

City of Wood Dale, Illinois

Annual Comprehensive Financial Report

For the Year Ended
April 30, 2025

CITY OF WOOD DALE, ILLINOIS

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
April 30, 2025

Prepared by Finance Department

Bradley W. Wilson
Finance Director

CITY OF WOOD DALE, ILLINOIS
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INTRODUCTORY SECTION

CITY OF WOOD DALE, ILLINOIS

PRINCIPAL OFFICIALS

April 30, 2025

Mayor

Annunziato Pulice

City Council

Gandolfo Messina
Art Woods Jr.
Antonio Catalano
Nadine Ames

Vacant
Michael Susmarski
Michael Curiale
Artie Woods

City Clerk

Lynn Curiale

City Treasurer

Sandra Porch

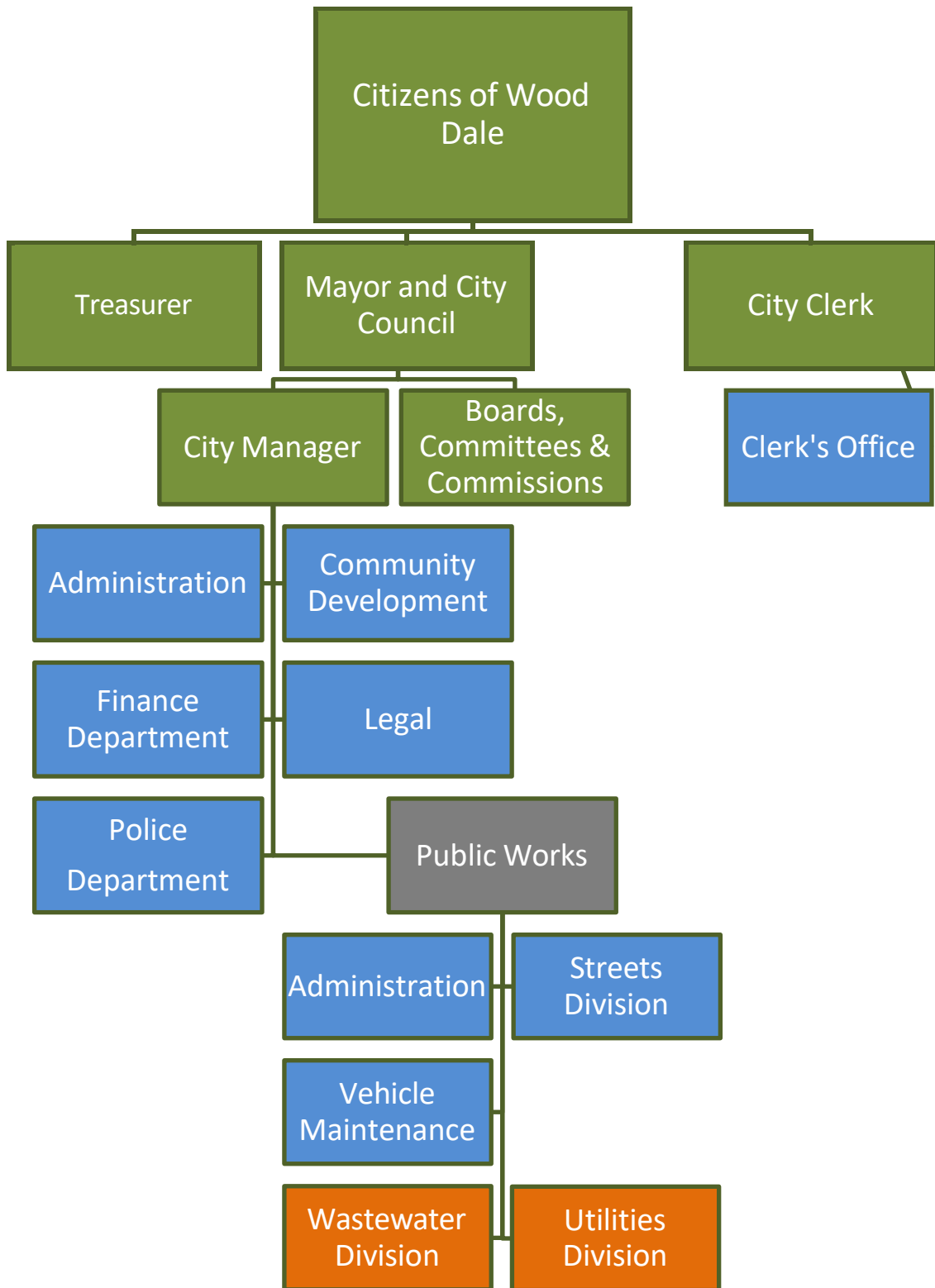
City Manager

Jeffrey Mermuys

Finance Director

Bradley W. Wilson

Organizational Chart



Green – Elected (General Fund)

Blue – General Fund

Orange – Water/Sewer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

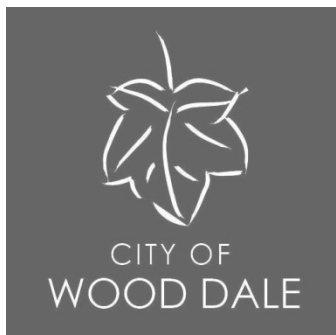
**City of Wood Dale
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2024

Christopher P. Morill

Executive Director/CEO



October 28, 2025

Honorable Mayor
Members of the City Council
Citizens of the City of Wood Dale

Ladies and Gentlemen:

Illinois Compiled Statutes require that all municipalities annually publish a complete set of financial statements presented in conformity with generally accepted accounting principles and audited in accordance with Generally Accepted Auditing Standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby submit the Annual Comprehensive Financial Report of the City of Wood Dale, Illinois for the year ending April 30, 2025. This report consists of management's representations concerning the finances of the City of Wood Dale. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report.

Management of the City of Wood Dale has established a comprehensive internal control framework that is designed to compile sufficient reliable information for the preparation of the City of Wood Dale's financial statements in conformity with Generally Accepted Accounting Principles. Further details can be found in Section 1 of the Notes to Financial Statements beginning on page 23 of the report. Because the cost of internal controls should not outweigh their benefits, the City of Wood Dale's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

As part of management's responsibility for the statements and report, we have prepared the Management's Discussion and Analysis, which follows the auditor's report and is before the basic financial statements.

The City of Wood Dale's financial statements have been audited by Sikich CPA LLC, a firm of licensed certified public accountants. The independent auditor concluded that the City of Wood Dale's financial statements for the fiscal year ended April 30, 2025, are fairly presented in conformity with generally accepted accounting principles. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed to complement Management's Discussion and Analysis and should be read in conjunction with it. The City of Wood Dale's Management Discussion and Analysis can be found immediately following the report of the independent auditor.

Profile of the Government

The City of Wood Dale, incorporated in 1928, is located two miles west of Chicago's O'Hare International Airport, and is less than twenty miles west/northwest of the City of Chicago. Wood Dale encompasses an area of almost 4.7 square miles and serves a population of 14,012 residents per the 2020 US Census. The City of Wood Dale is empowered to levy a property tax on real properties located within its boundaries. It is also empowered, by state statute(s), to extend its corporate limits by annexation, when deemed appropriate by the City Council.

The City of Wood Dale operates under the council-manager form of government. Policy-making and legislative authority are vested in the City Council consisting of the mayor and eight members.

The City Council is responsible for passing ordinances, adopting the annual budget, serving on standing committees and hiring the City Manager and the City Attorney. The City Manager is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments.

The City Council is elected on a nonpartisan basis, with two members from each of the City's four wards. Council members serve four-year, staggered terms, with four council members elected every two years. The mayor is elected at large to serve a four-year term.

The City of Wood Dale provides a full range of services, including police protection, the construction and maintenance of infrastructure, community development and special events. The City also operates a commuter parking lot and a water and sewer utility.

The annual budget serves as the foundation for the City of Wood Dale's financial planning and control. The Council is required to adopt a final budget and appropriation ordinance by no later than the end of the fiscal year. The budget is prepared by Fund and department. Department heads may make budget transfers within their departments, and the City Manager may make budget transfers between departments. Any revisions that alter the total expenditure of any fund requires special approval from the City Council.

Local Economy

Wood Dale is a mature community located in the O'Hare Industrial corridor of the Chicago metropolitan area, with limited land for new development. Equalized assessed valuation, (EAV) of real property at the end of the fiscal year totaled \$754,408,118, an increase of 53.63% over the past decade. This valuation represents an increase of 7.67% over the previous year. This continues a trend of increases with each of the past 10 years showing an increase in EAV. At a rate of 33.3% of market value, the equalized assessed valuation translates into \$2.26 billion of investment in the community.

Approximately 800 businesses operate in the City, many located in the industrial and business parks in the north part of Wood Dale. The City has seen a stabilization in sales tax revenue, as well as most other revenue streams as the recovery from the COVID-19 pandemic seems to have subsided, as most revenues have returned to normal levels. The City is continuously seeking methods to attract and retain retailers to contribute to and stabilize the tax base, primarily focusing on locations in or near the "town center." Redevelopment of this area will occur in tandem with the improvements contemplated at the Irving Park, Wood Dale Road, and Metra intersection. Construction on the Elgin-O'Hare Expressway (IL-390) has been completed through Wood Dale, and the City is doing all that it can to position itself to take advantage of this project now and into the future.

Permits for residential construction increased by 6 (45 to 51) for fiscal year 2025 when compared to 2024. Commercial permits decreased by 19, (49 to 30). Other permits (fence, roof, windows, etc.) were down by 77 (729 to 652) in 2025, with most permit types showing decreased activity, however fence, sign, and accessory structures showing an increase year-over-year. Despite the overall decrease in permits, the permit valuation in 2025 was a record of \$119.8 million compared to the 2024 valuation of \$32.99 million. This increase in valuation speaks to the nature of projects being constructed within the City, not just the number of projects.

There is a roughly 250-unit development that is scheduled to break ground in later summer of 2025, with construction beginning immediately and final completion in late summer-early fall 2027. Also, the final buildout of various subdivisions is moving along at a slow but steady pace. These projects, along with the increased interest along the IL-390, along with the work having begun on the data center project along the Route 83 corridor, will undoubtedly drive these numbers higher in future years.

Long-Term Financial Planning

The City of Wood Dale is dedicated to long-term financial planning and prepares, and updates detailed operational and capital budgets annually. Multi-year projections of revenues and expenses are utilized when appropriate so that the City can be proactive in areas identified as potential problems.

Due to the property tax cap and the City's increasing reliance on sales taxes, the City Council will continue to consider various opportunities to increase the sales taxes collected, including strategies to attract and retain retail businesses and alternative financing strategies including special service area and tax increment financing.

A referendum question was placed on the November 6, 2006, ballot to increase the sales tax for non-home rule communities to 1% in Wood Dale. The referendum was successful, and the sales tax was imposed beginning July 1, 2007. This increase is used only for the construction, purchase, or maintenance of capital assets.

The City's other long-term infrastructure needs have been identified through a street-sufficiency study and updating of the City's 10-year Capital Improvement Plan (CIP). The City passed the Non-Home Rule Sales Tax referenced above and recently increased the water and sewer rates to raise enough capital to maintain the infrastructure on a pay-as-you-go basis, to avoid the need for issuing debt.

The City Council and staff also participate in an ongoing, strategic planning process that allows for the development of long-range objectives and implementation strategies. This strategic plan, coupled with the capital and operating budgets ensures that the City identifies, prioritizes, and addresses areas of concern in a comprehensive fashion.

Major Initiatives

The City has been involved in a variety of projects throughout the fiscal year. These projects reflect the City's commitment to maintaining and enhancing the environment for all citizens. The most significant projects are listed below:

- Continued the implementation of the study on City-wide flooding issues, beginning with studies of the worst areas via a Stormwater Master Plan. These areas will continue to be programmed into future CIP projects.

- Continued to expand the use of beet juice and other salt brine mixes to aid in snow removal operations to lower our overall salt usage.
- Receiving the GFOA Popular Annual Financial Reporting Award for the thirteenth time.
- Receiving the GFOA Distinguished Budget Presentation Award for the fifteenth time.
- Receiving the GFOA “Triple Crown” (COA, PAFR, Budget) award for the fourth time.
- Continued producing the Budget-in-Brief as an easy to consume version of the annual budget.
- Continuing replacing the ORION water meters with cellular style reading devices, continuing to provide greater accountability for the water system.
- Continued implementation of a new document retention program, allowing greater access to historical documents.
- Continued to revise and update all economic development materials to promote economic and business growth within the City.
- Was designated as a “Tree City” for the 20th year in a row.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wood Dale for its annual comprehensive financial report for the fiscal year ended April 30, 2024. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

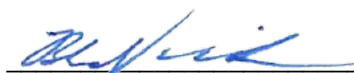
A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program’s requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Preparation of this report could not have been accomplished without the efficient and dedicated service of the entire staff of the Finance Department, and the assistance of the staff of the other operating departments of the City. Credit must also be given to the Mayor and City Council for their unfailing support in maintaining the highest standards of professionalism in the management of the City of Wood Dale’s finances.

Respectfully submitted,



Jeffrey R. Mermuys
City Manager



Bradley W. Wilson, CPFO
Finance Director

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor
Members of the City Council
City of Wood Dale, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wood Dale, Illinois (the City) as of and for the year ended April 30, 2025, and the related notes to financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wood Dale, Illinois, as of April 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinion on the City's basic financial statements as a whole. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich CPA LLC

Naperville, Illinois
October 28, 2025

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

The City of Wood Dale management's discussion and analysis is designed to assist the reader in analyzing and understanding the City's financial activities for the fiscal year ended April 30, 2025. It should be read in conjunction with the Letter of Transmittal on pages iv through vii and the financial statements, which begin on page 4.

Overview of the Financial Statements

The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different perspectives that allow the reader a broader basis of comparison in assessing the City's financial condition. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide a broad overview of the City's finances, in a format which is similar to that found in the financial statements of a private-sector business. They provide both long and short-term information about the City, taken as a whole.

The statements are divided into two categories: 1) governmental activities and 2) business-type activities. The governmental activities include the City of Wood Dale's basic services of public safety, public works, and general administration. The business-type activities include the water & sewer operations, refuse disposal, and the commuter parking lot.

There are two statements presented for each of these activities. The first is the ***Statement of Net Position***, which presents all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources with the difference between the two being reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The second statement is the ***Statement of Activities***, which reports on how the City's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of the timing of the related cash flows. Thus, revenue and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements can be found on pages 4 through 7 of this report.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The City of Wood Dale, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Major funds are reported separately while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining schedules later in this report.

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Governmental Funds

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements, providing a distinctive view of the City's governmental funds. These statements report on short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources in the near term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains eleven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, the Capital Projects Fund, the Land Acquisition Fund, and TIF District 1 Fund, which are considered to be major funds. Data from the other seven governmental funds are combined into a single, aggregated presentation.

The City of Wood Dale adopts an annual appropriation ordinance for its General Fund, as required by Illinois Statutes. A budgetary statement on page 61 has been provided for the General Fund to demonstrate compliance with this budget.

Proprietary Funds

The City of Wood Dale has three enterprise funds that are considered proprietary funds presented in the financial statements. Enterprise funds are presented as business-type activities in the government-wide financial statements, and include the funds used to account for the water & sewer utility, the commuter parking lot, and refuse disposal services (sanitation).

Proprietary funds provide the same type of information as the business-type activities in the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water & Sewer Fund, and aggregated information for the Commuter Parking Lot Fund and the Sanitation Fund.

The basic proprietary fund financial statements can be found on pages 13 through 17 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City of Wood Dale maintains two fiduciary funds: the Police Pension Fund and the Special Service Area (SSA) Fund, with the SSA Fund currently having no net position as the fund closed during the fiscal year ended April 30, 2025.

The basic fiduciary fund financial statements can be found on pages 18 and 19 of this report.

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Notes to the Financial Statements

The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 20 through 60 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning budget-to-actual comparisons for the General Fund and any major special revenue funds, such as TIF District 1 Fund, in the case of fiscal year 2025.

Required supplementary information includes certain required information regarding the City's progress in funding its pension obligations to employees. Required supplementary information can be found after Notes to the Financial Statements beginning on page 61 through 71.

Government-wide Financial Analysis

The government-wide financial statements for the fiscal years ended April 30, 2025, and April 30, 2024, are presented below for comparative purposes. These statements reflect the operations and net position of the government as a whole. The changes in the financial statement reporting model are mandated by the Governmental Accounting Standards Board (GASB) and were first implemented by the City of Wood Dale for the period ended April 30, 2004.

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Net Position

The following table presents the condensed Statement of Net Position:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Current and Other						
Assets	\$ 34,712,283	\$ 30,821,375	\$ 4,792,029	\$ 4,168,259	\$ 39,504,312	\$ 34,989,634
Capital Assets	106,694,606	106,608,504	48,487,019	48,974,943	155,181,625	155,583,447
Total Assets	141,406,889	137,429,879	53,279,048	53,143,202	194,685,937	190,573,081
Deferred Outflows of Resources						
Pension Items	3,264,711	5,974,838	313,909	832,156	3,578,620	6,806,994
OPEB items	1,783,883	2,112,175	305,940	362,242	2,089,823	2,474,417
Unamortized loss on refunding	-	-	62,323	70,114	62,323	70,114
Asset Retirement Obligation	-	-	132,000	135,000	132,000	135,000
Total Deferred Outflows	5,048,594	8,087,013	814,172	1,399,512	5,862,766	9,486,525
Long-term Liabilities	70,020,415	72,318,266	17,620,724	19,591,969	87,641,139	91,910,235
Other Liabilities	6,184,595	4,800,466	3,054,228	2,900,196	9,238,823	7,700,662
Total Liabilities	76,205,010	77,118,732	20,674,952	22,492,165	96,879,962	99,610,897
Deferred Inflows of Resources						
Property Taxes	9,326,290	8,663,708	-	-	9,326,290	8,663,708
Leases	-	-	4,478,698	3,605,452	4,478,698	3,605,452
Pension Items	1,275,576	791,167	1,277	9,674	1,276,853	800,841
OPEB Items	1,759,262	1,037,422	301,717	177,920	2,060,979	1,215,342
Total Deferred Inflows	12,361,128	10,492,297	4,781,692	3,793,046	17,142,820	14,285,343
Net Position:						
Net Investment in						
Capital Assets	78,095,105	76,029,415	30,754,590	29,711,171	108,849,695	105,740,586
Restricted	10,739,917	7,768,184	-	-	10,739,917	7,768,184
Unrestricted	(30,945,677)	(25,891,736)	(2,118,014)	(1,453,668)	(33,063,691)	(27,345,404)
Total Net Position	\$ 57,889,345	\$ 57,905,863	\$ 28,636,576	\$ 28,257,503	\$ 86,525,921	\$ 86,163,366

Total assets and deferred outflows of resources exceeded total liabilities and resources of liabilities for governmental activities as well as business-type activities for the fiscal year ended April 30, 2025. Of the City's total net position, \$108,948,695 represents investment in capital assets (buildings, equipment and infrastructure, net of related debt). \$10,738,917 represents resources that are restricted on how they may be used. The remaining balance of unrestricted net position, (\$33,063,691), may be used to meet the City's ongoing obligations to citizens and creditors.

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

As of April 30, 2025, the City is able to report positive net position, both for the government as a whole, as well as, for its separate governmental and business-type activities. The City reports deficit unrestricted net positions for both its governmental and business-type activities as a result of the implementation of Governmental Accounting Standards Board (GASB) Statement No. 68 and Statement No. 75 which required the City to record the net pension liabilities and related deferred inflows and outflows of resources on the Statement of Net Position, as well as any other postemployment benefit (OPEB) liabilities and related deferred inflows and outflows of resources on the Statement of Net Position. For more detailed information, see the Statement of Net Position on page 4.

Activities

The following table summarizes the revenue and expenses of the City's activities.

	Governmental		Business-Type		Total	
	Activities		Activities		Primary Government	
	2025	2024	2025	2024	2025	2024
REVENUE						
Program Revenues						
Charges for Services	\$ 2,155,992	\$ 2,356,583	\$ 11,307,542	\$ 11,568,928	\$ 13,463,534	\$ 13,925,511
Operating Grants and Contributions	657,954	652,136	-	-	657,954	652,136
Capital Grants	70,228	3,369,189	-	-	70,228	3,369,189
General Revenues						
Property Taxes	8,884,095	7,329,544	-	-	8,884,095	7,329,544
Other Taxes	13,176,900	10,755,708	-	-	13,176,900	10,755,708
Other Revenues	1,352,821	2,059,937	-	159,917	1,352,821	2,219,854
TOTAL REVENUE	26,297,990	26,523,097	11,307,542	11,728,845	37,605,532	38,251,942
EXPENSES						
General Government	8,744,408	2,899,391			\$ 8,744,408	\$ 2,899,391
Public Safety	10,957,759	10,295,137			10,957,759	10,295,137
Highways and Streets	4,057,770	4,872,148			4,057,770	4,872,148
Recreation	646,422	531,092			646,422	531,092
Economic Development	868,052	10,227,189			868,052	10,227,189
Interest	1,184,011	964,594			1,184,011	964,594
Waterworks and Sewer			9,627,140	8,868,299	9,627,140	8,868,299
Commuter Parking			171,916	114,642	171,916	114,642
Sanitation			985,499	1,091,315	985,499	1,091,315
TOTAL EXPENSES	26,458,422	29,789,551	10,784,555	10,074,256	37,242,977	39,863,807
Change in Net Position Before Transfers	(160,432)	(3,266,454)	522,987	1,654,589	362,555	(1,611,865)
TRANSFERS	143,914	(2,086,548)	(143,914)	2,086,548	-	-
CHANGE IN NET POSITION	(16,518)	(5,353,002)	379,073	3,741,137	362,555	(1,611,865)
NET POSITION, MAY 1	57,905,863	63,258,865	28,257,503	24,516,366	86,163,366	87,775,231
NET POSITION, APRIL 30	\$ 57,889,345	\$ 57,905,863	\$ 28,636,576	\$ 28,257,503	\$ 86,525,921	\$ 86,163,366

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Statement of Activities

Net position for governmental activities decreased by \$16,518 during fiscal year 2025. This decrease was primarily due negative changes in pension activity (pension liability, deferred outflows/inflows) related to the Illinois Municipal Retirement Fund, the Police Pension Fund as well as negative changes related to the other postemployment benefit liability. Additionally, the implementation of GASB Statement No. 101, *Compensated Absences*, resulted in a decrease in net position of \$525,486, a significant increase compared to prior fiscal years.

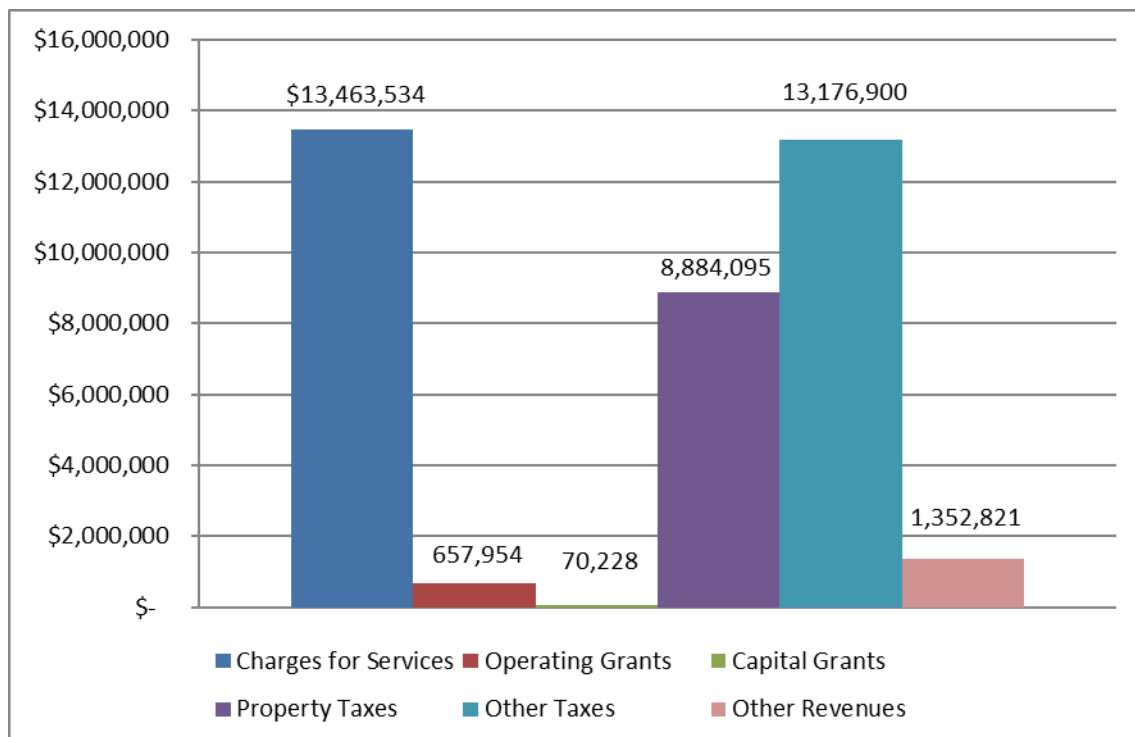
Net position for business-type activities increased by \$379,073 in the current year when compared to the prior year. This increase is due to Charges for Service of \$11,307,542 related to water/sewer and sanitation service fees exceeding expenses of \$10,784,555 by \$522,987.

Governmental activities net position of \$57,889,345 represents 66.90% of the total net position, and business-type activities net position of \$28,636,576 represents 33.1% of the total net position as of April 30, 2025. At the end of fiscal year 2024 the breakdown was 67.20% and 32.80% respectively.

Revenues

Of the total City revenue, \$26,297,990 or 69.93% was accounted for by governmental activities and \$11,307,542 or 30.07% by business-type activities.

Exhibit I
Revenues by Source
For the Fiscal Year Ended April 30, 2025



City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Revenues from governmental activities primarily consist of taxes and intergovernmental totaling \$26,297,990. Total taxes are \$22,060,995, charges for services were \$2,155,992, Grants totaled \$728,182, and Other came in at \$1,352,821. Property taxes account for \$8,884,095 or 40.27% of the total taxes, while all other taxes (telecommunication, utility, sales, use, income and other) comprise the remaining 59.73% or \$13,176,900 of total taxes.

The remaining governmental activities revenue was generated by utility tax, hotel tax, permit fees, fines, vehicle licenses, investment income and miscellaneous revenue.

