

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 11,764,545	\$ 11,764,545	\$ 11,566,311
Intergovernmental	11,074,830	11,074,830	11,014,802
Licenses and permits	658,425	658,425	719,482
Charges for services	627,865	627,865	539,698
Fines and forfeitures	233,500	233,500	273,114
Investment income	600,850	600,850	735,299
Miscellaneous	319,850	319,850	363,884
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Total revenues	25,279,865	25,279,865	25,212,590
EXPENDITURES			
Current			
General government	2,098,392	2,098,392	2,284,753
Public works	869,976	869,976	747,850
Economic development	1,371,160	289,160	137,890
Community development	1,177,765	1,177,765	1,024,389
Public safety	15,526,618	15,268,347	15,688,110
Highways and streets	1,702,064	1,510,809	1,529,920
Debt service			
Principal retirement	-	-	25,120
Interest and fiscal charges	-	-	984
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Total expenditures	22,745,975	21,214,449	21,439,016
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	<hr/>	<hr/>	<hr/>
	2,533,890	4,065,416	3,773,574
OTHER FINANCING SOURCES (USES)			
Transfers in	24,000	24,000	-
Transfers (out)	(2,029,000)	(4,679,000)	(4,650,000)
Lease issuance	-	-	109,965
Prior year budgeted surplus	(528,890)	654,900	-
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Total other financing sources (uses)	(2,533,890)	(4,000,100)	(4,540,035)
NET CHANGE IN FUND BALANCE			
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	\$ -	\$ 65,316	(766,461)
FUND BALANCE, MAY 1			
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			13,974,695
FUND BALANCE, APRIL 30			
			<hr/>
			\$ 13,208,234

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 825,909	\$ 805,971	\$ 812,508	\$ 890,224	\$ 739,789	\$ 918,026	\$ 870,007	\$ 733,573	\$ 623,548	\$ 684,891
Contributions in relation to the actuarially determined contribution	825,909	805,971	812,507	890,224	739,788	917,861	870,007	733,573	623,548	684,891
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ 1	\$ -	\$ 1	\$ 165	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 7,095,438	\$ 6,727,638	\$ 7,379,718	\$ 7,822,707	\$ 8,006,364	\$ 7,804,940	\$ 7,926,030	\$ 8,233,402	\$ 8,584,081	\$ 9,292,306
Contributions as a percentage of covered payroll	11.64%	11.98%	11.01%	11.38%	9.24%	11.76%	10.98%	8.91%	7.26%	7.37%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 19 years; the asset valuation method was at five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases of 2.75% to 13.75% compounded annually and postretirement benefit increases of 2.75% compounded annually.

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND**

Last Ten Calendar Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 1,144,355	\$ 1,365,906	\$ 1,295,483	\$ 1,360,637	\$ 1,566,101	\$ 1,631,288	\$ 1,709,455	\$ 1,769,975	\$ 1,921,126	\$ 2,140,574
Contributions in relation to the actuarially determined contribution	1,144,355	1,365,906	1,295,483	1,360,637	1,566,101	1,631,288	1,709,455	1,769,975	1,921,126	2,140,574
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional voluntary contributions	\$ -	\$ -	\$ 70,423	\$ 28,624	\$ 189,999	\$ 124,812	\$ 46,645	\$ -	\$ 4	\$ -
Total contributions	\$ 1,144,355	\$ 1,365,906	\$ 1,365,906	\$ 1,389,261	\$ 1,756,100	\$ 1,756,100	\$ 1,756,100	\$ 1,769,975	\$ 1,921,130	\$ 2,140,574
Covered payroll	\$ 3,130,603	\$ 3,256,583	\$ 3,498,076	\$ 3,333,936	\$ 3,442,389	\$ 3,471,507	\$ 3,549,304	\$ 3,540,303	\$ 3,846,953	\$ 4,162,038
Contributions as a percentage of covered payroll	36.55%	41.94%	37.03%	40.81%	45.49%	46.99%	48.16%	50.00%	49.94%	51.43%

Notes to Required Supplementary Information

Actuarial cost method	Entry-age normal
Amortization method	Level % pay (closed)
Remaining amortization period	16 years
Asset valuation method	Five-year smoothed fair value
Inflation	2.50%
Salary increases	3.50%
Investment rate of return	7.00%
Retirement age	Tier 1: Age 50 and 20 years of Credited Service Tier 2: Age 55 and 10 years of Credited Service
Mortality	PubS-2010, project five years past the valuation date with Scale MP-2021

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
FIREFIGHTERS' PENSION FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 355,686	\$ 434,791	\$ 493,786	\$ 543,009	\$ 694,249	\$ 766,428	\$ 798,508	\$ 885,139	\$ 1,058,347	\$ 1,160,917
Contributions in relation to the actuarially determined contribution	355,686	434,791	493,786	543,009	694,249	766,428	798,508	885,139	1,058,347	1,160,917
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Additional voluntary contributions	\$ 4	\$ -	\$ 24,689	\$ 26,815	\$ 111,726	\$ 39,547	\$ 7,467	\$ 34,035	\$ 68,110	\$ 50,241
Total contributions	\$ 355,690	\$ 434,791	\$ 518,475	\$ 569,824	\$ 805,975	\$ 805,975	\$ 805,975	\$ 919,174	\$ 1,126,457	\$ 1,211,158
Covered payroll	\$ 1,900,740	\$ 1,886,840	\$ 1,861,742	\$ 2,008,525	\$ 2,153,532	\$ 2,192,738	\$ 2,208,979	\$ 2,326,430	\$ 2,234,120	\$ 2,272,734
Contributions as a percentage of covered payroll	18.71%	23.04%	27.85%	28.37%	37.43%	36.76%	36.49%	39.51%	50.42%	53.29%

Notes to Required Supplementary Information

Actuarial cost method	Entry-age normal
Amortization method	Level % pay (closed)
Remaining amortization period	16 years
Asset valuation method	Five-year smoothed fair value
Inflation	2.50%
Salary increases	3.50%
Investment rate of return	7.00%
Retirement age	Tier 1: Age 50 and 20 years of Credited Service Tier 2: Age 55 and 10 years of Credited Service
Mortality	PubS-2010, project five years past the valuation date with Scale MP-2021

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

SCHEDULE OF THE CITY'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY (ASSET)
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Calendar Years

MEASUREMENT DATE ENDED DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Employer's proportion of net pension liability (asset)	82.19%	82.19%	87.19%	80.33%	80.56%	100.62%	78.48%	78.48%	78.48%	78.48%
Employer's proportionate share of net pension liability (asset)	\$ 5,357,842	\$ 5,469,894	\$ 1,265,816	\$ 7,192,240	\$ 3,589,844	\$ 321,642	\$ (4,906,460)	\$ 5,421,003	\$ 3,390,888	\$ 3,319,953
Employer's covered payroll	6,736,615	6,959,539	7,965,204	7,730,279	7,979,340	10,255,487	7,851,955	8,143,277	8,472,883	9,164,552
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	79.53%	78.60%	15.89%	93.04%	44.99%	3.14%	(62.49%)	66.57%	40.02%	36.23%
Plan fiduciary net position as a percentage of the total pension liability	86.21%	86.63%	97.09%	83.65%	92.28%	99.47%	110.21%	89.49%	93.78%	94.17%

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND**

Last Ten Fiscal Years

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service cost	\$ 669,111	\$ 675,264	\$ 755,129	\$ 833,050	\$ 774,985	\$ 729,221	\$ 743,171	\$ 806,404	\$ 787,237	\$ 913,318
Interest	2,422,628	2,703,440	2,815,689	2,896,070	3,067,338	3,198,783	3,255,867	3,399,252	3,567,364	3,785,655
Changes of benefit terms	-	-	-	-	118,217.00	-	-	-	-	-
Differences between expected and actual experience	(250,837)	(111,650)	(1,120,976)	(492,807)	868,735	(1,136,795)	18,257	552,962	1,134,996	121,892
Changes in assumptions*	2,194,645	125,412	-	823,021	(1,143,176)	1,526,123	66,723	-	1,839,284	-
Contributions - buy back	-	-	-	-	-	-	115,754	-	-	49,243
Benefit payments, including refunds of member contributions	(1,212,510)	(1,370,286)	(1,342,440)	(1,495,679)	(1,782,233)	(1,872,311)	(2,007,831)	(2,421,449)	(2,254,259)	(2,412,792)
Net change in total pension liability	3,823,037	2,022,180	1,107,402	2,563,655	1,903,866	2,445,021	2,191,941	2,337,169	5,074,622	2,457,316
Total pension liability - beginning	32,907,966	36,731,003	38,753,183	39,860,585	42,424,240	44,328,106	46,773,127	48,965,068	51,302,237	56,376,859
TOTAL PENSION LIABILITY - ENDING	\$ 36,731,003	\$ 38,753,183	\$ 39,860,585	\$ 42,424,240	\$ 44,328,106	\$ 46,773,127	\$ 48,965,068	\$ 51,302,237	\$ 56,376,859	\$ 58,834,175
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 1,144,355	\$ 1,365,906	\$ 1,365,906	\$ 1,389,261	\$ 1,756,100	\$ 1,756,100	\$ 1,756,100	\$ 1,769,975	\$ 1,921,130	\$ 2,140,574
Contributions - member	365,178	319,653	335,276	331,359	334,140	345,606	351,736	350,844	381,233	461,701
Contributions - buy back	-	-	-	-	-	-	115,754.00	-	-	-
Net investment income	(380,287)	1,815,790	1,750,685	1,424,739	(75,380)	6,881,271	(2,374,804)	99,380	2,689,604	3,028,166
Benefit payments, including refunds of member contributions	(1,212,510)	(1,370,286)	(1,342,440)	(1,495,679)	(1,782,233)	(1,872,311)	(2,007,831)	(2,421,449)	(2,254,259)	(2,412,792)
Administrative expense	(30,437)	(32,335)	(29,729)	(30,570)	(36,664)	(32,212)	(32,320)	(37,608)	(32,432)	(48,602)
Net change in plan fiduciary net position	(113,701)	2,098,728	2,079,698	1,619,110	195,963	7,078,454	(2,191,365)	(238,858)	2,705,276	3,169,047
Plan fiduciary net position - beginning	18,333,282	18,219,581	20,318,309	22,398,007	24,017,117	24,213,080	31,291,534	29,100,169	28,861,311	31,566,587
PLAN FIDUCIARY NET POSITION - ENDING	\$ 18,219,581	\$ 20,318,309	\$ 22,398,007	\$ 24,017,117	\$ 24,213,080	\$ 31,291,534	\$ 29,100,169	\$ 28,861,311	\$ 31,566,587	\$ 34,735,634
EMPLOYER'S NET PENSION LIABILITY	\$ 18,511,422	\$ 18,434,874	\$ 17,462,578	\$ 18,407,123	\$ 20,115,026	\$ 15,481,593	\$ 19,864,899	\$ 22,440,926	\$ 24,810,272	\$ 24,098,541

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan fiduciary net position as a percentage of the total pension liability	49.60%	52.43%	56.19%	56.61%	54.62%	66.90%	59.43%	56.26%	55.99%	59.04%
Covered payroll	\$ 3,130,603	\$ 3,256,583	\$ 3,498,076	\$ 3,333,936	\$ 3,442,389	\$ 3,471,507	\$ 3,549,304	\$ 3,540,303	\$ 3,846,953	\$ 4,162,038
Employer's net pension liability as a percentage of covered payroll	591.31%	566.08%	499.21%	552.11%	584.33%	445.96%	559.68%	633.87%	644.93%	579.01%

*Discount rate changes were made for the April 30, 2024 valuation.

*Mortality, retirement, disability and termination rate tables, assumed salary increase rates and assumed payroll growth rate changes were made for the April 30, 2022 valuation.

*Mortality assumptions changed for the April 30, 2015, 2016 and 2017 valuations. The interest rate assumption was reduced for the April 30, 2017 valuation.

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
FIREFIGHTERS' PENSION FUND**

Last Ten Fiscal Years

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service cost	\$ 389,913	\$ 422,663	\$ 489,935	\$ 480,915	\$ 490,887	\$ 504,600	\$ 535,670	\$ 568,307	\$ 574,494	\$ 566,041
Interest	1,241,081	1,394,388	1,437,150	1,541,244	1,647,751	1,672,315	1,743,344	1,918,088	2,010,288	2,149,060
Changes of benefit terms	-	-	-	-	72,922.00	-	-	-	-	-
Differences between expected and actual experience	(225,868)	(475,876)	293,635	(26,930)	(276,477)	(315,244)	351,038	(56,213)	732,958	(170,655)
Changes in assumptions*	1,156,859	65,743	-	260,873	(795,402)	846,520	820,615	-	1,062,771	-
Contributions - buy back	-	-	-	-	-	-	54,693	42,256	-	4,028
Benefit payments, including refunds of member contributions	(465,657)	(570,114)	(761,771)	(790,058)	(803,961)	(825,250)	(976,240)	(1,107,051)	(1,215,911)	(1,289,158)
Net change in total pension liability	2,096,328	836,804	1,458,949	1,466,044	335,720	1,882,941	2,529,120	1,365,387	3,164,600	1,259,316
Total pension liability - beginning	16,780,573	18,876,901	19,713,705	21,172,654	22,638,698	22,974,418	24,857,359	27,386,479	28,751,866	31,916,466
TOTAL PENSION LIABILITY - ENDING	\$ 18,876,901	\$ 19,713,705	\$ 21,172,654	\$ 22,638,698	\$ 22,974,418	\$ 24,857,359	\$ 27,386,479	\$ 28,751,866	\$ 31,916,466	\$ 33,175,782
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 355,690	\$ 434,791	\$ 518,475	\$ 569,824	\$ 805,975	\$ 805,975	\$ 805,975	\$ 919,174	\$ 1,126,457	\$ 1,211,158
Contributions - member	188,272	182,331	176,328	190,007	202,900	206,635	208,859	219,964	211,236	218,915
Contributions - buy back	-	-	-	-	-	-	54,693	42,256	-	-
Net investment income	(348,987)	1,330,504	1,058,849	131,902	(1,202,499)	4,735,501	(1,021,385)	121,482	1,935,608	2,079,283
Benefit payments, including refunds of member contributions	(465,657)	(570,114)	(761,771)	(790,058)	(803,961)	(825,250)	(976,240)	(1,107,051)	(1,215,911)	(1,289,158)
Administrative expense	(19,591)	(22,481)	(17,504)	(18,187)	(21,437)	(18,728)	(22,717)	(22,277)	(16,567)	(28,290)
Net change in plan fiduciary net position	(290,273)	1,355,031	974,377	83,488	(1,019,022)	4,904,133	(950,815)	173,548	2,040,823	2,191,908
Plan fiduciary net position - beginning	13,046,834	12,756,561	14,111,592	15,085,969	15,169,457	14,150,435	19,054,568	18,103,753	18,277,301	20,318,124
PLAN FIDUCIARY NET POSITION - ENDING	\$ 12,756,561	\$ 14,111,592	\$ 15,085,969	\$ 15,169,457	\$ 14,150,435	\$ 19,054,568	\$ 18,103,753	\$ 18,277,301	\$ 20,318,124	\$ 22,510,032
EMPLOYER'S NET PENSION LIABILITY	\$ 6,120,340	\$ 5,602,113	\$ 6,086,685	\$ 7,469,241	\$ 8,823,983	\$ 5,802,791	\$ 9,282,726	\$ 10,474,565	\$ 11,598,342	\$ 10,665,750

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan fiduciary net position as a percentage of the total pension liability	67.58%	71.58%	71.25%	67.01%	61.59%	76.66%	66.10%	63.57%	63.66%	67.85%
Covered payroll	\$ 1,900,740	\$ 1,886,849	\$ 1,861,742	\$ 2,008,525	\$ 2,153,532	\$ 2,192,738	\$ 2,208,979	\$ 2,326,430	\$ 2,234,120	\$ 2,272,734
Employer's net pension liability as a percentage of covered payroll	322.00%	296.90%	326.93%	371.88%	409.74%	264.64%	420.23%	450.24%	519.15%	469.29%

*Discount rate changes were made for the April 30, 2024 valuation.

