRENT ASSETS	
Cash and investments	\$ 51,086,604
Receivables	
Accounts	2,836,858
Sales tax	897,928
Grants	882,617
Leases	745,502
Other	2,255
Interest	216,315
	<u>56,668,079</u>
NONCURRENT ASSETS	
Capital assets	
Nondepreciable	25,140,660
Depreciable, net of accumulated depreciation	<u>102,657,157</u>
Total capital assets	<u>127,797,817</u>
Other assets	
Deposits	<u>350,005</u>
Total other assets	<u>350,005</u>
Total noncurrent assets	<u>128,147,822</u>
Total assets	<u>184,815,901</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred outflows of resources - IMRF	354,827
Deferred outflows of resources - OPEB	29,856
Asset retirement obligation	289,062
Unamortized loss on refundings	921,813
	<u>1,595,558</u>
Total assets and deferred outflows of resources	<u>186,411,459</u>

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUND

April 30, 2025

	<u>Water and Sewer</u>
CURRENT LIABILITIES	
Accounts payable	\$ 3,397,335
Accrued payroll	49,684
Accrued interest	225,478
Compensated absences payable	71,728
Total OPEB liability	3,972
Illinois EPA loan	434,670
Bonds payable	715,000
Developer deposit	251,453
Unearned revenue	2,300
	<hr/>
Total current liabilities	5,151,620
	<hr/>
LONG-TERM LIABILITIES	
Compensated absences payable	67,959
Total OPEB liability	69,870
Net pension liability - IMRF	650,001
Illinois EPA loan	5,876,296
Asset retirement obligation	375,000
Bonds payable	8,759,944
	<hr/>
Total long-term liabilities	15,799,070
	<hr/>
Total liabilities	20,950,690
	<hr/>
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows of resources - OPEB	20,807
Deferred inflows of resources - Leases	682,874
	<hr/>
Total deferred inflows of resources	703,681
	<hr/>
Total liabilities and deferred inflows of resources	21,654,371
	<hr/>
NET POSITION	
Net investment in capital assets	111,654,524
Restricted for debt service	1,690,000
Unrestricted	51,412,564
	<hr/>
TOTAL NET POSITION	\$ 164,757,088
	<hr/> <hr/>

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

**STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended April 30, 2025

	<u>Water and Sewer</u>
OPERATING REVENUES	
Charges for services	\$ 22,578,563
Total operating revenues	<u>22,578,563</u>
OPERATING EXPENSES	
Water operations	14,812,541
Sewer operations	2,865,052
Depreciation	<u>3,945,085</u>
Total operating expenses	<u>21,622,678</u>
OPERATING INCOME	<u>955,885</u>
NON-OPERATING REVENUES (EXPENSES)	
Home rule sales tax	3,469,221
Miscellaneous revenue	94,014
Connection fees	3,797,959
Investment income	2,299,668
Interest expense	<u>(475,618)</u>
Total non-operating revenues (expenses)	<u>9,185,244</u>
INCOME BEFORE CAPITAL CONTRIBUTIONS	10,141,129
CAPITAL GRANTS AND CONTRIBUTIONS	<u>2,814,669</u>
CHANGE IN NET POSITION	<u>12,955,798</u>
NET POSITION, MAY 1, AS REPORTED	151,831,639
Change in accounting principle	<u>(30,349)</u>
NET POSITION, MAY 1, AS RESTATED	<u>151,801,290</u>
NET POSITION, APRIL 30	<u><u>\$ 164,757,088</u></u>

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended April 30, 2025

	<u>Water and Sewer</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 22,349,754
Reimbursements to other funds	(350,000)
Payments to suppliers	(15,508,793)
Payments to employees	(1,717,698)
	<u>4,773,263</u>
Net cash from operating activities	<u>4,773,263</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Connection fees	3,797,959
Miscellaneous revenue	94,014
Home rule sales tax	3,304,610
	<u>7,196,583</u>
Net cash from noncapital financing activities	<u>7,196,583</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(7,456,191)
Capital grants	1,000,000
Principal payments on long-term debt	(10,529,307)
Proceeds on long-term debt	9,878,100
Interest paid	(564,390)
	<u>(7,671,788)</u>
Net cash from capital and related financing activities	<u>(7,671,788)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Sale (purchase) of investments	2,026,094
Interest received	2,045,338
	<u>4,071,432</u>
Net cash from investing activities	<u>4,071,432</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	8,369,490
CASH AND CASH EQUIVALENTS, MAY 1	<u>34,728,964</u>
CASH AND CASH EQUIVALENTS, APRIL 30	<u>\$ 43,098,454</u>

(This statement is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND

For the Year Ended April 30, 2025

	<u>Water and Sewer</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 955,885
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	3,945,085
Changes in assets and liabilities	
Accounts receivable	(250,035)
Deposits	(42,708)
Leases	4,603
Pension items - IMRF	227,638
Pension items - OPEB	7,140
Deferred inflows of resources - leases	(23,412)
Accounts payable	(88,638)
Unearned revenue	2,300
Asset retirement obligation	14,323
Accrued expenses	21,082
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 4,773,263</u>
CASH AND INVESTMENTS	
Cash and cash equivalents	\$ 43,098,454
Investments	7,988,150
TOTAL CASH AND INVESTMENTS	<u>\$ 51,086,604</u>
NONCASH TRANSACTIONS	
Capital contributions	\$ 2,693,930
Capital assets purchased in accounts payable	1,279,196
Unrealized gains/losses	80,805
TOTAL NONCASH TRANSACTIONS	<u>\$ 4,053,931</u>

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

April 30, 2025

	Police Pension
ASSETS	
Cash and short-term investments	\$ 397,500
Investments, at fair value	
Investments held in the Illinois Police Officers' Pension Investment Fund	<u>57,192,062</u>
Total assets	<u>57,589,562</u>
LIABILITIES	
Accounts payable	<u>1,750</u>
Total liabilities	<u>1,750</u>
NET POSITION RESTRICTED FOR PENSIONS	<u><u>\$ 57,587,812</u></u>

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

For the Year Ended April 30, 2025

ADDITIONS

Contributions	
Employer	\$ 2,296,771
Employee	<u>770,123</u>
Total contributions	<u>3,066,894</u>
Investment income	
Net appreciation in fair value of investments	4,720,741
Interest and dividends	<u>331,095</u>
Total investment income	5,051,836
Less investment expense	<u>(42,312)</u>
Net investment income	<u>5,009,524</u>
Total additions	<u>8,076,418</u>

DEDUCTIONS

Benefits and refunds	1,836,701
Administration	<u>52,044</u>
Total deductions	<u>1,888,745</u>

NET INCREASE 6,187,673

**NET POSITION RESTRICTED
FOR PENSIONS**

May 1	<u>51,400,139</u>
April 30	<u><u>\$ 57,587,812</u></u>

See accompanying notes to financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Plainfield, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America (hereinafter referred to as generally accepted accounting principles (GAAP)), as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

a. Reporting Entity

The Village was incorporated June 1, 1877. The Village operates under a President-Board of Trustees form of government and provides the following services as authorized by its charter: public safety (police), highways and streets, water distribution, wastewater treatment, public improvements, planning and zoning, and general administrative services. As required by GAAP, these financial statements present the Village (the primary government). In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was based upon the significance of its operational or financial relationship with the primary government.

The Village's financial statements include the Police Pension System (the PPS) as a fiduciary component unit reported as a Pension Trust Fund. The Village's sworn police employees participate in the PPS. The PPS functions for the benefit of those employees and is governed by a five-member pension board. Two members appointed by the Mayor, two elected police officers, and one elected by retirees constitute the pension board. The Village and the PPS participants are obligated to fund all the PPS costs based upon actuarial valuations, including administrative costs. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of the contribution levels. Accordingly, the PPS is fiscally dependent on the Village. Separate financial statements are not available for the PPS.

b. Fund Accounting

The Village uses funds to report on its financial position and the changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain Village functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following categories: governmental, proprietary, and fiduciary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed, or assigned for the acquisition or construction of major capital assets (capital projects funds), and the funds restricted, committed, or assigned for the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments. The Village utilizes a pension trust fund, which is used to account for assets that the Village holds in a fiduciary capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements, except for interfund services provided and used between functions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment, or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The Village reports the following major governmental funds:

The General Fund is the general operating fund of the Village. It is used to account for all financial resources not accounted for in another fund.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital assets (other than those financed by proprietary funds).

The Village reports the following major proprietary fund:

The Water and Sewer Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The Village reports a pension trust fund as a fiduciary component unit to account for the Police Pension Fund.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, generally 60 days except for certain revenues collected by the State (e.g., sales and telecom taxes) which use a 90-day period.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

The Village recognizes property taxes when they become both measurable and available in the year in which they are intended to finance. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as expenditures when due.

Those revenues susceptible to accrual are property taxes, franchise fees, licenses, interest revenue, and charges for services. Personal property replacement taxes owed to the State of Illinois at year end on behalf of the Village also are recognized as revenue. Fines and permits revenues are not susceptible to accrual because generally they are not measurable until received in cash.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria is met.

The Village reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet the measurable and available or year intended to finance criteria for recognition in the current period. Unearned revenues arise when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the deferred inflow for unavailable/deferred revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Village's proprietary funds consider their equity in pooled cash and all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Investments (Continued)

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and money market mutual funds are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust fund are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The Village categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

f. Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due to/from other funds” on the financial statements. Long-term interfund loans are classified as “advances to/from other funds.”

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses on the consumption method.

h. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, stormwater systems), and intangibles (easements and software), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of \$5,000 for machinery and equipment, \$20,000 for building and improvements, and \$50,000 for infrastructure and an estimated useful life in excess of one year. All land and land improvements are capitalized, regardless of cost. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Building and improvements	5-50
Vehicles, equipment, and software	3-20
Infrastructure	15-50

i. Compensated Absences

The Village implemented GASB Statement 101, *Compensated Absences*, in 2025. Vested or accumulated leave that is due to employees who have retired or been terminated by the end of the year is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated leave of proprietary funds and governmental activities is recorded as an expense and liability of those funds as the benefits accrue to employees. Leave is recognized as a liability if it is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. As a result of the implementation, beginning net position for the governmental activities, business-type activities, and the Water and Sewer Fund were restated. See notes 6f and 15.

j. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Village Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include resolutions and ordinances (equally binding) approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. In accordance with the Village's financial policies, the authority to assign fund balance has been delegated to the Village's Director of Management Services, consistent with the intentions of the Village Board of Trustees. Any residual fund balance of the General Fund and any deficit balances in other governmental funds are reported as unassigned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Fund Balance/Net Position (Continued)

The Village has adopted targeted fund balances for two of its funds. The General Fund has a targeted unassigned fund balance of at least 25% of the total General Fund annual expenditures. General Fund unassigned fund balance in excess of 40% may be transferred to the Capital Improvement Fund. The Water and Sewer Operating Subfund has a targeted unrestricted net position of 25% of the total Water and Sewer Operating Subfund annual expenses. If the balances exceed 40%, the overage may be used to offset rate increases or be transferred to the Village's Water and Sewer Capital Projects Fund, or a combination thereof.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the Village's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, or business-type activities columns, or proprietary fund financial statements. Bond premiums and discounts, as well as gains and losses on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premiums or discounts. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

m. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

n. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund type's portion of this pool is displayed as "cash and investments." In addition, deposits and investments are separately held by several of the Village's funds.

2. DEPOSITS AND INVESTMENTS (Continued)

Permitted Deposits and Investments - the Village's investment policy authorizes the Village to make deposits/invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, obligations of the state and local governments, and The Illinois Funds (a money market fund created by the State of Illinois under the State Treasurer that maintains a \$1 per share value).

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

The Illinois Metropolitan Investment Fund (IMET) is a local government investment pool. Created in 1996 as a not-for-profit trust formed under the Intergovernmental Cooperation Act and the Illinois Municipal Code. IMET was formed to provide Illinois government agencies with safe, liquid, attractive alternatives for investing and is managed by a Board of Trustees elected from the participating members. IMET offers participants two separate vehicles to meet their investment needs. The IMET Core Fund is designed for public funds that may be invested for longer than one year. The Core Fund carries the highest rating available (AAA) from Moody's for such funds. Member withdrawals can be made from the Core Fund with a five-day notice. The IMET Convenience Fund (CVF) is designed to accommodate funds requiring high liquidity, including short-term cash management programs and temporary investment of bond proceeds. It is comprised of collateralized and FHLB LoC backed bank deposits, FDIC insured certificates of deposit and U.S. Government securities. Member withdrawals are generally on the same day as requested. Investments in IMET are valued at IMET's share price, which is the price the investment could be sold.

a. Village Deposits and Investments

It is the policy of the Village to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Village and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety, liquidity, and yield.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

a. Village Deposits and Investments (Continued)

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires bank balances to be secured by some form of collateral, witnessed by a written agreement, and held at an independent third-party institution in the name of the municipality.

Investments

The following table presents the investments and maturities of the Village's securities that are subject to interest rate risk as of April 30, 2025:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
IMET Core Fund	\$ 6,267,007	\$ -	\$ 6,267,007	\$ -	\$ -
U.S. Treasury obligations	1,679,799	1,282,527	397,272	-	-
Negotiable certificates of deposit	6,240,316	3,118,095	3,122,221	-	-
Corporate bonds	6,391,093	3,110,662	3,280,431	-	-
Municipal bonds	4,764,110	1,470,760	3,293,350	-	-
TOTAL	\$ 25,342,325	\$ 8,982,044	\$ 16,360,281	\$ -	\$ -

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by matching its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Village does not directly invest in securities maturing more than two years from the date of purchase. Reserved funds and other funds with longer-term investment horizons may be invested in securities exceeding two years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The Village limits its exposure to credit risk by limiting investments to the types of securities listed above and diversifying the investment portfolio to the best of its abilities based on the type of funds invested and the cash flow needs of those funds. The investment policy limits the investment in commercial paper to the highest rating by a nationally recognized rating agency. The policy further limits investments to investment-grade obligations in state, provincial, and local governments and public authorities. The Illinois Funds and IMET are rated AAA. The Village's negotiable certificates of deposits are not rated.

2. DEPOSITS AND INVESTMENTS (Continued)

a. Village Deposits and Investments (Continued)

Investments (Continued)

The municipal bonds are rated Aa2. The corporate bonds are rated A1-Baa1.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Village will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Village's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts and a written custodial agreement. The Illinois Funds, IPRIME, and IMET are not subject to custodial credit risk.

Concentration of credit risk is the risk that the Village has a high percentage of its investments invested in one type of investment. The Village's investment policy requires diversification of investments to avoid unreasonable risk. The investments shall be diversified by type of investment, number of institutions invested in, and length of maturity. In addition, a portion of the Village's portfolio should continuously be invested in readily available funds such as Local Government Investment Pools (LGIPS), money market funds, or overnight repurchase agreements to ensure that appropriate liquidity is maintained to meet ongoing obligations.

The Village has the following recurring fair value measurements as of April 30, 2025: The U.S. Treasury obligations are valued using electronic fixed income trade platform feeds and broker feeds (Level 2). The corporate bonds, negotiable certificates of deposit, and municipal bonds are valued using a multi-dimensional relational model (Level 2 inputs).

3. RECEIVABLES - PROPERTY TAXES

Property taxes for the 2024 levy year attach as an enforceable lien on January 1, 2024, on property values assessed as of the same date. Taxes are levied by December 31 of the subsequent fiscal year by passage of a Tax Levy Ordinance. Tax bills are prepared by the County and issued on or about May 1, 2025 and are payable in two installments, on or about June 1, 2025 and September 1, 2025. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 1% to 2% of the tax levy, to reflect actual collection experience. The 2024 taxes are intended to finance the 2026 fiscal year and are not considered available for current operations and are, therefore, shown as unavailable/deferred revenue. The 2025 tax levy has not been recorded as a receivable at April 30, 2025, as the tax attached as a lien on property as of January 1, 2025; however, the tax will not be levied until December 2025 and, accordingly, is not measurable at April 30, 2025.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS

a. Capital Assets

Capital asset activity for the year ended April 30, 2025, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 16,310,267	\$ 84,672	\$ 4,215,222	\$ 12,179,717
Land right of way	100,823,983	2,856,517	-	103,680,500
Construction in progress	18,305,757	20,331,020	868,609	37,768,168
Total capital assets not being depreciated	135,440,007	23,272,209	5,083,831	153,628,385
Capital assets being depreciated				
Buildings and improvements	41,289,230	130,276	-	41,419,506
Vehicles and equipment	12,641,841	1,342,612	93,142	13,891,311
Infrastructure	342,336,821	3,005,653	-	345,342,474
Total capital assets being depreciated	396,267,892	4,478,541	93,142	400,653,291
Less accumulated depreciation for				
Buildings	16,362,016	1,028,229	-	17,390,245
Vehicles and equipment	9,429,487	1,146,057	93,142	10,482,402
Infrastructure	292,887,413	6,176,360	-	299,063,773
Total accumulated depreciation	318,678,916	8,350,646	93,142	326,936,420
Total capital assets being depreciated, net	77,588,976	(3,872,105)	-	73,716,871
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	\$ 213,028,983	\$ 19,400,104	\$ 5,083,831	\$ 227,345,256
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 3,043,544	\$ -	\$ -	\$ 3,043,544
Construction in progress	17,612,224	5,894,183	1,409,291	22,097,116
Total capital assets not being depreciated	20,655,768	5,894,183	1,409,291	25,140,660
Capital assets being depreciated				
Buildings	17,448,092	-	-	17,448,092
Vehicles and equipment	7,128,785	142,765	29,044	7,242,506
Water transmission system	81,722,104	732,341	-	82,454,445
Sewer collection system	61,284,594	3,370,880	-	64,655,474
Total capital assets being depreciated	167,583,575	4,245,986	29,044	171,800,517
Less accumulated depreciation for				
Buildings	7,845,905	348,962	-	8,194,867
Vehicles and equipment	2,397,911	456,894	29,044	2,825,761
Water transmission system	31,488,582	1,837,848	-	33,326,430
Sewer collection system	23,494,921	1,301,381	-	24,796,302
Total accumulated depreciation	65,227,319	3,945,085	29,044	69,143,360
Total capital assets being depreciated, net	102,356,256	300,901	-	102,657,157
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	\$ 123,012,024	\$ 6,195,084	\$ 1,409,291	\$ 127,797,817

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

a. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
General government		\$ 274,496
Public safety		1,050,173
Highways and streets		<u>7,025,977</u>
TOTAL DEPRECIATION EXPENSE -		
GOVERNMENTAL ACTIVITIES		<u><u>\$ 8,350,646</u></u>

b. Construction Contracts

The Village had two significant construction commitments with a contract value of \$10,970,853 and \$10,381,735 spent as of April 30, 2025.

5. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and net income losses. To insure against the losses, the Village participates in the Southwest Agency for Risk Management (SWARM), a public entity risk pool with transfers of risk. The Village pays an annual premium to SWARM for property, general liability, employee benefit administration liability, auto liability, law enforcement liability, public officials' liability, employment practices liability, and workers' compensation coverage. The following table is a summary of coverage in effect for the period May 1, 2024 through April 30, 2025:

Coverage	SWARM Self-Insured Retention/ Deductible	Limits
Property	\$ 50,000	\$ 300,000,000/member
Commercial Package	500,000	10,000,000/member
Excess liability	N/A	5,000,000/member
Workers' compensation	750,000/occurrence	5,000,000/member
Crime	5,000	500,000/member
Cyber	50,000	1,000,000/member
AD&D Accident Medical	N/A	50,000 principal sum
Identity theft	25,000	N/A

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT (Continued)

The Village is not aware of any additional premiums owed to SWARM as of April 30, 2025, for the current or prior claim years.

