2025
Annual Comprehensive Financial Report

For the year ended December 31, 2025
Village of Streamwood, Illinois

Celebrating over 65 years of service to our residents

VILLAGE OF STREAMWOOD, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2025

Prepared by Finance Department:

Joshua J. Peacock
Finance Director

Lori A. Frankenthor
Assistant Finance Director

VILLAGE OF STREAMWOOD, ILLINOIS

TABLE OF CONTENTS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION - Continued

REQUIRED SUPPLEMENTARY INFORMATION

OTHER SUPPLEMENTARY INFORMATION

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION - Continued

OTHER SUPPLEMENTARY INFORMATION - Continued

STATISTICAL SECTION (Unaudited)

TABLE OF CONTENTS

PAGE

STATISTICAL SECTION (Unaudited) - Continued

INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Streamwood including:

Letter of Transmittal

List of Principal Officials

Organizational Chart

Certificate of Achievement for Excellence in Financial Reporting

VILLAGE OF STREAMWOOD, ILLINOIS

List of Principal Officials
December 31, 2025

LEGISLATIVE

Billie D. Roth, President

VILLAGE BOARD OF TRUSTEES

Michael H. Baumer	Nazneen Hashmi
James P. Cecille	Mary F. Thon
Rezwanul Haque	Jovandi Bermudez

Aris Garcia, Clerk

ADMINISTRATIVE

Sharon Caddigan, Village Manager

FINANCE DEPARTMENT

Joshua Peacock, Finance Director

APPOINTED

Storino, Ramello & Durkin, Corporate Counsel

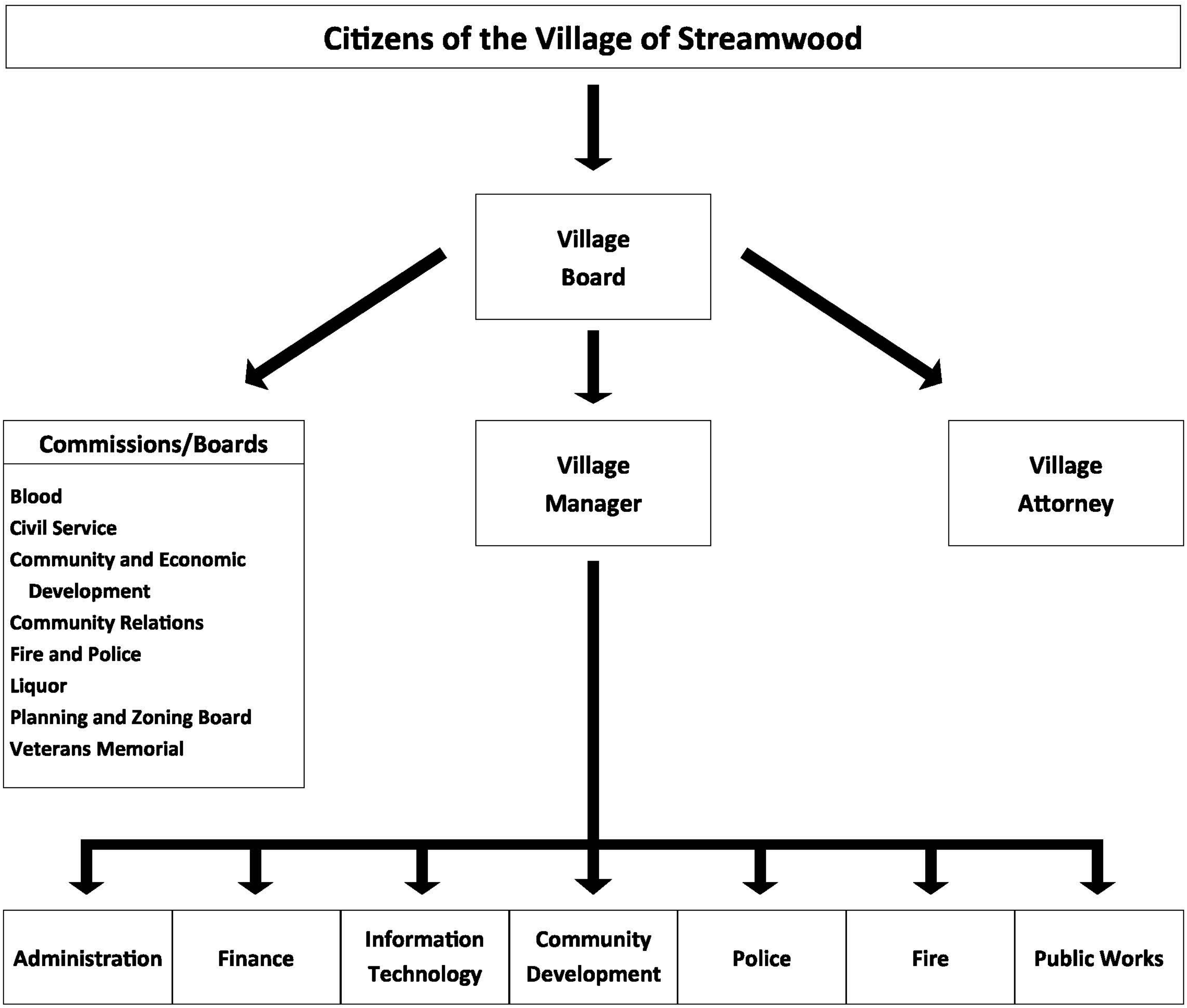
Jeffery Harris, Director of Community Development

Michael Meyer, Fire Chief

Joseph Ritter, Director of Information Technology

Shawn Taylor, Police Chief

Matthew Mann, Director of Public Works


Citizens of the Village of Streamwood
Village Board
Commissions/Boards
Blood
Civil Service
Community and Economic Development
Community Relations
Fire and Police
Liquor
Planning and Zoning Board
Veterans Memorial
Village Manager
Village Attorney
Administration
Finance
Information Technology
Community Development
Police
Fire
Public Works

June 16, 2026

The Honorable Village President and Residents
Members of the Board of Trustees
Village of Streamwood, Illinois

The Annual Comprehensive Financial Report of the Village of Streamwood, Illinois, for the fiscal year ended December 31, 2025, is hereby submitted as dictated by both local ordinances and state statutes. These ordinances and statutes require that the Village issue annually a report on its financial position and activity presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by an independent firm of certified public accountants. In producing an Annual Comprehensive Financial Report, the Village of Streamwood has chosen to provide financial information that is significantly greater than that which is required by law.

Management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the Village has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft or misuse. Because the cost of internal control should not outweigh the benefits, the Village's framework of internal controls has been designed to provide reasonable assurance, rather than absolute assurance, that the financial statements will be free of any material misstatements. As management, we assert that, to the best of our knowledge and belief, this report is complete and reliable in all material aspects.

The Village's financial statements have been audited by Lauterbach & Amen, LLP, a firm of independent certified public accountants. The independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the Village's financial statements are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The Village's MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Village of Streamwood

The Village of Streamwood was incorporated in 1957 and operates under the Council/Manager form of government. It is a home-rule community as defined by the Illinois Constitution. Streamwood is located approximately 33 miles northwest of the City of Chicago in Cook County and has a land area of 8 square miles with approximately 99 miles of streets. The Village's certified population (2020 Census) is 39,577 but is currently estimated at 38,684.

301 E. Irving Park Road ▪ Streamwood, Illinois ▪ 60107 ▪ 630.736.3800 ▪ www.streamwood.org

Policy-making and legislative authority are vested in the Village Board, which consists of the Village President and six trustees. The Board is elected on a non-partisan, at-large basis and adopts the annual budget, levies taxes, authorizes the payment of bills, approves bids and contracts involving Village business, appoints committees, and hires the Village Manager and Village Attorney. The Village Manager is responsible for carrying out the policies and ordinances of the Village Board, for overseeing the day-to-day operations of the Village, and for appointing the heads of the Village's departments.

The Village provides a full range of municipal services including public safety, street maintenance and reconstruction, building code enforcement, public improvements, economic development, planning and zoning, water and sewer services, and general administrative services.

Streamwood is primarily a residential community with approximately 13,300 housing units. Over the past three decades, the Village has experienced steady residential, commercial, and industrial development that has expanded and improved the diversification of its overall tax base.

There were 202 full-time and 31 part-time employees on December 31, 2025. There are five different labor unions that represent public works, sworn police officers, non-sworn police department employees, firefighters/ paramedics and clerical/technical employees.

The annual budget serves as the foundation for the Village's financial planning and control. All departments annually submit their budget requests for the upcoming year to the Finance Department before August 15th. The Village Manager and staff spend the next two months reviewing these budget requests and adjusting them to match anticipated revenues. The Village Manager then presents the "Manager's Proposed" budget to the Village Board. The Village Board is required to hold a public hearing on the proposed budget and a final budget must be adopted before December 31st of each year. At the end of each year, the Village Manager and Finance Director prepare budget adjustments for the Village Board's approval to more accurately reflect the actual expenditures of the Village.

Local Economy

The Village of Streamwood is located within the Chicago metropolitan area. The local economy is both strong and diverse. Revenues from locally generated consumption taxes continue to perform well and exceed budget projections. The Village remains fortunate that our highest sales tax producing businesses perform well regardless of economic conditions. The local unemployment rate remains low at 4.0% and local home values rising steadily, over the last decade, with the overall equalized assessed valuation (EAV) for the Village at $1.0 billion in 2024 from a low of $661 million in 2015 (an increase of 58.9%).

Long-Term Financial Planning

The Village of Streamwood continues to be committed to a "pay-as-you-go" philosophy for the acquisition of capital assets. Monthly funding of three of our four capital project funds (Equipment Replacement, Facilities and Major Equipment Replacement and Street Improvement Funds) is provided by both tax revenue and transfers from other funds. Comprehensive schedules for the current fiscal year and ten subsequent fiscal years are maintained, and expenditures are only approved based on available resources. An added benefit to this philosophy is that capital planning is integrated into each year's operating budget.

The Village Board has instituted a set of fund balance and reserve policies to promote financial stability. Traditionally, when the unassigned fund balance in the General Fund exceeds 30% of next year's estimated expenditures, these policies encourage investing in the community. Over the last decade, in accordance with this policy and in conjunction with the annual budget approval process, the Village transferred over $17.5 million to all four capital project funds for further investments to the community. As a result of these transfers and normal operations, the Village's General Fund unassigned fund balance was $10,010 million at December 31, 2025 (23.4% of 2026's budgeted expenditures).

The Village has one outstanding general obligation bond issuance (2019) for which the proceeds ($20 million) were used for the construction of a new Fire Station and renovations to improve our existing Public Works Facility. The Village is utilizing the property tax levy as the primary funding source for these bonds with a repayment period of 20 years (2039). The bonds had an outstanding balance due of $14,345,000 as of December 31, 2025.

Relevant Financial Policies

The original financial management policy statements were approved by the Village Board in 1988 and are reviewed on an annual basis. The policies establish direction for revenues, debt, reserves, and fund balances. These policies are used as the basis for all Village financial decisions. The Village of Streamwood is a home-rule municipality (since 1986). Home-rule units of government have no debt or property tax rate limitations. The Village Board has established self-imposed limitations on these powers as part of the financial management policies.

Major Initiatives

Each year the Village Board holds goals and objectives sessions to establish a listing of priority projects that are the focus of interest for the upcoming year. The following lists the individual 2026 goals that have become priorities for Village staff:

Ongoing Goals -

1. Maintain commitment to fiscal stability, infrastructure improvement, and proactive economic development efforts, including the beautification of our commercial and residential areas.
2. Maintain positive communications with the Board.
3. Maintain positive intergovernmental relations.
4. Monitor legislation that affects the Village.
5. Support employee development, work culture, and succession planning.
6. Maintain the long-term sustainability of the water and sewer system.
7. Continue implementation of our integrated computer system.

Focus Goals –

1. Create a legacy of connected trails and open spaces.
2. Invest and improve Village facilities.
3. Improve Village communications and engagement.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Streamwood for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2024. This was the thirty-seventh consecutive year that the Village has received this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the Village also received the GFOA's Award for Distinguished Budget Presentation for its 2026 budget document. This was the thirty-eight consecutive year that the Village has received this award. To qualify for the Distinguished Budget Presentation Award, the Village's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this Annual Comprehensive Financial Report on a timely basis was made possible by the dedicated service of the Finance Department staff. Each member of the department has my sincere appreciation for their contributions to the community. Specifically, I would especially like to thank Lori Frankenthor, Melissa Hart, and Adrienne Benson for their hard work compiling the information necessary to complete the Village's annual audit and this financial report.

In closing, I would also like to thank the Village President, Board of Trustees, Village Manager, and Department Heads for their leadership and support.

Respectfully submitted,

Joshua J. Peacock
Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Streamwood
Illinois

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

Independent Auditor's Report

Management’s Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Village's independent auditing firm.

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Naperville, IL 60563
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INDEPENDENT AUDITOR'S REPORT

June 16, 2026

The Honorable Village President
Members of the Board of Trustees
Village of Streamwood, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Streamwood (the Village), Illinois, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Streamwood, Illinois, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management’s discussion and analysis, the budgetary comparison schedules, and supplementary pension and other post-employment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Streamwood, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Village of Streamwood (the Village) Management's Discussion and Analysis is designed to (1) assist the reader in focusing on significant issues, (2) provide an overview of the Village's financial activity, (3) identify changes in the Village's financial position (its ability to address the next and subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (which can be found in the introductory section of the report), and the Village's financial statements (which can be found in the basic financial statements section of this report).

Financial Highlights

- The Village's net position decreased by $8.3 million (or 6.5%) during the fiscal year ending December 31, 2025. The governmental net position decreased by $5.8 million (or 7.3% from FY24) and the business-type activities decreased by $2.4 million (or 5.1% from FY24).
- The governmental activities revenue decreased by $1.3 million (or 2.6%). Corresponding expenses increased by $3.9 million (or 8.0%).
- The business-type activities revenue increased by $0.4 million (or 2.5%). Corresponding expenses increased by $3.0 million (or 20.5%).
- The total cost of all Village programs increased by $6.9 million, from $63.4 million to $70.3 million (or 10.8%).

USING THE FINANCIAL SECTION OF THIS ANNUAL COMPREHENSIVE FINANCIAL REPORT

The primary focus of local governmental financial statements has been to summarize fund type information on a current financial resource basis. This approach has been modified by Governmental Accounting Standards Board (GASB) Statement No. 34. As a result, these financial statements now present two kinds of statements, each with a different snapshot of the Village's finances. The new financial statement's focus is on both the Village as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the Village's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to be corporate-like in that all of the governmental and business-type activities are consolidated into columns that add to a total for the Primary Government. The focus of the Statement of Net Position (the "Unrestricted Net Position") found in the financial section of this report is designed to be similar to bottom-line results for the Village and its governmental and business-type activities. This statement combines and consolidates the governmental fund's current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities is focused on both the gross and net cost of various activities (including governmental and business-type), which are supported by the government's general taxes and other resources. This is intended to summarize and simplify the user's analysis of the cost of various governmental services and/or subsidy to various business-type activities.

The governmental activities reflect the Village's basic services, including general government, public safety, and public works. Property taxes, utility taxes, food and beverage taxes, state sales and use taxes, income taxes, and replacement taxes income finance the majority of these services. The business-type activities reflect private sector type operations (waterworks and sewerage and golf), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Fund Financial Statements
Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on major funds rather than (the previous model's) fund types.

The Governmental Major Fund presentation is organized on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Funds are established for various purposes and the Fund Financial Statement allows the demonstration of sources and uses and/or budgeting compliance associated therewith.

The Fund Financial Statements also allow the government to address its Fiduciary Funds (Police and Firefighters' Pension Funds). While these funds represent trust responsibilities of the government, these assets are restricted in purpose and do not represent discretionary assets of the government. Therefore, these assets are not presented as part of the Government-Wide Financial Statements.

While the Business-Type Activities column on the Proprietary Fund Financial Statements is the same as the Business-type column on the Government-Wide Financial Statement, the Governmental Funds total column requires a reconciliation because of the different measurement focus (current financial resources versus total economic resources) which is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources, as well as capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation (bonds and others) into the Governmental Activities column (in the government-wide statements).

Infrastructure Assets
Historically, a government's largest group of assets (infrastructure - i.e. roads, bridges, storm sewers, etc.) have not been reported nor depreciated in governmental financial statements. This new statement requires that these assets be valued and reported within the Governmental Activities column of the Government-wide Statements. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful life or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity. If the government develops the asset management system (the modified approach), which periodically (at least every third year), by category, measures and demonstrates its maintenance of locally established levels of service standards, the government may record its cost of maintenance in lieu of depreciation. The Village of Streamwood has chosen to depreciate assets over their useful life. If a road project is considered maintenance - a recurring cost that does not extend the road's original useful life or expand its capacity - the cost of the project will be expensed. An “overlay" of a road will be considered maintenance whereas a "rebuild" of a road will be capitalized.

Government-Wide Statements

Statement of Net Position
The Village's combined net position for the Primary Government (which is the Village's bottom line) as of December 31, 2025 was $118.6 million. This was a decrease in net position of $8.3 million from FY24. The net position of the Village's governmental activities was a $73.7 million, a decrease of $5.8 million. The Village's unrestricted net position for governmental activities, the portion that can be used to finance day-to-day operations, was a deficit of $22.5 million, down 3.4 million from the 2024 deficit unrestricted net position total of $19.1 million.

Table 1 reflects the condensed Statement of Net Position. For more detailed information, see the Statement of Net Position found in the basic financial section of this report. Table 2 focuses on the changes in net position of the governmental and business-type activities.

Table 1
Statement of Net Position as of December 31, 2025 and December 31, 2024
(in millions)

	Net Position					
	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Current and Other Assets	$ 62.0	60.7	7.2	8.0	69.1	68.7
Capital Assets	109.5	112.3	42.8	43.2	152.3	155.5
Total Assets	171.4	173.0	50.0	51.2	221.5	224.3
Deferred Outflows	14.0	18.9	1.3	1.8	15.3	20.7
Total Assets/Deferred Outflows	185.4	191.9	51.3	53.1	236.7	245.0
Long-Term Liabilities	67.1	85.7	2.2	3.0	69.3	88.7
Other Liabilities	10.5	6.1	1.2	1.0	11.7	7.1
Total Liabilities	77.7	91.8	3.4	4.0	81.1	95.8
Deferred Inflows	34.1	20.6	3.0	1.8	37.1	22.3
Total Liabilities/Deferred Inflows	111.8	112.4	6.4	5.7	118.2	118.1
Net Position						
Net Investment in Capital Assets	92.7	94.2	42.8	43.2	135.6	137.4
Restricted	3.4	4.4	—	—	3.4	4.4
Unrestricted (Deficit)	(22.5)	(19.1)	2.1	4.1	(20.4)	(15.0)
Total Net Position	73.7	79.5	44.9	47.3	118.6	126.8

(Note: There will be some slight differences in totals due to rounding).

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation.

Net results of activities - which will impact (increase/decrease) current assets and unrestricted net position.

Borrowing for capital - which will increase current assets and long-term debt.

Spending borrowed proceeds on new capital - which will reduce current assets and increase capital assets. There is a second impact, an increase in invested in capital assets and an increase in related net debt which will not change the net investment in capital assets.

Spending of nonborrowed current assets on new capital - which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase invested in capital assets, net of debt.

Principal payment on debt - which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase invested in capital assets, net of debt.

Reduction of capital assets through depreciation - which will reduce capital assets and invested in capital assets, net of debt.

Current Year Impacts

Governmental activities net position decreased by $5.8 million. The governmental activities total assets/deferred outflows decreased by $6.5 million, and the governmental activities total liabilities/deferred inflows decreased by $0.6 million. The total assets/deferred outflows decrease of $6.5 million in governmental activities was the result of a decrease of $2.8 million in capital assets, an increase in current and other assets of $1.2 million, and a decrease of $4.9 million in deferred outflows. The $2.8 million decrease in capital assets was primarily due to to $4.8 million in depreciation, partially offset by a $1.5 million increase in construction in progress. The $4.9 million decrease in deferred outflows was primarily due to retirements and the impact of our actuarial valuation.

The decrease in total liabilities/deferred inflows of $0.6 million for the governmental activities was due to an increase of $4.4 million in current liabilities, a decrease in noncurrent liabilities of $18.6 million, and an increase in deferred inflows of resources of $13.5 million.

Business-type activities net position decreased by $2.4 million. The total net position decrease was primarily due to planned 2025 water and sewer infrastructure improvements based on condition assessments as well as routine maintenance which follows our road program. Other items to note include a decrease in capital assets of $0.4 million due to additions of $1.9 million offset by $2.3 million of depreciation for buildings, vehicles, equipment, water mains and sanitary sewers.

Changes in Net Position

The Village's combined change in net position decreased by $8.3 million in 2025. Net Position for Governmental Activities saw a decrease of $5.8 million in December 31, 2025. Business-Type Activities decreased by $2.4 million in December 31, 2025. The following chart lists the revenues and expenses for the current and prior fiscal years.

Table 2
Changes in Net Position as of December 31, 2025 and December 31, 2024
(in millions)

	Change in Net Position						
	Governmental Activities		Business-Type Activities		Totals		
		2025	2024	2025	2024	2025	2024
Revenues							
Program Revenues							
Charges for Services	$	2.9	3.5	14.9	14.5	17.7	18.0
Operating Grants/Contributions		0.1	2.5	—	—	0.1	2.5
General Revenues							
Property Tax		14.2	14.1	—	—	14.2	14.1
Intergovernmental		21.8	21.4	—	—	21.8	21.4
Other Taxes		4.1	4.1	—	—	4.1	4.1
Other General Revenues		3.0	2.5	0.2	0.2	3.2	2.7
Total Revenues		46.0	48.1	15.1	14.7	61.1	62.9
Expenses							
General Government		14.3	12.5	—	—	14.3	12.5
Public Safety		33.3	31.3	—	—	33.3	31.3
Public Works		4.7	4.6	—	—	4.7	4.6
Interest		0.5	0.6	—	—	0.5	0.6
Waterworks and Sewerage		—	—	16.9	14.0	16.9	14.0
Golf		—	—	0.6	0.6	0.6	0.6
Total Expenses		52.7	48.8	17.5	14.6	70.3	63.4
Change in Net Position		(6.7)	(0.7)	(2.4)	0.2	(9.1)	(0.5)
Net Position - Beginning as Previously Reported		81.9	81.9	47.3	47.5	129.2	129.4
Change in Accounting Principles							
Compensated Absences		—	(1.2)	—	0.1	—	(1.2)
Change in Accounting Estimates							
Capital Assets		—	(0.4)	—	(0.4)	—	(0.9)
Net Position - Beginning as Restated		79.5	80.2	47.3	47.1	126.8	127.3
Net Position - Ending		72.8	79.5	44.9	47.3	117.7	126.8

(Note: There will be some slight differences in totals due to rounding).

Normal Impacts

There are eight basic impacts on revenues and expenses which are reflected below.