*Mortality, retirement and termination rate tables, assumed salary increase rates and assumed payroll growth rate changes were made for the April 30, 2022 valuation.

*Mortality assumptions changed for the April 30, 2015, 2016 and 2017 valuations. The interest rate assumption was reduced for the April 30, 2017 valuation.

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Seven Fiscal Years

MEASUREMENT DATE APRIL 30,	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY							
Service cost	\$ 108,932	\$ 116,318	\$ 172,761	\$ 185,091	\$ 138,337	\$ 139,023	\$ 134,985
Interest	141,337	140,443	121,384	145,413	155,608	161,575	167,451
Differences between expected and actual experience	-	-	628,281	1,294,751	-	(58,796)	-
Changes in assumptions	82,162	850,926	290,957	(244,710)	(47,580)	(114,665)	(61,619)
Benefit payments, including refunds of member contributions	(116,701)	(127,997)	(141,850)	(212,803)	(259,352)	(247,309)	(235,548)
Other changes	-	-	-	(3,035,217)	-	-	-
Net change in total pension liability	215,730	979,690	1,071,533	(1,867,475)	(12,987)	(120,172)	5,269
Total OPEB liability - beginning	3,639,946	3,855,676	4,835,366	5,906,899	4,039,424	4,026,437	3,906,265
TOTAL PENSION LIABILITY - ENDING	\$ 3,855,676	\$ 4,835,366	\$ 5,906,899	\$ 4,039,424	\$ 4,026,437	\$ 3,906,265	\$ 3,911,534
Covered-employee payroll	\$ 12,514,365	\$ 13,313,232	\$ 13,476,840	\$ 14,324,199	\$ 14,684,307	\$ 15,687,811	\$ 16,096,848
Employer's total OPEB liability as a percentage of covered-employee payroll	30.81%	36.32%	43.83%	28.20%	27.42%	24.90%	24.30%

2025: Changes in assumptions reflect a change in the discount rate from 4.42% for the reporting period ended April 30, 2024 to 4.64%, for the reporting period ended April 30, 2025.

2024: Changes in assumptions reflect a change in the discount rate from 4.14% for the reporting period ended April 30, 2023 to 4.42%, starting per capita costs, health care trend rates, mortality rates and the election at retirement assumption for the reporting period ended April 30, 2024.

2023: Changes in assumptions reflect a change in the discount rate from 3.98% for the reporting period ended April 30, 2022 to 4.14% for the reporting period ended April 30, 2023.

2022: Changes in assumptions reflect a change in the discount rate from 2.27% for the reporting period ended April 30, 2021 to 3.98% for the reporting period ended April 30, 2022.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS
SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual money-weighted rate of return, net of investment expense	(2.10%)	10.18%	8.70%	6.48%	(34.00%)	29.59%	(8.03%)	0.54%	9.54%	9.68%

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS
SCHEDULE OF INVESTMENT RETURNS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual money-weighted rate of return, net of investment expense	(2.54%)	10.47%	7.65%	1.02%	(7.73%)	33.04%	(5.19%)	0.76%	10.70%	10.39%

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2025

BUDGETS

Annual budgets are adopted for all governmental and proprietary funds, except for the TIF #4 Fund and Compensated Absences Fund. Budgets are adopted on a basis consistent with GAAP. All annual budgets lapse at fiscal year end.

All departments of the City submit requests for their department to the City's Administrator so that a budget may be prepared. The budget is prepared by fund, function and activity and includes information on the past year, current year estimates and requested expenditures for the next fiscal year. The proposed budget is presented to the Council for review. The Council holds public hearings and may add to, subtract from or change commitments/assignments but may not change the form of the budget.

The City Administrator, as the budget officer, can transfer amounts between departments within any fund; however, transfers between funds must be approved by the Council. Expenditures may not legally exceed budgeted amounts at the fund level. During the year, there was one budget amendment.

Expenses exceeded budget by \$224,567 in the General Fund, by \$5,961 in the Foreign Fire Insurance Board Fund, \$125,810 in the TIF #2 (East State Street Construction) Fund and \$12,270 in the Prairie Green Fund.

**COMBINING AND INDIVIDUAL FUND FINANCIAL
STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
TAXES			
Property taxes	\$ 6,106,545	\$ 6,106,545	\$ 6,171,684
Simplified telecommunications tax	325,000	325,000	322,605
Municipal utility tax - electricity	600,000	600,000	610,954
Municipal utility tax - water	320,000	320,000	357,135
Municipal utility tax - natural gas	675,000	675,000	504,069
Township fire tax	88,000	88,000	90,680
Auto rental tax	-	-	85
Local use tax	850,000	850,000	559,085
Non-home rule sales tax	2,800,000	2,800,000	2,950,014
Total taxes	11,764,545	11,764,545	11,566,311
INTERGOVERNMENTAL			
Sales tax	6,300,000	6,300,000	6,949,165
State income tax	3,400,000	3,400,000	3,718,198
Replacement tax	175,000	175,000	141,828
Federal grants	2,760	2,760	97,865
State grants	1,197,070	1,197,070	107,746
Total intergovernmental	11,074,830	11,074,830	11,014,802
LICENSES AND PERMITS			
Business licenses	217,525	217,525	214,000
Building permits	429,400	429,400	489,796
Sign permits	8,500	8,500	5,736
Overweight permits	3,000	3,000	9,950
Total licenses and permits	658,425	658,425	719,482
CHARGES FOR SERVICES			
General government fees	445,140	445,140	352,314
Community development fee	47,500	47,500	35,935
Public safety fee	135,225	135,225	151,449
Total charges for services	627,865	627,865	539,698
FINES AND FORFEITS			
Traffic fines	20,000	20,000	32,197
Police fines	28,500	28,500	24,035
Court fines	185,000	185,000	216,882
Total fines and forfeits	233,500	233,500	273,114
INVESTMENT INCOME			
	600,850	600,850	735,299
MISCELLANEOUS			
Miscellaneous	19,850	19,850	31,201
Rental income	150,000	150,000	152,125
Insurance and property damage	-	-	32,136
Reimbursed expenditures	150,000	150,000	148,422
Total miscellaneous	319,850	319,850	363,884
TOTAL REVENUES	\$ 25,279,865	\$ 25,279,865	\$ 25,212,590

(This schedule is continued on the following pages.)

CITY OF GENEVA, ILLINOIS

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
Mayor and council			
Personal services	\$ 75,243	\$ 75,243	\$ 69,699
Contractual services	101,933	101,933	134,775
Commodities	5,525	5,525	8,054
Total Mayor and council	<u>182,701</u>	<u>182,701</u>	<u>212,528</u>
Police and fire commission			
Contractual services	12,325	12,325	22,587
Commodities	550	550	-
Total police and fire commission	<u>12,875</u>	<u>12,875</u>	<u>22,587</u>
City administrator's office			
Personal services	249,601	249,601	249,952
Contractual services	88,765	88,765	79,956
Commodities	4,200	4,200	2,153
Total city administrator's office	<u>342,566</u>	<u>342,566</u>	<u>332,061</u>
Administrative services			
Administration			
Personnel services	238,961	238,961	207,741
Contractual services	33,669	33,669	29,049
Commodities	4,545	4,545	2,333
Total administration	<u>277,175</u>	<u>277,175</u>	<u>239,123</u>
Information technology			
Personnel services	130,222	130,222	137,171
Contractual services	53,317	53,317	41,619
Commodities	8,850	8,850	12,877
Total information technology	<u>192,389</u>	<u>192,389</u>	<u>191,667</u>
Human resources			
Personnel services	118,808	118,808	126,427
Contractual services	39,925	39,925	39,270
Commodities	20,305	20,305	9,969
Total human resources	<u>179,038</u>	<u>179,038</u>	<u>175,666</u>
City-wide services general			
Contractual services	530,495	530,495	764,595
Commodities	22,880	22,880	25,546
Total city-wide services general	<u>553,375</u>	<u>553,375</u>	<u>790,141</u>
Total administrative services	<u>1,201,977</u>	<u>1,201,977</u>	<u>1,396,597</u>
Finances			
Personnel services	221,518	221,518	208,004
Contractual services	89,705	89,705	73,711
Commodities	12,450	12,450	15,911
Total finances	<u>323,673</u>	<u>323,673</u>	<u>297,626</u>

(This schedule is continued on the following pages.)

CITY OF GENEVA, ILLINOIS

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Special purposes			
Commodities	\$ 8,330	\$ 8,330	\$ 6,096
Contractual services	2,000	2,000	775
Total special purposes	<u>10,330</u>	<u>10,330</u>	<u>6,871</u>
Beautification			
Commodities	10,850	10,850	8,933
Contractual services	13,420	13,420	7,550
Total beautification	<u>24,270</u>	<u>24,270</u>	<u>16,483</u>
Total general government	<u>2,098,392</u>	<u>2,098,392</u>	<u>2,284,753</u>
COMMUNITY DEVELOPMENT			
Building			
Personnel services	469,793	469,793	436,700
Contractual services	281,149	281,149	194,077
Commodities	11,845	11,845	6,614
Total building	<u>762,787</u>	<u>762,787</u>	<u>637,391</u>
Planning			
Personnel services	367,103	367,103	344,320
Contractual services	43,075	43,075	37,250
Commodities	4,800	4,800	5,428
Total planning	<u>414,978</u>	<u>414,978</u>	<u>386,998</u>
Total community development	<u>1,177,765</u>	<u>1,177,765</u>	<u>1,024,389</u>
ECONOMIC DEVELOPMENT			
General			
Personnel services	162,112	162,112	73,664
Contractual services	1,197,208	115,208	46,696
Commodities	11,840	11,840	17,530
Total economic development	<u>1,371,160</u>	<u>289,160</u>	<u>137,890</u>
PUBLIC SAFETY			
Police			
Sworn			
Personnel services	6,809,698	6,809,698	6,942,206
Contractual services	1,261,014	1,165,744	1,194,847
Commodities	343,935	343,935	250,640
Total sworn	<u>8,414,647</u>	<u>8,319,377</u>	<u>8,387,693</u>
Records			
Personnel services	639,389	639,389	696,458
Contractual services	192,580	192,580	149,191
Commodities	44,570	44,570	42,461
Total records	<u>876,539</u>	<u>876,539</u>	<u>888,110</u>

(This schedule is continued on the following pages.)

CITY OF GENEVA, ILLINOIS

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
Police (Continued)			
Community service			
Personnel services	\$ 110,297	\$ 110,297	\$ 102,771
Contractual services	43,541	43,541	43,188
Commodities	1,700	1,700	1,140
Total community service	<u>155,538</u>	<u>155,538</u>	<u>147,099</u>
Total police	<u>9,446,724</u>	<u>9,351,454</u>	<u>9,422,902</u>
Fire			
Command			
Personnel services	977,054	977,054	1,013,431
Contractual services	541,374	541,374	539,858
Commodities	31,395	31,395	30,632
Total command	<u>1,549,823</u>	<u>1,549,823</u>	<u>1,583,921</u>
Fire services			
Personnel services	3,583,328	3,420,327	3,778,167
Contractual services	725,248	725,248	677,117
Commodities	150,140	150,140	148,518
Total fire services	<u>4,458,716</u>	<u>4,295,715</u>	<u>4,603,802</u>
Facility maintenance			
Contractual services	47,520	47,520	51,752
Commodities	11,950	11,950	14,002
Total facility maintenance	<u>59,470</u>	<u>59,470</u>	<u>65,754</u>
ESDA			
Contractual services	10,250	10,250	10,201
Commodities	1,635	1,635	1,530
Total ESDA	<u>11,885</u>	<u>11,885</u>	<u>11,731</u>
Total fire	<u>6,079,894</u>	<u>5,916,893</u>	<u>6,265,208</u>
Total public safety	<u>15,526,618</u>	<u>15,268,347</u>	<u>15,688,110</u>
HIGHWAY AND STREETS			
Streets			
General maintenance			
Personnel services	1,401,050	1,401,050	1,253,680
Contractual services	521,404	521,404	405,941
Commodities	155,505	155,505	143,635
Less reimbursements from the Motor Fuel Tax Fund	<u>(600,000)</u>	<u>(600,000)</u>	<u>(414,488)</u>
Total general maintenance	<u>1,477,959</u>	<u>1,477,959</u>	<u>1,388,768</u>
Snow control			
Contractual services	3,000	3,000	1,966
Commodities	221,105	29,850	139,186
Total snow control	<u>224,105</u>	<u>32,850</u>	<u>141,152</u>
Total highway and streets	<u>1,702,064</u>	<u>1,510,809</u>	<u>1,529,920</u>

(This schedule is continued on the following page.)