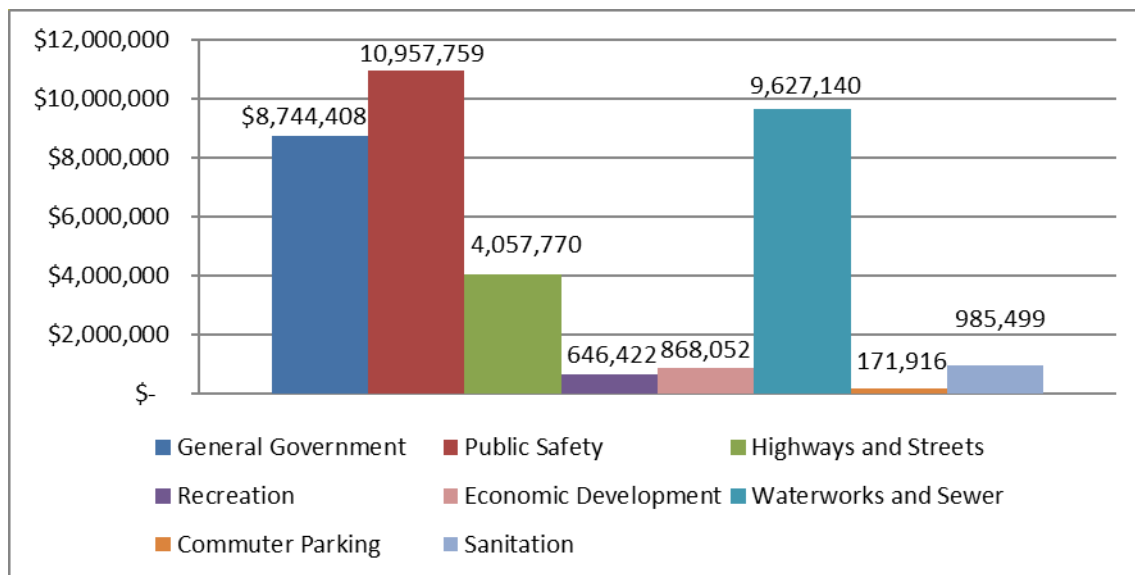
Revenues from business-type activities of \$11,307,542, consist entirely of user charges for the water & sewer utility, parking fees charged to users of the commuter parking lot, and charges for refuse disposal services.

Expenses

Of the total City expenses, \$26,458,422 or 71.04% was accounted for by governmental activities and \$10,784,555 or 28.96% by business-type activities.

Governmental activities expenses consist of those related to public safety, highways and streets, recreation, and general government, while business-type expenses are derived from the operations for waterworks, sewerage, commuter parking lot, and sanitation services.

Exhibit II
Expenses by Type
For the Fiscal Year Ended April 30, 2025



City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Financial Analysis of the City's Funds

Major Funds – Governmental Activities

General Fund

The General Fund is the major operating fund of the City. For the fiscal year ended April 30, 2025, the General Fund reported an unassigned fund balance of \$6,049,959, and total fund balance of 7,183,651 including the restricted and non-spendable amounts. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year, and as a measure of the General Fund's liquidity. Measuring the unassigned fund balance against total General Fund annual expenditures indicates that the unassigned fund balance equals 38.22% of total annual expenditures.

As of April 30, 2025, the unassigned fund balance in the General Fund was \$6,049,959, showing a decrease of \$846,006 compared to the balance as of April 30, 2024, representing a decrease of 12.27%. Non-spendable fund balance increased by \$299,600 and restricted for public safety decreased by \$10,760. Total revenues were \$814,216 lower than what was budgeted, while expenditures came in \$77,766 over budget.

General Fund revenue was \$814,216 lower than budgeted. Licenses and Permits were down \$380,027 largely due to building permits as various projects we had anticipated beginning during the fiscal year did not come in for permits, as well as reclassification of escrow and cash bonds. Intergovernmental revenue was \$68,819 under budget, largely due to use tax and the IDOT grant coming in under their budgeted amount. Charges for Services and Fines and Forfeits were \$236,652 lower than budget due to cable franchise fees (cord cutting) and ROW usage fees, with certain police revenues having recovered from the COVID-19 downturn. Fines and Forfeits were \$310,126 lower than budgeted related to court fines and red-light camera enforcement, both of which are impacted by changes in the revenue sharing agreement and drivers being more aware of the red-light camera. Investment income and Other came in higher than budgeted due to increased interest rates and miscellaneous revenue, respectively. We see continued signs of strengthening in most of these revenues; however, they have been slower to come back than we had previously anticipated.

General Fund expenses were \$77,766 higher than what was budgeted. Of this amount, \$61,000 was related to debt costs that were unbudgeted, with the remaining \$16,766 being split between Public Safety and Highways and Streets, offset by the segment General Government which came in under budget.

Other financing sources (inter-fund transfers) came in \$188,888 higher than what was budgeted for.

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Table 3
General Fund Budgetary Highlights
For the Fiscal Year Ended April 30, 2025

	Budget	Actual	Positive (Negative) Variance
REVENUES			
Taxes	\$ 4,787,798	\$ 4,621,549	\$ (166,249)
Licenses and Permits	1,300,000	1,032,966	(267,034)
Intergovernmental	7,534,120	7,465,301	(68,819)
Charges for Services	680,500	443,848	(236,652)
Fines and Forfeits	871,950	561,824	(310,126)
Investment	107,500	154,621	47,121
Other	366,750	554,293	187,543
Total Revenues	15,648,618	14,834,402	(814,216)
EXPENDITURES			
General Government	5,271,894	5,239,812	32,082
Public Safety	9,093,857	9,114,237	(20,380)
Highways, Streets and Sewers	1,386,939	1,415,407	(28,468)
Debt Service - Principal	-	53,042	(53,042)
Debt Service - Interest/fiscal charges	-	7,958	(7,958)
Total Expenditures	15,752,690	15,830,456	(77,766)
Excess (Deficiency) of Revenues over Expenditures	\$ (104,072)	\$ (996,054)	\$ (891,982)
Other Financing Sources	250,000	438,888	188,888
Net Change in Fund Balance	145,928	(557,166)	(703,094)

**City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025**

Capital Projects Fund

The Capital Projects Fund is considered a major fund of the City. This fund is used to record the City's capital expenditures including land, streets, and storm sewers, as well as buildings and improvements.

For fiscal year 2025, this Fund showed revenues of \$4,298,276, expenditures of \$5,192,872, and other financing sources of \$440,531 leading to a decrease in fund balance of \$454,068.

The decrease in fund balance is related to transfers in (financing sources) from the TIF 1 Fund and Motor Fuel Tax Fund and grant revenue related to the public works building improvement project and bridge infrastructure being lower than anticipated as those projects were not constructed during the fiscal year as was initially planned.

The City has done a good job of bidding projects in a timely manner and taking advantage of aligning projects geographically to save on mobilization and equipment transport costs.

TIF District #1 Fund

The TIF District #1 Fund is considered a major fund of the City. This fund is used to record the City's expenditures relating to this area, which is generally located around the newly constructed I-390 extension.

For fiscal year 2025, this Fund showed revenues of \$5,022,710, expenditures of \$1,635,648, and other financing uses of \$654,224 leading to an increase in fund balance of \$3,594,331.

The increase in fund balance was related to certain capital projects not being constructed during the fiscal year as planned, with the additional offset of higher-than-expected property tax revenue as development within the TIF District continues to generate strong incremental property tax revenues.

Land Acquisition Fund

The Land Acquisition Fund is considered a major fund of the City. This fund is used to record the City's expenditures related to land acquisition.

For fiscal year 2025, this Fund showed revenues of \$0, expenditures of \$8,480,316, and other financing sources of \$8,386,388 leading to a decrease in fund balance of \$93,928.

The decrease in fund balance is based on the City paying off the line of credit established in the previous fiscal year, which was funded by a bond issue, and the reimbursement of the General Fund of eligible costs throughout the current fiscal year. The material activity related to the repayment of the line of credit resulted in the fund being reported as major in the current fiscal year.

Other Funds – Business-type Activities

The City maintains three enterprise funds that comprise its business-type activities. The Water/Sewer Operations Fund is considered a major fund, while the Commuter Parking Lot Fund and the Sanitation Fund are considered nonmajor funds.

**City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025**

Capital Assets and Debt Administration

At the end of fiscal year 2025, the City has a combined total of \$155,181,625 invested in capital assets. The table below lists the assets by category.

**Table 4
Investment in Capital Assets**

Land and Land Improvements	\$ 16,242,606
Lands - Right of Way	12,486,207
Construction in Progress	4,298,733
Buildings and Improvements	23,046,823
Vehicles and Equipment	16,132,378
Streets/Sidewalks/Bridges	130,643,666
Parking Lot Improvements	2,078,653
Water & Sewer Mains	60,015,552
Intangible assets	643,653
	265,588,271
Less: Accumulated Depreciation and Amortization	<u>(110,406,646)</u>
Capital Assets, Net of Depreciation and Amortization	<u>\$ 155,181,625</u>

See Notes to the Financial Statements No. 3 on pages 31 through 33 for additional information.

Long-Term Debt

The City had no outstanding general obligation debt as of April 30, 2025. However, the City has three alternate revenue bond issuances, two IEPA loans, and two lines of credit. The City received a AA Stable rating from Standard & Poor's and issued the debt in February 2012. In early 2014, the City was upgraded to a AAA bond rating. That rating was reaffirmed in December 2017. While it was preparing the issuance of the 2020A bonds, the City was downgraded slightly to AA+ Stable in January 2020. That rating was reaffirmed in August 2021, and again in December 2024. There have been no ratings updates since then.

The City also recorded total long-term debt of \$91,580,767, of which 78.89% (\$72,251,359) is for Governmental Activities and 21.11% (\$19,329,408) is for Business-Type Activities. The debt associated with Governmental Activities is comprised of amounts payable for compensated employee absences, the City's net pension liabilities to the Police Pension Fund and IMRF, Total Other Post-Employment Benefits (OPEB) liability, stormwater project funding, subscriptions payable, one line of credit and TIF bonds. The debt associated with Business-Type Activities is comprised of compensated employee absences, asset retirement obligations, net pension liabilities to IMRF, total other post-employment benefit (OPEB) liability and funding for the north wastewater treatment plant.

Long Term Debt as of April 30, 2025, is \$3,810,316 less than April 30, 2024. This decrease is due to Net Pension Liabilities – Police and IMRF obligations which decreased by \$2,141,809 from the previous year, a decrease in OPEB, and reductions in bond/loan balances that were paid during the fiscal year, offset by an increase of \$576,239 in compensated absences related to the implementation of GASB 101.

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

In accordance with GASB 75 (Other Post-Employment Benefits) the City recognized a liability of \$5,820,466. This amount is \$729,080 lower than the previous fiscal year. Except for two employees receiving PSEBA benefits, the City has no explicit cost associated with this obligation as the entire amount is an implicit cost as the City contributes nothing to retiree health care costs. Based upon the entire amount being implicit and not actually due, the City does not intend to fund any of this obligation.

In accordance with GASB 67 & 68 (Financial Reporting for Pension Plans and Accounting and Financial Reporting for Pensions, respectively) for fiscal year 2025 the City recognized an obligation of \$26,697,959 for the Police Pension Fund and a net pension liability of \$1,774,802 for the Illinois Municipal Retirement Fund. Compared to fiscal year 2024, the Police Pension fund decreased by \$1,426,560, with IMRF decreasing by \$715,249.

Table 5
Long Term Debt

	Governmental Activities	Business-Type Activities	Total
Net Pension Liability - IMRF	\$ 1,225,563	\$ 549,239	\$ 1,774,802
Net Pension Liability - Police Pension	26,697,959	-	26,697,959
OPEB Liability	4,968,379	852,087	5,820,466
Loan Payable	1,731,625	-	1,731,625
Line of Credit	-	-	-
2020A GO ARS Bond	7,720,000	-	7,720,000
Unamortized bond premium	1,533,817	-	1,533,817
2020B GO ARS Bond	-	4,515,000	4,515,000
2021 GO ARS Bond	12,535,000	-	12,535,000
2025 GO ARS Bond	9,385,000	-	9,385,000
Unamortized bond premium	-	657,603	657,603
IEPA Loan	-	12,482,922	12,482,922
IEPA Loan	5,024,400	-	5,024,400
Subscriptions payable	459,503	-	459,503
Asset retirement obligation	-	150,000	150,000
Compensated Absences	970,113	122,557	1,092,670
TOTAL	\$ 72,251,359	\$ 19,329,408	\$ 91,580,767

See Notes to the Financial Statements No. 6 on pages 34 through 40 for additional information.

City of Wood Dale, Illinois
Management's Discussion and Analysis
April 30, 2025

Economic Factors and Next Year's Budget and Rates

Property taxes provide the City of Wood Dale with a stable revenue source, although this source is subject to the annual tax cap and will not grow appreciably during the next fiscal year. Shared revenues from the State of Illinois continue to make up a significant source of revenues. While concern over the State of Illinois budget crisis and its potential impact on state per capita taxes (use, income and MFT) have subsided for the time being, the City may still need to seek alternate revenue sources at some point in the future. As a non-home rule community, the City must seek voter approval through referendum to raise property taxes above those allowed the tax cap legislation or sales tax rates.

The City placed the question of whether or not the voters wish the City to impose an additional 1% non-home rule sales tax on the November 6, 2006, ballot. This referendum was successful, and a 1% non-home rule sales tax was implemented on July 1, 2007.

The budget for fiscal year 2025 – 2026 was approved by the City Council on March 20, 2024. Expenditures in this budget totaled \$62,105,843 (including transfers) for all funds, an increase of \$3,706,008 or 6.35% compared to fiscal year 2024 – 2025. The majority of the increase is related to the construction of a new water tower, bridge, multi-use bike path, traffic signal, and a storm water project, all of which are included in the CIP and also involves a transfer for those costs. Revenues in the fiscal year 2025 – 2026 budget were \$61,363,425, which was \$8,89,685 higher than the previous fiscal year, due to a significant increase in interfund transfers related to the water tower and traffic signal, planned bond proceeds, which were offset by a decrease in fines, fees & forfeiture revenue.

The COVID-19 pandemic disruptions have largely subsided, however there are lingering effects related to inflation and supply chain issues that are still impacting the City. The largest impact we are currently facing is construction-related materials, along with higher prices for all goods and services driven by inflation and/or tariffs. Staff are constantly monitoring these items, as well as current and emerging geo-political events that may have an impact (direct or otherwise) on City operations. Management, with the support of the City Council, continue to respond with operational adjustments to ensure the stability of the City's finances as needed.

Requests for Information

This financial report is designed to provide our citizens, customers, investors, and creditors with a general overview of the City's finances and to demonstrate the City's commitment to public accountability. If you have any questions about this report or wish to request additional information, please contact the Finance Department of the City of Wood Dale, 404 N. Wood Dale Road, Wood Dale, Illinois 60191.

BASIC FINANCIAL STATEMENTS

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash	\$ 17,220,390	\$ 52,350	\$ 17,272,740
Receivables, net of allowance for uncollectibles			
Property taxes	9,326,290	-	9,326,290
Accounts	3,815,505	1,413,627	5,229,132
Leases	-	4,721,312	4,721,312
Interest	-	28,175	28,175
Due from other governments	2,392,609	-	2,392,609
Prepaid items	377,782	126,894	504,676
Inventory	29,378	-	29,378
Internal balances	1,550,329	(1,550,329)	-
Capital assets			
Nondepreciable	32,376,881	524,565	32,901,446
Depreciable, net of accumulated depreciation	74,317,725	47,962,454	122,280,179
Total assets	141,406,889	53,279,048	194,685,937
DEFERRED OUTFLOWS OF RESOURCES			
Pension items	3,264,711	313,909	3,578,620
OPEB items	1,783,883	305,940	2,089,823
Unamortized loss on refunding	-	62,323	62,323
Asset retirement obligation	-	132,000	132,000
Total deferred outflows of resources	5,048,594	814,172	5,862,766
Total assets and deferred outflows of resources	146,455,483	54,093,220	200,548,703
LIABILITIES			
Accounts payable	1,871,815	641,045	2,512,860
Accrued payroll	753,769	139,226	892,995
Accrued interest payable	351,608	160,418	512,026
Deposits payable	966,042	398,496	1,364,538
Unearned revenue	10,417	6,359	16,776
Noncurrent liabilities			
Due within one year	2,230,944	1,708,684	3,939,628
Due in more than one year	70,020,415	17,620,724	87,641,139
Total liabilities	76,205,010	20,674,952	96,879,962
DEFERRED INFLOWS OF RESOURCES			
Property taxes	9,326,290	-	9,326,290
Leases	-	4,478,698	4,478,698
Pension items	1,275,576	1,277	1,276,853
OPEB items	1,759,262	301,717	2,060,979
Total deferred inflows of resources	12,361,128	4,781,692	17,142,820
Total liabilities and deferred inflows of resources	88,566,138	25,456,644	114,022,782
NET POSITION			
Net investment in capital assets	78,095,105	30,754,590	108,849,695
Restricted for			
Public safety	450,395	-	450,395
Highways and streets	3,913,720	-	3,913,720
Economic development	6,375,802	-	6,375,802
Unrestricted (deficit)	(30,945,677)	(2,118,014)	(33,063,691)
TOTAL NET POSITION	\$ 57,889,345	\$ 28,636,576	\$ 86,525,921

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2025

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 8,744,408	\$ 1,228,325	\$ -	\$ -
Public safety	10,957,759	810,313	24,631	-
Highways and streets	4,057,770	-	633,323	70,228
Recreation	646,422	117,354	-	-
Economic development	868,052	-	-	-
Interest	1,184,011	-	-	-
Total governmental activities	26,458,422	2,155,992	657,954	70,228
Business-Type Activities				
Water/sewer operations	9,627,140	10,180,594	-	-
Commuter parking	171,916	57,089	-	-
Sanitation	985,499	1,069,859	-	-
Total business-type activities	10,784,555	11,307,542	-	-
TOTAL PRIMARY GOVERNMENT	\$ 37,242,977	\$ 13,463,534	\$ 657,954	\$ 70,228

Net (Expense) Revenue and Change in Net Position			
Primary Government			
Governmental Activities	Business-Type Activities	Total	
\$ (7,516,083)	\$ -	\$ (7,516,083)	
(10,122,815)	-	(10,122,815)	
(3,354,219)	-	(3,354,219)	
(529,068)	-	(529,068)	
(868,052)	-	(868,052)	
(1,184,011)	-	(1,184,011)	
(23,574,248)	-	(23,574,248)	
-	553,454	553,454	
-	(114,827)	(114,827)	
-	84,360	84,360	
-	522,987	522,987	
(23,574,248)	522,987	(23,051,261)	
General Revenues			
Taxes			
Property	8,884,095	-	8,884,095
Non-home rule sales	3,513,529	-	3,513,529
Telecommunications	537,785	-	537,785
Utility	992,387	-	992,387
Other taxes	687,875	-	687,875
Intergovernmental - unrestricted			
Sales and use tax	4,963,482	-	4,963,482
Shared income tax	2,435,507	-	2,435,507
Replacement tax	46,335	-	46,335
Investment income	609,768	-	609,768
Miscellaneous	574,313	-	574,313
Gain on sale of capital assets	168,740	-	168,740
Transfers	143,914	(143,914)	-
Total	23,557,730	(143,914)	23,413,816
CHANGE IN NET POSITION	(16,518)	379,073	362,555
NET POSITION, MAY 1	57,905,863	28,257,503	86,163,366
NET POSITION, APRIL 30	\$ 57,889,345	\$ 28,636,576	\$ 86,525,921

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

April 30, 2025

	General	Capital Projects	Land Acquisition
ASSETS			
Cash and investments	\$ 3,685,968	\$ 982,663	\$ -
Receivables, net of allowance for uncollectibles			
Property taxes	3,946,309	-	-
Accounts	3,388,735	413,318	-
Due from other governments	1,384,542	911,463	-
Prepaid items	207,618	-	-
Inventory	29,378	-	-
Due from other funds	-	-	-
Advances to other funds	466,703	-	-
TOTAL ASSETS	\$ 13,109,253	\$ 2,307,444	\$ -
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 480,898	\$ 642,797	\$ -
Accrued payroll	748,402	-	-
Deposits payable	739,576	101,317	-
Unearned revenue	10,417	-	-
Due to other funds	-	-	-
Advances from other funds	-	-	-
Total liabilities	1,979,293	744,114	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	3,946,309	-	-
Unavailable revenue - grants	-	353,461	-
Total deferred inflows of resources	3,946,309	353,461	-
Total liabilities and deferred inflows of resources	5,925,602	1,097,575	-
FUND BALANCES			
Nonspendable - advance to other funds	466,703	-	-
Nonspendable - prepaid items	207,618	-	-
Nonspendable - inventory	29,378	-	-
Restricted for public safety	429,993	-	-
Restricted for highways and streets	-	-	-
Restricted for economic development	-	-	-
Restricted for capital projects	-	-	-
Assigned for capital projects	-	-	-
Unassigned (deficit)	6,049,959	1,209,869	-
Total fund balances	7,183,651	1,209,869	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 13,109,253	\$ 2,307,444	\$ -

TIF District #1	Nonmajor Governmental	Total
\$ 6,838,764	\$ 5,712,995	\$ 17,220,390
5,238,829	141,152	9,326,290
-	13,452	3,815,505
-	96,604	2,392,609
-	170,164	377,782
-	-	29,378
15,000	-	15,000
-	1,503,626	1,970,329
\$ 12,092,593	\$ 7,637,993	\$ 35,147,283

\$ 526,595	\$ 221,525	\$ 1,871,815
-	5,367	753,769
-	125,149	966,042
-	-	10,417
-	15,000	15,000
-	420,000	420,000

526,595	787,041	4,037,043
---------	---------	-----------

5,238,829	141,152	9,326,290
-	-	353,461

5,238,829	141,152	9,679,751
-----------	---------	-----------

5,765,424	928,193	13,716,794
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-	-	466,703
-	170,164	377,782
-	-	29,378
-	20,402	450,395
-	3,913,720	3,913,720
6,327,169	48,633	6,375,802
-	739,086	739,086
-	2,316,897	2,316,897
-	(499,102)	6,760,726

6,327,169	6,709,800	21,430,489
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\$ 12,092,593	\$ 7,637,993	\$ 35,147,283
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See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

April 30, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 21,430,489
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	106,694,606
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Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds	353,461
--	---------

Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	679,285
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings for the Police Pension Fund are as deferred outflows and inflows of resources on the statement of net position	1,309,850
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings for the OPEB liability are as deferred outflows and inflows of resources on the statement of net position	24,621
--	--------

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(29,640,000)
Loans payable	(6,756,025)
Subscription liability	(459,503)
Unamortized premium	(1,533,817)
OPEB liability	(4,968,379)
Net pension liability - Police Pension Fund	(26,697,959)
Net pension liability - IMRF	(1,225,563)
Accrued interest	(351,608)
Compensated absences	(970,113)

NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 57,889,345
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See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2025

	General	Capital Projects	Land Acquisition
REVENUES			
Taxes	\$ 4,621,549	\$ 4,228,047	\$ -
Licenses and permits	1,032,966	-	-
Intergovernmental	7,465,301	70,229	-
Charges for services	443,848	-	-
Fines, fees, and forfeits	561,824	-	-
Investment income	154,621	-	-
Miscellaneous	554,293	-	-
Total revenues	14,834,402	4,298,276	-
EXPENDITURES			
Current			
General government	5,239,812	-	-
Public safety	9,114,237	-	-
Highways and streets	1,415,407	-	-
Recreation	-	-	-
Economic development	-	-	-
Capital outlay	-	4,174,454	82,495
Debt service			
Principal	53,042	603,886	8,000,000
Interest and fiscal charges	7,958	414,535	397,821
Total expenditures	15,830,456	5,192,875	8,480,316
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(996,054)	(894,599)	(8,480,316)
OTHER FINANCING SOURCES (USES)			
Transfers in	438,888	690,531	8,575,277
Transfers (out)	-	(250,000)	(188,889)
Issuance of debt	-	-	-
Premium on bonds issued	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	438,888	440,531	8,386,388
NET CHANGE IN FUND BALANCES	(557,166)	(454,068)	(93,928)
FUND BALANCES, MAY 1	7,740,817	1,663,937	93,928
FUND BALANCES, APRIL 30	\$ 7,183,651	\$ 1,209,869	\$ -

TIF District #1	Nonmajor Governmental	Total
\$ 4,697,741	\$ 1,068,334	\$ 14,615,671
-	-	1,032,966
-	637,976	8,173,506
-	117,354	561,202
-	-	561,824
324,969	130,178	609,768
-	20,020	574,313
5,022,710	1,973,862	26,129,250
-	-	5,239,812
-	7,819	9,122,056
-	284,055	1,699,462
-	646,422	646,422
-	371,600	371,600
562,323	1,242,815	6,062,087
650,000	-	9,306,928
423,325	-	1,243,639
1,635,648	2,552,711	33,692,006
3,387,062	(578,849)	(7,562,756)
-	490,000	10,194,696
(654,224)	(8,957,669)	(10,050,782)
-	9,385,000	9,385,000
-	126,883	126,883
-	180,252	180,252
(654,224)	1,224,466	9,836,049
2,732,838	645,617	2,273,293
3,594,331	6,064,183	19,157,196
\$ 6,327,169	\$ 6,709,800	\$ 21,430,489

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2025

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 2,273,293
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	
Capitalized capital assets	3,341,929
Depreciation expense	(3,152,365)
Amortization expense	(91,950)

Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(11,512)
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Amortization of premium on bonds is reported as a reduction of interest expense on the statement of activities	105,665
---	---------

The issuance of long-term debt is reported as an other financing source in governmental funds but as a reduction of principal outstanding on the statement of net position	
Bonds payable	(9,385,000)
Premium on bonds payable	(126,883)

The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding on the statement of net position	9,306,928
--	-----------

The change in compensated absences does not require a current financial resource	(525,486)
---	-----------

The change in the net pension asset, deferred outflows, and deferred inflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(623,215)
--	-----------

The change in the net pension liability, deferred outflows, and deferred inflows of resources for the Police Pension Fund is reported only in the statement of activities	(654,100)
---	-----------

The change in accrued interest is reported as an expense on the statement of activities	(46,037)
--	----------

The change in the other postemployment benefit liability and related deferred outflows of resources is reported only in the statement of activities	(427,785)
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ (16,518)
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See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF NET POSITION
PROPRIETARY FUNDS

April 30, 2025

	Water/Sewer Operations	Nonmajor Enterprise	Total
CURRENT ASSETS			
Cash and investments	\$ 15,735	\$ 36,615	\$ 52,350
Accounts receivable	1,100,130	313,497	1,413,627
Accrued interest receivable	28,175	-	28,175
Lease receivable	4,721,312	-	4,721,312
Prepaid items	126,894	-	126,894
Total current assets	5,992,246	350,112	6,342,358
NONCURRENT ASSETS			
Capital assets			
Nondepreciable	264,565	260,000	524,565
Depreciable, net of accumulated depreciation	46,766,008	1,196,446	47,962,454
Total capital assets	47,030,573	1,456,446	48,487,019
Total noncurrent assets	47,030,573	1,456,446	48,487,019
Total assets	53,022,819	1,806,558	54,829,377
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	313,909	-	313,909
Pension items - OPEB	305,940	-	305,940
Unamortized loss on refunding	62,323	-	62,323
Asset retirement obligation	132,000	-	132,000
Total deferred outflows of resources	814,172	-	814,172
CURRENT LIABILITIES			
Accounts payable	560,338	80,707	641,045
Accrued payroll	139,226	-	139,226
Accrued interest payable	160,418	-	160,418
Deposits payable	398,246	250	398,496
Unearned revenue	6,359	-	6,359
Compensated absences	110,301	-	110,301
Bonds payable	490,000	-	490,000
IEPA loan payable	1,083,365	-	1,083,365
OPEB liability	25,018	-	25,018
Total current liabilities	2,973,271	80,957	3,054,228
NONCURRENT LIABILITIES			
Advance from other funds	915,949	634,380	1,550,329
Compensated absences	12,256	-	12,256
Bonds payable	4,682,603	-	4,682,603
IEPA loan payable	11,399,557	-	11,399,557
OPEB liability	827,069	-	827,069
Net pension liability - IMRF	549,239	-	549,239
Asset retirement obligation	150,000	-	150,000
Total noncurrent liabilities	18,536,673	634,380	19,171,053
Total liabilities	21,509,944	715,337	22,225,281

(This statement is continued on the following page.)

