Statement of Net Position
April 30, 2025

	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	$ 217,601,038	87,247,979	304,849,017
Receivables - Net of Allowances			
Taxes	30,632,663	935,588	31,568,251
Accounts	2,497,381	6,150,452	8,647,833
Leases	351,575	2,102,357	2,453,932
Loans	1,007,743	—	1,007,743
Other	1,297,018	3,413,923	4,710,941
Due from Other Governments	2,836,455	132,076	2,968,531
Internal Balances	(877,421)	(9,493,844)	(10,371,265)
Land Held for Resale	20,393,520	—	20,393,520
Inventory	538,839	336,663	875,502
Prepaids	556,451	475,790	1,032,241
Total Current Assets	276,835,262	91,300,984	368,136,246
Noncurrent Assets			
Capital Assets			
Nondepreciable	74,267,816	47,902,758	122,170,574
Depreciable	277,802,443	483,480,528	761,282,971
Accumulated Depreciation	(171,940,358)	(281,407,901)	(453,348,259)
Total Noncurrent Assets	180,129,901	249,975,385	430,105,286
Total Assets	456,965,163	341,276,369	798,241,532
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	6,909,894	1,380,642	8,290,536
Deferred Items - Police Pension	15,870,087	—	15,870,087
Deferred Items - Firefighters' Pension	10,594,210	—	10,594,210
Deferred Items - RBP	4,386,098	443,282	4,829,380
Unamortized Loss on Refunding	—	9,712,073	9,712,073
Total Deferred Outflows of Resources	37,760,289	11,535,997	49,296,286
Total Assets and Deferred Outflows of Resources	494,725,452	352,812,366	847,537,818

The notes to the financial statements are an integral part of this statement.

		Primary Government		
		Governmental Activities	Business-Type Activities	Totals
LIABILITIES				
Current Liabilities				
Accounts Payable	$	23,869,913	5,711,400	29,581,313
Accrued Payroll		4,089,789	1,010,150	5,099,939
Accrued Interest Payable		692,588	628,096	1,320,684
Deposits Payable		15,215	—	15,215
Claims Payable		1,262,190	138,220	1,400,410
Other Payables		157,995	3,778,368	3,936,363
Due to Other Governments		2,279,382	94,982	2,374,364
Unearned Revenue		1,070,323	500,000	1,570,323
Current Portion of Long-Term Liabilities		9,316,399	6,964,789	16,281,188
Total Current Liabilities		42,753,794	18,826,005	61,579,799
Noncurrent Liabilities				
Compensated Absences Payable		4,468,804	203,032	4,671,836
Net Pension Liability - IMRF		8,998,898	1,798,040	10,796,938
Net Pension Liability - Police Pension		116,451,646	—	116,451,646
Net Pension Liability - Firefighters' Pension		95,473,885	—	95,473,885
Total OPEB Liability - RBP		18,912,934	1,911,426	20,824,360
General Obligation Bonds - Net		37,511,165	205,245,500	242,756,665
Line of Credit Payable		16,097,000	—	16,097,000
Total Noncurrent Liabilities		297,914,332	209,157,998	507,072,330
Total Liabilities		340,668,126	227,984,003	568,652,129
DEFERRED INFLOWS OF RESOURCES				
Property Taxes		19,479,582	—	19,479,582
Leases		351,575	2,102,357	2,453,932
Deferred Items - IMRF		28,060	5,606	33,666
Deferred Items - RBP		4,798,817	484,994	5,283,811
Total Deferred Inflows of Resources		24,658,034	2,592,957	27,250,991
Total Liabilities and Deferred Inflows of Resources		365,326,160	230,576,960	595,903,120
NET POSITION				
Net Investment in Capital Assets		118,568,643	47,631,958	166,200,601
Restricted				
Foreign Fire Insurance		400,796	—	400,796
DUI Technology		52,418	—	52,418
Drug Seizure		112,384	—	112,384
Electronic Ticketing		11,722	—	11,722
Motor Fuel Tax		9,531,777	—	9,531,777
Community Development		14,999	—	14,999
Traffic Impact		2,767,940	—	2,767,940
TIF Area Development		12,369,883	—	12,369,883
Unrestricted (Deficit)		(14,431,270)	74,603,448	60,172,178
Total Net Position		129,399,292	122,235,406	251,634,698

The notes to the financial statements are an integral part of this statement.

VILLAGE OF SCHAUMBURG, ILLINOIS

Statement of Activities
For the Fiscal Year Ended April 30, 2025

		Program Revenues			Net (Expenses)/Program Revenues		
					Primary Government		
	Expenses	Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	Governmental Activities	Business-Type Activities	Totals
Governmental Activities							
General Government	$ 60,012,096	6,961,658	4,447,447	2,012,707	(46,590,284)	—	(46,590,284)
Public Safety	70,183,119	11,148,953	—	—	(59,034,166)	—	(59,034,166)
Highways and Streets	35,378,640	—	2,036,497	1,792,198	(31,549,945)	—	(31,549,945)
Health and Welfare	3,332,526	—	—	—	(3,332,526)	—	(3,332,526)
Culture and Recreation	3,237,184	437,589	—	—	(2,799,595)	—	(2,799,595)
Interest on Long-Term Debt	1,405,119	—	—	—	(1,405,119)	—	(1,405,119)
Total Governmental Activities	173,548,684	18,548,200	6,483,944	3,804,905	(144,711,635)	—	(144,711,635)
Business-Type Activities							
Waterworks and Sewerage	33,313,110	40,026,187	4,870	412,500	—	7,130,447	7,130,447
Schaumburg Hotel and Convention Center	49,290,953	49,045,561	—	—	—	(245,392)	(245,392)
Schaumburg Regional Airport	1,008,160	560,983	—	41,748	—	(405,429)	(405,429)
Schaumburg Baseball Stadium	1,328,344	183,248	—	—	—	(1,145,096)	(1,145,096)
Commuter Parking Lot	191,079	162,663	—	—	—	(28,416)	(28,416)
Total Business-Type Activities	85,131,646	89,978,642	4,870	454,248	—	5,306,114	5,306,114
Total Primary Government	258,680,330	108,526,842	6,488,814	4,259,153	(144,711,635)	5,306,114	(139,405,521)

The notes to the financial statements are an integral part of this statement.

Statement of Activities - Continued
For the Fiscal Year Ended April 30, 2025

	General Revenues and Changes in Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Totals
General Revenues			
Taxes			
Property Tax	$ 40,369,034	—	40,369,034
Home Rule Sales Tax	25,334,707	202,989	25,537,696
Food and Beverage Tax	9,711,540	3,600,493	13,312,033
Hotel and Motel Tax	6,174,377	3,590,991	9,765,368
Utility Tax	3,744,862	—	3,744,862
Telecommunication Tax	1,788,132	3,283	1,791,415
Amusement Tax	—	2,618,509	2,618,509
Other Taxes	3,202,635	1,548	3,204,183
Intergovernmental - Unrestricted			
Sales Tax	43,709,053	202,989	43,912,042
Income Tax	13,682,673	—	13,682,673
Use Tax	2,057,350	—	2,057,350
Other Intergovernmental	693,642	—	693,642
Investment Income	9,813,758	3,928,130	13,741,888
Miscellaneous	2,344,521	—	2,344,521
Transfers - Internal Activity	34,439,320	(27,307,940)	7,131,380
	197,065,604	(13,159,008)	183,906,596
Change in Net Position	52,353,969	(7,852,894)	44,501,075
Net Position - Beginning	77,045,323	130,088,300	207,133,623
Net Position - Ending	129,399,292	122,235,406	251,634,698

The notes to the financial statements are an integral part of this statement.

Balance Sheet - Governmental Funds
April 30, 2025

	General	Capital Projects North Schaumburg TIF	Nonmajor	Totals
ASSETS				
Cash and Investments	$ 67,442,009	9,604,933	56,594,186	133,641,128
Receivables - Net of Allowances				
Taxes	28,511,587	—	—	28,511,587
Other Taxes	—	—	1,985,744	1,985,744
Accounts	2,386,236	—	111,145	2,497,381
Leases	351,575	—	—	351,575
Loans	61,462	—	946,281	1,007,743
Other	823,386	94,954	180,986	1,099,326
Due from Other Governments	375,159	478,586	1,867,239	2,720,984
Due from Other Funds	704,414	—	3,734,751	4,439,165
Advances to Other Funds	3,900,000	—	1,875,000	5,775,000
Land Held for Resale	752,646	15,740,874	3,900,000	20,393,520
Inventory	538,839	—	—	538,839
Prepaids	150,908	—	—	150,908
Total Assets	105,998,221	25,919,347	71,195,332	203,112,900
LIABILITIES				
Accounts Payable	3,796,486	10,931,834	8,155,606	22,883,926
Accrued Payroll	4,089,789	—	—	4,089,789
Deposits Payable	15,215	—	—	15,215
Other Payables	97,187	—	6,132	103,319
Due to Other Governments	2,279,382	—	—	2,279,382
Due to Other Funds	2,007,970	1	196,843	2,204,814
Advances from Other Funds	—	2,500,000	5,775,000	8,275,000
Unearned Revenue	58,668	117,629	894,026	1,070,323
Total Liabilities	12,344,697	13,549,464	15,027,607	40,921,768
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	19,479,582	—	—	19,479,582
Leases	351,575	—	—	351,575
Total Deferred Inflows of Resources	19,831,157	—	—	19,831,157
Total Liabilities and Deferred Inflows of Resources	32,175,854	13,549,464	15,027,607	60,752,925
FUND BALANCES				
Nonspendable	5,403,855	—	—	5,403,855
Restricted	577,320	12,369,883	12,314,716	25,261,919
Assigned	2,242,054	—	44,583,585	46,825,639
Unassigned	65,599,138	—	(730,576)	64,868,562
Total Fund Balances	73,822,367	12,369,883	56,167,725	142,359,975
Total Liabilities, Deferred Inflows of Resources and Fund Balances	105,998,221	25,919,347	71,195,332	203,112,900

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities
April 30, 2025

Total Governmental Fund Balances	$ 142,359,975
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	157,234,506
Deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Deferred Items - IMRF	6,881,834
Deferred Items - Police Pension	15,870,087
Deferred Items - Firefighters' Pension	10,594,210
Deferred Items - RBP	(412,719)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Compensated Absences Payable	(5,586,005)
Net Pension Liability - IMRF	(8,998,898)
Net Pension Liability - Police Pension	(116,451,646)
Net Pension Liability - Firefighters' Pension	(95,473,885)
Total OPEB Liability - RBP	(19,942,132)
General Obligation Bonds Payable	(41,075,000)
Line of Credit	(18,137,000)
Unamortized Bond Premium	(1,566,165)
Accrued Interest Payable	(692,588)
Internal service funds are used by the Village to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	104,794,718
Net Position of Governmental Activities	129,399,292

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2025

	General	Capital Projects North Schaumburg TIF	Nonmajor	Totals
Revenues				
Taxes	$ 56,216,736	21,729,007	10,951,642	88,897,385
Intergovernmental	58,613,397	—	11,818,170	70,431,567
Charges for Services	12,618,613	—	—	12,618,613
Licenses and Permits	4,261,741	—	—	4,261,741
Fines and Forfeitures	1,667,846	—	—	1,667,846
Investment Income	3,017,726	1,188,354	2,240,749	6,446,829
Miscellaneous	1,855,972	18,737	469,812	2,344,521
Total Revenues	138,252,031	22,936,098	25,480,373	186,668,502
Expenditures				
General Government	28,947,169	28,408,182	178,607	57,533,958
Public Safety	65,346,534	—	—	65,346,534
Highways and Streets	15,987,545	—	1,219,315	17,206,860
Health and Welfare	3,087,352	—	—	3,087,352
Culture and Recreation	2,930,482	—	—	2,930,482
Capital Outlay	1,796,465	7,726,067	17,272,282	26,794,814
Debt Service				
Principal Retirement	—	1,863,000	7,778,015	9,641,015
Interest and Fiscal Charges	—	777,812	1,293,561	2,071,373
Total Expenditures	118,095,547	38,775,061	27,741,780	184,612,388
Excess (Deficiency) of Revenues Over (Under) Expenditures	20,156,484	(15,838,963)	(2,261,407)	2,056,114
Other Financing Sources (Uses)				
Transfers In	309,000	—	22,379,869	22,688,869
Transfers Out	(21,677,112)	(4,058,056)	(4,153,570)	(29,888,738)
	(21,368,112)	(4,058,056)	18,226,299	(7,199,869)
Net Change in Fund Balances	(1,211,628)	(19,897,019)	15,964,892	(5,143,755)
Fund Balances - Beginning	75,033,995	32,266,902	40,202,833	147,503,730
Fund Balances - Ending	73,822,367	12,369,883	56,167,725	142,359,975

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended April 30, 2025

Net Change in Fund Balances - Total Governmental Funds	$ (5,143,755)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Capital Outlays	13,976,314
Depreciation Expense	(5,061,236)
Disposals - Cost	(1,765,035)
Disposals - Accumulated Depreciation	1,600,002
The net effect of deferred outflows (inflows) of resources related to the pensions not reported in the funds.	
Change in Deferred Items - IMRF	(3,577,891)
Change in Deferred Items - Police Pension	(2,121,220)
Change in Deferred Items - Firefighters" Pension	1,034,372
Change in Deferred Items - RBP	1,218,196
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of the governmental funds.	
Change in Compensated Absences Payable	157,693
Changes in Net Pension Liability - IMRF	(1,076,632)
Changes in Net Pension Liability - Police Pension	(1,981,957)
Changes in Net Pension Liability - Firefighters' Pension	88,750
Change in Total OPEB Liability - RBP	(1,697,747)
Retirement of Debt	9,641,015
Amortization of Bond Premium	419,243
Changes to accrued interest on long-term debt in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	247,011
Internal service funds are used by the Village to charge the cost of certain services to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.	46,396,846
Changes in Net Position of Governmental Activities	52,353,969

The notes to the financial statements are an integral part of this statement.

Statement of Net Position - Proprietary Funds
April 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Waterworks and Sewerage	Schaumburg Hotel and Convention Center	Nonmajor	Totals	Internal Service
ASSETS					
Current Assets					
Cash and Investments	$ 14,507,681	65,951,542	3,383,369	83,842,592	87,365,297
Receivables - Net of Allowances					
Taxes	—	934,541	1,047	935,588	135,332
Customer Accounts	3,316,360	—	—	3,316,360	—
Unbilled Services	2,834,092	—	—	2,834,092	—
Leases	—	—	2,102,357	2,102,357	—
Other	140,927	3,228,237	27,339	3,396,503	215,112
Due from Other Governments	—	—	90,080	90,080	157,467
Due from Other Funds	61,438	2,843	3,926	68,207	13,087
Advances to Other Funds	2,500,000	—	—	2,500,000	—
Inventory	91,921	244,742	—	336,663	—
Prepaids	—	402,025	26,625	428,650	452,683
Total Current Assets	23,452,419	70,763,930	5,634,743	99,851,092	88,338,978
Noncurrent Assets					
Capital Assets					
Nondepreciable	4,593,494	24,667,125	18,511,896	47,772,515	8,788,377
Depreciable	161,307,123	266,709,083	48,574,487	476,590,693	44,056,143
Accumulated Depreciation	(110,167,896)	(125,275,789)	(41,531,984)	(276,975,669)	(27,361,279)
Total Noncurrent Assets	55,732,721	166,100,419	25,554,399	247,387,539	25,483,241
Total Assets	79,185,140	236,864,349	31,189,142	347,238,631	113,822,219
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Items - IMRF	1,309,068	—	71,574	1,380,642	—
Deferred Items - RBP	427,196	—	16,086	443,282	—
Unamortized Loss on Refunding	—	9,712,073	—	9,712,073	—
Total Deferred Outflows of Resources	1,736,264	9,712,073	87,660	11,535,997	—
Total Assets and Deferred Outflows of Resources	80,921,404	246,576,422	31,276,802	358,774,628	113,822,219

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Waterworks and Sewerage	Schaumburg Hotel and Convention Center	Nonmajor	Totals	Internal Service
LIABILITIES					
Current Liabilities					
Accounts Payable	$ 4,080,700	1,359,282	226,055	5,666,037	1,459,697
Accrued Payroll	222,735	773,035	14,380	1,010,150	—
Accrued Interest Payable	—	628,096	—	628,096	—
Claims Payable	—	—	—	—	1,400,410
Other Payables	38,201	3,673,594	66,573	3,778,368	54,676
Due to Other Governments	—	94,982	—	94,982	—
Due to Other Funds	1,616,905	10,445,193	17	12,062,115	196,448
Unearned Revenue	—	500,000	—	500,000	—
Current Portion of Long-Term Debt	151,049	6,810,000	3,740	6,964,789	—
Total Current Liabilities	6,109,590	24,284,182	310,765	30,704,537	3,111,231
Noncurrent Liabilities					
Compensated Absences Payable	203,032	—	—	203,032	—
Net Pension Liability - IMRF	1,704,827	—	93,213	1,798,040	—
Total OPEB Liability - RBP	1,842,028	—	69,398	1,911,426	—
General Obligation Bonds - Net	—	205,245,500	—	205,245,500	—
Total Long-Term Liabilities	3,749,887	205,245,500	162,611	209,157,998	—
Total Liabilities	9,859,477	229,529,682	473,376	239,862,535	3,111,231
DEFERRED INFLOWS OF RESOURCES					
Leases	—	—	2,102,357	2,102,357	—
Deferred Items - IMRF	5,316	—	290	5,606	—
Deferred Items - RBP	467,394	—	17,600	484,994	—
Total Deferred Inflows of Resources	472,710	—	2,120,247	2,592,957	—
Total Liabilities and Deferred Inflows of Resources	10,332,187	229,529,682	2,593,623	242,455,492	3,111,231
NET POSITION					
Net Investment in Capital Assets	55,732,721	(36,243,008)	25,554,399	45,044,112	25,483,241
Unrestricted	14,856,496	53,289,748	3,128,780	71,275,024	85,227,747
Total Net Position	70,589,217	17,046,740	28,683,179	116,319,136	110,710,988

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Total Enterprise Fund Net Position to the Statement of Net Position - Business-Type Activities
April 30, 2025

Total Enterprise Fund Net Position	$ 116,319,136
Amounts reported for business-type activities in the Statement of Net Position are different because:	
Internal service funds are used by the Village to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in the business-type activities in the Statement of Net Position.	5,916,270
Net Position of Business-Type Activities	122,235,406

The notes to the financial statements are an integral part of this statement.

Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Waterworks and Sewerage	Schaumburg Hotel and Convention Center	Nonmajor	Totals	Internal Service
Operating Revenues					
Charges for Services	$ 37,206,718	49,005,192	710,124	86,922,034	18,880,740
Tap-On Fees	101,954	—	—	101,954	—
Miscellaneous	250,821	40,369	196,770	487,960	625,109
Total Operating Revenues	37,559,493	49,045,561	906,894	87,511,948	19,505,849
Operating Expenses					
Operations	28,564,351	39,436,515	1,385,478	69,386,344	15,963,116
Depreciation and Amortization	2,785,012	6,331,350	1,142,105	10,258,467	3,240,432
Total Operating Expenses	31,349,363	45,767,865	2,527,583	79,644,811	19,203,548
Operating Income (Loss)	6,210,130	3,277,696	(1,620,689)	7,867,137	302,301
Noncapital Subsidies					
Operating Grants	4,870	—	—	4,870	—
Aviation Fuel Tax	—	—	1,548	1,548	—
Amusement Tax	—	2,542,821	75,688	2,618,509	—
Food and Beverage Tax	—	3,556,601	43,892	3,600,493	1,427,902
Sales Tax	—	181,322	21,667	202,989	—
Home Rule Sales Tax	—	181,322	21,667	202,989	—
Telecommunications Tax	—	3,283	—	3,283	—
Hotel and Motel Tax	—	3,590,991	—	3,590,991	—
Transfers In	—	—	604,800	604,800	—
	4,870	10,056,340	769,262	10,830,472	1,427,902
Operating Income (Loss) and Noncapital Subsidies	6,215,000	13,334,036	(851,427)	18,697,609	1,730,203
Nonoperating Revenues (Expenses)					
Investment Income	569,024	3,334,072	181,168	4,084,264	3,210,795
Interest Expense	—	(8,395,539)	—	(8,395,539)	—
Disposal of Capital Assets	326	4,872,451	—	4,872,777	163,146
Capital Grants	412,500	—	41,748	454,248	—
Transfers In	—	1,131,380	95,200	1,226,580	41,639,189
Transfers Out	(2,639,320)	(26,500,000)	—	(29,139,320)	—
	(1,657,470)	(25,557,636)	318,116	(26,896,990)	45,013,130
Change in Net Position	4,557,530	(12,223,600)	(533,311)	(8,199,381)	46,743,333
Net Position - Beginning	66,031,687	29,270,340	29,216,490	124,518,517	63,967,655
Net Position - Ending	70,589,217	17,046,740	28,683,179	116,319,136	110,710,988

The notes to the financial statements are an integral part of this statement.

Reconciliation of the Statement of Revenues, Expenses, and Changes in Net Position of the Enterprise Funds to the Statement of Activities - Business-Type Activities
For the Fiscal Year Ended April 30, 2025

Net Change in Net Position - Total Enterprise Funds	$ (8,199,381)
Amounts reported for business-type activities in the Statement of Activities are different because:	
Internal service funds are used by the Village to charge the cost of certain services to individual funds. The net revenue of certain activities of internal service funds is reported with business-type activities.	346,487
Changes in Net Position of Business-Type Activities	(7,852,894)

The notes to the financial statements are an integral part of this statement.

Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2025

	Business-Type Activities - Enterprise Funds				Governmental Activities
	Waterworks and Sewerage	Schaumburg Hotel and Convention Center	Nonmajor	Totals	Internal Service
Cash Flows from Operating Activities					
Receipts from Customers and Users	$ 39,832,510	47,521,575	1,109,698	88,463,783	19,266,252
Payments to Employees	(4,305,178)	—	(280,352)	(4,585,530)	—
Payments to Suppliers	(26,977,479)	(27,236,960)	(1,660,844)	(55,875,283)	(15,038,351)
	8,549,853	20,284,615	(831,498)	28,002,970	4,227,901
Cash Flows from Noncapital Financing Activities					
Subsidies Received	4,870	10,056,340	164,462	10,225,672	1,427,902
Transfers In	—	—	604,800	604,800	—
	4,870	10,056,340	769,262	10,830,472	1,427,902
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(6,571,312)	(9,564,774)	(751,290)	(16,887,376)	(14,997,486)
Disposal of Capital Assets	326	5,500,000	—	5,500,326	163,146
Capital Grants	412,500	—	41,748	454,248	—
Net Capital Related Transfers	(2,639,320)	(25,368,620)	95,200	(27,912,740)	41,639,189
Principal Paid on Debt	—	(6,236,985)	—	(6,236,985)	—
Interest Paid on Debt	—	(8,395,539)	—	(8,395,539)	—
	(8,797,806)	(44,065,918)	(614,342)	(53,478,066)	26,804,849
Cash Flows from Investing Activities					
Investment Income	569,024	3,334,072	181,168	4,084,264	3,210,795
Net Change in Cash and Cash Equivalents	325,941	(10,390,891)	(495,410)	(10,560,360)	35,671,447
Cash and Cash Equivalents - Beginning	14,181,740	76,342,433	3,878,779	94,402,952	51,693,850
Cash and Cash Equivalents - Ending	14,507,681	65,951,542	3,383,369	83,842,592	87,365,297
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities					
Operating Income (Loss)	6,210,130	3,277,696	(1,620,689)	7,867,137	302,301
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities					
Depreciation and Amortization	2,785,012	6,331,350	1,142,105	10,258,467	3,240,432
(Increase) Decrease in Current Assets	2,273,017	(1,523,986)	202,804	951,835	(239,597)
Increase (Decrease) in Current Liabilities	(2,718,306)	12,199,555	(555,718)	8,925,531	924,765
Net Cash Provided by Operating Activities	8,549,853	20,284,615	(831,498)	28,002,970	4,227,901

The notes to the financial statements are an integral part of this statement.

Statement of Fiduciary Net Position
April 30, 2025

		Custodial
	Pension Trusts	Special Service Areas
ASSETS		
Cash and Cash Equivalents	$ 7,525,158	821
Investments		
Illinois Police Pension Investment Fund	132,897,090	—
Illinois Firefighters' Pension Investment Fund	132,349,782	—
Illinois Funds	9,130	
Receivables	—	7,836
Prepaids	29,062	—
Total Assets	272,810,222	8,657
LIABILITIES		
Accounts Payable	5,787	7,836
Due to Municipality	428,347	—
Total Liabilities	434,134	7,836
NET POSITION		
Net Position Restricted for Pensions and Others	272,376,088	821

The notes to the financial statements are an integral part of this statement.

Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended April 30, 2025

	Pension Trusts	Custodial Special Service Areas
Additions		
Contributions - Employer	$ 15,872,885	—
Contributions - Plan Members	2,655,259	—
Total Contributions	18,528,144	—
Investment Income		
Interest Earned	3,703,436	—
Net Change in Fair Value	21,831,227	—
	25,534,663	—
Less Investment Expenses	(297,733)	—
Net Investment Income	25,236,930	—
Property Tax	—	16,371
Total Additions	43,765,074	16,371
Deductions		
Benefits and Refunds	27,048,192	—
Administration	174,194	—
Debt Service	—	15,550
Total Deductions	27,222,386	15,550
Change in Fiduciary Net Position	16,542,688	821
Net Position - Beginning	255,833,400	—
Net Position - Ending	272,376,088	821

The notes to the financial statements are an integral part of this statement.

Notes to the Financial Statements
April 30, 2025

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NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Schaumburg (the Village), Illinois was incorporated on March 7, 1956. The Village operates under a board-manager form of government as a home rule community (as defined by the State of Illinois Constitution) and provides the following services as authorized under state law and the Illinois Constitution: public safety (police and fire), highway and street maintenance, water and sewer utility, public improvements, planning and zoning, health and social services, culture, recreation and general governmental administrative services.

The government-wide financial statements of the Village are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below. The accompanying financial statements of the Village are for the fiscal year ended April 30, 2025. The Schaumburg Hotel and Convention Center follows a calendar fiscal year and the amounts presented in the financial statements are for the fiscal year ended December 31, 2024.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are two fiduciary component units that are required to be included in the financial statements of the Village as pension trust funds and there are no discretely component units to include in the reporting entity.

Blended Component Units

Police Pension Plan. The Village's sworn police employees participate in the Police Pension Plan. The Police Pension Plan functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village President, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining Police Pension Plan costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the Police Pension Plan is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The Police Pension Plan is reported as a pension trust fund.

Firefighters' Pension Plan. The Village's sworn firefighters participate in the Firefighters' Pension Plan. The Firefighters' Pension Plan functions for the benefit of those employees and is governed by a five-member pension board, with two members appointed by the Village President, two elected from active participants of the Fund, and one elected from the retired members of the Fund. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining Firefighters' Pension Plan costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the Firefighters' Pension Plan is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's sworn firefighters. The Firefighters' Pension Plan is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the Firefighters' Pension Plan.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's public safety, highways and streets, health and welfare, culture and recreation, and general administrative services are classified as governmental activities. The Village's water, sewer, hotel and convention center, airport, baseball stadium, and commuter parking lot services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public safety, highways and streets, health and welfare, culture and recreation, etc.) The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (general government, public safety, highways and streets, health and welfare, culture and recreation, etc.) or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

The Village does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund balance/net position, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either have debt outstanding or a specific or community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
>
> Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Village maintains three nonmajor special revenue funds.

Debt service fund are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Village maintains eight nonmajor debt service funds.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The North Schaumburg TIF Fund, a major fund, is used to account for the financial resources to be used for redevelopment of the area on a comprehensive and planned development basis. Additionally, the Village maintains four nonmajor capital projects funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains two major enterprise funds. The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and businesses of the Village financed by user fees. The Schaumburg Hotel and Convention Center Fund is used to account for the operating revenue and expenses of the village-owned hotel and convention center. Additionally, the Village maintains three nonmajor enterprise funds.

Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments, funds or component units of the Village on a cost-reimbursement basis. The Village maintains four internal service funds. The Vehicle Replacement Fund is used to account for costs of providing certain operating vehicles used by Village departments. The Technology Replacement Fund is used to account for costs of providing certain equipment used by Village departments. The Building Replacement Fund is used to account for costs of major repairs and improvements of certain buildings used by Village departments. The Risk Management Fund is used to account for the servicing and payment of claims for liability, property and casualty coverage, workers' compensation and medical benefits. The Village's internal service funds are presented in the proprietary funds financial statements. In the government-wide financial statements, the activities of the internal service funds are allocated to both governmental and business-type activities based on the services provided to each. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, public safety, highways and streets, health and welfare, culture and recreation, etc.) or business-type activity.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's police force. The Firefighters' Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's Fire Department.

Custodial Funds are used to account assets held in a trustee capacity in a purely custodial capacity. The Special Service Areas Fund is used to account for special service areas number twelve and thirteen which were created to fund watermain improvements.

The Village's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/ deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary, pension trust and custodial funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary, pension trust and custodial funds equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, licenses, investment income, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary, pension trust, and custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds, and of the Village's internal service funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION

Cash and Investments

For the purpose of the Statement of Net Position, cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Internal service fund services provided and used are not eliminated in the process of consolidation. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, state taxes, locally imposed taxes, and grants. Business-type activities report utility charges and user fees as their major receivables.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Prepaids/Inventories

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements. Prepaids/inventories are valued at cost, which approximates market. The cost of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased.

Land Held for Resale

The Village's land held for resale is to be used for economic development purposes.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Capital Assets

Capital assets purchased or acquired with an original cost of $20,000, depending on asset class, or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets are the same as those used for the general capital assets.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings	10 - 45 Years
Land Improvements	7 - 20 Years
Machinery and Equipment	3 - 15 Years
Roads	40 Years
Bridges	40 Years
Water Systems	40 Years
Internal Service	3 - 45 Years
Furniture and Fixtures	5 - 30 Years
Wells and Water Mains	40 Years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated Absences

Vested or accumulated vacation leave, compensatory time off, longevity pay and accumulated sick leave for those eligible for the sick time reimbursement plan that is due to employees who have retired or terminated by the end of the year is reported as an expenditure and a fund liability of the governmental fund that will pay it. Vested or accumulated vacation leave, compensatory time off, longevity pay and accumulated sick leave for those eligible for the sick time reimbursement plan of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds except the pension trust and custodial funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust and custodial funds are held separately from those of other funds.

Permitted Deposits and Investments - Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services.

Village

Deposits. At year-end, the carrying amount of the Village's deposits for governmental and business-type activities totaled $122,063,121 and the bank balances totaled $125,194,248.

Investments. The Village has the following investment fair values and maturities at year-end:

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Securities	$ 20,469,982	6,258,602	14,211,380	—	—
U.S. Agency Securities	61,638,983	11,520,254	50,118,729	—	—
Municipal Bonds	8,429,341	2,226,695	6,202,646	—	—
Illinois Funds	83,255,224	83,255,224	—	—	—
Totals	173,793,530	103,260,775	70,532,755	—	—
Schaumburg Hotel and Convention Center					
April 30, 2025	(33,540,552)				
December 31, 2024	42,532,918				
Totals	182,785,896				

The Village has the following recurring fair value measurements as of April 30, 2025:

- U.S. Treasury Securities of $20,469,982 are valued using quoted market prices (Level 1 inputs)
- U.S. Agency Securities of $61,638,983 are valued using a matrix pricing model (Level 2 inputs)
- Municipal Bonds of $8,429,341 are valued using a matrix pricing model (Level 2 inputs)
- Illinois Funds of $83,255,224 are measured at the net asset value (NAV) as determined by the pool

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Village - Continued

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the investment policy, the Village limits their exposure to interest rate risk by structuring the portfolios to meet the daily cash flow demands while providing the highest investment return with the maximum security.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. In accordance with the investment policy, the Village limits their exposure to credit risk by primarily investing in insured certificate of deposits, and securities issued by agencies of the United States Government that are legally or implicitly guaranteed by the United States Government such as the United States Treasury or agency securities. The Village also invests in state and local government bonds rated, at the time of purchase, within the four highest general classifications established by a nationally recognized rating service. The Village's investments in U.S. Agency Securities are rated AAAm by Standard and Poor's, Municipal Bonds are rated AAAm by Standard and Poor's, and Illinois Funds are rated AAAm by Fitch Ratings.

Custodial Credit Risk - Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. In accordance with the investment policy, the Village limits their exposure to custodial credit risk for deposits by requiring that deposits with financial institutions in excess of the Federal Deposit Insurance Corporation (FDIC) insurance be collateralized and held by the Village's agent in the Village's name with collateral in an amount of 105% of the uninsured deposits. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Custodial Credit Risk - Investments. For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. In accordance with the investment policy, the Village limits their exposure to custodial credit risk for investments by requiring all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party custodian designated by the Director of Finance/Treasurer and evidenced by safekeeping receipts and a written custodial agreement. At year-end, the Village's investments in U.S. Government Agencies are all insured or registered with the Village or its agent in the Village's name and the Village's investments in the Illinois Fund are not subject to custodial credit risk.

Concentration Risk. This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy states that the investment portfolio of the Village shall not exceed the diversification standards. No financial institution shall hold more than 25% of the Village's investment portfolio, exclusive of any United States Treasury or agency securities help in safekeeping by that institution on the Village's behalf. Investments in The Illinois Funds shall not exceed 40% of the investment portfolio. At year-end, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Police Pension Fund

The Illinois Police Officers Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual comprehensive financial report. For additional information on IPOPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IPOPIF at 456 Fulton Street, Suite 402 Peoria, Illinois 61602 or at www.ipopif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled $4,416,054 and the bank balances totaled $4,465,821.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy states that funds on deposit (checking accounts, certificates of deposit, money market, etc.) in excess of FDIC limits must be secured by collateral. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has $132,897,090 invested in IPOPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ipopif.org. Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IPOPIF. Additionally, the Fund has $5,047 invested in Illinois Funds which have maturities of less than one year and are measured at the net asset value (NAV) as determined by the pool.

Investment Policy. IPOPIF's current investment policy was adopted by the Board of Trustees on December 17, 2021. IPOPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IPOPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 3 of the Illinois Pension Code.

Rate of Return. For the year ended April 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.62%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Firefighters' Pension Fund

The Illinois Firefighters' Pension Investment Fund (IFPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate firefighter pension funds. IFPIF was created by Public Act 101-0610, and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds. Participation in IFPIF by Illinois suburban and downstate firefighter pension funds is mandatory. Investments of the Fund are combined in a commingled external investment pool and held by IFPIF. A schedule of investment expenses is included in IFPIF's annual comprehensive financial report. For additional information on IFPIF's investments, please refer to their annual comprehensive financial report, which can be obtained from IFPIF at 1919 South Highland Avenue, Building A, Suite 237, Lombard, IL 60148 or at www.ifpif.org.

Deposits. The Fund retains all its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the Fund. The excess of available cash is required to be transferred to IFPIF for purposes of the long-term investment for the Fund. At year-end, the carrying amount of the Fund's cash on hand totaled $3,109,104 and the bank balances totaled $3,165,805.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy states that funds on deposit (checking accounts, certificates of deposit, money market, etc.) in excess of FDIC limits must be secured by collateral. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

Investments. At year-end the Fund has $132,349,782 invested in IFPIF. The pooled investments consist of the investments as noted in the target allocation table available at www.ifpif.org. Investments in IFPIF are valued at IFPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at year-end. The plan may redeem shares by giving notice by 5:00 pm central time on the 1st of each month. Requests properly submitted on or before the 1st of each month will be processed for redemption by the 14th of the month. Expedited redemptions may be processed at the sole discretion of IFPIF. Additionally, the Fund has $4,083 invested in Illinois Funds which have maturities of less than one year and are measured at the net asset value (NAV) as determined by the pool.

Investment Policy. IFPIF's current investment policy was adopted by the Board of Trustees on June 17, 2022. IFPIF is authorized to invest in all investments allowed by Illinois Compiled Statutes (ILCS). The IFPIF shall not be subject to any of the limitations applicable to investments of pension fund assets currently held by the transferor pension funds under Sections 1-113.1 through 1-113.12 or Article 4 of the Illinois Pension Code.