CITY OF GENEVA, ILLINOIS

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
PUBLIC WORKS			
Streets			
Forestry			
Contractual services	\$ 66,100	\$ 66,100	\$ 57,019
Commodities	5,900	5,900	5,560
Total forestry	<u>72,000</u>	<u>72,000</u>	<u>62,579</u>
Fleet services			
Personnel services	189,317	189,317	184,609
Contractual services	86,853	86,853	53,353
Commodities	77,550	77,550	57,874
Total fleet services	<u>353,720</u>	<u>353,720</u>	<u>295,836</u>
Total streets	<u>425,720</u>	<u>425,720</u>	<u>358,415</u>
Engineering			
General			
Personnel services	232,600	232,600	240,019
Contractual services	98,098	97,684	58,815
Commodities	11,330	10,846	7,043
Total general	<u>342,028</u>	<u>341,130</u>	<u>305,877</u>
GIS			
Personnel services	20,394	20,394	17,435
Contractual services	5,576	5,813	3,913
Commodities	8,495	9,156	7,354
Total GIS	<u>34,465</u>	<u>35,363</u>	<u>28,702</u>
Storm drainage			
Personnel services	39,329	39,329	36,256
Contractual services	13,934	20,434	14,421
Commodities	14,500	8,000	4,179
Total storm drainage	<u>67,763</u>	<u>67,763</u>	<u>54,856</u>
Total engineering	<u>444,256</u>	<u>444,256</u>	<u>389,435</u>
Total public works	<u>869,976</u>	<u>869,976</u>	<u>747,850</u>
DEBT SERVICE			
Principal	-	-	25,120
Interest and fiscal charges	-	-	984
Total debt service	<u>-</u>	<u>-</u>	<u>26,104</u>
TOTAL EXPENDITURES	<u>\$ 22,745,975</u>	<u>\$ 21,214,449</u>	<u>\$ 21,439,016</u>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
INFRASTRUCTURE CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Sales tax	\$ 2,800,000	\$ 2,800,000	\$ 2,950,014
Intergovernmental	4,970,600	4,970,600	564,378
Recovery of costs	1,149,520	1,149,520	-
Investment income	180,000	180,000	210,329
Miscellaneous	5,000	5,000	50,550
	<hr/>	<hr/>	<hr/>
Total revenues	9,105,120	9,105,120	3,775,271
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General government			
Contractual services	500	500	194
Capital outlay	11,069,000	11,069,000	4,286,901
	<hr/>	<hr/>	<hr/>
Total expenditures	11,069,500	11,069,500	4,287,095
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,964,380)	(1,964,380)	(511,824)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,416,605	1,416,605	416,907
Prior year budgeted surplus	547,775	547,775	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	1,964,380	1,964,380	416,907
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	\$ -	\$ -	(94,917)
	<hr/>	<hr/>	<hr/>
FUND BALANCE, MAY 1			5,311,983
			<hr/>
FUND BALANCE, APRIL 30			\$ 5,217,066
			<hr/>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than special assessment or for major capital projects) that are legally restricted or committed to expenditures for specific purposes.

Motor Fuel Tax Fund - to account for the state allotments approved by the Illinois Department of Transportation and restricted to fund the street maintenance and various improvement projects.

ARPA Fund - to account for the receipt of American Rescue Plan Act monies approved by the Federal government and restricted to certain projects.

Combined Special Service Area - to account for property taxes restricted to enhance and maintain areas that fall within the Special Service Areas.

Foreign Fire Insurance Board - to account for state allotments of charges assessed to insurance companies who insure out of state organizations that do business in the State of Illinois and is restricted for fire department related purposes.

Mental Health - to account for property taxes restricted for services and charitable donations to agencies, as adopted by the Geneva Mental Health Board.

Tourism - to account for Hotel Operators' Occupation Tax Fund collections and the City's limited authority to expend these funds for the purpose of promoting overnight stays in Geneva.

Restricted Police Fines - to account for restricted fines used to fund maintenance of police vehicles.

PEG Fees - to account for PEG fees restricted for the operation of the Geneva Broadcasting Network.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

TIF #2 - to account for the receipt and disbursement of East State Street property taxes restricted for redevelopment of the area encompassed by the TIF District.

TIF #3 - to account for the receipt and disbursement of Fox River Development property taxes restricted for redevelopment of the area encompassed by the TIF District.

TIF #4 - to account for the receipt and disbursement of the South East Development property taxes restricted for redevelopment of the area encompassed by the TIF District.

General Capital Projects - to account for funds assigned to the general maintenance of projects in the City.

Capital Equipment - to account for funds assigned to purchase equipment to be used by the City.

Prairie Green - to account for rental income assigned to maintain and develop the Prairie Green Preserve.

CITY OF GENEVA, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

April 30, 2025

	Special Revenue					
	Motor Fuel Tax	ARPA	Combined Special Service Area	Foreign Fire Insurance Board	Mental Health	Tourism
ASSETS						
Cash and investments	\$ 4,484,811	\$ 1,119,042	\$ 416,171	\$ 193,557	\$ 18,892	\$ 687,588
Receivables						
Property taxes	-	-	597,832	-	198,391	-
Leases	-	-	-	-	-	-
Accrued interest	14,226	1,004	-	-	-	-
Other	-	-	-	-	-	21,485
Due from other funds	-	-	-	-	-	-
Due from other governments	77,321	-	-	-	-	-
TOTAL ASSETS	\$ 4,576,358	\$ 1,120,046	\$ 1,014,003	\$ 193,557	\$ 217,283	\$ 709,073
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 20,827	\$ -	\$ -	\$ 21,804
Wages payable	-	-	7,737	-	-	2,311
Unearned revenue	-	959,416	-	-	-	-
Advances from other funds	-	-	-	-	-	-
Total liabilities	-	959,416	28,564	-	-	24,115
DEFERRED INFLOWS OF RESOURCES						
Leases	-	-	-	-	-	-
Unavailable property tax revenue	-	-	597,832	-	198,391	-
Total deferred inflows of resources	-	-	597,832	-	198,391	-
Total liabilities and deferred inflows of resources	-	959,416	626,396	-	198,391	24,115
FUND BALANCES						
Restricted						
Highways and streets	4,576,358	-	-	-	-	-
Subdivision maintenance	-	-	387,607	-	-	-
Public safety	-	-	-	193,557	-	-
Economic development	-	-	-	-	-	-
Special purposes	-	160,630	-	-	18,892	684,958
Assigned						
Capital projects	-	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-	-
Total fund balances (deficit)	4,576,358	160,630	387,607	193,557	18,892	684,958
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,576,358	\$ 1,120,046	\$ 1,014,003	\$ 193,557	\$ 217,283	\$ 709,073

Special Revenue			Capital Projects					Total
Restricted Police Fines	PEG Fees	TIF #2	TIF #3	TIF #4	General Capital Projects	Capital Equipment	Prairie Green	Nonmajor Governmental Funds
\$ 252,437	\$ 211,180	\$ 1,222,357	\$ -	\$ -	\$ 4,836,320	\$ 2,808,567	\$ 1,046,532	\$ 17,297,454
-	-	309,962	253,340	-	-	-	-	1,359,525
-	-	-	-	-	-	-	32,908	32,908
-	443	-	-	-	34,165	22,838	1,933	74,609
2,636	3,813	409,506	206,375	-	-	100,000	-	743,815
-	-	-	-	-	2,650,000	-	-	2,650,000
-	-	-	-	-	-	-	-	77,321
<u>\$ 255,073</u>	<u>\$ 215,436</u>	<u>\$ 1,941,825</u>	<u>\$ 459,715</u>	<u>\$ -</u>	<u>\$ 7,520,485</u>	<u>\$ 2,931,405</u>	<u>\$ 1,081,373</u>	<u>\$ 22,235,632</u>
\$ 35	\$ 1,939	\$ 9,701	\$ 2,833	\$ -	\$ 19,500	\$ 234,672	\$ 1,158	\$ 312,469
-	-	3,639	3,638	-	-	-	-	17,325
-	-	-	-	-	-	6,149	-	965,565
-	-	-	464,390	24,516	-	-	-	488,906
<u>35</u>	<u>1,939</u>	<u>13,340</u>	<u>470,861</u>	<u>24,516</u>	<u>19,500</u>	<u>240,821</u>	<u>1,158</u>	<u>1,784,265</u>
-	-	-	-	-	-	-	54,986	54,986
-	-	309,962	253,340	-	-	-	-	1,359,525
-	-	309,962	253,340	-	-	-	54,986	1,414,511
<u>35</u>	<u>1,939</u>	<u>323,302</u>	<u>724,201</u>	<u>24,516</u>	<u>19,500</u>	<u>240,821</u>	<u>56,144</u>	<u>3,198,776</u>
-	-	-	-	-	-	-	-	4,576,358
-	-	-	-	-	-	-	-	387,607
255,038	-	-	-	-	-	-	-	448,595
-	-	1,618,523	-	-	-	-	-	1,618,523
-	213,497	-	-	-	-	-	-	1,077,977
-	-	-	-	-	7,500,985	2,690,584	1,025,229	11,216,798
-	-	-	(264,486)	(24,516)	-	-	-	(289,002)
<u>255,038</u>	<u>213,497</u>	<u>1,618,523</u>	<u>(264,486)</u>	<u>(24,516)</u>	<u>7,500,985</u>	<u>2,690,584</u>	<u>1,025,229</u>	<u>19,036,856</u>
<u>\$ 255,073</u>	<u>\$ 215,436</u>	<u>\$ 1,941,825</u>	<u>\$ 459,715</u>	<u>\$ -</u>	<u>\$ 7,520,485</u>	<u>\$ 2,931,405</u>	<u>\$ 1,081,373</u>	<u>\$ 22,235,632</u>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended April 30, 2025

	Special Revenue					
	Motor Fuel Tax	ARPA	Combined Special Service Area	Foreign Fire Insurance Board	Mental Health	Tourism
REVENUES						
Taxes	\$ -	\$ -	\$ 499,173	\$ -	\$ 199,677	\$ 343,219
Intergovernmental	966,934	-	52,410	84,775	-	22,018
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	201,377	29,706	22,922	18	3,990	5,717
Miscellaneous	-	-	16,041	1,088	-	-
Total revenues	1,168,311	29,706	590,546	85,881	203,667	370,954
EXPENDITURES						
Current						
General government	-	-	388,632	-	201,344	-
Economic development	-	-	-	-	-	171,643
Community development	-	-	-	-	-	-
Public safety	-	-	-	50,411	-	-
Highway and streets	414,488	-	227,774	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	414,488	-	616,406	50,411	201,344	171,643
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	753,823	29,706	(25,860)	35,470	2,323	199,311
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers (out)	(416,907)	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Total other financing sources (uses)	(416,907)	-	-	-	-	-
NET CHANGE IN FUND BALANCES	336,916	29,706	(25,860)	35,470	2,323	199,311
FUND BALANCES (DEFICIT), MAY 1, AS REPORTED	4,239,442	130,924	413,467	158,087	16,569	485,647
Change within financial reporting entity	-	-	-	-	-	-
FUND BALANCES (DEFICIT), MAY 1, AS RESTATED	4,239,442	130,924	413,467	158,087	16,569	485,647
FUND BALANCES (DEFICIT), APRIL 30	\$ 4,576,358	\$ 160,630	\$ 387,607	\$ 193,557	\$ 18,892	\$ 684,958

Special Revenue			Capital Projects							Total Nonmajor Governmental Funds
Restricted Police Fines	PEG Fees	(Formerly Nonmajor) Infrastructure Capital Projects	TIF #2	TIF #3	TIF #4	General Capital Projects	Capital Equipment	Prairie Green		
\$ 33,179	\$ -	\$ -	\$ 301,418	\$ 199,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,575,779
-	-	-	184,705	98,245	-	160,214	100,000	-	-	1,669,301
-	16,987	-	-	-	-	-	-	-	-	16,987
31,854	-	-	-	-	-	-	-	-	-	31,854
-	7,711	-	62,894	-	-	139,970	129,162	46,055	-	649,522
-	-	-	-	-	-	8,945	10,649	32,908	-	69,631
65,033	24,698	-	549,017	297,358	-	309,129	239,811	78,963	-	4,013,074
-	-	-	-	-	-	-	2,229	-	-	592,205
-	-	-	94,823	115,150	24,516	-	-	-	-	406,132
-	-	-	-	-	-	-	-	18,935	-	18,935
57,611	-	-	-	-	-	-	-	-	-	108,022
-	-	-	-	-	-	-	-	-	-	642,262
-	2,229	-	232,977	117,805	-	205,966	2,612,585	-	-	3,171,562
-	-	-	-	-	-	-	200,213	-	-	200,213
-	-	-	-	-	-	-	17,000	-	-	17,000
57,611	2,229	-	327,800	232,955	24,516	205,966	2,832,027	18,935	-	5,156,331
7,422	22,469	-	221,217	64,403	(24,516)	103,163	(2,592,216)	60,028	-	(1,143,257)
-	-	-	-	-	-	2,650,000	2,000,000	-	-	4,650,000
-	-	-	-	-	-	-	-	-	-	(416,907)
-	-	-	-	-	-	-	129,441	-	-	129,441
-	-	-	-	-	-	2,650,000	2,129,441	-	-	4,362,534
7,422	22,469	-	221,217	64,403	(24,516)	2,753,163	(462,775)	60,028	-	3,219,277
247,616	191,028	5,311,983	1,397,306	(328,889)	-	4,747,822	3,153,359	965,201	-	21,129,562
-	-	(5,311,983)	-	-	-	-	-	-	-	(5,311,983)
247,616	191,028	-	1,397,306	(328,889)	-	4,747,822	3,153,359	965,201	-	15,817,579
\$ 255,038	\$ 213,497	\$ -	\$ 1,618,523	\$ (264,486)	\$ (24,516)	\$ 7,500,985	\$ 2,690,584	\$ 1,025,229	\$ -	\$ 19,036,856

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
State motor fuel tax	\$ 850,000	\$ 850,000	\$ 966,934
Investment income	100,000	100,000	201,377
	<hr/>	<hr/>	<hr/>
Total revenues	950,000	950,000	1,168,311
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Highways and streets	600,000	600,000	414,488
	<hr/>	<hr/>	<hr/>
Total expenditures	600,000	600,000	414,488
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	350,000	350,000	753,823
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(1,416,605)	(1,416,605)	(416,907)
Prior year budgeted surplus	1,066,605	1,066,605	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(350,000)	(350,000)	(416,907)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	\$ -	\$ -	336,916
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
FUND BALANCE, MAY 1			4,239,442
			<hr/>
FUND BALANCE, APRIL 30			\$ 4,576,358
			<hr/> <hr/>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ARPA FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	\$ 75,000	\$ 75,000	\$ 29,706
Total revenues	75,000	75,000	29,706
EXPENDITURES			
None	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	75,000	75,000	29,706
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	(75,000)	(75,000)	-
Total other financing sources (uses)	(75,000)	(75,000)	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	29,706
FUND BALANCE, MAY 1			130,924
FUND BALANCE, APRIL 30			\$ 160,630