Revenues:

Economic condition - This can reflect a declining, stable or growing economic environment and has a substantial impact on state income, sales and utility tax revenue as well as public spending habits for building permits, elective user fees and volumes of consumption.

Increase/decrease in Village approved rates - While certain tax rates are set by statute, the Village Board has significant authority to impose and periodically increase/decrease rates (water, sewer, licenses and fees, home rule sales tax, utility taxes, etc.).

Changing patterns in intergovernmental and grant revenue (both recurring and non-recurring) - Certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year-to-year comparisons.

Market impacts on investment income - The Village's investment portfolio is managed using a short-term average maturity and the market condition may cause investment income to fluctuate less than alternative longer-term options.

Expenses:

Introduction of new programs - Within the functional expense categories (Public Safety, Public Works, General Government, etc.) individual programs may be added or deleted to meet changing community needs or unfunded mandates from other governmental levels.

Increase/Decrease in authorized personnel - Changes in service demand may cause the Village Board to increase/decrease authorized staffing levels. Staffing costs (salary and related benefits) represent approximately 80% of the Village's General Fund operating costs.

Salary increases (annual adjustments and merit) - The ability to attract and retain quality staff requires the Village to strive for a competitive salary range position in the marketplace. In addition, the Village has 5 separate bargaining units representing various segments of the employee population.

Inflation - While overall inflation appears to be reasonably low, the Village is a major consumer of certain commodities such as supplies, fuels and parts. Some specific areas may experience unusually high price increases.

Current Year Impacts

Governmental Activities

Revenue:

Total revenues for the Village’s Governmental Activities for 2025 were $46.9 million.

Property Taxes are the largest individual revenue source for the Village. This revenue has historically been the most stable source for the Village and accounted for $14.2 million in 2025. The increase of $0.1 million is due to timing of collections in the prior year. Other Taxes ($25.8 million) saw a significant increase in Income Tax and State Sales Tax activity directly related to wage growth and sales originating outside of Illinois subject to Retailers’ Occupation Tax rather than Use Tax. The decrease of $.5 million in Ambulance Fees is due to timing of collections efforts from Illinois Department of Health for ground emergency medical transportation.

Governmental Activities - continued
Expenses:

Total expenses for the Village's Governmental Activities for 2025 were $52.7 million.

Police, Fire, and Public Works account for approximately 70% of all governmental expenses of the Village of Streamwood. Public Safety expenses in 2025 were $33.3 million, an increase of $2.0 million from 2024. Public Works expenses, primarily made up of street improvements, totaled $4.7 million which was an increase of $0.1 million from the prior year. Public Safety expenditures increased primarily due to higher costs for supplies and contracted services resulting from inflation, as well as additional costs related to the settlement of the police union contract.

Business-Type Activities
Revenues:

Total revenues for the Village's Business-Type Activities for 2025 were $15.1 million.

Business-type activities in the Village consist of Water and Sewer Operations as well as Golf Operations. Charges for Services, Operating Grants and Contributions, and Other Taxes accounts for all revenue in business-type activities. Charges for services increased over the prior year, by $0.4 million.

Expenses:

Total expenses for the Village's Business-Type Activities for 2025 were $17.5 million.

Of the total expenses for business-type activities, $16.9 million is attributable to Water and Sewer. The increase of $2.9 million in Water and Sewer expenses is due to an increase in administration costs, along with an increase in deferred inflows resulting from the actuarial valuation. Golf expenses of $0.6 million remained relatively flat with no change in course operations.

FINANCIAL ANALYSIS OF THE VILLAGE'S MAJOR GOVERNMENTAL FUNDS

General Fund

The General Fund is the Village's primary operating fund. It supports a majority of the day-to-day services delivered to its residences and businesses. The fund balance in the General Fund decreased $0.9 million to $18.6 million from 2024 to 2025.

Tax Revenues showed a significant increase for 2025. The largest individual line-item increase was Sales Taxes ($0.7 million). This growth was primarily attributable to a stable sales tax base, including sales subject to the Retailers' Occupation Tax, along with the effects of inflation. Increases in Income Taxes ($0.4 million), Home Rule Tax ($0.3 million), and Utility Tax, Gas ($0.1 million) were due to wage growth and improved local economic conditions.

Other Major Governmental Funds

There are four (4) other Major Governmental Funds for Fiscal Year ended December 31, 2025. These are all Capital Projects Funds and include: Street Improvement, Equipment Replacement, Facilities and Major Equipment Replacement, and Capital Replacement.

Street Improvement Fund - This Fund is used to account for expenditures incurred for major road construction projects. Financing is provided by the Simplified Municipal Telecommunications Tax (SMTT), Cable Television Franchise Fees, and transfers from other funds. Total revenues are $1.5 million in 2025, a decrease of $0.7 million from the prior year. Of this total revenue amount, $0.5 million is from Utility and Cable Television taxes, $0.9 million is from State and Federal Grants, and $0.1 million is from investment income. Total expenditures for 2025 were $3.5 million, an increase of $0.3 million from the prior year. Overall, fund balance decreased by $1.9 million to $2.1 million.

Other Major Governmental Funds - Continued

Equipment Replacement Fund (ERF) - This Fund is used to account for expenditures related to acquiring vehicles and their related equipment. Financing is provided by annual recurring transfers from the General, Waterworks and Sewerage, and Golf Funds. The ERF Balance increased by $0.7 million in 2025.

Facilities and Major Equipment Replacement Fund (FERF) - This Fund is used to account for expenditures related to the replacement of large, non-vehicular items and improvements to Village facilities that cost in excess of $10,000. Financing is provided by annual recurring transfers from General, Waterworks and Sewerage, and Golf Funds. The FERF Balance decreased in 2025 by $0.1 million.

Capital Replacement Fund - This Fund is used to account for expenditures incurred for major equipment and major construction projects not accounted for in other Capital Projects Funds. Financing is provided by annexation fees, bond proceeds, impact fees and transfers from other funds. The Capital replacement Fund Balance decreased in 2025 by $0.3 million. Expenditures exceeded revenues by $0.3 million.

GENERAL FUND BUDGETING HIGHLIGHTS

After the end of the fiscal year, the Village Board will approve an ordinance for any year-end budget adjustments. This ordinance provides formal spending authority for activities that took place during the year that were not anticipated when the original budget document was prepared. The original and final budget have a large variance due to settled union contracts after the original budget was approved. In addition, all Fund Balances are analyzed to ensure compliance with the Village's stated Fund Balance and Reserve Policies.

Table 3
General Fund Budgetary Changes
as of December 31, 2025
(in millions)

	Original Budget	Final Budget	Actual
Revenues			
Taxes	$ 13,050,626	13,050,626	12,667,538
Other	28,132,420	28,132,420	27,502,506
Total	41,183,046	41,183,046	40,170,044
Expenditures	41,166,818	42,236,818	41,104,938
Net Change in Fund Balance	16,228	(1,053,772)	(934,894)

Capital Assets
At the end of 2025, the Village had a combined total of $152.3 million invested in a broad range of capital assets including land, construction in progress, buildings, vehicles and equipment, streets and bridges, storm sewers, subscription assets - software, water mains, and sanitary sewer lines (see Table 4 below). The following reconciliation summarizes the changes in capital assets. These amounts represent a net decrease (including additions and deletions) of $3.2 million from 2024.

Table 4
Capital Assets – Net of Depreciation/Amortization
as of December 31, 2025 and December 31, 2024
(in millions)

	Capital Assets - Net of Depreciation					
	Governmental Activities		Business-Type Activities		Totals	
	2025	2024	2025	2024	2025	2024
Land	$ 42.9	42.9	2.8	2.8	45.7	45.7
Construction in Progress	2.5	1.0	—	—	2.5	1.0
Buildings and Improvements	32.9	34.4	3.3	3.1	36.2	37.4
Vehicles and Equipment	4.4	4.8	4.0	4.4	8.5	9.2
Streets and Bridges	13.6	15.5	—	—	13.6	15.5
Storm Sewers	12.6	13.3	—	—	12.6	13.3
Subscription Assets - Software	0.5	0.5	—	—	0.5	0.5
Water Mains	—	—	22.0	21.6	22.0	21.6
Sanitary Sewers	—	—	10.7	11.3	10.7	11.3
Totals	109.5	112.3	42.8	43.2	152.3	155.5

Table 5
Change in Capital Assets
as of December 31, 2025
(in millions)

	Governmental Activities	Business-Type Activities	Totals
Beginning Balance	$ 112.3	43.2	155.5
Additions			
Nondepreciable	1.5	—	1.5
Depreciable	0.6	1.9	2.5
Retirements			
Depreciable	(0.1)	(0.1)	(0.2)
Depreciation	(4.9)	(2.3)	(7.2)
Retirement	—	0.1	0.2
Ending Balance	109.4	42.8	152.3

Capital Assets - Continued
Table 5 shows the change in capital assets during 2025. This year's major significant additions to the capital assets include the following (in millions):

Governmental / Business-Type Activities
- Construction in Progress - Pedestrian Bridge ($1.5 million)
- Water Mains ($1.2 million)

More detailed information on capital asset activity can be found in Note 7 of the notes to the financial statements.

Debt Outstanding
Since the early 1990's, the Village of Streamwood has followed a financial policy of preferring a "pay-as-you-go" philosophy to funding capital projects. Several capital project funds have been established to accumulate monies over time to systematically replace major assets. The Village has set up four capital project funds: Capital Replacement, Street Improvement, Equipment Replacement (ERF) and Facilities and Major Equipment Replacement (FERF).

The Village of Streamwood had long-term debt of $14.3 million as of December 31, 2025 which is comprised of General Obligation Bonds that are scheduled for payoff from 2025 to 2039. During the year, $0.7 million of general obligation debt was retired. The Village of Streamwood continues to maintain its AA rating from Standard and Poor's. As a home rule authority, the Village of Streamwood does not have a legal debt limit.

More detailed information on long-term debt activity can be found in Note 8 of the notes to the financial statements.

Economic Factors
Streamwood's diverse revenue base, along with a conservative approach to expenditures, has allowed the Village to operate without impacting services to our residents. The Village has seen a boost in Sales Tax Revenue related to economic growth coupled with inflation. At the direction of the Village Board, as a result of proper fiscal management, Streamwood remains financially stable.

The Village has a history of passing balanced budgets with this year being no different. This budget supports the continued implementation of key board initiatives to enhance connectivity, including constructing a pedestrian bridge, improving pathways, and revitalizing the village facilities. Streamwood continues its pledge to provide a superior level of service to its residents and is well positioned to face future challenges.

Request for Information
This financial report is designed to provide a general overview of the Village of Streamwood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Joshua J. Peacock, Finance Director, Village of Streamwood, 301 E. Irving Park Road, Streamwood, IL 60107.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

Proprietary Funds

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

Statement of Net Position
December 31, 2025

See Following Page

Statement of Net Position
December 31, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	$ 30,935,261	2,978,651	33,913,912
Receivables - Net of Allowances			
Property Taxes	20,415,782	—	20,415,782
Other Taxes	474,763	—	474,763
Accounts	141,111	1,642,146	1,783,257
Other	87,914	11,750	99,664
Lease	1,329,853	1,093,246	2,423,099
Due from Other Governments	4,100,656	—	4,100,656
Internal Balances	(1,414,372)	1,414,372	—
Prepaids/Inventories	5,897,610	20,000	5,917,610
Total Current Assets	61,968,578	7,160,165	69,128,743
Noncurrent Assets			
Capital Assets			
Nondepreciable	45,428,415	2,765,310	48,193,725
Depreciable	183,106,487	100,775,148	283,881,635
Accumulated Depreciation	(119,055,005)	(60,694,049)	(179,749,054)
Total Capital Assets	109,479,897	42,846,409	152,326,306
Total Assets	171,448,475	50,006,574	221,455,049
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	568,355	330,791	899,146
Deferred Items - Police Pension	3,590,840	—	3,590,840
Deferred Items - Firefighter's Pension	4,186,518	—	4,186,518
Deferred Items - Retiree Benefit Plan	5,638,175	957,842	6,596,017
Total Deferred Outflows of Resources	13,983,888	1,288,633	15,272,521
Total Assets and Deferred Outflows of Resources	185,432,363	51,295,207	236,727,570

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 5,958,764	851,915	6,810,679
Accrued Payroll	1,078,323	128,993	1,207,316
Accrued Interest Payable	47,858	—	47,858
Deposits Payable	767,149	60,908	828,057
Retainage Payable	30,898	—	30,898
Other Payables	614,398	—	614,398
Current Portion of Long Term Liabilities	2,049,021	154,731	2,203,752
Total Current Liabilities	10,546,411	1,196,547	11,742,958
Noncurrent Liabilities			
Compensated Absences Payable	2,457,833	332,964	2,790,797
Net Pension Liability - IMRF	6,480	3,772	10,252
Net Pension Liability - Police Pension	25,949,453	—	25,949,453
Net Pension Liability - Firefighter's Pension	12,446,419	—	12,446,419
Total OPEB Liability - Retiree Benefit Plan	11,088,344	1,887,926	12,976,270
General Obligation Bonds Payable - Net	14,978,946	—	14,978,946
Subscription Payable	193,813	—	193,813
Total Noncurrent Liabilities	67,121,288	2,224,662	69,345,950
Total Liabilities	77,667,699	3,421,209	81,088,908
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	14,900,028	—	14,900,028
Grants	79,977	—	79,977
Leases	1,233,049	1,021,546	2,254,595
Deferred Items - IMRF	1,986,565	1,156,186	3,142,751
Deferred Items - Police Pension	5,631,025	—	5,631,025
Deferred Items - Firefighter's Pension	5,544,905	—	5,544,905
Deferred Items - Retiree Benefit Plan	4,708,005	799,819	5,507,824
Total Deferred Inflows of Resources	34,083,554	2,977,551	37,061,105
Total Liabilities and Deferred Inflows of Resources	111,751,253	6,398,760	118,150,013
NET POSITION			
Net Investment in Capital Assets	92,735,663	42,846,409	135,582,072
Restricted - Motor Fuel Tax	781,822	—	781,822
Restricted - Special Service Areas	458,858	—	458,858
Restricted - Special Tax Allocation	2,156,111	—	2,156,111
Restricted - Debt Service	11,665	—	11,665
Unrestricted (Deficit)	(22,463,009)	2,050,038	(20,412,971)
Total Net Position	73,681,110	44,896,447	118,577,557

The notes to the financial statements are an integral part of this statement.

Statement of Activities
For the Fiscal Year Ended December 31, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants/ Contributions	Program Revenues: Capital Grants/ Contributions
Governmental Activities				
General Government	$ 14,264,463	1,070,863	—	—
Public Safety	33,271,164	1,806,753	130,580	—
Public Works	4,656,825	—	1,000	865,539
Interest on Long-Term Debt	522,980	—	—	—
Total Governmental Activities	52,715,432	2,877,616	131,580	865,539
Business-Type Activities				
Waterworks and Sewerage	16,903,499	14,116,904	—	—
Golf	633,083	753,920	—	—
	17,536,582	14,870,824	—	—
Total Primary Government	70,252,014	17,748,440	131,580	865,539

General Revenues
- Taxes
  - Property
  - Utility
  - Food and Beverage
  - Property Transfer
- Intergovernmental - Unrestricted
  - State Sales and Use
  - Income Taxes
  - Replacement Taxes
  - Other Taxes
- Investment Income
- Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses), Revenues and Changes in Net Position		
Governmental Activities	Business-Type Activities	Totals
(13,193,600)	—	(13,193,600)
(31,333,831)	—	(31,333,831)
(3,790,286)	—	(3,790,286)
(522,980)	—	(522,980)
(48,840,697)	—	(48,840,697)
—	(2,786,595)	(2,786,595)
—	120,837	120,837
—	(2,665,758)	(2,665,758)
(48,840,697)	(2,665,758)	(51,506,455)
14,164,756	—	14,164,756
1,807,316	—	1,807,316
1,709,657	—	1,709,657
559,283	—	559,283
12,151,852	—	12,151,852
7,167,528	—	7,167,528
107,624	—	107,624
2,327,602	—	2,327,602
1,176,968	159,496	1,336,464
1,828,706	78,090	1,906,796
43,001,292	237,586	43,238,878
(5,839,405)	(2,428,172)	(8,267,577)
79,520,515	47,324,619	126,845,134
73,681,110	44,896,447	118,577,557

The notes to the financial statements are an integral part of this statement.

Balance Sheet - Governmental Funds
December 31, 2025

	General
ASSETS	
Cash and Investments	$ 7,169,426
Receivables - Net of Allowances	
Property Taxes	18,665,522
Other Taxes	344,241
Accounts	141,111
Accrued Interest	17,626
Leases	1,329,853
Due from Other Governments	3,588,349
Due from Other Funds	397,670
Advances to Other Funds	2,695,392
Prepaids	5,897,610
Total Assets	40,246,800
LIABILITIES	
Accounts Payable	910,605
Accrued Payroll	1,078,323
Retainage Payable	—
Deposits Payable	235,507
Due to Other Funds	4,355,304
Advances from Other Funds	—
Other Payables	370,135
Total Liabilities	6,949,874
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	13,379,916
Grants	79,977
Leases	1,233,049
Total Deferred Inflows of Resources	14,692,942
Total Liabilities and Deferred Inflows of Resources	21,642,816
FUND BALANCES	
Nonspendable	8,593,002
Restricted	—
Committed	—
Assigned	905
Unassigned	10,010,077
Total Fund Balances	18,603,984
Total Liabilities, Deferred Inflows of Resources and Fund Balances	40,246,800

The notes to the financial statements are an integral part of this statement.

Capital Projects					
Street Improvement	Equipment Replacement	Facilities and Major Equipment Replacement	Capital Replacement	Nonmajor	Totals
2,255,209	9,265,161	7,117,770	1,499,723	3,627,972	30,935,261
—	—	—	—		
				1,750,260	20,415,782
130,522	—	—	—	—	474,763
—	—	—	—	—	141,111
6,049	40,017	17,042	7,180	—	87,914
—	—	—	—	—	1,329,853
352,081	—	—	—	160,226	4,100,656
—	—	—	—	—	397,670
—	—	—	—	—	2,695,392
—	—	—	—	—	5,897,610
2,743,861	9,305,178	7,134,812	1,506,903	5,538,458	66,476,012
130,313	481	401,922	18,730	141,409	1,603,460
—	—	—	—	—	1,078,323
30,898	—	—	—	—	30,898
531,642	—	—	—	—	767,149
—	—	—	—	176,360	4,531,664
—	2,130,372	2,200,702	—	—	4,331,074
—	—	—	—	244,263	614,398
692,853	2,130,853	2,602,624	18,730	562,032	12,956,966
—	—	—	—	1,520,112	14,900,028
—	—	—	—	—	79,977
—	—	—	—	—	1,233,049
—	—	—	—	1,520,112	16,213,054
692,853	2,130,853	2,602,624	18,730	2,082,144	29,170,020
—	—	—	—	—	8,593,002
—	—	—	—	3,456,314	3,456,314
2,051,008	7,174,325	4,532,188	1,488,173	—	15,245,694
—	—	—	—	—	905
—	—	—	—	—	10,010,077
2,051,008	7,174,325	4,532,188	1,488,173	3,456,314	37,305,992
2,743,861	9,305,178	7,134,812	1,506,903	5,538,458	66,476,012

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities
December 31, 2025

Total Governmental Fund Balances	$ 37,305,992
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	109,479,897
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	(1,418,210)
Deferred Items - Police Pension	(2,040,185)
Deferred Items - Firefighter's Pension	(1,358,387)
Deferred Items - Retiree Benefits Plan	930,170
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(3,072,291)
Net Pension Liability - IMRF	(6,480)
Net Pension Liability - Police Pension	(25,949,453)
Net Pension Liability - Firefighter's Pension	(12,446,419)
Total OPEB Liability - Retiree Benefits Plan	(11,533,776)
General Obligation Bonds Payable - Net	(15,835,403)
Subscription Payable	(326,487)
Accrued Interest Payable	(47,858)
Net Position of Governmental Activities	73,681,110

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2025

See Following Page

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2025

	General
Revenues	
Property Taxes	$ 12,667,538
Other Taxes	4,849,024
Licenses, Permits and Fees	591,517
Intergovernmental	18,758,806
Charges for Services	2,014,469
Fines and Forfeitures	271,630
Interest	369,700
Miscellaneous	647,360
Total Revenues	40,170,044
Expenditures	
General Government	6,794,074
Public Safety	30,310,630
Public Works	3,856,966
Capital Outlay	—
Debt Service	
Principal Retirement	120,899
Interest and Fiscal Charges	22,369
Total Expenditures	41,104,938
Excess (Deficiency) of Revenues Over (Under) Expenditures	(934,894)
Other Financing Sources	
Disposal of Capital Assets	—
Net Change in Fund Balances	(934,894)
Fund Balances - Beginning	19,538,878
Fund Balances - Ending	18,603,984

Capital Projects					
Street Improvement	Equipment Replacement	Facilities and Major Equipment Replacement	Capital Replacement	Nonmajor	Totals
—	—	—	—	1,497,218	14,164,756
546,796	—	—	—	—	5,395,820
—	—	—	—	—	591,517
865,539	—	1,000	—	1,806,816	21,432,161
—	—	—	—	—	2,014,469
—	—	—	—	—	271,630
121,318	377,445	250,181	35,943	22,381	1,176,968
12,574	591,479	489,258	—	88,035	1,828,706
1,546,227	968,924	740,439	35,943	3,414,450	46,876,027
—	—	—	—	2,827,729	9,621,803
—	—	—	—	—	30,310,630
—	—	—	—	—	3,856,966
3,492,725	291,515	866,278	321,548	—	4,972,066
—	—	—	—	715,000	835,899
—	—	—	—	610,050	632,419
3,492,725	291,515	866,278	321,548	4,152,779	50,229,783
(1,946,498)	677,409	(125,839)	(285,605)	(738,329)	(3,353,756)
—	47,580	—	—	—	47,580
(1,946,498)	724,989	(125,839)	(285,605)	(738,329)	(3,306,176)
3,997,506	6,449,336	4,658,027	1,773,778	4,194,643	40,612,168
2,051,008	7,174,325	4,532,188	1,488,173	3,456,314	37,305,992

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended December 31, 2025

Net Change in Fund Balances - Total Governmental Funds	$ (3,306,176)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense.	
Capital Outlays	2,135,456
Depreciation/Amortization Expense	(4,887,611)
Disposals - Cost	(132,800)
Disposals - Accumulated Depreciation	44,980
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(2,823,856)
Change in Deferred Items - Police Pension	(8,235,388)
Change in Deferred Items - Firefighter's Pension	(5,393,168)
Change in Deferred Items - Retiree Benefits Plan	(1,634,486)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences Payable	(308,259)
Change in Net Pension Liability - IMRF	1,338,407
Change in Net Pension Liability - Police Pension	9,102,611
Change in Net Pension Liability - Firefighter's Pension	6,286,184
Change in Total OPEB Liability - Retiree Benefits Plan	1,029,363
Retirement of General Obligation Bonds Payable	835,899
Amortization of Bond Premium	106,459
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	2,980
Changes in Net Position of Governmental Activities	(5,839,405)

Statement of Net Position - Proprietary Fund
December 31, 2025

See Following Page

Statement of Net Position - Proprietary Fund
December 31, 2025

	Waterworks and Sewerage	Nonmajor Golf	Totals
ASSETS			
Current Assets			
Cash and Investments	$ 2,897,488	81,163	2,978,651
Receivables - Net of Allowances			
Accounts	1,642,146	—	1,642,146
Other	643	—	643
Accrued Interest	11,107	—	11,107
Lease	1,093,246	—	1,093,246
Prepaids	20,000	—	20,000
Total Current Assets	5,664,630	81,163	5,745,793
Noncurrent Assets			
Capital Assets			
Nondepreciable	163,710	2,601,600	2,765,310
Depreciable	99,649,475	1,125,673	100,775,148
Accumulated Depreciation	(59,787,822)	(906,227)	(60,694,049)
Total Capital Assets	40,025,363	2,821,046	42,846,409
Other Assets			
Advances to Other Funds	3,646,451	684,623	4,331,074
Total Noncurrent Assets	43,671,814	3,505,669	47,177,483
Total Assets	49,336,444	3,586,832	52,923,276
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	330,791	—	330,791
Deferred Items - RBP	957,842	—	957,842
Total Deferred Outflows of Resources	1,288,633	—	1,288,633
Total Assets and Deferred Outflows of Resources	50,625,077	3,586,832	54,211,909

The notes to the financial statements are an integral part of this statement.