Rate of Return. For the year ended April 30, 2025, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 10.46%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

INTERFUND BALANCES

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made. The composition of interfund balances as of April 30, 2025 is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	$ 194,393
General	Waterworks and Sewerage	9,009
General	Schaumburg Hotel and Convention	67,996
General	Nonmajor Enterprise	17
General	Internal Service	4,652
General	Pension Trusts	428,347
Nonmajor Governmental	General	1,994,496
Nonmajor Governmental	North Schaumburg TIF	1
Nonmajor Governmental	Nonmajor Governmental	2,000
Nonmajor Governmental	Waterworks and Sewerage	1,607,896
Nonmajor Governmental	Internal Service	130,358
Waterworks and Sewerage	Internal Service	61,438
Nonmajor Enterprise	General	837
Nonmajor Enterprise	Schaumburg Hotel and Convention	3,089
Internal Service	General	12,637
Internal Service	Nonmajor Governmental	450
		4,517,616

The composition of interfund balances for the Schaumburg Hotel and Convention Center as of December 31, 2024 is as follows:

Receivable Fund	Payable Fund	Amount
General	Schaumburg Hotel and Convention	$ 10,444,350
Schaumburg Hotel and Convention	General	2,843
Nonmajor Enterprise	Schaumburg Hotel and Convention	843
		10,448,036

The difference in the reporting period of the Schaumburg Hotel and Convention Center gives rise to timing differences, which are reflected as an internal balance of $10,371,265 in the government-wide financial statements.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

INTERFUND TRANSFERS

Interfund transfers for the fiscal year ending April 30, 2025 consisted of the following:

Transfer In	Transfer Out	Amount	
General	Nonmajor Governmental	$ 309,000	(2)
Nonmajor Governmental	General	11,837,923	(1, 2)
Nonmajor Governmental	North Schaumburg TIF	4,058,056	(3)
Nonmajor Governmental	Nonmajor Governmental	3,844,570	(2, 3)
Nonmajor Governmental	Waterworks and Sewerage	2,639,320	(2, 5)
Nonmajor Enterprise	General	700,000	(2, 4)
Internal Service	General	9,139,189	(1)
Internal Service	Schaumburg Hotel and Convention	32,500,000	(1)
		65,028,058	

Interfund transfers for the Schaumburg Hotel and Convention Center for the fiscal year ending December 31, 2024 consisted of the following:

Transfer In	Transfer Out	Amount	
Schaumburg Hotel and Convention	North Schaumburg TIF	$ 1,131,380	(6)
Internal Service	Schaumburg Hotel and Convention	26,500,000	(1)
		27,631,380	

The difference in the reporting period of the Schaumburg Hotel and Convention Center gives rise to timing differences, which are reflected as an internal activity of $7,131,380 in the government-wide financial statements.

Transfers are used to (1) move excess reserves in accordance with the Village's fund balance policy, (2) provide funding for capital improvements in accordance with the Village's capital improvement plan, (3) move receipts restricted to debt service from the funds collecting the receipts to the debt service funds as debt service payments become due, (4) subsidize operations, (5) charge fees for the use of the Village's right-of-way infrastructure, and (6) to represent payments for development expenses.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

INTERFUND ADVANCES

Interfund advances represent payments of tax increment financing expenditures on behalf of these funds. These amounts will be paid over several years. The composition of interfund advances as of the date of this report is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	$ 3,900,000
Nonmajor Governmental	Nonmajor Governmental	1,875,000
Waterworks and Sewerage	North Schaumburg TIF	2,500,000
		8,275,000

TAXES RECEIVABLE

The composition of taxes receivable as of the date of this report is as follows:

	Governmental Activities	Business-Type Activities
Property Tax	$ 9,286,913	—
Home Rule Sales Tax	6,468,574	45,037
Sales Tax	11,349,447	43,990
Food and Beverage Tax	921,041	353,438
Hotel Tax	724,418	214,414
Telecommunications Tax	502,006	853
Motor Fuel Tax	284,531	—
Replacement Tax	9,697	—
Amusement Tax	—	277,856
Miscellaneous Tax	1,086,036	—
Totals	30,632,663	935,588

DUE FROM OTHER GOVERNMENTS

The composition of due from other governments as of the date of this report is as follows:

	Governmental Activities	Business-Type Activities
Grants	$ 2,836,455	132,076

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LEASES RECEIVABLE

The Village is a lessor on the following lease at year end:

Leases	Start Date	End Date	Payments	Interest Rate
Baseball Stadium	January 1, 2019	December 31, 2032	$82,225 - $243,295 annually	3.00%
Cell Tower	January 19, 2012	January 12, 2037	$75,000 annually	3.00%
Restaurant Space	June 12, 2018	June 12, 2038	$29,272 - $43,056 annually	3.00%

During the fiscal year, the Village has recognized $336,957 of lease revenue. There were no variable or other payments not previously included in the measurement of the lease receivable recognized in the current year. The future principal and interest lease payments as of the year-end were as follows:

Fiscal	Governmental Activities		Business-Type Activities	
Year	Principal	Interest	Principal	Interest
2026	$ 18,850	13,188	96,410	80,738
2027	20,772	12,227	109,386	75,424
2028	22,752	11,237	123,165	69,880
2029	24,791	10,217	137,811	64,088
2030	26,892	9,167	153,385	58,031
2031	29,055	8,085	169,958	51,689
2032	31,283	6,971	187,607	45,039
2033	33,579	5,823	131,409	38,060
2034	35,943	4,641	149,204	32,976
2035	38,378	3,424	168,333	27,510
2036	40,886	2,170	188,896	21,635
2037	28,394	878	211,002	15,319
2038	—	—	234,765	8,530
2039	—	—	41,026	—
	351,575	88,028	2,102,357	588,919

PROPERTY TAXES

Property taxes for 2024 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the fiscal year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 14,751,016	—	—	14,751,016
Land Right of Way	36,199,727	145,343	—	36,345,070
Construction in Progress	5,872,603	8,640,993	—	14,513,596
Internal Service Land	—	3,486,002	—	3,486,002
Internal Service Construction in Progress	204,815	5,911,186	943,869	5,172,132
	57,028,161	18,183,524	943,869	74,267,816
Depreciable Capital Assets				
Land Improvements	7,471,900	673,609	—	8,145,509
Buildings	47,969,331	280,910	—	48,250,241
Machinery and Equipment	13,287,269	696,066	105,211	13,878,124
Roads	162,116,695	3,539,393	1,659,824	163,996,264
Bridges	5,113,366	—	—	5,113,366
Water Systems	1,252,631	—	—	1,252,631
Internal Service	32,626,765	5,893,836	1,354,293	37,166,308
	269,837,957	11,083,814	3,119,328	277,802,443
Less Accumulated Depreciation				
Land Improvements	5,617,261	212,624	—	5,829,885
Buildings	31,646,570	965,867	—	32,612,437
Machinery and Equipment	11,405,261	407,765	105,211	11,707,815
Roads	94,121,175	3,316,830	1,494,791	95,943,214
Bridges	2,523,934	126,834	—	2,650,768
Water Systems	235,876	31,316	—	267,192
Internal Service	21,345,086	2,938,254	1,354,293	22,929,047
	166,895,163	7,999,490	2,954,295	171,940,358
Total Net Depreciable Capital Assets	102,942,794	3,084,324	165,033	105,862,085
Total Net Capital Assets	159,970,955	21,267,848	1,108,902	180,129,901

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Business-Type Activities

Business-type capital asset activity for the fiscal year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	$ 29,650,866	—	627,549	29,023,317
Construction in Progress	20,171,450	12,344,853	13,767,105	18,749,198
Internal Service Construction in Progress	70,650	223,728	164,135	130,243
	49,892,966	12,568,581	14,558,789	47,902,758
Depreciable Capital Assets				
Land Improvements	24,370,345	—	—	24,370,345
Buildings	276,361,595	1,910,223	—	278,271,818
Machinery and Equipment	9,303,552	1,248,280	—	10,551,832
Furniture and Fixtures	22,601,764	—	—	22,601,764
Wells and Water Mains	125,643,809	15,151,125	—	140,794,934
Internal Service	6,671,203	590,738	372,106	6,889,835
	464,952,268	18,900,366	372,106	483,480,528
Less Accumulated Depreciation				
Land Improvements	23,088,479	192,553	—	23,281,032
Buildings	120,492,213	6,986,130	—	127,478,343
Machinery and Equipment	5,977,516	739,536	—	6,717,052
Furniture and Fixtures	21,528,291	149,063	—	21,677,354
Wells and Water Mains	96,007,835	1,814,053	—	97,821,888
Internal Service	4,502,160	302,178	372,106	4,432,232
	271,596,494	10,183,513	372,106	281,407,901
Total Net Depreciable Capital Assets	193,355,774	8,716,853	—	202,072,627
Total Net Capital Assets	243,248,740	21,285,434	14,558,789	249,975,385

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS - Continued

Depreciation

Depreciation expense was charged to governmental and business-type activities as follows:

Governmental Activities		Business-Type Activities	
General Government	$ 494,183	Waterworks and Sewerage	$ 2,785,012
Public Safety	545,317	Schaumburg Hotel and Convention Center	5,954,218
Highways and Streets	3,922,791	Schaumburg Regional Airport	280,408
Health and Welfare	11,935	Schaumburg Baseball Stadium	843,078
Culture and Recreation	87,010	Commuter Parking Lot	18,619
Internal Service	2,938,254	Internal Service	302,178
	7,999,490		10,183,513

LONG-TERM DEBT

General Obligation Bonds Payable

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental and business-type activities. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
$9,990,000 General Obligation Refunding Bonds of 2011, due in annual installments of $135,000 to $1,115,000 plus interest at 2.00% to 2.50% through December 1, 2024.	$ 1,115,000	—	1,115,000	—
$13,025,000 General Obligation Refunding Bonds of 2012, due in annual installments of $95,000 to $1,430,000 plus interest at 1.00% to 5.00% through December 1, 2024.	1,430,000	—	1,430,000	—
$69,935,000 General Obligation Refunding Bonds of 2012A, due in annual installments of $4,760,000 to $6,590,000 plus interest at 4.00% through December 1, 2028.	6,590,000	—	—	6,590,000

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

General Obligation Bonds Payable - Continued

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
$173,860,000 General Obligation Refunding Bonds of 2013A, due in annual installments of $805,000 to $12,095,000 plus interest at 3.50% to 5.00% through December 1, 2041.	$ 97,180,000	—	—	97,180,000
$35,740,000 General Obligation Bonds of 2016A, due in annual installments of $1,300,000 to $3,400,000 plus interest at 2.00% to 3.00% through December 1, 2031.	23,100,000	—	2,625,000	20,475,000
$6,945,000 General Obligation of 2017, due in annual installments of $330,000 to $1,015,000 plus interest at 2.63% through December 1, 2027.	3,640,000	—	805,000	2,835,000
$9,475,000 General Obligation Bonds of 2020A, due in annual installments of $455,000 to $1,440,000 plus interest at 4.00% through December 1, 2030.	7,780,000	—	790,000	6,990,000
$12,085,000 General Obligation Bonds of 2020B, due in annual installments of $650,000 to $875,000 plus interest at 2.00% to 2.38% through December 1, 2038.	11,435,000	—	660,000	10,775,000
$39,630,000 General Obligation Refunding Bonds of 2022, due in annual installments of $5,240,000 to	353,015	—	353,015	—
$8,155,000 plus interest at 3.00% to 4.00% through December 1, 2029.	34,036,985	—	5,396,985	28,640,000
$75,875,000 General Obligation Refunding Bonds of 2023, due in annual installments of $805,000 to $13,915,000 plus interest at 4.00% through December 1, 2035.	75,875,000	—	840,000	75,035,000
	262,535,000	—	14,015,000	248,520,000

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Lines of Credit

The Village has two outstanding line of credit note payables with Schaumburg Bank and Trust Company, N.A. used to finance or reimburse the Village for costs that qualify as North Schaumburg TIF expenditures under the Illinois Tax Increment Redevelopment Allocation Act. The amounts loaned are payable by TIF revenues. Lines of credit currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
$10,000,000 General Obligation Line of Credit Note of 2022. The payment of all outstanding principal plus all accrued unpaid interest at 1.45% will be due on December 1, 2031.	$ 10,000,000	—	678,000	9,322,000
$10,000,000 General Obligation Line of Credit Note of 2023. The payment of all outstanding principal plus accrued all unpaid accrued interest at 5.10% will be due on December 1, 2033.	10,000,000	—	1,185,000	8,815,000
	20,000,000	—	1,863,000	18,137,000

Conduit Debt

The Village has issued Industrial Development Revenue Bonds (IDRBs) to provide financial assistance to private organizations for the construction and acquisition of industrial and commercial facilities deemed to be in the public interest. The bonds are secured solely by the property or mortgages financed and are payable solely from the payments received on the underlying mortgage loans on the property. The Village is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds outstanding are not reported as a liability in these financial statements. The Village has two issues outstanding as of April 30, 2025. The aggregate principal amount payable for the two series which could be determined was $3,078,560.

Special Assessment Debt

Special assessment bonds outstanding as of the date of this report totaled $436,000. The Village is not obligated in any manner for any portion of this debt and is acting as the agent for the assessed property owners.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal fiscal year were as follows:

Type of Liability	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due Within One Year
Governmental Activities					
Compensated Absences	$ 5,743,698	—	157,693	5,586,005	1,117,201
Net Pension Liability - IMRF	7,922,266	1,076,632	—	8,998,898	—
Net Pension Liability - Police Pension	114,469,689	1,981,957	—	116,451,646	—
Net Pension Liability - Firefighters' Pension	95,562,635	—	88,750	95,473,885	—
Total OPEB Liability - RBP	18,244,385	1,697,747	—	19,942,132	1,029,198
General Obligation Bonds Payable	48,853,015	—	7,778,015	41,075,000	5,130,000
Plus: Unamortized Bond Premium	1,985,408	—	419,243	1,566,165	—
Line of Credit	20,000,000	—	1,863,000	18,137,000	2,040,000
	312,781,096	4,756,336	10,306,701	307,230,731	9,316,399
Business-Type Activities					
Compensated Absences	$ 247,907	5,883	—	253,790	50,758
Net Pension Liability - IMRF	1,658,435	139,605	—	1,798,040	—
Total OPEB Liability - RBP	1,815,877	199,580	—	2,015,457	104,031
General Obligation Bonds	213,681,985	—	6,236,985	207,445,000	6,810,000
Plus: Unamortized Bond Premium	5,119,859	—	509,359	4,610,500	—
	222,524,063	345,068	6,746,344	216,122,787	6,964,789

For the governmental activities the net pension liabilities, the total OPEB liability, and the loans payable are made by the General Fund. The general obligations bonds are being liquidated by the debt service funds.

Additionally, for business-type activities, net pension liabilities and total OPEB liability are being liquidated by the Waterworks and Sewerage, Schaumburg Regional Airport, and Schaumburg Baseball Stadium Funds. Payments on the general obligation bonds are being made by the Schaumburg Hotel and Convention Center Fund.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

	Governmental Activities		Business-Type Activities	
	General Obligation Bonds		General Obligation Bonds	
Fiscal Year	Principal	Interest	Principal	Interest
2026	$ 5,130,000	1,059,374	6,810,000	8,165,250
2027	5,385,000	933,506	7,400,000	7,884,150
2028	5,625,000	799,900	8,010,000	7,588,150
2029	4,735,000	658,856	8,575,000	7,343,100
2030	5,060,000	539,756	9,155,000	7,066,000
2031	5,215,000	404,456	9,730,000	6,699,800
2032	4,160,000	241,056	10,470,000	6,310,600
2033	775,000	123,856	11,240,000	5,891,800
2034	790,000	108,356	12,055,000	5,442,200
2035	805,000	92,556	12,905,000	4,960,000
2036	820,000	76,456	13,915,000	4,443,800
2037	840,000	59,030	14,850,000	3,887,200
2038	860,000	40,130	15,830,000	3,293,200
2039	875,000	20,780	16,855,000	2,660,000
2040	—	—	18,210,000	1,985,800
2041	—	—	19,340,000	1,257,400
2042	—	—	12,095,000	483,800
Totals	41,075,000	5,158,068	207,445,000	85,362,250

Legal Debt Margin

Article VII, Section 6(k) of the 1970 Illinois Constitution governs the computation of legal debt margin. “The General Assembly may limit by law the amount and require referendum approval of debt to the incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property…(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum…shall not be included in the foregoing percentage amounts.” To date the Illinois General Assembly has set no limits for home rule municipalities. The Village is a home rule municipality.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS

In the governmental fund financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue North Schaumburg TIF	Nonmajor	Totals
Fund Balances				
Nonspendable				
Loans Receivable	$ 61,462	—	—	61,462
Advances to Other Funds	3,900,000	—	—	3,900,000
Land Held for Resale	752,646	—	—	752,646
Inventory	538,839	—	—	538,839
Prepaids	150,908	—	—	150,908
	5,403,855	—	—	5,403,855
Restricted				
Foreign Fire Insurance	400,796	—	—	400,796
DUI Technology	52,418	—	—	52,418
Drug Seizure	112,384	—	—	112,384
Electronic Ticketing	11,722	—	—	11,722
Motor Fuel Tax	—	—	9,531,777	9,531,777
Community Development	—	—	14,999	14,999
Traffic Impact	—	—	2,767,940	2,767,940
TIF Area Development	—	12,369,883	—	12,369,883
	577,320	12,369,883	12,314,716	25,261,919
Assigned				
Historic District Improvements	1,200,000	—	—	1,200,000
Town Square Shared Parking Lot	676,918	—	—	676,918
SYO Fundraising	235,153	—	—	235,153
Nursing-Loan Closet	35,352	—	—	35,352
Community Assistance	71,954	—	—	71,954
Teen Center	6,842	—	—	6,842

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

		Special Revenue		
	General	North Schaumburg TIF	Nonmajor	Totals
Fund Balances - Continued				
Assigned - Continued				
Senior Barn	$ 5,404	—	—	5,404
Child Passanger Safety Program	10,431	—	—	10,431
Streetlights	—	—	1,384,919	1,384,919
Parkway Trees	—	—	589,282	589,282
Sidewalks/Bike Paths	—	—	636,895	636,895
Right of Way	—	—	231,123	231,123
Traffic Signals	—	—	225,968	225,968
PUD Street Light	—	—	298,094	298,094
Debt Service	—	—	4,995,291	4,995,291
Capital Improvements	—	—	19,774,757	19,774,757
Streets Program	—	—	16,447,256	16,447,256
	2,242,054	—	44,583,585	46,825,639
Unassigned	65,599,138	—	(730,576)	64,868,562
Total Fund Balances	73,822,367	12,369,883	56,167,725	142,359,975

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

NOTE 2 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Village's policy manual states that the General Fund should maintain a minimum unreserved fund balance equal to 40 percent of the subsequent year's budget for expenditures and other financing uses.