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMBINED SPECIAL SERVICE AREA FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 504,770	\$ 504,770	\$ 499,173
Intergovernmental	-	-	52,410
Investment income	15,475	15,475	22,922
Miscellaneous	12,500	12,500	16,041
	<hr/>	<hr/>	<hr/>
Total revenues	532,745	532,745	590,546
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General government			
Personal services	33,683	33,683	34,439
Commodities	29,565	29,565	19,344
Contractual services	378,444	479,444	334,849
Highway and streets			
Personal services	116,722	116,722	98,393
Commodities	27,810	27,810	62,270
Contractual services	157,226	157,226	67,111
	<hr/>	<hr/>	<hr/>
Total expenditures	743,450	844,450	616,406
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(210,705)	(311,705)	(25,860)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	210,705	295,710	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	210,705	295,710	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	\$ -	\$ (15,995)	(25,860)
	<hr/>	<hr/>	<hr/>
FUND BALANCE, MAY 1			413,467
			<hr/>
FUND BALANCE, APRIL 30			\$ 387,607
			<hr/>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOREIGN FIRE INSURANCE BOARD FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental	\$ 75,000	\$ 75,000	\$ 84,775
Investment income	10	10	18
Miscellaneous	1,000	1,000	1,088
Total revenues	76,010	76,010	85,881
EXPENDITURES			
Current			
Public safety			
Commodities	10,950	10,950	3,545
Contractual services	33,500	33,500	46,866
Total expenditures	44,450	44,450	50,411
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	31,560	31,560	35,470
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	(31,560)	(31,560)	-
Total other financing sources (uses)	(31,560)	(31,560)	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	35,470
FUND BALANCE, MAY 1			158,087
FUND BALANCE, APRIL 30			\$ 193,557

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MENTAL HEALTH FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 200,000	\$ 200,000	\$ 199,677
Investment income	4,300	4,300	3,990
	<hr/>	<hr/>	<hr/>
Total revenues	204,300	204,300	203,667
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General government			
Contractual services	202,775	202,775	201,344
	<hr/>	<hr/>	<hr/>
Total expenditures	202,775	202,775	201,344
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,525	1,525	2,323
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	(1,525)	(1,525)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(1,525)	(1,525)	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	\$ -	\$ -	2,323
	<hr/>	<hr/>	<hr/>
FUND BALANCE, MAY 1			16,569
			<hr/>
FUND BALANCE, APRIL 30			\$ 18,892
			<hr/>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TOURISM FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Hotel/motel	\$ 350,000	\$ 350,000	\$ 343,219
Intergovernmental	-	-	22,018
Investment income	5,000	5,000	5,717
	<hr/>	<hr/>	<hr/>
Total revenues	355,000	355,000	370,954
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Economic development			
Personal services	59,181	59,181	42,643
Commodities	535	535	126
Contractual services	322,359	322,359	128,874
	<hr/>	<hr/>	<hr/>
Total expenditures	382,075	382,075	171,643
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	(27,075)	(27,075)	199,311
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	27,075	27,075	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	27,075	27,075	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	199,311
	<hr/>	<hr/>	<hr/>
FUND BALANCE, MAY 1			485,647
			<hr/>
FUND BALANCE, APRIL 30			\$ 684,958
			<hr/>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RESTRICTED POLICE FINES FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Other taxes	\$ 32,000	\$ 32,000	\$ 33,179
Fines and forfeitures	30,500	30,500	31,854
Investment income	4,000	4,000	-
	<hr/>	<hr/>	<hr/>
Total revenues	66,500	66,500	65,033
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Public safety			
Personnel services	2,536	2,536	-
Contractual services	33,159	33,159	24,016
Commodities	61,000	61,000	33,595
	<hr/>	<hr/>	<hr/>
Total expenditures	96,695	96,695	57,611
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	(30,195)	(30,195)	7,422
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	30,195	30,195	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	30,195	30,195	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	7,422
	<hr/>	<hr/>	<hr/>
FUND BALANCE, MAY 1			<hr/>
			247,616
			<hr/>
FUND BALANCE, APRIL 30			<hr/>
			\$ 255,038
			<hr/>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PEG FEES FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Charges for services	\$ 20,000	\$ 20,000	\$ 16,987
Investment income	6,000	6,000	7,711
Total revenues	<u>26,000</u>	<u>26,000</u>	<u>24,698</u>
EXPENDITURES			
Capital outlay	<u>40,000</u>	<u>40,000</u>	<u>2,229</u>
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>2,229</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(14,000)</u>	<u>(14,000)</u>	<u>22,469</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	<u>(14,000)</u>	<u>(14,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(14,000)</u>	<u>(14,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>22,469</u>
FUND BALANCE, MAY 1			<u>191,028</u>
FUND BALANCE, APRIL 30			<u>\$ 213,497</u>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TAX INCREMENT FINANCING #2
EAST STATE STREET CONSTRUCTION FUND

For the Year Ended April 30, 2025

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>
REVENUES			
Taxes			
Property taxes	\$ 290,000	\$ 290,000	\$ 301,418
Intergovernmental	-	-	184,705
Investment income	31,000	31,000	62,894
Miscellaneous	48,000	48,000	-
	<hr/>		
Total revenues	369,000	369,000	549,017
	<hr/>		
EXPENDITURES			
Current			
Economic development			
Personnel services	69,333	69,333	66,119
Commodities	900	900	1,173
Contractual services	71,757	71,757	27,531
Capital outlay	60,000	60,000	232,977
	<hr/>		
Total expenditures	201,990	201,990	327,800
	<hr/>		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	167,010	167,010	221,217
	<hr/>		
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	(167,010)	(167,010)	-
	<hr/>		
Total other financing sources (uses)	(167,010)	(167,010)	-
	<hr/>		
NET CHANGE IN FUND BALANCE	\$ -	\$ -	221,217
	<hr/> <hr/>		
FUND BALANCE, MAY 1			1,397,306
	<hr/>		
FUND BALANCE, APRIL 30			\$ 1,618,523
	<hr/> <hr/>		

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TAX INCREMENT FINANCING #3
FOX RIVER REDEVELOPMENT PROJECT AREA FUND

For the Year Ended April 30, 2025

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>
REVENUES			
Taxes			
Property taxes	\$ 153,000	\$ 153,000	\$ 199,113
Intergovernmental	-	-	98,245
Miscellaneous	150,000	150,000	-
	<hr/>	<hr/>	<hr/>
Total revenues	303,000	303,000	297,358
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
Economic development			
Personnel services	69,345	69,345	66,115
Commodities	50	50	9
Contractual services	3,541,525	3,541,525	49,026
Capital outlay	187,500	187,500	117,805
	<hr/>	<hr/>	<hr/>
Total expenditures	3,798,420	3,798,420	232,955
	<hr/>	<hr/>	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,495,420)	(3,495,420)	64,403
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	3,495,420	3,495,420	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	3,495,420	3,495,420	-
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	\$ -	\$ -	64,403
	<hr/>	<hr/>	<hr/>
FUND BALANCE (DEFICIT), MAY 1			(328,889)
			<hr/>
FUND BALANCE (DEFICIT), APRIL 30			\$ (264,486)
			<hr/>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL CAPITAL PROJECTS FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental	\$ 512,775	\$ 512,775	\$ 160,214
Investment income	25,000	25,000	139,970
Miscellaneous	-	-	8,945
Total revenues	537,775	537,775	309,129
EXPENDITURES			
Capital outlay	1,672,000	1,672,000	205,966
Total expenditures	1,672,000	1,672,000	205,966
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,134,225)	(1,134,225)	103,163
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	2,650,000
Prior year budgeted surplus	1,134,225	1,134,225	-
Total other financing sources (uses)	1,134,225	1,134,225	2,650,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	2,753,163
FUND BALANCE, MAY 1			4,747,822
FUND BALANCE, APRIL 30			\$ 7,500,985

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL EQUIPMENT FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental	\$ -	\$ -	\$ 100,000
Investment income	33,000	33,000	129,162
Miscellaneous	4,080	4,080	10,649
	<hr/>	<hr/>	<hr/>
Total revenues	37,080	37,080	239,811
EXPENDITURES			
Current			
General government			
Contractual services	2,570	2,570	2,229
Capital outlay	2,702,095	2,702,095	2,612,585
Debt service			
Principal retirement	165,250	165,250	200,213
Interest and fiscal charges	18,920	18,920	17,000
	<hr/>	<hr/>	<hr/>
Total expenditures	2,888,835	2,888,835	2,832,027
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	(2,851,755)	(2,851,755)	(2,592,216)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,000,000	2,000,000	2,000,000
Prior year budgeted surplus	841,755	841,755	-
Sale of capital assets	10,000	10,000	129,441
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	2,851,755	2,851,755	2,129,441
NET CHANGE IN FUND BALANCE	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	(462,775)
FUND BALANCE, MAY 1			<hr/>
			3,153,359
FUND BALANCE, APRIL 30			<hr/>
			\$ 2,690,584

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PRAIRIE GREEN FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	\$ 22,000	\$ 22,000	\$ 46,055
Miscellaneous			
Farm rent	80,850	80,850	32,908
Total revenues	<u>102,850</u>	<u>102,850</u>	<u>78,963</u>
EXPENDITURES			
Current			
Economic development			
Contractual services	6,665	6,665	18,935
Total expenditures	<u>6,665</u>	<u>6,665</u>	<u>18,935</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>96,185</u>	<u>96,185</u>	<u>60,028</u>
OTHER FINANCING SOURCES (USES)			
Prior year budgeted surplus	<u>(96,185)</u>	<u>(96,185)</u>	-
Total other financing sources (uses)	<u>(96,185)</u>	<u>(96,185)</u>	-
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	60,028
FUND BALANCE, MAY 1			<u>965,201</u>
FUND BALANCE, APRIL 30			<u><u>\$ 1,025,229</u></u>

(See independent auditor's report.)

MAJOR ENTERPRISE FUNDS

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
ELECTRIC FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 36,133,615	\$ 36,133,615	\$ 33,007,572
Service fees	30,000	30,000	26,250
Fines and forfeits	275,000	275,000	150,924
Other revenues	167,000	167,000	206,705
Total operating revenues	36,605,615	36,605,615	33,391,451
OPERATING EXPENSES			
Operations and maintenance	3,286,177	3,364,011	3,039,107
Electric purchases	26,158,035	26,158,035	24,936,184
Electric generation	1,158,795	1,096,377	801,471
GIS	125,573	125,573	120,025
Substations	124,420	124,420	107,654
Administration	1,584,715	1,584,715	1,595,196
Fiber optics	22,380	22,604	7,983
New service	-	-	1,382
Customer accounting	399,385	383,745	413,310
Capital outlay	21,782,305	21,782,305	9,158,710
Total operating expenses	54,641,785	54,641,785	40,181,022
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION	(18,036,170)	(18,036,170)	(6,789,571)
Depreciation and amortization	2,000,000	2,000,000	2,076,851
OPERATING INCOME (LOSS)	(20,036,170)	(20,036,170)	(8,866,422)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	250,000	250,000	1,788,872
Gain (loss) on sale of capital assets	5,000	5,000	10,850
Intergovernmental	1,566,375	1,566,375	158,840
Principal payments	(8,755)	(8,755)	(9,508)
Interest and fiscal charges	(1,270,970)	(1,270,970)	(1,237,596)
Prior year budgeted surplus	19,494,520	19,494,520	-
Total non-operating revenues (expenses)	20,036,170	20,036,170	711,458
NET INCOME (LOSS) BEFORE CONTRIBUTIONS	-	-	(8,154,964)
CONTRIBUTIONS			
Capital contributions	-	-	3,396,295
Total contributions	-	-	3,396,295
CHANGE IN NET POSITION - BUDGET BASIS	\$ -	\$ -	(4,758,669)
Principal paid			9,508
Capital outlay capitalized			8,656,800
CHANGE IN NET POSITION - GAAP BASIS			3,907,639
NET POSITION, MAY 1			52,620,308
NET POSITION, APRIL 30			\$ 56,527,947

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATERWORKS AND SEWERAGE FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 11,089,820	\$ 11,089,820	\$ 11,776,085
Service fees	176,060	176,060	391,784
Fines and forfeits	100,000	100,000	84,948
Miscellaneous income	145,735	145,735	150,854
	<hr/>	<hr/>	<hr/>
Total operating revenues	11,511,615	11,511,615	12,403,671
OPERATING EXPENSES			
Water production	331,305	300,960	252,775
Water distribution	2,041,340	2,071,685	2,055,249
Water treatment	1,491,145	1,487,645	1,487,497
Wastewater treatment	1,345,604	1,336,104	1,393,281
Wastewater collection	1,249,027	1,252,527	1,341,650
Industrial wastewater	189,386	198,886	190,316
GIS	145,253	145,253	139,758
Capital outlay	11,738,810	11,738,810	4,136,644
	<hr/>	<hr/>	<hr/>
Total operating expenses	18,531,870	18,531,870	10,997,170
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION			
	(7,020,255)	(7,020,255)	1,406,501
Depreciation and amortization	3,210,975	3,210,975	3,644,171
	<hr/>	<hr/>	<hr/>
OPERATING INCOME (LOSS)	(10,231,230)	(10,231,230)	(2,237,670)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	150,000	150,000	100,561
Gain (loss) on sale of capital assets	170,000	170,000	55,051
Intergovernmental	-	-	135,388
Principal payments	7,241,845	7,241,845	(2,275,290)
Interest and fiscal charges	(465,205)	(465,205)	(336,829)
Prior year budgeted surplus	3,134,590	3,134,590	-
	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	10,231,230	10,231,230	(2,321,119)
NET INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS			
	-	-	(4,558,789)
CONTRIBUTIONS			
Capital contributions	-	-	9,343,918
	<hr/>	<hr/>	<hr/>
Total contributions	-	-	9,343,918
CHANGE IN NET POSITION - BUDGET BASIS			
	<hr/>	<hr/>	<hr/>
	\$ -	\$ -	4,785,129
Principal paid			2,275,290
Capital outlay capitalized			3,110,936
CHANGE IN NET POSITION - GAAP BASIS			
			10,171,355
NET POSITION, MAY 1			
			73,908,067
NET POSITION, APRIL 30			
			<u>\$ 84,079,422</u>

(See independent auditor's report.)

NONMAJOR ENTERPRISE FUNDS

Commuter Parking - to account for maintenance, operations and regulation of commuter parking spaces in the City.

Refuse - to account for the cost of the City's solid waste services.

Cemetery - to account for the maintenance and operations of the City's cemeteries.