	Waterworks and Sewerage	Nonmajor Golf	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	$ 820,205	31,710	851,915
Accrued Payroll	128,993	—	128,993
Deposits Payable	60,908	—	60,908
Due to Other Funds	12,431	208,879	221,310
Current Portion of Long Term Liabilities	154,731	—	154,731
Total Current Liabilities	1,177,268	240,589	1,417,857
Noncurrent Liabilities			
Advances from Other Funds	2,200,000	495,392	2,695,392
Compensated Absences Payable	332,964	—	332,964
Net Pension Liability - IMRF	3,772	—	3,772
Total OPEB Liability - Retiree Benefit Plan	1,887,926	—	1,887,926
Total Noncurrent Liabilities	4,424,662	495,392	4,920,054
Total Liabilities	5,601,930	735,981	6,337,911
DEFERRED INFLOWS OF RESOURCES			
Deferred Items - IMRF	1,156,186	—	1,156,186
Deferred Items - Retiree Benefit Plan	799,819	—	799,819
Lease	1,021,546	—	1,021,546
Total Deferred Inflows of Resources	2,977,551	—	2,977,551
Total Liabilities and Deferred Inflows of Resources	8,579,481	735,981	9,315,462
NET POSITION			
Investment in Capital Assets	40,025,363	2,821,046	42,846,409
Unrestricted	2,020,233	29,805	2,050,038
Total Net Position	42,045,596	2,850,851	44,896,447

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Fund
For the Fiscal Year Ended December 31, 2025

	Waterworks and Sewerage	Nonmajor Golf	Totals
Operating Revenues			
Charges for Services	$ 14,116,904	753,920	14,870,824
Operating Expenses			
Administration and Maintenance	14,655,227	619,437	15,274,664
Depreciation	2,248,272	13,646	2,261,918
Total Operating Expenses	16,903,499	633,083	17,536,582
Operating Income (Loss)	(2,786,595)	120,837	(2,665,758)
Nonoperating Revenues			
Other Income	36,549	298	36,847
Disposal of Capital Assets	41,243	—	41,243
Investment Income	159,496	—	159,496
	237,288	298	237,586
Change in Net Position	(2,549,307)	121,135	(2,428,172)
Net Position - Beginning	44,594,903	2,729,716	47,324,619
Net Position - Ending	42,045,596	2,850,851	44,896,447

The notes to the financial statements are an integral part of this statement.

Statement of Cash Flows - Proprietary Fund
For the Fiscal Year Ended December 31, 2025

	Waterworks and Sewerage	Nonmajor Golf	Totals
Cash Flows from Operating Activities			
Receipts from Customers and Users	$ 14,153,453	739,710	14,893,163
Payments to Employees	(2,873,192)	—	(2,873,192)
Payments to Suppliers	(11,235,250)	(704,131)	(11,939,381)
	45,011	35,579	80,590
Cash Flows from Capital and Related Financing Activities			
Purchase of Capital Assets	(1,830,120)	(54,398)	(1,884,518)
Disposal of Capital Assets	41,243	—	41,243
	(1,788,877)	(54,398)	(1,843,275)
Cash Flows from Investing Activities			
Investment Income	159,496	—	159,496
Net Change in Cash and Cash Equivalents	(1,584,370)	(18,819)	(1,603,189)
Cash and Cash Equivalents - Beginning	4,481,858	99,982	4,581,840
Cash and Cash Equivalents - Ending	2,897,488	81,163	2,978,651
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities			
Operating (Loss)	(2,786,595)	120,837	(2,665,758)
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities			
Depreciation Expense	2,248,272	13,646	2,261,918
Other Income	36,549	298	36,847
Other Income (Expense) - IMRF and RBP	1,059,154	—	1,059,154
(Increase) Decrease in Current Assets	(627,057)	(14,508)	(641,565)
Increase (Decrease) in Current Liabilities	114,688	(84,694)	29,994
Net Cash Provided by Operating Activities	45,011	35,579	80,590

The notes to the financial statements are an integral part of this statement.

Statement of Fiduciary Net Position
December 31, 2025

	Pension Trusts
ASSETS	
Cash and Cash Equivalents	$ 771,532
Investments	
Illinois Police Officers' Pension Investment Fund	75,900,292
Illinois Firefighters' Pension Investment Fund	62,484,842
Receivables - Net of Allowances	
Accrued Interest	4,355,304
Prepaids	825
Total Assets	143,512,795
LIABILITIES	
Accounts Payable	10,595
NET POSITION	
Net Position Restricted for Pensions	143,502,200

The notes to the financial statements are an integral part of this statement.

Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2025

	Pension Trusts
Additions	
Contributions - Employer	$ 8,448,601
Contributions - Plan Members	1,227,091
Total Contributions	9,675,692
Investment Income	
Interest Earned	16,089
Net Change in Fair Value	21,581,003
	21,597,092
Less Investment Expenses	(178,973)
Net Investment Income	21,418,119
Total Additions	31,093,811
Deductions	
Administration	241,357
Benefits and Refunds	8,621,971
Total Deductions	8,863,328
Change in Fiduciary Net Position	22,230,483
Net Position - Beginning	121,271,717
Net Position - Ending	143,502,200

The notes to the financial statements are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Streamwood, Illinois (the Village) was incorporated in 1957 and is a home rule municipality under the 1970 Illinois Constitution. The Village operates under the council-manager form of government and provides services which include the following: police, fire protection and paramedic service, a water utility, garbage collection and disposal, street/sidewalk/sewer/forestry maintenance, a golf course and general administrative services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

A. REPORTING ENTITY

The Village is a municipal corporation governed by an elected President and five-member Board of Trustees. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are two fiduciary component units that are required to be included in the financial statements of the Village as pension trust funds and there are no discretely component units to include in the reporting entity.

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village President, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

A. REPORTING ENTITY - Continued

Firefighters' Pension Employees Retirement System

The Village's sworn firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of those employees and is governed by a five-member pension board, with two members appointed by the Village President, two elected from active participants of the Fund, and one elected from the retired members of the Fund. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the FPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's sworn firefighters. The FPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the FPERS.

B. BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Village's police and fire safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, planning and zoning, and general administrative services are classified as governmental activities. The Village's waterworks and sewerage and golf activities are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations.

The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, community development, public safety, public works, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges for services, etc.).

The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, permits and charges for services, etc.).

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains three nonmajor special revenue funds.

Debt Service Fund is used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Village maintains one nonmajor debt service fund.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. BASIS OF PRESENTATION - Continued

Governmental Funds - Continued

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Village maintains four major capital projects funds. The Street Improvement Fund, a major fund, is used to account for expenditures incurred for major road construction projects. Financing is provided by Simplified Municipal Telecommunications Tax, cable television franchise fees, and operating transfers from other funds. The Equipment Replacement Fund, also a major fund, is used to account for expenditures related to acquiring vehicles and equipment. Financing is provided by interfund transfers from the General, Waterworks and Sewerage and Golf Funds. The Facilities and Major Equipment Replacement Fund, also a major fund, is used to account for expenditures related to the replacement of large, non-vehicular items and improvements to Village facilities that cost in excess of $10,000. Current financing is provided by annual recurring transfers from General, Waterworks and Sewerage and Golf Funds. The Capital Replacement Fund, also a major fund, is used to account for expenditures incurred for major equipment and major construction projects not accounted for in other capital projects funds. Financing is provided by annexation fees, bond proceeds, impact fees and transfers from other funds.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity is (a) financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains one major enterprise fund and one nonmajor enterprise fund. The Waterworks and Sewerage Fund, a major fund, is used to account for the expenses related to providing water and sewer services to the residents of the Village. All activities necessary to provide such services, including, but not limited to, administration, operation, maintenance, financing, related debt and collection. Financing is primarily provided by user fees.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity by the Village for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Pension Trust Funds are used to account for assets held in a trustee capacity by the Village for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village’s police force. The Firefighters’ Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village’s Fire Department.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

B. BASIS OF PRESENTATION - Continued

Fiduciary Funds - Continued

The Village's pension trust funds are presented in the fiduciary fund financial statements. Since by definition these assets are being held for the benefit of a third party (pension beneficiaries, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary and pension trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Village’s enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/NET POSITION

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds “Statement of Cash Flows” cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/NET POSITION - Continued

Cash and Investments - Continued

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, income taxes, utility taxes and grants. Business-type activities report utility charges as their major receivables.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/ expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepaids

The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, storm sewers, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets with an original cost of over $25,000 with the exception of motor vehicles, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/NET POSITION - Continued

Capital Assets - Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. Infrastructure such as streets, stormsewers and bridges are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

Depreciation/amortization on all assets is computed and recorded using the straight-line method of depreciation/amortization over the following estimated useful lives:

Buildings	15 - 50 Years
Vehicles and Equipment	2 - 20 Years
Streets and Bridges	25 - 50 Years
Water Mains	40 - 50 Years
Storm and Sanitary Sewers	40 - 50 Years
Subscription Assets	5 Years

Compensated Absences

All full-time non-union employees and regular part-time non-union employees accrue vacation time at varying rates between 1 and 2.08 days per month based on years of service. Based on the employees date of hire they may carry over a varying amount of vacation hours. Upon resignation, retirement, or termination, a Village non-union employee shall be paid for vacation earned and not used thirty days after their last day paid as an employee of the Village.

All full-time non-union employees and regular part-time non-union employees accrue sick leave at varying rates between 0.5 and 1 days based upon the hour length of their work week and date which they were hired. Regular part-time non-union employees can accrue of a maximum of thirty or sixty days of sick leave based upon the date which they were hired. There are varying policies on the payout for sick leave upon retirement based upon full-time status, union status, and date of hire.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/NET POSITION - Continued

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Village has four items that qualifies for reporting in this category. Deferred items related to the pension funds and the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. The deferred charges related to the pensions results from the difference between actual and expected/projected results, changes in assumptions, and net difference between projected and actual earnings on pension plan investments.

In addition to liabilities, the Statement of Net Position and governmental fund balance sheet report a separate section for deferred inflows of recourses. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Village has four types of item that qualifies for reporting in this category. Unavailable property taxes are reported in the Statement of Net Position and the Governmental Fund Balance Sheet. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/NET POSITION - Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

All departments of the Village submit requests for appropriations to the Village Manager so that a budget may be prepared. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. Annual appropriated budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for all funds of the Village except for the Special Tax Allocation Fund.

Budgets are adopted on a basis consistent with generally accepted accounting principles except for the Waterworks and Sewerage and Golf Funds. The Waterworks and Sewerage and Golf Funds are adopted on a modified basis in that depreciation is not budgeted and capital outlay and debt principal retirements, if any, are budgeted.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget. The Finance Director is authorized to transfer budgeted amounts between departments within any fund; however, the governing body must approve any revisions that alter the total expenditures of any fund. The budget may be amended by the governing body and was amended during the year. Expenditures may not legally exceed budgeted appropriations at the fund level.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - Continued

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Excess
Police Pension	$ 55,811
Firefighter's Pension	63,487

NOTE 3 - DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds. The Village's investment policy authorizes the Village to invest in all investments allowed by Illinois Compiles Statutes.

Permitted Deposits and Investments - Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds, and the Illinois Metropolitan Investment Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

The Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

The Illinois Trust was established for the purpose of allowing various public agencies including, but not limited to, counties, townships, cities, towns, villages, school districts, housing authorities and public water supply districts, to jointly invest funds in accordance with the Laws of the State of Illinois. Participation in the Illinois Trust is voluntary. The Illinois Trust is not registered with the SEC as an Investment Company. Investments in the Illinois Trust are valued at the share price, the price for which the investment could be sold.

NOTE 3 - DEPOSITS AND INVESTMENTS - Continued

A. Village

Deposits. At year-end, the carrying amount of the Village's deposits for governmental and business-type totaled $21,203,185 and the bank balances totaled $21,810,404.

Investments. The Village has the following investment fair values and maturities:

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10
U. S. Agency Obligations	$ 2,001,695	995,770	1,005,925	—	—
Municipal Obligations	2,695,891	813,682	1,882,209	—	—
Corporate Bonds	1,254,576	243,596	1,010,980	—	—
Mortgage Backed Securities	3,337,882	451,922	2,885,960	—	—
Illinois Funds	1,835	1,835	—	—	—
IMET	102,260	102,260	—	—	—
Illinois Trust	3,316,588	3,316,588	—	—	—
	12,710,727	5,925,653	6,785,074	—	—

The Village has the following recurring fair value measurements as of December 31, 2025:

- U.S. Agency Obligations of $2,001,695 are valued using a matrix pricing model (Level 2 inputs)
- Municipal Obligations of $2,695,891 are valued using a matrix pricing model (Level 2 inputs)
- Corporate Bonds of $1,254,576 are valued using a matrix pricing model (Level 2 inputs)

The Village has the following investments measured at the net asset value per share as determined by the pool:

- Mortgage Backed Securities of $3,337,882
- Illinois Funds of $1,835
- IMET of $102,260
- Illinois Trust of $3,316,588

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village's policy does not address interest rate risk.

NOTE 3 - DEPOSITS AND INVESTMENTS - Continued

A. Village - Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village's policy limits its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Village's policy prescribes to the "prudent person" rule which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the primary objective of safety as well as the second objective of the statement of market rate return."

Investment Type	Ratings	Rating Agency
U. S. Agency Obligations	Not Available	
Municipal Obligations	Not Available	
Corporate Bonds	Not Available	
Mortgage Backed Securities	Not Available	
Illinois Funds	AAAmmf	Fitch
IMET	Aaa-bf	Moody's
Illinois Trust	AAAm	S&P

The Village will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.

- Investing operating funds primarily in shorter-term securities, money market money market mutual funds, or similar investment pools.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy requires investment securities be held by an authorized custodial bank pursuant to a written custodial agreement. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village's investment policy does not address custodial credit risk for investments. Illinois Funds, and IMET are not subject to custodial credit risk.

Concentration Risk. This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy does not address concentration risk. At year-end, the Village does not have any investments over 5 percent of the cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in money market mutual funds, external investment pools, and other pooled investments).

NOTE 3 - DEPOSITS AND INVESTMENTS - Continued

B. Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF‘s annual comprehensive financial report. For additional information on IPOPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IFPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at www.ipopif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled $381,299 and the bank balances totaled $374,459.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Funds' investment policy does not address custodial credit risk for investments. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has $75,900,292 invested in IPOPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ipopif.org. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The fund may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

Investment Policy. IPOPIF's current investment policy was adopted by the Board of Trustees on December 17, 2021. IPOPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IPOPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 3 of the Illinois Pension Code.

Rate of Return. For the year ended December 31, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 17.79%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 3 - DEPOSITS AND INVESTMENTS - Continued

C. Firefighters' Pension Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual comprehensive financial report. For additional information on IFPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, IL 60148 or at www.ifpif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled $390,233 and the bank balances totaled $380,903.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy does not address custodial credit risk for investments. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has $62,484,842 invested in IFPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org. Investments in IFPIF are valued at IFPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IFPIF.

Investment Policy. IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

Rate of Return. For the year ended December 31, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 17.53%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 4 - PROPERTY TAXES

Property taxes for 2024 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Cook County and are payable in two installments, on or about March 1 and August 1. The County collects such taxes and remits them periodically.

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

A. Interfund Advances

Interfund advances as of the date of this report are as follows:

Receivable Fund	Payable Fund	Amount
General	Waterworks and Sewerage	$ 2,200,000
General	Nonmajor Business-Type	495,392
Waterworks and Sewerage	Equipment Replacement	1,767,407
Waterworks and Sewerage	Facilities and Major Equipment Replacement	1,879,044
Nonmajor Business-Type	Equipment Replacement	362,965
Nonmajor Business-Type	Facilities and Major Equipment Replacement	321,658
		7,026,466

The purposes of the significant interfund receivables/payables are as follows:

- $2,200,000 due to the General Fund from Waterworks and Sewerage Fund. The balance represents money advances for a Village-wide meter replacement project

- $495,392 due to the General Fund from the Golf Fund (Nonmajor Business-Type). The balance represents money advanced to fund the cash requirement of the Golf Fund as a long-term cash advance to be repaid over time.

- $1,767,407 due to the Waterworks and Sewerage Fund from the Equipment Replacement Fund. The balance represents money advanced to the Equipment Replacement Fund, intended to fund capital replacement for the Waterworks and Sewerage Fund.

- $1,879,044 due to the Waterworks and Sewerage Fund from the Facilities and Major Equipment Replacement Fund. The balance represents money advanced to the Facilities and Major Equipment Replacement Fund, intended to fund capital replacement for the Waterworks and Sewerage Fund.

- $362,965 due to the Golf Fund (Nonmajor Business-Type) from the Equipment Replacement Fund. The balance represents money advanced to the Equipment Replacement Fund, intended to fund capital replacement for the Golf Fund.

- $321,658 due to the Golf Fund (Nonmajor Business-Type) from Facilities and Major Equipment Replacement Fund. The balance represents money advanced to the Facilities and Major Equipment Replacement Fund, intended to fund capital replacement for the Golf Fund.

NOTE 5 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS - Continued

B. Interfund Balances

The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Business-Type	$ 208,879
General	Waterworks and Sewerage	12,431
General	Nonmajor Governmental	176,360
Police Pension	General	2,697,352
Fire Pension	General	1,657,952
		4,752,974

Interfund balances are advances in anticipation of receipts.

NOTE 6 - LEASES RECEIVABLE

The Village is a lessor on the following leases at year end:

Leases	Start Date	End Date	Payments	Interest Rate
Crown Castle FD Tower - 1204 S Park Blvd	1/1/2022	1/1/2032	$56,189 annually	4.00%
Crown Castle PW	1/1/2022	1/1/2044	$37,325 annually	3.00%
Verizon FD Tower	1/1/2022	1/1/2042	$41,553 annually	3.00%
T-Mobile Hazlenut	1/1/2022	1/1/2034	$63,205 annually	4.00%
T-Mobile North Avenue	1/1/2022	1/1/2034	$37,325 annually	4.00%
T-Mobile SHS	1/1/2022	1/1/2030	$49,426 annually	3.50%

During the fiscal year, the Village has recognized $255,720 of lease revenue.

There were no variable or other payments not previously included in the measurement of the lease receivable recognized in the current year.

NOTE 6 - LEASES RECEIVABLE - Continued

The future minimum lease assets and the net present value of these minimum lease receipts as of year-end, are as follows:

Fiscal	Governmental Activities		Business-Type Activities	
Year	Principal	Interest	Principal	Interest
2026	$ 92,226	42,841	107,202	42,754
2027	95,436	39,631	111,278	38,678
2028	98,761	36,306	115,508	34,448
2029	102,206	32,861	135,562	30,056
2030	105,770	29,297	75,582	24,948
2031	109,469	25,603	78,605	21,925
2032	57,098	21,780	81,750	18,780
2033	58,812	20,066	85,019	15,510
2034	60,575	18,303	25,215	12,110
2035	62,393	16,485	26,224	11,101
2036	64,265	14,613	27,273	10,052
2037	66,193	12,685	28,364	8,961
2038	68,178	10,700	29,498	7,827
2039	70,224	8,654	30,678	6,647
2040	72,331	6,547	31,905	5,420
2041	74,503	4,377	33,182	4,143
2042	35,183	2,142	34,509	2,816
2043	36,230	1,087	35,892	1,436
	1,329,853	343,978	1,093,246	297,612

NOTE 7 - CAPITAL ASSETS

A. Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 42,899,063	—	—	42,899,063
Construction in Progress	1,022,175	1,507,177	—	2,529,352
	43,921,238	1,507,177	—	45,428,415
Depreciable/Amortizable Capital Assets				
Buildings	56,005,495	217,086	—	56,222,581
Vehicles and Equipment	13,337,656	411,193	132,800	13,616,049
Streets and Bridges	78,527,635	—	—	78,527,635
Storm Sewers	34,103,356	—	—	34,103,356
Subscription Assets - Software	636,866	—	—	636,866
	182,611,008	628,279	132,800	183,106,487
Less Accumulated Depreciation/Amortization				
Buildings	21,651,126	1,666,544	—	23,317,670
Vehicles and Equipment	8,574,845	644,504	44,980	9,174,369
Streets and Bridges	63,066,257	1,866,324	—	64,932,581
Storm Sewers	20,814,147	646,553	—	21,460,700
Subscription Assets - Software	105,999	63,686	—	169,685
	114,212,374	4,887,611	44,980	119,055,005
Total Net Depreciable/Amortizable Capital Assets	68,398,634	(4,259,332)	87,820	64,051,482
Total Net Capital Assets	112,319,872	(2,752,155)	87,820	109,479,897

Depreciation/Amortization expense was charged to governmental activities as follows:

General Government	$ 2,864,317
Public Safety	1,531,694
Public Works	491,600
	4,887,611

NOTE 7 - CAPITAL ASSETS - Continued

B. Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 2,765,310	—	—	2,765,310
Depreciable Capital Assets				
Buildings	7,275,078	389,975	—	7,665,053
Vehicles and Equipment	11,229,812	247,843	84,679	11,392,976
Water Main	46,702,438	1,246,700	25,101	47,924,037
Sanitary Sewers	33,793,082	—	—	33,793,082
	99,000,410	1,884,518	109,780	100,775,148
Less Accumulated Depreciation				
Buildings	4,185,212	169,723	—	4,354,935
Vehicles and Equipment	6,809,690	644,537	84,679	7,369,548
Water Main	25,063,158	871,859	25,101	25,909,916
Sanitary Sewers	22,483,848	575,802	—	23,059,650
	58,541,908	2,261,921	109,780	60,694,049
Total Net Depreciable Capital Assets	40,458,502	(377,403)	—	40,081,099
Total Net Capital Assets	43,223,812	(377,403)	—	42,846,409

Depreciation expense was charged to business-type activities as follows:

Waterworks and Sewerage	$ 2,248,272
Golf	13,649
	2,261,921

NOTE 8 - LONG-TERM OBLIGATIONS

A. General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds have been issued for governmental activities. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
$18,160,000 General Obligation Bonds of 2019 due in annual installments of $560,000 to $1,285,000 plus interest at 3.00% to 5.00% through December 1, 2039.	General Debt Service	$ 15,060,000	—	715,000	14,345,000

B. Debt Service Requirements to Maturity

Fiscal Year	Governmental Activities General Obligation Bonds Principal	Interest
2026	$ 750,000	574,300
2027	790,000	536,800
2028	830,000	497,300
2029	870,000	455,800
2030	915,000	412,300
2031	960,000	366,550
2032	1,005,000	318,550
2033	1,055,000	268,300
2034	1,100,000	226,100
2035	1,145,000	182,100
2036	1,175,000	147,750
2037	1,215,000	112,500
2038	1,250,000	76,050
2039	1,285,000	38,550
Totals	14,345,000	4,212,950

NOTE 8 - LONG-TERM OBLIGATIONS - Continued

C. Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin. "The General Assembly may limit by law the amount and require referendum approval of debt to the incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property…(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum…shall not be included in the foregoing percentage amounts." To date the Illinois General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

D. Subscription Payable

The Village has the following subscriptions payable at year end

Subscriptions	Start Date	End Date	Payments	Interest Rate
Axon - Body Cameras	9/1/2023	4/30/2028	$90,563 to $105,946 annually	5.00%
Axon - Fleet Cameras	4/1/2024	4/30/2028	$43,572 to $50,973 annually	5.00%

The future principal and interest subscription arrangement payments as of the year-end were as follows:

Fiscal	Governmental Activities	
Year	Principal	Interest
2026	$ 132,674	16,325
2027	145,267	9,692
2028	48,546	2,428
	326,487	28,445

E. Long-Term Liability Activity

For governmental-type activities, payments on the net pension liabilities, the total OPEB liability, and the subscription payable are made by the General Fund. The General Debt Service Fund makes payments on the general obligation bonds. For business-type activities the net pension liability and the total OPEB liability are liquidated by the Waterworks and Sewerage Fund. Compensated absences are reported as the net change amount for the fiscal year.