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of April 30, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	$ 180,129,901
Less Capital Related Debt:	
Accounts Payable	(18,920,093)
General Obligation Bonds	(41,075,000)
Unamortized Bond Premium	(1,566,165)
Net Investment in Capital Assets	118,568,643
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	249,975,385
Plus: Unamortized Loss on Refunding	9,712,073
Less Capital Related Debt:	
General Obligation Bonds	(207,445,000)
Unamortized Bond Premium	(4,610,500)
Net Investment in Capital Assets	47,631,958

NOTE 3 - OTHER INFORMATION - Continued

RISK MANAGEMENT

Self-Insurance Program

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; injuries to the Village's employees; and employee and retiree health and dental benefits. Management of these risks are provided for through a limited self-insurance program. For the fiscal year ended April 30, 2025, the Village is self-insured for the first $50,000 for property claims, $50,000 for automobile physical damage, $150,000 for liability claims, $150,000 for public officials and police liability claims and $1,000,000 for workers' compensation claims. The Village has contracted with third-party administrators (TPAs) to administer these insurance programs and to review and process claims. Commercial insurance is carried for amounts in excess of the self-insured amounts. There have been no significant reductions in insurance coverage during the current year. For all insured programs, settlement amounts have not exceeded insurance coverage for the current or two prior years. The Village's self-insurance activities are reported in the Risk Management Fund.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount of claims that have been incurred but not reported (IBNR). Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. Changes in the balances of claims liabilities are as follows:

	General Liability		Workers' Compensation		Medical	
	2025	2024	2025	2024	2025	2024
Claims Payable - Beginning	$ 393,031	224,047	1,354,917	1,562,882	—	—
Incurred Claims	505,351	464,534	415,082	413,330	6,523,525	6,835,286
Claims Paid	(579,720)	(295,550)	(688,251)	(621,295)	(6,523,525)	(6,835,286)
Claims Payable - Ending	318,662	393,031	1,081,748	1,354,917	—	—

Intergovernmental Personnel Benefit Cooperative (IPBC)

The Village became a member of the IPBC effective January 1, 2012. The Village uses the IPBC for both its PPO and HMO health plans. IPBC is a public entity risk pool that acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. At the present time there are 164 municipal entities as members. For the PPO health plan, the IPBC maintains specific reinsurance coverage for claims in excess of $1,500,000 per individual employee participant. Members are responsible for claims under $50,000. Claims between $50,000 and $1,500,000 are partially allocated between all members. The Village pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages and underages for participation in the pool are adjusted into the subsequent years' experience factor for premiums. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage for the past three years. Management of the IPBC consists of an Executive Board and Board of Directors comprised of one appointed representative from each member. The Village does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

NOTE 3 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES

Litigation

From time to time, the Village is party to various pending claims and legal proceedings with respect to employment, civil rights, property taxes and other matters. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

JOINTLY GOVERNED ORGANIZATIONS

Northwest Suburban Municipal Joint Action Water Agency (JAWA)

The Village is a member of the Northwest Suburban Municipal Joint Action Water Agency (JAWA) which consists of seven municipalities. JAWA is a municipal corporation and public body politic and corporate established pursuant to the Intergovernmental Cooperation Act of the State of Illinois. JAWA is empowered to plan, construct, improve, extend, acquire, finance, operate and maintain a water supply system to serve its members and other potential water purchasers.

The seven members of JAWA and their percentage shares as of April 30, 2025 are as follows:

	Percent Share
Village of Elk Grove Village	17.89%
Village of Hanover Park	9.12%
Village of Hoffman Estates	15.32%
Village of Mount Prospect	13.06%
City of Rolling Meadows	6.54%
Village of Schaumburg	27.23%
Village of Streamwood	10.84%
	100.00%

NOTE 3 - OTHER INFORMATION - Continued

JOINTLY GOVERNED ORGANIZATIONS

Northwest Suburban Municipal Joint Action Water Agency (JAWA) - Continued

These percentage shares are based upon formulae contained in the water supply agreement and are subject to change in future years based upon consumption by the municipalities.

The members form a contiguous geographic service area which is located 15 to 30 miles northwest of downtown Chicago. Under the Agency Agreement, additional members may join JAWA upon the approval of each member.

JAWA is governed by a Board of Directors which consists of one elected official from each member municipality. Each Director has an equal vote. The officers of JAWA are appointed by the Board of Directors. The Board of Directors determines the general policy of JAWA, makes all appropriations, approves contracts for sale or purchase of water, provides for the issuance of debt, adopts bylaws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the Agency Agreement or the bylaws.

Complete financial statements can be obtained from the Northwest Suburban Municipal Joint Action Water Agency, 901 Wellington Avenue, Elk Grove Village, Illinois 60007.

JAWA has entered into Water Supply Agreements with the seven-member municipalities for a term of 40 years, extending to 2032. The Agreements are irrevocable and may not be terminated or amended except as provided in the General Resolution. Each member is obligated, on a “take or pay” basis, to purchase or in any event to pay for a minimum annual quantity of water.

JAWA has entered into an agreement with the City of Chicago under which the Village has agreed to sell quantities of lake water sufficient to supply the projected water needs of JAWA through the year 2032.

The obligation of the Village to make all payments as required by this agreement is unconditional and irrevocable, without regard to performance or nonperformance by JAWA of its obligations under this Agreement.

The payments required to be made by the Village under this Agreement shall be required to be made solely from revenues to be derived by the Village from the operation of the Water System. Members are not prohibited by the Agreement, however, from using other available funds to make payments under the Agreement. This Agreement shall not constitute an indebtedness of the Village within the meaning of any statutory or constitutional limitation.

The obligation of the Village to make payments required by this Agreement from revenues of the Water System shall be payable from the operation and maintenance account of the Water Fund.

In accordance with the joint venture agreement, the Village remitted $15,690,050 to JAWA for the year ended April 30, 2025. All payments were paid from the Waterworks and Sewerage Fund.

NOTE 3 - OTHER INFORMATION - Continued

TAX INCREMENT FINANCING

The Village has three Tax Increment Financing (TIF) Districts. The Village has designated the North Schaumburg Tax Increment Financing Redevelopment Plan and Project, which is generally bounded by I-90, Roselle Road, Algonquin Road, and Arbor Drive. This TIF District is in its tenth year and is in accordance with the Tax Increment Allocation Redevelopment Act of the State of Illinois. The act provides for tax increment financing to fund the cost of approved property redevelopment. Under TIF, tax revenues are derived from the increase in the current equalized assessed valuation of real property within the redevelopment area over and above the certified initial equalized assessed valuation of the property. These tax revenues are to be exclusively utilized for the redevelopment of the project areas.

The Experior TIF District was created in 2021 and consists of 57.6 acres at the southwest corner of Irving Park and Rodenburg Roads. The goal of the Experior TIF District is to facilitate the site preparation, environmental remediation, and stormwater management for the construction of new industrial development.

In May 2024, Village Board approved and designated the 390 West Gateway Park TIF District. The overall goal of this redevelopment project area is to reduce or eliminate conditions that qualify as “conservation areas” for improved parcels, “blighted areas” for unimproved parcels, and to provide the direction and mechanisms necessary to redevelop the Centex Industrial Park as a vibrant industrial and commercial district. The redevelopment of the Centex Redevelopment Project Area aims to revitalize the area, strengthen the economic base, and enhance the overall quality of life.

CONTRACTUAL COMMITMENTS

Construction Projects

The Village has contractual commitments for various construction and other projects of $25,001,493.

Northwest Suburban Municipal Joint Action Water Agency

The Village has committed to purchase water from the Northwest Suburban Municipal Joint Action Water Agency (JAWA). A new agreement, negotiated by the Member Communities and JAWA was approved on March 1, 2018. This Revised Water Supply Agreement will expire in FY 2032. The obligation to pay minimum annual amounts was removed from the new agreement.

TAX ABATEMENTS

For the 2023 tax year, the most recent tax information available from the County, there were active property tax abatement for 71 businesses, across 85 separate land parcels through Cook County's Class 6B and 7B incentive programs. The Class 6B and 7B incentive programs are designed to encourage industrial development throughout Cook County by offering a real estate incentive for the development of new industrial facilities, the rehabilitation of existing industrial structures and the industrial reutilization of abandoned buildings. Businesses receiving this incentive have their properties assessed at a lower market value for a period of ten years, before gradually increasing to normal assessed values in years 11 and 12. The purpose of this program is to attract new industry and retain existing industry in order to expand employment opportunities and direct investment in Cook County. The tax savings that occurred from this type of abatement this year totaled approximately $9,689,518.

NOTE 3 - OTHER INFORMATION - Continued

ECONOMIC INCENTIVES

The Village has active Tax Increment Financing economic incentive agreements with Motorola Solutions, Inc. (MSI) and Zurich American Insurance Company (Zurich) in order to address the extraordinary measures which must be undertaken to accomplish redevelopment and induce private investment.

The Village has agreed to reimburse for eligible redevelopment project costs incurred solely from incremental taxes. All reimbursements shall be paid upon submittal of such evidence as required per the Redevelopment Agreement. The amount will be equal to 65% of the Incremental Taxes derived from MSI not to exceed $27,000,000. The amount will be equal to 65% of the Incremental Taxes derived from Zurich not to exceed $80,000,000. In the current year, the Village incurred expenditures on these agreements in the amount of $10,838,466 and has an accrued liability of $6,097,121.

The Village entered into a redevelopment agreement to reimburse up to $47,000,000 of eligible costs associated with improvements within the Village's North Schaumburg Redevelopment Project Area. As of year-end, the Village has not begun making payments on this agreement. Additionally, the Village has issued a line of credit in October of 2025, which is being reported as a subsequent event in Note 3.

The Village entered into a redevelopment agreement to reimburse up to $30,724,096 of eligible costs associated with improvements within the Village's 90 North East Entertainment District. In the current year, the Village incurred expenditures on this agreements in the amount of $17,234,040.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system; the Police Pension Plan which is a single-employer pension plan, and the Firefighters' Pension Plan which is a single-employer pension plan. A separate report is issued for the Police Pension Plan and Firefighters' Pension Plan and may be obtained by writing to the Village at 101 Schaumburg Court, Schaumburg, IL 60193. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amounts recognized for the pension plans are:

	Pension Expense	Net Pension Liability	Deferred Outflows	Deferred Inflows
IMRF	$ 7,423,849	10,796,938	8,290,536	33,666
Police Pension	12,648,055	116,451,646	15,870,087	—
Firefighters' Pension	6,204,885	95,473,885	10,594,210	—
	26,276,789	222,722,469	34,754,833	33,666

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police and Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources' measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date.). The Village only participates in the Regular Plan.

IMRF provides two tiers of pension benefits. Employees hired ***before*** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired ***on or after*** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	462
Inactive Plan Members Entitled to but not yet Receiving Benefits	184
Active Plan Members	252
Total	898

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year-ended April 30, 2025, the Village's contribution was 7.64% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liabilities were determined by an actuarial valuation performed, as of December 31, 2024, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	33.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	12.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	$ 33,267,015	10,796,938	(7,320,138)

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	$ 200,618,515	191,037,814	9,580,701
Changes for the Year:			
Service Cost	1,953,762	—	1,953,762
Interest on the Total Pension Liability	14,168,104	—	14,168,104
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	3,651,618	—	3,651,618
Changes of Assumptions	—	—	—
Contributions - Employer	—	1,760,816	(1,760,816)
Contributions - Employees	—	1,060,925	(1,060,925)
Net Investment Income	—	19,169,205	(19,169,205)
Benefit Payments, Including Refunds of Employee Contributions	(12,346,531)	(12,346,531)	—
Other (Net Transfer)	—	(3,433,699)	3,433,699
Net Changes	7,426,953	6,210,716	1,216,237
Balances at December 31, 2024	208,045,468	197,248,530	10,796,938

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended April 30, 2025, the Village recognized pension expense of $7,423,849. At April 30, 2025, the Village reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 2,997,926	—	2,997,926
Change in Assumptions	—	(33,666)	(33,666)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	4,689,597	—	4,689,597
Total Pension Expense to be Recognized in Future Periods	7,687,523	(33,666)	7,653,857
Pension Contributions Made Subsequent to the Measurement Date	603,013	—	603,013
Total Deferred Amounts Related to IMRF	8,290,536	(33,666)	8,256,870

$603,013 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	$ 4,307,060
2027	7,099,607
2028	(2,595,069)
2029	(1,157,741)
2030	—
Thereafter	—
Totals	7,653,857

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At April 30, 2025, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	161
Inactive Plan Members Entitled to but not yet Receiving Benefits	32
Active Plan Members - Tier 1	26
Active Plan Members - Tier 2	79
Total	298

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes was capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the preceding calendar year.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Plan Descriptions - Continued

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the fiscal year-ended April 30, 2025, the Village's contribution was 68.03% of covered payroll.

Concentrations. At year-end, the Pension Fund does not have any investments over 5 percent of net plan position available for retirement benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	6.80%
Salary Increases	3.50% to 11.00%
Cost of Living Adjustments	3.00%
Inflation	2.50%

Mortality rates were based on the Pub-2010 Public Safety Employee Mortality Table with generational improvement scale MP-2021 applied from 2010.

Discount Rate

The discount rate used to measure the total pension liability was 6.80%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (5.80%)	Current Rate (6.80%)	1% Increase (7.80%)
Net Pension Liability	$ 148,909,920	116,451,646	89,720,921

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2024	$ 243,594,579	129,124,890	114,469,689
Changes for the Year:			
Service Cost	2,703,763	—	2,703,763
Interest on the Total Pension Liability	16,272,988	—	16,272,988
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	5,019,713	—	5,019,713
Changes of Assumptions	—	—	—
Contributions - Employer	—	8,544,878	(8,544,878)
Contributions - Employees	—	1,329,179	(1,329,179)
Net Investment Income	—	12,218,610	(12,218,610)
Benefit Payments, Including Refunds of Employee Contributions	(13,979,401)	(13,979,401)	—
Other (Net Transfer)	—	(78,160)	78,160
Net Changes	10,017,063	8,035,106	1,981,957
Balances at April 30, 2025	253,611,642	137,159,996	116,451,646

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Police Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended April 30, 2025, the Village recognized pension expense of $12,648,055. At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 8,264,511	—	8,264,511
Change in Assumptions	6,745,069	—	6,745,069
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	860,507	—	860,507
Total Deferred Amounts Related to Police Pension	15,870,087	—	15,870,087

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2026	$ 8,851,991
2027	4,439,450
2028	2,290,778
2029	287,868
2030	—
Thereafter	—
Total	15,870,087

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan

Plan Descriptions

Plan Administration. The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn firefighter personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village Mayor, one member is elected by pension beneficiaries and two members are elected by active fire employees.

Plan Membership. At April 30, 2025, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	158
Inactive Plan Members Entitled to but not yet Receiving Benefits	2
Active Plan Members - Tier 1	40
Active Plan Members - Tier 2	82
Total	282

Benefits Provided. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois State Statutes.

The Firefighters' Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of creditable service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for the pension purposes was capped at $106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Plan Descriptions - Continued

Contributions. Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. For the fiscal year-ended April 30, 2025, the Village's contribution was 51.10% of covered payroll.

Concentrations. At year end, the Pension Plan had no investments (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) in any one organization that represent 5 percent or more of net plan position available for benefits.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2025, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.13%
Salary Increases	4.00% to 12.50%
Cost of Living Adjustments	3.00%
Inflation	2.25%

Mortality rates are based on Pub-2010 Public Safety Employee Mortality Table with generational improvement scale MP-2021 applied from 2010.

Discount Rate

The discount rate used to measure the total pension liability was 7.13%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.13%)	Current Rate (7.13%)	1% Increase (8.13%)
Net Pension Liability	$ 123,767,996	95,473,885	71,988,469

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2024	$ 222,271,145	126,708,510	95,562,635
Changes for the Year:			
Service Cost	2,896,991	—	2,896,991
Interest on the Total Pension Liability	15,577,654	—	15,577,654
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	3,012,978	—	3,012,978
Changes of Assumptions	—	—	—
Contributions - Employer	—	7,328,007	(7,328,007)
Contributions - Employees	—	1,326,080	(1,326,080)
Contributions - Other	—	—	—
Net Investment Income	—	13,018,320	(13,018,320)
Benefit Payments, Including Refunds of Employee Contributions	(13,068,791)	(13,068,791)	—
Other (Net Transfer)	—	(96,034)	96,034
Net Changes	8,418,832	8,507,582	(88,750)
Balances at April 30, 2025	230,689,977	135,216,092	95,473,885

NOTE 3 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLANS - Continued

Firefighters' Pension Plan - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the fiscal year ended April 30, 2025, the Village recognized pension expense of $6,204,885. At April 30, 2025, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 6,188,711	—	6,188,711
Change in Assumptions	3,122,767	—	3,122,767
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,282,732	—	1,282,732
Total Deferred Amounts Related to Firefighters' Pension	10,594,210	—	10,594,210

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	$ 7,594,515
2027	3,452,394
2028	(848,050)
2029	(106,812)
2030	502,163
Thereafter	—
Total	10,594,210

NOTE 3 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The Village's defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for eligible retired employees of the Village. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided. The Village provides postemployment health care benefits to its retirees and certain disabled employees. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans or meet COBRA requirements. All health care benefits are provided through the Village's insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Once reaching Medicare age, retirees are covered by a Medicare supplement plan as opposed to the Village's active employee health plan. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the Village is required to pay 100% of the cost of health insurance for the employee and their dependents for their lifetime. All retirees contribute 100% of the actuarially determined premium to the plan to cover the cost of providing the benefits to the current members via the insured plan (pay-as-you-go) which results in an implicit subsidy to the Village.

Plan Membership. As of April 30, 2025, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	185
Inactive Plan Members Entitled to but not yet Receiving Benefits	—
Active Plan Members	472
Total	657

Total OPEB Liability

The Village's total OPEB liability was measured as of April 30, 2025, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.00%
Discount Rate	5.24%
Healthcare Cost Trend Rates	Initial trend rate of 6.50% for PPO, 5.50% for HMO, and 5.00% for Medicare. Decreasing to an ultimate trend rate of 5.00% for PPO and 4.50% for HMO by 2031.

NOTE 3 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Total OPEB Liability - Continued

Actuarial Assumptions and Other Inputs - Continued. The discount rate was based on the municipal bond index rate.