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF NET POSITION (Continued)
PROPRIETARY FUNDS

April 30, 2025

	Water/Sewer Operations	Nonmajor Enterprise	Total
DEFERRED INFLOWS OF RESOURCES			
Leases	\$ 4,478,698	\$ -	\$ 4,478,698
Pension items - IMRF	1,277	-	1,277
Pension items - OPEB	301,717	-	301,717
Total deferred inflows of resources	4,781,692	-	4,781,692
NET POSITION			
Net investment in capital assets	29,298,144	1,456,446	30,754,590
Unrestricted (deficit)	(1,752,789)	(365,225)	(2,118,014)
TOTAL NET POSITION	\$ 27,545,355	\$ 1,091,221	\$ 28,636,576

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS**STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
PROPRIETARY FUNDS**

For the Year Ended April 30, 2025

	Water/Sewer Operations	Nonmajor Enterprise	Total
OPERATING REVENUES			
Charges for services	\$ 9,671,342	\$ 1,126,948	\$ 10,798,290
Miscellaneous	262,283	-	262,283
Total operating revenues	9,933,625	1,126,948	11,060,573
OPERATING EXPENSES			
Operations	8,081,862	1,094,051	9,175,913
Depreciation	1,178,938	63,364	1,242,302
Total operating expenses	9,260,800	1,157,415	10,418,215
OPERATING INCOME (LOSS)	672,825	(30,467)	642,358
NON-OPERATING REVENUES (EXPENSES)			
Rental income	246,969	-	246,969
Interest expense	(366,340)	-	(366,340)
Total non-operating revenues (expenses)	(119,371)	-	(119,371)
INCOME (LOSS) BEFORE TRANSFERS	553,454	(30,467)	522,987
TRANSFERS			
Transfers in	121,086	-	121,086
Transfers (out)	(265,000)	-	(265,000)
Total transfers	(143,914)	-	(143,914)
CHANGE IN NET POSITION	409,540	(30,467)	379,073
NET POSITION, MAY 1	27,135,815	1,121,688	28,257,503
NET POSITION, APRIL 30	\$ 27,545,355	\$ 1,091,221	\$ 28,636,576

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended April 30, 2025

	Water/Sewer Operations	Nonmajor Enterprise	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 9,911,241	\$ 1,128,683	\$ 11,039,924
Receipts from miscellaneous revenues	111,412	-	111,412
Payments to suppliers	(4,748,924)	(954,964)	(5,703,888)
Payments to employees	(2,351,231)	-	(2,351,231)
General fund administrative charges	(615,000)	(210,000)	(825,000)
Net cash from operating activities	2,307,498	(36,281)	2,271,217
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Payments on interfund loans/advances	400,000	55,000	455,000
Transfers to/from other funds	(143,914)	-	(143,914)
Net cash from noncapital financing activities	256,086	55,000	311,086
CASH FLOWS FROM INVESTING ACTIVITIES			
None	-	-	-
Net cash from investing activities	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(678,556)	(3,355)	(681,911)
Principal paid	(1,532,755)	-	(1,532,755)
Interest paid	(408,243)	-	(408,243)
Net cash from capital and related financing activities	(2,619,554)	(3,355)	(2,622,909)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(55,970)	15,364	(40,606)
CASH AND CASH EQUIVALENTS, MAY 1	71,705	21,251	92,956
CASH AND CASH EQUIVALENTS, APRIL 30	<u>\$ 15,735</u>	<u>\$ 36,615</u>	<u>\$ 52,350</u>

(This statement is continued on the following page.)

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS

For the Year Ended April 30, 2025

	Water/Sewer Operations	Nonmajor Enterprise	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ 672,825	\$ (30,467)	\$ 642,358
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	1,178,938	63,364	1,242,302
Rental income	246,969	-	246,969
Changes in net position			
Accounts receivable	(21,601)	1,735	(19,866)
Leases receivable	(1,024,117)	-	(1,024,117)
Prepaid expenses	(119,517)	-	(119,517)
Deferred outflows - IMRF	518,247	-	518,247
Deferred outflows - OPEB	56,302	-	56,302
Deferred outflows - ARO	3,000	-	3,000
Accounts payable	34,957	(70,913)	(35,956)
Accrued payroll	38,886	-	38,886
Unearned revenue	131	-	131
Deferred inflows - IMRF	(8,397)	-	(8,397)
Deferred inflows - OPEB	123,797	-	123,797
Deferred inflows - leases	873,246	-	873,246
Net pension asset - IMRF	(224,588)	-	(224,588)
OPEB liability	(106,733)	-	(106,733)
Compensated absences	50,753	-	50,753
Deposits payable	14,400	-	14,400
NET CASH FROM OPERATING ACTIVITIES	\$ 2,307,498	\$ (36,281)	\$ 2,271,217
NONCASH TRANSACTIONS			
Capital asset additions included in accounts payable	\$ 139,227	\$ -	\$ 139,227
TOTAL NONCASH TRANSACTIONS	\$ 139,227	\$ -	\$ 139,227
CASH AND INVESTMENTS			
Cash and cash equivalents	\$ 15,735	\$ 36,615	\$ 52,350
TOTAL CASH AND INVESTMENTS	\$ 15,735	\$ 36,615	\$ 52,350

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

April 30, 2025

	Pension Trust	Custodial
	Police	Special Service
	Pension	Areas
ASSETS		
Cash	\$ 2,381,388	\$ -
Investments, at fair value		
Investments held in the Illinois Police		
Officers' Pension Investment Fund	32,231,113	-
Other receivables	36,043	-
Prepaid items	550	-
Total assets	34,649,094	-
LIABILITIES		
Accounts payable	9,155	-
Total liabilities	9,155	-
NET POSITION RESTRICTED		
Restricted for pension benefits	34,639,939	-
Restricted for debt service	-	-
TOTAL NET POSITION	\$ 34,639,939	\$ -

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended April 30, 2025

	<u>Pension Trust</u>	<u>Custodial</u>
	<u>Police</u>	<u>Special Service</u>
	<u>Pension</u>	<u>Areas</u>
ADDITIONS		
Contributions		
Employer contributions	\$ 2,037,746	\$ -
Employee contributions	371,237	-
Total contributions	2,408,983	-
Investment income		
Net appreciation in fair value of investments	2,617,801	-
Interest and dividends	483,450	5,302
Total investment income	3,101,251	5,302
Less investment expense	(63,112)	-
Net investment income	3,038,139	5,302
Total additions	5,447,122	5,302
DEDUCTIONS		
Pension benefits	2,972,199	-
Administrative expenses	54,223	-
Contractual services		
Financial services	-	118,871
Total deductions	3,026,422	118,871
CHANGE IN NET POSITION	2,420,700	(113,569)
NET POSITION		
May 1	32,219,239	113,569
April 30	\$ 34,639,939	\$ -

See accompanying notes to financial statements.

CITY OF WOOD DALE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

April 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Wood Dale, Illinois (the City) have been prepared in accordance with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

a. Reporting Entity

The City is a municipal corporation governed by a nine-member council consisting of eight aldermen and the mayor. As required by GAAP, these financial statements present the City (the primary government). In evaluating how to define the reporting entity, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made based upon the significance of their operational or financial relationships with the primary government. Based on these criteria, the City is not considered a component unit of any other governmental unit.

The Police Pension Fund has been included as a fiduciary component unit reported as a Pension Trust Fund. The Police Pension Fund functions for the benefit of the City's sworn police employees and is governed by a five-member pension board. Two members appointed by the Mayor, one elected pension beneficiary, and two elected police officers constitute the pension board. The City and the Police Pension Fund participants are obligated to fund all the Police Pension Fund costs based upon actuarial valuations, including administrative costs. The State of Illinois is authorized to establish benefit levels and the City is authorized to approve the actuarial assumptions used in the determination of the contribution levels. Accordingly, the Police Pension Fund is fiscally dependent on the City. Separate financial statements are not available for the Police Pension Fund.

b. Fund Accounting

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Funds are classified into the following categories: governmental, proprietary, and fiduciary.

Governmental funds are used to account for all or most of a City's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted, or assigned for the acquisition or construction of capital assets (capital projects funds), and the funds committed, restricted, or assigned for the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the City not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the City (internal service funds).

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). The City utilizes a pension trust fund and a custodial fund, both of which are generally used to account for assets that the City holds in a fiduciary capacity.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. The effect of material interfund activity, other than interfund services, has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment, or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and shared revenues that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Capital Projects Fund accounts for the acquisition and construction of major capital facilities other than those accounted for as special service areas, or financed by proprietary funds. Financing is provided by transfers from other funds, non-home rule sales tax, grants, and utility taxes.

The Land Acquisition Fund accounts for the acquisition of land. Financing is provided by intergovernmental grants and debt proceeds.

The TIF District Fund accounts for the revenues and expenditures related to the City's Thorndale Corridor Tax Increment Financing District in accordance with the Tax Increment Allocation Redevelopment Act.

The City reports the following major proprietary funds:

The Water/Sewer Operations Fund accounts for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, financing and related debt service, and billing and collections.

Additionally, the City reports the following fiduciary funds:

The Police Pension Fund is used to account for the police pension activities.

The Special Service Area Fund, a custodial fund, reports the special service area activity responsible for noncommitment debt repayment.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing enterprise fund services. Incidental revenues/expenses are reported as non-operating.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes and telecommunication taxes which use a 90-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due, unless due the first day of the following fiscal year.

Property taxes, sales taxes (owed to the state at year end), simplified telecommunication taxes, utility taxes, franchise taxes, licenses, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The City reports unavailable/deferred revenue and unearned revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the City before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the City has a legal claim to the resources, the unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and investments with a maturity date of three months or less from the date acquired by the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust fund are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

g. Property Taxes

Property taxes for 2024 attach as an enforceable lien on January 1, 2024 on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance).

Tax bills are prepared by the County and issued on or about May 1, 2025, and are payable in two installments, on or about June 1, 2025 and September 1, 2025. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 2% of the tax levy, to reflect actual collection experience. As the 2024 tax levy is intended to fund expenditures for the 2025-2026 fiscal year, these taxes are reported as unavailable/deferred as of April 30, 2025.

The 2025 tax levy, which attached as an enforceable lien on property as of January 1, 2025, has not been recorded as a receivable as of April 30, 2025, as the tax has not yet been levied by the City and will not be levied until December 2025; therefore, the levy is not measurable at April 30, 2025.

h. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds.” Short-term interfund loans, if any, are classified as “interfund receivables/payables.” Long-term interfund loans are classified as “advances to/from other funds.”

Interfund services are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the date of this report, if any, are recorded as prepaid items. Prepaid items are recognized on the consumption method in governmental funds.

j. Inventory

Inventory of supplies is valued at the cost on a first-in/first-out (FIFO) basis. The costs of governmental fund inventories are recorded as expenditures when consumed.

k. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and storm sewers), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 for machinery, equipment, and vehicles; \$50,000 for land and building improvements; \$100,000 for buildings; and \$250,000 for infrastructure and an estimated useful life in excess of one year.

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs, including street overlays that do not add to the value or service capacity of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land and parking lot improvements	20
Building and improvements	50
Vehicles and equipment	5-20
Infrastructure	20-65
Waterworks and sewerage systems	50-65

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Capital Assets (Continued)

Intangible assets represent the City's right-to-use subscription assets. These intangible assets, as defined by GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, are for subscription arrangements of nonfinancial assets including and are amortized over the shorter of the lease term or useful life of the intangible asset.

l. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issuance.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

m. Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits.

The City implemented GASB Statement 101, *Compensated Absences*, for fiscal year ended April 30, 2025. Vested or accumulated vacation and sick leave that is due to employees who have retired or terminated by the end of the year is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation and sick leave of proprietary funds and governmental activities is recorded as an expense and liability of those funds as the benefits accrue to employees. The entire balance of vacation leave is recognized as a liability at year end. A liability is recognized for the portion of accumulating sick leave benefits that is estimated to be more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

As a result of the implementation of GASB Statement 101, *Compensated Absences*, beginning net position was not required to be restated as the amounts were determined to be immaterial.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or are legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the City. Committed fund balance is constrained by formal actions of the City Council, which is considered the City's highest level of decision-making authority. Formal actions include ordinances approved by the City Council. Assigned fund balance represents amounts constrained by the City's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the City Manager and Finance Director as directed by the City's fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. The General Fund has a target unassigned fund balance of 50% of fiscal year budgeted expenditures. The City was not in compliance with this policy as of April 30, 2025.

The City's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the City considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net positions or restricted fund balance results from enabling legislation adopted by the City.

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The City and pension fund categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

State statutes and the City's investment policy authorize the City to make deposits in commercial banks and savings and loan institutions, and to make investments in obligations of the U.S. Treasury, GNMA's, Federal Home Loan Bank, bank managed money market funds, The Illinois Funds, and the Illinois Metropolitan Investment Fund (IMET).

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

IMET is a local government investment pool. Created in 1996 as a not-for-profit trust formed under the Intergovernmental Cooperation Act and the Illinois Municipal Code. IMET was formed to provide Illinois government agencies with safe, liquid, attractive alternatives for investing and is managed by a Board of Trustees elected from the participating members. IMET offers participants two separate vehicles to meet their investment needs. The IMET Core Fund is designed for public funds that may be invested for longer than one year. The Core Fund carries the highest rating available (AAAf/bf) from Moody's for such funds. Member withdrawals can be made from the core fund with a five-day notice. The IMET Convenience Fund (CVF) is designed to accommodate funds requiring high liquidity, including short term cash management programs and temporary investment of bond proceeds. It is comprised of collateralized and FHLB LoC backed bank deposits, FDIC insured certificates of deposit and U.S. Government securities. Member withdrawals are generally on the same day as requested. Investments in IMET are valued at IMET's share price, which is the price the investment could be sold.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

It is the policy of the City to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, yield, and public trust.

a. City Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank’s failure, the City’s deposits may not be returned to it. The City’s investment policy requires pledging of collateral with a fair value of 105% of all bank balances in excess of federal depository insurance, evidenced by a written collateral agreement with the collateral held by an agent of the City in the City’s name.

b. City Investments

The City has the following recurring fair value measurements as of April 30, 2025: The U.S. agency securities, municipal bonds, and the negotiable certificates of deposit are valued using quoted matrix pricing models based on various market and industry inputs (Level 2 inputs).

The following table presents the investments and maturities of the City’s debt securities as of April 30, 2025:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. agency securities	\$ 400,760	\$ 400,760	\$ -	\$ -	\$ -
Municipal bonds	695,913	-	695,913	-	-
Negotiable certificates of deposit	374,788	374,788	-	-	-
TOTAL	\$ 1,471,461	\$ 775,548	\$ 695,913	\$ -	\$ -

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the City limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a two-year period. The investment policy limits the maximum maturity length of investments in the operating funds to five years from date of purchase. Investments in other funds may be purchased with maturities to match future projects or liability requirements with written approval.

2. DEPOSITS AND INVESTMENTS (Continued)

b. City Investments (Continued)

The City limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by agencies of the United States Government that are explicitly guaranteed by the United States Government (Federal Home Loan Bank). The U.S. agency securities, The Illinois Funds, and IMET are rated AAA by Moody's. The municipal bonds are rated Aa1 to Aa2 by Moody's. The negotiable certificates of deposit are not rated.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the City will not be able to recover the value of its investments that are in possession of an outside party.

To limit its exposure, the City's investment policy requires that security transactions exposed to custodial credit risk be executed by delivery versus payment (DVP) with the underlying investments being held by a third party agent in the City's name, separate from where the security was purchased. The Illinois Funds and IMET are not subject to custodial credit risk.

Concentration of credit risk is the risk that the City has a high percentage of its investments invested in one type of investment. The City's investment policy limits the amount of the portfolio that can be invested in any one investment category. as follows: U.S. Treasury securities shall not exceed 90% of the investment portfolio; U.S. agency securities shall not exceed 50% of the investment portfolio with no more than 20% of the portfolio invested in the obligations of a single agency; financial institution certificates of deposit shall not exceed 75% of the portfolio; investments in IMET shall not exceed 50% of the portfolio; and investments in government money market funds shall not exceed 7% of the portfolio. The City's investment policy does not limit deposits with The Illinois Funds.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2025 was as follows:

	Beginning Balances	Increases	Transfers	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 15,796,130	\$ 60,376	\$ -	\$ -	\$ 15,856,506
Land right of way	12,486,207	-	-	-	12,486,207
Construction in progress	1,998,940	2,525,317	-	490,089	4,034,168
Total capital assets not being depreciated	30,281,277	2,585,693	-	490,089	32,376,881
Capital assets being depreciated					
Buildings and improvements	22,812,373	234,450	-	-	23,046,823
Vehicles and equipment	8,178,007	507,586	-	288,250	8,397,343
Infrastructure	130,139,377	504,289	-	-	130,643,666
Total capital assets being depreciated	161,129,757	1,246,325	-	288,250	162,087,832
Intangible assets being amortized					
Software	643,653	-	-	-	643,653
Total intangible assets being amortized	643,653	-	-	-	643,653
Less accumulated depreciation for					
Buildings and improvements	3,519,161	552,754	-	-	4,071,915
Vehicles and equipment	5,176,418	475,237	-	276,738	5,374,917
Infrastructure	76,735,279	2,124,374	-	-	78,859,653
Total accumulated depreciation	85,430,858	3,152,365	-	276,738	88,306,485
Less accumulated amortization for					
Software	15,325	91,950	-	-	107,275
Total accumulated amortization	15,325	91,950	-	-	107,275
Total capital assets being depreciated and amortized, net	76,327,227	(1,997,990)	-	11,512	74,317,725
GOVERNMENTAL ACTIVITIES					
CAPITAL ASSETS, NET	\$ 106,608,504	\$ 587,703	\$ -	\$ 501,601	\$ 106,694,606

Depreciation expense was charged to functions/programs of the governmental activities as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 2,903,665
Public safety	99,295
Highways and streets	<u>149,405</u>
TOTAL DEPRECIATION EXPENSE -	
GOVERNMENTAL ACTIVITIES	<u>\$ 3,152,365</u>

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

Amortization expense was charged to functions/programs of the governmental activities as follows:

GOVERNMENTAL ACTIVITIES

Public safety \$ 91,950

**TOTAL DEPRECIATION EXPENSE -
GOVERNMENTAL ACTIVITIES**

\$ 91,950

	Beginning Balances	Increases	Transfers	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 260,000	\$ -	\$ -	\$ -	\$ 260,000
Construction in progress	187,754	76,811	-	-	264,565
Total capital assets not being depreciated	<u>447,754</u>	<u>76,811</u>	<u>-</u>	<u>-</u>	<u>524,565</u>
Capital assets being depreciated					
Land improvements	126,100	-	-	-	126,100
Vehicles and equipment	7,472,886	513,381	-	251,232	7,735,035
Parking lot improvements	2,075,298	3,355	-	-	2,078,653
Waterworks system	12,410,875	36,369	(1,362,425)	-	11,084,819
Sewerage system	47,443,846	124,462	1,362,425	-	48,930,733
Total capital assets being depreciated	<u>69,529,005</u>	<u>677,567</u>	<u>-</u>	<u>251,232</u>	<u>69,955,340</u>
Less accumulated depreciation for					
Land improvements	126,100	-	-	-	126,100
Vehicles and equipment	6,002,084	205,755	-	251,232	5,956,607
Parking lot improvements	818,843	63,364	-	-	882,207
Waterworks system	4,064,302	211,811	(137,867)	-	4,276,113
Sewerage system	9,990,487	761,372	137,867	-	10,751,859
Total accumulated depreciation	<u>21,001,816</u>	<u>1,242,302</u>	<u>-</u>	<u>251,232</u>	<u>21,992,886</u>
Total capital assets being depreciated, net	<u>48,527,189</u>	<u>(564,735)</u>	<u>-</u>	<u>-</u>	<u>47,962,454</u>
BUSINESS-TYPE ACTIVITIES					
CAPITAL ASSETS, NET	<u><u>\$ 48,974,943</u></u>	<u><u>\$ (487,924)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 48,487,019</u></u>

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

Depreciation expense was charged to the business-type activities as follows:

BUSINESS-TYPE ACTIVITIES

Water/sewer operations	\$ 1,178,938
Commuter parking	<u>63,364</u>

**TOTAL DEPRECIATION EXPENSE -
BUSINESS-TYPE ACTIVITIES**

\$ 1,242,302

4. DUE FROM OTHER GOVERNMENTS

The amount presented as due from other governments on the government-wide financial statements was comprised of the following:

GOVERNMENTAL ACTIVITIES

Sales tax	\$ 1,194,508
Telecommunications tax	134,666
Use tax	26,151
Cannabis tax	3,781
Motor fuel tax allotments	50,644
Gaming tax	45,960
Non-home rule sales tax	911,463
Utility tax	<u>25,436</u>

TOTAL GOVERNMENTAL ACTIVITIES

\$ 2,392,609

5. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; natural disasters; and injuries to the City's employees. These risks are provided for through insurance purchased from private insurance companies. Taking this approach has allowed the City to customize or add coverages as needed to navigate the ever-changing insurance landscape. Prior to private insurance, the City utilized Illinois Risk Management Association (IRMA). While coverage ended in fiscal year 2013, the City still has exposure for prior year claims captured by coverage through IRMA.

There have been no reductions in the City's insurance coverage for any of its programs since the prior fiscal year. Settlements have not exceeded insurance coverage during the current year or prior three fiscal years.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT (Continued)

Intergovernmental Personnel Benefit Cooperative

The City participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain governmental, quasi-governmental, and nonprofit public service entities. IPBC receives, processes, and pays such claims as may come within the benefit program of each member. Management consists of a Board of Directors comprised of one appointed representative, along with an alternate, from each member. In addition, there is an 11-person Executive Board. The City does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

Complete financial statement, the latest available dated June 30, 2024, may be obtained directly from IPBC's administrative offices at 19482 W. Grand Avenue, Lake Villa, Illinois 60046.

6. LONG-TERM DEBT

a. Governmental Activities Bonded Debt and IEPA Loans

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Due Within One Year
2020A General Obligation Source Alternative Revenue Source Bonds, \$9,250,000 original issue, due in annual installments of \$275,000 to \$655,000 through 2040; interest at 2.125% to 5.00%.	Capital Projects Fund	\$ 8,030,000	\$ -	\$ 310,000	\$ 7,720,000	\$ 320,000
2021 General Obligation Source Alternative Revenue Source Bonds, \$14,315,000 original issue, due in annual installments of \$510,000 to \$1,055,000 through 2038; interest at 2.00% to 5.00%.	Tax Increment Financing District #1 Fund	13,185,000	-	650,000	12,535,000	685,000
2025 General Obligation Source Alternative Revenue Source Bonds, \$9,385,000 original issue, due in annual installments of \$235,000 to \$885,000 through 2044; interest at 4.00%.	Tax Increment Financing District #2 and #3 Funds	-	9,385,000	-	9,385,000	-

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

a. Governmental Activities (Continued)

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Due Within One Year
2022 Illinois EPA Storm Sewer Loan approved for an amount not to exceed \$5,766,525 of which \$5,766,525 was drawn; due in semi-annual installments commencing July 2022 through January 2042; interest at a fixed rate of 1.35%.	Capital Projects Fund	\$ 5,285,678	\$ -	\$ 261,278	\$ 5,024,400	\$ 264,817
TOTAL		\$ 26,500,678	\$ 9,385,000	\$ 1,221,278	\$ 34,664,400	\$ 1,269,817

b. Business-Type Activities Bonded Debt and IEPA Loans

Issue	Fund Debt Retired by	Balances May 1	Issuances	Retirements	Balances April 30	Due Within One Year
2020B General Obligation Alternate Revenue Source Bonds, \$6,290,000 original issue, due in annual installments of \$415,000 to \$645,000 through 2032; interest at 2% to 4%. Issued to refund a portion of the outstanding 2012 General Obligation Alternate Revenue Source Bonds	Water/Sewer Operations Fund	\$ 4,985,000	\$ -	\$ 470,000	\$ 4,515,000	\$ 490,000
2013 Illinois EPA Water Pollution Control Revolving Fund Loan approved for an amount not to exceed \$21,836,865 of which \$21,334,311 was drawn; due in semi-annual installments commencing August 2015 through February 2035; interest at a fixed rate of 1.93%. Issued to finance the North Wastewater Treatment Plant Upgrades, Phase 2A.	Water/Sewer Operations Fund	13,545,677	-	1,062,755	12,482,922	1,083,365
TOTAL		\$ 18,530,677	\$ -	\$ 1,532,755	\$ 16,997,922	\$ 1,573,365

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Activities General Obligation Bonds			Business-Type Activities General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 1,005,000	\$ 967,946	\$ 1,972,946	\$ 490,000	\$ 180,600	\$ 670,600
2027	1,055,000	943,838	1,998,838	510,000	161,000	671,000
2028	1,340,000	891,088	2,231,088	530,000	140,600	670,600
2029	1,425,000	826,438	2,251,438	550,000	119,400	669,400
2030	1,630,000	757,838	2,387,838	575,000	97,400	672,400
2031-2035	9,290,000	2,918,894	12,208,894	1,860,000	150,800	2,010,800
2036-2040	9,985,000	1,596,513	11,581,513	-	-	-
2041-2045	3,910,000	489,200	4,399,200	-	-	-
TOTAL	\$ 29,640,000	\$ 9,391,755	\$ 39,031,755	\$ 4,515,000	\$ 849,800	\$ 5,364,800

Fiscal Year Ending April 30,	Governmental Activities IEPA Loans			Business-Type Activities IEPA Loans		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 264,817	\$ 66,939	\$ 331,756	\$ 1,083,365	\$ 235,718	\$ 1,319,083
2027	268,404	63,352	331,756	1,104,375	214,708	1,319,083
2028	272,040	59,716	331,756	1,125,792	193,291	1,319,083
2029	275,725	56,031	331,756	1,147,625	171,459	1,319,084
2030	279,460	52,296	331,756	1,169,881	149,202	1,319,083
2031-2035	1,455,117	203,663	1,658,780	6,198,645	396,769	6,595,414
2036-2040	1,556,375	102,405	1,658,780	653,239	6,304	659,543
2041-2044	652,462	11,047	663,509	-	-	-
TOTAL	\$ 5,024,400	\$ 615,449	\$ 5,639,849	\$ 12,482,922	\$ 1,367,451	\$ 13,850,373

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

d. Changes in Long-Term Liabilities

The following is a summary of changes in debt and other long-term liabilities during fiscal year 2025:

	Balances May 1	Additions	Reductions	Balances April 30	Due Within One Year
GOVERNMENTAL ACTIVITIES					
Loan payable - direct placement (1)	\$ 1,731,625	\$ -	\$ -	\$ 1,731,625	\$ -
Unamortized bond premium	1,512,599	126,883	105,665	1,533,817	-
2020A GO ARS Bond	8,030,000	-	310,000	7,720,000	320,000
2021 GO ARS Bond	13,185,000	-	650,000	12,535,000	685,000
2025 GO ARS Bond	-	9,385,000	-	9,385,000	-
Line of credit - direct placement (3)	8,000,000	-	8,000,000	-	-
IEPA loan	5,285,678	-	261,278	5,024,400	264,817
Subscriptions payable	545,153	-	85,650	459,503	87,669
Net pension liability - police pension (2)	28,124,519	-	1,426,560	26,697,959	-
Net pension liability - IMRF (2)	1,716,224	-	490,661	1,225,563	-
Total OPEB liability (2)	5,590,726	-	622,347	4,968,379	145,873
Compensated absences payable (4)	444,627	525,486	-	970,113	727,585
TOTAL GOVERNMENTAL ACTIVITIES	\$ 74,166,151	\$ 10,037,369	\$ 11,952,161	\$ 72,251,359	\$ 2,230,944

- (1) The loan payable matures on December 22, 2027 and the City may draw up to \$2,000,000 on the loan. A debt service to maturity schedule is not available.
- (2) These liabilities have historically been retired by the General Fund.
- (3) The line of credit is up to \$8,000,000 and repayment was due in full three years from the initial funding in November 2023. Full repayment was made during the fiscal year ended April 30, 2025.
- (4) The amount displayed as additions or reductions represents the net change in the liability.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

d. Changes in Long-Term Liabilities (Continued)

	Balances May 1	Additions	Reductions	Balances April 30	Due Within One Year
BUSINESS-TYPE ACTIVITIES					
2020B GO ARS Bond	\$ 4,985,000	\$ -	\$ 470,000	\$ 4,515,000	\$ 490,000
Unamortized bond premium	739,804	-	82,201	657,603	-
IEPA loan	13,545,677	-	1,062,755	12,482,922	1,083,365
Total OPEB liability	958,820	-	106,733	852,087	25,018
Asset retirement obligation	150,000	-	-	150,000	-
Compensated absences payable (1)	71,804	50,753	-	122,557	110,301
Net pension liability - IMRF	773,827	-	224,588	549,239	-
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 21,224,932	\$ 50,753	\$ 1,946,277	\$ 19,329,408	\$ 1,708,684

(1) The amount displayed as additions or reductions represents the net change in the liability.

e. Pledged Revenues

The City has issued Alternate Revenue Source Bonds for which they have pledged future revenue streams.