The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental, and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain governmental, quasi governmental, and nonprofit public service entities.

The IPBC receives, processes, and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers; a Benefit Administrator and a Treasurer. The Village does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

6. LONG-TERM DEBT

a. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Refundings/ Retirements	Balances April 30	Current Portion
\$9,665,000 General Obligation Refunding Bonds of 2014, annual installments of \$70,000 to \$1,160,000 through December 15, 2026, interest at 2.00% to 3.50% payable each June 15 and December 15.	Debt Service	\$ 3,370,000	\$ -	\$ 1,090,000	\$ 2,280,000	\$ 1,120,000
\$2,385,000 General Obligation Refunding Bonds of 2021, annual installments of \$790,000 to \$800,000 through December 15, 2024, interest at 0.63% payable each June 15 and December 15.	Debt Service	800,000	-	800,000	-	-
TOTAL GENERAL OBLIGATION BONDS		\$ 4,170,000	\$ -	\$ 1,890,000	\$ 2,280,000	\$ 1,120,000

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

b. Installment Contracts

Installment contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Balances May 1	Issuances	Refundings/Retirements	Balances April 30	Current Portion
Axon-Body Camera	Capital Projects	\$ 348,767	\$ -	\$ 112,118	\$ 236,649	\$ 116,256
Axon-In Car Camera	Capital Projects	93,288	-	-	93,288	-
TOTAL INSTALLMENT NOTES		\$ 442,055	\$ -	\$ 112,118	\$ 329,937	\$ 116,256

c. Revenue Bonds Payable

Revenue bonds currently outstanding are shown in the table that follows. Both issuances are collateralized by the revenue of the water and sewer system and the various restricted accounts established by the bond ordinances.

Issue.	Fund Debt Retired by	Balances May 1	Issuances	Refundings/Retirements	Balances April 30	Current Portion
\$13,740,000 Water and Sewer System Revenue Refunding Bonds of 2015, annual installments of \$90,000 to \$1,100,000 through May 1, 2034, interest at 2% to 4% payable each May 1 and November 1.	Water and Sewer	\$ 10,115,000	\$ -	\$ 10,115,000	\$ -	\$ -
\$8,610,000 Water and Sewer System Revenue Refunding Bonds of 2024, annual installments of \$715,000 to \$1,050,000 through May 1, 2034 interest at 5.0% payable each May 1 and November 1*	Water and Sewer	-	8,610,000	-	8,610,000	715,000
TOTAL REVENUE BONDS		\$ 10,115,000	\$ 8,610,000	\$ 10,115,000	\$ 8,610,000	\$ 715,000

*Refunding Bonds

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

c. Revenue Bonds Payable (Continued)

On September 19, 2024, the Village issued \$8,610,000 Water and Sewer System Revenue Refunding Bonds, Series 2024 with interest at 5% maturing at various amounts through May 1, 2034. The Village passed an ordinance in order to refund the Village's Water and Sewer System Revenue Refunding Bonds, Series 2015 outstanding in the principal amount of \$9,365,000.

The current refunding was undertaken to reduce total debt service payments over the next nine years by \$333,775 and resulted in an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$285,128.

Proceeds in the amount of \$9,401,702 from the refunding bonds were used to refund \$9,365,000 of the Water and Sewer System Revenue Refunding Bonds, Series 2015. Water and Sewer System Revenue Refunding Bonds, Series 2015 were called in their entirety on December 18, 2024.

The amount of pledge remaining as of April 30, 2025, is as follows:

	Pledged Revenue Source	Pledge Remaining	Commitment End Date	Pledged Revenue Collected	Principal and Interest Paid
Water and Sewer System Revenue Bonds of 2015	Revenues of the System	\$ 10,927,000	5/1/34	\$ 22,578,563	\$ 946,875

d. Illinois EPA Loans

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
\$3,309,451 Illinois EPA low interest loan, semiannual installments through June 15, 2031, interest at 1.25% payable each June 15 and December 15.	Water and Sewer	\$ 1,341,979	\$ -	\$ 171,767	\$ 1,170,212	\$ 173,921
\$3,230,938 Illinois EPA low interest loan, semiannual installments through April 15, 2042, interest at 1.35% payable each April 15 and October 15.	Water and Sewer	3,363,790	-	166,277	3,197,513	168,529

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

d. Illinois EPA Loans (Continued)

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Current Portion
\$2,046,544 Illinois EPA low interest loan, semiannual installments through January 1, 2043, interest at 1.11% payable each July 1 and January 1.	Water and Sewer	\$ 2,019,504	\$ -	\$ 76,263	\$ 1,943,241	\$ 92,220
TOTAL ILLINOIS EPA LOANS		<u>\$ 6,725,273</u>	<u>\$ -</u>	<u>\$ 414,307</u>	<u>\$ 6,310,966</u>	<u>\$ 434,670</u>

e. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year	Governmental Activities	
	General Obligation Bonds	
	Principal	Interest
2026	\$ 1,120,000	\$ 79,800
2027	1,160,000	40,600
TOTAL	<u>\$ 2,280,000</u>	<u>\$ 120,400</u>
Fiscal Year	Business-Type Activities	
	Revenue Bonds	
	Principal	Interest
2026	\$ 715,000	\$ 412,625
2027	715,000	376,875
2028	750,000	340,250
2029	785,000	301,875
2030	835,000	261,375
2031	870,000	218,750
2032	915,000	174,125
2033	965,000	127,125
2034	1,010,000	77,750
2035	1,050,000	26,250
TOTAL	<u>\$ 8,610,000</u>	<u>\$ 2,317,000</u>

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

e. Debt Service Requirements to Maturity (Continued)

Fiscal Year	Business-Type Activities	
	Illinois EPA Loans	
	Principal	Interest
2026	\$ 434,670	\$ 77,879
2027	443,305	72,519
2028	448,899	66,907
2029	454,565	61,241
2030	460,303	55,503
2031	466,113	49,693
2032	377,995	43,809
2033	288,183	39,616
2034	291,838	35,961
2035	295,539	32,259
2036	299,288	28,511
2037	303,085	24,714
2038	306,931	20,868
2039	310,825	16,974
2040	314,770	13,029
2041	318,765	9,034
2042	322,811	4,988
2043	115,068	1,603
2044	58,013	320
TOTAL	\$ 6,310,966	\$ 655,428

Fiscal Year	Governmental Activities	
	Installment Contracts	
	Principal	Interest
2026	\$ 116,256	\$ -
2027	167,038	-
2028	46,643	-
TOTAL	\$ 329,937	\$ -

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

f. Changes in Long-Term Liabilities

The following is a summary of changes in bonds, installment notes payable, debt certificates, and other long-term liabilities during fiscal year 2025:

	Balances May 1, Restated**	Additions	Refundings/ Reductions	Balances April 30	Current Portion
GOVERNMENTAL ACTIVITIES					
General obligation bonds	\$ 4,170,000	\$ -	\$ 1,890,000	\$ 2,280,000	\$ 1,120,000
Installment contracts	442,055	-	112,118	329,937	116,256
Compensated absences payable**	1,831,383	93,165	-	1,924,548	1,073,184
Net pension liability - IMRF*	3,089,782	115,813	-	3,205,595	-
Net pension liability - Police Pension Plan*	18,850,693	-	543,183	18,307,510	-
Total OPEB liability*	1,844,549	-	35,540	1,809,009	97,298
Unamortized bond premiums	115,593	-	37,388	78,205	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 30,344,055	\$ 208,978	\$ 2,618,229	\$ 27,934,804	\$ 2,406,738

*These obligations have typically been liquidated by the General Fund.

**The amount displayed as additions or reductions represents the net change in the liability. Compensated absences beginning balances were restated for the implementation of GASB Statement No. 101, *Compensated Absences*. See Note 15 for additional information.

	Balances May 1, Restated**	Additions	Reductions	Balances April 30	Current Portion
BUSINESS-TYPE ACTIVITIES					
Revenue bonds	\$ 10,115,000	\$ 8,610,000	\$ 10,115,000	\$ 8,610,000	\$ 715,000
Illinois EPA loan	6,725,273	-	414,307	6,310,966	434,670
Asset retirement obligation	375,000	-	-	375,000	-
Compensated absences payable**	124,882	14,805	-	139,687	71,728
Net pension liability IMRF	626,280	23,721	-	650,001	-
Total OPEB liability	69,582	4,260	-	73,842	3,972
Unamortized bond premium	629,384	864,944	629,384	864,944	-
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 18,665,401	\$ 9,517,730	\$ 11,158,691	\$ 17,024,440	\$ 1,225,370

**The amount displayed as additions or reductions represents the net change in the liability. Compensated absences beginning balances were restated for the implementation of GASB Statement No. 101, *Compensated Absences*. See Note 15 for additional information.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

g. Asset Retirement Obligation

The Village has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells at the end of their estimated useful lives in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated remaining useful lives of the water wells range from 20 to 32 years.

7. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the Village's lessor activity is as follows:

The Village entered into three lease arrangements with start dates ranging from May 1998 to September 2020, to lease cell tower property. Payments ranging from \$1,500 to \$2,000 are due to the Village in monthly installments, through June 2054, which reflects all renewal options being exercised for these agreements. The lease arrangements are noncancelable and maintain interest rates ranging from 2.495% to 3.060%. During the fiscal year, the Village collected \$78,950 and recognized a \$70,584 reduction in the related deferred inflow of resources.

The Village entered into a lease arrangement with a start date of April 2020, to lease a building. Payment of \$2,000 is due to the Village in monthly installments, through March 2025, which reflects all renewal options being exercised for these agreements. The lease arrangements are noncancelable and maintain an interest rate of 0.1788%. During the fiscal year, the Village collected \$22,000 and recognized a \$21,310 reduction in the related deferred inflow of resources.

8. INTERFUND ACTIVITY

Individual fund transfers were as follows:

Fund	Transfers In	Transfers Out
General	\$ 20,000	\$ 8,243,759
Capital Projects	8,243,759	2,007,540
Nonmajor Governmental	2,007,540	20,000
TOTAL	\$ 10,271,299	\$ 10,271,299

8. INTERFUND ACTIVITY (Continued)

The purposes of significant transfers are as follows:

- \$2,007,540 transferred from the Capital Projects Fund to the Debt Service Fund to provide funds for a portion of various debt service payments.
- \$8,243,759 transferred from the General Fund to the Capital Projects Fund to finance future capital projects in accordance with the Village's fund balance policy.

9. CONTINGENT LIABILITIES

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

10. COMMITMENTS

The Village is a member of the Western Will County Communications Center (WESCOM), an agency comprised of five communities and eight fire protection districts formed to jointly establish, maintain, and operate a centralized public safety communication system. The expenses of WESCOM are funded by monthly charges to the participating agencies.

11. DEVELOPMENT ASSISTANCE

The Village has entered into various agreements with private organizations to encourage economic development in the Village. These agreements provide for rebating a portion of state shared sales taxes to the private organizations if certain benchmarks of development are achieved. During the fiscal year ended April 30, 2025, approximately \$179,395 in state shared sales tax rebates were incurred under these agreements. Future contingent rebates of approximately \$3,449,979 in state shared sales taxes may be rebated if certain criteria are met in future years.

12. DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans: the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system, and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions, and employer contributions for both plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. Neither of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained at www.imrf.org or by writing to Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

The total pension expense for IMRF and the Police Pension Plan was \$4,678,244 for the year ended April 30, 2025.

a. Plan Descriptions

Illinois Municipal Retirement Fund

Plan Administration

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2024, membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	86
Inactive employees entitled to but not yet receiving benefits	79
Active employees	<u>94</u>
 TOTAL	 <u><u>259</u></u>

Benefits Provided

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Village is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution for the fiscal year ended April 30, 2025, was 8.53% of covered payroll.

Actuarial Assumptions

The Village's net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2024
Actuarial cost method	Entry-age normal
Assumptions	
Price inflation	2.25%
Salary increases	2.85% to 13.75%
Investment rate of return	7.25%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25% at December 31, 2024. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.50%	4.35%
International Equity	18.00%	5.40%
Fixed Income	24.50%	5.20%
Real Estate	10.50%	6.40%
Alternative Investments	12.50%	4.85% to 6.25%
Cash Equivalents	1.00%	3.60%
TOTAL	100.00%	

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2024	\$ 37,594,420	\$ 33,878,358	\$ 3,716,062
Changes for the period			
Service cost	695,581	-	695,581
Interest	2,698,981	-	2,698,981
Difference between expected and actual experience	411,272	-	411,272
Assumption changes	-	-	-
Employer contributions	-	688,293	(688,293)
Employee contributions	-	368,638	(368,638)
Net investment income	-	3,289,581	(3,289,581)
Benefit payments and refunds	(1,429,761)	(1,429,761)	-
Other (net transfer)	-	(680,212)	680,212
Net changes	2,376,073	2,236,539	139,534
BALANCES AT DECEMBER 31, 2024	\$ 39,970,493	\$ 36,114,897	\$ 3,855,596

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2025, the Village recognized pension expense of \$2,048,866.

At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,118,535	\$ -
Assumption changes	14,223	-
Net difference between projected and actual earnings on pension plan investments	688,102	-
Employer contributions after the measurement date	259,939	-
TOTAL	<u>\$ 2,080,799</u>	<u>\$ -</u>

\$259,939 reported as deferred outflows of resources related to pensions resulting from village contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the reporting year ending April 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending April 30,	
2026	\$ 1,041,402
2027	1,244,743
2028	(290,972)
2029	(174,313)
Thereafter	<u>-</u>
TOTAL	<u>\$ 1,820,860</u>

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 9,306,206	\$ 3,855,596	\$ (446,860)

Police Pension Plan

Plan Administration

Police sworn personnel are covered by the Police Pension Plan (the Plan). Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Plan as a pension trust fund.

The Plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village President, one member is elected by pension beneficiaries, and two members are elected by active police employees.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, and benefits and refunds are recognized as an expense and liability when due and payable.

Administrative costs are financed through contributions and investment income.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Plan Membership

At April 30, 2025, the measurement date, membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	22
Inactive plan members entitled to but not yet receiving benefits	9
Active plan members	<u>61</u>
TOTAL	<u><u>92</u></u>

Benefits Provided

The Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of creditable service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the policeman during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Benefits Provided (Continued)

Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the preceding calendar year.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the Plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Plan. However, the Village has elected to fund 100% of the past service cost on a closed basis by the year 2040. For the year ended April 30, 2025, the Village's contribution was 29.56% of covered payroll.

Illinois Police Officers' Pension Investment Fund

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610 and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds as defined in 40 ILCS 5/22B-105. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory.

Deposits with Financial Institutions

The Plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Plan. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Plan.

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Deposits with Financial Institutions (Continued)

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Plan's deposits may not be returned to it. The Plan's investment policy does not require pledging of collateral for bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Plan's deposits with financial institutions.

Investments

Investments of the Plan are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report. A copy of that report can be obtained from IPOPIF at 456 Fulton Street, Suite 402, Peoria, IL 61602 or at www.ipopif.org.

Fair Value Measurement

The Plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Plan held no investments subject to fair value measurement at April 30, 2025.

Net Asset Value

The Net Asset Value (NAV) of the Plan's pooled investment in IPOPIF was \$57,192,062 at April 30, 2025. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at April 30, 2025. The Plan may redeem shares with a seven-calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven-calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Investment Rate of Return

For the year ended April 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.51%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return on pension plan investments of 6.75% was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT MAY 1, 2024	\$ 70,250,832	\$ 51,400,139	\$ 18,850,693
Changes for the period			
Service cost	1,638,244	-	1,638,244
Interest	4,790,523	-	4,790,523
Difference between expected and actual experience	1,052,424	-	1,052,424
Changes in assumptions	-	-	-
Employer contributions	-	2,296,771	(2,296,771)
Contributions - buy back	-	-	-
Benefit terms changes	-	-	-
Employee contributions	-	770,123	(770,123)
Net investment income	-	5,009,524	(5,009,524)
Benefit payments and refunds	(1,836,701)	(1,836,701)	-
Administrative expense	-	(52,044)	52,044
Net changes	5,644,490	6,187,673	(543,183)
BALANCES AT APRIL 30, 2025	\$ 75,895,322	\$ 57,587,812	\$ 18,307,510

There were no changes to assumptions or benefits from the prior valuation. The Plan fiduciary net position as a percentage of the total pension liability was 75.88% at April 30, 2025.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined by an actuarial valuation performed as of April 30, 2025, using the following actuarial methods and assumptions:

Actuarial valuation date	April 30, 2025
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.50% to 11.00%
Investment rate of return	6.75%
Cost of living adjustments	Tier 1 - 3.00% Tier 2 - 1.25%
Asset valuation method	Fair value

Mortality rates were based on PubS-2010 Employee mortality, projected five years past the valuation date with Scale MP-2019 for active lives. 10% of active deaths are assumed to be in the line of duty.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate of 6.75% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net pension liability	\$ 31,509,797	\$ 18,307,510	\$ 7,762,793

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

12. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2025, the Village recognized police pension expense of \$2,629,378.

At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to the police pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,852,913	\$ 1,111,355
Changes in assumptions	703,050	-
Net difference between projected and actual earnings on pension plan investments	639,682	-
TOTAL	<u>\$ 5,195,645</u>	<u>\$ 1,111,355</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the police pension will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	
2026	\$ 1,753,523
2027	375,561
2028	109,088
2029	264,053
2030	569,987
Thereafter	<u>1,012,078</u>
TOTAL	<u>\$ 4,084,290</u>

13. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care (OPEB) benefits for retirees and disabled employees through a single-employer defined benefit plan (the Plan). The benefits, benefit levels, employee contributions, and any employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The Plan does not issue a separate report. The activity of the Plan is reported in the Village’s governmental activities and Water and Sewer Fund.

b. Benefits Provided

The Village provides OPEB to its retirees and certain disabled employees. To be eligible for benefits, an employee must qualify for retirement under one of the Village’s retirement plans or meet COBRA requirements. All retirees contribute 100% of the premium to the Plan to cover the cost of providing the benefits to the retirees via the health insurance plan (pay as you go), which results in an implicit subsidy to the Village. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the Village is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime. As of April 30, 2025, the Village had one disabled retiree receiving benefits under this statute.

All health care benefits are provided through the Village’s insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Eligibility in Village sponsored health care plans is discontinued upon eligibility for federally sponsored health care benefits.

c. Membership

At April 30, 2024 (most recent data available), membership consisted of:

Inactive employees or beneficiaries currently receiving benefit payments	22
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>152</u>
TOTAL	<u><u>174</u></u>

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. OTHER POSTEMPLOYMENT BENEFITS (Continued)

d. Total OPEB Liability

The Village’s total OPEB liability of \$1,882,851 was measured as of April 30, 2025 and was determined by an actuarial valuation as of May 1, 2024.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2025, as determined by an actuarial valuation as of May 1, 2024, actuarial valuation, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	N/A
Inflation	3.00%
Salary Increases	4.00%
Discount rate	4.64%
Healthcare cost trend rates	4.00% to 6.00% initial 4.50% Ultimate

Police employees that suffer a catastrophic injury or are killed in the line of duty may receive 100% village paid lifetime coverage for the employee, their spouse, and each dependent child under the Public Safety Employee Benefits Act.

The discount rate was based on the index rate for tax-exempt general obligation municipal bonds rated AA or better at April 30, 2025.

Mortality rates were based on the PubG.H-2010(B) Mortality Table - General (below-median income) with future mortality improvements using Scale MP-2021.

The actuarial assumptions used in the May 1, 2024 valuation are based on 10% participation assumed, with 40% electing spouse coverage.