Mortality rates were based on the PubS base rates projected generationally by scale MP2021 for Police and Fire. For all others the PubG rates projected generationally by scale MP2021 was used.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at April 30, 2024	$ 20,060,262
Changes for the Year:	
Service Cost	762,839
Interest on the Total OPEB Liability	793,391
Changes of Benefit Terms	—
Difference Between Expected and Actual Experience	(323,305)
Changes of Assumptions or Other Inputs	1,797,631
Benefit Payments	(1,133,229)
Net Changes	1,897,327
Balance at April 30, 2025	21,957,589

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 5.24%, while the prior valuation used 4.07%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (4.24%)	Current Discount (5.24%)	1% Increase (6.24%)
Total OPEB Liability	$ 25,720,762	21,957,589	19,016,407

NOTE 3 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a variable Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	$ 18,741,439	21,957,589	26,138,966

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended April 30, 2025, the Village recognized OPEB expense of $1,691,746. At April 30, 2025, the Village and reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	$ 965,312	(903,070)	62,242
Change in Assumptions	3,864,068	(4,380,741)	(516,673)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	—	—	—
Total Deferred Amounts Related to OPEB	4,829,380	(5,283,811)	(454,431)

NOTE 3 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS - Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	$ 135,516
2027	135,516
2028	135,516
2029	97,273
2030	(314,936)
Thereafter	(643,316)
Total	(454,431)

SUBSEQUENT EVENT

On September 18, 2025, the Village issued a $60,000,000 tax-exempt general obligation line of credit. As of the opinion date, the Village has drawn upon the line of credit in the amount of $30,000,000. This line of credit has a variable rate of interest.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions - Last Ten Fiscal Years
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
  - Illinois Municipal Retirement Fund
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Investment Returns - Last Ten Fiscal Years
  - Police Pension Fund
  - Firefighters' Pension Fund

- Schedule of Changes in the Employer's Total OPEB Liability
  - Retiree Benefits Plan

- Budgetary Comparison Schedules
  - General Fund

- Notes to the Required Supplementary Information

Illinois Municipal Retirement Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
April 30, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2016	$ 2,793,820	$ 2,793,820	$ —	$ 22,193,193	12.59%
2017	2,593,050	2,593,050	—	20,551,858	12.62%
2018	2,577,239	2,577,239	—	21,166,645	12.18%
2019	2,497,409	2,497,409	—	21,685,304	11.52%
2020	2,063,141	2,061,628	(1,513)	21,160,284	9.74%
2021	2,532,558	2,532,558	—	20,401,512	12.41%
2022	2,354,762	2,354,762	—	20,407,895	11.54%
2023	1,923,381	1,923,381	—	21,490,644	8.95%
2024	1,516,140	1,516,140	—	21,964,504	6.90%
2025	1,815,138	1,815,138	—	23,745,436	7.64%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Police Pension Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
April 30, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2016	$ 4,570,170	$ 4,541,539	$ (28,631)	$ 10,362,284	43.83%
2017	5,232,592	5,179,593	(52,999)	10,859,774	47.70%
2018	5,471,525	5,471,525	—	10,848,988	50.43%
2019	5,353,721	5,353,721	—	11,171,006	47.93%
2020	5,382,399	5,382,399	—	11,042,252	48.74%
2021	5,191,777	5,191,777	—	10,951,456	47.41%
2022	5,673,648	5,673,648	—	11,949,985	47.48%
2023	5,984,561	6,090,436	105,875	12,389,661	49.16%
2024	6,971,993	7,221,993	250,000	12,912,790	55.93%
2025	8,294,878	8,544,878	250,000	12,559,886	68.03%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Projected Unit Credit Cost Method
Amortization Method	Level Percentage of Payroll
Remaining Amortization Period	90% by 2040
Asset Valuation Method	Smoothed Fair Value Over a 5-Year Period
Inflation	2.50%
Salary Increases	3.50% to 11.00%
Investment Rate of Return	6.80%, net of investment expenses
Retirement Age	50-70
Mortality	PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021).

Note: The Village moved to the actuarially determined contribution recommendations based on the statutory minimum required contributions in fiscal year 2025, rather than the funding recommendations of the external actuary that are based on the entry age normal actuarial cost method and 100% funding by 2040. This calculation is determined in accordance with Section 3-125 of the Illinois Pension Code. The assumptions have been set based on expectations for all Article 3 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Police Officers' Pension Investment Fund.

Firefighters' Pension Fund
Schedule of Employer Contributions - Last Ten Fiscal Years
April 30, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Employee Payroll	Contributions as a Percentage of Covered Payroll
2016	$ 3,779,605	$ 3,764,945	$ (14,660)	$ 11,596,650	32.47%
2017	4,122,746	4,071,337	(51,409)	11,509,910	35.37%
2018	4,391,479	4,391,479	—	11,748,173	37.38%
2019	4,157,794	4,157,794	—	11,869,189	35.03%
2020	4,416,831	4,416,831	—	12,307,846	35.89%
2021	4,428,092	4,428,067	(25)	12,173,747	36.37%
2022	4,797,710	4,797,710	—	12,656,994	37.91%
2023	5,059,378	5,059,378	—	12,363,115	40.92%
2024	6,380,330	6,630,330	250,000	13,559,972	48.90%
2025	7,078,007	7,328,007	250,000	14,339,534	51.10%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Projected Unit Credit Cost Method
Amortization Method	Level Percentage of Payroll
Remaining Amortization Period	90% by 2040
Asset Valuation Method	Smoothed Fair Value Over a 5-Year Period
Inflation	2.25%
Salary Increases	4.00% to 12.50%
Investment Rate of Return	7.125%, net of investment expenses
Retirement Age	50-70
Mortality Rates	PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021).

Note: The Village moved to the actuarially determined contribution recommendations based on the statutory minimum required contributions in fiscal year 2025, rather than the funding recommendations of the external actuary that are based on the entry age normal actuarial cost method and 100% funding by 2040. This calculation is determined in accordance with Section 4-118 of the Illinois Pension Code. The assumptions have been set based on expectations for all Article 4 funds in the State of Illinois. The actuarial methods are prescribed by the Illinois Pension Code and do not necessarily represent the approach recommended by either the actuary or the Firefighters' Pension Investment Fund.

Illinois Municipal Retirement Fund
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Measurement Years
April 30, 2025

	12/31/2015	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
Total Pension Liability										
Service Cost	$ 2,367,607	2,331,250	2,166,736	2,031,092	2,200,673	2,145,294	1,917,631	1,872,875	1,954,211	1,953,762
Interest	10,646,648	11,011,021	11,547,129	11,650,187	12,178,201	12,627,230	13,047,632	13,406,019	13,780,644	14,168,104
Differences Between Expected and Actual Experience	(2,238,013)	461,492	(153,468)	2,428,085	811,200	2,134,984	890,915	1,553,158	1,833,989	3,651,618
Change of Assumptions	364,319	(556,108)	(4,713,832)	4,674,452	—	(1,220,541)	—	—	(98,304)	—
Benefit Payments, Including Refunds of Member Contributions	(5,529,312)	(6,198,661)	(7,015,142)	(7,794,139)	(8,664,356)	(9,273,394)	(10,275,592)	(11,505,453)	(11,905,524)	(12,346,531)
Net Change in Total Pension Liability	5,611,249	7,048,994	1,831,423	12,989,677	6,525,718	6,413,573	5,580,586	5,326,599	5,565,016	7,426,953
Total Pension Liability - Beginning	143,725,680	149,336,929	156,385,923	158,217,346	171,207,023	177,732,741	184,146,314	189,726,900	195,053,499	200,618,515
Total Pension Liability - Ending	149,336,929	156,385,923	158,217,346	171,207,023	177,732,741	184,146,314	189,726,900	195,053,499	200,618,515	208,045,468
Plan Fiduciary Net Position										
Contributions - Employer	$ 2,672,316	2,722,847	2,493,158	2,688,769	2,061,628	2,668,775	2,485,279	2,135,694	1,458,172	1,760,816
Contributions - Members	967,453	944,935	956,190	994,391	956,330	962,299	927,470	1,168,935	976,704	1,060,925
Net Investment Income	658,059	8,869,487	24,148,391	(8,468,874)	27,423,422	24,231,557	32,043,408	(28,241,820)	19,771,293	19,169,205
Benefit Payments, Including Refunds of Member Contributions	(5,529,312)	(6,198,661)	(7,015,142)	(7,794,139)	(8,664,356)	(9,273,394)	(10,275,592)	(11,505,453)	(11,905,524)	(12,346,531)
Other (Net Transfer)	(804,626)	1,364,095	(2,680,573)	2,844,076	658,930	1,390,474	(286,281)	(1,360,129)	4,840,496	(3,433,699)
Net Change in Plan Fiduciary Net Position	(2,036,110)	7,702,703	17,902,024	(9,735,777)	22,435,954	19,979,711	24,894,284	(37,802,773)	15,141,141	6,210,716
Plan Net Position - Beginning	132,556,657	130,520,547	138,223,250	156,125,274	146,389,497	168,825,451	188,805,162	213,699,446	175,896,673	191,037,814
Plan Net Position - Ending	130,520,547	138,223,250	156,125,274	146,389,497	168,825,451	188,805,162	213,699,446	175,896,673	191,037,814	197,248,530
Employer's Net Pension Liability/(Asset)	$ 18,816,382	18,162,673	2,092,072	24,817,526	8,907,290	(4,658,848)	(23,972,546)	19,156,826	9,580,701	10,796,938
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	87.40%	88.39%	98.68%	85.50%	94.99%	102.53%	112.64%	90.18%	95.22%	94.81%
Covered Payroll	$ 21,498,928	20,973,218	20,707,290	21,629,989	21,117,104	21,384,421	20,254,927	21,335,606	21,688,907	23,603,424
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	87.52%	86.60%	10.10%	114.74%	42.18%	(21.79%)	(118.35%)	89.79%	44.17%	45.74%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2015 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2017 and 2023.

Police Pension Fund
Schedule of Changes in the Employer's Net Pension Liability - Last Ten Measurement Years
April 30, 2025

	4/30/2016	4/30/2017	4/30/2018	4/30/2019	4/30/2020	4/30/2021	4/30/2022	4/30/2023	4/30/2024	4/30/2025
Total Pension Liability										
Service Cost	$ 2,146,583	2,042,576	1,652,841	2,189,118	2,769,768	2,216,843	2,217,023	2,354,225	2,458,568	2,703,763
Interest	11,408,656	11,792,199	12,428,120	12,709,560	12,794,859	13,423,222	13,993,135	15,085,357	15,810,170	16,272,988
Changes in Benefit Terms	—	—	—	—	409,271	—	—	—	—	—
Differences Between Expected and Actual Experience	(1,005,030)	(439,679)	(4,668,108)	(3,480,080)	(343,323)	3,344,666	472,957	5,226,674	3,439,135	5,019,713
Change of Assumptions	—	28,385,318	4,607,969	4,907,764	(19,451,272)	119,770	6,785,410	—	8,979,977	—
Benefit Payments, Including Refunds of Member Contributions	(7,120,613)	(7,751,982)	(8,341,692)	(8,830,254)	(9,721,711)	(10,468,749)	(11,434,833)	(12,131,863)	(13,063,685)	(13,979,401)
Net Change in Total Pension Liability	5,429,596	34,028,432	5,679,130	7,496,108	(13,542,408)	8,635,752	12,033,692	10,534,393	17,624,165	10,017,063
Total Pension Liability - Beginning	155,675,719	161,105,315	195,133,747	200,812,877	208,308,985	194,766,577	203,402,329	215,436,021	225,970,414	243,594,579
Total Pension Liability - Ending	161,105,315	195,133,747	200,812,877	208,308,985	194,766,577	203,402,329	215,436,021	225,970,414	243,594,579	253,611,642
Plan Fiduciary Net Position										
Contributions - Employer	$ 4,541,539	5,179,593	5,471,525	5,353,721	5,382,399	5,191,777	5,673,648	5,984,581	7,221,993	8,544,878
Contributions - Members	1,295,799	1,092,366	1,124,803	1,111,433	1,100,167	1,236,874	1,135,761	1,160,372	1,283,882	1,329,179
Contributions - Other	—	87,924	—	—	—	—	—	—	—	—
Net Investment Income	(1,244,074)	10,790,287	7,382,484	2,620,696	(7,710,973)	36,865,795	(5,577,835)	3,133,430	10,962,930	12,218,610
Benefit Payments, Including Refunds of Member Contributions	(7,120,613)	(7,751,982)	(8,341,692)	(8,830,254)	(9,721,711)	(10,468,749)	(11,434,833)	(12,131,863)	(13,063,685)	(13,979,401)
Administrative Expenses	(26,834)	(29,543)	(188,533)	(46,233)	(52,482)	(81,769)	(101,898)	(85,937)	(98,785)	(78,160)
Miscellaneous Revenue	—	—	—	—	—	—	—	152,933	739,137	—
Net Change in Plan Fiduciary Net Position	(2,554,183)	9,368,645	5,448,587	209,363	(11,002,600)	32,743,928	(10,305,157)	(1,786,484)	7,045,472	8,035,106
Plan Net Position - Beginning	99,957,319	97,403,136	106,771,781	112,220,368	112,429,731	101,427,131	134,171,059	123,865,902	122,079,418	129,124,890
Plan Net Position - Ending	97,403,136	106,771,781	112,220,368	112,429,731	101,427,131	134,171,059	123,865,902	122,079,418	129,124,890	137,159,996
Employer's Net Pension Liability	$ 63,702,179	88,361,966	88,592,509	95,879,254	93,339,446	69,231,270	91,570,119	103,890,996	114,469,689	116,451,646
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	60.46%	54.72%	55.88%	53.97%	52.08%	65.96%	57.50%	54.02%	53.01%	54.08%
Covered Payroll	$ 10,362,284	10,859,774	10,848,988	11,171,006	11,042,252	10,951,456	11,949,985	12,389,661	12,912,790	12,559,886
Employer's Net Pension Liability as a Percentage of Covered Payroll	614.75%	813.66%	816.60%	858.29%	845.29%	632.16%	766.28%	838.53%	886.48%	927.17%

Firefighters' Pension Fund
Schedule of Changes in the Employer's Net Pension Liability - Last Ten Measurement Years
April 30, 2025

	4/30/2016	4/30/2017	4/30/2018	4/30/2019	4/30/2020	4/30/2021	4/30/2022	4/30/2023	4/30/2024	4/30/2025
Total Pension Liability										
Service Cost	$ 2,168,617	2,222,738	2,211,634	3,058,488	3,158,396	2,734,532	2,754,388	2,796,385	2,823,719	2,896,991
Interest	10,878,834	11,173,279	11,676,858	11,913,934	12,105,287	12,513,003	13,089,369	14,423,550	15,110,835	15,577,654
Changes in Benefit Terms	—	—	—	—	745,812	—	—	—	—	—
Differences Between Expected and Actual Experience	(2,019,704)	(1,716,993)	(2,490,714)	(1,977,080)	(5,325,482)	3,196,518	1,910,394	4,058,543	1,327,396	3,012,978
Change of Assumptions	—	26,940,294	1,117,876	3,641,771	(17,210,217)	112,552	8,832,474	399,633	—	—
Benefit Payments, Including Refunds of Member Contributions	(6,916,306)	(7,287,335)	(7,954,585)	(8,492,514)	(9,140,419)	(9,938,172)	(10,747,151)	(11,620,490)	(12,498,079)	(13,068,791)
Net Change in Total Pension Liability	4,111,441	31,331,983	4,561,069	8,144,599	(15,666,623)	8,618,433	15,839,474	10,057,621	6,763,871	8,418,832
Total Pension Liability - Beginning	148,509,277	152,620,718	183,952,701	188,513,770	196,658,369	180,991,746	189,610,179	205,449,653	215,507,274	222,271,145
Total Pension Liability - Ending	152,620,718	183,952,701	188,513,770	196,658,369	180,991,746	189,610,179	205,449,653	215,507,274	222,271,145	230,689,977
Plan Fiduciary Net Position										
Contributions - Employer	$ 3,764,945	4,071,337	4,391,479	4,157,794	4,416,831	4,428,067	4,797,710	5,059,378	6,630,330	7,328,007
Contributions - Members	1,077,456	1,180,311	1,110,432	1,135,366	1,162,525	1,203,765	1,321,937	1,195,828	1,294,333	1,326,080
Net Investment Income	(2,916,765)	11,469,849	8,029,797	2,703,410	(8,415,837)	37,222,576	(8,498,103)	571,369	12,042,202	13,018,320
Benefit Payments, Including Refunds of Member Contributions	(6,916,306)	(7,287,335)	(7,954,585)	(8,492,514)	(9,140,417)	(9,938,172)	(10,747,151)	(11,620,490)	(12,498,079)	(13,068,791)
Administrative Expenses	(63,096)	(61,022)	(225,032)	(67,641)	(55,567)	(66,515)	(91,491)	(85,783)	(86,302)	(96,034)
Miscellaneous Revenue	—	—	—	—	—	—	—	(7,072)	(32)	—
Net Change in Plan Fiduciary Net Position	(5,053,766)	9,373,140	5,352,091	(563,585)	(12,032,465)	32,849,721	(13,217,098)	(4,886,770)	7,382,452	8,507,582
Plan Net Position - Beginning	107,504,790	102,451,024	111,824,164	117,176,255	116,612,670	104,580,205	137,429,926	124,212,828	119,326,058	126,708,510
Plan Net Position - Ending	102,451,024	111,824,164	117,176,255	116,612,670	104,580,205	137,429,926	124,212,828	119,326,058	126,708,510	135,216,092
Employer's Net Pension Liability	$ 50,169,694	72,128,537	71,337,515	80,045,699	76,411,541	52,180,253	81,236,825	96,181,216	95,562,635	95,473,885
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	67.13%	60.79%	62.16%	59.30%	57.78%	72.48%	60.46%	55.37%	57.01%	58.61%
Covered Payroll	$ 11,596,650	11,509,910	11,748,173	11,869,189	12,307,846	12,173,747	12,656,994	12,363,115	13,559,972	14,339,534
Employer's Net Pension Liability as a Percentage of Covered Payroll	432.62%	626.66%	607.22%	674.40%	620.84%	428.63%	641.83%	777.97%	704.74%	665.81%

Police Pension Fund
Schedule of Investment Returns - Last Ten Fiscal Years
April 30, 2025

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2016	(1.25%)
2017	11.16%
2018	6.40%
2019	2.36%
2020	(6.52%)
2021	37.10%
2022	(4.23%)
2023	2.58%
2024	9.13%
2025	9.62%

Firefighters' Pension Fund
Schedule of Investment Returns - Last Ten Fiscal Years
April 30, 2025

Fiscal Year	Annual Money-Weighted Rate of Return, Net of Investment Expense
2016	(2.74%)
2017	11.30%
2018	6.36%
2019	2.34%
2020	(6.90%)
2021	36.35%
2022	(6.30%)
2023	0.46%
2024	10.29%
2025	10.46%

Retiree Benefits Plan
Schedule of Changes in the Employer's Total OPEB Liability
April 30, 2025

	4/30/2019	4/30/2020	4/30/2021	4/30/2022	4/30/2023	4/30/2024	4/30/2025
Total OPEB Liability							
Service Cost	$ 447,653	486,120	707,517	1,158,260	950,733	817,441	762,839
Interest	687,559	679,257	575,418	511,058	614,935	722,060	793,391
Change in Benefit Terms	—	—	—	—	—	—	—
Differences Between Expected and Actual Experience	—	—	(1,110,344)	—	1,320,209	—	(323,305)
Change of Assumptions	404,463	4,339,528	690,652	(4,291,591)	(670,536)	(1,390,394)	1,797,631
Benefit Payments	(915,406)	(962,486)	(931,983)	(721,933)	(746,913)	(1,087,598)	(1,133,229)
Other (Net Transfer)	—	—	—	—	—	—	—
Net Change in Total OPEB Liability	624,269	4,542,419	(68,740)	(3,344,206)	1,468,428	(938,491)	1,897,327
Total OPEB Liability - Beginning	17,776,583	18,400,852	22,943,271	22,874,531	19,530,325	20,998,753	20,060,262
Total OPEB Liability - Ending	18,400,852	22,943,271	22,874,531	19,530,325	20,998,753	20,060,262	21,957,589
Covered Employee Payroll	$ 44,567,343	44,462,117	43,425,072	44,268,874	45,736,004	48,107,855	49,551,091
Total OPEB Liability as a Percentage of Covered Employee Payroll	41.29%	51.60%	52.68%	44.12%	45.91%	41.70%	44.31%

Notes:
This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of Assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate from 2019 through 2025.