NOTE 8 - LONG-TERM OBLIGATIONS - Continued

E. Long-Term Liability Activity - Continued

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	$ 2,764,032	308,259	—	3,072,291	614,458
Net Pension Liability - IMRF	1,344,887	—	1,338,407	6,480	—
Net Pension Liability - Police Pension	35,052,064	—	9,102,611	25,949,453	—
Net Pension Liability - Firefighters' Pension	18,732,603	—	6,286,184	12,446,419	—
Total OPEB Liability - RBP	12,563,139	—	1,029,363	11,533,776	445,432
General Obligation Bonds	15,060,000	—	715,000	14,345,000	750,000
Plus: Unamortized Bond Premium	1,596,862	—	106,459	1,490,403	106,457
Subscription Payable	447,386	—	120,899	326,487	132,674
	87,560,973	308,259	18,698,923	69,170,309	2,049,021
Business-Type Activities					
Compensated Absences	369,150	47,055	—	416,205	83,241
Net Pension Liability - IMRF	730,993	—	727,221	3,772	—
Total OPEB Liability - RBP	2,015,977	—	56,561	1,959,416	71,490
	3,116,120	47,055	783,782	2,379,393	154,731

NOTE 9 - NET POSITION/FUND BALANCES

A. Net Position Classifications

Net investment in capital assets was comprised of the following as of December 31, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	$ 109,479,897
Less Capital Related Debt:	
General Obligation Bonds of 2019	(14,345,000)
Subscription Payable	(326,487)
Unamortized Premium	(1,490,403)
Capital Related Accounts Payable	(551,446)
Retainage Payable	(30,898)
Net Investment in Capital Assets	92,735,663
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	42,846,409

NOTE 9 - NET POSITION/FUND BALANCES - Continued

B. Fund Balance Classifications

In the governmental fund financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Village policy states that the General Fund should maintain an unassigned fund balance to be used for unanticipated emergencies at a level of 25% - 30% of the estimated expenditures as a minimum. In the Street Improvement Fund, the Village's policy is to maintain committed fund balance at a level of 25% of estimated annual expenditures at a minimum. In the Equipment Replacement and Facilities and Equipment Replacement Funds, the Village's policy is to maintain a committed fund balance at a level of 50% of the total current year replacement balance at a minimum.

NOTE 9 - NET POSITION/FUND BALANCE - Continued

B. Fund Balance Classifications - Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Capital Projects: Street Improvement	Capital Projects: Equipment Replacement	Capital Projects: Facilities and Major Equipment Replacement	Capital Projects: Capital Replacement	Nonmajor	Totals
Fund Balances							
Nonspendable							
Prepaids	$ 5,897,610	—	—	—	—	—	5,897,610
Advances	2,695,392	—	—	—	—	—	2,695,392
	8,593,002	—	—	—	—	—	8,593,002
Restricted							
Motor Fuel Tax	—	—	—	—	—	781,822	781,822
Special Service Areas	—	—	—	—	—	458,858	458,858
Special Tax Allocation	—	—	—	—	—	2,156,111	2,156,111
Debt Service	—	—	—	—	—	59,523	59,523
	—	—	—	—	—	3,456,314	3,456,314
Committed							
Street Improvements	—	2,051,008	—	—	—	—	2,051,008
Equipment Replacement	—	—	7,174,325	—	—	—	7,174,325
Facilities Construction	—	—	—	4,532,188	—	—	4,532,188
Capital Replacement	—	—	—	—	1,488,173	—	1,488,173
	—	2,051,008	7,174,325	4,532,188	1,488,173	—	15,245,694
Assigned							
Veterans Memorial	905	—	—	—	—	—	905
Unassigned	10,010,077	—	—	—	—	—	10,010,077
Total Fund Balances	18,603,984	2,051,008	7,174,325	4,532,188	1,488,173	3,456,314	37,305,992

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, the Police Pension Plan which is a single-employer pension plan, and the Firefighters' Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions, and employer contributions for all three plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. A separate report is issued for the Police and Firefighters' Pension Plans and may be obtained by writing to the Village at 301 East Irving Park Road. Streamwood, Illinois 60107. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org.

The aggregate amount of pension related items for the three pension plans is:

	Pension Expense	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Illinois Municipal Retirement	$ 3,073,877	10,252	899,146	3,142,751
Police Pension	4,371,596	25,949,453	3,590,840	5,631,025
Firefighters' Pension	2,316,766	12,446,419	4,186,518	5,544,905
	9,762,239	38,406,124	8,676,504	14,318,681

A. Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

A. Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions – Continued

Benefits Provided - Continued. IMRF provides two tiers of pension benefits. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	126
Inactive Plan Members Entitled to but not yet Receiving Benefits	75
Active Plan Members	97
Total	298

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2025, the Village's contribution was 8.49% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2025. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

A. Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions – Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

A. Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions – Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.00%	4.75%
Domestic Equities	32.50%	7.35%
International Equities	18.00%	7.45%
Real Estate	10.50%	6.25%
Blended	14.00%	3.90% - 8.50%
Cash and Cash Equivalents	1.00%	3.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the Village calculated using the discount rate as well as what the Village’s net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	$ 5,904,542	10,252	(4,780,448)

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

A. Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2024	$ 55,399,785	53,323,905	2,075,880
Changes for the Year:			
Service Cost	623,475	—	623,475
Interest on the Total Pension Liability	3,900,751	—	3,900,751
Difference Between Expected and Actual Experience of the Total Pension Liability	726,046	—	726,046
Changes of Assumptions	—	—	—
Contributions - Employer	—	726,235	(726,235)
Contributions - Employees	—	369,454	(369,454)
Net Investment Income	—	8,383,954	(8,383,954)
Benefit Payments, Including Refunds of Employee Contributions	(3,816,128)	(3,816,128)	—
Other (Net Transfer)	—	(2,163,743)	2,163,743
Net Changes	1,434,144	3,499,772	(2,065,628)
Balances at December 31, 2025	56,833,929	56,823,677	10,252

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

A. Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2025, the Village recognized pension expense of $3,073,877. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred (Inflows) of Resources	Totals
Difference Between Expected and Actual Experience	$ 899,146	(16,989)	882,157
Change in Assumptions	—	(12,621)	(12,621)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(3,113,141)	(3,113,141)
Total Deferred Amounts Related to IMRF	899,146	(3,142,751)	(2,243,605)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	$ 1,141,824
2027	(1,284,075)
2028	(1,162,348)
2029	(939,006)
2030	—
Thereafter	—
Totals	(2,243,605)

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

B. Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At December 31, 2025, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	69
Inactive Plan Members Entitled to but not yet Receiving Benefits	8
Active Plan Members	61
Total	138

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

B. Police Pension Plan - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent of ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2025, the Village’s contribution was 68.88% of covered payroll.

Concentrations. At year end, the Pension Plan does not have any investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

B. Police Pension Plan - Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.00%
Salary Increases	Graded by Service 11.00% Initially to Ultimate Rate of 3.50%
Cost of Living Adjustments	2.50%
Inflation	2.50%

Mortality rates were based on the PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village’s net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	$ 40,682,798	25,949,453	13,931,250

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

B. Police Pension Plan - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2024	$ 101,489,237	66,437,173	35,052,064
Changes for the Year:			
Service Cost	1,540,648	—	1,540,648
Interest on the Total Pension Liability	6,911,517	—	6,911,517
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	63,964	—	63,964
Changes of Assumptions	—	—	—
Contributions - Employer	—	5,238,819	(5,238,819)
Contributions - Employees	—	707,227	(707,227)
Net Investment Income	—	11,766,876	(11,766,876)
Benefit Payments, Including Refunds of Employee Contributions	(5,082,985)	(5,082,985)	—
Other (Net Transfer)	—	(94,182)	94,182
Net Changes	3,433,144	12,535,755	(9,102,611)
Balances at December 31, 2025	104,922,381	78,972,928	25,949,453

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

B. Police Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2025, the Village recognized pension expense of $4,371,596. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 2,266,832	—	2,266,832
Change in Assumptions	1,324,008	(31,820)	1,292,188
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(5,599,205)	(5,599,205)
Total Deferred Amounts Related to Police Pension	3,590,840	(5,631,025)	(2,040,185)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	$ 1,810,011
2027	(1,232,176)
2028	(1,284,665)
2029	(1,344,699)
2030	10,524
Thereafter	820
Total	(2,040,185)

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

C. Firefighters' Pension Plan

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At December 31, 2025, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	47
Inactive Plan Members Entitled to but not yet Receiving Benefits	7
Active Plan Members	48
Total	102

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

C. Firefighters' Pension Plan - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes is capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 8 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the year-ended December 31, 2025, the Village's contribution was 58.31% of covered payroll.

Significant Investments. At year end, the Pension Plan does not have any investments over 5 percent of net position restricted for benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in money market mutual funds, external investment pools, and other pooled investments).

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

C. Firefighters' Pension Plan - Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of December 31, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.00%
Salary Increases	Graded by Service 12.50% Initially to Ultimate Rate of 4.00%
Cost of Living Adjustments	2.50%
Inflation	2.50%

Mortliaty rates are based on PubS-2010 Employee mortality, unadjusted, with generational improvements using Scale MP-2021.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net Pension Liability	$ 23,364,031	12,446,419	3,528,174

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

C. Firefighters' Pension Plan - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2024	$ 73,567,147	54,834,544	18,732,603
Changes for the Year:			
Service Cost	1,510,982	—	1,510,982
Interest on the Total Pension Liability	5,015,514	—	5,015,514
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	(217,371)	—	(217,371)
Changes of Assumptions	785,580	—	785,580
Contributions - Employer	—	3,209,782	(3,209,782)
Contributions - Employees	—	519,864	(519,864)
Net Investment Income	—	9,651,243	(9,651,243)
Benefit Payments, Including Refunds of Employee Contributions	(3,538,986)	(3,538,986)	—
Other (Net Transfer)	(147,175)	(147,175)	—
Net Changes	3,408,544	9,694,728	(6,286,184)
Balances at December 31, 2025	76,975,691	64,529,272	12,446,419

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2025, the Village recognized pension expense of $2,316,766. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NOTE 10 - EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

C. Firefighters' Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 1,517,397	(408,482)	1,108,915
Change in Assumptions	2,669,121	(141,490)	2,527,631
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	(4,994,933)	(4,994,933)
Total Deferred Amounts Related to Police Pension	4,186,518	(5,544,905)	(1,358,387)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	$ 1,003,581
2027	(1,204,154)
2028	(484,795)
2029	(809,426)
2030	104,040
Thereafter	32,367
Total	(1,358,387)

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS

A. Retiree Benefits Plan

General Information about the OPEB Plan

Plan Description. The Village's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the Village. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. RBP provides healthcare, dental, and life insurance benefits for retirees and their dependents. Retiree and dependents pay the full cost of coverage for healthcare, dental, and life insurance until Medicare eligibility is reached.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	24
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	191
Total	215

Total OPEB Liability

The Village's total OPEB liability was measured as of December 31, 2025, and was determined by an actuarial valuation as of December 31, 2024.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.25%
Discount Rate	4.83%
Healthcare Cost Trend Rates	6.25% decreasing to an ultimate rate of 5.00%
Retirees' Share of Benefit-Related Costs	100% of the Blended Cost of Coverage

The discount rate was based on a combination of the expected long-term rate of return on plan assets and the municipal bond rate.

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS - Continued

A. Retiree Benefits Plan - Continued

Total OPEB Liability - Continued

Mortality rates were based on the PubG-2010(B) improved generationally using MP-2021 improvement rates, weighted per IMFR experience study dated December 14, 2020. Police and Fire mortality follow the Sex Distinct Raw Rates as developed in the PubS-2010(A) study improved to 2017 using MP-2019 improvement rates. These rates are then improved generationally using MP-2019 improvement rates.

Change in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2024	$ 14,579,116
Changes for the Year:	
Service Cost	449,151
Changes in Benefit Terms	—
Interest on the Total OPEB Liability	584,283
Difference Between Expected and Actual Experience	—
Changes of Assumptions or Other Inputs	(1,602,436)
Benefit Payments	(516,922)
Net Changes	(1,085,924)
Balance at December 31, 2025	13,493,192

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 4.83%, while the prior valuation used 4.08%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (3.83%)	Current Discount Rate (4.83%)	1% Increase (5.83%)
Total OPEB Liability	$ 15,899,564	13,493,192	11,621,801

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS - Continued

A. Retiree Benefits Plan - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	$ 11,396,813	13,493,192	16,229,851

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2025, the Village recognized OPEB expense of $1,319,006. At December 31, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 3,123,617	—	3,123,617
Change in Assumptions	3,472,400	(5,507,824)	(2,035,424)
Net Difference Between Projected and Actual Earnings on OPEB Investments	—	—	—
Total Deferred Amounts Related to OPEB	6,596,017	(5,507,824)	1,088,193

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS - Continued

A. Retiree Benefits Plan - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	$ 285,572
2027	285,572
2028	285,572
2029	285,572
2030	327,506
Thereafter	(381,601)
Total	1,088,193

NOTE 12 - JOINT VENTURES

A. Northwest Suburban Municipal Joint Action Water Agency (JAWA)

The Village is a member of the Northwest Suburban Municipal Joint Action Water Agency (JAWA) which consists of seven municipalities. JAWA is a municipal corporation and public body politic and corporate established pursuant to the Intergovernmental Cooperation Act of the State of Illinois. JAWA is empowered to plan, construct, improve, extend, acquire, finance, operate and maintain a water supply system to serve its members and other potential water purchasers. The seven members of JAWA and their percentage shares as of April 30, 2025 are as follows:

	Percent Share
Village of Elk Grove Village	18.14%
Village of Hanover Park	9.01%
Village of Hoffman Estates	15.53%
Village of Mount Prospect	13.15%
City of Rolling Meadows	6.45%
Village of Schaumburg	26.88%
Village of Streamwood	10.84%
	100.00%

NOTE 12 - JOINT VENTURES - Continued

A. Northwest Suburban Municipal Joint Action Water Agency (JAWA) - Continued

These percentage shares are based upon formula contained in the water supply agreement and are subject to change in future years based upon consumption by the municipalities.

The members form a contiguous geographic service area which is located 15 to 30 miles northwest of downtown Chicago. Under the Agency Agreement, additional members may join JAWA upon the approval of each member.

JAWA is governed by a Board of Directors which consists of one elected official from each member municipality. Each Director has an equal vote. The officers of JAWA are appointed by the Board of Directors. The Board of Directors determines the general policy of JAWA, makes all appropriations, approves contracts for sale or purchase of water, provides for the issuance of debt, adopts bylaws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the Agency Agreement or the bylaws.

Complete financial statements can be obtained from the Northwest Suburban Municipal Joint Action Water Agency, 903 Brantwood Avenue, Elk Grove Village, Illinois 60007.

Revenues of the system consist of: (a) all receipts derived from Water Supply Agreements or any other contract for the supply of water; (b) all income derived from the investment of monies; and (c) all income, fees, water service charges, and all rates, rents and receipts derived by JAWA from the ownership and operation of the system and the sale of water. JAWA covenants to establish fees and charges sufficient to provide revenues to meet all its requirements.

JAWA has entered into Water Supply Agreements with the seven-member municipalities for a term of 40 years, extending to December 31, 2032. The Agreements are irrevocable and may not be terminated or amended except as provided in the General Resolution. Each member is obligated, on a “take or pay” basis, to purchase or in any event to pay for a minimum annual quantity of water.

JAWA has entered into an agreement with the City of Chicago under which the City has agreed to sell quantities of lake water sufficient to supply the projected water needs of JAWA through the year 2032.

The obligation of the Village to make all payments as required by this agreement is unconditional and irrevocable, without regard to performance or nonperformance by JAWA of its obligations under this Agreement.

The payments required to be made by the Village under this Agreement shall be required to be made solely from revenues to be derived by the Village from the operation of the Waterworks and Sewerage System. Members are not prohibited by the Agreement, however, from using other available funds to make payments under the Agreement. This Agreement shall not constitute an indebtedness of the Village within the meaning of any statutory or constitutional limitation.

The obligation of the Village to make payments required by this Agreement from revenues of the Waterworks and Sewerage System shall be payable from the operation and maintenance account of the Water and Sewer Fund.

In accordance with the joint venture agreement, the Village remitted $6,645,026 to JAWA for the year ended December 31, 2025. All payments were paid from the Waterworks and Sewerage Fund.

NOTE 13 - RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Village's employees. The Village has purchased insurance from private insurance companies. Risks covered included certain types of liabilities and bonds. Premiums have been displayed as expenditures/expenses in appropriate funds. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

A. Municipal Insurance Cooperative Association (MICA)

The Village has joined together with other local government in Illinois to form the Municipal Insurance Cooperative Association (MICA). MICA is a public entity risk pool operating a common risk management and insurance program for its member governments. MICA maintains $2,000,000 specific reinsurance contracts with a $150,000 limit on property claims, $200,000 limit on liability claims, $400,000 limit on worker's compensation claims, and a $50,000 limit on crime claims. In addition, MICA maintains a $2,000,000 reinsurance contract for total loss aggregate of $10,500,000. The Village pays an annual premium to MICA based upon the Village's prior experience within the pool to cover potential claims to the total loss aggregate for all members of $10,500,000. In addition, the Village pays the first $5,000 for property liability and crime claims.

Amounts paid into the pool in excess of claims for any coverage year are rebated back to members in subsequent periods. The Village records such rebates as miscellaneous revenue in the General Fund in the year in which they are received.

B. Intergovernmental Personnel Benefit Cooperative (IPBC)

Risks for medical and death benefits for employees and retirees are provided for through the Village's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. IPBC maintains specific reinsurance coverage for claims in excess of $50,000 per individual employee participant. The Village pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into subsequent years' experience factor for premiums.

NOTE 14 – CONTRACTUAL COMMITMENTS

A. Water Supply Contract

The Village has committed to purchase water from the Northwest Suburban Municipal Joint Action Water Agency (JAWA). The Village expects to pay the following minimum amounts (these amounts represent the Village's share of the principal and interest – "fixed costs"). These amounts have been calculated using the Village's current allocation percentage of 10.84%. In future years, this allocation on percentage will be subject to change.

Fiscal Year		Amount
2026	$	796,281
2027		551,307
2028		550,630
2029		549,980
2030		551,702
2031-2033		1,653,567
		4,653,467

B. Sales Tax Rebate Agreements

The Village has entered into an agreement with a car dealership to provide economic incentives over an eighteen-year period to reimburse the cost of the dealership. The incentive is made in two semi-annual payments based on the sales tax produced by the dealership during the year. The Village shall rebate to the dealership 50% of the sales tax revenue received by the Village as generated by the dealership, up to the maximum amount. The maximum incentive under this agreement is $6,000,000. For the fiscal year ended December 31, 2025, the Village has remitted $605,718 to the dealer, recorded as an expenditure in the General Fund. The remaining maximum obligation as of December 31, 2025 is $664,571.

The Village has entered into an agreement with a car dealership to provide economic incentives over an eighteen-year period to reimburse the cost of the dealership. The incentive is made in two semi-annual payments based on the sales tax produced by the dealership during the year. The Village shall rebate to the dealership 50% of the sales tax revenue received by the Village as generated by the dealership, up to the maximum amount. The maximum incentive under this agreement is $8,032,127. For the fiscal year ended December 31, 2025, the Village has remitted $247,018 to the dealer, recorded as an expenditure in the General Fund. Future expenditures will be recorded in the General Fund. The remaining maximum obligation as of December 31, 2025 is $5,807,013.