CITY OF GENEVA, ILLINOIS
COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS

April 30, 2025

	Commuter Parking	Refuse	Cemetery	Total
CURRENT ASSETS				
Cash and investments	\$ 1,955,942	\$ 267,465	\$ 650,396	\$ 2,873,803
Accounts receivable	309	67,769	-	68,078
Prepaid expenses	980	-	-	980
Total current assets	1,957,231	335,234	650,396	2,942,861
NONCURRENT ASSETS				
Capital assets				
Nondepreciable	28,665	-	-	28,665
Depreciable	13,237,963	-	74,344	13,312,307
Accumulated depreciation	(5,413,468)	-	(72,486)	(5,485,954)
Net capital assets	7,853,160	-	1,858	7,855,018
Total noncurrent assets	7,853,160	-	1,858	7,855,018
Total assets	9,810,391	335,234	652,254	10,797,879
DEFERRED OUTFLOWS OF RESOURCES				
Pension items - IMRF	14,671	10,443	-	25,114
Total deferred outflows of resources	14,671	10,443	-	25,114
Total assets and deferred outflows of resources	9,825,062	345,677	652,254	10,822,993
CURRENT LIABILITIES				
Accounts payable	1,047	49,702	5,097	55,846
Accrued payroll	2,388	2,149	-	4,537
Compensated absences payable	4,323	3,784	-	8,107
Unearned revenue	66,667	-	-	66,667
Total current liabilities	74,425	55,635	5,097	135,157
NONCURRENT LIABILITIES				
Compensated absences payable	8,820	4,832	-	13,652
Net pension liability - IMRF	20,546	14,624	-	35,170
Total noncurrent liabilities	29,366	19,456	-	48,822
Total liabilities	103,791	75,091	5,097	183,979
DEFERRED INFLOWS OF RESOURCES				
Pension items - IMRF	50	36	-	86
Total deferred inflows of resources	50	36	-	86
Total liabilities and deferred inflows of resources	103,841	75,127	5,097	184,065
NET POSITION				
Net investment in capital assets	7,853,160	-	1,858	7,855,018
Restricted - perpetual care	-	-	519,801	519,801
Unrestricted	1,868,061	270,550	125,498	2,264,109
TOTAL NET POSITION	\$ 9,721,221	\$ 270,550	\$ 647,157	\$ 10,638,928

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS**

For the Year Ended April 30, 2025

	Business-Type Activities			
	Commuter Parking	Refuse	Cemetery	Total
OPERATING REVENUES				
Charges for services	\$ 357,546	\$ 536,409	\$ 95,885	\$ 989,840
Miscellaneous	-	30,372	-	30,372
Total operating revenues	357,546	566,781	95,885	1,020,212
OPERATING EXPENSES				
Administration	64,324	54,037	43,021	161,382
Operations	79,954	558,500	35,505	673,959
Depreciation	366,229	-	3,717	369,946
Total operating expenses	510,507	612,537	82,243	1,205,287
OPERATING INCOME (LOSS)	(152,961)	(45,756)	13,642	(185,075)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	84,833	6,429	18,075	109,337
Gain (loss) on disposal of capital assets	-	-	3,713	3,713
Other income	-	-	6,395	6,395
Total non-operating revenues (expenses)	84,833	6,429	28,183	119,445
CHANGE IN NET POSITION	(68,128)	(39,327)	41,825	(65,630)
NET POSITION, MAY 1	9,789,349	309,877	605,332	10,704,558
NET POSITION, APRIL 30	\$ 9,721,221	\$ 270,550	\$ 647,157	\$ 10,638,928

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

For the Year Ended April 30, 2025

	Business-Type Activities			
	Commuter Parking	Refuse	Cemetery	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 285,571	\$ 562,251	\$ 102,280	\$ 950,102
Payments to suppliers	(109,731)	(554,800)	(80,733)	(745,264)
Payments to employees	(29,094)	(21,477)	-	(50,571)
Net cash from operating activities	146,746	(14,026)	21,547	154,267
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
None	-	-	-	-
Net cash from noncapital financing activities	-	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds on sale of capital assets	-	-	3,713	3,713
Net cash from capital and related financing activities	-	-	3,713	3,713
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	(870,242)	(105,036)	(116,509)	(1,091,787)
Sales of investments	800,003	96,765	96,537	993,305
Interest received on investments	70,241	8,272	19,979	98,492
Net cash from investing activities	2	1	7	10
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	146,748	(14,025)	25,267	157,990
CASH AND CASH EQUIVALENTS, MAY 1	257,978	175,029	257,904	690,911
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 404,726	\$ 161,004	\$ 283,171	\$ 848,901

(This schedule is continued on the following page.)

CITY OF GENEVA, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
NONMAJOR ENTERPRISE FUNDS

For the Year Ended April 30, 2025

	Business-Type Activities			
	Commuter Parking	Refuse	Cemetery	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ (152,961)	\$ (45,756)	\$ 13,642	\$ (185,075)
Adjustments to reconcile operating income (loss) to net cash from operating activities				
Depreciation and amortization	366,229	-	3,717	369,946
Other non-operating revenues (expenses)	-	-	6,395	6,395
Changes in assets and liabilities				
Accounts receivable	(309)	(4,530)	-	(4,839)
Prepaid expenses	(980)	-	-	(980)
Accounts payable	(5,647)	29,593	(2,207)	21,739
Accrued payroll	(344)	424	-	80
Deferred revenue	(71,666)	-	-	(71,666)
Pension amounts	7,827	5,571	-	13,398
Compensated absences	4,597	672	-	5,269
NET CASH FROM OPERATING ACTIVITIES	\$ 146,746	\$ (14,026)	\$ 21,547	\$ 154,267
CASH AND INVESTMENTS				
Cash and cash equivalents	\$ 404,726	\$ 161,004	\$ 283,171	\$ 848,901
Investments	1,551,216	106,461	367,225	2,024,902
TOTAL CASH AND INVESTMENTS	\$ 1,955,942	\$ 267,465	\$ 650,396	\$ 2,873,803
NONCASH TRANSACTIONS				
Unrealized gains/losses	\$ 14,592	\$ (1,811)	\$ (1,869)	\$ 10,912
TOTAL NONCASH TRANSACTIONS	\$ 14,592	\$ (1,811)	\$ (1,869)	\$ 10,912

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
COMMUTER PARKING FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 322,670	\$ 322,670	\$ 357,546
Total operating revenues	<u>322,670</u>	<u>322,670</u>	<u>357,546</u>
OPERATING EXPENSES			
Administration	62,894	62,894	64,324
Operations	<u>1,581,096</u>	<u>1,581,096</u>	<u>79,954</u>
Total operating expenses	<u>1,643,990</u>	<u>1,643,990</u>	<u>144,278</u>
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION	(1,321,320)	(1,321,320)	213,268
Depreciation and amortization	<u>375,000</u>	<u>375,000</u>	<u>366,229</u>
OPERATING INCOME (LOSS)	<u>(1,696,320)</u>	<u>(1,696,320)</u>	<u>(152,961)</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	7,500	7,500	84,833
Prior year budgeted surplus	<u>1,688,820</u>	<u>1,688,820</u>	<u>-</u>
Total non-operating revenues (expenses)	<u>1,696,320</u>	<u>1,696,320</u>	<u>84,833</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ -</u>	(68,128)
NET POSITION, MAY 1			<u>9,789,349</u>
NET POSITION, APRIL 30			<u>\$ 9,721,221</u>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
REFUSE FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 530,000	\$ 530,000	\$ 536,409
Miscellaneous	30,375	30,375	30,372
Total operating revenues	<u>560,375</u>	<u>560,375</u>	<u>566,781</u>
OPERATING EXPENSES			
Administration	58,145	58,145	54,037
Operations	534,380	558,530	558,500
Total operating expenses	<u>592,525</u>	<u>616,675</u>	<u>612,537</u>
OPERATING INCOME (LOSS)	<u>(32,150)</u>	<u>(56,300)</u>	<u>(45,756)</u>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	600	600	6,429
Prior year budgeted surplus	31,550	52,050	-
Total non-operating revenues (expenses)	<u>32,150</u>	<u>52,650</u>	<u>6,429</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ (3,650)</u>	<u>(39,327)</u>
NET POSITION, MAY 1			<u>309,877</u>
NET POSITION, APRIL 30			<u>\$ 270,550</u>

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
CEMETERY FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 82,000	\$ 82,000	\$ 95,885
Total operating revenues	82,000	82,000	95,885
OPERATING EXPENSES			
Administration	42,255	42,255	43,021
Operations	93,490	93,490	35,505
Total operating expenses	135,745	135,745	78,526
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION	(53,745)	(53,745)	17,359
Depreciation and amortization	3,800	3,800	3,717
OPERATING INCOME (LOSS)	(57,545)	(57,545)	13,642
NON-OPERATING REVENUES (EXPENSES)			
Investment income	8,000	8,000	18,075
Gain (loss) on disposal of capital assets	-	-	3,713
Other income	-	-	6,395
Prior year budgeted surplus	49,545	49,545	-
Total non-operating revenues (expenses)	57,545	57,545	28,183
CHANGE IN NET POSITION	\$ -	\$ -	41,825
NET POSITION, MAY 1			605,332
NET POSITION, APRIL 30			\$ 647,157

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

CITY OF GENEVA, ILLINOIS

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS**

April 30, 2025

	Group Dental Insurance	Workers' Compensation Insurance	Compensated Absences	Total
CURRENT ASSETS				
Cash and investments	\$ 240,770	\$ 3,375,025	\$ 1,316,384	\$ 4,932,179
Accounts receivable	1,209	21,457	-	22,666
Accrued interest receivable	442	65,776	15,342	81,560
Total current assets	242,421	3,462,258	1,331,726	5,036,405
CURRENT LIABILITIES				
Accounts payable	-	38,942	-	38,942
Claims payable	3,029	929,617	-	932,646
Compensated absences payable	-	-	1,246,541	1,246,541
Total current liabilities	3,029	968,559	1,246,541	2,218,129
NET POSITION				
Unrestricted	239,392	2,493,699	85,185	2,818,276
TOTAL NET POSITION	\$ 239,392	\$ 2,493,699	\$ 85,185	\$ 2,818,276

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS**

For the Year Ended April 30, 2025

	Group Dental	Workers' Compensation Insurance	Compensated Absences	Total Internal Service
OPERATING REVENUES				
Contributions				
Employer				
City	\$ 94,420	\$ 591,335	\$ -	\$ 685,755
Tri-Com	17,714	8,463	-	26,177
Employee				
City	34,863	-	-	34,863
Tri-Com	5,738	-	-	5,738
Retiree	35,852	-	-	35,852
Other	341	-	-	341
Charges for services	-	-	26,955	26,955
	<hr/>	<hr/>	<hr/>	<hr/>
Total operating revenues	188,928	599,798	26,955	815,681
OPERATING EXPENSES				
Administration				
Contractual services	13,624	-	-	13,624
Operations	-	-	26,955	26,955
Insurance				
Claims	157,235	544,918	-	702,153
Contractual services	-	152,581	-	152,581
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Total operating expenses	170,859	697,499	26,955	895,313
OPERATING INCOME (LOSS)	<hr/>	<hr/>	<hr/>	<hr/>
	18,069	(97,701)	-	(79,632)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	2,849	108,394	39,411	150,654
	<hr/>	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	2,849	108,394	39,411	150,654
CHANGE IN NET POSITION	<hr/>	<hr/>	<hr/>	<hr/>
	20,918	10,693	39,411	71,022
NET POSITION, MAY 1	<hr/>	<hr/>	<hr/>	<hr/>
	218,474	2,483,006	45,774	2,747,254
NET POSITION, APRIL 30	<hr/>	<hr/>	<hr/>	<hr/>
	\$ 239,392	\$ 2,493,699	\$ 85,185	\$ 2,818,276

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended April 30, 2025

	Group Dental	Workers' Compensation Insurance	Compensated Absences	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 76,341	\$ -	\$ -	\$ 76,341
Receipts from interfund services transactions	112,475	599,798	26,955	739,228
Payments to suppliers	(181,764)	(262,479)	-	(444,243)
Net cash from operating activities	7,052	337,319	26,955	371,326
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
None	-	-	-	-
Net cash from noncapital financing activities	-	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
None	-	-	-	-
Net cash from capital and related financing activities	-	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	(99,575)	(745,985)	(281,463)	(1,127,023)
Sales of investments	13,256	678,192	61,312	752,760
Interest received on investments	1,912	67,794	30,597	100,303
Net cash from investing activities	(84,407)	1	(189,554)	(273,960)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(77,355)	337,320	(162,599)	97,366
CASH AND CASH EQUIVALENTS, MAY 1	81,311	682,582	438,753	1,202,646
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 3,956	\$ 1,019,902	\$ 276,154	\$ 1,300,012
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	\$ 18,069	\$ (97,701)	\$ -	\$ (79,632)
Adjustments to reconcile operating income (loss) to net cash from operating activities				
Changes in assets and liabilities				
Accounts receivable	(112)	-	-	(112)
Accounts payable	(3,217)	(35,746)	-	(38,963)
Claims payable	(7,688)	470,766	-	463,078
Compensated absences payable	-	-	26,955	26,955
NET CASH FROM OPERATING ACTIVITIES	\$ 7,052	\$ 337,319	\$ 26,955	\$ 371,326
CASH AND INVESTMENTS				
Cash and cash equivalents	\$ 3,956	\$ 1,019,902	\$ 276,154	\$ 1,300,012
Investments	236,814	2,355,123	1,040,230	3,632,167
TOTAL CASH AND INVESTMENTS	\$ 240,770	\$ 3,375,025	\$ 1,316,384	\$ 4,932,179
NONCASH TRANSACTIONS				
Unrealized gains/losses	\$ 495	\$ (305)	\$ 3,344	\$ 3,534
TOTAL NONCASH TRANSACTIONS	\$ 495	\$ (305)	\$ 3,344	\$ 3,534

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
GROUP DENTAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Contributions			
Employer			
City	\$ 108,925	\$ 108,925	\$ 94,420
Tri-Com	19,995	19,995	17,714
Employee			
City	35,040	35,040	34,863
Tri-Com	6,265	6,265	5,738
Retiree	36,675	36,675	35,852
Other	1,000	1,000	341
Total operating revenues	207,900	207,900	188,928
OPERATING EXPENSES			
Administration			
Contractual services	14,940	14,940	13,624
Insurance and claims			
Claims	168,250	168,250	157,235
Total operating expenses	183,190	183,190	170,859
OPERATING INCOME	24,710	24,710	18,069
NON-OPERATING REVENUES (EXPENSES)			
Investment income	5,000	5,000	2,849
Prior year budgeted surplus	(29,710)	(29,710)	-
Total non-operating revenues (expenses)	(24,710)	(24,710)	2,849
CHANGE IN NET POSITION	\$ -	\$ -	20,918
NET POSITION, MAY 1			218,474
NET POSITION, APRIL 30			\$ 239,392

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
WORKERS' COMPENSATION FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Contributions			
Employer			
City	\$ 594,394	\$ 594,394	\$ 591,335
Tri-Com	7,536	7,536	8,463
	<hr/>	<hr/>	<hr/>
Total operating revenues	601,930	601,930	599,798
	<hr/>	<hr/>	<hr/>
OPERATING EXPENSES			
Administration			
Contractual services	6,000	6,000	-
Commodities	1,200	1,200	-
Insurance and claims			
Claims (reimbursed)	512,730	545,030	544,918
Contractual services	142,000	152,600	152,581
	<hr/>	<hr/>	<hr/>
Total operating expenses	661,930	704,830	697,499
	<hr/>	<hr/>	<hr/>
OPERATING INCOME (LOSS)	(60,000)	(102,900)	(97,701)
	<hr/>	<hr/>	<hr/>
NON-OPERATING REVENUES (EXPENSES)			
Investment income	60,000	108,000	108,394
	<hr/>	<hr/>	<hr/>
Total non-operating revenues (expenses)	60,000	108,000	108,394
	<hr/>	<hr/>	<hr/>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ 5,100</u>	10,693
			<hr/>
NET POSITION, MAY 1			2,483,006
			<hr/>
NET POSITION, APRIL 30			<u>\$ 2,493,699</u>

(See independent auditor's report.)