General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes	$ 54,200,786	54,200,786	—	56,216,736	2,015,950
Intergovernmental	53,862,159	53,964,652	102,493	58,613,397	4,648,745
Charges for Services	11,500,098	11,500,098	—	12,618,613	1,118,515
Licenses and Permits	4,042,242	4,042,242	—	4,261,741	219,499
Fines and Forfeitures	1,715,620	1,715,620	—	1,667,846	(47,774)
Investment Income	2,803,950	2,803,950	—	3,017,726	213,776
Miscellaneous	1,051,234	1,038,997	(12,237)	1,855,972	816,975
Total Revenues	129,176,089	129,266,345	90,256	138,252,031	8,985,686
Expenditures					
General Government	27,858,194	28,291,134	432,940	28,947,169	656,035
Public Safety	65,616,349	65,615,535	(814)	65,346,534	(269,001)
Highways and Streets	16,069,235	16,317,329	248,094	15,987,545	(329,784)
Health and Welfare	3,102,052	3,154,622	52,570	3,087,352	(67,270)
Culture and Recreation	3,018,690	2,998,464	(20,226)	2,930,482	(67,982)
Capital Outlay	1,968,438	2,088,414	119,976	1,796,465	(291,949)
Total Expenditures	117,632,958	118,465,498	832,540	118,095,547	(369,951)
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,543,131	10,800,847	(742,284)	20,156,484	9,355,637
Other Financing Sources (Uses)					
Transfers In	8,480,049	8,480,049	—	309,000	(8,171,049)
Transfers Out	(10,570,223)	(10,570,223)	—	(21,677,112)	(11,106,889)
	(2,090,174)	(2,090,174)	—	(21,368,112)	(19,277,938)
Net Change in Fund Balance	9,452,957	8,710,673	(742,284)	(1,211,628)	(9,922,301)
Fund Balance - Beginning				75,033,995	
Fund Balance - Ending				73,822,367	

BUDGETARY INFORMATION

The governmental (excluding the 390 West Gateway TIF Fund due to it being a new fund), proprietary, and trust funds (excluding the pension funds) have legally adopted annual budgets prepared in accordance with generally accepted accounting principles (GAAP). Budgetary comparisons are reflected in the financial statements for all governmental and enterprise funds. The Village follows these procedures in establishing the budgetary data reflected in the financial statements.

- The Village Manager, who also serves as the Budget Officer, submits a proposed budget ordinance to the Village Board for review and approval. The proposed ordinance is made available for public inspection at least 10 days prior to final Board action.

- Public hearings are conducted to obtain taxpayer comments on the proposed fiscal year budget ordinance.

- The budget ordinance is legally enacted prior to May 1. Budgets lapse at year-end.

- The Budget Officer may approve the transfer of budgeted funds from one account to another provided they are within the same object class, same department and same fund.

- The Board of Trustees may:
    - By two-thirds vote, transfer within any fund amounts budgeted for an object or purpose to another object or purpose.
    - Adopt a supplemental budget ordinance in an amount not to exceed any additional revenue available, including unappropriated fund balances or amounts estimated to be received after adoption of the annual budget ordinance. In the fiscal year ended April 30, 2025, there was one supplemental budget ordinance adopted by the board. The amendment was adopted on December 10, 2024.

- Expenditures may not legally exceed budgets at the fund level.

EXCESS OF ACTUAL EXPENDITURES/EXPENSES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures/expenses over budget as of the date of this report:

Fund	Excess
General Obligation Bonds Series 2016A	$ 1,000
General Obligation Bonds Series 2017	501
General Obligation Bonds Series 2022	525
Experior TIF	263,769
Risk Management	133,117

ANALYSIS OF VARIANCES BETWEEN THE ORIGINAL BUDGET AND FINAL BUDGET

The following section summarizes significant changes between original and final budget amounts for key funds. More detailed budgetary comparison schedules, as well as information for other funds not presented here, can be found in the required supplementary information and other supplementary information sections of this report.

General Fund

The General Fund's revenues were originally budgeted at $129,176,089 compared to $129,266,345 in the final budget, reflecting an increase of $90,256 or 0.1 percent. This change is primarily attributable to increases in police grant revenue.

The General Fund's expenditures were originally budgeted at $117,632,958 compared to $118,465,498 in the final budget, reflecting an increase of $832,540 or 0.6 percent. This change is primarily attributable to the use of consultants due to reduced staff, higher than expected contract costs, and purchase of equipment, materials and service due to unplanned maintenance and repairs.

ANALYSIS OF VARIANCES BETWEEN ACTUAL AMOUNTS AND FINAL BUDGET

The following section summarizes significant variances between final budget amounts and actual results for key funds. More detailed budgetary comparison schedules, as well as information for other funds not presented here, can be found in the required supplementary information and other supplementary information sections of this report.

General Fund

The General Fund's revenues totaled $138,252,031, compared to budgeted revenues of $129,266,345, resulting in a difference of $8,985,686 or 7.0 percent above budget. This variance is primarily attributable to the Village's local economy experiencing sustained consumer spending and effects of inflation that resulted in record high tax revenues.

The General Fund's expenditures totaled $118,095,547, compared to budgeted expenditures of $118,465,498, resulting in a difference of $369,951 or 0.3 percent below budget. This variance is primarily attributable to measured and controlled spending and staff vacancies.

DEFICIT FUND BALANCE

The following funds had deficit fund balance as of the date of this report:

Fund	Deficit
General Obligation Bonds Series 2020A	$ 1,000
Experior TIF	729,576

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds
- Combining Statements - Nonmajor Governmental Funds
- Combining Statements - Nonmajor Governmental - Special Revenue Funds
- Budgetary Comparison Schedules - Nonmajor Governmental - Special Revenue Funds
- Combining Statements - Nonmajor Governmental - Debt Service Funds
- Budgetary Comparison Schedules - Nonmajor Governmental - Debt Service Funds
- Combining Statements - Nonmajor Governmental - Capital Projects Funds
- Budgetary Comparison Schedules - Nonmajor Governmental - Capital Projects Funds
- Budgetary Comparison Schedules - Enterprise Funds
- Combining Statements - Nonmajor Proprietary Funds
- Budgetary Comparison Schedules - Nonmajor Proprietary Funds
- Combining Statements - Internal Service Funds
- Budgetary Comparison Schedules - Internal Service Funds
- Combining Statements - Pension Trust Funds
- Budgetary Comparison Schedule - Custodial Fund

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund, a major fund, accounts for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are legally restricted to expenditure for specified purposes.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for restricted revenues received from the State of Illinois for the maintenance, improvement and construction of streets and roads.

Community Development Block Grant Fund

The Community Development Block Grant Fund is used to account for the use of restricted grant monies earmarked for specific projects.

Development Contribution Fund

The Development Contribution Fund is used to account for the assigned and restricted financial resources received from fees imposed by the Village for development of Village improvements such as traffic signals, streetlights, utilities and sidewalks.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

General Obligation Bonds Series 2010A Fund

The General Obligation Bonds Series 2010A Fund is used to accumulate assigned monies for payment of 2010A Series, $13,735,000 General Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2021. These bonds were issued to make a payment to the Series 2002A bonds escrow agent for debt service savings. The 2002A bonds were issued to finance construction, repair and rehabilitation of fire stations, construction of emergency communication center, a program of overhead utility burial along major roadway corridors and remodeling of Public Works Department complex. Financing is being provided by revenues other than property taxes.

DEBT SERVICE FUNDS - Continued

General Obligation Bonds Series 2011 Fund

The General Obligation Bonds Series 2011 Fund is used to accumulate assigned monies for payment of 2011 Series, $9,990,000 General Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2024. These bonds were issued to make a payment to the Series 2004A bonds escrow agent for debt service savings. The 2004A bonds were issued to finance remodeling and reconstruction of three existing fire stations, the construction of a new fire station, addition to the Public Works Building and acquisition of a communication system back up. Financing is being provided by revenues other than property taxes.

General Obligation Bonds Series 2012 Fund

The General Obligation Bonds Series 2012 Fund is used to accumulate assigned monies for payment of 2012 Series, $13,025,000 General Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2024. These bonds were issued to make a payment to the Series 2005A bonds escrow agent for debt service savings. The 2005A bonds were issued to finance cost of acquiring land for a new fire station and street improvements. Financing is being provided by revenues other than property taxes.

General Obligation Bonds Series 2016A Fund

The General Obligation Bonds Series 2016A Fund is used to accumulate assigned monies for payment of 2016A Series, $35,740,000 General Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2031. These bonds were issued to pay costs of eligible redevelopment projects for the benefit of the North Schaumburg Tax Increment Financing Redevelopment Plan and Project Area of the Village.

General Obligation Bonds Series 2017 Fund

The General Obligation Bonds Series 2017 Fund is used to accumulate assigned monies for payment of 2017 Series, $6,945,000 General Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2027. These bonds were issued to finance capital improvements within the Village including road reconstruction on regionally beneficial streets identified and planned for in the Vital Streets Fund.

General Obligation Bonds Series 2020A Fund

The General Obligation Bonds Series 2020A Fund is used to accumulate assigned monies for payment of 2020A Series, $9,475,000 Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2030. These bonds were issued to finance capital improvements within the Village including road reconstruction on regionally beneficial streets identified and planned for in the Vital Streets Fund.

General Obligation Bonds Series 2020B Fund

The General Obligation Bonds Series 2020B Fund is used to accumulate assigned monies for payment of 2020B Series, $12,085,000 Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2038. These bonds were issued to pay costs of eligible redevelopment projects for the benefit of the North Schaumburg Tax Increment Financing Redevelopment Plan and Project Area of the Village.

DEBT SERVICE FUNDS - Continued

General Obligation Bonds Series 2022 Fund

The General Obligation Bonds Series 2022 Fund is used to accumulate assigned monies for payment of 2022 Series, $689,737 Obligation Bonds which are Serial Bonds due in annual installments until maturity in 2029.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital assets (other than those financed by business-type/proprietary funds).

North Schaumburg TIF Fund

The North Schaumburg TIF Fund is used to account for the financial resources to be used for redevelopment of the area on a comprehensive and planned development basis. Financing is provided by bond proceeds and incremental property taxes.

Experior TIF Fund

The Experior TIF Fund is used to account for the restricted, committed and assigned financial resources to be used for community development projects. Financing is provided by incremental property taxes.

390 West Gateway TIF Fund

The 390 West Gateway TIF Fund is used to account for the restricted, committed and assigned financial resources to be used for community development projects. Financing is provided by incremental property taxes.

Capital Improvements Fund

The Capital Improvements Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Financing is provided by allocated tax revenues, prior year excess reserves from the General Fund, and through unrestricted developer contributions.

Vital Streets Program Fund

The Vital Streets Program Fund is used to account for the financial resources to be used to fund major roadway projects. The program focuses on supporting the Village’s plan to improve roadways throughout the Village in the coming years. The new approach will utilize bond funding to pay for major road projects that are also eligible for significant Federal funding.

ENTERPRISE FUNDS

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Waterworks and Sewerage Fund

The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and businesses of the Village financed by user fees.

Schaumburg Hotel and Convention Center Fund

The Schaumburg Hotel and Convention Center Fund is used to account for the operating revenue and expenses of the village-owned hotel and convention center.

Schaumburg Regional Airport Fund

The Schaumburg Regional Airport Fund is used to account for the operating revenue and expenses of the Village of Schaumburg Regional Airport.

Schaumburg Baseball Stadium Fund

The Schaumburg Baseball Stadium Fund is used account for the operating revenue and expenses of the Schaumburg Baseball Stadium.

Commuter Parking Lot Fund

The Commuter Parking Lot Fund is used to account for the operating revenue and expenses of the commuter parking lot.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies other governmental unit, or to other governmental units, on a cost-reimbursement basis.

Vehicle Replacement Fund

The Vehicle Replacement Fund is used to account for costs of providing certain operating vehicles used by Village departments. Financing is provided by charges to other funds.

INTERNAL SERVICE FUNDS - Continued

Technology Replacement Fund

The Technology Replacement Fund is used to account for costs of providing certain equipment used by Village departments. Financing is provided by charges to other funds.

Building Replacement Fund

The Building Replacement Fund is used to account for costs of major repairs and improvements of certain buildings used by Village departments. Financing is provided by charges to other funds.

Risk Management Fund

The Risk Management Fund is used to account for the servicing and payment of claims for liability, property and casualty coverage, workers' compensation and medical benefits. Financing is provided by charges to the various Village funds.

PENSION TRUST FUNDS

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the police force at appropriate amounts and times in the future. The fund does not account for the administrative costs of the system, which are borne by the General Fund. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

Firefighters' Pension Fund

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the fire department at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

CUSTODIAL FUND

Special Service Areas Fund

The Special Service Areas Fund is used to account for special service areas number twelve and thirteen which were created to fund watermain improvements.

General Fund
Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Taxes					
Property Tax	$ 19,479,582	19,479,582	—	18,640,027	(839,555)
Home Rule Sales Tax	22,725,000	22,725,000	—	25,334,707	2,609,707
Food and Beverage Tax	5,987,467	5,987,467	—	6,472,198	484,731
Hotel and Motel Tax	4,047,486	4,047,486	—	4,126,434	78,948
Local Cannabis Tax	1,050,000	1,050,000	—	742,731	(307,269)
Road and Bridge Tax	572,063	572,063	—	547,847	(24,216)
Foreign Fire Insurance Tax	202,500	202,500	—	212,273	9,773
Auto Rental Tax	136,688	136,688	—	140,519	3,831
	54,200,786	54,200,786	—	56,216,736	2,015,950
Intergovernmental					
Sales Tax	39,390,000	39,390,000	—	43,709,053	4,319,053
Income Tax	12,656,250	12,656,250	—	13,682,673	1,026,423
Video Gaming Tax	278,438	278,438	—	293,803	15,365
Cannabis Tax	141,750	141,750	—	122,092	(19,658)
Replacement Tax	65,813	65,813	—	43,816	(21,997)
County Gas Tax	13,200	13,200	—	27,375	14,175
RTA Operating Assistance	370,947	370,947	—	206,556	(164,391)
Operating Grants	945,761	1,048,254	102,493	528,029	(520,225)
	53,862,159	53,964,652	102,493	58,613,397	4,648,745
Charges for Services					
Franchise Fees	1,085,281	1,085,281	—	802,096	(283,185)
Zoning Fees	125,000	125,000	—	152,921	27,921
Plan and Specification Fees	300	300	—	300	—
Electrical Inspection Fees	57,500	57,500	—	72,493	14,993
Elevator Inspection Fees	106,500	106,500	—	84,825	(21,675)
Weed/Nuissance Abatement	13,500	13,500	—	72,537	59,037
Occupancy Permit Fees	68,500	68,500	—	81,789	13,289
Ordinance Map and Code Fees	51	51	—	—	(51)
Nicor Franchise Fees	98,000	98,000	—	101,230	3,230
Street Signs	304	304	—	1,120	816
Waterworks and Sewerage Services	918,141	918,141	—	918,141	—
Security Alarm Fees	118,463	118,463	—	291,183	172,720
Ambulance Service Fees	7,100,000	7,100,000	—	8,159,800	1,059,800

General Fund
Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Charges for Services - Continued					
Police - Consultation Fees	$ 533,482	533,482	—	607,992	74,510
Police - Traffic and Miscellaneous Detail	250,000	250,000	—	172,563	(77,437)
Police - Accident Reports	19,238	19,238	—	15,086	(4,152)
Fire - Permit Fees	152,500	152,500	—	162,355	9,855
Fire - EMD Services and Miscellaneous Detail	10,125	10,125	—	39,803	29,678
Fire - 3rd Inspection Fees	—	—	—	32,325	32,325
Plumbing Fixtures Fees	23,200	23,200	—	23,036	(164)
Ticket Sales	480,000	480,000	—	437,589	(42,411)
Building Rentals	135,000	135,000	—	181,519	46,519
Building Labor	125,000	125,000	—	132,105	7,105
Building Commissions	—	—	—	630	630
PCA Miscellaneous Fees	9,000	9,000	—	9,275	275
Other Penalty Fees	1,013	1,013	—	250	(763)
Mass Transit Fares	70,000	70,000	—	65,650	(4,350)
	11,500,098	11,500,098	—	12,618,613	1,118,515
Licenses and Permits					
Licenses - Liquor	596,762	596,762	—	593,235	(3,527)
Licenses - Business	860,000	860,000	—	883,665	23,665
Licenses - Vending Machines	22,500	22,500	—	17,525	(4,975)
Licenses - Rental License	394,875	394,875	—	453,539	58,664
Licenses - Entertainment	5,000	5,000	—	6,250	1,250
Licenses - Video Gaming	80,250	80,250	—	73,000	(7,250)
Licenses - Other	3,600	3,600	—	16,146	12,546
Permits - New Residential Buildings	349,485	349,485	—	284,325	(65,160)
Permits - Residential Buildings	250,000	250,000	—	249,702	(298)
Permits - New Nonresidential Buildings	431,385	431,385	—	284,757	(146,628)
Permits - Commercial Buildings	725,000	725,000	—	1,009,553	284,553
Permits - Fences	9,800	9,800	—	9,510	(290)
Permits - Land Development	140,000	140,000	—	208,717	68,717
Permits - Signs	122,500	122,500	—	121,532	(968)
Permits - Special Events	5,500	5,500	—	4,763	(737)
Permits - Utility	30,375	30,375	—	9,800	(20,575)
Permits - Overweight Truck	14,560	14,560	—	28,850	14,290
Permits - Cell Antenna	650	650	—	6,872	6,222
	4,042,242	4,042,242	—	4,261,741	219,499