NOTE 15 - CONTINGENT LIABILITIES

A. Litigation

From time to time, the Village is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

B. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions - Last Ten Fiscal Years
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Investment Returns - Last Ten Fiscal Years
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Changes in the Employer's Total OPEB Liability
  - Retiree Benefit Plan

- Budgetary Comparison Schedules
  - General Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

Illinois Municipal Retirement Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
December 31, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	$ 924,336	$ 971,995	$ 47,659	$ 5,554,904	17.50%
2017	904,232	904,232	—	5,644,399	16.02%
2018	921,214	926,845	5,631	5,830,466	15.90%
2019	861,742	867,222	5,480	6,308,509	13.75%
2020	1,006,384	1,022,315	15,931	6,369,518	16.05%
2021	998,583	1,019,007	20,424	6,719,939	15.16%
2022	912,833	950,714	37,881	7,120,379	13.35%
2023	554,229	579,081	24,852	6,919,210	8.37%
2024	653,243	664,341	11,098	7,397,999	8.98%
2025	757,158	726,235	(30,923)	8,555,458	8.49%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	18 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.85% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Police Pension Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
December 31, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	$ 2,224,107	$ 2,265,811	$ (41,704)	$ 4,962,315	45.66%
2017	2,713,773	2,775,780	(62,007)	5,342,398	51.96%
2018	2,607,969	2,618,336	(10,367)	5,078,402	51.56%
2019	2,220,515	2,222,734	(2,219)	5,455,825	40.74%
2020	2,422,468	2,428,506	(6,038)	5,734,072	42.35%
2021	2,926,158	2,968,671	(42,513)	5,853,743	50.71%
2022	3,072,421	3,141,371	(68,950)	6,042,531	51.99%
2023	3,467,883	3,585,974	(118,091)	6,822,325	52.56%
2024	4,695,748	4,741,302	(45,554)	6,845,549	69.26%
2025	5,276,698	5,238,819	37,879	7,605,232	68.88%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	8 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	Graded by Service (11.00% initially to ultimate rate of 3.50%)
Investment Rate of Return	7.00%
Retirement Age	See the Notes to the Financial Statements
Mortality	PubS-2010 base rates projected generationally with Scale MP2021

VILLAGE OF STREAMWOOD, ILLINOIS

Firefighter's Pension Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
December 31, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	$ 1,447,668	$ 1,474,025	$ (26,357)	$ 4,222,177	34.91%
2017	1,784,987	1,823,075	(38,088)	4,389,885	41.53%
2018	1,766,001	1,771,233	(5,232)	4,676,291	37.88%
2019	1,405,759	1,408,308	(2,549)	4,676,291	30.12%
2020	1,715,412	1,719,895	(4,483)	5,007,046	34.35%
2021	1,886,513	1,910,528	(24,015)	5,006,095	38.16%
2022	1,883,113	1,922,290	(39,177)	5,034,159	38.18%
2023	1,929,736	2,005,644	(75,908)	5,381,049	37.27%
2024	2,869,792	2,890,957	(21,165)	5,464,401	52.91%
2025	3,233,840	3,209,782	24,058	5,504,804	58.31%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	8 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	Graded by Service (12.50% initially to ultimate rate of 4.25%)
Investment Rate of Return	7.00%
Retirement Age	See the Notes to the Financial Statements
Mortality	PubS-2010 base rates projected generationally with Scale MP2021

Illinois Municipal Retirement Fund
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
December 31, 2025

	12/31/16	12/31/17	12/31/18
Total Pension Liability			
Service Cost	$ 637,150	598,198	550,666
Interest	2,936,489	2,996,098	3,022,500
Differences Between Expected and Actual Experience	(781,386)	183,904	477,764
Change of Assumptions	(233,849)	(1,288,924)	1,157,124
Benefit Payments, Including Refunds of Member Contributions	(1,981,085)	(2,032,734)	(2,194,231)
Net Change in Total Pension Liability	577,319	456,542	3,013,823
Total Pension Liability - Beginning	40,087,924	40,665,243	41,121,785
Total Pension Liability - Ending	40,665,243	41,121,785	44,135,608
Plan Fiduciary Net Position			
Contributions - Employer	971,995	904,232	926,845
Contributions - Members	249,971	254,642	268,776
Net Investment Income	2,265,981	6,105,566	(2,195,966)
Benefit Payments, Including Refunds of Member Contributions	(1,981,085)	(2,032,734)	(2,194,231)
Other (Net Transfer)	15,625	(647,703)	572,148
Net Change in Plan Fiduciary Net Position	1,522,487	4,584,003	(2,622,428)
Plan Net Position - Beginning	32,771,906	34,294,393	38,878,396
Plan Net Position - Ending	34,294,393	38,878,396	36,255,968
Employer's Net Pension Liability/(Asset)	6,370,850	2,243,389	7,879,640
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	84.33%	94.54%	82.15%
Covered Payroll	5,554,904	5,644,399	5,830,466
Employer's Net Pension Liability as a Percentage of Covered Payroll	114.69%	39.75%	135.15%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2016 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017 and 2023.

	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24	12/31/25
	605,503	636,368	600,464	602,423	628,251	600,607	623,475
	3,140,640	3,267,681	3,373,438	3,503,922	3,690,886	3,760,210	3,900,751
	331,885	352,416	546,045	1,391,370	(103,695)	1,092,747	726,046
	—	(218,497)	—	—	(77,028)	—	—
	(2,238,370)	(2,443,985)	(2,678,604)	(2,763,687)	(3,099,934)	(3,236,879)	(3,816,128)
	1,839,658	1,593,983	1,841,343	2,734,028	1,038,480	2,216,685	1,434,144
	44,135,608	45,975,266	47,569,249	49,410,592	52,144,620	53,183,100	55,399,785
	45,975,266	47,569,249	49,410,592	52,144,620	53,183,100	55,399,785	56,833,929
	867,222	1,022,315	1,019,007	950,714	579,081	664,341	726,235
	283,883	286,628	302,397	374,327	311,365	330,472	369,454
	6,928,287	6,052,303	8,039,436	(6,955,591)	5,045,916	4,888,027	8,383,954
	(2,238,370)	(2,443,985)	(2,678,604)	(2,763,687)	(3,099,934)	(3,236,879)	(3,816,128)
	175,951	288,419	(295,499)	152,184	902,182	1,316,029	(2,163,743)
	6,016,973	5,205,680	6,386,737	(8,242,053)	3,738,610	3,961,990	3,499,772
	36,255,968	42,272,941	47,478,621	53,865,358	45,623,305	49,361,915	53,323,905
	42,272,941	47,478,621	53,865,358	45,623,305	49,361,915	53,323,905	56,823,677
	3,702,325	90,628	(4,454,766)	6,521,315	3,821,185	2,075,880	10,252
	91.95%	99.81%	109.02%	87.49%	92.82%	96.25%	99.98%
	6,308,509	6,369,518	6,719,939	7,120,379	6,919,210	7,397,999	8,555,458
	58.69%	1.42%	(66.29%)	91.59%	55.23%	28.06%	0.12%

VILLAGE OF STREAMWOOD, ILLINOIS

Police Pension Fund
Schedule of Changes in the Employer's Net Pension Liability - Last Ten Measurement Years
December 31, 2025

	12/31/16	12/31/17	12/31/18
Total Pension Liability			
Service Cost	$ 1,352,412	1,262,412	1,066,941
Interest	4,475,716	4,555,511	4,739,765
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	267,668	902,490	(1,886,872)
Change of Assumptions	(2,187,645)	(5,961,122)	(11,685)
Benefit Payments, Including Refunds of Member Contributions	(2,439,273)	(2,921,742)	(3,091,696)
Net Change in Total Pension Liability	1,468,878	(2,162,451)	816,453
Total Pension Liability - Beginning	70,076,808	71,545,686	69,383,235
Total Pension Liability - Ending	71,545,686	69,383,235	70,199,688
Plan Fiduciary Net Position			
Contributions - Employer	2,265,811	2,775,780	2,618,336
Contributions - Members	627,142	536,828	537,369
Net Investment Income	3,041,713	4,227,065	(3,406,414)
Benefit Payments, Including Refunds of Member Contributions	(2,439,273)	(2,921,742)	(3,091,696)
Administrative Expenses	(20,011)	(38,927)	(25,533)
Net Change in Plan Fiduciary Net Position	3,475,382	4,579,004	(3,367,938)
Plan Net Position - Beginning	40,810,921	44,286,303	48,865,307
Plan Net Position - Ending	44,286,303	48,865,307	45,497,369
Employer's Net Pension Liability	27,259,383	20,517,928	24,702,319
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	61.90%	70.43%	64.81%
Covered Payroll	4,962,315	5,342,398	5,078,402
Employer's Net Pension Liability as a Percentage of Covered Payroll	549.33%	384.06%	486.42%

In Fiscal Year 2025, the change of assumption was calculated due to a change in the bond rate assumption.

12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24	12/31/25
1,178,994	1,265,236	1,231,063	1,280,206	1,423,921	1,550,307	1,540,648
4,778,041	5,136,384	5,344,626	5,714,214	6,304,339	6,649,895	6,911,517
13,836	—	—	—	—	—	—
1,180,524	583,885	3,298,990	1,512,697	2,008,929	535,948	63,964
1,681,308	38,669	(248,490)	4,493,392	—	—	—
(3,585,144)	(3,822,182)	(4,241,421)	(4,435,153)	(4,684,393)	(4,899,072)	(5,082,985)
5,247,559	3,201,992	5,384,768	8,565,356	5,052,796	3,837,078	3,433,144
70,199,688	75,447,247	78,649,239	84,034,007	92,599,363	97,652,159	101,489,237
75,447,247	78,649,239	84,034,007	92,599,363	97,652,159	101,489,237	104,922,381
2,222,734	2,428,506	2,968,671	3,141,371	3,585,974	4,741,302	5,238,819
552,034	568,716	591,219	604,466	767,184	700,462	707,227
6,934,506	3,478,721	7,971,293	(7,238,395)	7,081,225	5,717,619	11,766,876
(3,585,144)	(3,822,182)	(4,241,421)	(4,435,153)	(4,684,393)	(4,899,072)	(5,082,985)
(6,120)	(33,759)	(53,109)	(50,347)	(32,144)	(34,960)	(94,182)
6,118,010	2,620,002	7,236,653	(7,978,058)	6,717,846	6,225,351	12,535,755
45,497,369	51,615,379	54,235,381	61,472,034	53,493,976	60,211,822	66,437,173
51,615,379	54,235,381	61,472,034	53,493,976	60,211,822	66,437,173	78,972,928
23,831,868	24,413,858	22,561,973	39,105,387	37,440,337	35,052,064	25,949,453
68.41%	68.96%	73.15%	57.77%	61.66%	65.46%	75.27%
5,455,825	5,734,072	5,853,743	6,042,531	6,822,325	6,845,549	7,605,232
436.82%	425.77%	385.43%	647.17%	548.79%	512.04%	341.21%

VILLAGE OF STREAMWOOD, ILLINOIS

Firefighter's Pension Fund
Schedule of Changes in the Employer's Net Pension Liability - Last Ten Measurement Years
December 31, 2025

	12/31/16	12/31/17	12/31/18
Total Pension Liability			
Service Cost	$ 1,119,829	1,089,650	1,001,190
Interest	3,209,572	3,317,021	3,450,440
Changes in Benefit Terms	—	—	—
Differences Between Expected and Actual Experience	841,496	(28,887)	(1,956,199)
Change of Assumptions	(1,648,118)	(4,066,393)	(7,464)
Benefit Payments, Including Refunds of Member Contributions	(1,820,076)	(1,919,296)	(2,030,394)
Pension Plan Administrative Expense	—	—	(74,402)
Net Change in Total Pension Liability	1,702,703	(1,607,905)	383,171
Total Pension Liability - Beginning	50,288,072	51,990,775	50,382,870
Total Pension Liability - Ending	51,990,775	50,382,870	50,766,041
Plan Fiduciary Net Position			
Contributions - Employer	1,474,025	1,823,075	1,771,233
Contributions - Members	392,550	416,244	434,539
Net Investment Income	2,628,433	3,490,061	(2,953,109)
Benefit Payments, Including Refunds of Member Contributions	(1,820,076)	(1,919,296)	(2,030,394)
Administrative Expenses	(36,547)	(14,066)	(19,399)
Net Change in Plan Fiduciary Net Position	2,638,385	3,796,018	(2,797,130)
Plan Net Position - Beginning	32,981,550	35,619,935	39,415,953
Plan Net Position - Ending	35,619,935	39,415,953	36,618,823
Employer's Net Pension Liability	16,370,840	10,966,917	14,147,218
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	68.51%	78.23%	72.13%
Covered Payroll	4,222,177	4,389,885	4,676,291
Employer's Net Pension Liability as a Percentage of Covered Payroll	387.73%	249.82%	302.53%

In Fiscal Year 2025, the change of assumption was calculated due to a change in the bond rate assumption.

12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24	12/31/25
1,309,578	1,270,829	1,342,408	1,283,570	1,356,037	1,399,669	1,510,982
3,470,643	3,677,241	3,782,689	4,037,658	4,570,244	4,815,224	5,015,514
2,203	—	—	—	—	—	—
529,825	(981,096)	1,683,366	797,634	832,990	113,925	(217,371)
(24,091)	28,177	(413,486)	4,521,948	—	—	785,580
(2,195,914)	(2,377,860)	(2,526,519)	(2,869,908)	(3,087,190)	(3,297,977)	(3,538,986)
(40,589)	(28,053)	(40,021)	(44,847)	(58,193)	(39,008)	(147,175)
3,051,655	1,589,238	3,828,437	7,726,055	3,613,888	2,991,833	3,408,544
50,766,041	53,817,696	55,406,934	59,235,371	66,961,426	70,575,314	73,567,147
53,817,696	55,406,934	59,235,371	66,961,426	70,575,314	73,567,147	76,975,691
1,408,308	1,719,895	1,910,528	1,922,290	2,005,644	2,890,957	3,209,782
447,550	459,556	485,647	491,081	496,747	520,581	519,864
5,777,991	3,006,291	6,786,649	(7,398,735)	6,515,438	5,368,779	9,651,243
(2,195,914)	(2,377,860)	(2,526,519)	(2,869,908)	(3,087,190)	(3,297,977)	(3,538,986)
(34,142)	(28,053)	(40,021)	(44,847)	(58,037)	(39,008)	(147,175)
5,403,793	2,779,829	6,616,284	(7,900,119)	5,872,602	5,443,332	9,694,728
36,618,823	42,022,616	44,802,445	51,418,729	43,518,610	49,391,212	54,834,544
42,022,616	44,802,445	51,418,729	43,518,610	49,391,212	54,834,544	64,529,272
11,795,080	10,604,489	7,816,642	23,442,816	21,184,102	18,732,603	12,446,419
78.08%	80.86%	86.80%	64.99%	69.98%	74.54%	83.83%
4,676,383	5,007,046	5,006,095	5,034,159	5,381,049	5,464,401	5,504,804
252.23%	211.79%	156.14%	465.67%	393.68%	342.81%	226.10%

Police Pension Fund
Schedule of Investment Returns - Last Ten Fiscal Years
December 31, 2025

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2016	7.68%
2017	9.58%
2018	(6.87%)
2019	15.33%
2020	6.78%
2021	14.77%
2022	(10.52%)
2023	11.82%
2024	(11.85%)
2025	17.79%

Firefighter's Pension Fund
Schedule of Investment Returns - Last Ten Fiscal Years
December 31, 2025

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2016	8.01%
2017	9.83%
2018	(7.37%)
2019	15.87%
2020	7.24%
2021	15.29%
2022	(14.32%)
2023	15.04%
2024	(14.46%)
2025	17.53%

Retiree Benefit Plan
Schedule of Changes in the Employer's Total OPEB Liability
December 31, 2025

	12/31/18
Total OPEB Liability	
Service Cost	$ 70,697
Interest	253,127
Changes in Benefit Terms	—
Difference Between Expected and Actual Experience	—
Change of Assumptions or Other Inputs	(694,633)
Benefit Payments	(291,864)
Net Change in Total OPEB Liability	(662,673)
Total OPEB Liability - Beginning	7,499,586
Total OPEB Liability - Ending	6,836,913
Covered-Employee Payroll	$ 15,832,629
Total OPEB Liability as a Percentage of Covered-Employee Payroll	43.18%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Change of assumption related to the discount rate were made in 2018 through 2025.

12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/24	12/31/25
65,122	78,346	512,107	484,354	331,409	383,570	449,151
274,054	284,635	307,965	312,270	436,835	429,655	584,283
—	—	—	—	—	—	—
—	2,482,354	—	1,045,560	—	1,083,913	—
3,688,746	1,631,660	157,093	(4,898,149)	1,057,066	(294,742)	(1,602,436)
(309,074)	(335,276)	(341,711)	(348,404)	(371,391)	(405,764)	(516,922)
3,718,848	4,141,719	635,454	(3,404,369)	1,453,919	1,196,632	(1,085,924)
6,836,913	10,555,761	14,697,480	15,332,934	11,928,565	13,382,484	14,579,116
10,555,761	14,697,480	15,332,934	11,928,565	13,382,484	14,579,116	13,493,192
16,189,563	17,996,210	19,132,377	18,361,597	18,958,349	19,886,762	20,909,257
65.20%	81.67%	80.14%	64.96%	70.59%	73.31%	64.53%

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 13,050,626	13,050,626	12,667,538	(383,088)
Other Taxes	5,775,000	5,775,000	4,849,024	(925,976)
Licenses and Permits	570,000	570,000	591,517	21,517
Intergovernmental	17,825,000	17,825,000	18,758,806	933,806
Charges for Services	2,100,500	2,100,500	2,014,469	(86,031)
Fines and Forfeits	472,500	472,500	271,630	(200,870)
Interest	251,000	251,000	369,700	118,700
Miscellaneous	1,138,420	1,138,420	647,360	(491,060)
Total Revenues	41,183,046	41,183,046	40,170,044	(1,013,002)
Expenditures				
General Government	7,304,493	7,304,493	6,794,074	(510,419)
Public Safety	30,420,192	31,090,192	30,310,630	(779,562)
Public Works	3,442,133	3,842,133	3,856,966	14,833
Debt Service				
Principal Retirement	—	—	120,899	120,899
Interest and Fiscal Charges	—	—	22,369	22,369
Total Expenditures	41,166,818	42,236,818	41,104,938	(1,131,880)
Net Change in Fund Balance	16,228	(1,053,772)	(934,894)	118,878
Fund Balance - Beginning			19,538,878	
Fund Balance - Ending			18,603,984	

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Nonmajor Governmental Funds
- Budgetary Comparison Schedules - Enterprise Funds
- Combining Statements - Pension Trust Funds
- Budgetary Comparison Schedules - Pension Trust Funds

GENERAL FUND

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

VILLAGE OF STREAMWOOD, ILLINOIS

General Fund
Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Property Taxes				
General	$ 3,421,746	3,421,746	3,345,158	(76,588)
Police Pension	5,301,698	5,301,698	5,192,862	(108,836)
Fire Pension	3,248,840	3,248,840	3,181,760	(67,080)
FICA	368,713	368,713	365,803	(2,910)
IMRF	408,629	408,629	405,316	(3,313)
Road and Bridge	301,000	301,000	176,639	(124,361)
	13,050,626	13,050,626	12,667,538	(383,088)
Other Taxes				
Utility Tax - Electric	650,000	650,000	675,645	25,645
Property Transfer Tax	650,000	650,000	559,283	(90,717)
Utility Tax - Natural Gas	525,000	525,000	584,875	59,875
Use Tax	1,700,000	1,700,000	798,778	(901,222)
Video Gaming Tax	500,000	500,000	520,786	20,786
Food and Beverage Tax	1,750,000	1,750,000	1,709,657	(40,343)
	5,775,000	5,775,000	4,849,024	(925,976)
Licenses and Permits				
Business Licenses	167,500	167,500	176,825	9,325
Liquor Licenses	72,000	72,000	74,100	2,100
Contractor Licenses	75,000	75,000	68,525	(6,475)
Building Permits	250,000	250,000	266,594	16,594
Occupancy Permits	5,000	5,000	5,000	—
Garage Sale Permits	500	500	473	(27)
	570,000	570,000	591,517	21,517
Intergovernmental				
State Income Tax	6,925,000	6,925,000	7,167,528	242,528
State Sales Tax	10,625,000	10,625,000	11,353,074	728,074
Replacement Taxes	200,000	200,000	107,624	-92,376
Grants	75,000	75,000	130,580	55,580
	17,825,000	17,825,000	18,758,806	933,806

General Fund
Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Charges for Services				
Police and Fire Reports	$ 1,000	1,000	4,200	3,200
Health Inspection Fee	30,000	30,000	29,150	(850)
Plan Consultant Fees	10,000	10,000	14,240	4,240
Ambulance Fees	1,250,000	1,250,000	1,180,883	(69,117)
Rental Housing Inspection Fees	285,000	285,000	258,205	(26,795)
Filing Fees	1,000	1,000	900	(100)
Crime Free Housing	4,500	4,500	2,453	(2,047)
Other Inspection Fees	10,000	10,000	12,350	2,350
Police Security Private Sector	300,000	300,000	344,190	44,190
Police Investigations	3,000	3,000	5,850	2,850
Public Property Antenna Lease	206,000	206,000	162,048	(43,952)
	2,100,500	2,100,500	2,014,469	(86,031)
Fines and Forfeitures				
Red Light Enforcement Fee	250,000	250,000	2,066	(247,934)
Local Ordinance Violations	25,000	25,000	45,700	20,700
Vehicle Impound Fees	75,000	75,000	70,400	(4,600)
Minor Ordinance Violations	2,500	2,500	3,125	625
Police Fines - County	50,000	50,000	69,779	19,779
Police Fines - Village	65,000	65,000	80,560	15,560
Building Department Fines and Fees	5,000	5,000	—	(5,000)
	472,500	472,500	271,630	(200,870)
Interest	251,000	251,000	369,700	118,700
Miscellaneous				
Liability Insurance Claims	10,000	10,000	6,233	(3,767)
Workman's Compensation Insurance	250,000	250,000	170,047	(79,953)
Reimbursements	21,500	21,500	49,780	28,280
Other Income	856,920	856,920	421,300	(435,620)
	1,138,420	1,138,420	647,360	(491,060)
Total Revenues	41,183,046	41,183,046	40,170,044	(1,013,002)

VILLAGE OF STREAMWOOD, ILLINOIS

General Fund
Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2025

		Original Budget	Final Budget	Actual	Variance with Final Budget
General Government					
General Administration and Support					
Village Board	$	348,949	348,949	338,509	(10,440)
Civil Service Commission		8,038	8,038	3,760	(4,278)
Administration		817,423	817,423	792,814	(24,609)
Financial Management		862,004	862,004	838,449	(23,555)
Legal Department		275,850	275,850	272,570	(3,280)
Information Technology		1,533,228	1,533,228	1,425,894	(107,334)
Blood Commission		250	250	168	(82)
Miscellaneous Expenditures		1,869,238	1,869,238	1,673,057	(196,181)
		5,714,980	5,714,980	5,345,221	(369,759)
Community Development					
Community Development		1,470,087	1,470,087	1,433,218	(36,869)
Planning and Zoning Commission		2,066	2,066	219	(1,847)
Community and Economic Development Commission		100,100	100,100	2,500	(97,600)
Community Relations Commission		15,460	15,460	12,222	(3,238)
Veterans Commission		1,800	1,800	694	(1,106)
		1,589,513	1,589,513	1,448,853	(140,660)
Total General Government		7,304,493	7,304,493	6,794,074	(510,419)
Public Safety					
Police		17,440,630	18,110,630	17,636,787	(473,843)
Police and Fire Commission		29,425	29,425	27,449	(1,976)
Fire Prevention		12,950,137	12,950,137	12,646,394	(303,743)
Total Public Safety		30,420,192	31,090,192	30,310,630	(779,562)
Public Works		3,442,133	3,842,133	3,856,966	14,833
Debt Service					
Principal Retirement		—	—	120,899	120,899
Interest and Fiscal Charges		—	—	22,369	22,369
Total Debt Service		—	—	143,268	143,268
Total Expenditures		41,166,818	42,236,818	41,104,938	(1,131,880)

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

Street Improvement Fund
(Major Fund)

The Street Improvement Fund is used to account for expenditures incurred for major road construction projects. Financing is provided by Simplified Municipal Telecommunications Tax and transfers from other funds.