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. OTHER POSTEMPLOYMENT BENEFITS (Continued)

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2024	<u>\$ 1,914,131</u>
Changes for the period	
Service cost	38,053
Interest	82,366
Difference between expected and actual experience	-
Changes in assumptions	(50,429)
Benefit payments	(101,270)
Other changes	<u>-</u>
Net changes	<u>(31,280)</u>
BALANCES AT APRIL 30, 2025	<u><u>\$ 1,882,851</u></u>

There were changes in assumptions related to the discount rate from the previous valuation.

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Village calculated using the discount rate of 4.64% as well as what the Village total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 2,118,658	\$ 1,882,851	\$ 1,691,286

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

13. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Village calculated using the healthcare rate of 4% to 6% as well as what the Village's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	\$ 1,673,095	\$ 1,882,851	\$ 2,140,566

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2025, the Village recognized OPEB expense of \$167,415. At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 299,471	\$ 73,894
Changes in assumptions	461,802	456,649
TOTAL	\$ 761,273	\$ 530,543

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending April 30,	
2026	\$ 46,485
2027	45,961
2028	46,634
2029	39,907
2030	15,268
Thereafter	36,475
TOTAL	\$ 230,730

VILLAGE OF PLAINFIELD, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

14. DEFINED CONTRIBUTION PENSION PLAN

The Village provides a voluntary retirement benefit for all of its employees through a defined contribution plan, which is administered by either Illinois Public Pension Fund Association (IPPPFA), ICMA-RC, or MetLife. Benefits depend solely on amounts contributed to the plan plus investment earnings. All the Village employees are eligible to participate from the date of employment and the Village provides a platform for employees to participate and invest. Employees are fully vested immediately and there are no forfeitures executed by the Village. The Village contributes amounts to the defined contribution plan based on the employee's minimum annual contributions. Employees can voluntarily contribute any dollar amount up to the IRS respective annual limit. The Board of Trustees amended the by-laws of the plan effective January 1, 2011. The Village contributed \$322,500 to the Deferred Compensation Plan 457(b) Plan during the year ended April 30, 2025.

15. FUND BALANCE AND NET POSITION RESTATEMENTS

Change in Accounting Principle

For the fiscal year ended April 30, 2025, the Village implemented GASB Statement No. 101, *Compensated Absences*. The implementation of this guidance impacted the beginning accrual balance of compensated absences, which resulted in a restatement of beginning net position. The effect of the restatements are summarized below:

	Governmental Activities	Business-Type Activities	Water and Sewer Fund
BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	\$ 258,784,447	\$ 151,831,639	\$ 151,831,639
Change in accounting principle - GASB 101	(485,054)	(30,349)	(30,349)
Total net restatement	(485,054)	(30,349)	(30,349)
BEGINNING NET POSITION, AS RESTATED	\$ 258,299,393	\$ 151,801,290	\$ 151,801,290

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 9,427,560	\$ 9,427,560	\$ 9,678,659
Licenses and permits	1,788,100	1,788,100	2,933,434
Intergovernmental	18,675,700	18,675,700	20,280,570
Charges for services	7,064,200	7,064,200	7,347,328
Fines and forfeits	526,000	526,000	472,097
Investment income	500,000	500,000	921,774
Miscellaneous	82,000	82,000	265,330
Total revenues	38,063,560	38,063,560	41,899,192
EXPENDITURES			
Current			
General government	8,090,320	8,090,320	6,987,848
Public safety	16,773,483	16,773,483	15,538,942
Highways and streets	10,991,235	10,991,235	9,929,632
Total expenditures	35,855,038	35,855,038	32,456,422
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,208,522	2,208,522	9,442,770
OTHER FINANCING SOURCES (USES)			
Transfers in	20,000	20,000	20,000
Transfers (out)	(2,000,000)	(2,000,000)	(8,243,759)
Sale of capital assets	1,000	1,000	-
Total other financing sources (uses)	(1,979,000)	(1,979,000)	(8,223,759)
NET CHANGE IN FUND BALANCE	\$ 229,522	\$ 229,522	1,219,011
FUND BALANCE, MAY 1			15,015,875
FUND BALANCE, APRIL 30			\$ 16,234,886

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 632,404	\$ 651,811	\$ 683,524	\$ 673,301	\$ 641,018	\$ 756,973	\$ 707,359	\$ 619,878	\$ 640,764	\$ 712,005
Contributions in relation to the actuarially determined contribution	632,404	651,811	683,524	673,301	641,018	756,973	707,359	619,878	640,764	712,005
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 5,619,601	\$ 5,820,182	\$ 6,159,861	\$ 6,335,963	\$ 6,464,299	\$ 6,967,059	\$ 6,778,469	\$ 7,017,242	\$ 7,712,859	\$ 8,349,442
Contributions as a percentage of covered payroll	11.25%	11.20%	11.10%	10.63%	9.92%	10.87%	10.44%	8.83%	8.31%	8.53%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed; the amortization period was 19 years, closed period; the asset valuation method was five-year smoothed fair value with a 20.00% corridor; and the significant actuarial assumptions were wage growth at 2.75%, price inflation at 2.25%, salary increases of 2.75% to 13.75%, including inflation, and an investment rate of return at 7.25% annually.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 902,596	\$ 1,099,147	\$ 1,295,962	\$ 1,246,616	\$ 1,274,674	\$ 1,580,337	\$ 1,690,118	\$ 1,648,741	\$ 1,921,998	\$ 2,182,410
Contributions in relation to the actuarially determined contribution	948,549	1,101,142	1,364,479	1,402,674	1,297,308	1,577,686	1,697,262	1,698,789	1,940,408	2,296,771
CONTRIBUTION DEFICIENCY (Excess)	\$ (45,953)	\$ (1,995)	\$ (68,517)	\$ (156,058)	\$ (22,634)	\$ 2,651	\$ (7,144)	\$ (50,048)	\$ (18,410)	\$ (114,361)
Covered payroll	\$ 5,093,977	\$ 5,249,845	\$ 5,525,220	\$ 5,827,563	\$ 6,084,253	\$ 6,021,819	\$ 6,202,351	\$ 6,450,434	\$ 6,637,205	\$ 7,771,171
Contributions as a percentage of covered payroll	18.62%	20.97%	24.70%	24.07%	21.32%	26.20%	27.36%	26.34%	29.24%	29.56%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of the beginning of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry age normal; the amortization method was level percent of pay, closed, and the amortization period was 16 years; the asset valuation method was at five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 6.75% annually, projected salary increases assumption of 3.50% to 11.00% compounded annually, and inflation of 2.50% compounded annually.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service cost	\$ 655,050	\$ 653,238	\$ 667,207	\$ 621,641	\$ 671,606	\$ 684,620	\$ 649,151	\$ 638,981	\$ 647,970	\$ 695,581
Interest	1,440,465	1,549,109	1,691,702	1,765,752	1,903,522	2,050,886	2,127,316	2,293,346	2,497,866	2,698,981
Differences between expected and actual experience	(198,500)	173,858	7,116	159,846	282,268	(235,564)	664,132	1,123,838	956,349	411,272
Changes of assumptions	30,956	(66,399)	(765,062)	882,365	-	(441,121)	-	-	28,805	-
Benefit payments, including refunds of member contributions	(485,137)	(412,666)	(528,884)	(652,817)	(832,123)	(830,462)	(1,143,293)	(1,147,589)	(1,331,814)	(1,429,761)
Net change in total pension liability	1,442,834	1,897,140	1,072,079	2,776,787	2,025,273	1,228,359	2,297,306	2,908,576	2,799,176	2,376,073
Total pension liability - beginning	19,146,890	20,589,724	22,486,864	23,558,943	26,335,730	28,361,003	29,589,362	31,886,668	34,795,244	37,594,420
TOTAL PENSION LIABILITY - ENDING	\$ 20,589,724	\$ 22,486,864	\$ 23,558,943	\$ 26,335,730	\$ 28,361,003	\$ 29,589,362	\$ 31,886,668	\$ 34,795,244	\$ 37,594,420	\$ 39,970,493
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 637,826	\$ 669,937	\$ 669,286	\$ 703,864	\$ 617,053	\$ 694,734	\$ 763,678	\$ 630,631	\$ 618,510	\$ 688,293
Contributions - member	253,640	267,974	271,577	297,890	290,454	291,633	309,409	314,496	342,397	368,638
Net investment income	85,777	1,184,782	3,015,203	(914,219)	3,812,685	3,496,013	4,714,968	(3,867,780)	3,256,061	3,289,581
Benefit payments, including refunds of member contributions	(485,137)	(412,666)	(528,884)	(652,817)	(832,123)	(830,462)	(1,143,293)	(1,147,589)	(1,331,814)	(1,429,761)
Administrative expense/other	(466,427)	5,449	(203,705)	329,608	15,357	77,814	118,660	150,509	835,231	(680,212)
Net change in plan fiduciary net position	25,679	1,715,476	3,223,477	(235,674)	3,903,426	3,729,732	4,763,422	(3,919,733)	3,720,385	2,236,539
Plan fiduciary net position - beginning	16,952,168	16,977,847	18,693,323	21,916,800	21,681,126	25,584,552	29,314,284	34,077,706	30,157,973	33,878,358
PLAN FIDUCIARY NET POSITION - ENDING	\$ 16,977,847	\$ 18,693,323	\$ 21,916,800	\$ 21,681,126	\$ 25,584,552	\$ 29,314,284	\$ 34,077,706	\$ 30,157,973	\$ 33,878,358	\$ 36,114,897
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 3,611,877	\$ 3,793,541	\$ 1,642,143	\$ 4,654,604	\$ 2,776,451	\$ 275,078	\$ (2,191,038)	\$ 4,637,271	\$ 3,716,062	\$ 3,855,596

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	82.46%	83.13%	93.03%	82.33%	90.21%	99.07%	106.87%	86.67%	90.12%	90.35%
Covered payroll	\$ 5,619,601	\$ 5,954,999	\$ 6,035,047	\$ 6,335,404	\$ 6,454,529	\$ 6,486,869	\$ 6,861,446	\$ 6,896,027	\$ 7,398,451	\$ 8,282,699
Employer's net pension liability (asset) as a percentage of covered payroll	64.30%	63.70%	27.20%	73.50%	43.00%	4.20%	(31.90%)	67.20%	50.20%	46.50%

Notes to Required Supplementary Information

There was a change in the actuarial assumptions for the discount rate in 2015 and 2016.

Changes in assumptions related to price inflation, salary increases, retirement age, and mortality rates were made in 2017.

Changes in assumptions related to the discount rate were made in 2018.

Changes in assumptions related to price inflation, salary increases, retirement age, and mortality rates were made in 2020.

Changes in assumptions related to mortality rates and other demographics were made in 2023.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service cost	\$ 1,194,830	\$ 1,290,807	\$ 1,273,722	\$ 1,313,637	\$ 1,452,555	\$ 1,438,196	\$ 1,416,091	\$ 1,626,171	\$ 1,678,181	\$ 1,638,244
Interest	2,374,855	2,718,699	2,879,343	3,076,159	3,011,884	3,339,001	3,597,405	3,952,458	4,322,934	4,790,523
Changes of benefit terms	-	-	-	-	118,430	-	-	-	-	-
Differences between expected and actual experience	(220,856)	(469,897)	(549,216)	(4,863,845)	1,003,729	(52,953)	(12,533)	966,258	2,492,585	1,052,424
Changes of assumptions	1,674,600	(928,943)	1,138,995	1,585,849	-	-	631,153	-	-	-
Contributions - buyback	-	-	-	-	-	-	476,003	226,737	136,809	-
Benefit payments, including refunds of member contributions	(434,932)	(442,742)	(494,765)	(510,423)	(640,262)	(811,860)	(936,000)	(1,180,295)	(1,489,921)	(1,836,701)
Net change in total pension liability	4,588,497	2,167,924	4,248,079	601,377	4,946,336	3,912,384	5,172,119	5,591,329	7,140,588	5,644,490
Total pension liability - beginning	31,882,199	36,470,696	38,638,620	42,886,699	43,488,076	48,434,412	52,346,796	57,518,915	63,110,244	70,250,832
TOTAL PENSION LIABILITY - ENDING	\$ 36,470,696	\$ 38,638,620	\$ 42,886,699	\$ 43,488,076	\$ 48,434,412	\$ 52,346,796	\$ 57,518,915	\$ 63,110,244	\$ 70,250,832	\$ 75,895,322
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 948,599	\$ 1,101,142	\$ 1,364,479	\$ 1,402,674	\$ 1,297,308	\$ 1,577,686	\$ 1,697,262	\$ 1,698,789	\$ 1,940,408	\$ 2,296,771
Contributions - member	490,958	509,526	524,835	555,362	580,065	655,092	614,653	639,238	657,747	691,048
Contributions - buyback	-	-	-	-	-	-	476,003	226,737	136,809	79,075
Net investment income	(72,695)	2,276,889	2,098,694	1,688,922	532,039	8,660,971	(3,695,175)	(103,212)	4,460,507	5,009,524
Benefit payments, including refunds of member contributions	(434,932)	(442,742)	(494,765)	(510,423)	(640,262)	(811,860)	(936,000)	(1,180,295)	(1,489,921)	(1,836,701)
Administrative expense	(32,827)	(41,812)	(42,745)	(49,718)	(43,145)	(43,819)	(54,569)	(69,167)	(48,921)	(52,044)
Net change in plan fiduciary net position	899,103	3,403,003	3,450,498	3,086,817	1,726,005	10,038,070	(1,897,826)	1,212,090	5,656,629	6,187,673
Plan fiduciary net position - beginning	23,825,750	24,724,853	28,127,856	31,578,354	34,665,171	36,391,176	46,429,246	44,531,420	45,743,510	51,400,139
PLAN FIDUCIARY NET POSITION - ENDING	\$ 24,724,853	\$ 28,127,856	\$ 31,578,354	\$ 34,665,171	\$ 36,391,176	\$ 46,429,246	\$ 44,531,420	\$ 45,743,510	\$ 51,400,139	\$ 57,587,812
EMPLOYER'S NET PENSION LIABILITY	\$ 11,745,843	\$ 10,510,764	\$ 11,308,345	\$ 8,822,905	\$ 12,043,236	\$ 5,917,550	\$ 12,987,495	\$ 17,366,734	\$ 18,850,693	\$ 18,307,510

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan fiduciary net position as a percentage of the total pension liability	67.79%	72.80%	73.63%	79.71%	75.13%	88.70%	77.42%	72.48%	73.17%	75.88%
Covered payroll	\$ 5,093,977	\$ 5,249,845	\$ 5,525,220	\$ 5,827,563	\$ 6,084,253	\$ 6,021,819	\$ 6,202,351	\$ 6,450,434	\$ 6,637,205	\$ 7,771,171
Employer's net pension liability as a percentage of covered payroll	230.58%	200.21%	204.67%	151.40%	197.94%	98.27%	209.40%	269.23%	284.02%	235.58%

Notes to Required Supplementary Information

There was a change with respect to actuarial assumptions in 2015 and 2016 to reflect revised expectations with respect to mortality rates, disability rates, turnover rates, and retirement rates.

There was a change with respect to actuarial assumptions in 2017 to reflect revised expectations with respect to mortality rates.

There was a change with respect to actuarial assumptions in 2018 to reflect revised expectations with respect to mortality rate and the new Department of Insurance assumptions reported in the GRS Experience Study released in 2017. The discount rate was also changed in 2018.

There was a change with respect to actuarial assumptions in 2019 to reflect revised expectations with respect to mortality rates.

There was a change with respect to actuarial assumptions in 2022 to reflect revised expectations with respect to mortality rates, salary increases, and payroll growth.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE APRIL 30,	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL OPEB LIABILITY								
Service cost	\$ 20,960	\$ 26,191	\$ 28,320	\$ 26,239	\$ 31,986	\$ 22,092	\$ 38,815	\$ 38,053
Interest	48,256	49,905	45,347	43,717	37,490	60,496	60,767	82,366
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(293,399)	(221,712)	-	74,837	62,114	-	274,357	-
Changes of assumptions	302,198	175,872	85,282	438,713	(567,975)	(30,098)	131,162	(50,429)
Benefit payments	(32,954)	(32,258)	(25,206)	(44,805)	(92,734)	(91,778)	(117,566)	(101,270)
Other changes	-	36,381	(2,736)	-	-	-	-	-
Net change in total OPEB liability	45,061	34,379	131,007	538,701	(529,119)	(39,288)	387,535	(31,280)
Total OPEB liability - beginning	1,345,855	1,390,916	1,425,295	1,556,302	2,095,003	1,565,884	1,526,596	1,914,131
TOTAL OPEB LIABILITY - ENDING	\$ 1,390,916	\$ 1,425,295	\$ 1,556,302	\$ 2,095,003	\$ 1,565,884	\$ 1,526,596	\$ 1,914,131	\$ 1,882,851

MEASUREMENT DATE APRIL 30,	2018	2019	2020	2021	2022	2023	2024	2025
Covered-employee payroll	\$ 11,381,178	\$ 11,381,178	\$ 11,381,178	\$ 12,031,717	\$ 12,031,717	\$ 13,183,040	\$ 14,316,354	\$ 14,884,198
Employer's total OPEB liability as a percentage of covered-employee payroll	12.22%	12.52%	13.67%	17.41%	13.01%	11.58%	13.37%	12.65%

Notes to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

There were changes in assumptions related to the discount rate from the previous valuation in 2025.

There were changes in assumptions related to the discount rate and health care trend rate in 2024. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

There were changes in assumptions related to the discount rate in 2023.

There were changes in assumptions related to the discount rate, health care trend rate, and inflation rate in 2022. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

There were changes in assumptions related to the discount rate and health care trend rate in 2021. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

There were changes in assumptions related to the discount rate and health care trend rate in 2020. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

There were changes in assumptions related to the discount rate and health care trend rate in 2019. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

There were changes in assumptions related to the discount rate and health care trend rate in 2018. In addition, the decrements were changed to those in the most recent IMRF and Plainfield Police Pension Fund pension plan actuarial valuation reports.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual money-weighted rate of return, net of investment expense	(0.29%)	8.93%	7.21%	5.18%	1.49%	23.12%	(7.70%)	(0.23%)	9.54%	9.51%

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2025

1. BUDGETS

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted (at the fund level) for the General, Special Revenue, Debt Service, Capital Projects, Enterprise, and Police Pension Trust Funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

The Village follows these procedures in establishing the budgetary data reflected in the financial statements.

- a. Prior to May 1, the Budget Officer submits to the Village Board of Trustees a proposed operating budget for the fiscal year commencing the following May 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comment.
- c. Prior to May 1, the budget is legally enacted through passage of a budget ordinance.
- d. The Budget Officer is authorized to transfer budgeted amounts between departments within any fund; however, the Village Board of Trustees approves any revisions that alter the total expenditures of any fund. The budgetary information presented in the accompanying financial statements is the legally enacted budget ordinance adjusted for the approved revisions, if any. There were no budget amendments made during the fiscal year.