General Fund
Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Fines and Forfeitures					
County Police Fines	$ 202,500	202,500	—	171,967	(30,533)
Village Police Fines	817,000	817,000	—	822,142	5,142
Village Other Fines	87,000	87,000	—	142,887	55,887
Tow Fines	607,500	607,500	—	529,000	(78,500)
Police - SOR Fees	1,620	1,620	—	1,850	230
	1,715,620	1,715,620	—	1,667,846	(47,774)
Investment Income	2,803,950	2,803,950	—	3,017,726	213,776
Miscellaneous					
Public Parking Area	32,258	32,258	—	103,143	70,885
Septemberfest	397,500	376,235	(21,265)	376,235	—
Foundation Gifts	55,000	55,000	—	66,425	11,425
Arts and Crafts	65,000	74,028	9,028	74,028	—
Donations	39,488	39,488	—	106,568	67,080
Leases	82,900	82,900	—	185,978	103,078
Local Debt Recovery Program	125,000	125,000	—	109,589	(15,411)
Other	254,088	254,088	—	834,006	579,918
	1,051,234	1,038,997	(12,237)	1,855,972	816,975
Total Revenues	129,176,089	129,266,345	90,256	138,252,031	8,985,686

General Fund
Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government					
President and Board	$ 396,585	396,585	—	365,964	(30,621)
Boards and Commissions	327,016	376,266	49,250	312,255	(64,011)
Manager's Office	2,967,846	2,967,845	(1)	2,730,733	(237,112)
Finance	4,212,676	4,212,676	—	5,684,663	1,471,987
Information Technology	4,808,516	4,808,516	—	4,610,673	(197,843)
Human Resources	1,978,676	1,978,677	1	1,917,245	(61,432)
Community Development	4,487,648	4,833,256	345,608	4,758,102	(75,154)
Economic Development	1,082,730	1,080,051	(2,679)	1,046,076	(33,975)
Transportation	2,427,352	2,427,351	(1)	2,409,607	(17,744)
Refuse Disposal	5,169,149	5,209,911	40,762	5,111,851	(98,060)
	27,858,194	28,291,134	432,940	28,947,169	656,035
Public Safety					
Police	35,040,783	35,043,572	2,789	34,842,771	(200,801)
Fire	30,575,566	30,571,963	(3,603)	30,503,763	(68,200)
	65,616,349	65,615,535	(814)	65,346,534	(269,001)
Highways and Streets					
Engineering and Public Works	15,167,673	15,399,379	231,706	15,162,556	(236,823)
Transportation	726,212	726,724	512	677,731	(48,993)
Olde Schaumburg Historical District	175,350	191,226	15,876	147,258	(43,968)
	16,069,235	16,317,329	248,094	15,987,545	(329,784)
Health and Welfare	3,102,052	3,154,622	52,570	3,087,352	(67,270)
Culture and Recreation					
Cultural Services	3,018,690	2,998,464	(20,226)	2,930,482	(67,982)
Capital Outlay	1,968,438	2,088,414	119,976	1,796,465	(291,949)
Total Expenditures	117,632,958	118,465,498	832,540	118,095,547	(369,951)

General Fund
Schedule of Detailed Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government					
President and Board - Mayor's Office					
Salaries and Wages	$ 222,595	226,818	4,223	218,441	(8,377)
Employee Benefits	41,849	42,600	751	41,593	(1,007)
Supplies	16,744	16,744	—	17,945	1,201
Services and Charges	82,548	82,548	—	70,038	(12,510)
Other	4,974	—	(4,974)	—	—
	368,710	368,710	—	348,017	(20,693)
President and Board - Clerk's Office					
Salaries and Wages	17,183	17,183	—	13,611	(3,572)
Employee Benefits	1,316	1,316	—	1,041	(275)
Supplies	425	425	—	499	74
Services and Charges	8,951	8,951	—	2,796	(6,155)
	27,875	27,875	—	17,947	(9,928)
Boards and Commissions - Plan Commission					
Salaries and Wages	8,208	8,208	—	8,275	67
Employee Benefits	608	608	—	633	25
Services and Charges	1,464	1,464	—	1,326	(138)
	10,280	10,280	—	10,234	(46)
Boards and Commissions - Zoning Board					
Salaries and Wages	13,875	13,875	—	12,225	(1,650)
Employee Benefits	1,027	1,027	—	935	(92)
Services and Charges	11,910	11,910	—	8,826	(3,084)
	26,812	26,812	—	21,986	(4,826)
Boards and Commissions - Blood Program Committee					
Salaries and Wages	3,550	3,550	—	3,550	—
Employee Benefits	263	263	—	271	8
Supplies	735	735	—	525	(210)
	4,548	4,548	—	4,346	(202)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government - Continued					
Boards and Commissions - Fire and Police Commission					
Salaries and Wages	$ 50,862	50,862	—	45,302	(5,560)
Employee Benefits	374	374	—	3,466	3,092
Supplies	100	100	—	228	128
Services and Charges	141,080	190,330	49,250	143,965	(46,365)
	192,416	241,666	49,250	192,961	(48,705)
Boards and Commissions - Board and Health					
Salaries and Wages	2,600	2,600	—	2,950	350
Employee Benefits	192	192	—	226	34
	2,792	2,792	—	3,176	384
Boards and Commissions - Environmental Committee					
Salaries and Wages	4,700	4,700	—	4,325	(375)
Employee Benefits	347	347	—	331	(16)
Supplies	400	400	—	103	(297)
	5,447	5,447	—	4,759	(688)
Boards and Commissions - Business Devel Commission					
Supplies	22,500	22,500	—	22,481	(19)
Boards and Commissions - Electrical Commission					
Salaries and Wages	3,000	3,000	—	2,625	(375)
Employee Benefits	222	222	—	201	(21)
	3,222	3,222	—	2,826	(396)
Boards and Commissions - Committee on Aging					
Salaries and Wages	6,000	6,000	—	5,200	(800)
Employee Benefits	444	444	—	397	(47)
Supplies	2,950	2,950	—	2,737	(213)
	9,394	9,394	—	8,334	(1,060)
Boards and Commissions - Bikeways Advisory Committee					
Salaries and Wages	5,000	5,000	—	3,450	(1,550)
Employee Benefits	370	370	—	264	(106)
Services and Charges	85	85	—	85	—
	5,455	5,455	—	3,799	(1,656)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

		Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government - Continued						
Boards and Commissions - Peer Jury						
Salaries and Wages	$	2,000	2,000	—	1,675	(325)
Employee Benefits		148	148	—	128	(20)
Supplies		450	450	—	270	(180)
		2,598	2,598	—	2,073	(525)
Boards and Commissions - Cultural Commission						
Salaries and Wages		6,500	6,500	—	5,725	(775)
Employee Benefits		481	481	—	438	(43)
		6,981	6,981	—	6,163	(818)
Boards and Commissions - Sister Cities Commission						
Salaries and Wages		5,500	5,500	—	3,975	(1,525)
Employee Benefits		407	407	—	304	(103)
Supplies		5,550	5,550	—	2,134	(3,416)
Services and Charges		560	560	—	505	(55)
		12,017	12,017	—	6,918	(5,099)
Boards and Commissions - Septemberfest Committee						
Salaries and Wages		21,000	21,000	—	20,621	(379)
Employee Benefits		1,554	1,554	—	1,578	24
		22,554	22,554	—	22,199	(355)
Manager's Office - Management						
Salaries and Wages		770,511	826,598	56,087	922,379	95,781
Employee Benefits		249,389	259,372	9,983	274,321	14,949
Supplies		4,914	4,914	—	4,611	(303)
Services and Charges		344,466	344,466	—	271,071	(73,395)
Other		201,070	135,000	(66,070)	23,742	(111,258)
		1,570,350	1,570,350	—	1,496,124	(74,226)
Manager's Office - Legal Services						
Supplies		150	150	—	—	(150)
Services and Charges		481,000	481,000	—	590,300	109,300
		481,150	481,150	—	590,300	109,150

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government - Continued					
Manager's Office - Communications and Outreach					
Salaries and Wages	$ 390,620	415,228	24,608	352,346	(62,882)
Employee Benefits	118,063	122,442	4,379	110,976	(11,466)
Supplies	88,650	88,650	—	78,800	(9,850)
Services and Charges	290,025	290,025	—	102,187	(187,838)
Other	28,988	—	(28,988)	—	—
	916,346	916,345	(1)	644,309	(272,036)
Finance - Financial Management					
Salaries and Wages	365,301	389,391	24,090	401,978	12,587
Employee Benefits	120,629	124,916	4,287	125,578	662
Supplies	3,850	3,850	—	3,641	(209)
Services and Charges	95,498	95,498	—	88,428	(7,070)
Other	104,713	—	(104,713)	—	—
	689,991	613,655	(76,336)	619,625	5,970
Finance - Financial Reporting					
Salaries and Wages	385,874	422,122	36,248	419,439	(2,683)
Employee Benefits	118,366	122,891	4,525	123,567	676
Supplies	2,150	2,150	—	2,377	227
Services and Charges	44,556	44,556	—	46,588	2,032
Other	2,000,000	2,000,000	—	3,441,381	1,441,381
	2,550,946	2,591,719	40,773	4,033,352	1,441,633
Finance - Procurement					
Salaries and Wages	277,617	295,742	18,125	296,387	645
Employee Benefits	89,615	92,842	3,227	92,474	(368)
Supplies	6,200	6,200	—	5,692	(508)
Services and Charges	17,900	17,900	—	16,719	(1,181)
	391,332	412,684	21,352	411,272	(1,412)
Finance - Revenue Management					
Salaries and Wages	177,074	185,048	7,974	190,501	5,453
Employee Benefits	66,372	68,446	2,074	68,736	290
Supplies	1,475	1,475	—	1,046	(429)
Services and Charges	117,509	117,509	—	124,247	6,738
	362,430	372,478	10,048	384,530	12,052

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government - Continued					
Finance - Licensing					
Salaries and Wages	$ 148,771	151,226	2,455	162,141	10,915
Employee Benefits	60,489	62,197	1,708	63,045	848
Supplies	8,710	8,710	—	10,691	1,981
Services and Charges	7	7	—	7	—
	217,977	222,140	4,163	235,884	13,744
Information Technology - Support Services					
Salaries and Wages	580,282	572,547	(7,735)	580,113	7,566
Employee Benefits	157,900	163,465	5,565	159,295	(4,170)
Supplies	1,634	1,634	—	555	(1,079)
Services and Charges	1,192,820	1,231,820	39,000	1,234,865	3,045
Other	133,201	—	(133,201)	—	—
	2,065,837	1,969,466	(96,371)	1,974,828	5,362
Information Technology - Application Acquisition and Development					
Salaries and Wages	622,908	656,403	33,495	637,457	(18,946)
Employee Benefits	179,287	185,249	5,962	181,214	(4,035)
Services and Charges	20,244	20,244	—	20,381	137
	822,439	861,896	39,457	839,052	(22,844)
Information Technology - Maintenance					
Salaries and Wages	497,235	523,918	26,683	524,305	387
Employee Benefits	163,069	167,819	4,750	167,079	(740)
Supplies	34,400	34,400	—	26,875	(7,525)
Services and Charges	763,999	763,999	—	681,425	(82,574)
	1,458,703	1,490,136	31,433	1,399,684	(90,452)
Information Technology - Customer Service Center					
Salaries and Wages	402,937	424,568	21,631	344,113	(80,455)
Employee Benefits	55,735	59,585	3,850	51,890	(7,695)
Services and Charges	2,865	2,865	—	1,106	(1,759)
	461,537	487,018	25,481	397,109	(89,909)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government - Continued					
Human Resources - Administration					
Salaries and Wages	$ 327,093	341,481	14,388	342,191	710
Employee Benefits	96,959	99,520	2,561	98,815	(705)
Supplies	3,900	3,900	—	4,064	164
Services and Charges	40,653	40,653	—	53,744	13,091
Other	48,147	—	(48,147)	—	—
	516,752	485,554	(31,198)	498,814	13,260
Human Resources - Benefits and Compensation					
Salaries and Wages	129,506	135,203	5,697	169,283	34,080
Employee Benefits	41,247	42,261	1,014	44,147	1,886
Services and Charges	1,202	1,202	—	357	(845)
	171,955	178,666	6,711	213,787	35,121
Human Resources - Organizational Development					
Salaries and Wages	229,785	239,893	10,108	226,023	(13,870)
Employee Benefits	70,301	72,100	1,799	69,796	(2,304)
Supplies	5,975	5,975	—	5,511	(464)
Services and Charges	474,159	474,159	—	374,688	(99,471)
	780,220	792,127	11,907	676,018	(116,109)
Human Resources - Risk Management/Safety					
Salaries and Wages	75,412	78,729	3,317	105,888	27,159
Employee Benefits	22,809	23,400	591	24,890	1,490
Services and Charges	22,374	22,374	—	8,508	(13,866)
	120,595	124,503	3,908	139,286	14,783
Human Resources - Employee Relations					
Salaries and Wages	42,079	43,930	1,851	43,015	(915)
Employee Benefits	11,470	11,800	330	11,487	(313)
Services and Charges	79,712	79,712	—	76,164	(3,548)
	133,261	135,442	2,181	130,666	(4,776)
Human Resources - Recruitment and Compensation					
Salaries and Wages	125,291	130,802	5,511	131,172	370
Employee Benefits	40,438	41,419	981	41,452	33
Supplies	500	500	—	—	(500)
Services and Charges	89,664	89,664	—	86,050	(3,614)
	255,893	262,385	6,492	258,674	(3,711)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government - Continued					
Community Development - Management and Administration					
Salaries and Wages	$ 435,468	456,660	21,192	491,195	34,535
Employee Benefits	131,609	135,381	3,772	138,826	3,445
Supplies	2,703	2,703	—	4,243	1,540
Services and Charges	131,876	183,241	51,365	168,676	(14,565)
Other	179,595	—	(179,595)	—	—
	881,251	777,985	(103,266)	802,940	24,955
Community Development - Permit Services					
Salaries and Wages	1,239,537	1,298,843	59,306	1,273,610	(25,233)
Employee Benefits	461,240	471,796	10,556	453,874	(17,922)
Supplies	6,290	6,290	—	4,476	(1,814)
Services and Charges	1,109,904	1,403,282	293,378	1,352,060	(51,222)
	2,816,971	3,180,211	363,240	3,084,020	(96,191)
Community Development - Planning					
Salaries and Wages	556,308	583,385	27,077	586,809	3,424
Employee Benefits	195,451	200,270	4,819	198,406	(1,864)
Supplies	1,800	2,800	1,000	1,422	(1,378)
Services and Charges	35,867	88,605	52,738	84,505	(4,100)
	789,426	875,060	85,634	871,142	(3,918)
Economic Development - Administration					
Salaries and Wages	418,670	448,591	29,921	412,767	(35,824)
Employee Benefits	138,631	143,956	5,325	135,857	(8,099)
Supplies	1,905	3,105	1,200	3,093	(12)
Services and Charges	488,278	484,399	(3,879)	494,359	9,960
Other	35,246	—	(35,246)	—	—
	1,082,730	1,080,051	(2,679)	1,046,076	(33,975)
Transportation - Administration					
Other	10,982	—	(10,982)	—	—
Transportation - DART					
Salaries and Wages	96,195	105,517	9,322	102,299	(3,218)
Employee Benefits	23,915	25,574	1,659	24,642	(932)
Supplies	88,125	88,125	—	83,452	(4,673)
Services and Charges	1,820,464	1,820,464	—	1,805,112	(15,352)
	2,028,699	2,039,680	10,981	2,015,505	(24,175)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
General Government - Continued					
Transportation - Taxi Subsidy Program					
Employee Benefits	$ 1,697	1,697	—	1,697	—
Supplies	45	45	—	43	(2)
Services and Charges	2,000	2,000	—	641	(1,359)
	3,742	3,742	—	2,381	(1,361)
Transportation - Woodfield Trolley					
Employee Benefits	5,094	5,094	—	5,094	—
Supplies	10	10	—	6	(4)
Services and Charges	378,825	378,825	—	386,621	7,796
	383,929	383,929	—	391,721	7,792
Refuse Disposal					
Services and Charges	5,169,149	5,209,911	40,762	5,111,851	(98,060)
Total General Government	27,858,194	28,291,134	432,940	28,947,169	656,035
Public Safety					
Police - Support Services					
Salaries and Wages	1,472,282	1,488,378	16,096	1,374,052	(114,326)
Employee Benefits	867,371	870,235	2,864	1,091,593	221,358
Supplies	227,492	226,992	(500)	192,803	(34,189)
Services and Charges	2,093,080	2,078,013	(15,067)	2,030,218	(47,795)
Other	238,804	—	(238,804)	—	—
	4,899,029	4,663,618	(235,411)	4,688,666	25,048
Police - Patrol Services					
Salaries and Wages	10,714,553	10,817,555	103,002	10,880,323	62,768
Employee Benefits	7,179,889	7,198,223	18,334	7,201,981	3,758
Supplies	69,735	67,522	(2,213)	59,300	(8,222)
Services and Charges	533,246	539,246	6,000	517,638	(21,608)
Other	—	—	—	2,619	2,619
	18,497,423	18,622,546	125,123	18,661,861	39,315

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Public Safety - Continued					
Police - Traffic Services					
Salaries and Wages	$ 3,586,265	3,624,457	38,192	3,184,119	(440,338)
Employee Benefits	1,610,553	1,617,350	6,797	1,608,017	(9,333)
Supplies	7,796	7,796	—	9,741	1,945
Services and Charges	273,654	283,592	9,938	273,178	(10,414)
Other	100	100	—	1,495	1,395
	5,478,368	5,533,295	54,927	5,076,550	(456,745)
Police - Investigative Services					
Salaries and Wages	3,192,397	3,225,116	32,719	3,605,592	380,476
Employee Benefits	1,968,575	1,974,399	5,824	1,961,092	(13,307)
Supplies	28,856	28,856	—	26,294	(2,562)
Services and Charges	167,918	169,813	1,895	164,461	(5,352)
Other	—	—	—	1,176	1,176
	5,357,746	5,398,184	40,438	5,758,615	360,431
Police - Crime Prevention Services					
Salaries and Wages	591,019	607,567	16,548	461,739	(145,828)
Employee Benefits	121,049	122,213	1,164	116,777	(5,436)
Supplies	23,136	23,136	—	17,854	(5,282)
Services and Charges	73,013	73,013	—	60,709	(12,304)
	808,217	825,929	17,712	657,079	(168,850)
Fire - Support Services					
Salaries and Wages	654,310	659,645	5,335	724,725	65,080
Employee Benefits	551,229	557,571	6,342	798,816	241,245
Supplies	167,961	162,316	(5,645)	171,788	9,472
Services and Charges	934,335	934,335	—	979,033	44,698
Other	150,698	—	(150,698)	—	—
	2,458,533	2,313,867	(144,666)	2,674,362	360,495
Fire - Special Operations					
Salaries and Wages	55,000	75,000	20,000	96,310	21,310
Employee Benefits	60,798	60,798	—	58,063	(2,735)
Supplies	23,510	27,155	3,645	25,162	(1,993)
Services and Charges	34,100	34,100	—	32,548	(1,552)
	173,408	197,053	23,645	212,083	15,030