Equipment Replacement Fund
(Major Fund)

The Equipment Replacement Fund is used to account for expenditures related to acquiring vehicles and equipment. Financing is provided by interfund transfers from the General, Waterworks and Sewerage and Golf Funds.

Facilities and Major Equipment Replacement Fund
(Major Fund)

The Facilities and Major Equipment Replacement Fund is used to account for expenditures related to the replacement of large, non-vehicular items and improvements to Village facilities that cost in excess of $10,000. Current financing is provided by annual recurring transfers from General, Waterworks and Sewerage and Golf Funds.

Capital Replacement Fund
(Major Fund)

The Capital Replacement Fund is used to account for expenditures incurred for major equipment and major construction projects not accounted for in other Capital Projects Funds. Financing is provided by annexation fees, bond proceeds, impact fees and transfers from other funds.

VILLAGE OF STREAMWOOD, ILLINOIS

Street Improvement - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Other Taxes				
Utility Tax	$ 645,000	645,000	546,796	(98,204)
Intergovernmental				
Grants	1,728,000	1,728,000	865,539	(862,461)
Investment Income	31,000	31,000	121,318	90,318
Miscellaneous	5,000	5,000	12,574	7,574
Total Revenues	2,409,000	2,409,000	1,546,227	(862,773)
Expenditures				
Capital Outlay				
Construction				
Professional Services	371,500	716,833	648,328	68,505
Other Contractual Services	50,300	50,300	2,340	(47,960)
Improvements Other Than Buildings	2,875,000	5,738,303	2,842,057	(2,896,246)
Total Expenditures	3,296,800	6,505,436	3,492,725	(2,875,701)
Net Change in Fund Balance	(887,800)	(4,096,436)	(1,946,498)	2,149,938
Fund Balance - Beginning			3,997,506	
Fund Balance - Ending			2,051,008	

VILLAGE OF STREAMWOOD, ILLINOIS

Equipment Replacement - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Investment Income	$ 51,000	51,000	377,445	326,445
Miscellaneous	1,091,241	1,091,241	591,479	(499,762)
	1,142,241	1,142,241	968,924	(173,317)
Expenditures				
Capital Outlay				
Equipment	1,359,000	1,359,000	291,515	(1,067,485)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(216,759)	(216,759)	677,409	894,168
Other Financing Sources				
Disposal of Capital Assets	50,000	50,000	47,580	(2,420)
Net Change in Fund Balance	(166,759)	(166,759)	724,989	891,748
Fund Balance - Beginning			6,449,336	
Fund Balance - Ending			7,174,325	

Facilities and Major Equipment Replacement - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Grants	$ —	—	1,000	1,000
Investment Income	51,000	51,000	250,181	199,181
Miscellaneous	1,417,103	1,417,103	489,258	(927,845)
Total Revenues	1,468,103	1,468,103	740,439	(727,664)
Expenditures				
Capital Outlay				
Building Improvements	3,265,000	3,265,000	866,278	(2,398,722)
Net Change in Fund Balance	(1,796,897)	(1,796,897)	(125,839)	1,671,058
Fund Balance - Beginning			4,658,027	
Fund Balance - Ending			4,532,188	

Capital Replacement - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Investment Income	$ 10,250	10,250	35,943	25,693
Expenditures				
Capital Outlay				
Building Improvements	500,000	500,000	321,548	(178,452)
Net Change in Fund Balance	(489,750)	(489,750)	(285,605)	204,145
Fund Balance - Beginning			1,773,778	
Fund Balance - Ending			1,488,173	

Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2025

		Debt Service	
	Special Revenue	General Debt Service	Totals
ASSETS			
Cash and Investments	$ 3,538,773	89,199	3,627,972
Receivables - Net of Allowances			
Property Taxes	279,276	1,470,984	1,750,260
Due from Other Governments	160,226	—	160,226
Total Assets	3,978,275	1,560,183	5,538,458
LIABILITIES			
Accounts Payable	141,409	—	141,409
Due to Other Funds	—	176,360	176,360
Other Payables	244,263	—	244,263
Total Liabilities	385,672	176,360	562,032
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	195,812	1,324,300	1,520,112
Total Liabilities and Deferred Inflows of Resources	581,484	1,500,660	2,082,144
FUND BALANCES			
Restricted	3,396,791	59,523	3,456,314
Total Liabilities and Fund Balances	3,978,275	1,560,183	5,538,458

Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2025

	Special Revenue	Debt Service General Debt Service	Totals
Revenues			
Property Taxes	$ 182,619	1,314,599	1,497,218
Intergovernmental	1,806,816	—	1,806,816
Investment Income	17,916	4,465	22,381
Miscellaneous	88,035	—	88,035
Total Revenues	2,095,386	1,319,064	3,414,450
Expenditures			
General Government	2,827,254	475	2,827,729
Debt Service			
Principal Retirement	—	715,000	715,000
Interest and Fiscal Charges	—	610,050	610,050
Total Expenditures	2,827,254	1,325,525	4,152,779
Net Change in Fund Balances	(731,868)	(6,461)	(738,329)
Fund Balances - Beginning	4,128,659	65,984	4,194,643
Fund Balances - Ending	3,396,791	59,523	3,456,314

SPECIAL REVENUE FUNDS

The Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Motor Fuel Tax Fund
(Nonmajor Fund)

The Motor Fuel Tax Fund is used to account for the expenditures related to street maintenance and various street improvements in the Village. Financing is provided by the Village's share of Motor Fuel Tax allotments. State statutes require those allotments be used to maintain streets.

Special Service Areas Fund
(Nonmajor Fund)

The Special Service Areas Fund is used to account for expenditures related to the maintenance of certain wetland areas surrounding 29 residential subdivisions. Financing is provided by a property tax levied against property owners in the areas impacted.

Special Tax Allocation Fund
(Nonmajor Fund)

The Special Tax Allocation Fund is used to account for expenditures related to construction of various infrastructure improvements in the Phoenix Lake industrial park per an authorized Tax Increment Financing (TIF) agreement. Incremental property taxes for the designate TIF are will also be deposited into this fund and distributed annually according to the redevelopment agreement.

Nonmajor Governmental Funds - Special Revenue Funds
Combining Balance Sheet
December 31, 2025

	Motor Fuel Tax	Special Service Areas	Special Tax Allocation	Totals
ASSETS				
Cash and Investments	$ 743,560	639,102	2,156,111	3,538,773
Receivables - Net of Allowances				
Property Taxes	—	279,276	—	279,276
Due from Other Governments	160,226	—	—	160,226
Total Assets	903,786	918,378	2,156,111	3,978,275
LIABILITIES				
Accounts Payable	121,964	19,445	—	141,409
Other Payables	—	244,263	—	244,263
Total Liabilities	121,964	263,708	—	385,672
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	—	195,812	—	195,812
Total Liabilities and Deferred Inflows of Resources	121,964	459,520	—	581,484
FUND BALANCES				
Restricted	781,822	458,858	2,156,111	3,396,791
Total Liabilities and Fund Balances	903,786	918,378	2,156,111	3,978,275

VILLAGE OF STREAMWOOD, ILLINOIS

Nonmajor Governmental Funds - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended December 31, 2025

	Motor Fuel Tax	Special Service Areas	Special Tax Allocation	Totals
Revenues				
Property Taxes	$ —	182,619	—	182,619
Intergovernmental	1,806,816	—	—	1,806,816
Investment Income	17,916	—	—	17,916
Miscellaneous	—	—	88,035	88,035
Total Revenues	1,824,732	182,619	88,035	2,095,386
Expenditures				
General Government	2,650,527	176,727	—	2,827,254
Net Change in Fund Balances	(825,795)	5,892	88,035	(731,868)
Fund Balances - Beginning	1,607,617	452,966	2,068,076	4,128,659
Fund Balances - Ending	781,822	458,858	2,156,111	3,396,791

Motor Fuel Tax - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Intergovernmental				
Motor Fuel Taxes	$ 1,765,000	1,765,000	1,806,816	41,816
Investment Income	10,000	10,000	17,916	7,916
Total Revenues	1,775,000	1,775,000	1,824,732	49,732
Expenditures				
General Government	2,730,450	2,730,450	2,650,527	(79,923)
Net Change in Fund Balance	(955,450)	(955,450)	(825,795)	129,655
Fund Balance - Beginning			1,607,617	
Fund Balance - Ending			781,822	

Special Service Areas - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 190,424	190,424	182,619	(7,805)
Expenditures				
General Government	222,299	222,299	176,727	(45,572)
Net Change in Fund Balance	(31,875)	(31,875)	5,892	37,767
Fund Balance - Beginning			452,966	
Fund Balance - Ending			458,858	

DEBT SERVICE FUND

The Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

General Debt Service Fund
(Nonmajor Fund)

The General Debt Service Fund is used to account for the expenditures related to the payment of general obligation bond principal, interest and related costs. Financing is provided by property taxes.

General Debt Service - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues				
Property Taxes	$ 1,330,050	1,330,050	1,314,599	(15,451)
Investment Income	2,500	2,500	4,465	1,965
Total Revenues	1,332,550	1,332,550	1,319,064	(13,486)
Expenditures				
General Government				
Professional Services	1,000	1,000	475	(525)
Debt Service				
Principal Retirement	715,000	715,000	715,000	—
Interest and Fiscal Charges	610,050	610,050	610,050	—
Total Expenditures	1,326,050	1,326,050	1,325,525	(525)
Net Change in Fund Balance	6,500	6,500	(6,461)	(12,961)
Fund Balance - Beginning			65,984	
Fund Balance - Ending			59,523	

ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purpose.

Waterworks and Sewerage Fund
(Major Fund)

The Waterworks and Sewerage Fund is used to account for the expenses related to providing water and sewer services to the residents of the Village. All activities necessary to provide such services, including, but not limited to, administration, operation, maintenance, financing, related debt and collection. Financing is primarily provided by user fees.

Golf Fund
(Nonmajor Fund)

The Golf Fund is used to account for the expenses related to the operation of the Village golf course. Financing is provided by user fees.

VILLAGE OF STREAMWOOD, ILLINOIS

Waterworks and Sewerage - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Operating Revenues				
Charges for Services	$ 14,091,721	14,091,721	14,116,904	25,183
Tap-on Fees	2,000	2,000	—	(2,000)
Total Operating Revenues	14,093,721	14,093,721	14,116,904	23,183
Operating Expenses				
Administration and Maintenance	15,397,263	15,897,263	14,655,227	(1,242,036)
Depreciation	—	—	2,248,272	2,248,272
Total Operating Expenses	15,397,263	15,897,263	16,903,499	1,006,236
Operating (Loss)	(1,303,542)	(1,803,542)	(2,786,595)	(983,053)
Nonoperating Revenues				
Other Income	10,000	10,000	36,549	26,549
Disposal of Capital Assets	—	—	41,243	41,243
Investment Income	41,000	41,000	159,496	118,496
	51,000	51,000	237,288	186,288
Change in Net Position	(1,252,542)	(1,752,542)	(2,549,307)	(796,765)
Net Position - Beginning			44,594,903	
Net Position - Ending			42,045,596	

Golf - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Operating Revenues				
Charges for Services	$ 497,500	497,500	753,920	256,420
Operating Expenses				
Administration and Maintenance	501,389	686,389	619,437	(66,952)
Depreciation	—	—	13,646	13,646
Total Operating Expenses	501,389	686,389	633,083	(53,306)
Operating (Loss)	(3,889)	(188,889)	120,837	309,726
Nonoperating Revenues				
Other Income	10,000	10,000	298	(9,702)
Investment Income	25	25	—	(25)
	10,025	10,025	298	(9,727)
Change in Net Position	6,136	(178,864)	121,135	299,999
Net Position - Beginning			2,729,716	
Net Position - Ending			2,850,851	

TRUST FUNDS

PENSION TRUST FUNDS

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the police force at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

Firefighters' Pension Fund

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the fire department at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

VILLAGE OF STREAMWOOD, ILLINOIS

Pension Trust Funds
Combining Statement of Fiduciary Net Position
December 31, 2025

	Police Pension	Firefighter's Pension	Totals
ASSETS			
Cash and Cash Equivalents	$ 381,299	390,233	771,532
Investments			
Illinois Police Officers' Pension Investment Fund	75,900,292	—	75,900,292
Illinois Firefighters' Pension Investment Fund	—	62,484,842	62,484,842
Due from Other Funds	2,697,352	1,657,952	4,355,304
Prepaids	825	—	825
Total Assets	78,979,768	64,533,027	143,512,795
LIABILITIES			
Accounts Payable	6,840	3,755	10,595
NET POSITION			
Net Position Restricted for Pensions	78,972,928	64,529,272	143,502,200

Pension Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended December 31, 2025

	Police Pension	Firefighters' Pension	Totals
Additions			
Contributions - Employer	$ 5,238,819	3,209,782	8,448,601
Contributions - Plan Members	707,227	519,864	1,227,091
Total Contributions	5,946,046	3,729,646	9,675,692
Investment Income			
Interest Earned	10,219	5,870	16,089
Net Change in Fair Value	11,817,880	9,763,123	21,581,003
	11,828,099	9,768,993	21,597,092
Less Investment Expenses	(61,223)	(117,750)	(178,973)
Net Investment Income	11,766,876	9,651,243	21,418,119
Total Additions	17,712,922	13,380,889	31,093,811
Deductions			
Administration	94,182	147,175	241,357
Benefits and Refunds	5,082,985	3,538,986	8,621,971
Total Deductions	5,177,167	3,686,161	8,863,328
Change in Fiduciary Net Position	12,535,755	9,694,728	22,230,483
Net Position Restricted for Pensions			
Beginning	66,437,173	54,834,544	121,271,717
Ending	78,972,928	64,529,272	143,502,200

VILLAGE OF STREAMWOOD, ILLINOIS

Police Pension - Pension Trust Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Additions				
Contributions - Employer	$ 5,326,698	5,326,698	5,238,819	(87,879)
Contributions - Plan Members	726,161	726,161	707,227	(18,934)
Total Contributions	6,052,859	6,052,859	5,946,046	(106,813)
Investment Income				
Interest Earned	5,000	5,000	10,219	5,219
Net Change in Fair Value	2,289,800	2,289,800	11,817,880	9,528,080
	2,294,800	2,294,800	11,828,099	9,533,299
Less Investment Expenses	—	—	(61,223)	(61,223)
Net Investment Income	2,294,800	2,294,800	11,766,876	9,472,076
Total Additions	8,347,659	8,347,659	17,712,922	9,365,263
Deductions				
Administration	68,240	68,240	94,182	(25,942)
Benefits and Refunds	5,053,116	5,053,116	5,082,985	(29,869)
Total Deductions	5,121,356	5,121,356	5,177,167	(55,811)
Change in Fiduciary Net Position	3,226,303	3,226,303	12,535,755	9,309,452
Net Position Restricted for Pensions				
Beginning			66,437,173	
Ending			78,972,928	

VILLAGE OF STREAMWOOD, ILLINOIS

Firefighter's Pension - Pension Trust Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget
Additions				
Contributions - Employer	$ 3,268,840	3,268,840	3,209,782	(59,058)
Contributions - Plan Members	538,529	538,529	519,864	(18,665)
Total Contributions	3,807,369	3,807,369	3,729,646	(77,723)
Investment Income				
Interest Earned	5,000	5,000	5,870	870
Net Change in Fair Value	1,831,840	1,831,840	9,763,123	7,931,283
	1,836,840	1,836,840	9,768,993	7,932,153
Less Investment Expenses	—	—	(117,750)	(117,750)
Net Investment Income	1,836,840	1,836,840	9,651,243	7,814,403
Total Additions	5,644,209	5,644,209	13,380,889	7,736,680
Deductions				
Administration	57,100	57,100	147,175	(90,075)
Benefits and Refunds	3,565,574	3,565,574	3,538,986	26,588
Total Deductions	3,622,674	3,622,674	3,686,161	(63,487)
Change in Fiduciary Net Position	2,021,535	2,021,535	9,694,728	7,673,193
Net Position Restricted for Pensions				
Beginning			54,834,544	
Ending			64,529,272	

CAPITAL ASSETS USED IN THE OPERATIONS OF GOVERNMENTAL FUNDS

Schedule of Governmental Capital Assets - by Function and Activity
December 31, 2025

	Land	Construction In Progress	Buildings	Vehicles and Equipment	Streets and Bridges	Storm Sewers	Leased Asset	Totals
General Government	$ 8,234,620	2,529,352	9,202,227	1,965,558	78,527,635	34,103,356	—	134,562,748
Public Safety	322,170	—	35,746,880	873,410	—	—	636,866	37,579,326
Public Works	34,342,273	—	11,273,474	10,777,081	—	—	—	56,392,828
	42,899,063	2,529,352	56,222,581	13,616,049	78,527,635	34,103,356	636,866	228,534,902

Schedule of Changes in Governmental Capital Assets - by Function and Activity
December 31, 2025

	Beginning Balance	Increases	Decreased	Ending Balances
General Government	$ 132,842,815	1,719,933	—	134,562,748
Public Safety	37,531,565	116,875	69,114	37,579,326
Public Works	56,157,866	298,648	63,686	56,392,828
	226,532,246	2,135,456	132,800	228,534,902

STATISTICAL SECTION
(Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

Net Position by Component - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

See Following Page

VILLAGE OF STREAMWOOD, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2025 (Unaudited)

	2016	2017	2018
Governmental Activities			
Net Investment in Capital Assets	$ 108,436,036	106,945,848	104,698,976
Restricted	657,544	843,918	721,261
Unrestricted (Deficit)	(20,735,439)	(6,205,244)	(15,354,345)
Total Governmental Activities Net Position	88,358,141	101,584,522	90,065,892
Business-Type Activities			
Net Investment in Capital Assets	45,238,196	44,883,934	44,436,933
Unrestricted	2,509,596	3,550,267	1,921,740
Total Business-Type Activities Net Position	47,747,792	48,434,201	46,358,673
Primary Government			
Net Investment in Capital Assets	153,674,232	151,829,782	149,135,909
Restricted	657,544	843,918	721,261
Unrestricted (Deficit)	(18,225,843)	(2,654,977)	(13,432,605)
Total Primary Government Net Position	136,105,933	150,018,723	136,424,565

Data Source: Audited Financial Statements

* Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024	2025
103,263,166	101,228,469	100,540,557	99,432,712	95,615,185	94,192,672	92,735,663
1,981,997	1,736,663	2,379,088	2,420,267	3,424,246	4,440,260	3,408,456
(18,456,959)	(18,506,989)	(13,598,320)	(17,598,931)	(17,184,543)	(19,112,417)	(22,463,009)
86,788,204	84,458,143	89,321,325	84,254,048	81,854,888	79,520,515	73,681,110
43,357,979	44,104,035	44,839,841	44,381,453	43,581,877	43,223,812	42,846,409
3,494,835	2,583,616	1,529,992	1,678,502	3,949,379	4,100,807	2,050,038
46,852,814	46,687,651	46,369,833	46,059,955	47,531,256	47,324,619	44,896,447
146,621,145	145,332,504	145,380,398	143,814,165	139,197,062	137,416,484	135,582,072
1,981,997	1,736,663	2,379,088	2,420,267	3,424,246	4,440,260	3,408,456
(14,962,124)	(15,923,373)	(12,068,328)	(15,920,429)	(13,235,164)	(15,011,610)	(20,412,971)
133,641,018	131,145,794	135,691,158	130,314,003	129,386,144	126,845,134	118,577,557

Changes in Net Position - Last Ten Fiscal Years*
December 31, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities										
General Government	$ 7,316,405	8,100,977	7,438,763	8,546,144	10,868,745	12,930,122	12,991,954	12,834,747	12,455,581	14,264,463
Public Safety	30,354,038	7,923,674	27,261,297	22,497,870	20,232,476	18,398,141	30,159,258	28,976,480	31,259,421	33,271,164
Public Works	5,434,260	5,531,261	6,133,131	6,940,267	7,810,848	5,193,295	4,703,914	5,373,276	4,552,113	4,656,825
Interest on Long-Term Debt	131,430	109,032	82,105	418,803	663,326	628,135	598,509	588,541	552,445	522,980
Total Governmental Activities Expenses	43,236,133	21,664,944	40,915,296	38,403,084	39,575,395	37,149,693	48,453,635	47,773,044	48,819,560	52,715,432
Business-Type Activities										
Waterworks and Sewerage Systems	13,325,987	12,612,924	13,622,790	12,802,946	13,782,040	13,596,289	15,167,105	15,580,723	13,999,521	16,903,499
Recreation	374,714	406,970	345,600	353,556	387,476	453,621	462,322	494,880	557,771	633,083
Total Business-Type Activities	13,700,701	13,019,894	13,968,390	13,156,502	14,169,516	14,049,910	15,629,427	16,075,603	14,557,292	17,536,582
Total Primary Government Expenses	56,936,834	34,684,838	54,883,686	51,559,586	53,744,911	51,199,603	64,083,062	63,848,647	63,376,852	70,252,014
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	1,118,313	1,068,446	1,173,134	1,387,146	1,175,055	1,073,130	1,073,538	1,150,307	1,157,675	1,070,863
Public Safety	1,458,818	1,564,187	1,487,469	1,467,783	1,413,978	1,659,869	2,484,885	2,001,608	2,306,780	1,806,753
Operating Grants/Contributions	124,938	253,686	247,148	252,962	1,789,349	777,229	728,010	444,565	2,546,792	131,580
Capital Grants/Contributions	100,870	671,871	—	—	875,600	875,600	875,600	—	—	865,539
Total Governmental Activities Program Revenues	2,802,939	3,558,190	2,907,751	3,107,891	5,253,982	4,385,828	5,162,033	3,596,480	6,011,247	3,874,735
Business-Type Activities										
Waterworks and Sewerage Systems	12,729,531	12,647,179	12,708,086	13,100,187	13,489,050	13,285,392	15,006,929	13,439,395	13,836,471	14,116,904
Recreation	316,842	300,848	282,932	259,179	376,144	404,977	425,094	498,672	659,281	753,920
Capital and Operating Grants and Contributions	—	1,220,349	—	—	—	—	—	—	—	—
Total Business-Type Activities Program Revenues	13,046,373	14,168,376	12,991,018	13,359,366	13,865,194	13,690,369	15,432,023	13,938,067	14,495,752	14,870,824
Total Primary Government Program Revenues	15,849,312	17,726,566	15,898,769	16,467,257	19,119,176	18,076,197	20,594,056	17,534,547	20,506,999	18,745,559