FIDUCIARY FUNDS

PENSION TRUST FUNDS

Police and Firefighters' Pension Trust Funds - to account for the accumulation of retirement and disability benefits as required by state statute. Resources are contributed by employees at rates fixed by law and by the City determined by an actuarial study.

CITY OF GENEVA, ILLINOIS

**COMBINING STATEMENT OF PLAN NET POSITION
PENSION TRUST FUNDS**

April 30, 2025

	<u>Pension Trust</u>		<u>Total</u>
	<u>Police Pension</u>	<u>Firefighters' Pension</u>	
ASSETS			
Cash and cash equivalents	\$ 543,669	\$ 378,977	\$ 922,646
Investments in the Illinois Police Pension Investment Fund	34,189,461	-	34,189,461
Investments held in the Illinois Firefighters' Pension Investment Fund	-	22,128,251	22,128,251
Prepaid expenses	4,000	3,853	7,853
 Total assets	 34,737,130	 22,511,081	 57,248,211
LIABILITIES			
Accounts payable	1,496	1,049	2,545
 Total liabilities	 1,496	 1,049	 2,545
 NET POSITION RESTRICTED FOR PENSIONS	 \$ 34,735,634	 \$ 22,510,032	 \$ 57,245,666

(See independent auditor's report.)

CITY OF GENEVA, ILLINOIS

**COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
PENSION TRUST FUNDS**

For the Year Ended April 30, 2025

	Pension Trust		Total
	Police Pension	Firefighters' Pension	
ADDITIONS			
Contributions			
Employer	\$ 2,140,574	\$ 1,211,158	\$ 3,351,732
Employee	461,701	218,915	680,616
Total contributions	<u>2,602,275</u>	<u>1,430,073</u>	<u>4,032,348</u>
Investment income			
Net appreciation in fair value of investments	2,858,413	1,690,956	4,549,369
Interest	191,632	423,398	615,030
Total investment income	<u>3,050,045</u>	<u>2,114,354</u>	<u>5,164,399</u>
Less investment expense	<u>(21,879)</u>	<u>(35,071)</u>	<u>(56,950)</u>
Net investment income	<u>3,028,166</u>	<u>2,079,283</u>	<u>5,107,449</u>
Total additions	<u>5,630,441</u>	<u>3,509,356</u>	<u>9,139,797</u>
DEDUCTIONS			
Benefits and refunds	2,412,792	1,289,158	3,701,950
Administration	48,602	28,290	76,892
Total deductions	<u>2,461,394</u>	<u>1,317,448</u>	<u>3,778,842</u>
CHANGE IN NET POSITION	3,169,047	2,191,908	5,360,955
NET POSITION RESTRICTED FOR PENSIONS			
May 1	<u>31,566,587</u>	<u>20,318,124</u>	<u>51,884,711</u>
April 30	<u>\$ 34,735,634</u>	<u>\$ 22,510,032</u>	<u>\$ 57,245,666</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the City of Geneva, Illinois' statistical annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	128-137
Revenue Capacity These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	138-141
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	142-145
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	146-147
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	148-151

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

CITY OF GENEVA, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2016*	2017	2018	2019**
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 42,666,918	\$ 41,369,462	\$ 42,594,448	\$ 46,308,179
Restricted	3,943,036	4,453,274	4,363,250	4,343,300
Unrestricted (deficit)	(18,136,797)	(18,990,379)	(18,626,939)	(21,373,998)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 28,473,157	\$ 26,832,357	\$ 28,330,759	\$ 29,277,481
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 85,209,970	\$ 85,718,214	\$ 90,755,528	\$ 92,531,423
Restricted	190,770	238,843	269,265	294,436
Unrestricted	14,882,601	15,993,096	12,386,345	14,451,458
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 100,283,341	\$ 101,950,153	\$ 103,411,138	\$ 107,277,317
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 127,876,888	\$ 127,087,676	\$ 133,349,976	\$ 138,839,602
Restricted	4,133,806	4,692,117	4,632,515	4,637,736
Unrestricted (deficit)	(3,254,196)	(2,997,283)	(6,240,594)	(6,922,540)
TOTAL PRIMARY GOVERNMENT	\$ 128,756,498	\$ 128,782,510	\$ 131,741,897	\$ 136,554,798

*The City implemented GASB Statement No. 68 for the fiscal year ended April 30, 2016.

**The City implemented GASB Statement No. 75 for the fiscal year ended April 30, 2019.

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ 47,207,922	\$ 47,597,043	\$ 49,608,397	\$ 52,272,642	\$ 56,097,824	\$ 64,440,095
5,775,679	8,097,783	9,204,613	11,318,071	13,369,273	13,585,850
(22,576,107)	(17,865,037)	(13,836,893)	(11,050,279)	(9,160,221)	(7,871,326)
<hr/>					
\$ 30,407,494	\$ 37,829,789	\$ 44,976,117	\$ 52,540,434	\$ 60,306,876	\$ 70,154,619
<hr/>					
\$ 94,182,128	\$ 98,853,420	\$ 101,388,848	\$ 105,444,166	\$ 119,537,808	\$ 135,276,963
315,502	94,426	363,760	383,617	474,893	519,801
14,337,003	14,409,371	15,334,357	17,203,423	17,220,232	15,449,533
<hr/>					
\$ 108,834,633	\$ 113,357,217	\$ 117,086,965	\$ 123,031,206	\$ 137,232,933	\$ 151,246,297
<hr/>					
\$ 141,390,050	\$ 146,450,463	\$ 150,997,245	\$ 157,716,808	\$ 175,635,632	\$ 199,717,058
6,091,181	8,192,209	9,568,373	11,701,688	13,844,166	14,105,651
(8,239,104)	(3,455,666)	1,497,464	6,153,144	8,060,011	7,578,207
<hr/>					
\$ 139,242,127	\$ 151,187,006	\$ 162,063,082	\$ 175,571,640	\$ 197,539,809	\$ 221,400,916
<hr/>					

CITY OF GENEVA, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2016*	2017**	2018	2019
EXPENSES				
Governmental activities				
General government	\$ 1,823,872	\$ 1,835,099	\$ 1,200,528	\$ 938,569
Public works	1,179,980	1,307,466	1,169,368	1,338,083
Economic development	498,728	454,954	710,882	737,625
Community development	1,002,720	954,876	1,037,578	1,565,722
Public safety	12,797,783	13,080,598	13,968,013	14,266,786
Highways and streets	7,582,392	6,677,277	4,825,109	4,278,986
Interest on long-term debt	357,579	288,758	171,684	88,815
Total governmental activities expenses	<u>25,243,054</u>	<u>24,599,028</u>	<u>23,083,162</u>	<u>23,214,586</u>
Business-type activities				
Electric	39,708,530	36,762,540	36,477,099	37,242,713
Waterworks and sewerage	8,959,572	9,757,408	10,040,552	8,358,688
Commuter parking	660,495	599,643	604,304	622,055
Refuse	496,294	571,401	535,618	549,354
Cemetery	50,322	59,285	75,069	47,403
Total business-type activities expenses	<u>49,875,213</u>	<u>47,750,277</u>	<u>47,732,642</u>	<u>46,820,213</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 75,118,267</u>	<u>\$ 72,349,305</u>	<u>\$ 70,815,804</u>	<u>\$ 70,034,799</u>
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 771,842	\$ 887,947	\$ 1,233,561	\$ 1,131,298
Public works	38,737	140,764	83,334	86,365
Economic development	-	-	-	-
Community development	578,670	663,595	454,917	443,739
Public safety	325,545	414,373	445,929	501,690
Highways and streets	-	-	-	-
Operating grants and contributions	604,375	596,169	602,063	601,733
Capital grants and contributions	-	-	-	932,131
Total governmental activities program revenues	<u>2,319,169</u>	<u>2,702,848</u>	<u>2,819,804</u>	<u>3,696,956</u>
Business-type activities				
Charges for services				
Electric	41,224,418	38,409,259	37,303,519	36,789,760
Waterworks and sewerage	8,967,808	9,767,418	10,328,716	10,620,090
Commuter parking	507,604	581,513	627,087	627,173
Refuse	510,979	512,870	522,441	525,069
Cemetery	85,531	64,700	81,700	71,050
Operating grants and contributions	-	-	-	2,714,090
Capital grants and contributions	175,585	-	-	-
Total business-type activities program revenues	<u>51,471,925</u>	<u>49,335,760</u>	<u>48,863,463</u>	<u>51,347,232</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 53,791,094</u>	<u>\$ 52,038,608</u>	<u>\$ 51,683,267</u>	<u>\$ 55,044,188</u>

	2020	2021	2022	2023	2024	2025
\$	1,808,177	\$ 1,486,701	\$ 1,838,306	\$ 2,346,192	\$ 3,013,546	\$ 3,532,430
	905,800	1,005,585	927,085	1,008,740	814,399	1,514,762
	805,656	728,804	1,116,810	746,763	415,088	613,725
	1,114,029	917,046	791,562	1,071,747	892,085	1,268,494
	15,090,118	12,152,108	13,833,870	15,510,619	16,927,621	17,333,385
	3,804,926	3,304,925	2,892,568	2,832,541	2,298,870	2,574,268
	35,133	11,694	(16,220)	52,241	28,576	17,753
	23,563,839	19,606,863	21,383,981	23,568,843	24,390,185	26,854,817
	36,947,628	34,392,707	33,856,568	33,220,296	34,999,118	34,838,669
	8,719,101	9,126,645	9,112,585	9,835,887	10,960,167	11,867,234
	610,061	531,962	505,637	485,771	498,603	510,507
	504,331	529,465	513,814	540,574	523,649	612,537
	45,478	56,310	56,383	68,058	67,258	82,243
	46,826,599	44,637,089	44,044,987	44,150,586	47,048,795	47,911,190
\$	70,390,438	\$ 64,243,952	\$ 65,428,968	\$ 67,719,429	\$ 71,438,980	\$ 74,766,007
\$	1,009,783	\$ 777,111	\$ 818,801	\$ 1,446,314	\$ 1,109,546	\$ 1,073,097
	87,173	93,203	92,726	97,136	103,838	15,686
	-	-	-	-	-	-
	341,739	396,150	157,701	39,264	35,733	35,935
	492,344	332,498	346,636	389,904	434,372	456,417
	-	-	-	-	-	-
	850,086	869,896	947,682	967,072	1,024,539	1,149,574
	176,416	1,322,058	913,733	1,074,423	1,144,115	4,559,332
	2,957,541	3,790,916	3,277,279	4,014,113	3,852,143	7,290,041
	35,268,952	36,070,379	34,713,369	34,375,640	34,917,076	33,391,451
	10,246,505	10,695,380	10,933,046	10,919,153	11,731,612	12,403,671
	575,719	4,209	159,933	335,606	354,226	357,546
	541,525	548,695	529,369	570,806	566,228	566,781
	49,920	82,250	88,500	59,153	85,950	95,885
	-	-	9,765	-	5,338	-
	649,943	1,213,672	1,314,535	3,472,862	12,222,364	12,740,213
	47,332,564	48,614,585	47,748,517	49,733,220	59,882,794	59,555,547
\$	50,290,105	\$ 52,405,501	\$ 51,025,796	\$ 53,747,333	\$ 63,734,937	\$ 66,845,588

CITY OF GENEVA, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2016*	2017**	2018	2019
NET (EXPENSE) REVENUE				
Governmental activities	\$ (22,923,885)	\$ (21,896,180)	\$ (20,263,358)	\$ (19,517,630)
Business-type activities	1,596,712	1,585,483	1,130,821	4,527,019
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (21,327,173)	\$ (20,310,697)	\$ (19,132,537)	\$ (14,990,611)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Property taxes	\$ 7,402,104	\$ 7,502,615	\$ 7,652,920	\$ 6,858,188
Replacement taxes	97,268	102,270	84,909	84,451
Intergovernmental taxes	9,466,767	7,126,337	7,310,306	7,375,152
Intergovernmental - ARPA	-	-	-	-
Non-home rule sales taxes**	-	2,319,148	2,263,616	4,152,020
Utility taxes	2,087,453	2,092,785	2,091,154	2,131,026
Other taxes	815,280	861,205	886,316	996,173
Investment income	17,698	23,547	85,967	185,315
Miscellaneous	315,802	214,208	1,350,235	917,645
Gain on sale of capital assets	85,072	13,265	36,337	-
Transfers	-	-	-	-
Total governmental activities	20,287,444	20,255,380	21,761,760	22,699,970
Business-type activities				
Intergovernmental - ARPA	-	-	-	-
Investment income	50,689	69,926	136,461	285,107
Miscellaneous	-	-	126,511	168,998
Gain on sale of capital assets	46,881	11,403	67,192	-
Transfers	-	-	-	-
Total business-type activities	97,570	81,329	330,164	454,105
TOTAL PRIMARY GOVERNMENT	\$ 20,385,014	\$ 20,336,709	\$ 22,091,924	\$ 23,154,075
CHANGE IN NET POSITION				
Governmental activities	\$ (2,636,441)	\$ (1,640,800)	\$ 1,498,402	\$ 3,182,340
Business-type activities	1,694,282	1,666,812	1,460,985	4,981,124
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ (942,159)	\$ 26,012	\$ 2,959,387	\$ 8,163,464

*The City implemented GASB Statement No. 68 for the fiscal year ended April 30, 2016.