The Series 2020B General Obligation Alternate Revenue Source Bonds, issued to refund the Series 2012 General Obligation Alternate Revenue Source Bonds Phase 1A, are payable from (i) Water and Sewer Revenues, Non-Home Rule Sales Taxes, and such other funds of the City lawfully available and annually appropriated for such purpose; and (ii) ad valorem taxes levied against all taxable property within the City without limitation as to rate or amount. The 2020B bonds have a remaining total pledge of \$5,364,800, with the bonds maturing December 30, 2032. During the current fiscal year, the pledge of water and sewer revenues for the 2020B bonds of \$669,400 was approximately 4.98% of total water and sewer revenues.

The Series 2020A General Obligation Alternate Revenue Source Bonds, issued for financing certain stormwater improvement projects within the City, are payable from (i) receipts of the Retailer's Occupation Taxes, Service Occupation Taxes, Use Taxes and Service Use Taxes (the Sales Taxes), (ii) such other funds of the City lawfully available and annually appropriated for such purpose; and (ii) ad valorem taxes levied against all taxable property within the City without limitation as to rate or amount. The 2020A bonds have a remaining total pledge of \$9,566,994, with the bonds maturing December 30, 2039. During the current fiscal year, the pledge of sales tax revenues for the 2020 bonds of \$547,538 was approximately 6.75% of total sales tax revenues.

6. LONG-TERM DEBT (Continued)

e. Pledged Revenues (Continued)

The Series 2021 General Obligation Alternate Revenue Source Bonds, issued for financing a new public works facility and land acquisition within the Thorndale Corridor Project Area (TIF District), are payable from (i) distributive share of incremental taxes derived from the TIF District; and (ii) ad valorem taxes levied against all taxable property within the City without limitation as to rate or amount. The 2021 bonds have a remaining total pledge of \$15,054,100, with the bonds maturing December 30, 2038. During the current fiscal year, the pledge of TIF property tax revenues for the 2021 bonds of \$1,072,850 was approximately 22.84% of total TIF property tax revenues.

The Series 2025 General Obligation Alternate Revenue Source Bonds, issued for financing land acquisition and capital improvements within TIF#3 and TIF#4, are payable from (i) distributive share of incremental taxes derived from the TIF District; and (ii) ad valorem taxes levied against all taxable property within the City without limitation as to rate or amount. The 2025 bonds have a remaining total pledge of \$14,410,659, with the bonds maturing December 30, 2044. During the current fiscal year, no principal or interest was due, and therefore, there are no related pledged revenues.

f. Asset Retirement Obligation

The City has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells at the end of their estimated useful lives in accordance with federal, state, and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated useful lives of the water wells is 50 years.

g. Promissory Note Payable

On December 22, 2017, the City issued the Series 2017 General Obligation Promissory Note in the amount of \$1,731,625, issued for financing various capital improvements within the City. The principal of the note will be payable on December 22, 2027, the maturity date. Interest will be payable quarterly on March 1, June 1, September 1, and December 1 of each year, at 3% per annum, commencing on March 1, 2018.

h. Line of Credit

On August 3, 2023, the City entered into a Line of Credit for \$8,000,000 to finance costs related to land acquisition within the Foster/Busse Redevelopment Project Area. The principal of the note will be payable three years from the initial financing in November 2023. The variable interest rate will adjust monthly and is payable monthly. The Line of Credit was paid in full during the fiscal year ended April 30, 2025.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

i. Subscription-Based Information Technology Arrangements (Software)

On March 1, 2024, the City entered into a subscription arrangement for public safety software lasting up to seven years with an interest rate of 2.33%. At April 30, 2025, the City reported SBITA assets of \$643,653 and liabilities in the amount of \$459,503. Principal reduction of \$85,650 was reported for the year ended April 30, 2025.

Annual debt service requirement to maturity for the governmental activities are as follows:

Fiscal Year April 30,	Principal	Interest
2026	\$ 87,669	\$ 10,831
2027	89,736	8,764
2028	91,851	6,649
2029	94,016	4,484
2030	96,231	2,268
TOTAL	\$ 459,503	\$ 32,996

7. DEFINED BENEFIT PENSION PLANS

The City contributes to two defined benefit pension plans: the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system, and the Police Pension Plan (collectively called the pension plans) which is a single-employer pension plan. The benefits, benefit levels, employee contributions, and employer contributions for all plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Police Pension Plan does not issue a separate report. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 and www.imrf.org.

The table below is a summary for all pension plans as of and for the year ended April 30, 2025:

	IMRF	Police Pension	Total
Net pension liability	\$ 1,774,802	\$ 26,697,959	\$ 28,472,761
Deferred outflows of resources	1,000,272	2,578,348	3,578,620
Deferred inflows of resources	8,355	1,268,498	1,276,853
Pension expense (income)	1,466,039	2,691,846	4,157,885

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense, and liability when due and payable.

Plan Membership

At December 31, 2024, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	132
Inactive employees entitled to but not yet receiving benefits	79
Active employees	<u>73</u>
 TOTAL	 <u><u>284</u></u>

Benefits Provided

All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual covered salary to IMRF. The City is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rates for the fiscal year ended April 30, 2025 was 9.88% of covered payroll.

Actuarial Assumptions

The City's net pension liability was measured as of December 31, 2024 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2024
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the City's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.50%	4.35%
International Equity	18.00%	5.40%
Fixed Income	24.50%	5.20%
Real Estate	10.50%	6.40%
Alternative Investments	12.50%	4.85% to 6.25%
Cash Equivalents	1.00%	3.60%
TOTAL	100.00%	

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2024	\$ 37,442,504	\$ 34,952,453	\$ 2,490,051
Changes for the period			
Service cost	483,126	-	483,126
Interest	2,657,533	-	2,657,533
Difference between expected and actual experience	59,124	-	59,124
Changes in assumptions	-	-	-
Employer contributions	-	549,022	(549,022)
Employee contributions	-	252,682	(252,682)
Net investment income	-	3,512,900	(3,512,900)
Benefit payments and refunds	(2,056,868)	(2,056,868)	-
Other (net transfer)	-	(399,572)	399,572
Net changes	1,142,915	1,858,164	(715,249)
BALANCES AT DECEMBER 31, 2024	\$ 38,585,419	\$ 36,810,617	\$ 1,774,802

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2025, the City recognized pension expense of \$1,466,039. At April 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 108,547	\$ -
Changes in assumption	-	8,355
Net difference between projected and actual earnings on pension plan investments	730,716	-
Employer contributions after the measurement date	161,009	-
TOTAL	\$ 1,000,272	\$ 8,355

\$161,009 reported as deferred outflows of resources related to pensions resulting from the City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending April 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense for the City as follows:

Year Ending <u>April 30,</u>	
2026	\$ 462,918
2027	1,044,682
2028	(468,925)
2029	(207,767)
2030	-
Thereafter	-
TOTAL	\$ 830,908

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the City calculated using the discount rate of 7.25% as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 6,453,083	\$ 1,774,802	\$ (1,864,516)

Police Pension Plan

Plan Administration

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The City accounts for the Police Pension Plan as a pension trust fund. The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the City's Mayor, one member is elected by pension beneficiaries, and two members are elected by active police employees.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Administrative costs are financed through contributions and investment income.

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Plan Membership

At April 30, 2025, the Police Pension Plan membership consisted of:

Inactive plan members or beneficiaries currently receiving benefits	34
Inactive plan members entitled to but not receiving benefits	4
Active plan members	<u>32</u>
 TOTAL	 <u><u>70</u></u>

Benefits Provided

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits, which are recognized when due and payable in accordance with ILCS. Benefits and refunds of the Police Pension Plan are recognized when due and payable in accordance with the terms of the plan.

Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to 1/2 of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Benefits Provided (Continued)

the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The City is required to contribute the remaining amounts necessary to finance the Police Pension Plan as actuarially determined by an enrolled actuary, including administrative costs. Effective January 1, 2011, the City has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. However, the City has chosen a policy to fund 100% of the past service cost by 2040. For the year ended April 30, 2025, the City's contribution was 51.33% of covered payroll.

Illinois Police Officers' Pension Investment Fund

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610 and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds as defined in 40 ILCS 5/22B-105. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory.

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Deposits with Financial Institutions

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the plan's deposits may not be returned to it. The plan's investment policy does not require pledging of collateral for bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the plan's deposits with financial institutions.

Investments

Investments of the plan are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report. A copy of that report can be obtained from IPOPIF at 456 Fulton Street, Suite 402, Peoria, Illinois 61602 or at www.ipopif.org.

Fair Value Measurement

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The plan held no investments subject to fair value measurement at April 30, 2025.

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Net Asset Value

The net asset value (NAV) of the plan's pooled investment in IPOPIF was \$32,231,113 at April 30, 2025. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at April 30, 2025. The plan may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Investment Rate of Return

For the year ended April 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.07%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Actuarial Assumptions

The total pension liability below was determined by an actuarial valuation using the following actuarial methods and assumptions.

Actuarial valuation date	April 30, 2025
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	4.00% to 8.97%
Interest rate	6.75%
Asset valuation method	Fair value

Active, Disabled, and Spouse mortality rates used in the April 30, 2025 valuation were based on the PubS-2010 (A) study.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the City contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT MAY 1, 2024	\$ 60,343,758	\$ 32,219,239	\$ 28,124,519
Changes for the period			
Service cost	847,134	-	847,134
Interest	3,972,892	-	3,972,892
Difference between expected and actual experience	(672,436)	-	(672,436)
Changes in assumptions	(181,251)	-	(181,251)
Changes in benefits	-	-	-
Employer contributions	-	2,037,746	(2,037,746)
Employee contributions	-	369,987	(369,987)
Other contributions	-	1,250	(1,250)
Net investment income	-	3,038,139	(3,038,139)
Benefit payments and refunds	(2,972,199)	(2,972,199)	-
Administrative expense	-	(54,223)	54,223
Net changes	994,140	2,420,700	(1,426,560)
BALANCES AT APRIL 30, 2025	\$ 61,337,898	\$ 34,639,939	\$ 26,697,959

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Changes in the Net Pension Liability (Continued)

The funded status of the plan as of April 30, 2025 is 56.47%.

Actuarial assumptions were updated to reflect changes to the inflation rate, individual pay increases, retirement rates, termination rates, disability rates, mortality rates, mortality improvement rates, and duty death probability.

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the City calculated using the discount rate of 6.75% as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net pension liability	\$ 35,459,188	\$ 26,697,959	\$ 19,571,536

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended April 30, 2025, the City recognized pension expense of \$2,691,846. At April 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to the Police Pension Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,821,711	\$ 1,117,456
Changes in assumptions	284,350	151,042
Net difference between projected and actual earnings on pension plan investments	472,287	-
TOTAL	<u>\$ 2,578,348</u>	<u>\$ 1,268,498</u>

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. DEFINED BENEFIT PENSION PLANS (Continued)

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to Police Pension Plan will be recognized in pension expense as follows:

<u>Fiscal Year</u> <u>Ending</u> <u>April 30,</u>	
2026	\$ 1,328,651
2027	293,912
2028	(214,874)
2029	(25,773)
2030	(72,066)
Thereafter	<u>-</u>
TOTAL	<u>\$ 1,309,850</u>

8. OTHER POSTEMPLOYMENT BENEFITS

a. Plan Description

In addition to the pension benefits described in Note 7, the City provides postemployment health care benefits (OPEB) to certain retirees under its Healthcare Benefits Program, a single-employer plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the City and can be amended by the City under its personnel manual and union contracts. To be eligible, employees must be enrolled in the City's healthcare plan at time of retirement, and receive a pension from either IMRF or the Fund. The City provides an explicit premium subsidy to certain retirees who meet eligibility conditions, and healthcare access to other retired members provided the member pays 100% of the blended premium. Police officers who become disabled in the line of duty during an emergency receive continuation of healthcare benefits at no cost to the member. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan, but can purchase a Medicare supplement plan from the City's insurance provider. The plan is funded on a pay-as-you-go basis and no assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

b. Benefits Provided

All healthcare benefits are provided through the City's health plan. The benefit levels are similar to those afforded to active employees. Benefits include general in-patient and out-patient medical services, vision care, dental care, and prescriptions. Upon a retired participant reaching the age of 65, Medicare becomes the primary insurer and the City's plan becomes secondary. A separate, audited GAAP basis report is not issued for the plan.

c. Membership

At April 30, 2024 (most recent information available), membership consisted of:

Inactive employees or beneficiaries currently receiving benefit payments	20
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>98</u>
TOTAL	<u>118</u>

d. Total OPEB Liability

The City's total OPEB liability of \$5,820,466 was measured as of April 30, 2025 and was determined by an actuarial valuation as of May 1, 2024.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2025, as determined by an actuarial valuation as of May 1, 2024, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updated procedures to April 30, 2025, including updating the discount rate at April 30, 2025, as noted below:

Actuarial cost method	Entry-age normal
Actuarial value of assets	N/A
Salary increases	3.00%
Discount rate	5.24%
Healthcare cost trend rates	6.60% to 7.31% Initial 5.00% Ultimate

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Actuarial Assumptions and Other Inputs (Continued)

The discount rate was based on The Bond Buyer 20-Bond GO Index, which is based on an average of certain general obligation municipal bonds maturing in 20 years and having an average rating equivalent of Moody's Aa2 and Standard & Poor's AA.

Active mortality follows the sex distinct raw rates as developed in the PubS-2010(A) Study improved to 2017 using MP-2019 Improvement Rates. These rates are then improved generationally using MP-2019 Improvement Rates. Retiree mortality follows the L&A Assumption Study for Police 2020. These rates are experience weighted with the sex distinct raw rates as developed in the PubS-2010(A) Study Improved to 2017 using MP-2019 Improvement Rates. These rates are then improved generationally using MP-2019 Improvement Rates. Disabled mortality follows the sex distinct raw rates as developed in the PubS-2010 Study for Disabled Participants improved to 2017 using MP-2019 Improvement Rates. These rates are then improved generationally using MP-2019 Improvement Rates. Spouse Mortality follows the sex distinct raw rates as developed in the PubS-2010(A) Study for Contingent Survivors. For all rates not provided there (ages 45 and younger) the PubG-2010 Study for General Employees was used. Mortality Improvement uses MP-2019 Improvement Rates applied on a fully generational basis.

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2024	<u>\$ 6,549,546</u>
Changes for the period	
Service cost	221,930
Interest	263,088
Differences between expected and actual experience	-
Changes in assumptions	(1,043,207)
Benefit payments	<u>(170,891)</u>
Net changes	<u>(729,080)</u>
BALANCES AT APRIL 30, 2025	<u>\$ 5,820,466</u>

Changes in assumptions related to the discount rate were made since the previous measurement period.

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the City calculated using the current discount rate as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (4.24%)	Current Discount Rate (5.24%)	1% Increase (6.24%)
Total OPEB liability	\$ 6,694,906	\$ 5,820,466	\$ 5,112,961

The table below presents the total OPEB liability of the City calculated using the current healthcare rate as well as what the City's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (Varies)	Current Healthcare Rate (Varies)	1% Increase (Varies)
Total OPEB liability	\$ 4,949,167	\$ 5,820,466	\$ 6,931,492

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2025, the City recognized OPEB expense of \$672,042. At April 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 955,635	\$ 225,462
Changes in assumptions	1,134,188	1,835,517
TOTAL	\$ 2,089,823	\$ 2,060,979

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

- h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

Year Ending April 30,	
2026	\$ 187,024
2027	187,024
2028	185,203
2029	179,756
2030	179,756
Thereafter	<u>(889,919)</u>
TOTAL	<u>\$ 28,844</u>

9. COMMITMENTS AND CONTINGENCIES

DuPage Water Commission

The City has a contract for the purchase of Lake Michigan water from the DuPage Water Commission (the Commission). The Commission's obligation to deliver lake water is limited to certain specified maximum amounts as defined by the terms of the agreement. The City is obligated to pay a share of operation and maintenance costs on a monthly basis computed based on current price and consumption.

Litigation

The City is a defendant in various lawsuits. The outcome of these lawsuits is not presently determinable in the opinion of the City's attorneys.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. INDIVIDUAL FUND DISCLOSURES

Transfers between major funds and nonmajor funds are as follows:

Fund	Transfers In	Transfers Out
General	\$ 438,888	\$ -
Capital Projects	690,531	250,000
Land Acquisition	8,575,277	188,889
TIF District #1	-	654,224
Water/Sewer Operations	121,086	265,000
Nonmajor Governmental		
Road and Bridge	-	225,000
Motor Fuel Tax	-	157,392
TIF District #4	-	8,575,277
Capital Equipment Replacement	490,000	-
TOTAL ALL FUNDS	\$ 10,315,782	\$ 10,315,782

The purposes of significant interfund transfers are as follows:

- \$438,888 transferred to the General Fund from the Capital Projects Fund and Land Acquisition Fund for budgetary purposes.
- \$690,531 transferred to the Capital Projects Fund from the Motor Fuel Tax Fund and TIF District #1 Fund for construction and capital projects expenditures.
- \$8,575,277 transferred to the Land Acquisition Fund from the TIF District #4 Fund for debt service payments related to the Line of Credit principal and interest.
- \$121,086 transferred to the Water/Sewer Operations Fund from the TIF District #1 Fund for capital project costs within the TIF District.
- \$490,000 transferred to the Capital Equipment Replacement Fund from the Road and Bridge Fund and the Water/Sewer Operations Fund to cover the cost of vehicle and equipment purchases.

CITY OF WOOD DALE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. INDIVIDUAL FUND DISCLOSURES (Continued)

Individual fund advances are as follows:

Receivable Fund	Payable Fund	Amount
General	Commuter Parking	\$ 334,380
General	Water/Sewer Operations	132,323
Capital Equipment Replacement	Commuter Parking	300,000
Capital Equipment Replacement	Tourism	420,000
Capital Equipment Replacement	Water/Sewer Operations	783,626
TOTAL		<u>\$ 1,970,329</u>

The purposes of the advances from/to other funds are as follows:

- \$466,703 advance from the General Fund to the Commuter Parking Fund and Water/Sewer Operations Fund to cover certain operating costs.
- \$1,503,626 advance from the Capital Equipment Replacement Fund to the Commuter Parking Fund, Tourism Fund, and Water/Sewer Operations Fund for various capital projects and equipment purchases.

Due to/due from are as follows:

Receivable Fund	Payable Fund	Amount
TIF District #1	TIF District #3	\$ 15,000
TOTAL		<u>\$ 15,000</u>

The due to/from amounts are to cover cash deficits. These are expected to be repaid within one year.

The following had deficit fund balances as of April 30, 2025:

Fund	Amount
Tourism	\$ (321,385)
TIF District #3	(7,553)

11. ECONOMIC INCENTIVES

The City rebates or abates certain taxes to recruit, retain, or improve local business facilities or their supporting public infrastructure under certain circumstances. The terms of these arrangements are specified within written agreements with the businesses concerned.

In November 2009, the City entered into a sales tax reimbursement agreement with a developer to construct a retail gasoline/convenience store within the City. Under the agreement, the City has agreed to remit to the developer 50% of sales tax collected from the retail store during each calendar year in excess of \$15,000. The first \$15,000 is to be retained exclusively by the City. The agreement is in effect for a period of 20 years or until the cumulative amount of \$1,250,000 has been rebated to the developer, whichever occurs first. The total rebates incurred and paid during the year ended April 30, 2025 was \$41,559 and is recorded as an expenditure in the General Fund.

In January 2017, the City entered into a sales tax reimbursement agreement with a retailer to expand their business within the City. Under the agreement, the City has agreed to remit to the retailer 0.25% of all taxable revenue generated at the property if the growth of the local sales tax receipts is 5% or greater than the prior sales tax year. If the growth of the local sales tax receipts is less than 5% from the prior sales tax year, the City will remit to the retailer 0.125% of all taxable revenue generated at the property. The agreement is in effect for a period of five years from the commencement date. The total rebates incurred and paid during the year ended April 30, 2025 was \$53,135 and is recorded as an expenditure in the General Fund.

In March 2019, the City entered into a sales tax reimbursement agreement with a retailer to redevelop their property within the City. Under the agreement, the City has agreed to remit to the retailer 75% to 25%, up to a maximum of \$2,000,000, over the course of ten years. The total rebates incurred and paid during the year ended April 30, 2025 was \$56,675 and is recorded as an expenditure in the General Fund.

12. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the City's lessor activity is as follows:

Water/Sewer Operations Fund

The City entered into five lease arrangements to lease cell tower property. Under these arrangements, the City will be collecting payments, due in monthly installments, ranging from \$2,000 to \$6,434, through December 2047. The lease arrangements are noncancelable. During the fiscal year, the City collected \$84,730 under these arrangements and recognized a \$213,372 reduction in the related deferred inflow of resources. As of April 30, 2025, the remaining lease receivable and offsetting deferred inflow of resource for these arrangements is \$4,721,312 and \$4,478,698, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 4,787,798	\$ 4,787,798	\$ 4,621,549
Licenses and permits	1,300,000	1,300,000	1,032,966
Intergovernmental	7,534,120	7,534,120	7,465,301
Charges for services	680,500	680,500	443,848
Fines and forfeits	871,950	871,950	561,824
Investment income	107,500	107,500	154,621
Miscellaneous	366,750	366,750	554,293
Total revenues	15,648,618	15,648,618	14,834,402
EXPENDITURES			
General government	5,271,894	5,271,894	5,239,812
Public safety	9,093,857	9,093,857	9,114,237
Highways and streets	1,386,939	1,386,939	1,415,407
Debt service			
Principal	-	-	53,042
Interest and fiscal charges	-	-	7,958
Total expenditures	15,752,690	15,752,690	15,830,456
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(104,072)	(104,072)	(996,054)
OTHER FINANCING SOURCES (USES)			
Transfers in	250,000	250,000	438,888
Total other financing sources (uses)	250,000	250,000	438,888
NET CHANGE IN FUND BALANCE	<u>\$ 145,928</u>	<u>\$ 145,928</u>	(557,166)
FUND BALANCE, MAY 1			<u>7,740,817</u>
FUND BALANCE, APRIL 30			<u><u>\$ 7,183,651</u></u>

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TIF DISTRICT #1 FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 3,600,000	\$ 3,600,000	\$ 4,697,741
Investment income	180,000	180,000	324,969
Total revenues	3,780,000	3,780,000	5,022,710
EXPENDITURES			
Capital outlay	550,000	550,000	562,323
Debt service			
Principal retirement	650,000	650,000	650,000
Interest and fiscal charges	423,325	423,325	423,325
Total expenditures	1,623,325	1,623,325	1,635,648
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,156,675	2,156,675	3,387,062
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(4,400,000)	(4,400,000)	(654,224)
Total other financing sources (uses)	(4,400,000)	(4,400,000)	(654,224)
NET CHANGE IN FUND BALANCE	<u>\$ (2,243,325)</u>	<u>\$ (2,243,325)</u>	2,732,838
FUND BALANCE, MAY 1			<u>3,594,331</u>
FUND BALANCE, APRIL 30			<u><u>\$ 6,327,169</u></u>

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 552,503	\$ 521,086	\$ 524,474	\$ 501,726	\$ 497,246	\$ 572,985	\$ 561,546	\$ 392,198	\$ 425,343	\$ 557,562
Contributions in relation to the actuarially determined contribution	552,503	521,086	524,474	501,726	497,246	572,985	561,546	392,198	425,343	557,562
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 4,532,650	\$ 4,376,856	\$ 4,530,428	\$ 4,479,472	\$ 4,645,978	\$ 4,758,860	\$ 4,815,117	\$ 4,790,080	\$ 5,441,492	\$ 5,643,721
Contributions as a percentage of covered payroll	12.19%	11.91%	11.58%	11.20%	10.70%	12.04%	11.66%	8.19%	7.82%	9.88%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 19 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.75% to 13.75% compounded annually, and postretirement benefit increases of 2.75% compounded annually.

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Actuarially determined contribution	\$ 1,023,940	\$ 1,081,298	\$ 1,181,154	\$ 1,300,127	\$ 1,423,207	\$ 1,490,747	\$ 1,683,338	\$ 1,829,874	\$ 1,836,099	\$ 2,037,721
Contributions in relation to the actuarially determined contribution	1,023,960	1,081,300	1,181,162	1,300,128	1,423,207	1,490,747	1,683,339	1,829,876	1,836,099	2,037,746
CONTRIBUTION DEFICIENCY (Excess)	\$ (20)	\$ (2)	\$ (8)	\$ (1)	\$ -	\$ -	\$ (1)	\$ (2)	\$ -	\$ (25)
Covered payroll	\$ 3,246,190	\$ 3,390,761	\$ 3,509,438	\$ 3,288,479	\$ 3,315,891	\$ 3,848,342	\$ 3,447,704	\$ 3,356,509	\$ 3,395,164	\$ 3,970,069
Contributions as a percentage of covered payroll	31.54%	31.89%	33.66%	39.54%	42.92%	38.74%	48.82%	54.52%	54.08%	51.33%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of the beginning of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was 3.00% increasing payments, and the amortization period was 18 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 6.75% annually, projected salary increases assumption of 3.75% to 8.72% compounded annually, and postretirement benefit increases of 3.25% compounded annually.