2. EXPENDITURES OVER BUDGET OF INDIVIDUAL FUNDS

The following governmental funds had expenditures that exceeded budget:

Fund	Budget	Expenditures
Route 30 TIF	\$ 520,000	\$ 794,779
Liability Insurance	870,336	997,818

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
TAXES			
Property taxes	\$ 4,725,560	\$ 4,725,560	\$ 4,990,000
Property tax - police pension	2,300,000	2,300,000	2,296,771
Property taxes - road and bridge	400,000	400,000	473,618
Property taxes - IMRF	575,000	575,000	575,130
Hotel/motel tax	2,000	2,000	5,536
Amusement tax	10,000	10,000	11,351
Local motor fuel tax	1,415,000	1,415,000	1,314,061
Self storage tax	-	-	12,192
Total taxes	9,427,560	9,427,560	9,678,659
LICENSES AND PERMITS			
Licenses			
Liquor	100,000	100,000	119,000
Contractors	45,000	45,000	56,050
Cigarette	6,000	6,000	5,750
Scavenger	100	100	120
Gaming	50,000	50,000	36,900
Business	55,000	55,000	76,200
Total licenses	256,100	256,100	294,020
Permits			
Building	1,500,000	1,500,000	2,498,738
Sign	5,000	5,000	5,616
Special movement	25,000	25,000	130,725
Solicitors	2,000	2,000	4,335
Total permits	1,532,000	1,532,000	2,639,414
Total licenses and permits	1,788,100	1,788,100	2,933,434
INTERGOVERNMENTAL			
Grant revenue	45,750	45,750	99,566
Personal property replacement tax	100,000	100,000	82,383
Sales tax	9,495,000	9,495,000	11,078,933
Use tax	1,767,900	1,767,900	1,239,855
Income tax	7,267,050	7,267,050	7,779,833
Total intergovernmental	18,675,700	18,675,700	20,280,570
CHARGES FOR SERVICES			
Rental income	49,200	49,200	49,200
Zoning applications	20,000	20,000	31,086
Planning fees	-	-	4,425

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
CHARGES FOR SERVICES (Continued)			
Accident report copies	\$ 5,000	\$ 5,000	\$ 10,195
Maps and ordinances copies	1,500	1,500	147
Garbage fees	5,750,000	5,750,000	5,971,129
Special detail reimbursement	85,000	85,000	146,113
Tower rent	50,000	50,000	69,638
Telephone franchise fee	70,000	70,000	54,284
Cable franchise fee	475,000	475,000	390,089
Amphitheater rent	500	500	1,645
School liaison reimbursement	525,000	525,000	568,463
HIDTA/organized crime reimbursement	10,000	10,000	14,279
Community room rental	1,000	1,000	1,245
Sex offenders registration	-	-	640
Parking lot revenues	2,000	2,000	4,750
Impound fees	20,000	20,000	30,000
Total charges for services	7,064,200	7,064,200	7,347,328
FINES AND FORFEITS			
Will County Circuit Court fines	325,000	325,000	261,957
Kendall County Circuit Court fines	5,000	5,000	4,588
Traffic and ordinance fines	90,000	90,000	113,960
Drug forfeiture	100,000	100,000	3,503
False alarm fees	1,000	1,000	5,600
Administrative fines - late fees	5,000	5,000	16,295
Asset seizure - federal (Department of Justice equitable sharing)	-	-	65,800
Court fines - drug account	-	-	394
Total fines and forfeits	526,000	526,000	472,097
INVESTMENT INCOME	500,000	500,000	921,774
MISCELLANEOUS			
Other reimbursements	50,000	50,000	83,205
Other receipts	25,000	25,000	135,813
PEMA donation	-	-	2,500
Miscellaneous donations	5,000	5,000	37,729
Event sponsorship program	2,000	2,000	6,083
Total miscellaneous	82,000	82,000	265,330
TOTAL REVENUES	\$ 38,063,560	\$ 38,063,560	\$ 41,899,192

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
Legislative	\$ 428,300	\$ 428,300	\$ 440,567
Administration	2,370,120	2,370,120	1,983,319
Community relations	264,250	264,250	223,914
Facility management	242,300	242,300	152,209
Human resources	361,665	361,665	327,642
Information technology	1,678,755	1,678,755	1,490,467
Legal program	543,165	543,165	465,719
Planning	906,465	906,465	785,086
Building	1,295,300	1,295,300	1,169,395
Subtotal	8,090,320	8,090,320	7,038,318
Insurance allocation	-	-	(50,470)
Total general government	8,090,320	8,090,320	6,987,848
PUBLIC SAFETY			
Police department			
Executive	597,252	597,252	561,325
Police operations	10,906,234	10,906,234	10,178,389
Police administration	3,596,271	3,596,271	3,505,471
Seizure/forfeiture	100,000	100,000	54,240
Police special activities	53,825	53,825	100,002
Support services	1,082,430	1,082,430	961,089
Nondivisional	223,000	223,000	187,114
Total police department	16,559,012	16,559,012	15,547,630
Police commission	58,021	58,021	26,660
PEMA	156,450	156,450	108,128
Subtotal	16,773,483	16,773,483	15,682,418
Insurance allocation	-	-	(143,476)
Total public safety	16,773,483	16,773,483	15,538,942

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS			
Waste hauler	\$ 5,550,000	\$ 5,550,000	\$ 5,503,818
Administration	924,350	924,350	844,157
Street maintenance	3,906,980	3,906,980	3,067,056
Vehicle maintenance	349,255	349,255	337,229
Forestry	260,650	260,650	225,435
Subtotal	10,991,235	10,991,235	9,977,695
Insurance allocation	-	-	(48,063)
Total highways and streets	10,991,235	10,991,235	9,929,632
TOTAL EXPENDITURES	\$ 35,855,038	\$ 35,855,038	\$ 32,456,422

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
Legislative			
Salaries - President	\$ 24,000	\$ 24,000	\$ 24,000
Salaries - Elected Officials	26,000	26,000	21,900
Salaries - Liquor Commission	1,500	1,500	1,500
Salaries - Village Treasurer	2,500	2,500	2,500
FICA	3,400	3,400	3,094
Medicare	800	800	724
Employee insurance	100	100	-
Travel/training	10,000	10,000	550
Replacement equipment	10,000	10,000	-
Dues and subscriptions	60,000	60,000	55,354
Public relations	130,000	130,000	127,061
Cable TV	10,000	10,000	24,489
Economic incentive rebate	150,000	150,000	179,395
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Total legislative	428,300	428,300	440,567
Administration			
Salaries - full-time	875,000	875,000	885,030
Salaries - part-time	20,000	20,000	9,087
Salaries - overtime	2,000	2,000	1,222
FICA	55,615	55,615	51,731
Medicare	13,005	13,005	12,947
IMRF	90,000	90,000	76,174
Employee insurance	115,000	115,000	109,419
Deferred compensation contribution	25,000	25,000	30,496
Travel/training	12,000	12,000	3,183
Unemployment insurance	6,000	6,000	4,327
Telephone/internet	8,000	8,000	3,839
Cellular phones/pagers	5,000	5,000	1,181
Dues and subscriptions	5,000	5,000	3,045
Office supplies/postage	40,000	40,000	42,927
Gas, oil, wash, and mileage	9,500	9,500	6,436
Maintenance contract/lease	5,000	5,000	2,735
Recording fees	1,000	1,000	755
Legal notices	3,000	3,000	2,327
Attorney legal fees	95,000	95,000	47,293
Special projects and programs	1,000,000	1,000,000	873,530
Contractual services	130,000	130,000	163,556
Bank charges	-	-	821
Office furniture and equipment	5,000	5,000	-
Contingencies	200,000	200,000	1,258
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Subtotal administration	2,720,120	2,720,120	2,333,319
Less water and sewer reimbursement	(350,000)	(350,000)	(350,000)
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Total administration	2,370,120	2,370,120	1,983,319

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Community relations			
Salaries - full-time	\$ 124,000	\$ 124,000	\$ 128,040
FICA	7,700	7,700	7,762
Medicare	1,800	1,800	1,815
IMRF	12,500	12,500	11,066
Employee insurance	29,000	29,000	24,723
Deferred compensation contribution	5,000	5,000	5,332
Travel/training	1,500	1,500	-
Telephone/internet	750	750	359
Public relations	35,000	35,000	30,729
Office supplies/postage	400	400	22
Dues and subscriptions	1,000	1,000	694
Gas, oil, wash, and mileage	100	100	-
Marketing and promotion	20,000	20,000	120
Settler's Park	10,500	10,500	8,802
Contractual services	15,000	15,000	4,450
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Total community relations	264,250	264,250	223,914
Facility management			
Salaries - full-time	65,000	65,000	66,583
Salaries - overtime	7,500	7,500	4,489
FICA	4,495	4,495	4,298
Medicare	1,055	1,055	1,005
IMRF	7,250	7,250	6,070
Building maintenance supplies	20,000	20,000	5,772
Deferred compensation contribution	2,000	2,000	1,979
Contractual services	70,000	70,000	48,169
Employee insurance	15,000	15,000	13,844
Building improvements	50,000	50,000	-
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Total facility management	242,300	242,300	152,209
Human resources			
Salaries - full-time	235,000	235,000	238,562
Salaries - overtime	500	500	-
FICA	14,600	14,600	14,698
Medicare	3,415	3,415	3,437
IMRF	23,550	23,550	18,877
Employee insurance	32,000	32,000	28,116
Deferred compensation contribution	8,000	8,000	7,487
Travel/training	10,000	10,000	775
Telephone/internet	1,000	1,000	480
Cellular telephone/pager	600	600	511
Office supplies/postage	2,000	2,000	1,340
Dues and subscriptions	5,000	5,000	884
Gas, oil, wash, and mileage	1,000	1,000	108
Public relations	15,000	15,000	11,548
Contractual services	10,000	10,000	819
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Total human resources	361,665	361,665	327,642

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Information technology			
Salaries - full-time	\$ 583,000	\$ 583,000	\$ 567,782
FICA	36,440	36,440	33,287
Medicare	8,455	8,455	7,785
IMRF	58,500	58,500	47,536
Employee insurance	125,000	125,000	111,613
Deferred compensation contribution	7,500	7,500	9,900
Travel/training	17,000	17,000	12,986
Telephone/internet	500	500	240
Cellular telephone/pagers	4,200	4,200	3,826
Office supplies/postage	1,800	1,800	2,808
Dues and subscriptions	1,500	1,500	1,299
Gas, oil, wash, and mileage	500	500	91
Uniforms/clothing	1,000	1,000	676
Software licensing/renewals	610,360	610,360	543,826
Software	93,000	93,000	53,236
Contractual services	90,000	90,000	54,633
Computers	40,000	40,000	38,943
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Total information technology	1,678,755	1,678,755	1,490,467
Legal program			
Salaries - full-time	320,000	320,000	310,607
Salaries - part-time	30,000	30,000	1,357
Salaries - overtime	1,000	1,000	-
FICA	21,315	21,315	18,930
Medicare	4,950	4,950	4,427
IMRF	34,100	34,100	24,493
Employee insurance	70,000	70,000	61,367
Deferred compensation contribution	11,000	11,000	5,212
Travel/training	3,000	3,000	325
Telephone/internet	1,000	1,000	480
Cellular phones/pager	1,000	1,000	1,280
Office supplies/postage	10,000	10,000	7,208
Dues and subscriptions	12,000	12,000	13,315
Gas, oil, wash, and mileage	2,200	2,200	1,771
Uniforms/clothing	600	600	429
Maintenance contract/lease	3,000	3,000	3,138
Vehicle maintenance	3,000	3,000	258
Legal fees	15,000	15,000	11,122
	<hr/>	<hr/>	<hr/>
Total legal program	543,165	543,165	465,719
Planning			
Salaries - full-time	480,000	480,000	483,917
Compensation - plan commission	7,000	7,000	5,380
Salaries - overtime	2,000	2,000	-
FICA	30,325	30,325	29,689
Medicare	7,090	7,090	6,943

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Planning (Continued)			
IMRF	\$ 53,800	\$ 53,800	\$ 41,327
Employee insurance	85,000	85,000	81,159
Deferred compensation contribution	9,000	9,000	8,424
Travel/training	10,000	10,000	6,155
Unemployment insurance	1,000	1,000	1,035
Telephone/internet	3,000	3,000	1,440
Cellular phones/pagers	2,000	2,000	1,071
Office supplies/postage	12,000	12,000	2,550
Dues and subscriptions	8,000	8,000	2,924
Gas, oil, wash, and mileage	750	750	7
Maintenance contract/lease	2,500	2,500	1,692
Vehicle maintenance	1,000	1,000	-
Legal fees	17,000	17,000	13,444
Marketing and promotions	5,000	5,000	779
Special projects/programs	135,000	135,000	79,632
Contractual services	15,000	15,000	75
Engineer fees	20,000	20,000	17,443
	<u>906,465</u>	<u>906,465</u>	<u>785,086</u>
Building			
Salaries - full-time	893,000	893,000	830,804
Salaries - overtime	3,000	3,000	1,810
FICA	55,500	55,500	50,640
Medicare	12,300	12,300	11,843
IMRF	90,000	90,000	70,741
Employee insurance	155,000	155,000	131,871
Deferred compensation contribution	18,000	18,000	21,604
Travel/training	15,000	15,000	14,162
Unemployment insurance	2,000	2,000	1,812
Telephone/internet	1,000	1,000	481
Cellular phones/pagers	4,500	4,500	5,035
Office supplies/postage	10,000	10,000	8,267
Dues and subscriptions	3,000	3,000	515
Gas, oil, wash, and mileage	1,000	1,000	119
Uniforms/clothing	3,000	3,000	2,273
Recording fees	3,000	3,000	260
Vehicle maintenance	1,000	1,000	-
Contractual services	25,000	25,000	17,158
	<u>1,295,300</u>	<u>1,295,300</u>	<u>1,169,395</u>
Total building	<u>1,295,300</u>	<u>1,295,300</u>	<u>1,169,395</u>
Subtotal	8,090,320	8,090,320	7,038,318
Insurance allocation	-	-	(50,470)
Total general government	<u>8,090,320</u>	<u>8,090,320</u>	<u>6,987,848</u>

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
PUBLIC SAFETY			
Police department			
Executive			
Salaries - full-time	\$ 310,492	\$ 310,492	\$ 303,804
Salaries - part-time	20,000	20,000	16,524
Salaries - overtime	1,000	1,000	166
FICA	20,553	20,553	19,643
Medicare	4,807	4,807	4,594
IMRF	15,110	15,110	11,609
Employee insurance	52,916	52,916	48,784
Deferred compensation contribution	12,000	12,000	16,594
Travel/training	9,500	9,500	6,281
Education/school	3,000	3,000	-
Unemployment insurance	20,000	20,000	20,163
Telephone/internet	1,100	1,100	377
Cellular phones/pagers	1,920	1,920	1,727
Office supplies/postage	8,000	8,000	6,960
Replacement supplies	2,000	2,000	5
Dues and subscriptions	9,465	9,465	9,707
Gas, oil, wash, and mileage	3,700	3,700	1,331
Uniforms/clothing	1,500	1,500	1,935
Maintenance contract/lease	7,189	7,189	3,468
Custodian	82,500	82,500	83,960
Vehicle equipment maintenance	2,500	2,500	294
Contractual services	8,000	8,000	2,899
Sex offender's registration fee	-	-	500
Total executive	597,252	597,252	561,325
Police operations			
Salaries - full-time	5,390,808	5,390,808	4,913,258
Salaries - part-time	303,000	303,000	288,936
Salaries - overtime	300,000	300,000	220,676
FICA	371,616	371,616	331,825
Medicare	86,910	86,910	77,604
IMRF	51,209	51,209	41,199
Police pension contribution	2,300,000	2,300,000	2,296,771
Employee insurance	781,171	781,171	684,027
Deferred compensation contribution	140,000	140,000	157,625
Travel/training	49,100	49,100	41,107
Telephone/internet	31,500	31,500	55,167
Cellular phones/pagers	29,050	29,050	10,460
Office supplies/postage	13,500	13,500	15,514
Replacement supplies	22,500	22,500	19,826
Dues and subscriptions	20,100	20,100	9,180
Gas, oil, wash, and mileage	120,000	120,000	119,695
K-9 unit	10,000	10,000	49,627
Uniforms/clothing	62,450	62,450	64,297
Ammunition/weapons	35,000	35,000	29,515
Maintenance contracts/lease	10,120	10,120	7,231
Bike unit	6,000	6,000	5,074

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
Police department (Continued)			
Police operations (Continued)			
Vehicle maintenance	\$ 70,200	\$ 70,200	\$ 83,688
Contractual services	55,000	55,000	52,471
Contractual services - WESCOM	600,000	600,000	575,761
Chaplaincy program	3,000	3,000	4,326
Animal control	9,000	9,000	5,666
Traffic program/C.O.P.	30,000	30,000	17,789
Community Programs	-	-	65
Community Programs- explorer program	5,000	5,000	9
Total police operations	10,906,234	10,906,234	10,178,389
Police administration			
Salaries - full-time	2,396,117	2,396,117	2,397,103
Salaries - overtime	197,000	197,000	184,888
FICA	160,773	160,773	156,737
Medicare	37,600	37,600	36,656
IMRF	22,404	22,404	19,526
Employee insurance	397,893	397,893	367,526
Deferred compensation contribution	70,000	70,000	65,388
Travel/training	37,500	37,500	23,986
Telephone/internet	1,100	1,100	816
Cellular phones/pagers	18,264	18,264	12,093
Office supplies/postage	5,500	5,500	6,951
Replacement supplies	13,000	13,000	6,930
Dues and subscriptions	4,250	4,250	1,605
Gas, oil, wash, and mileage	45,000	45,000	31,456
Uniforms/clothing	19,850	19,850	19,403
Crime scene/evidence tech support	8,500	8,500	5,205
Maintenance contract/lease	4,520	4,520	2,608
Vehicle maintenance	37,500	37,500	48,868
Contractual services	85,000	85,000	82,478
Background check services	2,500	2,500	1,450
DARE Program	6,000	6,000	9,750
Shop with a cop	10,000	10,000	13,953
Community programs	13,000	13,000	9,912
Community program- alcohol/tobacco	3,000	3,000	183
Total police administration	3,596,271	3,596,271	3,505,471
Seizure/forfeiture			
Seizure/forfeiture expenditures	100,000	100,000	54,240
Police special activities			
FICA	3,100	3,100	5,671
Medicare	725	725	1,326
Salaries - special activities	50,000	50,000	93,005
Total police special activities	53,825	53,825	100,002

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
Police department (Continued)			
Support services			
Salaries - full-time	\$ 627,814	\$ 627,814	\$ 653,098
Salaries - part-time	75,880	75,880	45,365
Salaries - overtime	20,000	20,000	6,554
FICA	44,869	44,869	43,208
Medicare	10,494	10,494	10,105
IMRF	41,411	41,411	31,399
Employee insurance	118,335	118,335	90,267
Deferred compensation contribution	30,000	30,000	21,428
Travel/training	15,000	15,000	12,945
Telephone/internet	2,200	2,200	743
Cellular phones/pagers	5,867	5,867	3,324
Office supplies/postage	13,750	13,750	11,455
Replacement supplies	6,500	6,500	4,067
Dues and subscriptions	750	750	740
Gas, oil, wash, and mileage	5,000	5,000	2,753
Uniform/clothing	4,100	4,100	2,399
Radio maintenance	35,500	35,500	8,402
Maintenance contracts/lease	7,660	7,660	5,061
Vehicle maintenance	4,300	4,300	574
Accreditation	8,000	8,000	3,965
Community programs	5,000	5,000	3,237
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Total support services	1,082,430	1,082,430	961,089
Nondivisional			
Office furniture and equipment	20,000	20,000	24,328
Capital equipment	188,000	188,000	149,584
Contingencies	15,000	15,000	8,457
PEMA fundraising	-	-	4,745
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Total nondivisional	223,000	223,000	187,114
	<hr/>	<hr/>	<hr/>
Total police department	16,559,012	16,559,012	15,547,630
Police commission			
Salaries - part-time	6,500	6,500	4,532
FICA	341	341	270
Medicare	80	80	63
Travel/training	1,500	1,500	1,645
Office supplies/postage	2,000	2,000	45
Dues and subscriptions	600	600	400
Legal fees	5,000	5,000	-
Marketing and promotions	2,000	2,000	1,676
Police test/hiring	40,000	40,000	18,029
	<hr/>	<hr/>	<hr/>
Total police commission	58,021	58,021	26,660