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Net (Expenses) Revenues										
Governmental Activities	$ (40,433,194)	(18,106,754)	(38,007,545)	(35,295,193)	(34,321,413)	(32,763,865)	(43,291,602)	(44,176,564)	(42,808,313)	(48,840,697)
Business-Type Activities	(654,328)	1,148,482	(977,372)	202,864	(304,322)	(359,541)	(197,404)	(2,137,536)	(61,540)	(2,665,758)
Total Primary Govt Net (Expense) Revenue	(41,087,522)	(16,958,272)	(38,984,917)	(35,092,329)	(34,625,735)	(33,123,406)	(43,489,006)	(46,314,100)	(42,869,853)	(51,506,455)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	11,603,149	11,995,112	12,180,362	12,559,722	12,897,344	13,726,553	13,788,487	15,199,119	14,078,709	14,164,756
Utility	2,360,852	2,287,504	2,237,800	2,075,910	1,949,660	1,991,674	2,155,623	1,919,290	1,757,236	1,807,316
Food and Beverage	1,243,416	1,290,767	1,240,778	1,250,903	1,169,208	1,426,759	1,531,099	1,686,178	1,727,102	1,709,657
Property Transfer	525,854	506,964	592,627	737,582	544,610	798,603	588,755	513,027	635,548	559,283
Intergovernmental - Unrestricted										
Sales and Use	8,361,563	8,507,648	8,087,966	8,012,628	7,945,062	10,932,961	11,341,460	11,433,359	12,225,514	12,151,852
Income Taxes	3,829,190	3,621,082	3,844,854	4,276,506	4,389,178	5,379,345	6,498,745	6,363,421	6,812,980	7,167,528
Replacement	73,044	74,908	71,948	83,590	79,032	139,059	267,922	240,582	136,684	107,624
Other	1,200,230	1,228,074	1,285,275	1,558,049	1,722,097	2,012,706	2,046,566	2,196,979	2,265,896	2,327,602
ARPA	—	—	—	—	—	—	—	3,444,032	—	—
Investment Income	141,900	293,499	416,776	999,843	764,554	(33,799)	(617,481)	903,466	1,385,138	1,176,968
Miscellaneous	856,278	975,994	1,029,648	462,772	1,256,667	1,253,186	623,149	1,321,983	1,103,900	1,828,706
Transfers	900,000	551,583	—	—	—	—	—	—	—	—
Total Gov Activities General Revs	31,095,476	31,333,135	30,988,034	32,017,505	32,717,412	37,627,047	38,224,325	45,221,436	42,128,707	43,001,292
Business-Type Activities										
Interest	(654)	48,285	58,363	192,754	98,238	(36,575)	(155,086)	108,780	183,007	159,496
Miscellaneous	76,901	41,225	47,951	98,523	40,921	78,298	42,612	56,025	58,932	78,090
Transfers	(900,000)	(551,583)	—	—	—	—	—	—	—	—
Total Business Type-Activities General Revenues	(823,753)	(462,073)	106,314	291,277	139,159	41,723	(112,474)	164,805	241,939	237,586
Total Primary Gov General Revenues	30,271,723	30,871,062	31,094,348	32,308,782	32,856,571	37,668,770	38,111,851	45,386,241	42,370,646	43,238,878
Changes in Net Position										
Governmental Activities	(9,337,718)	13,226,381	(7,019,511)	(3,277,688)	(1,604,001)	4,863,182	(5,067,277)	1,044,872	(679,606)	(5,839,405)
Business-Type Activities	(1,478,081)	686,409	(871,058)	494,141	(165,163)	(317,818)	(309,878)	(1,972,731)	180399	(2,428,172)
Total Primary Gov Changes in Net Position	(10,815,799)	13,912,790	(7,890,569)	(2,783,547)	(1,769,164)	4,545,364	(5,377,155)	(927,859)	(499,207)	(8,267,577)

Data Source: Audited Financial Statements

* Accrual Basis of Accounting

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2025 (Unaudited)

	2016	2017	2018
General Fund			
Nonspendable	$ 6,490,662	6,670,501	6,510,576
Restricted	161,996	222,843	213,357
Assigned	39,311	19,989	20,388
Unassigned	10,497,248	10,245,738	9,505,213
Total General Fund	17,189,217	17,159,071	16,249,534
All Other Governmental Funds			
Nonspendable	511,864	792	31,015
Restricted	510,648	632,625	515,754
Committed	13,710,378	15,892,560	17,072,194
Unassigned	—	—	—
Total All Other Governmental Funds	14,732,890	16,525,977	17,618,963
Total Governmental Funds	31,922,107	33,685,048	33,868,497

Data Source: Audited Financial Statements

*Modified Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024	2025
6,788,175	7,603,920	8,009,291	7,804,557	7,750,640	8,273,601	8,593,002
79,963	—	—	—	—	296,455	—
21,090	21,232	22,033	23,128	23,687	230	905
8,881,376	9,829,321	12,697,660	12,617,337	11,543,291	10,968,592	10,010,077
15,770,604	17,454,473	20,728,984	20,445,022	19,317,618	19,538,878	18,603,984
36,182	3,400	43,493	—	—	—	—
16,043,099	10,355,679	3,960,756	2,476,646	3,477,917	4,194,643	3,456,314
20,764,153	13,292,475	12,224,731	12,426,635	16,928,818	16,878,647	15,245,694
—	(97,903)	(437,710)	—	—	—	—
36,843,434	23,553,651	15,791,270	14,903,281	20,406,735	21,073,290	18,702,008
52,614,038	41,008,124	36,520,254	35,348,303	39,724,353	40,612,168	37,305,992

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years*
December 31, 2025 (Unaudited)

	2016	2017	2018
Revenues			
Property Taxes	$ 11,603,149	11,995,112	12,180,362
Other Taxes	5,221,998	5,286,741	5,401,903
Licenses and Permits	586,247	565,320	625,496
Intergovernmental	12,494,988	12,533,892	12,206,493
Charges for Services	1,446,532	1,434,849	1,496,856
Fines and Forfeits	546,453	632,464	538,251
Investment Income	141,900	293,499	416,776
Miscellaneous	856,278	975,994	1,029,648
Total Revenues	32,897,545	33,717,871	33,895,785
Expenditures			
General Government	4,352,730	4,372,320	4,349,545
Public Safety	19,413,171	20,454,345	21,075,132
Public Works	2,732,474	2,657,336	2,648,471
Capital Outlay	4,902,727	3,812,961	4,522,523
Debt Service			
Principal	1,035,000	1,065,000	1,110,000
Interest and Fiscal Charges	212,250	181,200	138,600
Total Expenditures	32,648,352	32,543,162	33,844,271
Excess (Deficiency) of Revenues Over (Under) Expenditures	249,193	1,174,709	51,514
Other Financing Sources (Uses)			
Transfer In	5,957,344	4,254,268	4,253,951
Transfer Out	(5,057,344)	(3,702,685)	(4,253,951)
Disposal of Capital Assets	124,194	36,649	131,935
Debt Issuance	—	—	—
Premium on Debt Issuance	—	—	—
	1,024,194	588,232	131,935
Net Change in Fund Balances	1,273,387	1,762,941	183,449
Debt Service as a Percentage of Noncapital Expenditures	4.10%	3.98%	3.82%

Data Source: Audited Financial Statements

*Modified Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024	2025
12,559,722	12,897,344	13,726,553	13,788,487	15,199,119	14,078,709	14,164,756
5,609,575	5,507,671	6,312,044	6,359,529	6,208,959	6,242,968	5,395,820
846,002	663,870	581,891	604,264	564,298	674,884	591,517
12,638,555	14,956,125	18,021,892	19,674,251	18,588,442	21,864,784	21,432,161
1,495,509	1,468,741	1,629,346	2,353,479	2,074,594	2,463,641	2,014,469
513,418	456,422	521,762	600,680	513,023	325,930	271,630
999,843	764,554	(33,799)	(617,481)	903,466	1,385,138	1,176,968
462,772	1,256,667	1,253,186	623,149	1,321,983	1,103,900	1,828,706
35,125,396	37,971,394	42,012,875	43,386,358	45,373,884	48,139,954	46,876,027
5,210,684	5,435,247	7,950,270	9,219,212	8,238,694	7,704,128	9,621,803
20,493,252	20,963,906	23,004,526	24,176,740	25,709,983	28,979,812	30,310,630
2,785,570	2,792,831	2,816,005	3,023,857	2,949,519	3,066,373	3,856,966
6,682,106	17,133,163	11,475,420	6,827,087	3,178,919	6,342,108	4,972,066
1,155,000	1,760,000	590,000	620,000	719,407	800,073	835,899
379,673	810,925	737,050	707,550	697,706	661,735	632,419
36,706,285	48,896,072	46,573,271	44,574,446	41,494,228	47,554,229	50,229,783
(1,580,889)	(10,924,678)	(4,560,396)	(1,188,088)	3,879,656	585,725	(3,353,756)
4,327,675	2,542,953	3,972,479	5,342,182	5,913,241	3,012,602	—
(4,327,675)	(2,542,953)	(3,972,479)	(5,342,182)	(5,913,241)	(3,012,602)	—
37,283	44,824	72,526	16,137	73,278	88,340	47,580
18,160,000	—	—	—	423,116	213,750	—
2,129,147	—	—	—	—	—	—
20,326,430	44,824	72,526	16,137	496,394	302,090	47,580
18,745,541	(10,879,854)	(4,487,870)	(1,171,951)	4,376,050	887,815	(3,306,176)
4.61%	6.74%	3.64%	3.33%	3.50%	3.39%	3.05%

VILLAGE OF STREAMWOOD, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
December 31, 2025 (Unaudited)

Tax Levy Year	Residential Amount	Residential % of Total Assessed Value	Commercial Amount	Commercial % of Total Assessed Value	Industrial Amount	Industrial % of Total Assessed Value	Farm Amount	Farm % of Total Assessed Value	Total Assessed Value	Ratio of Assessed Value to Estimated Actual Value	Estimated Actual Value	Village Property Tax Rate
2015	$ 505,826,859	76.5%	$ 122,473,358	18.5%	$ 32,833,576	5.0%	$ 82,340	—%	$ 661,216,133	33.33%	$ 1,983,648,399	1.6716
2016	604,755,034	77.6%	130,637,397	16.8%	43,722,013	5.6%	5,019	—%	779,119,463	33.33%	2,337,358,389	1.4620
2017	597,949,100	77.1%	132,036,002	17.0%	45,321,968	5.8%	5,019	—%	775,312,089	33.33%	2,325,936,267	1.5130
2018	581,691,944	77.2%	130,251,812	17.3%	41,861,391	5.6%	5,019	—%	753,810,166	33.33%	2,261,430,498	1.6023
2019	659,859,029	76.1%	154,271,433	17.8%	52,944,435	6.1%	5,019	—%	867,079,916	33.33%	2,601,239,748	1.4330
2020	648,367,501	75.5%	152,397,432	17.7%	58,310,356	6.8%	5,019	—%	859,080,308	33.33%	2,577,240,924	1.4897
2021	594,155,230	75.3%	140,446,511	17.8%	54,249,778	6.9%	5,019	—%	788,856,538	33.33%	2,366,569,614	1.6711
2022	810,753,403	80.2%	142,288,254	14.1%	58,026,992	5.7%	5,019	—%	1,011,073,668	33.33%	3,033,221,004	1.3429
2023	835,862,549	79.5%	145,511,016	13.8%	69,529,305	6.6%	5,019	—%	1,050,907,889	33.33%	3,152,723,667	1.3308
2024	834,326,125	79.6%	142,651,090	13.6%	71,186,217	6.8%	5,020	—%	1,048,168,452	33.33%	3,144,505,356	1.3380

Notes:

Property in the Village is reassessed every three years.

Refer to the Property Tax Rates - Direct and Overlapping Governments schedule for additional property tax rate information.

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - Cook County
December 31, 2025 (Unaudited)

See Following Page

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
December 31, 2025 (Unaudited)

	2015	2016	2017
Village Direct Tax Rates			
Corporate	0.7336	0.5550	0.6350
Illinois Municipal Retirement			
and Social Security	0.1717	0.1470	0.1300
Debt Service	0.1943	0.1650	0.1660
Fire Pension	0.3465	0.3590	0.3470
Police Pension	0.2255	0.2360	0.2350
Total Direct Rates	1.6716	1.4620	1.5130
Overlapping Rates			
Cook County	0.5520	0.5330	0.4960
Cook County Forest Preserve District	0.0690	0.0630	0.0620
Water Reclamation District	0.4370	0.4160	0.4120
Hanover Township	0.4750	0.4180	0.4260
Streamwood Park District	0.7890	0.6760	0.7000
Poplar Creek Library District	0.6630	0.5800	0.5900
School District #46	7.9470	6.8370	6.9320
Community College District #509	0.6540	0.5700	0.5620
Total Overlapping Rates	11.5860	10.0930	10.1800
Total	13.2576	11.5550	11.6930

Data Source: Cook County Clerk

Note: Rates stated are per $100 of assessed valuation.

2018	2019	2020	2021	2022	2023	2024
0.8202	0.6835	0.6488	0.7428	0.5886	0.3854	0.3313
0.1159	0.1008	0.1048	0.1079	0.0693	0.0741	0.0402
0.1707	0.1571	0.1591	0.1733	0.1351	0.1298	0.1302
0.3034	0.2878	0.3508	0.4012	0.1966	0.2813	0.3178
0.1921	0.2038	0.2262	0.2459	0.3533	0.4602	0.5185
1.6023	1.4330	1.4897	1.6711	1.3429	1.3308	1.3380
0.4890	0.4540	0.4530	0.4460	0.4310	0.3860	0.3900
0.0600	0.0590	0.0580	0.0580	0.0810	0.0750	0.0690
0.4070	0.3990	0.3880	0.3930	0.3740	0.3550	0.3510
0.4470	0.3980	0.4110	0.4590	0.3890	0.3840	0.0400
0.7400	0.6560	0.6830	0.7560	0.6210	0.6340	0.6630
0.6210	0.5460	0.5640	0.6230	0.5240	0.5260	0.5460
7.1200	6.4390	6.5750	7.1970	6.0220	6.0380	6.1970
0.6120	0.5440	0.5270	0.5520	0.4660	0.4510	0.4630
10.4960	9.4950	9.6590	10.4840	8.9080	8.8490	8.7190
12.0983	10.9280	11.1487	12.1551	10.2509	10.1798	10.0570

VILLAGE OF STREAMWOOD, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2025 (Unaudited)

Taxpayer	2025 Taxable Assessed Value	2025 Rank	2025 Percentage of Total Village Taxable Assessed Value	2016 Taxable Assessed Value	2016 Rank	2016 Percentage of Total Village Taxable Assessed Value
Property Valuation Services	$ 15,904,909	1	1.57%	$ 8,871,503	2	1.11%
Target Corp.	9,042,445	2	0.89%	8,516,560	3	1.06%
TA 10 Falcon Court	8,706,105	3	0.86%			
Walmart Stores	6,922,342	4	0.68%	12,527,196	1	1.56%
SCM Streamwood Westview*	5,425,443	5	0.54%	4,705,160	6	0.59%
Streamwood Loczko	5,215,839	6	0.52%			
Phoenix Lake LLC	4,320,621	7	0.43%			
Ace Coffee Bar Inc.	4,064,298	8	0.40%			
Fresh Express Incorpor	3,598,940	9	0.36%			
BRF II Woodland Heights**	3,492,637	10	0.35%	6,486,108	4	0.81%
Newplan Excel Realty				5,952,985	5	0.74%
Kamin Realty Company				2,483,424	7	0.31%
Sutton Park Developers				2,361,094	8	0.29%
National Shopping Plazas				2,099,402	9	0.26%
Nicholas Nouvelle				1,921,740	10	0.24%
Totals	66,693,579		6.60%	55,925,172		6.97%

Data Source: County Clerk's Office

*previously Core Mr. Westview LLC; previously Sambell
**previously IRC Woodland Heights

Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Tax Levy Year		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fiscal Year Collected		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Equalized Assessed Valuation	$	661,216,133	779,119,463	775,312,089	753,810,166	867,079,916	859,080,308	788,856,538	1,007,073,668	1,050,907,889	1,051,873,157
Village Tax Levy Extension	$	11,053,029	11,384,621	11,726,159	12,077,944	12,425,204	12,797,960	13,181,899	13,577,356	13,984,676	14,463,162
Collected Within the Fiscal Year of the Levy Amount	$	10,758,803	11,191,212	11,329,803	11,637,329	11,942,964	12,285,956	12,748,168	12,974,760	13,379,924	14,404,216
Percent of Levy		97.34%	98.30%	96.62%	96.35%	96.12%	96.00%	96.71%	95.56%	95.68%	99.59%
Collections in Subsequent Years	$	1,405	2,430	27,625	40,991	88,828	—	148,175	602,596	266,756	25,064
Total Collections to Date	$	10,760,208	11,193,642	11,357,428	11,678,320	12,031,792	12,285,956	12,896,343	13,577,356	13,646,680	14,429,280
Total Collections to Date as a Percentage of the Levy		97.35%	98.32%	96.86%	96.69%	96.83%	96.00%	97.83%	100.00%	97.58%	99.77%

Notes:

Property in the Village is reassessed every three years. Property is assessed at 33% of actual value.

Data Source: Office of the County Clerk

VILLAGE OF STREAMWOOD, ILLINOIS

Taxable Sales by Category (in Thousands) - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Industry	2025 Taxable Sales	2025 % Change from Prev. Year	2024 Taxable Sales	2024 % Change from Prev. Year	2023 Taxable Sales	2023 % Change from Prev. Year	2022 Taxable Sales	2022 % Change from Prev. Year	2021 Taxable Sales	2021 % Change from of Total
General Merchandise	$ 156,892	(8.29%)	$ 171,083	12.21%	$ 152,467	3.19%	$ 147,754	10.02%	$ 134,298	4.94%
Food	92,063	0.64%	91,481	25.71%	72,773	3.57%	70,262	16.66%	60,226	(1.28%)
Drinking and Eating Places	54,634	7.25%	50,943	5.74%	48,177	2.78%	46,875	8.78%	43,093	15.02%
Apparel	16,173	77.08%	9,133	57.66%	5,793	(2.46%)	5,939	(5.28%)	6,270	73.54%
Furniture, Household, and Radio	6,010	114.72%	2,799	(5.44%)	2,960	(13.02%)	3,403	60.52%	2,120	93.96%
Lumber, Building, Hardware	2,619	131.56%	1,131	(13.00%)	1,300	(14.19%)	1,515	37.73%	1,100	61.53%
Automotive and Filling Stations	124,271	(36.32%)	195,158	(13.77%)	226,328	(11.21%)	254,907	(3.30%)	263,593	99.15%
Drugs and Miscellaneous Retail	227,482	71.45%	132,681	32.92%	99,822	7.68%	92,701	(7.22%)	99,916	109.96%
Agriculture and All Others	59,305	42.98%	41,479	1.91%	40,702	13.78%	35,773	37.63%	25,993	44.57%
Manufacturers	8,297	14.73%	7,232	57.73%	4,585	123.44%	2,052	79.53%	1,143	(55.19%)
Total	747,746	6.35%	703,120	7.36%	654,907	(0.95%)	661,181	3.67%	637,752	47.52%

Industry	2020 Taxable Sales	2020 % Change from Prev. Year	2019 Taxable Sales	2019 % Change from Prev. Year	2018 Taxable Sales	2018 % Change from Prev. Year	2017 Taxable Sales	2017 % Change from Prev. Year	2016 Taxable Sales	2016 % Change from Prev. Year
General Merchandise	$ 127,971	(2.98%)	$ 133,003	(2.98%)	$ 137,090	10.64%	$ 123,911	(6.20%)	$ 132,101	(30.8%)
Food	61,006	(8.46%)	60,656	(8.46%)	66,259	(42.30%)	114,841	4.22%	110,186	94.3%
Drinking and Eating Places	37,467	(1.50%)	39,586	(1.50%)	40,187	(3.68%)	41,721	13.55%	36,743	(1.3%)
Apparel	3,613	(2.27%)	4,560	(2.27%)	4,666	0.09%	4,662	(4.86%)	4,900	(6.8%)
Furniture, Household, and Radio	1,093	(42.23%)	3,454	(42.23%)	5,979	(29.04%)	8,426	(12.87%)	9,671	(13.0%)
Lumber, Building, Hardware	681	137.71%	416	137.71%	175	(55.01%)	389	0.78%	386	0.3%
Automotive and Filling Stations	132,362	(2.57%)	131,266	(2.57%)	134,731	3.10%	130,684	10.75%	117,997	46.1%
Drugs and Miscellaneous Retail	47,587	6.73%	47,035	6.73%	44,068	0.60%	43,805	(4.59%)	45,914	62.9%
Agriculture and All Others	17,979	(17.86%)	21,182	(17.86%)	25,787	13.50%	22,720	(2.97%)	23,415	(33.1%)
Manufacturers	2,551	39.16%	6,852	39.16%	4,924	(28.22%)	6,860	(22.45%)	8,846	13.3%
Total	432,310	(3.50%)	448,010	(3.42%)	463,866	(6.86%)	498,019	1.60%	490,159	16.53%

Data Source: Illinois Department of Revenue

Note: Sales tax is imposed on a seller's receipts from sales of tangible personal property for use or consumption. Tangible personal property does not include real estate, stocks, bonds or other "paper" assets representing an interest. The above-referenced "Sales Tax Categories are determined by the State of Illinois.
The Village Statutory Allocated Sales Tax rate is 1% for each year shown.

Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

See Following Page

Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

	2016	2017	2018
Issuing Body			
Direct (Locally Imposed)			
Village of Streamwood Home Rule	1.00%	1.00%	1.00%
Village of Streamwood Food and Beverage	2.00%	2.00%	2.00%
Total Direct Rates	3.00%	3.00%	3.00%
Overlapping (State Imposed)			
State of Illinois	6.25%	6.25%	6.25%
Cook County	1.00%	1.00%	1.00%
Cook County Home Rule	0.75%	0.75%	0.75%
R.T.A.	1.00%	1.00%	1.00%
Total Overlapping Sales Tax Rates	9.00%	9.00%	9.00%
Total Sales Tax Rates	12.00%	12.00%	12.00%

Data Source: Village records and Illinois Department of Revenue

2019	2020	2021	2022	2023	2024	2025
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%
1.00%	1.00%	1.00%	1.75%	1.75%	1.75%	1.75%
0.75%	0.75%	0.75%	1.00%	1.00%	1.00%	1.00%
1.00%	1.00%	1.00%	—%	—%	—%	—%
9.00%	9.00%	9.00%	9.00%	9.00%	9.00%	9.00%
12.00%	12.00%	12.00%	12.00%	12.00%	12.00%	12.00%

Retailers' Occupation, Service Occupation and Use Tax Distributions - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Fiscal Year	State Sales Tax Distributions	Amount Change	Percent Change
2016	$ 4,923,294	$ 370,613	15.5%
2017	4,953,020	29,726	0.6%
2018	4,803,472	(149,548)	(3.0%)
2019	4,451,760	(351,712)	(7.3%)
2020	4,265,754	(186,006)	(4.2%)
2021	5,951,666	1,685,912	39.5%
2022	6,628,848	677,182	11.4%
2023	6,448,698	(180,150)	(2.7%)
2024	6,775,145	326,447	5.1%
2025	7,474,370	699,225	10.3%

Data Source: Village Records

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

	Governmental Activities				Percentage	
Fiscal Year	General Obligation Bonds	Unamortized Premium on Issuance	Subscriptions Payable	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2016	$ 4,530,000	$ 324,467	$ —	$ 4,854,467	0.36%	$ 109
2017	3,465,000	198,354	—	3,663,354	0.29%	90
2018	2,355,000	101,322	—	2,456,322	0.20%	60
2019	19,360,000	2,179,808	—	21,539,808	1.75%	533
2020	17,600,000	2,022,690	—	19,622,690	1.56%	496
2021	17,010,000	1,916,233	—	18,926,233	1.51%	474
2022	16,390,000	1,809,776	—	18,199,776	1.40%	459
2023	15,740,000	1,703,319	353,709	17,797,028	1.24%	451
2024	15,060,000	1,596,862	447,386	17,104,248	1.19%	438
2024	14,345,000	1,490,403	326,487	16,161,890	1.11%	418

Data Source: Village records and U.S.