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service cost	\$ 481,907	\$ 452,339	\$ 455,926	\$ 435,385	\$ 459,313	\$ 474,226	\$ 467,569	\$ 452,889	\$ 437,861	\$ 483,126
Interest	1,915,795	1,978,938	2,077,093	2,128,994	2,244,185	2,272,133	2,338,871	2,378,128	2,573,187	2,657,533
Changes of benefit terms	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(516,170)	(33,477)	292,280	420,945	(911,854)	(29,240)	(483,293)	1,872,732	184,717	59,124
Changes of assumptions	33,818	(70,106)	(907,985)	905,629	-	(299,407)	-	-	(30,053)	-
Benefit payments, including refunds of member contributions	(991,083)	(1,053,344)	(1,129,241)	(1,300,827)	(1,369,637)	(1,457,570)	(1,530,154)	(2,018,510)	(1,993,025)	(2,056,868)
Net change in total pension liability	924,267	1,274,350	788,073	2,590,126	422,007	960,142	792,993	2,685,239	1,172,687	1,142,915
Total pension liability - beginning	25,832,620	26,756,887	28,031,237	28,819,310	31,409,436	31,831,443	32,791,585	33,584,578	36,269,817	37,442,504
TOTAL PENSION LIABILITY - ENDING	\$ 26,756,887	\$ 28,031,237	\$ 28,819,310	\$ 31,409,436	\$ 31,831,443	\$ 32,791,585	\$ 33,584,578	\$ 36,269,817	\$ 37,442,504	\$ 38,585,419
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 558,047	\$ 525,356	\$ 526,216	\$ 558,717	\$ 443,666	\$ 591,709	\$ 599,490	\$ 436,587	\$ 353,364	\$ 549,022
Contributions - member	201,200	193,219	205,732	215,876	209,749	232,225	236,204	339,330	238,248	252,682
Net investment income	118,862	1,602,686	4,254,445	(1,464,780)	4,990,042	4,247,246	5,631,343	(4,795,258)	3,596,945	3,512,900
Benefit payments, including refunds of member contributions	(991,083)	(1,053,344)	(1,129,241)	(1,300,827)	(1,369,637)	(1,457,570)	(1,530,154)	(2,018,510)	(1,993,025)	(2,056,868)
Other (net transfer)	(439,575)	(32,789)	(394,345)	536,884	(765,110)	(121,445)	(841,306)	210,575	908,193	(399,572)
Net change in plan fiduciary net position	(552,549)	1,235,128	3,462,807	(1,454,130)	3,508,710	3,492,165	4,095,577	(5,827,276)	3,103,725	1,858,164
Plan fiduciary net position - beginning	23,888,296	23,335,747	24,570,875	28,033,682	26,579,552	30,088,262	33,580,427	37,676,004	31,848,728	34,952,453
PLAN FIDUCIARY NET POSITION - ENDING	\$ 23,335,747	\$ 24,570,875	\$ 28,033,682	\$ 26,579,552	\$ 30,088,262	\$ 33,580,427	\$ 37,676,004	\$ 31,848,728	\$ 34,952,453	\$ 36,810,617
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 3,421,140	\$ 3,460,362	\$ 785,628	\$ 4,829,884	\$ 1,743,181	\$ (788,842)	\$ (4,091,426)	\$ 4,421,089	\$ 2,490,051	\$ 1,774,802

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	87.21%	87.66%	97.27%	84.62%	94.52%	102.41%	112.18%	87.81%	93.35%	95.40%
Covered payroll	\$ 4,464,061	\$ 4,285,625	\$ 4,571,815	\$ 4,450,647	\$ 4,607,127	\$ 4,838,178	\$ 4,873,173	\$ 4,731,289	\$ 5,258,404	\$ 5,585,170
Employer's net pension liability (asset) as a percentage of covered payroll	76.64%	80.74%	17.18%	108.52%	37.84%	(16.30%)	(83.96%)	93.44%	47.35%	31.78%

2015: Changes in assumptions related to investment rate of return, retirement age, and mortality were made since the prior measurement date.

2016: Changes in assumptions related to retirement age and mortality were made since the prior measurement date.

2017: Changes in assumptions related to inflation rates, salary rates, and mortality were made since the prior measurement date.

2018: Changes in assumptions related to the discount rate were made since the prior measurement date.

2020: Changes in assumptions related to inflation rates, retirement age, and mortality were made since the prior measurement date.

2023: Changes in assumptions related to mortality and other demographics were made since the prior measurement date.

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND**

Last Ten Fiscal Years

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL PENSION LIABILITY										
Service cost	\$ 646,508	\$ 760,237	\$ 726,239	\$ 775,260	\$ 774,819	\$ 846,867	\$ 803,930	\$ 843,526	\$ 774,625	\$ 847,134
Interest	2,424,056	2,686,344	2,769,286	2,961,412	3,092,901	3,372,000	3,447,138	3,602,301	3,795,619	3,972,892
Changes of benefit terms	-	-	-	-	300,534	-	-	(32,275)	-	-
Differences between expected and actual experience	(352,566)	297,731	1,063,649	106,218	700,199	1,207,446	(1,391,697)	1,297,187	986,045	(672,436)
Changes in assumptions	2,368,669	(1,096,299)	-	-	1,201,630	-	-	-	-	(181,251)
Benefit payments, including refunds of member contributions	(1,163,299)	(1,238,569)	(1,599,900)	(1,825,822)	(1,963,984)	(2,102,676)	(2,348,477)	(2,779,317)	(2,887,332)	(2,972,199)
Net change in total pension liability	3,923,368	1,409,444	2,959,274	2,017,068	4,106,099	3,323,637	510,894	2,931,422	2,668,957	994,140
Total pension liability - beginning	36,493,595	40,416,963	41,826,407	44,785,681	46,802,749	50,908,848	54,232,485	54,743,379	57,674,801	60,343,758
TOTAL PENSION LIABILITY - ENDING	\$ 40,416,963	\$ 41,826,407	\$ 44,785,681	\$ 46,802,749	\$ 50,908,848	\$ 54,232,485	\$ 54,743,379	\$ 57,674,801	\$ 60,343,758	\$ 61,337,898
PLAN FIDUCIARY NET POSITION										
Contributions - employer	\$ 1,023,960	\$ 1,081,300	\$ 1,181,162	\$ 1,300,128	\$ 1,423,207	\$ 1,490,747	\$ 1,683,339	\$ 1,829,876	\$ 1,836,200	\$ 2,037,746
Contributions - member	332,138	320,719	303,265	328,458	328,238	335,137	374,172	382,207	427,419	371,237
Net investment income	(358,480)	2,100,822	1,886,339	1,159,230	(343,801)	7,329,693	(2,016,009)	442,689	2,533,049	3,038,139
Benefit payments, including refunds of member contributions	(1,163,299)	(1,238,569)	(1,599,900)	(1,825,822)	(1,963,984)	(2,102,676)	(2,348,477)	(2,779,317)	(2,887,332)	(2,972,199)
Administrative expense	(38,886)	(46,234)	(58,137)	(52,063)	(53,053)	(39,747)	(47,618)	(52,875)	(41,890)	(54,223)
Net change in plan fiduciary net position	(204,567)	2,218,038	1,712,729	909,931	(609,393)	7,013,154	(2,354,593)	(177,420)	1,867,446	2,420,700
Plan fiduciary net position - beginning	21,843,914	21,639,347	23,857,385	25,570,114	26,480,045	25,870,652	32,883,806	30,529,213	30,351,793	32,219,239
PLAN FIDUCIARY NET POSITION - ENDING	\$ 21,639,347	\$ 23,857,385	\$ 25,570,114	\$ 26,480,045	\$ 25,870,652	\$ 32,883,806	\$ 30,529,213	\$ 30,351,793	\$ 32,219,239	\$ 34,639,939
EMPLOYER'S NET PENSION LIABILITY	\$ 18,777,616	\$ 17,969,022	\$ 19,215,567	\$ 20,322,704	\$ 25,038,196	\$ 21,348,679	\$ 24,214,166	\$ 27,323,008	\$ 28,124,519	\$ 26,697,959

MEASUREMENT DATE APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Plan fiduciary net position as a percentage of the total pension liability	53.54%	57.04%	57.09%	56.58%	50.82%	60.63%	55.77%	52.63%	53.39%	56.47%
Covered payroll	\$ 3,246,190	\$ 3,390,761	\$ 3,509,438	\$ 3,288,479	\$ 3,315,891	\$ 3,848,342	\$ 3,447,704	\$ 3,356,509	\$ 3,395,164	\$ 3,970,069
Employer's net pension liability as a percentage of covered payroll	578.45%	529.94%	547.54%	618.00%	755.10%	554.75%	702.33%	814.03%	828.37%	672.48%

Notes to Required Supplementary Information

2016 - Actuarial assumptions were updated to reflect revised expectations with respect to mortality rates, mortality improvement rates, retirement rates, disability rates, and termination rates.

2017 - Actuarial assumptions were updated to reflect revised expectations with respect to mortality rates.

2020 - Actuarial assumptions were updated to reflect changes to pay increases, inflation rate, mortality rates, retirement rates, termination rates, disability rates, and martial assumptions. In addition, the changes of benefit terms were due to changes in plan benefits required under PA-101-0610 (SB 1300).

2023 - Changes of benefit terms relate to eligibility for postemployment benefit increases.

2025 - Actuarial assumptions were updated to reflect changes to the inflation rate, individual pay increases, retirement rates, termination rates, disability rates, mortality rates, mortality improvement rates, and duty death probability.

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE APRIL 30,	2018	2019	2020	2021	2022	2023	2024	2025
TOTAL OPEB LIABILITY								
Service cost	\$ 46,442	\$ 48,286	\$ 44,506	\$ 192,722	\$ 220,430	\$ 212,735	\$ 203,015	\$ 221,930
Interest	101,880	104,291	104,471	167,046	162,478	230,641	247,825	263,088
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	-	-	1,922,040	-	75,947	-	(268,044)	-
Changes in assumptions	-	70,859	1,862,469	423,131	(235,329)	(365,600)	(532,250)	(1,043,207)
Benefit payments, including refunds of member contributions	(84,163)	(90,967)	(137,975)	(150,437)	(150,580)	(241,567)	(243,071)	(170,891)
Net change in total OPEB liability	64,159	132,469	3,795,511	632,462	72,946	(163,791)	(592,525)	(729,080)
Total OPEB liability - beginning	2,608,315	2,672,474	2,804,943	6,600,454	7,232,916	7,305,862	7,142,071	6,549,546
TOTAL OPEB LIABILITY - ENDING	\$ 2,672,474	\$ 2,804,943	\$ 6,600,454	\$ 7,232,916	\$ 7,305,862	\$ 7,142,071	\$ 6,549,546	\$ 5,820,466
Covered-employee payroll	\$ 8,308,877	\$ 8,356,127	\$ 8,585,920	\$ 8,492,020	\$ 8,746,780	\$ 8,262,982	\$ 8,858,161	\$ 9,123,906
Employer's total OPEB liability as a percentage of covered-employee payroll	32.16%	33.57%	76.88%	85.17%	83.53%	86.43%	73.94%	63.79%

Notes to Required Supplementary Information

2025 - Actuarial assumptions were updated to reflect changes in the discount rate from 4.07% to 5.24%.

2024 - Actuarial assumptions were updated to reflect changes in the discount rate from 3.53% to 4.07%.

2023 - Actuarial assumptions were updated to reflect changes in the discount rate from 3.21% to 3.53%.

2022 - Actuarial assumptions were updated to reflect changes in the discount rate from 2.27% to 3.21%. Additionally, there were changes in assumptions related to mortality rates, mortality improvement rates, retirement rates, termination rates, and disability rates. Finally, the assumption of active employees electing coverage at retirement was increased from 30% to 80%.

2021 - Actuarial assumptions were updated to reflect changes in the discount rate from 2.56% to 2.27%.

2020 - Actuarial assumptions were updated to reflect changes in the discount rate from 3.79% to 2.56%. Additionally there were changes to assumptions related to inflation rate, payroll increases, mortality rates, mortality improvement rates, retirement rates, termination rates, and disability rates.

2019 - Actuarial assumptions were updated to reflect changes in the discount rate from 3.97% to 3.79%.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED APRIL 30,	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual money-weighted rate of return, net of investment expense	(1.54%)	9.99%	7.98%	4.72%	(1.33%)	28.99%	(3.25%)	1.51%	8.53%	10.07%

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

April 30, 2025

1. BUDGETS

The City operates under the Illinois Municipal Budget Law.

All departments of the City submit budget requests to the City Manager so that a budget may be prepared. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is presented to the City Council for review. The City Council holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed during the year. Encumbrances are not reported in the financial statements.

The City Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the City Council. Budgetary authority lapses at the fiscal year end.

Annual appropriations are adopted for the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, Enterprise Funds, and the Pension Trust Fund. Budgets for these funds are adopted on a basis consistent with GAAP, except that in the Enterprise Funds, capital outlays and principal payments are budgeted as expenses, while GASB 68 and GASB 75 adjustments are not budgeted. The TIF District #4 Fund was not budgeted for fiscal year ended April 30, 2025.

Expenditures may not legally exceed appropriations at the fund level.

2. INDIVIDUAL FUND DISCLOSURES

The following funds had expenditures in excess of budget for the year ended April 30, 2025:

Fund	Excess
General	\$ 77,766
TIF District #1	12,323
Land Acquisition	7,880,316
Motor Fuel Tax	3,796
Tourism	16,799
TIF District #2	35,495
TIF District #3	68,877
Capital Equipment Replacement	386,359

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes, current	\$ 3,770,939	\$ 3,770,939	\$ 3,783,712
Telecommunication tax	650,000	650,000	537,785
Auto rental tax	-	-	229
Cannabis tax	21,859	21,859	21,955
Utility tax	345,000	345,000	277,868
Total taxes	4,787,798	4,787,798	4,621,549
Licenses and permits			
Building permits	850,000	850,000	469,973
Rental housing inspection fees	85,000	85,000	99,600
Contractors registration	45,000	45,000	45,600
Business licenses	120,000	120,000	206,475
Liquor licenses	70,000	70,000	98,000
Vehicle licenses	120,000	120,000	97,577
Georgetown permits	10,000	10,000	15,741
Total licenses and permits	1,300,000	1,300,000	1,032,966
Intergovernmental			
Income tax	2,405,000	2,405,000	2,435,507
Sales tax	4,400,000	4,400,000	4,597,291
Use tax	595,000	595,000	366,190
Replacement tax	90,000	90,000	42,202
Tobacco enforcement grant	2,420	2,420	1,210
Vest grant	2,200	2,200	-
IDOT enforcement grant	39,500	39,500	22,901
Total intergovernmental	7,534,120	7,534,120	7,465,301
Charges for services			
Cable TV franchise fees	205,000	205,000	162,757
Right of way usage fee	200,000	200,000	20,000
Re-inspection fees	5,000	5,000	-
Reimbursement - police service	110,000	110,000	119,065
E-ticketing fee	3,000	3,000	2,501

(This schedule is continued on the following page.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES (Continued)			
Charges for services (Continued)			
Administration fee - impounded vehicles	\$ 127,500	\$ 127,500	\$ 112,400
Other police revenue	10,000	10,000	6,875
Over weight permit fees	10,000	10,000	12,600
Alarm fees	10,000	10,000	7,650
Total charges for services	680,500	680,500	443,848
Fines and forfeits			
Court fines	225,000	225,000	171,563
Police fines	85,000	85,000	90,683
Stray animal fines	950	950	320
Court supervision	1,000	1,000	133
DUI tech fund fees	10,000	10,000	-
Red light enforcement	550,000	550,000	299,125
Total fines and forfeits	871,950	871,950	561,824
Investment income	107,500	107,500	154,621
Miscellaneous			
IPBC	175,000	175,000	369,018
Pull tabs and jar game	1,250	1,250	1,125
Bond forfeitures	10,000	10,000	6,758
Park district bank runs	5,000	5,000	-
Dumeg receipts	22,500	22,500	19,700
Auction proceeds	3,000	3,000	-
Miscellaneous	150,000	150,000	157,692
Total miscellaneous	366,750	366,750	554,293
TOTAL REVENUES	\$ 15,648,618	\$ 15,648,618	\$ 14,834,402

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
Legislative - administration			
Personal services			
Salaries	\$ 931,515	\$ 931,515	\$ 847,562
Overtime pay	8,000	8,000	1,251
Leave time buy-back	6,971	6,971	9,365
Longevity pay	700	700	700
Elected officials	83,500	83,500	78,906
Deferred compensation	7,500	7,500	7,500
Health insurance	215,000	215,000	190,407
FICA expenditures	78,847	78,847	66,548
IMRF expenditures	101,316	101,316	89,349
Total personal services	1,433,349	1,433,349	1,291,588
Contractual services			
Telephone/alarm line	132,640	132,640	137,068
Printing	37,261	37,261	29,146
Postage	16,000	16,000	17,024
Professional services	96,000	96,000	79,014
IT professional services	15,000	15,000	52,966
Recording fees	2,500	2,500	6,464
Education and training	750	750	225
Employee development	15,000	15,000	7,828
Employee recruitment	2,500	2,500	1,698
Candidate medical exams	5,000	5,000	8,927
Dues and subscriptions	4,500	4,500	5,480
Dues and subscriptions - legislative	18,500	18,500	15,465
Equipment rental	10,000	10,000	6,037
Insurance premiums	487,500	487,500	475,003
Tuition reimbursement	10,000	10,000	1,551
IT - software licenses and M/As	300,000	300,000	296,352
Total contractual services	1,153,151	1,153,151	1,140,248
Commodities			
Gasoline	100	100	234
Maintenance - vehicles	75	75	2,067
Office supplies	3,000	3,000	4,250
Flowers	1,000	1,000	540
Total commodities	4,175	4,175	7,091
Capital outlay			
IT equipment	30,000	30,000	34,419
Total capital outlay	30,000	30,000	34,419
Other charges			
Conference/meetings	4,500	4,500	5,988
Conference/meetings - legislative	10,000	10,000	11,667
Employee recognition	5,500	5,500	5,355
Safety program	1,500	1,500	539
Employee engagement	19,500	19,500	17,116
Miscellaneous	4,500	4,500	2,804
Total other charges	45,500	45,500	43,469
Total legislative - administration	2,666,175	2,666,175	2,516,815

(This schedule is continued on the following pages.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Finance department			
Personal services			
Salaries	\$ 408,172	\$ 408,172	\$ 421,241
Overtime pay	4,500	4,500	5,054
Leave time buy-back	3,984	3,984	3,984
Stipends	217	217	-
Longevity pay	700	700	700
Health insurance	55,000	55,000	45,878
FICA expenditures	31,944	31,944	32,102
IMRF expenditures	41,047	41,047	40,411
Total personal services	545,564	545,564	549,370
Contractual services			
Printing	16,500	16,500	18,798
Auditing services	45,000	45,000	47,188
Professional services	8,500	8,500	3,602
Education and training	1,400	1,400	985
Dues and subscriptions	1,100	1,100	1,152
Total contractual services	72,500	72,500	71,725
Commodities			
Books and publications	100	100	-
Uniforms	600	600	600
Office supplies	1,600	1,600	1,574
Total commodities	2,300	2,300	2,174
Other charges			
Generator grant program	2,000	2,000	2,689
Community donations	5,000	5,000	10,000
Sales tax rebate program	250,000	250,000	151,369
Conference/meetings	2,700	2,700	5,905
Miscellaneous	25	25	502
Total other charges	259,725	259,725	170,465
Total finance department	880,089	880,089	793,734
Legal			
Contractual services			
Legal - general fund	470,000	470,000	558,689
Legal - prosecution	50,815	50,815	55,824
Legal - labor	25,000	25,000	14,226
Total contractual services	545,815	545,815	628,739
Total legal	545,815	545,815	628,739
Community development			
Personal services			
Salaries	698,783	698,783	606,789
Overtime pay	1,000	1,000	2,494
Health insurance	43,350	43,350	63,197
FICA expenditures	53,533	53,533	45,727
IMRF expenditures	68,789	68,789	57,190
Total personal services	865,455	865,455	775,397

(This schedule is continued on the following pages.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Community development (Continued)			
Contractual services			
Printing	\$ 1,500	\$ 1,500	\$ 239
Professional services	70,000	70,000	241,721
Publish legal notice	500	500	-
Education and training	2,000	2,000	4,188
Dues and subscriptions	2,800	2,800	2,502
Maintenance - building/grounds	40,000	40,000	49,798
Maintenance - vehicles	750	750	127
Maintenance - other	129,500	129,500	148,928
Property maintenance	2,500	2,500	21,990
Total contractual services	249,550	249,550	469,493
Commodities			
Gasoline	2,000	2,000	1,384
Maintenance - vehicles	1,000	1,000	1,051
Maintenance - building/grounds	10,500	10,500	10,973
Books and publications	1,000	1,000	1,206
Uniforms	1,500	1,500	1,785
Office supplies	1,500	1,500	2,218
Total commodities	17,500	17,500	18,617
Capital outlay			
Office equipment	1,750	1,750	156
Total capital outlay	1,750	1,750	156
Other charges			
Conference/meetings	2,000	2,000	4,940
Total other charges	2,000	2,000	4,940
Total community development	1,136,255	1,136,255	1,268,603
Public works administration			
Personal services			
Salaries	425,405	425,405	424,001
Overtime pay	500	500	403
Sick leave buy back	3,022	3,022	3,395
Longevity pay	1,100	1,100	1,100
Health insurance	92,000	92,000	83,413
FICA expenditures	32,897	32,897	31,565
IMRF expenditures	42,272	42,272	42,489
Total personal services	597,196	597,196	586,366
Contractual services			
Printing	100	100	64
Maintenance - office equipment	300	300	-
Maintenance vehicle	450	450	-
Professional services	-	-	648
Engineering services	50,000	50,000	47,720
Senior services	40,000	40,000	21,123
Education and training	3,000	3,000	3,025
Dues and subscriptions	1,000	1,000	5,397
Total contractual services	94,850	94,850	77,977

(This schedule is continued on the following pages.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Public works administration (Continued)			
Commodities			
Gasoline	\$ 2,000	\$ 2,000	\$ 2,160
Postage	100	100	34
Maintenance - vehicles	1,000	1,000	1,573
Uniforms	17,200	17,200	20,504
Safety equipment	1,000	1,000	256
Office supplies	1,000	1,000	2,550
Other parts and material	500	500	1,663
Natural gas utilities	1,500	1,500	-
Total commodities	24,300	24,300	28,740
Other charges			
Conferences/meetings	1,000	1,000	81
Safety program	3,000	3,000	-
Miscellaneous	550	550	1,441
Total other charges	4,550	4,550	1,522
Total public works administration	720,896	720,896	694,605
Vehicle maintenance			
Personal services			
Salaries	163,658	163,658	166,692
Overtime pay	8,500	8,500	14,305
Leave time buy-back	500	500	-
Stipends	2,225	2,225	1,865
Health insurance	46,500	46,500	46,130
FICA expenditures	13,379	13,379	13,367
IMRF expenditures	17,191	17,191	17,908
Total personal services	251,953	251,953	260,267
Contractual services			
Maintenance - other equipment	1,200	1,200	1,553
Maintenance - vehicles	200	200	-
Education and training	300	300	613
Dues and subscriptions	5,000	5,000	7,363
Total contractual services	6,700	6,700	9,529
Commodities			
Gasoline	1,200	1,200	1,284
Maintenance - other equipment	2,000	2,000	5,729
Maintenance - vehicles	1,500	1,500	821
Safety equipment	150	150	-
Other parts and materials	2,200	2,200	2,204
Total commodities	7,050	7,050	10,038
Other charges			
Conferences/meetings	100	100	701
Miscellaneous	100	100	-
Total other charges	200	200	701

(This schedule is continued on the following pages.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Vehicle maintenance (Continued)			
Capital outlay			
Other equipment	\$ 500	\$ 500	\$ 565
Total capital outlay	500	500	565
Total vehicle maintenance	266,403	266,403	281,100
Subtotal general government	6,215,633	6,215,633	6,183,596
Reimbursement from other funds	(943,739)	(943,739)	(943,784)
Total general government	5,271,894	5,271,894	5,239,812
PUBLIC SAFETY			
Police department			
Personal services			
Salaries	4,380,013	4,380,013	4,407,608
Overtime pay	389,000	389,000	412,449
Part-time employment	16,000	16,000	16,667
Longevity pay	11,800	11,800	10,900
Health insurance	773,780	773,780	696,912
FICA expenditures	365,732	365,732	358,569
IMRF expenditures	70,311	70,311	66,372
Total personal services	6,006,636	6,006,636	5,969,477
Contractual services			
Telephone/alarm line	4,000	4,000	824
Printing	4,000	4,000	1,752
Maintenance - building/grounds	15,000	15,000	13,119
Maintenance - office equipment	1,000	1,000	400
Maintenance - other equipment	2,000	2,000	180
Maintenance - vehicles	10,000	10,000	8,826
Maintenance agreements	119,000	119,000	181,025
Emergency services	1,900	1,900	430
Professional services	23,000	23,000	17,275
Community services	3,000	3,000	2,469
Township social services	14,950	14,950	14,220
Animal control	2,500	2,500	1,420
Education and training	45,000	45,000	34,632
Dues and subscriptions	3,000	3,000	4,768
Cops administration	98,000	98,000	97,695
Dispatching services	417,325	417,325	440,278
Total contractual services	763,675	763,675	819,313
Commodities			
Gasoline	58,000	58,000	50,300
Postage	200	200	938
Books and publications	200	200	-
Maintenance - building/grounds	2,500	2,500	2,484
Maintenance - other equipment	2,500	2,500	719
Maintenance - vehicles	25,000	25,000	38,420
Uniforms	40,000	40,000	30,525
Emergency services	3,000	3,000	1,659
Copy supplies	1,350	1,350	633
Office supplies	2,750	2,750	2,076

(This schedule is continued on the following pages.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
Police department (Continued)			
Commodities (Continued)			
Photo supplies	\$ 500	\$ 500	\$ 36
Community services	7,500	7,500	8,008
Detective's expense	3,000	3,000	4,525
Investigative supplies	1,450	1,450	1,484
Ammunition/gun range	10,000	10,000	9,774
Prisoner food	200	200	162
Total commodities	158,150	158,150	151,743
Capital outlay			
Office equipment	2,500	2,500	1,738
Police operating equipment	82,000	82,000	94,323
Total capital outlay	84,500	84,500	96,061
Other charges			
Police pension contribution	2,037,721	2,037,721	2,037,746
Court mileage reimbursement	2,500	2,500	1,592
Conferences/meetings	2,600	2,600	1,003
DuPage children center	3,500	3,500	3,500
Safety program	1,500	1,500	738
Fitness program	4,500	4,500	-
Accreditation	4,900	4,900	3,057
Miscellaneous	2,350	2,350	1,560
Total other charges	2,059,571	2,059,571	2,049,196
Total police department	9,072,532	9,072,532	9,085,790
Police and fire commission			
Contractual services			
Professional services	2,250	2,250	3,320
Dues and subscriptions	375	375	-
Employee recreation	2,500	2,500	1,090
Total contractual services	5,125	5,125	4,410
Other charges			
Testing program	15,000	15,000	23,607
Conferences/meetings	1,200	1,200	430
Total other charges	16,200	16,200	24,037
Total police and fire commission	21,325	21,325	28,447
Total public safety	9,093,857	9,093,857	9,114,237
HIGHWAYS AND STREETS			
Personal services			
Salaries	591,694	591,694	595,124
Overtime pay	45,000	45,000	45,223
Stand-by pay	12,750	12,750	19,872
Seasonal employment	26,500	26,500	31,572
Health insurance	147,500	147,500	130,391
Stipends	4,500	4,500	5,257