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
PEMA			
Travel/training	\$ 4,000	\$ 4,000	\$ 4,495
Telephone/internet	16,000	16,000	12,050
Office supplies	1,000	1,000	1,201
Cellular phones/pager	3,000	3,000	2,312
Replacement supplies	6,000	6,000	2,719
Dues and subscriptions	4,000	4,000	2,718
Gas, oil, wash, and mileage	8,000	8,000	3,112
Supplies and hardware	2,000	2,000	154
Uniforms/clothing	6,000	6,000	1,442
Emergency operation center	1,000	1,000	-
Public relations	3,000	3,000	2,126
Disaster plan/exercises/NIMS	3,000	3,000	-
Radio maintenance	16,000	16,000	10,990
Building maintenance	20,000	20,000	23,746
Vehicle maintenance	20,000	20,000	20,825
Maintenance contract/lease	1,200	1,200	718
Bike unit	1,500	1,500	-
Siren maintenance	13,000	13,000	11,118
Contractual services	5,250	5,250	1,544
Cadet program	4,500	4,500	724
Search and rescue	3,000	3,000	-
Furniture/equipment	5,000	5,000	358
Supplies and hardware - ESDA	2,000	2,000	504
Machinery and equipment	5,000	5,000	1,879
Contingencies	3,000	3,000	3,393
Total PEMA	156,450	156,450	108,128
Subtotal	16,773,483	16,773,483	15,682,418
Insurance allocation	-	-	(143,476)
Total public safety	16,773,483	16,773,483	15,538,942
HIGHWAYS AND STREETS			
Waste hauler			
Refuse hauler fees	5,550,000	5,550,000	5,503,818
Total waste hauler	5,550,000	5,550,000	5,503,818
Administration			
Salaries - full-time	575,000	575,000	517,756
Salaries - part-time	25,000	25,000	22,911
FICA	36,800	36,800	32,813
Medicare	8,550	8,550	7,674
IMRF	60,000	60,000	45,271
Employee insurance	105,000	105,000	94,378
Deferred compensation contribution	10,000	10,000	9,760
Travel/training	20,000	20,000	27,299

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS (Continued)			
Administration (Continued)			
Unemployment insurance	\$ 5,000	\$ 5,000	\$ 5,164
Telephone/internet	22,000	22,000	27,949
Cellular phones/pagers	13,000	13,000	12,550
Office supplies/postage	8,000	8,000	6,334
Dues and subscriptions	6,000	6,000	8,362
Supplies/hardware	2,000	2,000	2,358
Gas, oil, wash, and mileage	500	500	75
Building maintenance	25,000	25,000	18,386
Legal notices	2,500	2,500	5,117
Total administration	924,350	924,350	844,157
Street maintenance			
Salaries - full-time	1,030,000	1,030,000	1,051,408
Salaries - part-time	115,000	115,000	96,187
Salaries - overtime	100,000	100,000	85,148
FICA	76,570	76,570	74,406
Medicare	17,910	17,910	17,401
IMRF	124,000	124,000	96,871
Employee insurance	260,000	260,000	238,010
Deferred compensation contribution	30,000	30,000	33,994
Electricity/gas	215,000	215,000	254,789
Gas, oil, wash, and mileage	80,000	80,000	54,492
Supplies/hardware	22,000	22,000	24,170
Street signs maintenance	65,000	65,000	41,612
Aggregate materials	10,000	10,000	11,088
Uniforms/clothing	15,000	15,000	16,559
Radio maintenance	5,000	5,000	-
Vehicle maintenance	40,000	40,000	10,001
Street light maintenance	175,000	175,000	146,716
Street maintenance	225,000	225,000	161,884
Storm sewer improvements	33,000	33,000	25,492
Contractual services	210,000	210,000	115,701
Sidewalk maintenance	8,500	8,500	8,985
Equipment maintenance	150,000	150,000	90,679
Supplies/hardware - salt purchase	325,000	325,000	140,707
Snow removal	575,000	575,000	270,756
Total street maintenance	3,906,980	3,906,980	3,067,056
Vehicle maintenance			
Salaries - full-time	235,000	235,000	236,288
Salaries - overtime	10,000	10,000	4,070
FICA	15,200	15,200	14,447
Medicare	3,555	3,555	3,379
IMRF	24,500	24,500	20,459
Employee insurance	55,000	55,000	51,677
Deferred compensation contribution	6,000	6,000	6,909
Total vehicle maintenance	349,255	349,255	337,229

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS (Continued)			
Forestry			
Salaries - full-time	\$ 105,000	\$ 105,000	\$ 102,840
Salaries - overtime	12,000	12,000	11,161
FICA	7,250	7,250	6,951
Medicare	1,700	1,700	1,626
IMRF	11,700	11,700	9,778
Employee insurance	18,000	18,000	14,777
Deferred compensation contribution	4,000	4,000	4,261
Supplies/hardware	17,000	17,000	11,581
Contractual services	32,000	32,000	36,812
Tree removal	50,000	50,000	24,456
Uniforms/clothing	2,000	2,000	1,192
	<u>260,650</u>	<u>260,650</u>	<u>225,435</u>
Total forestry			
Subtotal	10,991,235	10,991,235	9,977,695
Insurance allocation	-	-	(48,063)
	<u>10,991,235</u>	<u>10,991,235</u>	<u>9,929,632</u>
Total highways and streets			
TOTAL EXPENDITURES	<u>\$ 35,855,038</u>	<u>\$ 35,855,038</u>	<u>\$ 32,456,422</u>

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Home rule sales tax	\$ 10,315,000	\$ 10,315,000	\$ 10,716,926
Intergovernmental	5,353,815	5,353,815	2,348,925
Charges for services			
Impact fee	1,382,500	1,382,500	1,641,092
Fines and forfeits	403,000	403,000	549,820
Contributions	3,275,000	3,275,000	2,028,419
Investment income	900,000	900,000	1,600,761
Miscellaneous	845,000	845,000	987,502
Total revenues	22,474,315	22,474,315	19,873,445
EXPENDITURES			
Capital outlay			
Contractual services	110,000	110,000	110,793
Engineering	150,000	150,000	138,028
Property acquisition	310,000	310,000	-
Building improvements	800,000	800,000	362,332
Sidewalk and curb replacement	1,095,000	1,095,000	1,009,716
Machinery and equipment - police	500,000	500,000	475,439
Machinery and equipment - public works	450,000	450,000	656,686
Machinery and equipment - police cameras	116,255	116,255	27,830
Flashing beacon upgrades	50,000	50,000	-
Settler's Park - campus refresh	50,000	50,000	2,596
Bridge repairs and reconstructions	2,045,000	2,045,000	2,077,114
Roadway improvements	34,840,000	34,840,000	19,927,440
Storm and drainage improvements	40,000	40,000	3,235
127th Street-Plainfield/Naperville Rd.	4,500,000	4,500,000	234,311
Pond drainage	40,000	40,000	-
Grade crossing elimination study	350,000	350,000	-
Gateway signage	200,000	200,000	44,849
Riverfront engineering	525,000	525,000	105,901
LED lighting conversion	450,000	450,000	15,420
Lower DuPage river restoration	2,675,000	2,675,000	1,319,716
Walkers grove telegrouting	100,000	100,000	-
Beautification improvements	150,000	150,000	19,112
Debt service			
Principal	-	-	112,118
Total expenditures	49,546,255	49,546,255	26,642,636
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,071,940)	(27,071,940)	(6,769,191)

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
CAPITAL PROJECTS FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 2,000,000	\$ 2,000,000	\$ 8,243,759
Transfers (out)	(2,007,540)	(2,007,540)	(2,007,540)
Sale of capital assets	5,000	5,000	16,545
	(2,540)	(2,540)	6,252,764
NET CHANGE IN FUND BALANCE	\$ (27,074,480)	\$ (27,074,480)	(516,427)
FUND BALANCE, MAY 1			46,091,794
FUND BALANCE, APRIL 30			\$ 45,575,367

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes.

Liability Insurance Fund - accounts for the restricted revenue and expenditures of property tax levied for the payment of premiums of public liability insurance carried by the Village.

Audit Fund - accounts for the restricted revenue and expenditures of taxes levied for payment of the cost of the annual audit of the Village's financial statements.

Alcohol Enforcement Fund - accounts for restricted revenue collected on DUI arrests and expenditures for the purchase of video cameras to combat drunk driving.

Motor Fuel Tax Fund - accounts for expenditures related to approved motor fuel tax projects and restricted revenue from the state gasoline tax as collected and distributed by the State of Illinois.

D.A.R.E. Fund - accounts for the revenue and expenditures of restricted contributions made to the Drug Abuse Resistance Education (D.A.R.E.) program.

Downtown TIF Fund - accounts for restricted revenue generated by the Downtown TIF District and expenditures budgeted to be paid with TIF revenue.

Route 30 TIF Fund - accounts for restricted revenue generated by the Route 30 TIF District and expenditures budgeted to be paid with TIF revenue.

Debt Service Fund - accounts for the accumulation of resources for, and the payment of, bond principal, interest, and related costs.

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2025

	Special Revenue		
	Liability Insurance	Audit	Alcohol Enforcement
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
ASSETS			
Cash and investments	\$ 176,082	\$ 26,044	\$ 16,712
Receivables			
Property tax	1,176,718	60,066	-
Allotments	-	-	-
Other	-	-	350
Total assets	1,352,800	86,110	17,062
DEFERRED OUTFLOWS OF RESOURCES			
None	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 1,352,800	\$ 86,110	\$ 17,062
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 4,063	\$ -	\$ -
Total liabilities	4,063	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property tax revenue	1,176,718	60,066	-
Total liabilities and deferred inflows of resources	1,180,781	60,066	-
FUND BALANCES			
Restricted			
Street maintenance	-	-	-
Public safety	-	-	17,062
Audit	-	26,044	-
Liability insurance	172,019	-	-
Economic development	-	-	-
Assigned			
Debt service	-	-	-
Total fund balances	172,019	26,044	17,062
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,352,800	\$ 86,110	\$ 17,062

Special Revenue						
Motor Fuel Tax	D.A.R.E.	Downtown TIF Fund	Route 30 TIF Fund	Debt Service	Total	
\$ 5,148,767	\$ 1,528	\$ 314,734	\$ 237,389	\$ 1,277	\$ 5,922,533	
-	-	849,295	843,252	-	2,929,331	
161,785	-	-	-	-	161,785	
-	-	-	-	-	350	
5,310,552	1,528	1,164,029	1,080,641	1,277	9,013,999	
-	-	-	-	-	-	
<u>\$ 5,310,552</u>	<u>\$ 1,528</u>	<u>\$ 1,164,029</u>	<u>\$ 1,080,641</u>	<u>\$ 1,277</u>	<u>\$ 9,013,999</u>	
\$ -	\$ -	\$ 20,697	\$ -	\$ -	\$ 24,760	
-	-	20,697	-	-	24,760	
-	-	849,295	843,252	-	2,929,331	
-	-	869,992	843,252	-	2,954,091	
5,310,552	-	-	-	-	5,310,552	
-	1,528	-	-	-	18,590	
-	-	-	-	-	26,044	
-	-	-	-	-	172,019	
-	-	294,037	237,389	-	531,426	
-	-	-	-	1,277	1,277	
5,310,552	1,528	294,037	237,389	1,277	6,059,908	
<u>\$ 5,310,552</u>	<u>\$ 1,528</u>	<u>\$ 1,164,029</u>	<u>\$ 1,080,641</u>	<u>\$ 1,277</u>	<u>\$ 9,013,999</u>	

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2025

	Special Revenue		
	Liability Insurance	Audit	Alcohol Enforcement
REVENUES			
Taxes	\$ 825,012	\$ 51,430	\$ -
Intergovernmental	-	-	-
Fines and forfeits	-	-	15,613
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>825,012</u>	<u>51,430</u>	<u>15,613</u>
EXPENDITURES			
Current			
General government	241,272	46,470	-
Public safety	613,529	-	-
Highways and streets	143,017	-	-
Debt service			
Principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	<u>997,818</u>	<u>46,470</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(172,806)</u>	<u>4,960</u>	<u>15,613</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	(20,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(20,000)</u>
NET CHANGE IN FUND BALANCES	(172,806)	4,960	(4,387)
FUND BALANCES (DEFICIT), MAY 1	<u>344,825</u>	<u>21,084</u>	<u>21,449</u>
FUND BALANCES, APRIL 30	<u>\$ 172,019</u>	<u>\$ 26,044</u>	<u>\$ 17,062</u>

Special Revenue						
Motor Fuel Tax	D.A.R.E.	Downtown TIF Fund	Route 30 TIF Fund	Debt Service	Total	
\$ -	\$ -	\$ 887,787	\$ 889,258	\$ -	\$ 2,653,487	
2,243,368	-	-	-	-	2,243,368	
-	-	-	-	-	15,613	
244,807	17	-	-	-	244,824	
-	1,290	-	-	-	1,290	
2,488,175	1,307	887,787	889,258	-	5,158,582	
-	-	512,349	794,779	-	1,594,870	
-	148	-	-	-	613,677	
2,967,317	-	-	-	-	3,110,334	
-	-	-	-	1,890,000	1,890,000	
-	-	-	-	117,540	117,540	
2,967,317	148	512,349	794,779	2,007,540	7,326,421	
(479,142)	1,159	375,438	94,479	(2,007,540)	(2,167,839)	
-	-	-	-	2,007,540	2,007,540	
-	-	-	-	-	(20,000)	
-	-	-	-	2,007,540	1,987,540	
(479,142)	1,159	375,438	94,479	-	(180,299)	
5,789,694	369	(81,401)	142,910	1,277	6,240,207	
\$ 5,310,552	\$ 1,528	\$ 294,037	\$ 237,389	\$ 1,277	\$ 6,059,908	

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property tax	\$ 825,000	\$ 825,000	\$ 825,012
Total revenues	825,000	825,000	825,012
EXPENDITURES			
General government			
Treasurer bond	336	336	336
Commercial umbrella liability insurance	117,149	117,149	155,488
Workman's compensation insurance	92,994	92,994	85,448
Public safety			
Commercial umbrella liability insurance	298,313	298,313	395,940
Workman's compensation insurance	236,805	236,805	217,589
Highways and streets			
Commercial umbrella liability insurance	69,538	69,538	92,296
Workman's compensation insurance	55,201	55,201	50,721
Total expenditures	870,336	870,336	997,818
NET CHANGE IN FUND BALANCE	\$ (45,336)	\$ (45,336)	(172,806)
FUND BALANCE, MAY 1			344,825
FUND BALANCE, APRIL 30			\$ 172,019

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property tax	\$ 50,000	\$ 50,000	\$ 51,430
Total revenues	50,000	50,000	51,430
EXPENDITURES			
General government			
Audit	50,000	50,000	46,470
Total expenditures	50,000	50,000	46,470
NET CHANGE IN FUND BALANCE	\$ -	\$ -	4,960
FUND BALANCE, MAY 1			21,084
FUND BALANCE, APRIL 30			\$ 26,044

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALCOHOL ENFORCEMENT FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Fines and forfeits			
DUI proceeds	\$ 15,000	\$ 15,000	\$ 15,613
Total revenues	15,000	15,000	15,613
EXPENDITURES			
None	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	15,000	15,000	15,613
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(20,000)	(20,000)	(20,000)
Total other financing sources (uses)	(20,000)	(20,000)	(20,000)
NET CHANGE IN FUND BALANCE	\$ (5,000)	\$ (5,000)	(4,387)
FUND BALANCE, MAY 1			21,449
FUND BALANCE, APRIL 30			\$ 17,062

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
State allotments	\$ 2,150,000	\$ 2,150,000	\$ 2,243,368
Investment income	175,000	175,000	244,807
Total revenues	2,325,000	2,325,000	2,488,175
EXPENDITURES			
Highways and streets			
Street maintenance	4,250,000	4,250,000	2,967,317
Total expenditures	4,250,000	4,250,000	2,967,317
NET CHANGE IN FUND BALANCE	\$ (1,925,000)	\$ (1,925,000)	(479,142)
FUND BALANCE, MAY 1			5,789,694
FUND BALANCE, APRIL 30			\$ 5,310,552

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
D.A.R.E. FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	\$ 100	\$ 100	\$ 17
Miscellaneous	12,000	12,000	1,290
Total revenues	12,100	12,100	1,307
EXPENDITURES			
Public safety			
Program expenditures	15,000	15,000	148
Total expenditures	15,000	15,000	148
NET CHANGE IN FUND BALANCE	<u>\$ (2,900)</u>	<u>\$ (2,900)</u>	1,159
FUND BALANCE, MAY 1			<u>369</u>
FUND BALANCE, APRIL 30			<u>\$ 1,528</u>

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOWNTOWN TIF FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 755,000	\$ 755,000	\$ 887,787
Total revenues	755,000	755,000	887,787
EXPENDITURES			
General government			
Contractual services	290,000	290,000	96,195
Property tax rebate	355,000	355,000	416,154
Facade improvements	15,000	15,000	-
Total expenditures	660,000	660,000	512,349
NET CHANGE IN FUND BALANCE	\$ 95,000	\$ 95,000	375,438
FUND BALANCE (DEFICIT), MAY 1			(81,401)
FUND BALANCE, APRIL 30			\$ 294,037

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROUTE 30 TIF FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 575,000	\$ 575,000	\$ 889,258
Total revenues	575,000	575,000	889,258
EXPENDITURES			
General government			
Property tax rebates	520,000	520,000	794,779
Total expenditures	520,000	520,000	794,779
NET CHANGE IN FUND BALANCE	\$ 55,000	\$ 55,000	94,479
FUND BALANCE, MAY 1			142,910
FUND BALANCE, APRIL 30			\$ 237,389

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
None	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Debt service			
Principal	1,890,000	1,890,000	1,890,000
Interest and fiscal charges	117,540	117,540	117,540
Total expenditures	2,007,540	2,007,540	2,007,540
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,007,540)	(2,007,540)	(2,007,540)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,007,540	2,007,540	2,007,540
Total other financing sources (uses)	2,007,540	2,007,540	2,007,540
NET CHANGE IN FUND BALANCE	\$ -	\$ -	-
FUND BALANCE, MAY 1			1,277
FUND BALANCE, APRIL 30			\$ 1,277

(See independent auditor's report.)

