

VILLAGE OF PLAINFIELD, ILLINOIS

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
April 30, 2025

Prepared by the Management Services Department

Traci Pleckham, Director
Colleen Thornton, Accounting Services Supervisor

VILLAGE OF PLAINFIELD, ILLINOIS
TABLE OF CONTENTS

	<u>Page(s)</u>
INTRODUCTORY SECTION	
Principal Officials	i
Organization Chart.....	ii
Certificate of Achievement for Excellence in Financial Reporting.....	iii
Letter of Transmittal	iv-vii
FINANCIAL SECTION	
INDEPENDENT AUDITOR’S REPORT.....	1-4
INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	5-6
GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS	
Management’s Discussion and Analysis.....	MD&A 1-12
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position.....	7-8
Statement of Activities	9-10
Fund Financial Statements	
Governmental Funds	
Balance Sheet	11-12
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position.....	13
Statement of Revenues, Expenditures, and Changes in Fund Balances	14
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Governmental Activities in the Statement of Activities.....	15

VILLAGE OF PLAINFIELD, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)

Basic Financial Statements (Continued)

Fund Financial Statements (Continued)

Proprietary Fund

Statement of Net Position.....	16-17
Statement of Revenues, Expenses, and Changes in Fund Net Position.....	18
Statement of Cash Flows.....	19-20

Fiduciary Funds

Statement of Fiduciary Net Position	21
Statement of Changes in Fiduciary Net Position	22

Notes to Financial Statements	23-61
-------------------------------------	-------

Required Supplementary Information

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund.....	62
Schedule of Employer Contributions	
Illinois Municipal Retirement Fund	63
Police Pension Fund	64
Schedule of Changes in the Employer's Net Pension Liability and Related Ratios	
Illinois Municipal Retirement Fund	65-66
Police Pension Fund	67-68
Schedule of Changes in the Employer's Total OPEB Liability and Related Ratios	
Other Postemployment Benefit Plan.....	69-70
Schedule of Investment Returns	
Police Pension Fund	71
Notes to Required Supplementary Information	72

VILLAGE OF PLAINFIELD, ILLINOIS
TABLE OF CONTENTS (Continued)

Page(s)

FINANCIAL SECTION (Continued)

COMBINING AND INDIVIDUAL FUND
 FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

Schedule of Revenues - Budget and Actual - General Fund	73-74
Schedule of Expenditures - Budget and Actual - General Fund.....	75-76
Schedule of Detailed Expenditures - Budget and Actual - General Fund.....	77-86
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Capital Projects Fund.....	87-88

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet	89-90
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	91-92
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Liability Insurance Fund.....	93
Audit Fund.....	94
Alcohol Enforcement Fund	95
Motor Fuel Tax Fund.....	96
D.A.R.E. Fund	97
Downtown TIF Fund.....	98
Route 30 TIF Fund	99
Debt Service Fund	100

MAJOR ENTERPRISE FUND

Water and Sewer Department Accounts Combining Schedule of Net Position.....	101-102
Combining Schedule of Revenues, Expenses, and Changes in Net Position	103
Combining Schedule of Cash Flows.....	104-105
Schedule of Operating Expenses - Budget and Actual – Water and Sewer Operations Account	106-109

FIDUCIARY FUND

Schedule of Changes in Fiduciary Net Position - Budget and Actual - Police Pension Fund.....	110
---	-----

VILLAGE OF PLAINFIELD, ILLINOIS
TABLE OF CONTENTS (Continued)

	<u>Page(s)</u>
STATISTICAL SECTION	
Financial Trends	
Net Position by Component	111-112
Change in Net Position.....	113-116
Fund Balances of Governmental Funds	117-118
Changes in Fund Balances of Governmental Funds	119-120
Revenue Capacity	
Assessed Value and Actual Value of Taxable Property	121
Property Tax Rates - Direct and Overlapping Governments.....	122
Principal Property Taxpayers	123
Property Tax Levies and Collections	124
Property Tax Assessed Valuations, Rates, and Tax Extensions	125
Sales Tax by Category.....	126
Direct and Overlapping Sales Tax Rates	127
Debt Capacity	
Ratios of Outstanding Debt by Type.....	128
Ratios of General Bonded Debt Outstanding.....	129
Direct and Overlapping Governmental Activities Debt.....	130
Pledged-Revenue Coverage	131
Demographic and Economic Information	
Demographic and Economic Information.....	132
Principal Employers	133
Operating Information	
Full-Time Equivalent Employees.....	134
Operating Indicators - Last Ten Calendar Years.....	135
Operating Indicators - Last Ten Fiscal Years.....	136
Capital Asset Statistics	137

INTRODUCTORY SECTION

VILLAGE OFFICIALS

PRESIDENT

John F. Argoudelis

TRUSTEES

Margie Bonuchi

Tom Ruane

Richard Kiefer

Vanessa Sula

Siv Panicker

Brian Wojowski

Joshua Blakemore

Village Administrator

Traci Pleckham

*Assistant Village Administrator/
Management Services Director*

Robert Miller

Police Chief

Scott Threewitt

*Public Works
Director*

Lonnie Spires

Building Official

Jonathan Proulx

Planning Director

Jake Melrose

*Economic
Development
Director*

Michelle Gibas

Village Clerk

Village of Plainfield Organizational Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Plainfield
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2024

Christopher P. Morill

Executive Director/CEO