(This schedule is continued on the following page.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS (Continued)			
Personal services (Continued)			
Longevity pay	\$ 2,050	\$ 2,050	\$ 1,300
FICA expenditures	52,211	52,211	51,647
IMRF expenditures	64,484	64,484	65,232
Total personal services	946,689	946,689	945,618
Contractual services			
Maintenance - other equipment	2,000	2,000	7,499
Maintenance - vehicles	10,000	10,000	1,322
Equipment rental	3,500	3,500	3,413
Forestry program	55,000	55,000	75,532
Mosquito abatement	55,000	55,000	42,708
Gypsy moth spraying	21,000	21,000	62,472
Dump fees	7,500	7,500	-
Sidewalk maintenance	65,000	65,000	41,779
Education and training	3,000	3,000	2,872
Dues and subscriptions	1,000	1,000	1,061
Parkway tree replacement	10,000	10,000	6,000
Landscaping - city property	80,000	80,000	71,576
Total contractual services	313,000	313,000	316,234
Commodities			
Gasoline	25,000	25,000	27,505
Maintenance - other equipment	25,000	25,000	28,851
Maintenance - vehicles	35,000	35,000	52,826
Safety equipment	1,000	1,000	892
Snow and ice control	20,000	20,000	23,740
Other parts and materials	13,500	13,500	14,659
Total commodities	119,500	119,500	148,473
Capital outlay			
Office equipment	7,000	7,000	5,025
Total capital outlay	7,000	7,000	5,025
Other charges			
Conferences/meetings	250	250	-
Miscellaneous	500	500	57
Total other charges	750	750	57
Total highways and streets	1,386,939	1,386,939	1,415,407
DEBT SERVICE			
Principal	-	-	53,042
Interest and fiscal charges	-	-	7,958
Total debt service	-	-	61,000
TOTAL EXPENDITURES	\$ 15,752,690	\$ 15,752,690	\$ 15,830,456

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Utility	\$ 875,000	\$ 875,000	\$ 714,518
Non-home rule sales taxes	3,475,000	3,475,000	3,513,529
Intergovernmental			
Grants	1,199,438	1,199,438	70,229
Investment income	750	750	-
Total revenues	5,550,188	5,550,188	4,298,276
EXPENDITURES			
Capital outlay	7,266,700	7,266,700	4,174,454
Debt service			
Principal	571,278	571,278	603,886
Interest and fiscal charges	373,491	373,491	414,535
Total expenditures	8,211,469	8,211,469	5,192,875
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,661,281)	(2,661,281)	(894,599)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,900,000	1,900,000	690,531
Transfers (out)	(250,000)	(250,000)	(250,000)
Total other financing sources (uses)	1,650,000	1,650,000	440,531
NET CHANGE IN FUND BALANCE	<u><u>\$ (1,011,281)</u></u>	<u><u>\$ (1,011,281)</u></u>	(454,068)
FUND BALANCE, MAY 1			<u>1,663,937</u>
FUND BALANCE, APRIL 30			<u><u>\$ 1,209,869</u></u>

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAND ACQUISITION FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Miscellaneous	\$ 5,000	\$ 5,000	\$ -
Total revenues	5,000	5,000	-
EXPENDITURES			
Capital outlay	-	-	82,495
Debt service			
Principal	-	-	8,000,000
Interest and fiscal charges	600,000	600,000	397,821
Total expenditures	600,000	600,000	8,480,316
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(595,000)	(595,000)	(8,480,316)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	8,575,277
Transfers (out)	-	-	(188,889)
Total other financing sources (uses)	-	-	8,386,388
NET CHANGE IN FUND BALANCE	<u>\$ (595,000)</u>	<u>\$ (595,000)</u>	(93,928)
FUND BALANCE, MAY 1			<u>93,928</u>
FUND BALANCE, APRIL 30			<u><u>\$ -</u></u>

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

CITY OF WOOD DALE, ILLINOIS

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

April 30, 2025

	Special Revenue			
	Road and Bridge	Motor Fuel Tax	Tourism	Narcotics Forfeiture
ASSETS				
Cash and investments	\$ 349,775	\$ 3,555,492	\$ 110,957	\$ 21,807
Receivables, net of allowance for uncollectibles				
Property taxes	-	-	-	-
Accounts	-	-	13,452	-
Prepaid items	-	-	170,164	-
Due from other governments	-	50,644	45,960	-
Advance to other funds	-	-	-	-
TOTAL ASSETS	\$ 349,775	\$ 3,606,136	\$ 340,533	\$ 21,807
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 5,464	\$ 36,727	\$ 111,551	\$ 1,256
Accrued payroll	-	-	5,367	-
Deposits payable	-	-	125,000	149
Due to other funds	-	-	-	-
Advance from other funds	-	-	420,000	-
Total liabilities	5,464	36,727	661,918	1,405
DEFERRED INFLOWS OF RESOURCES				
Unavailable property taxes	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Total liabilities and deferred inflows of resources	5,464	36,727	661,918	1,405
FUND BALANCES				
Nonspendable - prepaids	-	-	170,164	-
Restricted for public safety	-	-	-	20,402
Restricted for highways and streets	344,311	3,569,409	-	-
Restricted for economic development	-	-	-	-
Restricted for capital projects	-	-	-	-
Assigned for capital projects	-	-	-	-
Unassigned (deficit)	-	-	(491,549)	-
Total fund balances (deficit)	344,311	3,569,409	(321,385)	20,402
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 349,775	\$ 3,606,136	\$ 340,533	\$ 21,807

Special Revenue			Capital Projects		
TIF District #2	TIF District #3	TIF District #4	Capital Equipment Replacement	Total	
\$ 54,386	\$ 7,447	\$ 739,086	\$ 874,045	\$ 5,712,995	
108,650	32,502	-	-	141,152	
-	-	-	-	13,452	
-	-	-	-	170,164	
-	-	-	-	96,604	
-	-	-	1,503,626	1,503,626	
\$ 163,036	\$ 39,949	\$ 739,086	\$ 2,377,671	\$ 7,637,993	
\$ 5,753	\$ -	\$ -	\$ 60,774	\$ 221,525	
-	-	-	-	5,367	
-	-	-	-	125,149	
-	15,000	-	-	15,000	
-	-	-	-	420,000	
5,753	15,000	-	60,774	787,041	
108,650	32,502	-	-	141,152	
108,650	32,502	-	-	141,152	
114,403	47,502	-	60,774	928,193	
-	-	-	-	170,164	
-	-	-	-	20,402	
-	-	-	-	3,913,720	
48,633	-	-	-	48,633	
-	-	739,086	-	739,086	
-	-	-	2,316,897	2,316,897	
-	(7,553)	-	-	(499,102)	
48,633	(7,553)	739,086	2,316,897	6,709,800	
\$ 163,036	\$ 39,949	\$ 739,086	\$ 2,377,671	\$ 7,637,993	

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended April 30, 2025

	Special Revenue			
	Road and Bridge	Motor Fuel Tax	Tourism	Narcotics Forfeiture
REVENUES				
Taxes	\$ 272,221	\$ -	\$ 665,693	\$ -
Charges for services	-	-	117,354	-
Intergovernmental	4,133	633,323	-	520
Investment income	-	114,622	-	-
Miscellaneous	-	-	20,020	-
Total revenues	276,354	747,945	803,067	520
EXPENDITURES				
Current				
Public safety	-	-	-	7,819
Highways and streets	60,259	223,796	-	-
Recreation	-	-	646,422	-
Economic development	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	60,259	223,796	646,422	7,819
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	216,095	524,149	156,645	(7,299)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	(225,000)	(157,392)	-	-
Bonds issued	-	-	-	-
Premium on bonds issued	-	-	-	-
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	(225,000)	(157,392)	-	-
NET CHANGE IN FUND BALANCES	(8,905)	366,757	156,645	(7,299)
FUND BALANCES (DEFICIT), MAY 1	353,216	3,202,652	(478,030)	27,701
FUND BALANCES (DEFICIT), APRIL 30	\$ 344,311	\$ 3,569,409	\$ (321,385)	\$ 20,402

Special Revenue			Capital Projects		
TIF District #2	TIF District #3	TIF District #4	Capital Equipment Replacement	Total	
\$ 97,712	\$ 32,708	\$ -	\$ -	\$ 1,068,334	
-	-	-	-	117,354	
-	-	-	-	637,976	
4,102	1,746	9,708	-	130,178	
-	-	-	-	20,020	
101,814	34,454	9,708	-	1,973,862	
-	-	-	-	7,819	
-	-	-	-	284,055	
-	-	-	-	646,422	
85,495	78,877	207,228	-	371,600	
-	-	-	1,242,815	1,242,815	
85,495	78,877	207,228	1,242,815	2,552,711	
16,319	(44,423)	(197,520)	(1,242,815)	(578,849)	
-	-	-	490,000	490,000	
-	-	(8,575,277)	-	(8,957,669)	
-	-	9,385,000	-	9,385,000	
-	-	126,883	-	126,883	
-	-	-	180,252	180,252	
-	-	936,606	670,252	1,224,466	
16,319	(44,423)	739,086	(572,563)	645,617	
32,314	36,870	-	2,889,460	6,064,183	
\$ 48,633	\$ (7,553)	\$ 739,086	\$ 2,316,897	\$ 6,709,800	

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 290,000	\$ 290,000	\$ 272,221
Intergovernmental			
Personal property replacement tax	8,750	8,750	4,133
Investment income	200	200	-
Total revenues	298,950	298,950	276,354
EXPENDITURES			
Highways and streets			
Contractual services	67,500	67,500	55,820
Commodities	5,500	5,500	4,439
Total expenditures	73,000	73,000	60,259
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	225,950	225,950	216,095
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(225,000)	(225,000)	(225,000)
Total other financing sources (uses)	(225,000)	(225,000)	(225,000)
NET CHANGE IN FUND BALANCE	<u>\$ 950</u>	<u>\$ 950</u>	(8,905)
FUND BALANCE, MAY 1			<u>353,216</u>
FUND BALANCE, APRIL 30			<u><u>\$ 344,311</u></u>

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental	\$ 610,923	\$ 610,923	\$ 633,323
Investment income	56,734	56,734	114,622
Total revenues	667,657	667,657	747,945
EXPENDITURES			
Highways and streets			
Contractual services	60,000	60,000	43,922
Commodities	160,000	160,000	179,874
Total expenditures	220,000	220,000	223,796
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	447,657	447,657	524,149
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(1,900,000)	(1,900,000)	(157,392)
Total other financing sources (uses)	(1,900,000)	(1,900,000)	(157,392)
NET CHANGE IN FUND BALANCE	<u>\$ (1,452,343)</u>	<u>\$ (1,452,343)</u>	366,757
FUND BALANCE, MAY 1			<u>3,202,652</u>
FUND BALANCE, APRIL 30			<u><u>\$ 3,569,409</u></u>

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TOURISM FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Other	\$ 660,000	\$ 660,000	\$ 665,693
Charges for services	80,000	80,000	117,354
Miscellaneous	21,450	21,450	20,020
Total revenues	761,450	761,450	803,067
EXPENDITURES			
Recreation			
Personal services	85,083	85,083	103,495
Contractual services	1,340	1,340	1,200
Commodities	3,700	3,700	4,800
Other charges	539,500	539,500	536,927
Total expenditures	629,623	629,623	646,422
NET CHANGE IN FUND BALANCE	<u>\$ 131,827</u>	<u>\$ 131,827</u>	156,645
FUND BALANCE (DEFICIT), MAY 1			<u>(478,030)</u>
FUND BALANCE (DEFICIT), APRIL 30			<u>\$ (321,385)</u>

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NARCOTICS FORFEITURE FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental	\$ -	\$ -	\$ 520
Investment income	80	80	-
Total revenues	80	80	520
EXPENDITURES			
Public safety			
Contractual services	8,000	8,000	7,819
Capital outlay	1,000	1,000	-
Total expenditures	9,000	9,000	7,819
NET CHANGE IN FUND BALANCE	<u>\$ (8,920)</u>	<u>\$ (8,920)</u>	(7,299)
FUND BALANCE, MAY 1			<u>27,701</u>
FUND BALANCE, APRIL 30			<u>\$ 20,402</u>

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TIF DISTRICT #2 FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 80,000	\$ 80,000	\$ 97,712
Investment income	2,500	2,500	4,102
Total revenues	82,500	82,500	101,814
EXPENDITURES			
Economic development			
Professional services	50,000	50,000	85,495
Total expenditures	50,000	50,000	85,495
NET CHANGE IN FUND BALANCE	\$ 32,500	\$ 32,500	16,319
FUND BALANCE, MAY 1			32,314
FUND BALANCE, APRIL 30			\$ 48,633

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TIF DISTRICT #3 FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	\$ 50,000	\$ 50,000	\$ 32,708
Investment income	1,800	1,800	1,746
Total revenues	51,800	51,800	34,454
EXPENDITURES			
Economic development			
Professional services	10,000	10,000	78,847
Other	-	-	30
Total expenditures	10,000	10,000	78,877
NET CHANGE IN FUND BALANCE	\$ 41,800	\$ 41,800	(44,423)
FUND BALANCE, MAY 1			36,870
FUND BALANCE (DEFICIT), APRIL 30			\$ (7,553)

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL EQUIPMENT REPLACEMENT FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	\$ 2,250	\$ 2,250	\$ -
Total revenues	2,250	2,250	-
EXPENDITURES			
Capital outlay	856,456	856,456	1,242,815
Total expenditures	856,456	856,456	1,242,815
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(854,206)	(854,206)	(1,242,815)
OTHER FINANCING SOURCES (USES)			
Transfers in	490,000	490,000	490,000
Sale of capital assets	60,000	60,000	180,252
Total other financing sources (uses)	550,000	550,000	670,252
NET CHANGE IN FUND BALANCE	<u>\$ (304,206)</u>	<u>\$ (304,206)</u>	(572,563)
FUND BALANCE, MAY 1			<u>2,889,460</u>
FUND BALANCE, APRIL 30			<u>\$ 2,316,897</u>

(See independent auditor's report.)

MAJOR ENTERPRISE FUND

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL
WATER/SEWER OPERATIONS FUND

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 10,423,000	\$ 10,423,000	\$ 9,671,342
Miscellaneous	1,043,302	1,043,302	262,283
Total operating revenues	11,466,302	11,466,302	9,933,625
OPERATING EXPENSES			
Public utilities expenses	4,211,610	4,211,610	4,216,476
Wastewater expenses	2,659,076	2,659,076	2,723,421
Capital projects	8,200,000	8,200,000	1,537,715
Total operating expenses	15,070,686	15,070,686	8,477,612
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(3,604,384)	(3,604,384)	1,456,013
Depreciation	1,035,000	1,035,000	1,178,938
OPERATING INCOME (LOSS)	(4,639,384)	(4,639,384)	277,075
NON-OPERATING REVENUES (EXPENSES)			
Investment income	17,500	17,500	-
Rental income	251,800	251,800	246,969
Principal payments	(1,532,755)	(1,532,755)	(1,532,755)
Interest and fiscal charges	(455,729)	(455,729)	(366,340)
Total non-operating revenues (expenses)	(1,719,184)	(1,719,184)	(1,652,126)
INCOME (LOSS) BEFORE TRANSFERS	(6,358,568)	(6,358,568)	(1,375,051)
TRANSFERS			
Transfers in	4,400,000	4,400,000	121,086
Transfers (out)	(265,000)	(265,000)	(265,000)
Total transfers	4,135,000	4,135,000	(143,914)
CHANGE IN NET POSITION - BUDGETARY BASIS	\$ (2,223,568)	\$ (2,223,568)	(1,518,965)
ADJUSTMENTS TO GAAP BASIS			
Capital assets capitalized			754,378
Principal payments			1,532,755
OPEB expense			(73,366)
Pension expense			(285,262)
Total adjustments to GAAP Basis			1,928,505
CHANGE IN NET POSITION - GAAP BASIS			409,540
NET POSITION, MAY 1			27,135,815
NET POSITION, APRIL 30			\$ 27,545,355

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL
WATER/SEWER OPERATIONS FUND - BUDGETARY BASIS**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING EXPENSES			
Public utilities expenses			
Personal services			
Salaries	\$ 640,954	\$ 640,954	\$ 705,317
Overtime pay	59,000	59,000	92,785
System rounds	8,000	8,000	9,514
Stand-by pay	11,500	11,500	16,966
Seasonal employment	8,500	8,500	866
Stipends	2,500	2,500	3,788
Health care	-	123,000	115,268
FICA expense	56,021	56,021	59,664
IMRF expense	71,985	71,985	76,876
Health care	123,000	-	-
Longevity pay	1,850	1,850	2,600
Total personal services	983,310	983,310	1,083,644
Contractual services			
Telephone/alarm line	15,500	15,500	10,990
Printing	5,500	5,500	6,610
Maintenance - building/grounds	30,000	30,000	2,086
Maintenance - other equipment	200	200	-
Maintenance - vehicles	6,500	6,500	3,938
Maintenance - agreements	4,000	4,000	6,541
Maintenance - equipment distribution	55,000	55,000	62,199
Equipment rental	500	500	-
Data processing service	9,000	9,000	9,318
Laboratory services	10,000	10,000	15,816
Education and training	3,500	3,500	4,700
Dues and subscriptions	5,500	5,500	6,264
Soil testing and disposal	2,000	2,000	-
Maintenance - water mains	25,000	25,000	32,396
Maintenance - water meters	1,000	1,000	-
Total contractual services	173,200	173,200	160,858
Commodities			
Gasoline	26,000	26,000	19,078
Postage	17,000	17,000	20,760
Maintenance - building/grounds	2,500	2,500	1,077
Maintenance - water mains	40,000	40,000	72,820
Maintenance - other equipment	500	500	1,425
Maintenance - facility	2,000	2,000	1,977
Maintenance - vehicles	22,500	22,500	26,825
Maintenance - storm sewers	10,000	10,000	496
Safety equipment	1,000	1,000	1,971
Electric utilities	50,000	50,000	53,524
Natural gas utilities	13,500	13,500	9,303
DPWC purchase	2,500,000	2,500,000	2,381,098
Laboratory supplies	1,000	1,000	628
Chemical supplies	100	100	67
Water meters	35,000	35,000	31,230
Water meter parts	500	500	62
Other parts and materials	5,000	5,000	5,307
Total commodities	2,726,600	2,726,600	2,627,648

(This schedule is continued on the following pages.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER/SEWER OPERATIONS FUND - BUDGETARY BASIS

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING EXPENSES (Continued)			
Public utilities expenses (Continued)			
Other			
Miscellaneous	\$ 500	\$ 500	\$ 15
Conference/meetings	500	500	-
Safety program	2,500	2,500	-
Credit card processing fees	17,500	17,500	33,811
Amortization expense - ARO	-	-	3,000
General fund administrative charges	307,500	307,500	307,500
Total other	328,500	328,500	344,326
Total public utilities expenses	4,211,610	4,211,610	4,216,476
Sewer operating expenses			
Personal services			
Salaries	865,897	865,897	909,331
Overtime pay	24,000	24,000	22,849
System rounds	16,500	16,500	17,398
Stand-by pay	15,000	15,000	20,258
Leave time buy-back	-	-	2,746
Health care	-	217,636	216,218
Stipends	2,821	2,821	4,371
FICA expense	71,269	71,269	70,304
IMRF expense	91,578	91,578	91,351
Seasonal employment	5,000	5,000	-
Health care	217,636	-	-
Longevity pay	2,400	2,400	2,400
Total personal services	1,312,101	1,312,101	1,357,226
Contractual services			
Telephone/alarm line	34,000	34,000	27,287
Maintenance - building/grounds	30,000	30,000	46,981
Maintenance - lift stations	10,000	10,000	2,400
Maintenance - other equipment	30,000	30,000	30,199
Maintenance - vehicles	2,000	2,000	(1,671)
Equipment rental	1,000	1,000	1,667
Laboratory services	60,000	60,000	43,652
Insurance premiums	168,000	168,000	158,316
IEPA permit fees	95,000	95,000	92,595
Dump fees	90,000	90,000	57,384
Industrial pretreatment	150,000	150,000	146,200
Education and training	1,000	1,000	1,215
Dues and subscriptions	3,000	3,000	2,702
Maintenance - sewer mains	12,500	12,500	1,851
Total contractual services	686,500	686,500	610,778
Commodities			
Gasoline	14,500	14,500	9,723
Postage	17,000	17,000	20,760
Maintenance - building/grounds	7,500	7,500	8,231
Maintenance - lift stations	7,500	7,500	11,483
Maintenance - sewer mains	5,000	5,000	1,279
Maintenance - other equipment	25,000	25,000	20,694
Maintenance - vehicles	18,500	18,500	20,873

(This schedule is continued on the following page.)

CITY OF WOOD DALE, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL (Continued)
WATER/SEWER OPERATIONS FUND - BUDGETARY BASIS

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING EXPENSES (Continued)			
Sewer operating expenses (Continued)			
Commodities (Continued)			
Safety equipment	\$ 1,000	\$ 1,000	\$ 6,429
Electric utilities	180,000	180,000	259,643
Natural gas utilities	38,500	38,500	36,904
Laboratory supplies	4,000	4,000	5,081
Plant supplies	2,000	2,000	2,875
Chemical supplies	23,500	23,500	34,490
Other parts and materials	2,000	2,000	2,371
Total commodities	346,000	346,000	440,836
Capital outlay			
Other equipment	2,500	2,500	1,871
Total capital outlay	2,500	2,500	1,871
Other			
Escrow agent fees	475	475	475
Conference/meetings	500	500	-
Safety program	3,000	3,000	4,735
Miscellaneous	500	500	-
General fund administrative charges	307,500	307,500	307,500
Total other	311,975	311,975	312,710
Total sewer operating expenses	2,659,076	2,659,076	2,723,421
Capital projects			
Water	7,050,000	7,050,000	357,234
Wastewater	1,150,000	1,150,000	1,180,481
Total capital projects	8,200,000	8,200,000	1,537,715
Less capital assets capitalized	-	-	(754,378)
TOTAL OPERATING EXPENSES	\$ 15,070,686	\$ 15,070,686	\$ 7,723,234

(See independent auditor's report.)

NONMAJOR ENTERPRISE FUNDS

CITY OF WOOD DALE, ILLINOIS

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS

April 30, 2025

	Commuter Parking Lot	Sanitation	Total
CURRENT ASSETS			
Cash and investments	\$ 3,840	\$ 32,775	\$ 36,615
Accounts receivable	240	313,257	313,497
Total current assets	4,080	346,032	350,112
NONCURRENT ASSETS			
Capital assets			
Nondepreciable	260,000	-	260,000
Depreciable, net of accumulated depreciation	1,196,446	-	1,196,446
Total noncurrent assets	1,456,446	-	1,456,446
Total assets	1,460,526	346,032	1,806,558
CURRENT LIABILITIES			
Accounts payable	4,753	75,954	80,707
Deposits payable	250	-	250
Total current liabilities	5,003	75,954	80,957
LONG-TERM LIABILITIES			
Advances from other funds	634,380	-	634,380
Total long-term liabilities	634,380	-	634,380
Total liabilities	639,383	75,954	715,337
NET POSITION			
Net investment in capital assets	1,456,446	-	1,456,446
Unrestricted (deficit)	(635,303)	270,078	(365,225)
TOTAL NET POSITION	\$ 821,143	\$ 270,078	\$ 1,091,221

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS**

For the Year Ended April 30, 2025

	Commuter Parking Lot	Sanitation	Total
OPERATING REVENUES			
Charges for services	\$ 57,089	\$ 1,069,859	\$ 1,126,948
Miscellaneous	-	-	-
Total operating revenues	57,089	1,069,859	1,126,948
OPERATING EXPENSES			
Operations	108,552	985,499	1,094,051
Total operating expenses	108,552	985,499	1,094,051
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(51,463)	84,360	32,897
Depreciation	63,364	-	63,364
OPERATING INCOME (LOSS)	(114,827)	84,360	(30,467)
CHANGE IN NET POSITION	(114,827)	84,360	(30,467)
NET POSITION, MAY 1	935,970	185,718	1,121,688
NET POSITION, APRIL 30	\$ 821,143	\$ 270,078	\$ 1,091,221

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

For the Year Ended April 30, 2025

	Commuter Parking Lot	Sanitation	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 57,089	\$ 1,071,594	\$ 1,128,683
Payments to suppliers	(46,684)	(908,280)	(954,964)
Payments for General Fund administrative charges	(60,000)	(150,000)	(210,000)
Net cash from operating activities	(49,595)	13,314	(36,281)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Receipts on interfund loans/advances	55,000	-	55,000
Net cash from noncapital financing activities	55,000	-	55,000
CASH FLOWS FROM INVESTING ACTIVITIES			
None	-	-	-
Net cash from investing activities	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchase of capital assets	(3,355)	-	(3,355)
Net cash from capital and related financing activities	(3,355)	-	(3,355)
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,050	13,314	15,364
CASH AND CASH EQUIVALENTS, MAY 1	1,790	19,461	21,251
CASH AND CASH EQUIVALENTS, APRIL 30	\$ 3,840	\$ 32,775	\$ 36,615
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income (loss)	\$ (114,827)	\$ 84,360	\$ (30,467)
Adjustments to reconcile operating income (loss) to net cash from operating activities			
Depreciation	63,364	-	63,364
Changes in net position			
Accounts receivable	-	1,735	1,735
Accounts payable	1,868	(72,781)	(70,913)
NET CASH FROM OPERATING ACTIVITIES	\$ (49,595)	\$ 13,314	\$ (36,281)
CASH AND INVESTMENTS			
Cash and cash equivalents	\$ 3,840	\$ 32,775	\$ 36,615
TOTAL CASH AND INVESTMENTS	\$ 3,840	\$ 32,775	\$ 36,615
NONCASH CAPITAL AND RELATED INVESTING ACTIVITIES			
None	\$ -	\$ -	\$ -

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL
COMMUTER PARKING LOT FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 52,850	\$ 52,850	\$ 57,089
Miscellaneous	120	120	-
Total operating revenues	52,970	52,970	57,089
OPERATING EXPENSES			
Contractual			
Printing	550	550	653
Maintenance - building/grounds	8,500	8,500	30,412
Professional services	25,000	25,000	7,217
Credit card processing fees	10,000	10,000	9,329
Commodities			
Electric utilities	4,500	4,500	377
Maintenance - building/grounds	2,000	2,000	564
Other			
General fund administrative charges	60,000	60,000	60,000
Total operating expenses	110,550	110,550	108,552
OPERATING INCOME (LOSS) BEFORE DEPRECIATION	(57,580)	(57,580)	(51,463)
Depreciation	65,368	65,368	63,364
OPERATING INCOME (LOSS)	(122,948)	(122,948)	(114,827)
NON-OPERATING REVENUES (EXPENSES)			
Investment income	65	65	-
Total non-operating revenues (expenses)	65	65	-
CHANGE IN NET POSITION	\$ (122,883)	\$ (122,883)	(114,827)
NET POSITION, MAY 1			935,970
NET POSITION, APRIL 30			\$ 821,143

(See independent auditor's report.)