MAJOR ENTERPRISE FUND

VILLAGE OF PLAINFIELD, ILLINOIS

**COMBINING SCHEDULE OF NET POSITION
WATER AND SEWER DEPARTMENT ACCOUNTS**

April 30, 2025

	Water and Sewer Operations	Capital Projects	Total
CURRENT ASSETS			
Cash and investments	\$ 4,219,208	\$ 46,867,396	\$ 51,086,604
Receivables			
Accounts	2,836,858	-	2,836,858
Sales tax	897,928	-	897,928
Grants	882,617	-	882,617
Leases	745,502	-	745,502
Other	2,255	-	2,255
Interest	40,575	175,740	216,315
Total current assets	9,624,943	47,043,136	56,668,079
CAPITAL ASSETS			
Nondepreciable	25,140,660	-	25,140,660
Depreciable, net of accumulated depreciation	102,657,157	-	102,657,157
Net capital assets	127,797,817	-	127,797,817
OTHER ASSETS			
Deposits	350,005	-	350,005
Total other assets	350,005	-	350,005
Total assets	137,772,765	47,043,136	184,815,901
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows of resources - IMRF	354,827	-	354,827
Deferred outflows of resources - OPEB	29,856	-	29,856
Asset retirement obligation	289,062	-	289,062
Unamortized loss on refundings	921,813	-	921,813
Total deferred outflows of resources	1,595,558	-	1,595,558
Total assets and deferred outflows of resources	139,368,323	47,043,136	186,411,459

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF NET POSITION (Continued)
WATER AND SEWER DEPARTMENT ACCOUNTS

April 30, 2025

	Water and Sewer Operations	Capital Projects	Total
CURRENT LIABILITIES			
Accounts payable	\$ 3,397,335	\$ -	\$ 3,397,335
Accrued payroll	49,684	-	49,684
Accrued interest	225,478	-	225,478
Compensated absences payable - current	71,728	-	71,728
Illinois EPA loan payable - current	434,670	-	434,670
Bonds payable - current	715,000	-	715,000
Total OPEB liability - current	3,972	-	3,972
Developer deposit	251,453	-	251,453
Unearned revenue	2,300	-	2,300
Total current liabilities	5,151,620	-	5,151,620
LONG-TERM LIABILITIES			
Compensated absences payable - long-term	67,959	-	67,959
Total OPEB liability	69,870	-	69,870
Net pension liability - IMRF	650,001	-	650,001
Illinois EPA loan payable - long-term	5,876,296	-	5,876,296
Asset retirement obligation	375,000	-	375,000
Bonds payable - long-term	8,759,944	-	8,759,944
Total long-term liabilities	15,799,070	-	15,799,070
Total liabilities	20,950,690	-	20,950,690
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources - OPEB	20,807	-	20,807
Deferred inflows of resources - Leases	682,874	-	682,874
Total deferred inflows of resources	703,681	-	703,681
Total liabilities and deferred inflows of resources	21,654,371	-	21,654,371
NET POSITION			
Net investment in capital assets	111,654,524	-	111,654,524
Restricted for debt service	1,690,000	-	1,690,000
Unrestricted	4,369,428	47,043,136	51,412,564
TOTAL NET POSITION	\$ 117,713,952	\$ 47,043,136	\$ 164,757,088

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
WATER AND SEWER DEPARTMENT ACCOUNTS

For the Year Ended April 30, 2025

	Water and Sewer Operations	Capital Projects	Eliminations	Total
OPERATING REVENUES				
Charges for services				
Customer sales	\$ 22,282,583	\$ -	\$ -	\$ 22,282,583
Meter sales	295,980	-	-	295,980
Total operating revenues	22,578,563	-	-	22,578,563
OPERATING EXPENSES				
Water operations	14,812,541	-	-	14,812,541
Sewer operations	2,865,052	-	-	2,865,052
Depreciation	3,945,085	-	-	3,945,085
Total operating expenses	21,622,678	-	-	21,622,678
OPERATING INCOME	955,885	-	-	955,885
NON-OPERATING REVENUES (EXPENSES)				
Home rule sales tax	3,469,221	-	-	3,469,221
Miscellaneous income	94,014	-	-	94,014
Connection fees	3,797,959	-	-	3,797,959
Investment income	501,282	1,798,386	-	2,299,668
Interest expense	(475,618)	-	-	(475,618)
Total non-operating revenues (expenses)	7,386,858	1,798,386	-	9,185,244
INCOME BEFORE CAPITAL CONTRIBUTIONS	8,342,743	1,798,386	-	10,141,129
TRANSFERS IN	-	7,823,422	(7,823,422)	-
TRANSFERS (OUT)	(7,823,422)	-	7,823,422	-
CAPITAL GRANTS AND CONTRIBUTIONS	2,814,669	-	-	2,814,669
CHANGE IN NET POSITION	3,333,990	9,621,808	-	12,955,798
NET POSITION, MAY 1, AS REPORTED	114,410,311	37,421,328	-	151,831,639
Change in accounting principle	(30,349)	-	-	(30,349)
NET POSITION, MAY 1, AS RESTATED	114,379,962	37,421,328	-	151,801,290
NET POSITION, APRIL 30	\$ 117,713,952	\$ 47,043,136	\$ -	\$ 164,757,088

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS
COMBINING SCHEDULE OF CASH FLOWS
WATER AND SEWER DEPARTMENT ACCOUNTS

For the Year Ended April 30, 2025

	Water and Sewer Operations	Capital Projects	Eliminations	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 22,349,754	\$ -	\$ -	\$ 22,349,754
Reimbursements to other funds	(350,000)	-	-	(350,000)
Payments to suppliers	(15,508,793)	-	-	(15,508,793)
Payments to employees	(1,717,698)	-	-	(1,717,698)
Net cash from operating activities	4,773,263	-	-	4,773,263
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in (out)	(7,823,422)	7,823,422	-	-
Connection fees	3,797,959	-	-	3,797,959
Miscellaneous revenue	94,014	-	-	94,014
Home rule sales tax	3,304,610	-	-	3,304,610
Net cash from noncapital financing activities	(626,839)	7,823,422	-	7,196,583
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(7,456,191)	-	-	(7,456,191)
Capital grants	1,000,000	-	-	1,000,000
Principal payments on long-term debt	(10,529,307)	-	-	(10,529,307)
Proceeds of long-term debt	9,878,100	-	-	9,878,100
Interest paid	(564,390)	-	-	(564,390)
Net cash from capital and related financing activities	(7,671,788)	-	-	(7,671,788)
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale (purchase) of investments	2,048,199	(22,105)	-	2,026,094
Interest received	384,728	1,660,610	-	2,045,338
Net cash from investing activities	2,432,927	1,638,505	-	4,071,432
NET INCREASE IN CASH AND CASH EQUIVALENTS	(1,092,437)	9,461,927	-	8,369,490
CASH AND CASH EQUIVALENTS, MAY 1	2,465,704	32,263,260	-	34,728,964
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 1,373,267	\$ 41,725,187	\$ -	\$ 43,098,454

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

COMBINING SCHEDULE OF CASH FLOWS (Continued)
WATER AND SEWER DEPARTMENT ACCOUNTS

For the Year Ended April 30, 2025

	Water and Sewer Operations	Capital Projects	Eliminations	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income	\$ 955,885	\$ -	\$ -	\$ 955,885
Adjustments to reconcile operating income to net cash from operating activities				
Depreciation	3,945,085	-	-	3,945,085
(Increase) decrease in				
Accounts receivable	(250,035)	-	-	(250,035)
Deposits	(42,708)	-	-	(42,708)
Leases	4,603	-	-	4,603
Increase (decrease) in				
Pension items - IMRF	227,638	-	-	227,638
Pension items - OPEB	7,140	-	-	7,140
Deferred inflows of resources - leases	(23,412)	-	-	(23,412)
Accounts payable	(88,638)	-	-	(88,638)
Unearned revenue	2,300	-	-	2,300
Asset retirement obligation	14,323	-	-	14,323
Accrued expenses	21,082	-	-	21,082
Total adjustments	3,817,378	-	-	3,817,378
NET CASH FROM OPERATING ACTIVITIES	\$ 4,773,263	\$ -	\$ -	\$ 4,773,263
CASH AND INVESTMENTS				
Cash and cash equivalents	\$ 1,373,267	\$ 41,725,187	\$ -	\$ 43,098,454
Investments	2,845,941	5,142,209	-	7,988,150
TOTAL CASH AND INVESTMENTS	\$ 4,219,208	\$ 46,867,396	\$ -	\$ 51,086,604
NONCASH TRANSACTIONS				
Capital contributions	\$ 2,693,930	\$ -	\$ -	\$ 2,693,930
Capital assets purchased in accounts payable	1,279,196	-	-	1,279,196
Unrealized gains (losses)	102,910	(22,105)	-	80,805
TOTAL NONCASH TRANSACTIONS	\$ 4,076,036	\$ (22,105)	\$ -	\$ 4,053,931

(See independent auditor's report.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
WATER OPERATIONS			
Administration			
Salaries - full-time	\$ 295,000	\$ 295,000	\$ 259,462
Salaries - part-time	15,000	15,000	11,500
FICA	19,220	19,220	16,841
Medicare	4,495	4,495	3,939
IMRF	31,000	31,000	23,011
Employee insurance	55,000	55,000	50,246
Deferred compensation contribution	10,000	10,000	9,975
Travel/training	5,000	5,000	3,687
Unemployment insurance	2,000	2,000	1,259
Telephone/internet	2,000	2,000	538
Cellular phones/pagers	7,500	7,500	6,187
Office supplies/postage	35,000	35,000	46,219
Dues and subscriptions	2,500	2,500	1,268
Gas, oil, wash, and mileage	500	500	672
Software	2,000	2,000	-
Sand and gravel	2,000	2,000	1,362
Supplies/hardware	500	500	2,016
Water meters	350,000	350,000	288,930
Building maintenance	20,000	20,000	12,872
Attorney legal fees	1,500	1,500	-
Contractual services	90,000	90,000	117,936
Equipment maintenance	500	500	1,107
Engineer fees	40,000	40,000	37,267
Administrative service charge	175,000	175,000	175,000
Total administration	<u>1,165,715</u>	<u>1,165,715</u>	<u>1,071,294</u>
Water provision			
Salaries - full-time	525,000	525,000	514,680
Salaries - part-time	20,000	20,000	18,786
Salaries - overtime	40,000	40,000	60,759
FICA	36,270	36,270	35,547
Medicare	8,483	8,483	8,313
IMRF	50,000	50,000	48,016
Employee insurance	65,000	65,000	69,793
Deferred compensation contribution	18,000	18,000	18,186
Telephone/internet	2,000	2,000	573
Electricity/gas	225,000	225,000	198,586
Office supplies/postage	2,000	2,000	1,291
Replacement supplies	20,000	20,000	15,819
Gas, oil, wash, and mileage	20,000	20,000	18,808

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
WATER OPERATIONS (Continued)			
Water provision (Continued)			
Chemicals	\$ 10,000	\$ 10,000	\$ 5,358
Supplies/hardware	20,000	20,000	14,613
Uniforms/clothing	5,000	5,000	2,747
Building maintenance	45,000	45,000	18,884
Vehicle maintenance	10,000	10,000	13,586
Contractual services	60,000	60,000	5,781
Water purchase	13,305,000	13,305,000	12,404,121
Equipment maintenance	10,000	10,000	4,364
System maintenance	90,000	90,000	85,132
Water/fire hydrant	50,000	50,000	57,299
EPA analytical	30,000	30,000	31,015
Total water provision	14,666,753	14,666,753	13,652,057
Total water operations	15,832,468	15,832,468	14,723,351
SEWER OPERATIONS			
Administration			
Salaries - full-time	310,000	310,000	269,182
FICA	19,220	19,220	16,504
Medicare	4,495	4,495	3,860
IMRF	34,100	34,100	22,644
Employee insurance	55,000	55,000	50,468
Deferred compensation contribution	12,000	12,000	10,798
Travel/training	13,500	13,500	5,726
Unemployment insurance	2,000	2,000	1,201
Telephone/internet	3,000	3,000	779
Cellular phones/pagers	3,500	3,500	3,619
Office supplies/postage	35,000	35,000	44,194
Dues and subscriptions	72,000	72,000	60,131
Gas, oil, wash, and mileage	2,500	2,500	439
Supplies/hardware	3,000	3,000	4,475
Building maintenance	65,000	65,000	18,129
Attorney legal fees	1,500	1,500	-
Contractual services	75,000	75,000	95,282
Equipment maintenance	2,000	2,000	-
Engineer fees	15,000	15,000	-
Administrative service charge	175,000	175,000	175,000
Total administration	902,815	902,815	782,431

(This schedule is continued on the following pages.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
 WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
SEWER OPERATIONS (Continued)			
Sewer treatment			
Salaries - full-time	\$ 530,000	\$ 530,000	\$ 521,293
Salaries - part-time	5,000	5,000	-
Salaries - overtime	30,000	30,000	24,746
FICA	35,030	35,030	32,737
Medicare	8,193	8,193	7,656
IMRF	55,750	55,750	45,938
Employee insurance	85,000	85,000	74,522
Deferred compensation contribution	20,000	20,000	26,201
Telephone/internet	5,000	5,000	1,300
Electricity/gas	575,000	575,000	568,122
Replacement supplies	8,000	8,000	3,882
Gas, oil, wash, and mileage	15,000	15,000	14,878
Supplies/hardware	15,000	15,000	8,426
Chemicals/supplies	150,000	150,000	151,625
Sand and gravel	500	500	-
Industrial flow monitor	7,000	7,000	4,134
Uniforms/clothing	8,000	8,000	3,809
Vehicle maintenance	10,000	10,000	4,774
Contractual services	300,000	300,000	422,389
Equipment maintenance	30,000	30,000	32,811
System maintenance	100,000	100,000	27,870
Total sewer treatment	1,992,473	1,992,473	1,977,113
Other			
Capital projects - water and sewer			
Contractual services	75,000	75,000	-
Engineering fees	150,000	150,000	7,371
Machinery and equipment	250,000	250,000	86,994
Vehicles	100,000	100,000	46,851
Old Town reconstruction	7,200,000	7,200,000	5,090,940
143rd Street West Extension - Watermain	-	-	601,578
Well house pump rebuild	450,000	450,000	125,357
Lift station improvements	250,000	250,000	38,938
Tower improvements	750,000	750,000	11,320
Wastewater treatment plant	500,000	500,000	15,902
Total other	9,725,000	9,725,000	6,025,251
Total sewer operations	12,620,288	12,620,288	8,784,795
Total water and sewer operating expenses	\$ 28,452,756	\$ 28,452,756	23,508,146

(This schedule is continued on the following page.)

VILLAGE OF PLAINFIELD, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER AND SEWER OPERATIONS ACCOUNTS

For the Year Ended April 30, 2025

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
ADJUSTMENTS TO GAAP BASIS			
Pension expense - IMRF - water division			\$ 114,004
Pension expense - IMRF - sewer division			113,635
Change in OPEB - water division			3,570
Change in OPEB - sewer division			3,570
Insurance surplus allocation			(42,707)
Amortization of asset retirement obligation			14,323
Capital assets capitalized			(6,036,948)
Depreciation			<u>3,945,085</u>
Total adjustments to GAAP basis			<u>(1,885,468)</u>
TOTAL WATER AND SEWER OPERATING EXPENSES GAAP BASIS			<u><u>\$ 21,622,678</u></u>

(See independent auditor's report.)

FIDUCIARY FUND

VILLAGE OF PLAINFIELD, ILLINOIS

**SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -
BUDGET AND ACTUAL
POLICE PENSION FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
ADDITIONS			
Contributions			
Employer	\$ 2,300,000	\$ 2,300,000	\$ 2,296,771
Employee	750,000	750,000	770,123
Total contributions	3,050,000	3,050,000	3,066,894
Investment income			
Net appreciation in fair value of investments	500,000	500,000	4,720,741
Interest and dividends	650,000	650,000	331,095
Total investment income	1,150,000	1,150,000	5,051,836
Less investment expense	(40,000)	(40,000)	(42,312)
Net investment income	1,110,000	1,110,000	5,009,524
Total additions	4,160,000	4,160,000	8,076,418
DEDUCTIONS			
Pension benefits	1,600,000	1,600,000	1,836,701
Administrative expenses	69,500	69,500	52,044
Total deductions	1,669,500	1,669,500	1,888,745
NET INCREASE	\$ 2,490,500	\$ 2,490,500	6,187,673
NET POSITION RESTRICTED FOR PENSIONS			
May 1			51,400,139
April 30			\$ 57,587,812

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Village of Plainfield, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have been changed over time.	111-120
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	121-127
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	128-131
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	132-133
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	134-137

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF PLAINFIELD, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2016*	2017	2018	2019
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 224,437,029	\$ 214,068,963	\$ 206,531,017	\$ 199,080,764
Restricted	4,260,303	4,203,118	4,361,935	4,945,385
Unrestricted	6,885,635	9,857,838	10,184,052	12,807,949
TOTAL GOVERNMENTAL ACTIVITIES	\$ 235,582,967	\$ 228,129,919	\$ 221,077,004	\$ 216,834,098
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 83,393,179	\$ 84,275,866	\$ 84,489,070	\$ 85,596,840
Restricted	2,247,562	2,248,756	2,248,925	1,725,525
Unrestricted	12,492,289	12,505,856	13,704,889	15,764,957
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 98,133,030	\$ 99,030,478	\$ 100,442,884	\$ 103,087,322
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 307,830,208	\$ 298,344,829	\$ 291,020,087	\$ 284,677,604
Restricted	6,507,865	6,451,874	6,610,860	6,670,910
Unrestricted	19,377,924	22,363,694	23,888,941	28,572,906
TOTAL PRIMARY GOVERNMENT	\$ 333,715,997	\$ 327,160,397	\$ 321,519,888	\$ 319,921,420

*The Village implemented GASB Statement No. 68 for the fiscal year ended April 30, 2016.

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ 196,692,962	\$ 192,867,595	\$ 193,321,923	\$ 193,552,517	\$ 206,555,150	\$ 218,755,671
6,054,100	6,697,297	6,307,432	6,833,726	7,551,724	7,325,198
12,836,052	15,737,960	26,677,146	37,185,198	44,677,573	54,079,424
\$ 215,583,114	\$ 215,302,852	\$ 226,306,501	\$ 237,571,441	\$ 258,784,447	\$ 280,160,293
\$ 91,015,742	\$ 93,286,823	\$ 94,367,397	\$ 95,471,940	\$ 104,288,198	\$ 111,654,524
2,250,625	1,722,725	1,726,925	1,725,425	1,723,425	1,690,000
14,933,664	19,435,096	27,239,219	38,418,658	45,820,016	51,412,564
\$ 108,200,031	\$ 114,444,644	\$ 123,333,541	\$ 135,616,023	\$ 151,831,639	\$ 164,757,088
\$ 287,708,704	\$ 286,154,418	\$ 287,689,320	\$ 289,024,457	\$ 310,843,348	\$ 330,410,195
8,304,725	8,420,022	8,034,357	8,559,151	9,275,149	9,015,198
27,769,716	35,173,056	53,916,365	75,603,856	90,497,589	105,491,988
\$ 323,783,145	\$ 329,747,496	\$ 349,640,042	\$ 373,187,464	\$ 410,616,086	\$ 444,917,381

VILLAGE OF PLAINFIELD, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
EXPENSES				
Governmental activities				
General government	\$ 4,461,409	\$ 4,547,120	\$ 5,661,695	\$ 4,485,123
Public safety	12,608,966	14,062,875	13,601,471	14,321,219
Highways and streets	24,868,163	23,787,789	25,231,666	26,894,226
Interest	870,373	800,364	724,260	679,991
Total governmental activities expenses	42,808,911	43,198,148	45,219,092	46,380,559
BUSINESS-TYPE ACTIVITIES				
Water and sewer	15,976,198	16,324,022	16,554,917	17,232,193
Total business-type activities expenses	15,976,198	16,324,022	16,554,917	17,232,193
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 58,785,109	\$ 59,522,170	\$ 61,774,009	\$ 63,612,752
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 5,814,964	\$ 6,151,486	\$ 6,324,056	\$ 6,597,384
Public safety	1,418,860	1,593,981	1,701,686	1,642,372
Highways and streets	37,417	43,621	20,057	59,935
Operating grants and contributions	1,203,530	1,184,693	1,213,779	1,401,888
Capital grants and contributions	360,507	1,207,122	3,173,077	3,881,551
Total governmental activities program revenues	8,835,278	10,180,903	12,432,655	13,583,130
Business-type activities				
Charges for services				
Water/sewer	14,224,684	15,071,122	16,004,417	16,819,225
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	389,353	270,424	97,847
Total business-type activities program revenues	14,224,684	15,460,475	16,274,841	16,917,072
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 23,059,962	\$ 25,641,378	\$ 28,707,496	\$ 30,500,202
NET (EXPENSE) REVENUE				
Governmental activities	\$ (33,973,633)	\$ (33,017,245)	\$ (32,786,437)	\$ (32,797,429)
Business-type activities	(1,751,514)	(863,547)	(280,076)	(315,121)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (35,725,147)	\$ (33,880,792)	\$ (33,066,513)	\$ (33,112,550)