**The City separately reported non-home rule sales tax for the fiscal year ended April 30, 2017.

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ (20,606,298)	\$ (15,815,947)	\$ (18,106,702)	\$ (19,554,730)	\$ (20,538,042)	\$ (19,564,776)
505,965	3,977,496	3,703,530	5,582,634	12,833,999	11,644,357
\$ (20,100,333)	\$ (11,838,451)	\$ (14,403,172)	\$ (13,972,096)	\$ (7,704,043)	\$ (7,920,419)
\$ 6,663,915	\$ 6,898,626	\$ 6,623,749	\$ 6,535,143	\$ 6,851,758	\$ 7,371,064
111,185	104,834	243,694	319,460	230,996	141,828
6,891,445	8,824,686	9,158,517	9,833,996	10,004,075	10,667,363
-	-	-	340,027	377,852	302,568
4,141,028	4,132,554	5,298,657	5,525,652	5,646,824	5,900,028
1,897,314	1,645,852	1,957,520	2,008,585	1,786,029	1,794,763
1,108,740	1,203,417	1,234,593	1,302,996	1,253,010	1,026,249
242,196	34,850	(133,878)	604,681	1,520,531	1,595,150
634,005	356,901	719,389	684,123	594,576	484,065
307,643	36,522	591,327	7,637	38,833	129,441
(261,160)	-	(78,840)	8,593	-	-
21,736,311	23,238,242	25,614,728	27,170,893	28,304,484	29,412,519
-	-	-	129,485	570,515	294,228
317,075	69,026	(52,622)	293,345	743,522	1,998,770
373,433	442,342	-	375	53,691	6,395
99,683	33,720	-	-	-	69,614
261,160	-	78,840	(8,593)	-	-
1,051,351	545,088	26,218	414,612	1,367,728	2,369,007
\$ 22,787,662	\$ 23,783,330	\$ 25,640,946	\$ 27,585,505	\$ 29,672,212	\$ 31,781,526
\$ 1,130,013	\$ 7,422,295	\$ 7,508,026	\$ 7,616,163	\$ 7,766,442	\$ 9,847,743
1,557,316	4,522,584	3,729,748	5,997,246	14,201,727	14,013,364
\$ 2,687,329	\$ 11,944,879	\$ 11,237,774	\$ 13,613,409	\$ 21,968,169	\$ 23,861,107

CITY OF GENEVA, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2016	2017	2018	2019
GENERAL FUND				
Nonspendable	\$ 218,390	\$ 251,072	\$ 167,585	\$ 117,581
Restricted	135,158	24,748	6,748	6,748
Assigned	-	-	-	-
Unassigned	4,024,565	4,770,167	5,624,415	7,090,360
TOTAL GENERAL FUND	\$ 4,378,113	\$ 5,045,987	\$ 5,798,748	\$ 7,214,689
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	\$ -	\$ 25	\$ -	\$ 618,923
Restricted	3,807,878	4,428,526	4,542,771	4,367,974
Assigned	748,961	575,217	1,621,167	844,661
Unassigned (deficit)	-	(111,132)	(131,710)	(155,600)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 4,556,839	\$ 4,892,636	\$ 6,032,228	\$ 5,675,958

Data Source

Audited Financial Statements

	2020	2021	2022	2023	2024	2025
\$	272,837	\$ 209,055	\$ 523,019	\$ 621,773	\$ 661,359	\$ 720,813
	6,748	6,748	69,381	225,530	513,464	27,817
	-	-	-	33,157	28,809	28,809
	7,786,832	9,505,589	11,171,897	12,854,214	12,771,063	12,430,795
\$	8,066,417	\$ 9,721,392	\$ 11,764,297	\$ 13,734,674	\$ 13,974,695	\$ 13,208,234
\$	2,750	\$ -	\$ -	\$ -	\$ 6,110	\$ -
	5,788,943	8,101,069	8,801,851	10,843,681	12,592,069	13,326,126
	1,300,569	2,729,426	3,942,488	5,980,141	8,860,272	11,216,798
	266,977	(405,135)	(354,582)	(375,104)	(328,889)	(289,002)
\$	7,359,239	\$ 10,425,360	\$ 12,389,757	\$ 16,448,718	\$ 21,129,562	\$ 24,253,922

CITY OF GENEVA, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2016	2017	2018	2019
REVENUES				
Taxes	\$ 9,805,144	\$ 12,239,500	\$ 12,894,006	\$ 14,137,407
Intergovernmental	10,713,227	8,507,620	8,085,328	8,152,470
Licenses and permits	535,388	626,215	617,759	674,691
Charges for services	735,226	785,949	894,629	792,092
Fines and forfeitures	207,359	266,651	281,402	300,287
Recovery of costs	103,205	-	-	-
Investment income	17,698	23,547	75,675	203,859
Miscellaneous	404,294	495,481	1,615,287	1,183,181
Total revenues	22,521,541	22,944,963	24,464,086	25,443,987
EXPENDITURES				
General government	1,631,592	1,629,724	1,713,445	1,793,543
Public works	779,508	826,706	704,443	713,185
Economic development	439,156	437,462	454,240	484,040
Community development	923,727	937,444	953,001	1,036,217
Public safety	11,025,593	11,224,608	11,737,308	11,937,072
Highways and streets	1,877,472	1,915,765	2,068,717	2,137,968
Capital outlay	3,654,779	2,786,051	2,847,800	4,241,113
Debt service				
Principal retirement	1,742,588	1,898,382	1,900,986	1,899,000
Interest and fiscal charges	378,284	305,856	228,130	146,803
Payment to refunding agent	-	3,092,000	-	-
Total expenditures	22,452,699	25,053,998	22,608,070	24,388,941
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	68,842	(2,109,035)	1,856,016	1,055,046
OTHER FINANCING SOURCES (USES)				
Transfers in	569,971	635,584	370,606	2,527,933
Transfers (out)	(569,971)	(635,584)	(370,606)	(2,527,933)
Debt issuance	200,000	2,850,000	-	-
Debt issuance premium	-	249,441	-	-
Lease issuance	-	-	-	-
Sale of capital assets	85,072	13,265	36,337	4,625
Payment to escrow agent	(195,545)	-	-	-
Financed purchases	-	-	-	-
Total other financing sources (uses)	89,527	3,112,706	36,337	4,625
NET CHANGE IN FUND BALANCES	\$ 158,369	\$ 1,003,671	\$ 1,892,353	\$ 1,059,671
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES¹	10.44%	11.28%	23.78%	10.77%

¹ The City refunded the 2006B General Obligation Bonds through a current refunding during the fiscal year ended April 30, 2017.

Data Source

Audited Financial Statements

	2020	2021	2022	2023	2024	2025
\$	13,810,997	\$ 13,880,449	\$ 14,280,080	\$ 14,497,372	\$ 14,888,155	\$ 16,092,104
	7,968,740	10,744,378	11,761,396	12,702,764	13,052,797	13,248,481
	536,185	328,286	379,108	900,323	671,072	719,482
	755,581	617,355	717,212	724,051	593,521	556,685
	308,583	238,639	215,613	251,107	315,059	304,968
	-	-	-	-	-	-
	240,407	22,978	(133,878)	604,681	1,520,531	1,595,150
	823,109	620,624	719,389	684,123	594,576	484,065
	24,443,602	26,452,709	27,938,920	30,364,421	31,635,711	33,000,935
	1,762,324	1,773,375	1,832,835	2,206,135	2,375,639	2,877,152
	697,237	718,494	806,144	717,172	696,103	747,850
	600,773	534,294	1,180,977	753,826	428,366	544,022
	1,041,688	991,151	1,097,705	1,128,763	1,066,862	1,043,324
	12,656,654	12,780,158	13,381,617	13,802,318	14,718,568	15,796,132
	1,991,552	2,237,561	2,159,817	2,045,264	2,016,075	2,172,182
	3,231,414	1,487,146	2,601,343	4,639,490	5,194,957	7,458,463
	613,187	731,757	715,012	418,522	243,196	225,333
	83,278	63,458	33,356	51,532	28,801	17,984
	-	-	-	-	-	-
	22,678,107	21,317,394	23,808,806	25,763,022	26,768,567	30,882,442
	1,765,495	5,135,315	4,130,114	4,601,399	4,867,144	2,118,493
	936,259	1,703,500	1,528,096	3,668,374	4,462,308	5,066,907
	(1,197,419)	(1,703,500)	(1,606,936)	(3,668,374)	(4,462,308)	(5,066,907)
	-	-	-	1,148,338	-	-
	-	-	-	-	-	-
	-	-	-	-	-	109,965
	307,643	36,522	591,327	6,000	53,721	129,441
	-	-	-	-	-	-
	189,377	82,913	-	-	-	-
	235,860	119,435	512,487	1,154,338	53,721	239,406
\$	2,001,355	\$ 5,254,750	\$ 4,642,601	\$ 5,755,737	\$ 4,920,865	\$ 2,357,899
	10.15%	3.48%	3.92%	3.45%	1.02%	1.00%

CITY OF GENEVA, ILLINOIS

EQUALIZED ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Fiscal Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Total	Railroad	Total Assessed Value	Total Actual Value	Total Direct Tax Rate
2016	\$ 666,227,302	\$ 2,422,086	\$ 186,130,959	\$ 44,411,334	\$ 899,191,681	\$ 1,403,751	\$ 900,595,432	\$ 2,701,786,296	\$ 0.7459
2017	683,317,381	2,279,984	184,600,132	45,704,458	915,901,955	1,671,371	917,573,326	2,752,719,978	0.7479
2018	732,020,594	2,397,767	195,310,534	46,637,112	976,366,007	1,698,183	978,064,190	2,934,192,570	0.7086
2019	763,046,052	2,433,801	195,696,971	47,134,749	1,008,311,573	1,729,996	1,010,041,569	3,030,124,707	0.6054
2020	796,720,357	2,502,797	199,193,461	47,526,535	1,045,943,150	1,853,124	1,047,796,274	3,143,388,822	0.5632
2021	817,651,037	2,403,147	202,660,270	47,510,930	1,070,225,384	2,016,390	1,072,241,774	3,216,725,322	0.5669
2022	835,793,791	2,670,084	201,091,555	48,396,551	1,087,951,981	2,098,452	1,090,050,433	3,270,151,299	0.5315
2023	862,659,985	2,720,789	204,115,392	49,111,535	1,118,607,701	2,098,452	1,120,706,153	3,362,118,459	0.5093
2024	901,063,812	2,815,047	202,258,025	50,939,610	1,157,076,494	2,492,091	1,159,568,585	3,478,705,755	0.5190
2025	954,202,481	2,935,384	216,895,199	61,705,203	1,235,738,267	2,688,760	1,238,427,027	3,715,281,081	0.5153

Data Source

Office of the Kane County Clerk

CITY OF GENEVA, ILLINOIS

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Levy Years

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
DIRECT CITY RATE										
Corporate	0.53306	0.53070	0.50564	0.50422	0.50035	0.50100	0.50651	0.50932	0.51903	0.51531
Debt service rate	0.21283	0.21723	0.20292	0.10119	0.06281	0.06588	0.02502	-	-	-
City of Geneva	0.74589	0.74793	0.70856	0.60541	0.56316	0.56688	0.53153	0.50932	0.51903	0.51531
OVERLAPPING RATES										
Kane County	0.46836	0.44788	0.42006	0.40250	0.38766	0.37390	0.36790	0.35216	0.33224	0.30936
Kane County Forest Preserve District	0.31263	0.29435	0.22532	0.16584	0.16070	0.15485	0.14774	0.14352	0.13674	0.12889
Geneva Township	0.05142	0.05106	0.04867	0.04863	0.04816	0.04865	0.04901	0.04900	0.04921	0.04852
Geneva Township Road District	0.02568	0.02550	0.02431	0.02429	0.02391	0.02406	0.02433	0.02432	0.02457	0.02423
Geneva Park District	0.56671	0.55991	0.53295	0.48524	0.47986	0.48372	0.47882	0.47698	0.48081	0.47722
Geneva Library District	0.35398	0.35043	0.33406	0.43624	0.43651	0.43893	0.43360	0.43108	0.42956	0.42294
School District #304	6.58048	6.47001	6.07563	6.03808	5.96897	5.99407	6.01776	5.97640	5.91176	5.82418
Community College District #516	0.59543	0.58747	0.56069	0.55330	0.54143	0.53767	0.42865	0.47099	0.46558	0.45342
TOTAL DIRECT AND OVERLAPPING TAX RATE	9.701	9.535	8.930	8.760	8.610	8.623	8.479	8.434	8.350	8.204

Rates are per \$100 of assessed value

Note: Tax Levy Year 2023 is payable in Fiscal Year 2025

Data Source

Office of the Kane County Clerk

CITY OF GENEVA, ILLINOIS
PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayers	2023 Assessed Valuation	Rank	Percentage of Total Assessed Valuation	2014 Assessed Valuation	Rank	Percentage of Total Assessed Valuation
LPF Geneva Commons LLC	\$ 28,516,448	1	2.30%	\$ 34,392,190	1	3.82%
Ashford Geneva Holdings LLC	10,760,924	2	0.87%	6,063,014	5	0.67%
Delnor Community Hospital	9,756,152	3	0.79%			
Viking Partners Randall Square LLC	8,999,433	4	0.73%			
Duke Realty Limited Partnership	8,484,503	5	0.69%	4,718,912	7	0.52%
Lineage IL Geneva Re LLC	7,355,270	6	0.59%	6,358,177	4	0.71%
Delnor Community Hospital Systems	6,417,087	7	0.52%			
Delnor Community Health System	6,352,640	8	0.51%	4,687,897	8	0.52%
North Geneva Commons LLC	5,671,505	9	0.46%			
General Mills Operations LLC	5,136,442	10	0.41%	4,346,308	10	0.48%
Delnor Community Health Care Foundation				8,963,957	2	1.00%
In Retail Fund Randall Square LLC				8,115,177	3	0.90%
SFERS Real Estate Corp KK				6,051,168	6	0.67%
CF Eagle Brook Arcis LLC				4,388,966	9	0.49%
TOTAL	\$ 97,450,404		7.87%	\$ 88,085,766		9.78%

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the Kane County Clerk

CITY OF GENEVA, ILLINOIS

PROPERTY TAX RATES, LEVIES AND COLLECTIONS

Last Ten Levy Years

Fiscal Year Ended April 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy	Percentage of Levy	Collections in Subsequent Years	Total Collections to Date	Percentage of Levy
		Amount			Amount	
2016	\$ 6,712,876	\$ 6,709,704	99.95%	\$ -	\$ 6,709,704	99.95%
2017	6,886,657	6,816,154	98.98%	-	6,816,154	98.98%
2018	6,911,864	6,911,106	99.99%	-	6,911,106	99.99%
2019	6,114,903	6,106,843	99.87%	-	6,106,843	99.87%
2020	5,900,801	5,884,780	99.73%	-	5,884,780	99.73%
2021	6,078,324	6,072,283	99.90%	-	6,072,283	99.90%
2022	5,793,923	5,786,097	99.86%	-	5,786,097	99.86%
2023	5,694,292	5,683,708	99.81%	-	5,683,708	99.81%
2024	6,018,544	5,981,896	99.39%	-	5,981,896	99.39%
2025	6,381,775	6,371,361	99.84%	-	6,371,361	99.84%

Note: Levies for all Special Service Areas and TIF Districts have been excluded from this table.
 Tax Levy Year 2023 is payable in Fiscal Year 2025.