CITY OF WOOD DALE, ILLINOIS**SCHEDULE OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BUDGET AND ACTUAL
SANITATION FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	\$ 1,067,000	\$ 1,067,000	\$ 1,069,859
Total operating revenues	1,067,000	1,067,000	1,069,859
OPERATING EXPENSES			
Contractual services			
Scavenger/yard waste/recycling service	910,707	910,707	834,053
Clean air counts	8,000	8,000	1,446
Other			
General fund administrative charges	150,000	150,000	150,000
Total operating expenses	1,068,707	1,068,707	985,499
OPERATING INCOME (LOSS)	(1,707)	(1,707)	84,360
NON-OPERATING REVENUES (EXPENSES)			
Investment income	150	150	-
Total non-operating revenues (expenses)	150	150	-
CHANGE IN NET POSITION	\$ (1,557)	\$ (1,557)	84,360
NET POSITION, MAY 1			185,718
NET POSITION, APRIL 30			\$ 270,078

(See independent auditor's report.)

FIDUCIARY FUND

CITY OF WOOD DALE, ILLINOIS

**SCHEDULE OF CHANGES IN NET POSITION - BUDGET AND ACTUAL
POLICE PENSION FUND**

For the Year Ended April 30, 2025

	Original Budget	Final Budget	Actual
ADDITIONS			
Contributions			
Employer contributions	\$ 2,037,721	\$ 2,037,721	\$ 2,037,746
Employee contributions	375,000	375,000	371,237
Total contributions	2,412,721	2,412,721	2,408,983
Investment income			
Net appreciation in fair value of investments	1,300,000	1,300,000	2,617,801
Interest	1,000,000	1,000,000	483,450
Total investment income	2,300,000	2,300,000	3,101,251
Less investment expense	(120,000)	(120,000)	(63,112)
Net investment income	2,180,000	2,180,000	3,038,139
Total additions	4,592,721	4,592,721	5,447,122
DEDUCTIONS			
Pension benefits	2,750,000	2,750,000	2,972,199
Administrative expenses	50,000	50,000	54,223
Total deductions	2,800,000	2,800,000	3,026,422
CHANGE IN NET POSITION	\$ 1,792,721	\$ 1,792,721	2,420,700
NET POSITION RESTRICTED FOR PENSIONS			
May 1			32,219,239
April 30			\$ 34,639,939

(See independent auditor's report.)

STATISTICAL SECTION

This part of the City of Wood Dale, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	104-113
Revenue Capacity	
These schedules contain information to help the reader assess the City's most significant local revenue sources, property taxes, and sales taxes.	114-121
Debt Capacity	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	122-126
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	127-129
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	130-134

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

CITY OF WOOD DALE, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2016*	2017	2018	2019
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 71,148,820	\$ 71,944,028	\$ 72,144,655	\$ 72,764,415
Restricted	1,809,557	2,204,327	3,859,109	4,574,007
Unrestricted	(5,000,591)	(10,519,202)	(10,587,331)	(10,555,369)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 67,957,786	\$ 63,629,153	\$ 65,416,433	\$ 66,783,053
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 21,439,213	\$ 22,622,903	\$ 23,238,195	\$ 23,610,571
Unrestricted	1,050,678	(436,595)	(1,345,069)	(2,103,548)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 22,489,891	\$ 22,186,308	\$ 21,893,126	\$ 21,507,023
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 92,588,033	\$ 94,566,931	\$ 95,382,850	\$ 96,374,986
Restricted	1,809,557	2,204,327	3,859,109	4,574,007
Unrestricted	(3,949,913)	(10,955,797)	(11,932,400)	(12,658,917)
TOTAL PRIMARY GOVERNMENT	\$ 90,447,677	\$ 85,815,461	\$ 87,309,559	\$ 88,290,076

*The City implemented GASB Statement No. 68 for the fiscal year ended April 30, 2016.

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ 75,950,423	\$ 76,541,739	\$ 74,253,129	\$ 77,114,068	\$ 76,029,415	\$ 78,095,105
1,872,805	3,482,716	5,047,074	5,175,663	7,768,184	10,739,917
(13,155,909)	(14,587,346)	(14,504,405)	(19,030,866)	(25,891,736)	(30,945,677)
\$ 64,667,319	\$ 65,437,109	\$ 64,795,798	\$ 63,258,865	\$ 57,905,863	\$ 57,889,345
\$ 24,950,168	\$ 24,851,374	\$ 25,668,579	\$ 26,781,875	\$ 29,711,171	\$ 30,754,590
(3,982,202)	(3,382,522)	(2,803,265)	(2,265,509)	(1,453,668)	(2,118,014)
\$ 20,967,966	\$ 21,468,852	\$ 22,865,314	\$ 24,516,366	\$ 28,257,503	\$ 28,636,576
\$ 100,900,591	\$ 101,393,113	\$ 99,921,708	\$ 103,895,943	\$ 105,740,586	\$ 108,849,695
1,872,805	3,482,716	5,047,074	5,175,663	7,768,184	10,739,917
(17,138,111)	(17,969,868)	(17,307,670)	(21,296,375)	(27,345,404)	(33,063,691)
\$ 85,635,285	\$ 86,905,961	\$ 87,661,112	\$ 87,775,231	\$ 86,163,366	\$ 86,525,921

CITY OF WOOD DALE, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2016*	2017	2018	2019
EXPENSES				
Governmental activities				
General government	\$ 6,147,000	\$ 5,638,890	\$ 6,365,261	\$ 6,322,028
Public safety	7,802,832	7,429,928	7,443,201	7,692,939
Highways and streets	4,824,543	4,633,635	4,523,494	4,289,173
Recreation	265,633	354,375	449,219	412,644
Economic development	-	68,918	114,411	106,554
Interest	-	-	4,146	5,001
Total governmental activities expenses	19,040,008	18,125,746	18,899,732	18,828,339
Business-type activities				
Water/wastewater	8,142,337	8,126,696	8,484,730	7,836,950
Commuter parking	164,970	176,463	176,958	206,346
Sanitation	1,134,753	1,178,525	822,428	1,139,341
Total business-type activities	9,442,060	9,481,684	9,484,116	9,182,637
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 28,482,068	\$ 27,607,430	\$ 28,383,848	\$ 28,010,976
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 955,839	\$ 843,668	\$ 1,177,614	\$ 854,303
Public safety	857,610	600,350	620,325	1,106,150
Highways and streets	-	-	-	-
Recreation	119,478	99,768	106,539	106,598
Operating grants and contributions	352,221	431,068	396,024	385,667
Capital grants and contributions	402,838	1,583,567	219,162	499,705
Total governmental activities program revenues	2,687,986	3,558,421	2,519,664	2,952,423
Business-type activities				
Charges for services				
Water/wastewater	7,171,641	7,363,064	8,018,990	7,613,114
Commuter parking	134,551	119,603	125,891	131,216
Sanitation	1,146,236	1,175,805	1,070,862	1,075,666
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	404,471	-	-
Total business-type activities program revenues	8,452,428	8,658,472	9,215,743	8,819,996
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 11,140,414	\$ 12,216,893	\$ 11,735,407	\$ 11,772,419
NET (EXPENSE) REVENUE				
Governmental activities	\$ (16,352,022)	\$ (14,567,325)	\$ (16,380,068)	\$ (15,875,616)
Business-type activities	(989,632)	(418,741)	(268,373)	(362,641)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (17,341,654)	\$ (14,986,066)	\$ (16,648,441)	\$ (16,238,257)

2020	2021	2022	2023	2024	2025
\$ 6,531,884	\$ 5,660,469	\$ 4,885,721	\$ 4,904,710	\$ 2,899,391	\$ 8,744,408
9,330,076	8,259,222	9,310,327	10,064,143	10,295,137	10,957,759
4,356,877	4,920,146	6,216,717	7,306,441	4,872,148	4,057,770
409,983	211,015	216,760	511,594	531,092	646,422
469,080	522,601	1,605,010	2,299,020	10,227,189	868,052
-	303,794	775,899	753,153	964,594	1,184,011
21,097,900	19,877,247	23,010,434	25,839,061	29,789,551	26,458,422
8,363,868	8,242,979	7,876,692	8,046,663	8,868,299	9,627,140
182,596	160,273	110,718	143,458	114,642	171,916
1,091,150	1,188,670	1,060,689	1,111,818	1,091,315	985,499
9,637,614	9,591,922	9,048,099	9,301,939	10,074,256	10,784,555
\$ 30,735,514	\$ 29,469,169	\$ 32,058,533	\$ 35,141,000	\$ 39,863,807	\$ 37,242,977
\$ 1,111,951	\$ 1,233,081	\$ 991,671	\$ 941,614	\$ 1,281,062	\$ 1,228,325
982,525	777,847	671,986	1,004,512	958,013	810,313
-	-	-	-	-	-
132,102	-	16,550	98,076	117,508	117,354
546,030	1,238,099	576,984	619,599	652,136	657,954
37,952	706,280	302,499	168,133	3,369,189	70,228
2,810,560	3,955,307	2,559,690	2,831,934	6,377,908	2,884,174
7,897,831	8,648,198	9,451,289	9,987,155	10,423,373	10,180,594
109,396	14,278	30,461	48,693	55,157	57,089
1,083,952	992,205	1,058,665	1,074,165	1,090,398	1,069,859
-	-	-	-	-	-
-	-	-	-	-	-
9,091,179	9,654,681	10,540,415	11,110,013	11,568,928	11,307,542
\$ 11,901,739	\$ 13,609,988	\$ 13,100,105	\$ 13,941,947	\$ 17,946,836	\$ 14,191,716
\$ (18,287,340)	\$ (15,861,940)	\$ (20,450,744)	\$ (23,007,127)	\$ (23,411,643)	\$ (23,574,248)
(546,435)	62,759	1,492,316	1,808,074	1,494,672	522,987
\$ (18,833,775)	\$ (15,799,181)	\$ (18,958,428)	\$ (21,199,053)	\$ (21,916,971)	\$ (23,051,261)

CITY OF WOOD DALE, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2016*	2017	2018	2019
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Property and replacement taxes	\$ 3,174,884	\$ 3,713,218	\$ 4,196,113	\$ 4,898,132
Non-home rule sales taxes	-	-	-	-
Telecommunications taxes	1,350,321	1,191,147	1,047,509	922,019
Utility taxes	1,002,169	1,037,736	1,039,569	1,076,765
Other taxes	493,815	494,384	496,447	515,293
Intergovernmental - sales and use taxes	6,222,471	5,950,468	5,780,389	6,564,057
Intergovernmental - income taxes	1,467,510	1,301,607	1,248,689	1,336,915
Intergovernmental - ARPA	-	-	-	-
Investment income	144,565	25,251	60,330	137,509
Miscellaneous	905,771	1,562,250	809,175	1,511,846
Gain on sale of capital assets	-	-	-	-
Transfers in (out)	-	104,918	224,574	280,000
Total governmental activities	14,761,506	15,380,979	14,902,795	17,242,536
Business-type activities				
Other taxes	-	-	-	-
Investment income	2,325	7,285	(6,160)	11,100
Miscellaneous	200,883	212,791	205,925	245,438
Transfers in (out)	-	(104,918)	(224,574)	(280,000)
Total business-type activities	203,208	115,158	(24,809)	(23,462)
TOTAL PRIMARY GOVERNMENT	\$ 14,964,714	\$ 15,496,137	\$ 14,877,986	\$ 17,219,074
CHANGE IN NET POSITION				
Governmental activities	\$ (1,590,516)	\$ 813,654	\$ (1,477,273)	\$ 1,366,620
Business-type activities	(786,424)	(303,583)	(293,182)	(386,103)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ (2,376,940)	\$ 510,071	\$ (1,770,455)	\$ 980,517

*The City implemented GASB Statement No. 68 for the fiscal year ended April 30, 2016.

Data Source

Audited Financial Statements

	2020	2021	2022	2023	2024	2025
\$	5,303,337	\$ 5,811,076	\$ 6,097,335	\$ 6,668,621	\$ 7,405,010	\$ 8,930,430
	-	-	-	-	3,115,048	3,513,529
	877,888	762,237	691,439	597,511	561,774	537,785
	983,311	980,148	1,137,617	1,161,782	989,938	992,387
	343,127	100,576	276,116	356,021	508,225	687,875
	6,592,751	6,586,354	8,091,001	7,908,372	4,593,631	4,963,482
	1,494,705	1,589,810	2,022,605	2,285,627	2,293,969	2,435,507
	-	-	925,852	925,852	-	-
	146,637	19,992	(27,074)	156,100	384,680	609,768
	179,850	1,100,147	294,542	1,010,308	292,914	574,313
	-	-	-	-	-	168,740
	250,000	(318,610)	300,000	400,000	(2,086,548)	143,914
	16,171,606	16,631,730	19,809,433	21,470,194	18,058,641	23,557,730
	-	117,322	202,414	240,763	154,673	-
	7,388	2,195	1,732	2,215	5,244	-
	249,990	-	-	-	-	-
	(250,000)	318,610	(300,000)	(400,000)	2,086,548	(143,914)
	7,378	438,127	(95,854)	(157,022)	2,246,465	(143,914)
\$	16,178,984	\$ 17,069,857	\$ 19,713,579	\$ 21,313,172	\$ 20,305,106	\$ 23,413,816
\$	(2,115,734)	\$ 769,790	\$ (641,311)	\$ (1,536,933)	\$ (5,353,002)	\$ (16,518)
	(539,057)	500,886	1,396,462	1,651,052	3,741,137	379,073
\$	(2,654,791)	\$ 1,270,676	\$ 755,151	\$ 114,119	\$ (1,611,865)	\$ 362,555

CITY OF WOOD DALE, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
GENERAL FUND				
Nonspendable				
Advance to other fund	\$ 497,587	\$ 467,587	\$ 137,587	\$ 107,587
Prepays	202,011	224,671	271,960	147,594
Inventories	15,351	16,460	17,321	25,179
Restricted for public safety	-	394,769	431,391	454,119
Unassigned	8,525,487	7,756,350	7,463,778	6,677,619
TOTAL GENERAL FUND	\$ 9,240,436	\$ 8,859,837	\$ 8,322,037	\$ 7,412,098
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable				
Prepays	\$ -	\$ 1,157	\$ 8,134	\$ 9,976
Restricted				
Public safety	26,499	32,411	34,806	33,078
Highways and streets	1,146,385	1,342,357	1,532,306	805,959
Recreation	516,364	556,474	505,045	464,020
Tourism	-	-	-	-
Grant projects	120,309	120,309	120,309	120,309
Economic development	-	408,538	1,235,252	2,696,522
Land acquisition	-	-	-	-
Capital projects	-	-	-	-
Assigned				
Capital projects	1,800,106	2,408,763	633,277	3,188,367
Unassigned (deficit)	-	(20,000)	(450)	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,609,663	\$ 4,850,009	\$ 4,068,679	\$ 7,318,231
TOTAL GOVERNMENT FUNDS	\$ 12,850,099	\$ 13,709,846	\$ 12,390,716	\$ 14,730,329

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ 77,587	\$ 4,436,850	\$ 1,152,540	\$ 393,167	\$ 279,379	\$ 466,703
286,936	53,593	36,712	22,819	98,198	207,618
18,785	21,311	35,179	27,207	26,522	29,378
405,084	422,995	430,987	434,526	440,753	429,993
8,408,048	4,223,815	7,109,519	8,020,645	6,895,965	6,049,959
\$ 9,196,440	\$ 9,158,564	\$ 8,764,937	\$ 8,898,364	\$ 7,740,817	\$ 7,183,651
\$ -	\$ 1,804	\$ -	\$ -	\$ 107,139	\$ 170,164
29,264	27,424	25,569	25,321	27,701	20,402
1,109,566	1,910,634	2,631,867	3,122,925	3,555,868	3,913,720
242,901	-	-	-	-	-
-	-	805	-	-	-
-	-	-	-	-	-
85,990	-	1,957,846	1,592,891	3,649,934	6,375,802
-	-	-	-	93,928	-
9,430,204	1,121,663	14,489,829	6,406,500	13,581	739,086
3,276,134	2,608,767	3,725,474	2,924,040	2,889,460	2,316,897
-	(16,908)	-	(2,930,687)	1,078,768	710,767
\$ 14,174,059	\$ 5,653,384	\$ 22,831,390	\$ 11,140,990	\$ 11,416,379	\$ 14,246,838
\$ 23,370,499	\$ 14,811,948	\$ 31,596,327	\$ 20,039,354	\$ 19,157,196	\$ 21,430,489

CITY OF WOOD DALE, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019
REVENUES				
Taxes	\$ 6,020,140	\$ 6,436,485	\$ 6,779,637	\$ 9,788,993
Licenses and permits	789,180	914,233	1,389,222	722,087
Intergovernmental	8,445,621	9,278,083	7,646,783	6,413,507
Charges for services	634,601	584,518	5,650,970	586,360
Fines and forfeitures	587,441	349,177	363,908	825,024
Investment income	144,565	25,251	60,330	137,509
Miscellaneous	446,745	728,113	932,375	1,267,670
Total revenues	17,068,293	18,315,860	22,823,225	19,741,150
EXPENDITURES				
General government	4,436,636	4,731,051	5,013,521	5,381,559
Public safety	6,375,333	6,189,889	6,449,893	6,750,470
Highways and streets	1,816,717	2,207,721	1,483,024	1,545,074
Recreation	265,633	354,375	449,219	412,644
Economic development	-	68,918	114,411	106,554
Capital outlay	4,117,744	4,282,540	5,593,676	5,396,855
Debt service				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	5,069
Total expenditures	17,012,063	17,834,494	19,103,744	19,598,225
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	56,230	481,366	3,719,481	142,925
OTHER FINANCING SOURCES (USES)				
Transfers in	2,316,111	994,470	1,980,103	2,857,732
Transfers (out)	(2,016,111)	(736,970)	(1,700,103)	(2,577,732)
Issuance of bonds	-	-	-	-
Premium on bonds issued	-	-	-	-
Issuance of SBITA	-	-	-	-
Issuance of loan	-	-	829,200	802,000
Issuance of line of credit	-	-	-	-
Sale of capital assets	81,169	120,881	45,815	11,062
Total other financing sources (uses)	381,169	378,381	1,155,015	1,093,062
NET CHANGE IN FUND BALANCES	\$ 437,399	\$ 859,747	\$ 4,874,496	\$ 1,235,987
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	0.00%	0.00%	0.00%	0.03%

Data Source

Audited Financial Statements

2020	2021	2022	2023	2024	2025
\$ 9,877,049	\$ 9,950,974	\$ 11,387,499	\$ 12,049,792	\$ 12,511,260	\$ 14,615,671
972,152	835,207	618,931	641,086	1,032,685	1,032,966
6,299,920	7,823,607	8,733,950	8,642,320	11,847,304	8,173,506
556,074	563,225	490,627	657,556	613,655	561,202
744,817	612,495	570,647	745,562	710,243	561,824
146,637	19,992	(27,074)	156,100	384,680	609,768
1,758,051	1,137,041	314,797	157,624	410,980	574,313
20,354,700	20,942,541	22,089,377	23,050,040	27,510,807	26,129,250
5,209,916	5,492,710	4,706,874	5,029,758	5,587,763	5,239,812
6,943,074	7,120,668	8,359,403	8,259,110	8,934,217	9,122,056
1,654,712	1,377,073	1,679,580	1,536,226	1,656,186	1,699,462
409,983	211,015	216,760	511,594	531,092	646,422
393,669	481,385	1,531,110	187,018	8,044,596	371,600
6,977,766	13,938,295	9,984,313	17,536,340	10,758,200	6,062,087
-	360,000	575,000	1,065,636	1,276,286	9,306,928
-	235,735	618,839	941,436	1,017,066	1,243,639
21,589,120	29,216,881	27,671,879	35,067,118	37,805,406	33,692,006
(1,234,420)	(8,274,340)	(5,582,502)	(12,017,078)	(10,294,599)	(7,562,756)
2,000,174	1,501,670	1,670,171	9,313,793	5,792,704	10,194,696
(1,750,174)	(1,820,280)	(1,370,171)	(8,913,793)	(5,531,632)	(10,050,782)
9,250,000	-	14,315,000	-	-	9,385,000
365,204	-	1,464,524	-	-	126,883
-	-	-	-	643,653	-
-	-	5,776,525	-	438,000	-
-	-	-	-	8,000,000	-
9,386	34,399	510,832	60,105	69,716	180,252
9,874,590	(284,211)	22,366,881	460,105	9,412,441	9,836,049
\$ 8,640,170	\$ (8,558,551)	\$ 16,784,379	\$ (11,556,973)	\$ (882,158)	\$ 2,273,293
0.00%	3.56%	5.99%	8.86%	8.45%	34.76%

CITY OF WOOD DALE, ILLINOIS

**EQUALIZED ASSESSED VALUE AND ESTIMATED ACTUAL VALUE
OF TAXABLE PROPERTY**

Last Ten Levy Years

Tax Levy Year	Real Estate	Residential Property	Commercial Property	Industrial Property	Railroad Property	Equalized Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Equalized Assessed Value to Estimated Actual Value
2015	\$ -	\$ 283,139,720	\$ 41,347,910	\$ 166,579,130	\$ -	\$ 491,066,760	\$ 0.6093	\$ 1,473,347,615	33.33%
2016	-	307,349,058	43,402,330	172,116,348	-	522,867,736	0.5770	1,568,760,084	33.33%
2017	-	333,931,669	44,898,520	177,115,528	-	555,945,717	0.5550	1,668,003,951	33.33%
2018	-	349,803,671	47,381,900	180,058,508	-	577,244,079	0.5479	1,731,905,428	33.33%
2019	-	355,504,049	50,986,220	185,171,258	-	591,661,527	0.5490	1,775,162,097	33.33%
2020	-	369,811,796	49,475,140	194,488,108	-	613,775,044	0.5439	1,841,509,283	33.33%
2021	-	385,214,089	50,427,375	204,541,138	-	640,182,602	0.5176	1,920,739,880	33.33%
2022	-	408,158,543	51,531,110	210,327,710	-	670,017,363	0.5379	2,010,253,114	33.33%
2023	-	415,564,421	52,058,470	232,662,190	368,123	700,653,204	0.5409	2,102,169,829	33.33%
2024	754,088,593	-	-	-	319,525	754,408,118	0.5231	2,263,450,699	33.33%

Date Source

DuPage County Assessor's Office and City records

CITY OF WOOD DALE, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2015	2016	2017	2018
DIRECT				
City of Wood Dale				
Corporate	0.3274	0.3099	0.2980	0.2940
IMRF	0.0474	0.0449	0.0432	0.0427
Police pension	0.0935	0.0886	0.0852	0.0841
Audit	0.0061	0.0058	0.0056	0.0056
Tort judgments/liability	0.0451	0.0428	0.0412	0.0407
Social Security	0.0898	0.0850	0.0818	0.0808
Aggregate refunds	-	-	-	-
Total city direct rate	0.6093	0.5770	0.5550	0.5479
Addison Fire Protection District	1.1240	1.1051	1.0093	0.9847
Addison Park District	0.4720	0.4435	0.4199	0.4110
Addison Township	0.0717	0.0676	0.0646	0.0636
Addison Township Mental Health	-	-	-	-
Bensenville Library District	0.2644	0.2480	0.2381	0.2347
Bensenville Park District	0.5232	0.4932	0.4758	0.4708
DuPage County	0.1971	0.1848	0.1749	0.1673
DuPage County Airport Authority	0.0188	0.0176	0.0166	0.0146
DuPage County Forest Preserve District	0.1622	0.1514	0.1306	0.1278
Grade schools				
District #2	4.5309	4.2774	4.0943	4.0338
District #4	3.0240	2.8820	2.6807	2.6225
District #7	2.5181	2.3958	2.3200	2.2918
District #10	2.5037	2.3808	2.2590	2.2678
High schools				
District #88	2.5477	2.3995	2.2462	2.1815
District #100	2.2934	2.1741	2.0849	2.0567
District #108	2.6236	2.4698	2.3489	2.2863
Itasca Fire Protection District	0.9019	0.8590	0.8277	1.0063
Itasca Park District	0.5581	0.5348	0.5097	0.5133
Jr. College District #502	0.2786	0.2626	0.2431	0.2317
Special Service Area #11	5.0799	5.0977	5.1024	5.0940
Special Service Area #12	0.4762	0.4433	0.4305	0.4045
Special Service Area #13	0.4009	0.4045	0.4099	0.4081
Special Service Area #14	0.3255	0.3217	0.3127	0.3019
Wood Dale Fire Protection District	1.0137	0.9611	0.9263	0.9141
Wood Dale Library District	0.5165	0.4904	0.4733	0.4670
Wood Dale Park District	0.4957	0.4707	0.4673	0.4632

Note: Property tax rates are per \$100 of assessed valuation.