2020	2021	2022	2023	2024	2025
\$ 4,558,737	\$ 6,284,103	\$ 9,185,102	\$ 7,105,408	\$ 7,286,841	\$ 8,575,891
14,777,677	13,967,774	14,916,089	17,194,065	17,978,102	18,137,827
28,018,871	27,078,111	22,654,778	26,165,032	21,992,927	29,934,918
614,240	549,339	426,421	252,870	209,596	167,879
47,969,525	47,879,327	47,182,390	50,717,375	47,467,466	56,816,515
17,068,935	18,491,358	19,160,351	19,851,038	21,528,554	22,098,296
17,068,935	18,491,358	19,160,351	19,851,038	21,528,554	22,098,296
\$ 65,038,460	\$ 66,370,685	\$ 66,342,741	\$ 70,568,413	\$ 68,996,020	\$ 78,914,811
\$ 6,827,970	\$ 7,246,835	\$ 8,020,047	\$ 8,369,414	\$ 8,649,958	\$ 9,594,280
1,673,839	1,109,425	1,647,405	1,735,556	1,818,332	1,809,820
98,949	140,819	268,858	632,441	1,484,327	2,365,180
1,776,109	3,777,693	1,970,022	1,903,282	2,243,763	2,384,453
7,461,245	4,507,614	9,133,011	7,254,971	9,963,040	16,123,541
17,838,112	16,782,386	21,039,343	19,895,664	24,159,420	32,277,274
16,955,783	19,332,166	19,911,315	20,871,317	22,142,461	22,578,563
-	-	-	-	-	-
2,415,839	929,493	2,713,160	1,179,735	3,031,616	2,814,669
19,371,622	20,261,659	22,624,475	22,051,052	25,174,077	25,393,232
\$ 37,209,734	\$ 37,044,045	\$ 43,663,818	\$ 41,946,716	\$ 49,333,497	\$ 57,670,506
\$ (30,131,413)	\$ (31,096,941)	\$ (26,143,047)	\$ (30,821,711)	\$ (23,308,046)	\$ (24,539,241)
2,302,687	1,770,301	3,464,124	2,200,014	3,645,523	3,294,936
\$ (27,828,726)	\$ (29,326,640)	\$ (22,678,923)	\$ (28,621,697)	\$ (19,662,523)	\$ (21,244,305)

VILLAGE OF PLAINFIELD, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property and replacement*	\$ 6,633,529	\$ 6,795,465	\$ 7,096,972	\$ 7,358,761
Home rule sales tax	3,403,167	3,492,459	3,618,502	3,725,422
Utility/telecommunications	2,816,908	2,915,445	2,865,380	2,995,191
Local motor fuel	897,404	959,052	1,097,294	1,674,790
Other	7,587	10,092	9,659	8,265
Personal property replacement tax*	-	-	-	-
Sales and use tax	6,199,078	6,328,246	6,689,407	6,978,728
Income tax	4,218,244	3,741,387	3,589,279	3,842,879
Investment income	53,007	140,553	311,646	672,108
Miscellaneous	267,223	210,598	504,990	321,579
Gain (loss) on sale of capital assets	-	-	-	-
Transfers	498,100	970,900	979,300	976,800
	24,994,247	25,564,197	26,762,429	28,554,523
Total governmental activities				
Business-type activities				
Home rule sales tax	1,701,328	1,745,968	1,808,980	1,862,431
Intergovernmental	-	-	-	-
Investment income	61,902	62,358	108,074	375,621
Miscellaneous	822,046	923,569	806,446	1,698,307
Transfers	(498,100)	(970,900)	(979,300)	(976,800)
	2,087,176	1,760,995	1,744,200	2,959,559
Total business-type activities				
TOTAL PRIMARY GOVERNMENT	\$ 27,081,423	\$ 27,325,192	\$ 28,506,629	\$ 31,514,082
CHANGE IN NET POSITION				
Governmental activities	\$ (8,979,386)	\$ (7,453,048)	\$ (6,024,008)	\$ (4,242,906)
Business-type activities	335,662	897,448	1,464,124	2,644,438
TOTAL PRIMARY GOVERNMENT	\$ (8,643,724)	\$ (6,555,600)	\$ (4,559,884)	\$ (1,598,468)
CHANGE IN NET POSITION				

*Beginning in fiscal year 2020, personal property replacement tax is presented separately from property tax.

Data Source

Audited Financial Statements

	2020	2021	2022	2023	2024	2025
\$	7,589,824	\$ 7,991,671	\$ 8,509,758	\$ 9,310,741	\$ 9,912,063	\$ 10,989,007
	3,604,349	4,229,671	5,988,612	6,338,463	6,276,603	6,977,843
	2,797,119	2,802,003	3,183,944	3,295,635	2,927,999	3,057,788
	1,504,478	1,455,958	1,886,998	2,149,928	2,061,805	1,970,993
	5,268	1,661	7,707	15,228	19,927	53,442
	63,799	60,678	139,552	185,443	134,842	82,383
	7,202,352	8,622,005	10,534,080	11,429,558	11,442,854	12,318,788
	4,289,960	4,537,460	6,015,389	7,232,574	7,328,192	7,779,833
	808,901	100,858	(80,661)	1,126,980	2,749,158	2,767,359
	33,379	30,914	25,569	53,001	656,039	402,705
	-	-	-	-	59,482	-
	981,000	983,800	935,748	949,100	952,088	-
	28,880,429	30,816,679	37,146,696	42,086,651	44,521,052	46,400,141
	1,801,904	2,114,518	2,993,857	3,168,756	3,137,831	3,469,221
	-	-	-	2,753,043	5,038,475	-
	479,317	72,557	(183,835)	927,791	1,886,231	2,299,668
	1,509,801	3,271,037	3,550,499	4,181,978	3,459,644	3,891,973
	(981,000)	(983,800)	(935,748)	(949,100)	(952,088)	-
	2,810,022	4,474,312	5,424,773	10,082,468	12,570,093	9,660,862
\$	31,690,451	\$ 35,290,991	\$ 42,571,469	\$ 52,169,119	\$ 57,091,145	\$ 56,061,003
\$	(1,250,984)	\$ (280,262)	\$ 11,003,649	\$ 11,264,940	\$ 21,213,006	\$ 21,860,900
	5,112,709	6,244,613	8,888,897	12,282,482	16,215,616	12,955,798
\$	3,861,725	\$ 5,964,351	\$ 19,892,546	\$ 23,547,422	\$ 37,428,622	\$ 34,816,698

VILLAGE OF PLAINFIELD, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL FUND				
Nonspendable for				
Long-term receivables	\$ 363,498	\$ 221,763	\$ -	\$ -
Prepaid items	142,187	150,893	212,479	14,236
Restricted				
Public safety	471,209	393,352	508,783	466,127
Retirement obligations	16,709	92,012	125,878	131,092
Assigned				
Insurance	1,127,527	1,305,917	1,248,272	1,341,972
Unassigned	8,485,950	8,655,225	9,556,631	9,955,142
TOTAL GENERAL FUND	\$ 10,607,080	\$ 10,819,162	\$ 11,652,043	\$ 11,908,569
ALL OTHER GOVERNMENTAL FUNDS				
Restricted for				
Street maintenance	\$ 2,819,181	\$ 3,077,064	\$ 3,173,918	\$ 3,474,726
Public safety	40,651	42,749	48,257	53,287
Audit	6,161	9,342	15,977	22,593
Liability insurance	21,126	48,059	294,086	442,523
Economic development	885,266	540,540	195,036	355,037
Assigned				
Debt service	2,133	2,159	2,233	3,130
Capital projects	8,837,434	13,490,725	14,805,542	17,678,526
Unassigned (deficit)	-	(435)	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 12,611,952	\$ 17,210,203	\$ 18,535,049	\$ 22,029,822
TOTAL FUND BALANCES	\$ 23,219,032	\$ 28,029,365	\$ 30,187,092	\$ 33,938,391

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12,797	12,797	12,797	12,935	14,902	17,009
564,987	568,857	546,810	689,956	1,030,877	1,063,317
155,847	97,754	76,571	144,977	200,516	203,250
1,587,724	1,715,319	1,803,573	1,632,784	1,726,732	1,968,740
10,028,321	10,877,698	11,228,184	11,259,091	12,042,848	12,982,570
<u>\$ 12,349,676</u>	<u>\$ 13,272,425</u>	<u>\$ 13,667,935</u>	<u>\$ 13,739,743</u>	<u>\$ 15,015,875</u>	<u>\$ 16,234,886</u>
\$ 3,773,572	\$ 4,619,581	\$ 5,570,751	\$ 5,631,857	\$ 5,789,694	\$ 5,310,552
41,740	32,679	34,317	32,516	21,818	18,590
19,693	9,779	7,582	15,357	21,084	26,044
502,907	242,787	-	236,618	344,825	172,019
995,354	1,125,860	71,401	82,445	142,910	531,426
1,830	117	-	2	1,277	1,277
18,762,050	19,106,071	28,320,359	40,675,774	46,091,794	45,575,367
-	-	(233,678)	(339,632)	(81,401)	-
<u>\$ 24,097,146</u>	<u>\$ 25,136,874</u>	<u>\$ 33,770,732</u>	<u>\$ 46,334,937</u>	<u>\$ 52,332,001</u>	<u>\$ 51,635,275</u>
<u>\$ 36,446,822</u>	<u>\$ 38,409,299</u>	<u>\$ 47,438,667</u>	<u>\$ 60,074,680</u>	<u>\$ 67,347,876</u>	<u>\$ 67,870,161</u>

VILLAGE OF PLAINFIELD, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
REVENUES				
Taxes	\$ 10,941,684	\$ 11,257,069	\$ 11,822,426	\$ 12,208,524
Licenses and permits	1,177,055	1,166,151	1,094,102	1,318,572
Intergovernmental	14,596,272	14,772,754	14,513,737	15,822,129
Charges for services	5,100,794	5,485,364	5,664,929	5,848,888
Fines and forfeits	907,956	1,052,355	1,067,168	1,032,766
Contributions	-	-	-	-
Investment income	53,007	140,553	311,646	672,108
Miscellaneous	554,657	432,609	2,209,121	4,257,866
Total revenues	33,331,425	34,306,855	36,683,129	41,160,853
EXPENDITURES				
General government	3,966,293	4,211,656	5,460,233	4,506,444
Public safety	11,453,755	11,675,600	12,210,028	12,879,658
Highways and streets	7,809,942	7,856,257	8,801,462	8,870,269
Capital outlay	3,897,730	3,606,528	5,909,454	9,032,558
Debt service				
Principal	2,215,000	2,315,000	2,395,000	2,475,000
Interest and fiscal charges	890,875	806,150	733,025	650,150
Total expenditures	30,233,595	30,471,191	35,509,202	38,414,079
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,097,830	3,835,664	1,173,927	2,746,774
OTHER FINANCING SOURCES (USES)				
Transfers in	5,939,207	5,704,731	3,554,123	4,879,743
Transfers (out)	(5,441,107)	(4,733,831)	(2,574,823)	(3,902,943)
Refunding bonds issued	-	-	-	-
Premium (discount) on refunding bonds	-	-	-	-
Payment to escrow agent	-	-	-	-
Installment notes issued	-	-	-	-
Sale of capital assets	104,102	3,769	4,500	27,725
Total other financing sources (uses)	602,202	974,669	983,800	1,004,525
NET CHANGE IN FUND BALANCES	\$ 3,700,032	\$ 4,810,333	\$ 2,157,727	\$ 3,751,299
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	10.79%	11.01%	10.00%	9.40%

Data Source

Audited Financial Statements

	2020	2021	2022	2023	2024	2025
\$	12,202,479	\$ 13,193,690	\$ 15,764,137	\$ 17,097,791	\$ 17,583,199	\$ 23,049,072
	1,460,594	1,724,514	2,129,563	2,217,946	2,280,293	2,933,434
	16,663,407	22,425,444	25,626,574	26,259,240	28,930,501	24,872,863
	5,993,016	5,725,027	6,600,013	7,280,796	8,438,921	8,988,420
	1,051,895	930,411	1,012,003	1,090,800	1,181,029	1,037,530
	-	-	-	-	-	2,028,419
	808,901	100,858	(80,661)	1,126,980	2,749,158	2,767,359
	983,159	449,808	402,988	370,950	889,639	1,254,122
	39,163,451	44,549,752	51,454,617	55,444,503	62,052,740	66,931,219
	4,274,371	6,294,348	8,407,753	7,232,712	6,873,946	8,582,718
	12,869,995	13,180,992	13,580,707	14,436,090	15,119,726	16,152,619
	9,704,053	10,951,292	10,554,339	11,058,998	12,137,245	13,039,966
	7,727,009	10,156,291	7,892,811	8,039,348	19,159,269	26,530,518
	2,560,000	2,520,000	2,670,000	2,785,000	3,091,188	2,002,118
	571,250	528,100	354,750	209,289	161,212	117,540
	37,706,678	43,631,023	43,460,360	43,761,437	56,542,586	66,425,479
	1,456,773	918,729	7,994,257	11,683,066	5,510,154	505,740
	5,036,937	6,155,850	9,022,444	12,599,828	10,896,815	10,271,299
	(4,055,937)	(5,172,050)	(8,086,696)	(11,650,728)	(9,944,727)	(10,271,299)
	-	2,790,000	2,385,000	-	-	-
	-	-	-	-	-	-
	-	(2,754,483)	(2,355,000)	-	-	-
	-	-	-	-	698,243	-
	70,658	24,431	69,363	3,847	112,711	16,545
	1,051,658	1,043,748	1,035,111	952,947	1,763,042	16,545
\$	2,508,431	\$ 1,962,477	\$ 9,029,368	\$ 12,636,013	\$ 7,273,196	\$ 522,285
	9.07%	8.16%	8.21%	7.58%	10.69%	4.75%

VILLAGE OF PLAINFIELD, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Farm Property	Railroad Property	Total Taxable Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2015	\$ 1,047,526,457	\$ 139,342,944	\$ 20,657,279	\$ 3,905,874	\$ 486,066	\$ 1,211,918,620	\$ 0.4669	\$ 3,635,755,860	33.333%
2016	1,115,247,993	144,540,932	18,305,506	3,925,296	536,960	1,282,556,687	0.4669	3,847,670,061	33.333%
2017	1,163,630,631	145,895,711	17,159,173	4,184,880	443,511	1,331,313,906	0.4669	3,993,941,718	33.333%
2018	1,218,694,154	149,409,999	17,114,459	4,494,831	466,959	1,390,180,402	0.4669	4,170,541,206	33.333%
2019	1,291,089,253	151,758,478	17,138,753	4,609,357	470,584	1,465,066,425	0.4669	4,395,199,275	33.333%
2020	1,359,035,500	171,077,267	17,140,683	3,782,270	464,895	1,551,500,615	0.4669	4,654,501,845	33.333%
2021	1,414,764,169	174,375,490	17,367,814	4,089,080	417,335	1,611,013,888	0.4758	4,833,041,664	33.333%
2022	1,541,655,555	190,489,844	19,402,846	4,566,575	426,436	1,756,541,256	0.4669	5,269,623,768	33.333%
2023	1,727,618,438	200,807,505	39,744,001	4,994,422	428,684	1,973,593,050	0.4436	5,920,779,150	33.333%
2024	2,006,127,032	212,440,649	49,189,959	5,952,334	511,527	2,274,221,501	0.4430	6,822,664,503	33.333%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of estimated actual value.

Data Sources

Office of the County Clerk - Will County, Illinois
 Office of the County Clerk - Kendall County, Illinois

VILLAGE OF PLAINFIELD, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Levy Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
DIRECT TAX RATES										
General	0.1974	0.1921	0.2002	0.2159	0.2205	0.1978	0.1775	0.1714	0.1628	0.1729
Debt service	0.0097	0.0088	0.0089	0.0083	-	-	-	-	-	-
Police Pension	0.0911	0.1068	0.1057	0.0936	0.1079	0.1096	0.1056	0.1111	0.1166	0.1100
IMRF	0.0476	0.0448	0.0407	0.0389	0.0375	0.0354	0.0357	0.0328	0.0292	0.0254
Police protection	0.0662	0.0624	0.0711	0.0788	0.0887	0.0989	0.1023	0.1017	0.0905	0.0792
Audit	0.0035	0.0033	0.0033	0.0026	0.0021	0.0026	0.0032	0.0029	0.0026	0.0027
Liability insurance	0.0514	0.0487	0.0370	0.0288	0.0102	0.0226	0.0426	0.0470	0.0419	0.0528
Total direct rates	0.4669	0.4669	0.4669	0.4669	0.4669	0.4669	0.4669	0.4669	0.4436	0.4430
OVERLAPPING TAX RATES										
Will County Including Forest Preserve	0.8295	0.8091	0.7881	0.7431	0.7304	0.7231	0.7100	0.6877	0.6659	0.6019
Plainfield CUSD #202	6.2410	5.8941	5.7067	5.5732	5.4425	5.3421	5.2250	5.1481	4.9549	4.6483
Joliet Jr. Community College #525	0.3065	0.3099	0.2994	0.2924	0.2938	0.2891	0.2848	0.2876	0.2818	0.2687
Plainfield Township Park District	0.2692	0.2560	0.2541	0.2591	0.2554	0.2537	0.2526	0.2480	0.2394	0.2254
Plainfield Public Library District	0.2021	0.1939	0.1921	0.1893	0.1848	0.1825	0.1821	0.1808	0.1749	0.1632
Plainfield Fire Protection District	1.0036	0.9674	0.9650	0.9537	0.9339	0.9261	0.9302	0.9230	0.8976	0.8382
Township and all other	0.2091	0.1991	0.1952	0.1908	0.1859	0.1824	0.1812	0.1752	0.2039	0.1836
Total overlapping rates	9.0610	8.6295	8.4006	8.2016	8.0267	7.8990	7.7659	7.6504	7.4184	6.9293
TOTAL TAX RATES	9.5279	9.0964	8.8675	8.6685	8.4936	8.3659	8.2328	8.1173	7.8620	7.3723

Property tax rates are per \$100 of assessed valuation.

Data Source

Office of the County Clerk - Will County, Illinois

VILLAGE OF PLAINFIELD, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Levy Year and Nine Levy Years Ago

Taxpayer	Business/Properties	2024			2015		
		Taxable Equalized Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation	Taxable Equalized Assessed Value	Rank	Percentage of Total Village Equalized Assessed Valuation
LIT Plainfield BTS LLC	Warehouse and distribution center	\$ 19,883,530	1	0.95%			
JVM Realty Corporation	Springs at 127th apartments	15,138,210	2	0.73%	15,860,015	1	1.40%
Fred-Plainfield HC LLC	Seasons at Plainfield apartments	14,409,453	3	0.69%			
Continental 805 Fund LLC	Apartment complex	12,780,000	4	0.61%			
Diageo North America, Inc.	Manufacturer of liquors	9,482,661	5	0.45%			
DSV Real Estate Chicago LLC	Logistics Company	6,916,901	6	0.33%			
FR Enterprises LP	Rod Baker Ford	6,566,433	7	0.31%			
Costco Wholesale Corp.	Big box retail store	6,430,512	8	0.31%			
Edward Health Ventures	Healthcare	4,492,360	9	0.22%	4,075,480	6	0.36%
Meijer	Discount department store	3,973,157	10	0.19%	4,217,433	5	0.37%
United Distiller Manufacturer	Manufacturer of liquors				7,908,293	2	0.70%
Wal-Mart Stores Inc.	Discount department store				6,909,309	3	0.61%
Menard's Inc.	Home improvement center				4,403,313	4	0.39%
Target	Discount department store				3,578,331	7	0.32%
SHI II American House	Senior Care Facility				2,700,000	8	0.24%
Chicago Bridge & Iron Co	Engineering & Technical Center				2,530,645	9	0.22%
Coilplus Illinois Inc.	Flat rolled steel processing				2,475,762	10	0.22%
		<u>\$ 100,073,217</u>		<u>4.79%</u>	<u>\$ 54,658,581</u>		<u>4.83%</u>

Reasonable efforts have been made to determine and report the largest taxpayers and to include all taxable property of those taxpayers listed. Many of the taxpayers listed, however, may own multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Will County Clerk's Office

Because of the Village's small valuation in Kendall County, only Will County information was used in this statement.