(1) See the Demographic and Economic Statistics Schedule for personal income and population data.

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

VILLAGE OF STREAMWOOD, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2017	$ 4,854,467	$ 74,803	$ 4,779,664	0.72%	$ 107
2018	3,663,354	94,257	3,569,097	0.46%	87
2019	2,456,322	95,459	2,360,863	0.30%	58
2020	21,539,808	1,246,858	20,292,950	2.69%	502
2021	19,622,690	14,376	19,608,314	2.26%	495
2021	18,926,233	11,967	18,914,266	2.20%	474
2022	18,199,776	6,397	18,193,379	2.31%	459
2023	17,443,319	—	17,443,319	1.73%	442
2024	16,656,862	15,146	16,641,716	1.58%	426
2025	15,835,403	11,665	15,823,738	1.51%	409

Data Sources: Village Records

(1) See the Assessed Value and Actual Value of Taxable Property Schedule for property value data.

(2) See the Demographic and Economic Statistics Schedule for the population data.

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2025 (Unaudited)

Governmental Unit	Governmental Activities Debt	Percent Applicable to Streamwood (1)	Applicable to Streamwood (2)
Village of Streamwood	$ 16,161,890	100.00%	$ 16,161,890
Overlapping Debt			
County of Cook	2,989,281,750	0.57%	17,038,906
Cook County Forest Preserve District	140,011,723	0.57%	798,067
Metropolitan Water Reclamation District	2,787,033	0.58%	16,165
Bartlett Park District	17,660,000	0.08%	14,128
Schaumburg Park District	11,627,747	0.59%	68,604
Hanover Park Park District	5,690,609	6.94%	394,928
Streamwood Park District	9,098,000	100.00%	9,098,000
Schaumburg Township District Public Library	—	0.47%	—
Poplar Creek Public Library District	11,007,319	73.00%	8,035,343
Gail Borden Public Library District	—	10.42%	—
Palatine Township High School #211	—	0.29%	—
Elgin Community College District #509	153,860,200	6.83%	10,508,652
School District #46	202,457,389	15.08%	30,530,574
School District #54	—	0.46%	—
Total Overlapping Debt	3,543,481,770		76,503,367
Total Direct and Overlapping Debt	3,559,643,660		92,665,257

Data Source: Office of the County Clerk.

(1) Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in Village.

(2) Amount in column (2) multiplied by amount in column (1).

Schedule of Legal Debt Margin
December 31, 2025 (Unaudited)

The Village is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois constitution governs computation of legal debt margin.

> The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by some home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.

To date the General Assembly has set no limits for home rule municipalities.

Demographic and Economic Statistics - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Fiscal Year	Population		Personal Income (in thousands)		Per Capita Income		Unemployment Rate (2) Village of Streamwood		Unemployment Rate (2) State of Illinois
2016	44,528	*	$ 1,336,329,808	*	$ 30,011	*	5.40%	*	5.70%
2017	40,838	*	1,244,660,564	*	30,478	*	4.40%	*	4.90%
2018	40,615	*	1,213,373,125	*	29,875	*	3.80%	*	4.30%
2019	40,413	*	1,234,293,846	*	30,542	*	3.40%	*	4.00%
2020	39,577		1,258,720,771		31,619		9.10%		9.60%
2021	39,917		1,254,274,284		31,692		6.70%		6.10%
2022	39,651	*	1,303,407,672	*	32,872	*	3.90%	*	4.70%
2023	39,450	*	1,440,516,750	*	36,515	*	3.50%	*	4.80%
2024	39,055	*	1,440,516,750	*	36,515	*	3.50%	*	4.90%
2025	38,684	*	1,460,166,264	*	37,746	*	4.00%	*	4.00%

Data Source: (1) U.S. Department of Commerce, Bureau of the Census and (2) United States Bureau of Labor Statistics

Note: The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

*Estimated

Median Family Income
December 31, 2025 (Unaudited)

Following is a ranking of median family income for the Chicago Metropolitan area from the 2010 Census.

Ranking of Median Family* Income

Illinois County		Family Income	Illinois Rank
DuPage	$	115,954	1
Lake		112,326	2
Will		105,658	5
McHenry		103,599	6
Kane		97,082	7
Cook		84,500	15

Note: The U.S. average is $80,069.

According to the 2010 U.S. Census, the Village had a median family income of $97,537, which is an increase of 27.3% over the 2010 median family income of $76,643. This 2020 median family income compares with $84,500 for Cook County and $86,251 for the State of Illinois. The following table represents the distribution of family incomes for the Village, Cook County and the State of Illinois at the time of the 2020 U.S. Census.

Median Family* Income

	The Village		Cook County		State of Illinois	
Income	Number of Households	Percent of Households	Number of Households	Percent of Households	Number of Households	Percent of Households
Less than $10,000	196	2.00%	48,514	4.20%	105,732	3.40%
$ 10,000 to $ 14,999	98	1.00%	27,215	2.30%	65,305	2.10%
$ 15,000 to $ 24,999	374	3.80%	79,279	6.70%	177,256	5.70%
$ 25,000 to $ 34,999	590	6.00%	89,928	7.60%	208,354	6.70%
$ 35,000 to $ 49,999	885	9.00%	126,610	10.70%	329,635	10.60%
$ 50,000 to $ 74,999	1,820	18.50%	182,223	15.40%	516,220	16.60%
$ 75,000 to $ 99,999	1,840	18.70%	151,458	12.80%	441,586	14.20%
$100,000 to $149,999	2,480	25.20%	214,172	18.10%	615,733	19.80%
$150,000 to $199,999	836	8.50%	113,594	9.60%	304,757	9.80%
$200,000 or more	718	7.30%	150,275	12.70%	345,184	11.10%

* The U.S. Department of Commerce, Bureau of Census defines a family as a group of two or more people (one of whom is the householder) related by birth, marriage or adoption and residing together. All such people (including related subfamily members) are considered as members of one family.

Data Source: U.S. Department of Commerce, Bureau of Census

Median Household Income
December 31, 2025 (Unaudited)

According to the 2020 U.S. Census, the Village had a median household income of $88,917. This compares with $67,886 for Cook County and $68,428 for the State of Illinois. The following table represents the distribution of household incomes for the Village, Cook County and the State of Illinois at the time of the 2020 Census.

Median Household* Income

	The Village		Cook County		State of Illinois	
Income	Number of Households	Percent of Households	Number of Households	Percent of Households	Number of Households	Percent of Households
Less than $10,000	381	2.90%	143,964	7.30%	305,306	6.30%
$ 10,000 to $ 14,999	223	1.70%	78,884	4.00%	184,153	3.80%
$ 15,000 to $ 24,999	801	6.10%	177,489	9.00%	416,767	8.60%
$ 25,000 to $ 34,999	853	6.50%	165,658	8.40%	407,075	8.40%
$ 35,000 to $ 49,999	1,352	10.30%	218,904	11.10%	562,151	11.60%
$ 50,000 to $ 74,999	2,467	18.80%	311,593	15.80%	809,304	16.70%
$ 75,000 to $ 99,999	2,271	17.30%	240,597	12.20%	620,305	12.80%
$100,000 to $149,999	2,914	22.20%	301,733	15.30%	780,227	16.10%
$150,000 or more	1,863	14.20%	333,286	16.90%	760,843	15.70%

* The U.S. Department of Commerce, Bureau of Census defines a household as a group of people, all of whom occupy a housing unit (a house, apartment or other group of rooms, or a single room). A household includes the related family members and all unrelated people, if any. A person living alone in a housing unit, or a group of unrelated people sharing a housing unit such as partners or roomers, is also counted as a household.

Data Source: U.S. Department of Commerce, Bureau of Census

Housing and Per Capita Personal Income
December 31, 2025 (Unaudited)

The 2020 U.S. Census reported that the median value of a Village owner-occupied home was $205,900, which is 10.74% higher than the 2010 median value of $230,700. This 2020 median value for a owner-occupied home compares with $255,500 for Cook County and $202,100 for the State of Illinois. The 2020 market values for specified owner-occupied units for the Village, Cook County and the State of Illinois are as follows:

Specified Owner-Occupied Units

	The Village		Cook County		State of Illinois	
Income	Number Units	Percent of Units	Number of Units	Percent of Units	Number of Units	Percent of Units
Less than $50,000	199	1.80%	36,885	3.30%	198,619	6.20%
$50,000 to $99,999	368	3.40%	83,703	7.50%	456,773	14.30%
$100,000 to $149,999	1,671	15.30%	131,697	11.70%	483,504	15.10%
$150,000 to $199,999	3,649	33.50%	175,062	15.60%	508,852	15.90%
$200,000 to $299,999	3,801	34.90%	270,537	24.10%	693,104	21.60%
$300,000 to $499,999	1,070	9.80%	262,380	23.40%	570,203	17.80%
$500,000 to $999,999	109	1.00%	126,736	11.30%	234,153	7.30%
$1,000,000 or more	27	20.00%	35,586	3.20%	57,507	1.80%

INCOME

Cook County is ranked as the fourth highest county in the State of Illinois for per capita personal income as

Per Capita Personal Income for the Ten Highest Income Counties in the State

Rank	County	Per Rank
1	DuPage County	$ 47,501
2	Lake County	47,223
3	McHenry	40,545
4	Cook County	39,239
5	Will County	37,967
6	Kendall County	36,504
7	Kane County	37,548
8	Sangamon	35,549
9	McLean County	34,496
10	Peoria County	32,371

Data Source: U.S. Department of Commerce, Bureau of Census

VILLAGE OF STREAMWOOD, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2025 (Unaudited)

	2025			2016		
Employer	Employees	Rank	Percentage of Total Village Population	Employees	Rank	Percentage of Total Village Population
Fresh Express	600	1	2.84%	700	1	3.08%
School District U-46	395	2	1.72%	220	6	0.97%
Wal-Mart Stores, Inc.	364	3	1.30%	275	3	1.21%
Pelton Shepherd Industries	275	4	1.87%			
Streamwood Behavioral Health Ctr.	275	5	1.30%	235	5	1.04%
Super Target Stores	216	6	1.02%	310	2	1.37%
Village of Streamwood	202	7	0.96%	186	8	0.82%
Bob Loquercio Autogroup	199	8	0.94%			
Jewel-Osco	112	9	0.53%			
Bella Terra Streamwood*	110	10	0.52%	160	9	0.71%
Ace Coffee Service				250	4	1.10%
Sam's Warehouse Club				220	7	0.97%
Awana Club International				150	10	0.66%
	2,748			2,086		
Total Employment in the Village	21,120		13.01%	22,695		11.92%

Data Source: Village Records

*Formerly Lexington Health Care

Construction - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

	(1) Commercial Construction		(1) Residential Construction		Other Construction Alterations, Etc.	
Fiscal Year	Number of Units	Property Value	Number of Units	Property Value	Number of Units	Property Value
2016	1	$ 1,996,514	1	$ 400,000	2,610	$ 29,622,049
2017	1	795,000	—	—	2,710	22,875,731
2018	1	1,600,000	—	—	2,698	21,277,066
2019	4	16,806,942	—	—	3,834	41,010,997
2020	3	34,090,177	1	262,000	3,211	34,090,177
2021	—	—	—	—	2,558	30,566,764
2022	1	28,500	—	—	2,563	34,874,048
2023	—	—	—	—	2,636	41,586,415
2024	1	14,000,000	—	—	3,226	33,509,865
2025	—	—	—	—	3,334	28,250,837

Data Source:
(1) Village's Building Department Records

Employment by Industry and Occupation
December 31, 2025 (Unaudited)

The following tables show employment by industry and by occupation for the Village, Cook County and the State of Illinois, as reported by the 2020 Census.

Employment by Industry

	The Village		Cook County		State of Illinois	
Classification *	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Agriculture, Forestry and Fisheries	11	0.05%	4,425	0.17%	65,484	1.05%
(2) Construction	1,224	5.55%	119,785	4.67%	333,807	5.34%
(3) Manufacturing	3,917	17.77%	247,161	9.63%	749,476	11.99%
(4) Wholesale Trade	825	3.74%	70,291	2.74%	187,923	3.01%
(5) Retail Trade	2,603	11.81%	243,740	9.49%	663,163	10.61%
(6) Transportation, Warehousing and Utilities	1,598	7.25%	188,355	7.34%	409,516	6.55%
(7) Information	390	1.77%	53,821	2.10%	113,822	1.82%
(8) Finance, Insurance, and Real Estate	1,436	6.52%	208,169	8.11%	453,306	7.25%
(9) Other Professional Services	2,683	12.17%	378,949	14.76%	743,209	11.89%
(10) Educational, Health and Social Services	3,533	16.03%	586,136	22.83%	1,441,934	23.07%
(11) Entertainment, Recreation and Food Services	2,195	9.96%	248,616	9.68%	566,907	9.07%
(12) Other Services	1,242	5.64%	126,368	4.92%	292,957	4.69%
(13) Public Administration	383	1.74%	91,514	3.56%	229,358	3.67%

Employment by Occupation

	The Village		Cook County		State of Illinois	
Classification *	Number Employed	Percent Employed	Number Employed	Percent Employed	Number Employed	Percent Employed
(1) Management, Professional and Related Occupations	7,357	33.38%	1,052,071	40.98%	2,421,993	38.75%
(2) Service Occupations	3,692	16.75%	454,594	17.71%	1,073,272	17.17%
(3) Sales and Office Occupations	5,326	24.17%	551,604	21.49%	1,366,039	21.85%
(4) Natural Resources, Construction and Maintenance	1,559	7.07%	151,272	5.89%	451,379	7.22%
(5) Production, Transportation and Material Moving	4,106	18.63%	357,789	13.94%	938,179	15.01%

*Employment classifications are established by the U.S. Department of Commerce, Bureau of Census

Data Source: U.S. Department of Commerce, Bureau of Census

Full-Time Village Government Employees by Function/Program - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Function/Program	2016	2017	2018
General Government			
Executive	1	1	1
Administration	4	2	2
Information Technology	—	3	3
Finance	10	10	9
Total General Government	15	16	15
Public Safety			
Police			
Sworn	57	62	57
Non-Sworn	10	7	11
Fire			
Sworn	50	50	52
Non-Sworn	1	1	1
Total Public Safety	118	120	121
Village Services			
Community Development	9	9	10
Public Works	41	40	43
Total Village Services	50	49	53
Total Village	183	185	189

Data Source: Village Records

2019	2020	2021	2022	2023	2024	2025
1	1	1	1	1	1	1
3	3	3	4	4	4	4
3	3	4	3	3	4	4
8	8	7	8	8	8	8
15	15	15	16	16	17	17
57	60	59	60	60	60	61
11	11	12	12	11	14	14
51	52	52	52	52	52	52
1	1	1	1	1	1	1
120	124	124	125	124	127	128
10	10	10	10	10	9	9
45	45	47	46	47	48	48
55	55	57	56	57	57	57
190	194	196	197	197	201	202

Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Function/Program	2016	2017	2018
General Government			
Building and Zoning			
Permits Issued	2,610	2,747	2,751
Inspections Conducted	10,018	1,046	16,268
Contractors Licenses Issued	1,103	1,092	1,196
Business Licenses Issued	620	640	612
Residential Rental Properties Licensed	2,045	2,167	2,047
Streets Completed in Walking Program	32	31	26
Homes Inspected in Walking Program	742	651	800
Code Enforcement Violations	2,590	2,614	2,800
County Recordings	3	8	5
Legal Notices Published	32	36	44
Personnel			
Employment Exams Given	8	5	6
Full-Time Employees Hired	17	18	17
Part-Time/Seasonal Employees Hired	17	16	15
Legal			
Ordinances Written	27	31	33
Resolutions Written	42	62	54
Finance			
Transfer Stamp Transactions Processed	1,354	1,315	1,246
Vehicles			
Vehicles Replaced	14	9	10
Public Safety			
Police*			
Part I Offenses	639	548	480
Part II Offenses	1,737	1,591	1,358
Part III Offenses	—	—	—
Traffic Accidents	1,029	1,065	1,026
Criminal Arrests	1,775	1,766	1,581
Total Calls for Service	15,178	165,488	15,517
Fire			
EMS Related Incidents	2,699	2,818	2,651
Structural Fire Incidents	55	58	16
Other Fire and Rescue Incidents	49	79	43
Hazardous Materials Incidents	98	114	129
All Other Responses	797	860	895
Mutual Aid Received	232	216	172
Mutual Aid Given	205	259	244
Total Incidents	3,715	3,929	3,734
Highways and Streets			
Complete Sweeps of the Village	6	8	7
Tons of Salt Used	2,230	1,116	2,027
Reconstruction by Contractor (feet)	—	—	—
Resurfacing by Contractor (feet)	11,034	19,475	13,866
Resurfacing by Public Works (feet)	28,710	23,735	25,036
Tons of Asphalt Installed	20,836	21,586	16,976
Public Services			
Waterworks and Sewerage Systems			
Metered Customers	12,997	12,990	12,987
Gallons of Water Delivered to Residences and Businesses (Thousands of Gallons)	1,083,409	972,685	1,056,807
Feet of Storm Sewer Televised	26,056	51,148	49,836
Feet of Sanitary Sewer Televised	58,771	59,695	58,854
Feet of Sanitary Sewer Cleaned	68,535	88,635	92,525
Water Meters Installed	535	455	433
Culture and Recreation			
Golf Course			
Rounds of Golf Played	22,163	19,257	16,454
Cart Rentals	8,789	7,248	6,709

Data Source: Village Records

2019	2020	2021	2022	2023	2024	2025
3,850	3,266	2,605	2,563	2,636	3,227	3,334
17,845	15,862	13,868	11,385	9,995	11,994	12,376
1,440	1,238	1,144	1,209	1,186	1,293	1,248
615	602	622	606	640	612	641
1,946	1,853	1,781	1,852	1,873	1,475	1,421
32	—	27	22	26	21	26
780	—	800	550	590	500	485
2,282	1,307	2,173	1,577	1,717	2,307	2,762
21	4	7	26	5	3	—
34	23	43	29	28	42	63
6	4	4	6	13	8	4
20	19	18	18	22	23	16
14	3	5	4	10	8	13
46	31	27	39	37	20	26
61	47	52	69	78	86	81
1,187	1,149	1,385	1,147	908	877	901
11	12	8	12	7	14	5
559	422	525	676	832	811	754
1,461	1,712	1,329	1,180	2,267	567	415
—	—	—	2,637	2,321	2,342	2,360
908	698	821	843	836	—	—
1,745	1,070	777	924	1,085	882	740
14,763	13,160	19,900	24,311	17,850	—	—
2,793	2,834	2,897	3,162	3,396	3,305	3,481
30	56	58	47	72	55	58
58	27	32	40	83	362	35
72	137	152	74	95	89	41
849	826	789	995	681	641	684
171	273	355	108	112	87	94
264	113	132	158	170	187	220
3,802	3,880	3,928	4,318	4,327	4,452	4,613
5	6	6	6	6	6	6
2,950	1,540	2,298	1,798	1,025	1,967	2,025
3,432	—	—	—	—	—	—
12,196	21,914	20,707	15,499	13,735	7,356	9,144
20,203	10,261	8,465	17,429	17,534	15,035	23,311
13,568	15,601	18,723	15,929	14,377	10,158	12,733
12,981	12,913	13,079	13,124	13,058	13,081	13,094
1,038,916	992,440	975,205	1,025,800	1,074,958	1,051,844	1,052,337
46,048	27,207	40,640	32,392	32,007	15,585	31,764
48,048	53,796	69,711	100,659	60,029	50,690	60,111
88,505	116,752	120,391	159,802	128,364	117,043	138,743
349	338	489	371	497	463	385
10,176	18,365	21,295	17,932	19,314	27,722	28,367
4,700	6,434	10,163	13,209	13,333	17,542	19,865

VILLAGE OF STREAMWOOD, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
December 31, 2025 (Unaudited)

Function/Program	2016	2017	2018
General Government			
Land, General (Acres)	141	141	141
Land, Right of Way (Acres)	703	703	703
Wetlands (Acres)	174	174	174
Buildings	2	2	2
Bridges	7	7	7
Vehicles	9	9	9
Public Safety			
Police			
Land (Acres)	5	5	5
Building	1	1	1
Vehicles	34	30	31
Fire			
Land (Acres)	7	7	7
Building	3	3	3
Vehicles	19	18	18
Public Works			
Land (Acres)	11	11	11
Streets (Lane Miles)	211	212	212
Storm Sewers (Miles)	93	94	94
Buildings	4	4	4
Vehicles	72	74	75
Enterprise			
Land (Acres)	91	91	91
Streets (Lane Miles)	112	113	113
Storm Sewers (Miles)	105	106	106
Buildings	18	18	18
Vehicles	24	22	13

Data Source: Village Records

2019	2020	2021	2022	2023	2024	2025
141	141	141	141	141	141	141
703	703	703	703	703	703	703
174	174	174	174	174	174	174
2	2	2	2	2	2	2
7	7	7	7	7	7	7
9	9	9	9	9	9	9
5	5	5	5	5	5	5
1	1	1	1	1	1	1
33	35	31	37	37	35	33
7	7	7	7	7	7	7
3	3	3	3	3	3	3
18	17	17	19	19	21	21
11	11	11	11	11	11	11
212	212	212	212	212	212	212
94	94	94	94	94	94	94
4	4	4	4	4	4	4
76	76	76	76	75	76	79
91	91	91	91	91	91	91
113	113	113	114	115	115	115
106	106	106	106	106	106	106
18	18	18	18	18	18	18
13	14	13	13	13	15	14

Surety Bonds of Principal Officials
December 31, 2025 (Unaudited)

Principal Official		Amount of Surety Bonds
Village President	$	10,000
Village Clerk		10,000
Finance Director/Treasurer		1,000,000