Data Sources

Office of the County Clerk, DuPage County
DuPage County Tax Bill

2019	2020	2021	2022	2023	2024
0.2945	0.2917	0.2687	0.2875	0.2887	0.2791
0.0428	0.0424	0.0417	0.0419	0.0421	0.0408
0.0843	0.0835	0.0821	0.0824	0.0828	0.0801
0.0056	0.0056	0.0056	0.0057	0.0058	0.0057
0.0409	0.0406	0.0399	0.0401	0.0403	0.0390
0.0809	0.0801	0.0787	0.0790	0.0794	0.0769
-	-	0.0009	0.0013	0.0018	0.0015
0.5490	0.5439	0.5176	0.5379	0.5409	0.5231
0.9530	0.9466	0.9259	0.9297	0.9169	0.8739
0.3875	0.3768	0.3764	0.3785	0.3728	0.3560
0.0623	0.0619	0.0612	0.0613	0.1042	0.0582
-	-	-	-	-	0.0422
0.2312	0.2308	0.2274	0.2305	0.2335	0.2279
0.4644	0.4744	0.4562	0.4593	0.4573	0.4410
0.1655	0.1609	0.1587	0.1428	0.1473	0.1361
0.0141	0.0148	0.0144	0.0139	0.0132	0.0122
0.1242	0.1205	0.1177	0.1130	0.1076	0.1310
3.9658	3.9604	3.9064	3.9508	3.9699	3.8329
2.5176	2.2873	2.2401	2.2525	2.2368	2.1321
2.2783	2.2172	2.2562	2.2868	2.1794	2.1600
2.2594	2.2019	2.4644	2.4918	2.5091	2.3731
2.0906	2.0537	2.0378	2.0542	2.0846	1.9977
2.0331	2.0281	2.0072	2.0324	2.0117	1.9468
2.2683	2.2455	2.0303	2.0219	2.0581	1.9466
0.9951	0.9851	0.9778	1.0071	1.0068	0.9625
0.5113	0.4889	0.4177	0.4229	0.4164	0.4095
0.2112	0.2114	0.2037	0.3417	0.1907	0.1794
5.0724	-	-	-	-	-
0.3954	0.3941	0.3824	0.3759	-	-
0.4041	0.4036	0.4054	0.4068	-	-
0.2861	0.2828	0.2871	0.2739	-	-
0.9138	0.9147	1.0889	-	1.1023	1.0666
0.4673	0.4646	0.4612	0.4665	0.4475	0.4328
0.4616	0.4572	0.4518	0.4599	0.4352	0.4174

CITY OF WOOD DALE, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

2025				2016			
Taxpayers	Type of Business	Equalized Assessed Value	Percentage of Total Assessed Valuation	Taxpayers	Type of Business	Equalized Assessed Value	Percentage of Total Assessed Valuation
Prologis	Real Property	\$ 21,732,604	2.88%	AMB Partners II Local LP	Real Estate Developer	\$ 25,254,000	5.14%
AMB Property Corp.	Real Estate Developer	18,298,721	2.43%	Hamilton Partners	Real Property	9,251,250	1.88%
Bridge Point Wood Dale LLC	Real Property	12,500,019	1.66%	Videojet Technologies	Industrial Ink Jet Printing	5,444,900	1.11%
HP Mark Street LP	Real Property	11,944,470	1.58%	Centerpoint Properties	Real Estate Developer	5,022,360	1.02%
Nippon Express USA	Freight Transportation Services	10,913,440	1.45%	Freightliner Corp.	Auto Sales	4,029,170	0.82%
Core Corridor Chicago	Real Estate Developer	8,530,364	1.13%	AAR Corp.	Manufacturing	3,684,380	0.75%
800 Mittel LLC	Real Property	7,715,907	1.02%	Nippon Express	Manufacturing	3,807,450	0.78%
C1Chicago 2 LLC	Data Center	6,901,610	0.91%	UBS Realty Investors	Real Property	3,593,950	0.73%
WDIC Owner LLC	Real Property	6,292,323	0.83%	Orchard Lakes Apartments	Apartment Complex	3,745,630	0.76%
Videojet Technologies Inc.	Industrial Ink Jet Printing	6,226,306	0.83%	Parkway Bank	Financial Institution	3,517,020	0.72%
		<u>\$ 111,055,764</u>	<u>14.72%</u>			<u>\$ 67,350,110</u>	<u>13.71%</u>

Data Source

Office of the DuPage County Clerk

CITY OF WOOD DALE, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	Equalized Assessed Valuations	Total Tax Levy as Extended	Tax Collections (1)	Percentage of Extensions Collected
2015	\$ 491,066,760	\$ 2,992,070	\$ 2,971,693	99.32%
2016	522,867,736	3,016,947	2,998,008	99.37%
2017	555,945,717	3,085,499	3,081,866	99.88%
2018	577,244,079	3,162,720	3,147,966	99.53%
2019	591,661,527	3,248,222	3,230,298	99.45%
2020	613,775,004	3,338,322	3,332,713	99.83%
2021	640,182,602	3,421,776	3,419,608	99.94%
2022	670,017,363	3,604,023	3,592,010	99.67%
2023	700,653,204	3,789,833	3,783,712	99.84%
2024	754,408,118	3,946,309	(2)	N/A

(1) Includes property taxes collected in the current year that may be attributable to prior years. These collections, if any, are immaterial as 99% or greater of the current year's tax levy has historically been collected during the respective fiscal year. Additionally, information to associate any noncurrent tax collections to a specific tax levy year is not readily available.

(2) 2024 Tax Levy to be collected in Fiscal Year 2026.

Property in the City is reassessed each year. Property is assessed at 33% of actual value.

N/A - information not available

Data Sources

DuPage County Treasurer's Office
Audited Financial Statements

CITY OF WOOD DALE, ILLINOIS

SALES TAX COLLECTED BY CATEGORY

Last Ten Calendar Years

	2015		2016		2017		2018		2019	
	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General merchandise	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Food	\$ 424,376	(2.80%)	\$ 379,868	(10.49%)	\$ 551,207	45.10%	\$ 663,924	20.45%	\$ 610,974	(7.98%)
Drinking and eating places	452,697	5.47%	408,522	(9.76%)	416,312	1.91%	439,121	5.48%	460,505	4.87%
Apparel	-	N/A	-	N/A	-	N/A	-	N/A	-	N/A
Furniture, H.H., and radio	210,219	(10.47%)	280,521	33.44%	299,099	6.62%	139,652	(53.31%)	202,697	45.14%
Lumber, building, and hardware	374,154	2.10%	314,772	(15.87%)	243,472	(22.65%)	260,953	7.18%	207,126	(20.63%)
Automobile and filling stations	763,151	(22.53%)	772,548	1.23%	598,880	(22.48%)	663,567	10.80%	632,008	(4.76%)
Drugs and miscellaneous retail	946,026	28.49%	833,479	(11.90%)	810,752	(2.73%)	988,490	21.92%	1,178,000	19.17%
Agriculture and all others	2,021,752	7.51%	2,041,440	97.00%	1,761,675	(13.70%)	1,996,635	13.34%	2,137,970	7.08%
Manufacturers	197,207	5.51%	220,224	11.67%	174,903	(20.58%)	276,017	57.81%	321,509	16.48%
TOTAL	\$ 5,389,582	6.57%	\$ 5,251,374	(2.6%)	\$ 4,856,300	(2.56%)	\$ 5,428,359	(7.52%)	\$ 5,750,789	11.78%
CITY DIRECT SALES TAX RATE	2.00%		2.00%		2.00%		2.00%		2.00%	

CITY OF WOOD DALE, ILLINOIS

SALES TAX COLLECTED BY CATEGORY (Continued)

Last Ten Calendar Years

	2020		2021		2022		2023		2024	
	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year	Amount	% Change From Prior Year
General merchandise	\$ 518,309	N/A	\$ 560,892	8.22%	\$ 634,493	13.12%	\$ 564,493	(11.03%)	\$ 677,304	19.98%
Food	508,535	(16.77%)	566,329	11.36%	621,811	9.80%	606,180	(2.51%)	597,318	(1.46%)
Drinking and eating places	346,131	(24.84%)	477,475	37.95%	588,226	23.20%	629,922	7.09%	617,960	(1.90%)
Apparel	13,620	N/A	27,438	101.45%	29,273	6.69%	30,689	4.84%	35,758	16.52%
Furniture, H.H., and radio	175,743	(13.30%)	194,453	10.65%	161,017	(17.19%)	221,334	37.46%	211,454	(4.46%)
Lumber, building, and hardware	171,314	(17.29%)	76,720	(55.22%)	60,814	(20.73%)	69,529	14.33%	46,650	(32.91%)
Automobile and filling stations	474,422	(24.93%)	596,736	25.78%	718,554	20.41%	605,226	(15.77%)	583,180	(3.64%)
Drugs and miscellaneous retail	1,788,228	51.80%	2,025,890	13.29%	2,174,274	7.32%	1,933,864	(11.06%)	2,101,217	8.65%
Agriculture and all others	1,705,835	(20.21%)	1,951,886	14.42%	2,454,829	25.77%	2,031,738	(17.24%)	2,114,602	4.08%
Manufacturers	238,969	(25.67%)	249,930	4.59%	441,855	76.79%	569,251	28.83%	609,510	7.07%
TOTAL	\$ 5,941,106	5.94%	\$ 6,727,749	13.24%	\$ 7,885,146	17.20%	\$ 7,262,226	(7.90%)	\$ 7,594,953	4.58%
CITY DIRECT SALES TAX RATE	2.00%		2.00%		2.00%		2.00%		2.00%	

CITY OF WOOD DALE, ILLINOIS

DIRECT AND OVERLAPPING SALES TAX RATES

Last Ten Calendar Years

Calendar Year	City Direct Rate	Non-Home Rule Sales Tax Rate	DuPage County Water Commission	Regional Transportation Authority	DuPage County	State of Illinois	Total
2015	1.00%	1.00%	0.25%	0.50%	0.50%	5.00%	8.25%
2016	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2017	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2018	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2019	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2020	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2021	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2022	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2023	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%
2024	1.00%	1.00%	0.00%	0.50%	0.50%	5.00%	8.00%

Data Source

City and County Records

CITY OF WOOD DALE, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Calendar Years

Fiscal Year	Governmental Activities				Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Subscription Payable	Loans Payable	Notes Payable	General Obligation Bonds	IEPA Loan			
2016	\$ -	\$ -	\$ -	\$ -	\$ 9,235,000	\$ 21,334,311	\$ 30,569,311	7.94%	\$ 2,219.99
2017	-	-	-	-	8,845,000	20,439,889	29,284,889	7.13%	2,126.72
2018	-	-	-	829,200	8,440,000	19,510,835	28,780,035	7.32%	2,090.05
2019	-	-	-	1,631,200	8,020,000	18,563,763	28,214,963	6.67%	2,049.02
2020	9,615,204.00	-	-	1,631,200	7,580,000	17,598,325	36,424,729	8.61%	2,645.22
2021	9,615,204	-	-	1,631,200	7,580,000	17,598,325	36,424,729	8.21%	2,524.23
2022	24,641,845	-	5,776,525	1,331,200	6,779,206	15,610,917	54,139,693	10.71%	3,863.81
2023	23,747,222	-	5,543,464	1,293,625	6,262,005	14,588,214	51,434,530	10.18%	3,670.75
2024	22,727,599	545,153	13,285,678	1,731,625	5,724,804	13,545,677	57,560,536	11.24%	4,107.95
2025	31,173,817	459,503	5,024,400	1,731,625	5,172,603	12,482,922	56,044,870	9.84%	3,999.78

Note: See schedule of Demographic Statistics on page 127 for personal income and population data.

Data Sources

Office of the County Clerk
City's Records

CITY OF WOOD DALE, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Levy Years

Levy Year	Population (1)	Equalized Assessed Value (2)	Gross General Bonded Debt (3)	Less Debt Service Funds	Net General Bonded Debt	Ratio of Net General Obligation Debt to Equalized Assessed Value	Net General Bonded Debt Per Capita
2015	13,770	\$ 491,066,760	\$ -	\$ -	\$ -	0.00%	\$ -
2016	13,770	522,867,736	-	-	-	0.00%	-
2017	13,770	555,945,717	-	-	-	0.00%	-
2018	13,770	577,244,079	-	-	-	0.00%	-
2019	13,770	591,661,527	-	-	-	0.00%	-
2020	13,770	613,775,044	-	-	-	0.00%	-
2021	14,012	640,182,602	-	-	-	0.00%	-
2022	14,012	670,017,363	-	-	-	0.00%	-
2023	14,012	700,653,204	-	-	-	0.00%	-
2024	14,012	754,408,118	-	-	-	0.00%	-

Data Sources

- (1) U.S. Department of Commerce, Bureau of Census
 (2) Office of the DuPage County Clerk
 (3) City's Records, excludes Alternate Revenue Source Bonds

CITY OF WOOD DALE, ILLINOIS

DIRECT AND OVERLAPPING BONDED DEBT

April 30, 2025

Governmental Unit	Gross Debt	(1) Percentage of Debt Applicable to City	Amount of City's Share of Debt
DIRECT DEBT			
City of Wood Dale	\$ 38,389,345	100.000%	\$ 38,389,345
OVERLAPPING DEBT			
DuPage County	67,220,000	1.440%	967,968
DuPage County Forest Preserve District	110,415,000	1.440%	1,589,976
Addison Fire Protection District	27,995,000	11.000%	3,079,450
Wood Dale Park District	2,749,315	73.020%	2,007,550
Bensenville Park District	7,857,250	10.260%	806,154
School Districts			
District #2	37,051,000	13.420%	4,972,244
District #10	28,435,000	4.450%	1,265,358
District #88	35,875,000	1.370%	491,488
District #100	7,030,000	39.920%	2,806,376
District #108	6,345,000	1.130%	71,699
Community College District Number 502	87,140,000	1.270%	1,106,678
Total overlapping bonded debt	418,112,565		19,164,941
TOTAL	\$ 456,501,910		\$ 57,554,286

(1) Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the City.

Data Source

Office of the DuPage County Clerk

CITY OF WOOD DALE, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Calendar Years

	2015	2016	2017	2018
Assessed value of property	\$ 1,473,200,280	\$ 1,568,603,208	\$ 1,668,003,951	\$ 1,731,905,428
Debt limit	42,354,508	45,097,342	47,955,114	49,792,281
Total debt applicable to limit	-	-	-	-
LEGAL DEBT MARGIN	\$ 42,354,508	\$ 45,097,342	\$ 47,955,114	\$ 49,792,281
TOTAL NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	0.00%	0.00%	0.00%	0.00%

2019	2020	2021	2022	2023	2024
\$ 1,775,162,097	\$ 1,841,509,283	\$ 1,920,739,880	\$ 2,010,253,114	\$ 2,102,169,829	\$ 2,263,450,699
51,035,910	52,943,392	55,221,272	57,794,777	60,437,383	65,074,208
-	-	-	-	-	-
\$ 51,035,910	\$ 52,943,392	\$ 55,221,272	\$ 57,794,777	\$ 60,437,383	\$ 65,074,208
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

CITY OF WOOD DALE, ILLINOIS

DEMOGRAPHIC STATISTICS

Last Ten Calendar Years

Calendar Year	(1) Population	(1) Per Capita Income	Equalized Assessed Valuation	Personal Income	(2) Unemployment Rate
2015	13,770	\$ 28,555	\$ 491,066,760	\$ 393,202,350	4.80%
2016	13,770	27,967	522,867,736	385,105,590	5.10%
2017	13,770	29,836	555,945,717	410,841,720	5.00%
2018	13,770	30,731	577,244,079	423,165,870	3.30%
2019	13,770	30,731	591,661,527	423,165,870	3.30%
2020	13,770	30,731	613,775,044	423,165,870	3.30%
2021	14,012	36,072	640,182,602	505,440,864	2.70%
2022	14,012	36,072	670,017,363	505,440,864	5.80%
2023	14,012	36,563	700,653,204	512,320,756	5.40%
2024	14,012	40,667	754,408,118	569,826,004	3.40%

Data Sources

City Records and Office of the DuPage County Clerk

(1) U.S. Department of Commerce, Bureau of the Census

(2) Bureau of Labor Statistics

CITY OF WOOD DALE, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

2025				2016			
Employer	Employees	Rank	Percentage of Total Village Population	Employer	Employees	Rank	Percentage of Total Village Population
Prime Now LLC	705	1	5.03%	Videojet Systems	500	1	3.63%
Quest Diagnostics	550	2	3.93%	AAR Corporation	471	2	3.42%
Videojet	479	3	3.42%	DeVry	400	3	2.90%
AAR Corporation	464	4	3.31%	Tempco Electric Heater	364	4	2.64%
Nvenia	273	5	1.95%	Quest Diagnostics	345	5	2.51%
Power Solutions International	244	6	1.74%	Madden Communications	225	6	1.63%
Wiegel Tool Works	230	7	1.64%	Target Stores	180	7	1.31%
Tempco Electric	217	8	1.43%	Alfa Laval	140	8	1.02%
Nippon Express	200	9	1.55%	Power of Great Lakes	135	9	0.98%
All Tile, Inc./All Holdings Inc.	150	10	1.43%	Jewel Food Stores	100	10	0.73%
TOTAL	3,512			TOTAL	2,860		

Data Source

Office of the DuPage County Clerk

CITY OF WOOD DALE, ILLINOIS

TEN LARGEST CONSUMERS - WATERWORKS AND SEWERAGE SYSTEMS

Current Year and Nine Years Ago

2025			2016		
	Rank	Total Consumption (Gallons)	Taxpayers	Rank	Total Consumption (Gallons)
RKC Cleaners	1	15,262,460	Dominion Towers	1	6,191,000
WPS Wood Dale LLC	2	5,198,357	Tempco Electric Heater Corp.	2	4,096,638
Dominion Towers	3	4,594,000	WPS Wood Dale LLC	3	3,825,474
Brookwood on the Greens	4	4,263,362	Courtyard Chicago Wood Dale	4	3,541,509
Whispering Oaks Unit Owners	5	3,522,614	Brookwood Green Condo	5	3,351,500
Tempco Electric Heater Corp.	6	3,257,069	Christy's Restaurant	6	2,101,160
Jewel-Osco Food Store #03341	7	2,859,838	Alfa Laval Inc.	7	2,076,900
Quest Diagnostics	8	2,803,680	Jewel-Osco Food Store	8	2,044,763
Prologis	9	2,665,330	Double Tree Hotel	9	1,968,054
The Radcliff	10	2,497,000	Whispering Oaks	10	1,933,463

Data Source

Finance Department

CITY OF WOOD DALE, ILLINOIS
FULL-TIME EQUIVALENT EMPLOYEES
 Last Ten Fiscal Years

Fiscal Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GENERAL GOVERNMENT										
Administration	4.00	4.00	6.00	5.00	6.00	6.00	6.00	6.00	8.00	8.00
City Clerk (1)	1.00	1.00	1.00	1.00	-	-	-	-	-	-
Community development	9.00	9.00	8.00	7.00	7.00	8.00	8.00	8.25	8.25	7.75
Finance	4.00	4.00	4.00	4.00	4.25	4.25	4.25	4.25	4.25	4.25
Total general government	18.00	18.00	19.00	17.00	17.25	18.25	18.25	18.50	20.50	20.00
PUBLIC SAFETY										
Officers	33.00	33.00	33.00	33.00	33.00	33.00	33.00	33.00	35.00	35.00
Civilians	11.00	11.00	11.00	12.00	15.25	15.45	15.45	14.55	12.00	12.00
Total public safety	44.00	44.00	44.00	45.00	48.25	48.45	48.45	47.55	47.00	47.00
PUBLIC WORKS										
City service administration	3.00	3.00	3.00	3.00	4.00	4.00	3.00	3.00	4.00	4.00
Streets	8.00	8.00	8.00	8.00	9.00	9.00	9.00	9.33	9.33	9.33
Water and sewer	21.00	21.00	20.00	20.00	20.00	19.00	19.00	19.75	19.00	19.00
Vehicle maintenance	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Dial-A-Ride	-	-	-	-	-	-	-	-	1.00	1.00
Total public works	34.00	34.00	33.00	33.00	35.00	34.00	33.00	34.08	35.33	35.33
TOTAL FULL-TIME EQUIVALENT EMPLOYEES	96.00	96.00	96.00	95.00	100.50	100.70	99.70	100.13	102.83	102.33

(1) Clerk employee is now part of Administration

Data Source

City Payroll Records

CITY OF WOOD DALE, ILLINOIS

OPERATING INDICATORS

Last Ten Calendar Years

Program/Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GENERAL GOVERNMENT										
City Clerk										
Business/vending licenses issued	750	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Finance										
Vehicle stickers issued	9,524	12,229	9,587	10,269	8,292	-	6,503	6,423	6,219	6,557
Accounts payable checks processed	3,027	2,214	2,123	1,863	1,963	1,998	1,894	1,868	2,007	1,774
Community development										
Building permits issued	758	869	961	787	761	835	595	632	823	733
Residential permits issued	63	75	55	22	29	27	30	29	45	51
New construction	7	73	2	5	2	3	3	1	7	4
Remodel	56	2	53	17	27	24	27	28	38	47
Industrial/commercial permits issued	40	46	38	36	40	28	23	29	49	30
New construction	-	-	2	1	10	9	2	-	-	1
Remodel	40	46	36	35	30	19	21	29	49	29
Other permits issued	655	748	868	729	692	780	542	574	729	652
Flatwork	124	90	88	99	118	136	97	93	132	128
Accessory structures	11	18	11	7	12	19	11	24	5	16
Deck/porch	12	16	12	9	19	25	5	5	8	7
Fence	60	66	68	58	49	73	57	54	47	69
Sign	35	44	34	32	56	29	-	21	29	33
Roof	146	178	297	186	104	142	110	107	131	107
Electrical, plumbing or mechanical only	124	147	113	128	149	159	97	110	121	117
Replacement window, door, siding	66	99	133	123	63	98	119	91	83	73
Water/waste water connection	22	20	30	25	22	18	18	23	36	28
Miscellaneous	55	70	82	62	100	81	28	46	137	74
Total building permit valuation	17,906,278	23,001,903	33,785,596	26,318,821	59,531,614	58,531,029	23,811,069	25,691,845	32,991,579	119,784,610
Rental properties registered	401	194	182	226	166	182	183	222	249	261
Commercial occupancy permits issued	N/A	556	697	499	422	601	532	508	623	616
Commercial occupancy inspections	N/A	N/A	N/A	N/A	N/A	N/A	924	788	773	750
Contractor registration	N/A	N/A	N/A	N/A	N/A	N/A	512	511	565	530
Streetscape and Economic Enhancement Grants	-	-	-	-	-	-	-	-	-	2
Zoning relief petitions issued	13	17	8	19	14	11	11	9	11	12
Annexation petitions issued	3	2	1	1	1	1	2	1	1	2
PUBLIC SAFETY										
Calls for service	18,701	17,194	15,781	15,378	16,667	10,290	14,312	14,743	13,882	14,164
Officer initiated	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
9-1-1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total accident investigations	408	395	301	395	331	235	304	288	264	285
Property damage	346	348	255	338	274	204	273	258	233	248
Personal injury	62	47	46	56	57	30	31	30	31	36
Fatalities	-	-	-	1	1	1	-	-	-	1

CITY OF WOOD DALE, ILLINOIS

OPERATING INDICATORS (Continued)

Last Ten Calendar Years

Program/Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PUBLIC SAFETY (Continued)										
Crime index part 1 offense										
Criminal sexual assault	-	1	3	3	3	4	1	2	2	-
Robbery	3	5	5	3	3	4	2	2	3	5
Aggravated assault/battery	77	82	71	4	5	8	10	7	6	1
Burglary	23	16	17	22	14	12	11	12	18	10
Theft	107	138	138	161	180	144	101	126	89	23
Motor vehicle theft	6	8	9	8	10	9	11	10	14	105
Arson	-	-	-	-	-	-	-	-	1	16
Total crime index part I offenses	216	250	243	201	215	181	136	159	133	160
Parking violations	1,750	1,314	2,211	1,908	1,397	692	1,919	1,962	2,690	2,757
Traffic violations (includes DUI violations)	6,712	5,686	4,563	5,592	6,267	4,119	5,608	5,962	5,339	4,005
DUI violations	111	131	100	98	108	54	60	59	55	37
False alarm responses	838	588	438	394	464	456	260	319	472	476
PUBLIC WORKS										
Streets										
Street sweeping										
Curb lane miles swept	250	250	250	250	250	-	251	1,128	252	N/A
Cubic yard of waste collected	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Participants in senior grass cutting program	N/A	N/A	N/A	N/A	N/A	N/A	N/A	35	34	48
Participants in senior snow program	-	-	-	-	-	-	-	-	42	45
Snowplowing										
Number of snow events	43	15	19	22	18	15	14	9	10	17
Inches of snow fall	31.2	26.1	36.3	28.6	34.8	48.8	28.7	20.0	28.0	15.0
Right of way mowing										
Acres mowed	107	107	107	107	107	107	108	73	750	150
Total number of parcel segments mowed	169	169	169	169	169	169	170	102	660	170
Sidewalk replaced/repared (squares)	354	301	327	161	219	85	110	85	80	28
Regulatory signs installed	87	76	448	73	29	31	25	25	52	32
Dial-A-Ride program rides	2,298	2,019	1,779	1,617	1,436	1,245	1,654	1,654	1,758	1,694
Vehicle maintenance										
Repair orders completed	869	837	851	881	759	701	670	1,299	1,261	1,454
PM services	355	348	316	337	317	287	277	301	289	360
General repairs	602	701	670	741	668	617	568	688	786	860
Brake jobs	23	12	11	21	21	10	15	29	14	19
Tire service										
Replacement	76	86	86	64	85	76	56	63	64	93
Repairs	26	25	40	24	12	27	24	24	22	33
All other repairs	-	-	-	-	-	-	-	-	86	89
Snow fighting related	105	119	117	140	106	105	81	90	79	89
Landscape/street sweeping	111	120	103	109	108	93	111	104	118	130
Number of outsourced services	103	38	62	68	37	22	38	48	83	65

CITY OF WOOD DALE, ILLINOIS

OPERATING INDICATORS (Continued)

Last Ten Calendar Years

Program/Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PLANT MAINTENANCE										
Repair orders completed	786	519	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WATER										
Average daily consumption (gallons)	1,138,162	1,086,786	1,076,868	1,070,917	1,060,377	1,077,116	1,128,915	1,128,915	1,151,144	976,940
Residential (gallons)	266,682,000	276,640,000	263,980,000	281,060,000	312,870,000	315,814,921	329,643,088	329,356,584	336,133,975	251,959,000
Industrial/commercial (gallons)	88,208,000	83,964,000	80,655,000	108,863,000	74,174,000	78,409,535	82,410,772	82,339,146	84,033,585	104,624,000
Peak daily consumption (gallons)	1,847,000	1,564,000	1,558,000	1,304,000	1,536,860	1,621,390	1,750,270	1,785,000	1,646,940	1,560,000
Water main breaks	25	31	29	17	24	41	36	57	49	58
Total hydrant flushing	974	974	974	974	974	974	978	978	978	978
System 1	741	741	741	741	741	741	741	741	741	741
System 2	233	233	233	233	233	233	237	237	237	237
Number of valves exercised	1,193	1,193	1,193	135	1,193	1,193	1,193	480	946	946
System 1	991	991	991	135	991	991	991	287	755	991
System 2	202	202	202	-	202	202	202	193	191	202
Water billing accounts	4,992	4,925	4,977	4,989	4,995	5,004	5,004	5,010	5,028	5,058
Residential	4,440	4,440	4,444	4,454	4,456	4,440	4,440	4,471	4,478	4,512
Industrial/commercial	516	516	510	512	516	516	516	516	550	519
Municipal church/school	23	23	23	23	23	23	23	23	23	27
Hydrant meters in service	12	12	10	13	13	13	13	12	5	2
Water Bills Paid via Auto-debit (%)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	27.03%
Water Bills Paid via ACH (%)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	14.27%
Water Bills Paid via Online (%) * only 11 months	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13.76%
Water Bills Paid via Lockbox (%)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12.95%
WASTEWATER										
Average daily treatment (gallons)	2,050,000	1,938,000	2,119,000	2,500,000	2,425,000	1,815,000	1,820,000	1,900,000	1,629,000	1,522,000
Excursions/violations	-	-	-	3	3	1	1	1	1	1

NA - Information unavailable/program non-existent

Data Source

Various City departments

CITY OF WOOD DALE, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
PUBLIC SAFETY										
Police stations	1	1	1	1	1	1	1	1	1	1
PUBLIC WORKS										
Buildings	4	4	4	4	4	4	4	4	4	4
Streets (miles)	47	47	47	47	47	47	47	47	47	47
Sidewalks (miles)	23	23	23	23	23	23	23	36	36	36
Street lights	439	439	439	439	439	439	439	568	568	568
WATER										
Water mains (miles)	75	75	75	75	75	75	75	81	81	81
WASTEWATER										
Sanitary sewers (miles)	69	69	69	69	69	69	69	90	90	90
Storm sewers (miles)	38	38	38	38	38	38	38	86	86	86

Data Source

City capital asset records