VILLAGE OF PLAINFIELD, ILLINOIS
PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Collection Year	Fiscal Year	Tax Levied	Total Collections within the Levy Year		Collections in Subsequent Years	Total Collections To Date	Total Collections To Date
				Amount	Percentage of Levy			
2014	2015	2016	\$ 5,478,241	\$ 5,462,475	99.71%	N/A	\$ 5,462,475	99.71%
2015	2016	2017	5,658,448	5,644,737	99.76%	N/A	5,644,737	99.76%
2016	2017	2018	5,988,257	5,959,759	99.52%	N/A	5,959,759	99.52%
2017	2018	2019	6,215,904	6,205,547	99.83%	N/A	6,205,547	99.83%
2018	2019	2020	6,490,752	6,471,666	99.71%	N/A	6,471,666	99.71%
2019	2020	2021	6,840,395	6,820,239	99.71%	N/A	6,820,239	99.71%
2020	2021	2022	7,294,331	7,230,271	99.12%	N/A	7,230,271	99.12%
2021	2022	2023	7,521,825	7,510,942	99.86%	N/A	7,510,942	99.86%
2022	2023	2024	8,201,291	8,154,982	99.44%	N/A	8,154,982	99.44%
2023	2024	2025	8,754,859	8,738,344	99.81%	N/A	8,738,344	99.81%

N/A - Information not available

Data Sources

Office of the County Clerk - Will County, Illinois
Office of the County Clerk - Kendall County, Illinois

VILLAGE OF PLAINFIELD, ILLINOIS

PROPERTY TAX ASSESSED VALUATIONS, RATES, AND TAX EXTENSIONS

Last Ten Levy Years

Tax Levy Year	2015		2016		2017		2018		2019	
ASSESSED VALUATION	\$ 1,211,918,620		\$ 1,282,556,687		\$ 1,331,313,906		\$ 1,390,180,402		\$ 1,465,066,425	
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
TAX EXTENSIONS										
General	0.1974	\$ 2,393,149	0.1974	\$ 2,452,961	0.2002	\$ 2,671,680	0.2159	\$ 3,001,704	0.2205	\$ 3,223,618
Debt service	0.0097	117,462	0.0097	118,846	0.0089	118,180	0.0083	115,321	-	-
Police Pension	0.0911	1,103,800	0.0911	1,370,987	0.1057	1,404,818	0.0936	1,301,135	0.1079	1,582,121
IMRF	0.0476	576,756	0.0476	575,818	0.0407	540,770	0.0389	540,734	0.0375	550,815
Police protection	0.0662	802,149	0.0662	801,498	0.0711	945,182	0.0788	1,095,434	0.0887	1,302,283
Audit	0.0035	42,394	0.0035	42,308	0.0033	43,814	0.0026	36,071	0.0021	30,716
Liability insurance	0.0514	622,738	0.0514	625,839	0.0370	491,460	0.0288	400,353	0.0102	150,842
TOTAL TAX EXTENSIONS	0.4669	\$ 5,658,448	0.4669	\$ 5,988,257	0.4669	\$ 6,215,904	0.4669	\$ 6,490,752	0.4669	\$ 6,840,395

Tax Levy Year	2020		2021		2022		2023		2024	
ASSESSED VALUATION	\$ 1,551,500,615		\$ 1,611,013,888		\$ 1,756,541,256		\$ 1,973,593,050		\$ 2,274,221,501	
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
TAX EXTENSIONS										
General	0.1977	\$ 3,067,413	0.1775	\$ 2,860,064	0.1714	\$ 3,011,105	0.1628	\$ 3,213,510	0.1729	\$ 3,932,037
Debt service	-	-	-	-	-	-	-	-	-	-
Police Pension	0.1096	1,700,423	0.1056	1,701,147	0.1111	1,951,412	0.1166	2,301,116	0.1100	2,501,513
IMRF	0.0355	550,730	0.0357	575,132	0.0328	576,067	0.0292	576,196	0.0254	577,540
Police protection	0.0989	1,534,477	0.1023	1,647,841	0.1017	1,786,298	0.0905	1,786,023	0.0792	1,801,090
Audit	0.0026	40,318	0.0032	51,445	0.0029	50,874	0.0026	51,219	0.0027	61,292
Liability insurance	0.0226	400,970	0.0426	686,196	0.0470	825,535	0.0419	826,795	0.0528	1,200,732
TOTAL TAX EXTENSIONS	0.4669	\$ 7,294,331	0.4669	\$ 7,521,825	0.4669	\$ 8,201,291	0.4436	\$ 8,754,859	0.4430	\$ 10,074,204

VILLAGE OF PLAINFIELD, ILLINOIS

SALES TAX BY CATEGORY

Last Ten Calendar Years

Calendar Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General merchandise	\$ 2,923,484	\$ 2,872,245	\$ 2,810,504	\$ 2,878,191	\$ 2,850,382	\$ 2,872,203	\$ 2,928,799	\$ 3,154,170	\$ 2,420,699	\$ 2,548,159
Food	920,851	760,833	862,417	1,063,115	1,040,872	954,604	1,158,798	1,390,515	1,328,259	1,364,206
Drinking and eating places	1,656,683	1,749,367	1,767,933	1,893,015	1,952,874	1,806,030	2,257,397	2,257,397	2,406,016	2,675,794
Apparel	139,606	162,603	179,296	179,438	184,169	131,306	222,746	241,326	254,751	259,192
Furniture, H.H., and radio	147,176	140,391	133,176	134,476	144,632	105,628	149,970	164,549	170,268	120,398
Lumber, building hardware	938,009	999,130	1,002,964	1,009,777	1,030,853	1,135,197	1,137,971	1,075,672	1,026,502	1,008,090
Automobile and filling stations	1,511,396	1,595,968	1,939,282	2,183,218	2,205,418	2,251,570	4,748,124	5,878,417	6,240,782	6,247,672
Drugs and miscellaneous retail	919,458	1,449,363	1,375,599	1,279,519	1,273,913	1,469,125	3,196,272	3,204,578	3,471,508	3,595,893
Agriculture and all others	877,983	545,409	556,959	594,384	525,946	487,060	544,667	1,035,015	1,106,915	1,247,690
Manufacturers	140,846	187,450	232,970	245,528	186,354	230,854	455,470	461,225	466,550	580,722
TOTAL	\$ 10,175,492	\$ 10,462,759	\$ 10,861,100	\$ 11,460,661	\$ 11,395,413	\$ 11,443,577	\$ 16,800,214	\$ 18,862,864	\$ 18,892,250	\$ 19,647,816
Village direct sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Village home rule sales tax rate	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%

Data Source

Illinois Department of Revenue - Will County only

VILLAGE OF PLAINFIELD, ILLINOIS

DIRECT AND OVERLAPPING SALES TAX RATES

Last Ten Calendar Years

Calendar Year	Village Direct Rate	Village Home Rule Rate	Will County Rate	RTA Rate	State Rate	Total Rate
2015	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2016	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2017	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2018	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2019	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2020	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2021	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2022	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2023	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%
2024	1.00%	1.50%	0.25%	0.75%	5.00%	8.50%

Data Source

Village and Illinois Department of Revenue

VILLAGE OF PLAINFIELD, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Business-Type Activities		Illinois EPA Loan	Total Primary Government	Percentage of Personal Income*	Per Capita*
	General Obligation Bonds	Installment Contracts	General Obligation Bonds	Revenue Bonds				
2016	\$ 25,895,431	\$ -	\$ 7,201,017	\$ 16,019,942	\$ 2,641,714	\$ 51,758,104	3.08%	\$ 1,206
2017	23,481,950	-	5,494,025	15,474,342	2,486,244	46,936,561	2.63%	1,069
2018	20,985,301	-	3,726,754	14,903,742	2,328,825	41,944,622	2.26%	950
2019	18,384,607	-	1,900,751	14,308,142	2,169,432	36,762,932	1.89%	830
2020	15,688,752	-	-	13,649,564	2,008,040	31,346,356	1.54%	700
2021	12,896,127	-	-	12,964,429	1,844,623	27,705,179	1.27%	610
2022	9,979,510	-	-	12,258,051	5,276,719	27,514,280	1.11%	595
2023	7,158,152	-	-	11,514,496	6,043,845	24,716,493	1.01%	534
2024	4,285,593	442,055	-	10,744,384	6,725,273	22,197,305	N/A	468
2025	2,358,205	329,937	-	9,474,944	6,310,966	18,474,052	N/A	376

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

*See the schedule of Demographic and Economic Information for personal income and population data.

N/A - information not available

Data Source

Audited Financial Statements

VILLAGE OF PLAINFIELD, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Amounts Available In Debt Service Fund	Total	Percentage of Equalized Assessed Value of Property	Per Capita
2016	\$ 33,096,448	\$ -	\$ 33,096,448	2.73%	771
2017	28,975,975	-	28,975,975	2.26%	660
2018	24,712,055	-	24,712,055	1.86%	560
2019	20,285,358	-	20,285,358	1.46%	458
2020	15,688,752	-	15,688,752	1.07%	350
2021	12,896,127	-	12,896,127	0.83%	284
2022	9,979,510	-	9,979,510	0.62%	216
2023	7,158,152	-	7,158,152	0.41%	155
2024	4,285,593	-	4,285,593	0.22%	90
2025	2,358,205	-	2,358,205	0.10%	48

N/A - information not available

VILLAGE OF PLAINFIELD, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2025

Governmental Unit	Gross Debt	Percentage Debt Applicable to the Village*	Village's Share of Debt
Village of Plainfield	\$ 2,688,142	100.000%	\$ 2,688,142
Will County	-	(2) 6.838%	-
Will County Forest Preserve District	89,555,000	6.838%	6,123,771
Kendall County	-	(2) 3.585%	-
Kendall County Forest Preserve District	12,930,000	3.585%	463,541
Oswego Fire Protection District	10,490,000	6.981%	732,307
Plainfield Fire Protection District	-	(2) 80.664%	-
Oswegoland Park District	9,575,000	(3) 10.097%	966,788
Plainfield Park District	6,472,525	47.032%	3,044,158
Oswego Public Library District	1,590,000	9.938%	158,014
Plainfield Public Library District	-	(2) 58.749%	-
Plainfield Unit School District #202	68,815,000	(3) 37.478%	25,790,486
Indian Prairie Unit School District #204	51,860,000	0.546%	283,156
Oswego Unit School District #308	185,578,061	(1) 8.792%	16,316,023
DuPage Community College #502	64,455,000	(2) 0.067%	43,185
Waubensee Community College #516	22,400,000	(2) 1.915%	428,960
Joliet Community College #525	32,370,000	(2) 6.560%	2,123,472
Total Overlapping Debt	556,090,586		56,473,861
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 558,778,728		\$ 59,162,003

(1) Includes original principal amounts of outstanding General Obligation Capital Appreciation Bonds.

(2) Excludes principal amounts of outstanding General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.

(3) Excludes outstanding debt certificates.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the Village's taxable assessed value that is within the government's boundaries and dividing it by the Village's total taxable assessed value.

Data Sources

The Village and Will and Kendall County Clerk's Offices

VILLAGE OF PLAINFIELD, ILLINOIS

**PLEDGED-REVENUE COVERAGE
WATER REVENUE BONDS**

Last Ten Fiscal Years

Fiscal Year	Water Charges and Other	Debt Service Principal	Interest	Coverage
2016	\$ 14,224,684	\$ 430,000	\$ 514,054	\$ 15.07
2017	15,071,122	540,000	590,719	13.33
2018	16,004,417	565,000	567,081	14.14
2019	16,819,225	590,000	541,350	14.87
2020	16,955,783	620,000	515,550	14.93
2021	19,332,166	645,000	490,250	17.03
2022	19,911,315	665,000	464,050	17.64
2023	20,871,317	700,000	436,750	18.36
2024	22,142,461	725,000	408,250	19.54
2025	22,578,563	750,000	247,100	22.64

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

Data Source

Audited financial statements

VILLAGE OF PLAINFIELD, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Median Household Income	Personal Income	Per Capita Personal Income	Unemployment Rate
2016	42,933	\$ 116,896	\$ 1,678,937,898	\$ 39,106	4.9%
2017	43,926	121,746	1,785,020,862	40,637	3.6%
2018	44,138	126,127	1,852,471,860	41,970	2.8%
2019	44,308	130,614	1,945,697,204	43,913	3.1%
2020	44,762	131,241	2,030,628,130	45,365	17.8%
2021	45,398	134,814	2,179,830,368	48,016	4.6%
2022	46,243	143,064	2,471,272,163	53,441	3.1%
2023	46,243	142,265	2,453,215,875	53,675	2.6%
2024	47,448	N/A	N/A	N/A	3.5%
2025	49,111	N/A	N/A	N/A	3.9%

N/A - information not available

Data Sources

U.S. Census Bureau

American Community Survey

census.gov quick facts

World Population Review (2025 population estimate)

Unemployment Rate:

Illinois Department of Employment Security

VILLAGE OF PLAINFIELD, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2025				2016			
Employer	Rank	No. of Employees	Percent of Total Village Population	Employer	Rank	No. of Employees	Percent of Total Village Population
Plainfield CUSD #202	1	3,521	7.17%	Plainfield CUSD #202	1	3,100	7.22%
Diageo North America, Inc.	2	730	1.49%	Diageo North America	2	600	1.40%
Costco	3	297	0.60%	Chicago Bridge & Iron Co.	3	400	0.93%
McDermott Intl (Chicago Bridge & Iron)	4	260	0.53%	Wal-Mart	4	265	0.62%
Meijer	5	220	0.45%	Jewel-Osco	5	245	0.57%
Target	6	196	0.40%	Lakewood Nursing and Rehab Center	6	168	0.39%
Jewel-Osco (Rt. 59/127th St.)	7	176	0.36%	Village of Plainfield	7	136	0.32%
Village of Plainfield	8	159	0.32%	Menards	8	125	0.29%
Community Unit School District 308*	9	145	0.30%	Meijer	9	120	0.28%
Menards, Inc	10	125	0.25%	Target	10	95	0.22%
Population				Population			
49,111				42,933			

*Plainfield jurisdiction only

Note: May include both full-time and full-time equivalent employees.

Data Sources

From a canvas of employers, IL Services and Manufacturers Directory, Harris Illinois Industrial Directory

VILLAGE OF PLAINFIELD, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Administration/Finance	16.00	16.00	16.00	16.00	16.00	17.00	17.00	17.50	19.50	19.50
Police Department	77.50	76.50	76.50	80.00	82.00	85.00	82.00	82.00	85.00	85.50
Streets Department	18.50	18.50	18.50	18.50	18.50	18.50	19.50	20.00	20.00	20.00
Community Development	9.50	14.00	15.00	15.00	14.50	14.50	14.50	15.00	16.00	16.00
Water and Sewer Department	11.50	11.50	11.50	10.50	11.00	11.00	11.50	12.50	12.50	12.50
Public Works Engineering	3.00	3.00	3.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00
TOTAL	136.00	139.50	140.50	144.00	146.00	150.00	148.50	151.00	157.00	158.50

Data Source

Village Human Resources Department

VILLAGE OF PLAINFIELD, ILLINOIS

OPERATING INDICATORS

Last Ten Calendar Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PUBLIC SAFETY										
Police										
Calls for service	34,031	34,176	33,476	36,828	39,715	30,808	38,588	35,939	32,530	27,342
Total traffic citations	6,974	6,842	6,285	7,464	8,212	5,294	7,060	6,069	5,930	4,174
Total DUI arrests	69	66	76	99	88	93	94	85	72	69
Total crashes	1,272	1,020	1,151	1,347	1,320	850	1,210	1,273	1,212	1,280
BUILDING PERMITS ISSUED										
New residential units	138	143	144	180	201	255	361	419	391	459
General construction inspections	7,801	8,095	8,816	8,453	10,490	11,300	13,589	14,955	14,999	14,256
Commercial/office/industrial added (sq ft.)	59,399	342,429	38,757	95,421	1,674,667	280,610	557,110	228,488	230,965	1,217,974
Acreage annexed	176	3	59	207	65	3	98	527,227	156	40
PUBLIC WORKS										
Asphalt patching/pothole repairs (tons)	72	55	156	122	150	124	175	154	75	87
Shoulder stone repaired (tons)	390	277	748	1,096	352	502	1,264	925	952	584
Snow removal events	23	21	19	30	26	20	19	15	17	15
Street sweeping (lane miles)	1,398	1,906	2,180	1,964	1,718	1,534	1,968	1,754	1,760	2,532
Grounds maintenance and mowing (hours)	1,674	1,026	1,483	2,949	1,937	1,918	1,564	1,741	1,720	2,139
WATER										
Average daily flow (MGD)	3.136	3.092	3.234	3.34	3.148	3.35	3.579	3.8	4	3.9
Peak daily flow (MGD)	5.292	5.768	5.218	6	4.7	5.89	6.861	6.825	7.3	6.6
Water main breaks	4	4	9	4	9	4	7	5	10	4
Number of valves exercised	441	28	1,700	1,200	1,843	45	35	46	185	50
WASTEWATER										
Miles of sanitary sewer main	220	221	221	220	223	223	223	225	225	225
Average daily flow (MGD)	4.460	4.372	4.763	4.587	5.758	5.142	4.402	4.834	4.702	5.114
Bio-solids treated (tons)	879	888	893	972	878	835	872	1,318	1,466	1,029
Sewers inspected/cleaned (feet)	14,006	13,450	13,197	24,568	68,138	60,073	47,718	104,145	19,189	16,694

Data Source

Various Village departments

VILLAGE OF PLAINFIELD, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
BUILDING PERMIT REVENUE	\$ 983,448	\$ 952,317	\$ 855,481	\$ 1,087,619	\$ 1,171,669	\$ 1,495,052	\$ 1,846,761	\$ 1,905,558	\$ 1,981,077	\$ 2,498,738
UTILITY BILLING										
Total Billing Accounts (as of 4/30)	13,400	13,565	13,708	13,862	14,058	14,328	14,678	15,107	15,506	15,950
Water consumption billed (cubic feet)										
Residential	107,567,800	112,559,000	110,776,966	112,720,800	107,941,200	125,752,448	120,462,373	122,821,009	132,271,266	130,648,946
Commercial	17,301,547	20,934,889	18,481,670	18,750,621	19,115,120	15,775,926	19,543,579	21,452,842	22,378,434	22,679,072
Industrial	18,682,642	19,888,798	23,267,214	21,632,287	17,208,495	1,639,728	16,555,958	16,963,360	19,200,528	20,202,491

Data Source

Various Village departments

VILLAGE OF PLAINFIELD, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PUBLIC SAFETY										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Area patrols	6	6	6	6	6	6	6	6	6	6
Patrol units/shift	6	6	6	6	6	6	6	8	8	9
PUBLIC WORKS										
Lane miles of streets	410	410	410	410	420	420	420	430	430	450
Traffic signals	4	4	4	4	4	4	4	8	8	11
WATER										
Water mains (miles)	229	230	230	230	235	245	245	260	260	265
Storage capacity (gallons)	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000	9,200,000
WASTEWATER										
Sanitary sewers (miles)	220	221	221	221	223	223	223	225	225	225
Treatment capacity (gallons)	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000

Data Source

Various Village departments