Data Source

Office of the Kane County Treasurer and City Records

CITY OF GENEVA, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended April 30,	Governmental Activities							Business-Type Activities						Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Certificates of Participation	Installment Contract	Leases Payable	Special Service Area Bonds	Unamortized Premium	Tax Increment Financing Bonds	Revenue Bonds	General Obligation Bonds	Leases Payable	Unamortized Premium	IEPA Loan				
2016	\$ 7,325,000	\$ 252,125	\$ -	\$ -	\$ 200,000	\$ -	\$ 59,243	\$ 1,000,000	\$ 15,650,000	\$ -	\$ 413,177	\$ 17,976,408	\$ 42,875,953	4.70%	\$ 1,995	
2017	5,465,000	126,986	-	-	171,000	-	-	855,000	13,785,000	-	384,300	16,374,780	37,162,066	4.07%	1,729	
2018	3,720,000	-	-	-	142,000	-	-	700,000	11,875,000	-	354,786	14,590,491	31,382,277	3.44%	1,460	
2019	1,850,000	-	-	-	113,000	-	-	535,000	9,925,000	-	324,393	21,990,679	34,738,072	3.81%	1,616	
2020	1,275,000	-	-	180,190	84,000	111,775	-	365,000	7,775,000	174,907	287,511	22,450,072	32,703,455	3.58%	1,521	
2021	625,000	-	-	210,346	55,000	54,704	-	-	5,605,000	160,013	245,405	20,283,203	27,238,671	2.37%	1,273	
2022	-	-	-	149,334	26,000	-	-	-	10,885,000	118,149	1,324,331	10,941,004	23,443,818	2.08%	1,096	
2023	-	-	830,713	137,940	-	-	-	-	9,555,000	83,768	1,162,516	10,070,059	21,839,996	1.94%	1,021	
2024	-	-	671,881	53,576	-	-	-	-	35,540,000	37,369	3,726,799	9,362,105	49,391,730	3.41%	2,309	
2025	-	-	509,475	100,614	-	-	-	-	33,830,000	926	3,518,751	8,823,750	46,783,516	3.11%	2,187	

Note: Details of the City's outstanding debt can be found in the notes to financial statements.

(1) See the schedule of Demographic and Economic Information for personal income and population data.

CITY OF GENEVA, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year Ended April 30,	Governmental Activities Gross General Obligation Bonds	Business-Type Activities Gross General Obligation Bonds	Governmental Activities Unamortized Premium	Business-Type Activities Unamortized Premium	Less: Amounts Available in Debt Service Fund	Net General Obligation Bonds	Percentage of Actual Taxable Value of Property (1)	Per Capita (2)
2016	\$ 7,325,000	\$ 15,650,000	\$ -	\$ 413,177	\$ 312,845	\$ 23,075,332	2.51%	\$ 1,074
2017	5,465,000	13,785,000	-	384,300	322,961	19,311,339	1.97%	898
2018	3,720,000	11,875,000	-	354,786	344,265	15,605,521	1.54%	725
2019	1,850,000	9,925,000	-	324,393	358,080	11,741,313	1.16%	546
2020	1,275,000	7,775,000	-	287,511	355,924	8,981,587	0.86%	418
2021	625,000	5,605,000	54,704	245,405	371,235	6,158,874	0.57%	285
2022	-	10,885,000	-	1,324,331	-	12,209,331	1.12%	571
2023	-	9,555,000	-	1,162,516	-	10,717,516	0.96%	501
2024	-	35,540,000	-	3,726,799	-	39,266,799	3.39%	1,835
2025	-	33,830,000	-	3,518,751	-	37,348,751	3.02%	1,746

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

(1) See Equalized Assessed Value and Actual Value of Taxable Property schedule for actual taxable value of property data.

(2) See Demographic and Economic Information for population data.

CITY OF GENEVA, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

April 30, 2025

Governmental Unit	Debt Outstanding	Percentage of Debt Applicable to the City¹	City's Share of Debt
City of Geneva	\$ 610,089	100.00%	\$ 610,089
Overlapping Debt			
School District #304	75,295,000	70.68%	53,218,506
Community College District #516	49,305,000	9.46%	4,664,253
Total School Districts	124,600,000		57,882,759
Kane County	13,695,000	6.50%	890,175
Kane County Forest Preserve District	68,650,000	6.50%	4,462,250
Geneva Park District	2,693,535	66.07%	1,779,619
Geneva Library District	15,865,000	68.58%	10,880,217
Total Others	100,903,535		18,012,261
Subtotal of Overlapping Debt	225,503,535		75,895,020
Total Direct and Overlapping Debt	\$ 226,113,624		\$ 76,505,109

¹ Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the City.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. Every resident is not responsible for paying the debt of each overlapping government.

Data Sources

Kane County Clerk and the MSRB's Electronic Municipal Market Access (EMMA) website

CITY OF GENEVA, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

April 30, 2025

2024 Equalized assessed valuation		\$ 1,238,427,027
Statutory debt limitation (8.625% of EAV)		106,814,331
General obligation debt		
Series 2021 (1)	\$ 6,215,000	
Series 2024 (1)	27,615,000	
Less alternate revenue bonds (1)	<u>(33,830,000)</u>	
Total general obligation debt	<u>\$ -</u>	
Total applicable debt		<u>-</u>
LEGAL DEBT MARGIN		<u><u>\$ 106,814,331</u></u>

(1) The Series 2021 and 2024 Bonds are alternate revenue bonds and not subject to the legal debt margin calculation.

Data Source

City Records

CITY OF GENEVA, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate (1)
2016	21,495	\$ 912,764,000	\$ 42,464	4.80%
2017	21,495	912,764,000	42,464	4.90%
2018	21,495	912,764,000	42,464	4.60%
2019	21,495	912,764,000	42,464	4.50%
2020	21,495	912,764,000	42,464	3.80%
2021	21,393	1,148,889,672	53,704	16.80%
2022	21,393	1,127,346,921	52,697	6.40%
2023	21,393	1,124,394,687	52,559	5.10%
2024	21,393	1,449,097,641	67,737	4.90%
2025	21,393	1,502,644,320	70,240	3.60%

(1) Illinois Department of Employment Security (using annual averages)

Data Source

City Records

CITY OF GENEVA, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2025 (1)			2016 (2)		
	Employees	Rank	% of Total City Employment	Employees	Rank	% of Total City Employment
Northwestern Medicine Delnor Community Hospital	1,520	1	7.11%	1,650	1	7.68%
Geneva Community Unit School District 304	1,023	2	4.78%	858	3	3.99%
General mills	450	3	2.10%			
Kane County Government	385	4	1.80%	1,260	2	5.86%
Maker's Pride	360	5	1.68%			
Clarios LLC	287	6	1.34%	300	6	1.40%
Burgess Norton	260	7	1.22%	300	5	1.40%
McCormick FONA International Inc.	250	8	1.17%			
Northern Illinois Food Bank	165	9	0.77%			
OSI On-cor	161	10	0.75%			
Peacock Engineering				350	4	1.63%
Houghton Mifflin				250	7	1.16%
FONA International				250	8	1.16%
Power Packaging				200	9	0.93%
Continental Envelope				125	10	0.58%
	<u>4,861</u>		<u>22.72%</u>	<u>5,543</u>		<u>25.79%</u>

Data Sources

- (1) City of Geneva, Economic Development Department
- (2) Source: City of Geneva Annual Comprehensive Financial Report

CITY OF GENEVA, ILLINOIS

FULL-TIME EQUIVALENT CITY GOVERNEMENT EMPLOYEES

Last Ten Fiscal Years

Function	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
CITY ADMINISTRATOR'S OFFICE	3	3	3	3	3	3	3	4	4	4
ADMINISTRATIVE SERVICES										
Administration	2	1	2	2	2	2	2	2	2	2
Information technology	2	2	2	2	2	2	2	2	2	2
Human resources	2	2	1	1	1	1	1	1	1	2
FINANCE	5	6	6	5	5	5	5	5	5	5
COMMUNITY DEVELOPMENT										
Planning	2	2	2	3	3	3	2	3	3	3
Building/zoning	4	5	5	6	6	6	6	6	6	6
ECONOMIC DEVELOPMENT	3	2	2	2	2	2	2	3	3	3
PUBLIC SAFETY										
Fire	21	24	24	24	24	24	24	25	25	25
Police										
Sworn	37	36	36	36	36	36	37	37	37	38
Civilians	12	9	9	9	9	9	9	9	9	9
PUBLIC WORKS										
Administration	1	1	1	1	1	1	1	1	1	1
Engineering	6	6	6	6	6	6	6	6	6	6
Street and fleet	18	17	17	17	17	17	17	17	17	17
Electric	15	16	16	16	16	16	16	16	16	16
Water/wastewater	17	17	18	18	18	18	18	18	18	19
TOTAL	150	149	150	151	151	151	151	155	155	158

Data Source

City Records

CITY OF GENEVA, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019
PUBLIC WORKS				
Total number of parkway trees	9,354	9,414	11,433	12,433
Number of parkway trees planted	60	120	68	60
PUBLIC SAFETY				
Fire (1)				
Number of fire calls	1,255	1,288	1,140	993
Number of EMS calls	1,486	1,418	1,496	1,610
Number of training hours	16,689	14,320	13,221	16,685
ISO rating	3	2	2	2
Police (1) (2)				
Part I crimes	N/A	200	192	161
Part II crimes	N/A	1,038	291	1,009
Calls for service	12,434	12,727	13,105	11,973
Traffic stops	5,876	5,911	6,221	5,933
State tickets issued	N/A	1,394	1,392	1,110
Warning tickets issued	N/A	5,603	5,891	5,726
Compliance tickets issued	N/A	N/A	286	269
Compliance warnings issued	N/A	N/A	-	N/A
Parking tickets issued	8,335	8,648	6,995	7,853
Parking ticket warnings issued	N/A	2,937	3,076	3,185
Accident reports	1,004	1,013	1,079	997
COMMUNITY DEVELOPMENT				
Number of building permits issued	1,934	1,863	1,541	1,789
Number of building inspections	4,945	5,682	5,325	3,560
HIGHWAYS AND STREETS				
Sidewalk replaced (sq. ft.)	4,500	5,000	N/A	13,500
Annual resurfacing program (\$)	1,700,000	2,020,000	2,020,000	1,200,000
Crack sealing (lbs. installed)	31,000	31,000	31,000	N/A
WATER AND SEWER				
Water main breaks	24	36	34	21
Number of lead water services replaced	-	-	-	-
Hydrants flushed	1,863	1,863	1,890	1,862
Water meters read (3)	97,668	100,056	89,160	77,327
Water meter service requests	499	841	1,122	1,204
Final reads	847	685	738	452
Water meters replaced	937	858	1,073	1,088
Total distribution pumpage (1,000 gallons)	1,009,172	858,693	859,602	872,576
Average daily pumpage (1,000 gallons)	2,764	2,353	2,355	2,390
Total gallons wastewater treated in billions	N/A	N/A	N/A	N/A
Average daily wastewater treated in millions	N/A	N/A	N/A	N/A

N/A - Not available

Note: Indicators are not available for the general government function.

(1) Police and fire statistics are reported on a calendar year basis

(2) Police statistics for 2022 follow the National Incident-Based Reporting System (NIBRS)

(3) Amount includes electric meter reads

Data Source

City Records

2020	2021	2022	2023	2024	2025
12,458	12,364	12,177	12,693	12,772	12,550
75	90	115	79	79	270
997	811	937	944	906	1,067
1,657	1,419	1,792	1,928	2,198	2,245
14,793	8,977	9,296	12,719	10,992	17,560
2	2	2	2	2	2
150	157	637	466	499	402
1,184	1,407	289	299	368	325
12,022	11,762	12,462	11,225	11,339	12,351
6,560	4,233	4,710	5,693	5,757	7,543
1,393	956	898	957	1,278	1,442
6,040	3,747	4,421	5,594	5,479	7,196
170	93	69	31	38	48
-	-	1	-	-	2
6,950	735	2,130	4,052	4,688	2,830
2,701	987	329	2,274	2,531	1,917
933	670	739	774	776	758
1,687	2,013	2,055	2,393	2,074	1,757
3,897	2,204	4,309	4,083	3,201	2,991
14,038	5,247	14,569	5,045	23,278	37,768
722,178	416,753	1,038,321	1,456,092	2,591,589	2,259,137
None	None	None	None	None	None
33	27	16	24	34	49
-	13	30	26	39	49
956	2,734	1,835	N/A	N/A	N/A
47,484	24,279	13,213	N/A	N/A	N/A
1,051	219	121	N/A	N/A	N/A
365	79	145	N/A	N/A	N/A
1,038	93	679	N/A	N/A	N/A
791,630	885,266	834,075	912,290	988,899	990,470
2,169	2,423	2,285	2,499	2,709	2,714
1	1.15	1.24	1.25	1.26	1.18
4	3.28	3.03	3.46	3.44	3.26

CITY OF GENEVA, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PUBLIC SAFETY										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Fire stations	2	2	2	2	2	2	2	2	2	2
PUBLIC WORKS										
Street miles	125	125	125	125	129	129	129	129	129	129
WATERWORKS										
Water mains (miles)	155	155	156	156	157	157	157	158	170	171
Fire hydrants	1,863	1,870	1,879	1,879	1,880	1,880	1,880	1,920	1,914	1,924
Sanitary sewers (miles)	123	123	124	124	123	123	123	123	118	121
Manholes	2,987	2,990	3,054	3,054	3,060	3,104	3,104	3,284	3,121	3,158
ELECTRIC										
Miles of line	183	183	183	183	188	185	186	187	187	187

Data Source

Various City Departments