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Public Safety - Continued					
Fire - Fire Suppression					
Salaries and Wages	$ 9,983,930	10,012,757	28,827	9,650,680	(362,077)
Employee Benefits	6,572,630	6,580,379	7,749	6,562,248	(18,131)
Supplies	121,119	114,881	(6,238)	115,578	697
Services and Charges	2,025,361	2,024,929	(432)	2,018,319	(6,610)
	18,703,040	18,732,946	29,906	18,346,825	(386,121)
Fire - Emergency Medical Services					
Salaries and Wages	5,133,415	5,174,441	41,026	5,171,693	(2,748)
Employee Benefits	2,697,824	2,705,125	7,301	2,696,928	(8,197)
Supplies	74,747	74,747	—	60,125	(14,622)
Services and Charges	250,975	250,975	—	252,243	1,268
	8,156,961	8,205,288	48,327	8,180,989	(24,299)
Public Safety - Continued					
Fire - Emergency Management Agency					
Salaries and Wages	116,246	117,193	947	121,944	4,751
Employee Benefits	35,936	36,104	168	36,780	676
Supplies	500	500	—	498	(2)
Services and Charges	48,120	48,120	—	48,132	12
	200,802	201,917	1,115	207,354	5,437
Fire - Community Risk Reduction					
Salaries and Wages	407,087	435,055	27,968	399,507	(35,548)
Employee Benefits	85,496	86,024	528	80,290	(5,734)
Supplies	21,109	25,709	4,600	24,500	(1,209)
Services and Charges	25,292	25,292	—	27,419	2,127
	538,984	572,080	33,096	531,716	(40,364)
Fire - Logistical Support					
Salaries and Wages	93,098	93,866	768	96,252	2,386
Employee Benefits	31,962	32,098	136	32,358	260
Supplies	11,150	15,220	4,070	14,890	(330)
Services and Charges	207,628	207,628	—	206,934	(694)
	343,838	348,812	4,974	350,434	1,622
Total Public Safety	65,616,349	65,615,535	(814)	65,346,534	(269,001)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Highways and Streets					
Engineering and Public Works - Administration					
Salaries and Wages	$ 627,074	644,672	17,598	694,286	49,614
Employee Benefits	218,477	221,609	3,132	218,610	(2,999)
Supplies	13,792	13,792	—	12,693	(1,099)
Services and Charges	518,665	518,665	—	537,472	18,807
Other	150,657	—	(150,657)	—	—
	1,528,665	1,398,738	(129,927)	1,463,061	64,323
Engineering and Public Works - Building Maintenance					
Salaries and Wages	669,444	685,264	15,820	664,944	(20,320)
Employee Benefits	209,668	212,483	2,815	213,470	987
Supplies	71,150	71,150	—	81,566	10,416
Services and Charges	975,079	1,062,445	87,366	1,125,314	62,869
	1,925,341	2,031,342	106,001	2,085,294	53,952
Engineering and Public Works - Engineering Services					
Salaries and Wages	612,056	623,183	11,127	605,910	(17,273)
Employee Benefits	204,114	206,095	1,981	204,381	(1,714)
Supplies	5,505	5,505	—	1,603	(3,902)
Services and Charges	453,987	453,987	—	416,828	(37,159)
	1,275,662	1,288,770	13,108	1,228,722	(60,048)
Engineering and Public Works - Landscape Services					
Salaries and Wages	837,714	860,134	22,420	810,907	(49,227)
Employee Benefits	257,697	261,687	3,990	263,129	1,442
Supplies	321,085	330,880	9,795	333,059	2,179
Services and Charges	1,451,285	1,525,580	74,295	1,497,095	(28,485)
	2,867,781	2,978,281	110,500	2,904,190	(74,091)
Engineering and Public Works - Street Maintenance					
Salaries and Wages	1,832,006	1,867,982	35,976	1,899,607	31,625
Employee Benefits	467,212	473,617	6,405	510,643	37,026
Supplies	411,425	409,826	(1,599)	405,936	(3,890)
Services and Charges	1,144,452	1,154,922	10,470	1,099,991	(54,931)
	3,855,095	3,906,347	51,252	3,916,177	9,830

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Highways and Streets - Continued					
Engineering and Public Works - After Hours Customer Service					
Salaries and Wages	$ 222,944	227,970	5,026	248,167	20,197
Employee Benefits	67,807	68,702	895	71,375	2,673
Supplies	83,600	83,600	—	81,266	(2,334)
Services and Charges	363,275	354,675	(8,600)	328,476	(26,199)
	737,626	734,947	(2,679)	729,284	(5,663)
Engineering and Public Works - Fleet Operations					
Salaries and Wages	855,360	875,286	19,926	831,020	(44,266)
Employee Benefits	246,267	249,813	3,546	251,088	1,275
Supplies	1,396,285	1,396,285	—	1,217,633	(178,652)
Services and Charges	479,591	539,570	59,979	536,087	(3,483)
	2,977,503	3,060,954	83,451	2,835,828	(225,126)
Transportation - Administration					
Salaries and Wages	200,109	216,480	16,371	184,052	(32,428)
Employee Benefits	57,300	60,215	2,915	63,054	2,839
Supplies	575	575	—	554	(21)
Services and Charges	62,061	62,061	—	68,927	6,866
Other	40,353	—	(40,353)	—	—
	360,398	339,331	(21,067)	316,587	(22,744)
Transportation - Bikeways					
Salaries and Wages	148,661	160,825	12,164	164,536	3,711
Employee Benefits	41,806	43,971	2,165	44,253	282
Supplies	2,135	2,135	—	2,178	43
Services and Charges	3,241	3,751	510	2,658	(1,093)
	195,843	210,682	14,839	213,625	2,943
Transportation - Traffic					
Salaries and Wages	69,903	75,624	5,721	59,758	(15,866)
Employee Benefits	7,641	8,660	1,019	16,929	8,269
Supplies	410	410	—	428	18
Services and Charges	92,017	92,017	—	70,404	(21,613)
	169,971	176,711	6,740	147,519	(29,192)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Highways and Streets - Continued					
Olde Schaumburg Historical District					
Supplies	$ 23,650	23,650	—	20,568	(3,082)
Services and Charges	151,700	167,576	15,876	126,690	(40,886)
	175,350	191,226	15,876	147,258	(43,968)
Total Highways and Streets	16,069,235	16,317,329	248,094	15,987,545	(329,784)
Health and Welfare					
Human Services					
Salaries and Wages	552,226	539,075	(13,151)	472,936	(66,139)
Employee Benefits	151,315	152,412	1,097	139,923	(12,489)
Supplies	10,724	10,724	—	4,131	(6,593)
Services and Charges	274,762	274,762	—	287,649	12,887
Other	29,260	29,260	—	67,338	38,078
	1,018,287	1,006,233	(12,054)	971,977	(34,256)
Nursing and Senior Services					
Salaries and Wages	373,264	376,321	3,057	375,329	(992)
Employee Benefits	139,688	140,232	544	137,554	(2,678)
Supplies	19,379	19,379	—	19,343	(36)
Services and Charges	131,638	131,638	—	128,483	(3,155)
Other	12,000	12,000	—	13,917	1,917
	675,969	679,570	3,601	674,626	(4,944)
Inspection Services					
Salaries and Wages	939,623	984,507	44,884	994,317	9,810
Employee Benefits	294,727	302,716	7,989	298,237	(4,479)
Supplies	9,863	9,863	—	9,202	(661)
Services and Charges	163,583	171,733	8,150	138,993	(32,740)
	1,407,796	1,468,819	61,023	1,440,749	(28,070)
Total Health and Welfare	3,102,052	3,154,622	52,570	3,087,352	(67,270)

General Fund
Schedule of Detailed Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

		Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Culture and Recreation						
Cultural Services - Operations and Administration						
Salaries and Wages	$	501,802	525,615	23,813	539,672	14,057
Employee Benefits		148,298	152,536	4,238	154,083	1,547
Supplies		15,846	15,846	—	14,785	(1,061)
Services and Charges		374,056	374,056	—	325,074	(48,982)
Other		58,052	—	(58,052)	—	—
		1,098,054	1,068,053	(30,001)	1,033,614	(34,439)
Culture and Recreation - Continued						
Cultural Services - Special Events						
Salaries and Wages		367,730	377,119	9,389	382,229	5,110
Employee Benefits		69,334	71,005	1,671	67,761	(3,244)
Supplies		35,750	35,750	—	23,934	(11,816)
Services and Charges		482,755	460,532	(22,223)	450,518	(10,014)
		955,569	944,406	(11,163)	924,442	(19,964)
Cultural Services - Prairie Center Programming						
Salaries and Wages		328,257	344,334	16,077	370,256	25,922
Employee Benefits		90,792	93,653	2,861	96,122	2,469
Supplies		37,175	39,175	2,000	28,594	(10,581)
Services and Charges		508,843	508,843	—	477,454	(31,389)
		965,067	986,005	20,938	972,426	(13,579)
Total Culture and Recreation		3,018,690	2,998,464	(20,226)	2,930,482	(67,982)
Capital Outlay						
Public Improvements		550,000	624,046	74,046	617,481	(6,565)
Building Improvements		159,581	175,573	15,992	156,494	(19,079)
Operating Equipment		260,028	257,028	(3,000)	253,608	(3,420)
Vehicular Equipment		86,853	110,853	24,000	83,553	(27,300)
Office Furniture and Equipment		16,000	16,000	—	14,011	(1,989)
Other Improvements		895,976	904,914	8,938	671,318	(233,596)
		1,968,438	2,088,414	119,976	1,796,465	(291,949)
Total Expenditures		117,632,958	118,465,498	832,540	118,095,547	(369,951)

North Schaumburg TIF - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Property Tax	$ 22,083,996	22,083,996	—	21,729,007	(354,989)
Intergovernmental					
Capital Grants	325,000	175,000	(150,000)	—	(175,000)
Investment Income	234,412	766,062	531,650	1,188,354	422,292
Miscellaneous	—	—	—	18,737	18,737
Total Revenues	22,643,408	23,025,058	381,650	22,936,098	(88,960)
Expenditures					
General Government					
Supplies	100	100	—	108	8
Services and Charges	32,691,515	35,266,515	2,575,000	28,408,074	(6,858,441)
Capital Outlay					
Public Improvements	11,883,760	(1,277,705)	(13,161,465)	1,928,703	3,206,408
Roadway Improvements	8,027,000	8,048,242	21,242	5,797,364	(2,250,878)
Debt Service					
Principal Retirement	—	—	—	1,863,000	1,863,000
Interest and Fiscal Charges	5,470,812	5,470,812	—	777,812	(4,693,000)
Total Expenditures	58,073,187	47,507,964	(10,565,223)	38,775,061	(8,732,903)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(35,429,779)	(24,482,906)	10,946,873	(15,838,963)	8,643,943
Other Financing Sources (Uses)					
Transfers In	51,000,000	51,000,000	—	—	(51,000,000)
Transfers Out	(4,059,056)	(4,059,056)	—	(4,058,056)	1,000
	46,940,944	46,940,944	—	(4,058,056)	(50,999,000)
Net Change in Fund Balance	11,511,165	22,458,038	10,946,873	(19,897,019)	(42,355,057)
Fund Balance - Beginning				32,266,902	
Fund Balance - Ending				12,369,883	

VILLAGE OF SCHAUMBURG, ILLINOIS

Nonmajor Governmental
Combining Balance Sheet
April 30, 2025

	Special Revenue	Debt Service	Capital Projects	Totals
ASSETS				
Cash and Investments	$ 14,910,293	4,265,598	37,418,295	56,594,186
Receivables - Net of Allowances				
Taxes	284,531	598,334	1,102,879	1,985,744
Accounts	111,145	—	—	111,145
Loans	894,026	—	52,255	946,281
Other	180,986	—	—	180,986
Due from Other Governments	291,832	—	1,575,407	1,867,239
Due from Other Funds	73,281	131,359	3,530,111	3,734,751
Advances to Other Funds	—	—	1,875,000	1,875,000
Land Held for Resale	—	—	3,900,000	3,900,000
Total Assets	16,746,094	4,995,291	49,453,947	71,195,332
LIABILITIES				
Accounts Payable	167,347	—	7,988,259	8,155,606
Other Payables	—	—	6,132	6,132
Due to Other Funds	3,724	1,000	192,119	196,843
Advances from Other Funds	—	—	5,775,000	5,775,000
Unearned Revenue	894,026	—	—	894,026
Total Liabilities	1,065,097	1,000	13,961,510	15,027,607
FUND BALANCES				
Restricted	12,314,716	—	—	12,314,716
Assigned	3,366,281	4,995,291	36,222,013	44,583,585
Unassigned	—	(1,000)	(729,576)	(730,576)
Total Fund Balances	15,680,997	4,994,291	35,492,437	56,167,725
Total Liabilities and Fund Balances	16,746,094	4,995,291	49,453,947	71,195,332

Nonmajor Governmental
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2025

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues				
Taxes	$ —	2,416,441	8,535,201	10,951,642
Intergovernmental	4,280,738	311,483	7,225,949	11,818,170
Investment Income	662,728	146,634	1,431,387	2,240,749
Miscellaneous	463,349	—	6,463	469,812
Total Revenues	5,406,815	2,874,558	17,199,000	25,480,373
Expenditures				
General Government	171,029	6,274	1,304	178,607
Highways and Streets	1,219,315	—	—	1,219,315
Capital Outlay	371,754	—	16,900,528	17,272,282
Debt Service				
Principal Retirement	—	7,778,015	—	7,778,015
Interest and Fiscal Charges	—	1,293,561	—	1,293,561
Total Expenditures	1,762,098	9,077,850	16,901,832	27,741,780
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,644,717	(6,203,292)	297,168	(2,261,407)
Other Financing Sources (Uses)				
Transfers In	—	6,063,306	16,316,563	22,379,869
Transfers Out	—	—	(4,153,570)	(4,153,570)
	—	6,063,306	12,162,993	18,226,299
Net Change in Fund Balances	3,644,717	(139,986)	12,460,161	15,964,892
Fund Balances - Beginning	12,036,280	5,134,277	23,032,276	40,202,833
Fund Balances - Ending	15,680,997	4,994,291	35,492,437	56,167,725

Nonmajor Governmental - Special Revenue Funds
Combining Balance Sheet
April 30, 2025

	Motor Fuel Tax	Community Development Block Grant	Development Contribution	Totals
ASSETS				
Cash and Investments	$ 9,121,117	19,888	5,769,288	14,910,293
Receivables - Net of Allowances				
Taxes	284,531	—	—	284,531
Accounts	—	—	111,145	111,145
Loans	—	894,026	—	894,026
Other	—	—	180,986	180,986
Due from Other Governments	270,523	21,309	—	291,832
Due from Other Funds	—	—	73,281	73,281
Total Assets	9,676,171	935,223	6,134,700	16,746,094
LIABILITIES				
Accounts Payable	144,394	22,474	479	167,347
Due to Other Funds	—	3,724	—	3,724
Unearned Revenue	—	894,026	—	894,026
Total Liabilities	144,394	920,224	479	1,065,097
FUND BALANCES				
Restricted	9,531,777	14,999	2,767,940	12,314,716
Assigned	—	—	3,366,281	3,366,281
Total Fund Balances	9,531,777	14,999	6,134,221	15,680,997
Total Liabilities and Fund Balances	9,676,171	935,223	6,134,700	16,746,094

Nonmajor Governmental - Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2025

	Motor Fuel Tax	Community Development Block Grant	Development Contribution	Totals
Revenues				
Intergovernmental	$ 3,828,695	452,043	—	4,280,738
Investment Income	380,678	—	282,050	662,728
Miscellaneous	—	117,147	346,202	463,349
Total Revenues	4,209,373	569,190	628,252	5,406,815
Expenditures				
General Government	—	171,029	—	171,029
Highways and Streets	1,219,315	—	—	1,219,315
Capital Outlay	783	370,971	—	371,754
Total Expenditures	1,220,098	542,000	—	1,762,098
Net Change in Fund Balances	2,989,275	27,190	628,252	3,644,717
Fund Balances - Beginning	6,542,502	(12,191)	5,505,969	12,036,280
Fund Balances - Ending	9,531,777	14,999	6,134,221	15,680,997

Motor Fuel Tax - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Intergovernmental					
Motor Fuel Tax	$ 1,845,267	1,845,267	—	2,036,497	191,230
Rebuild Illinois	1,574,460	1,574,460	—	1,792,198	217,738
Investment Income	200,000	250,000	50,000	380,678	130,678
Total Revenues	3,619,727	3,669,727	50,000	4,209,373	539,646
Expenditures					
Highways and Streets					
Supplies	539,250	539,250	—	452,121	(87,129)
Services and Charges	1,017,807	1,075,279	57,472	767,194	(308,085)
Capital Outlay					
Public Improvements	—	—	—	783	783
Total Expenditures	1,557,057	1,614,529	57,472	1,220,098	(394,431)
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,062,670	2,055,198	(7,472)	2,989,275	934,077
Other Financing (Uses)					
Transfers Out	(1,899,560)	(1,899,560)	—	—	1,899,560
Net Change in Fund Balance	163,110	155,638	(7,472)	2,989,275	2,833,637
Fund Balance - Beginning				6,542,502	
Fund Balance - Ending				9,531,777	

Community Development Block Grant - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Intergovernmental					
Operating Grants	$ 599,395	599,395	—	452,043	(147,352)
Miscellaneous	—	—	—	117,147	117,147
Total Revenues	599,395	599,395	—	569,190	(30,205)
Expenditures					
General Government					
Salaries and Wages	38,062	38,062	—	22,882	(15,180)
Employee Benefits	5,386	5,386	—	8,905	3,519
Supplies	500	500	—	108	(392)
Services and Charges	263,001	263,001	—	139,134	(123,867)
Capital Outlay					
Sidewalk Improvements	175,000	154,874	(20,126)	154,874	—
Building Improvements	533,500	366,750	(166,750)	216,097	(150,653)
Total Expenditures	1,015,449	828,573	(186,876)	542,000	(286,573)
Net Change in Fund Balance	(416,054)	(229,178)	186,876	27,190	256,368
Fund Balance - Beginning				(12,191)	
Fund Balance - Ending				14,999	

Development Contribution - Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ 171,000	171,000	—	282,050	111,050
Miscellaneous	100,000	100,000	—	346,202	246,202
Total Revenues	271,000	271,000	—	628,252	357,252
Expenditures					
Capital Outlay					
Traffic Impact	22,300	22,300	—	—	(22,300)
Net Change in Fund Balance	248,700	248,700	—	628,252	379,552
Fund Balance - Beginning				5,505,969	
Fund Balance - Ending				6,134,221	

Nonmajor Governmental - Debt Service Funds
Combining Balance Sheet
April 30, 2025

	General Obligation Bonds Series 2010A	General Obligation Bonds Series 2011	General Obligation Bonds Series 2012	General Obligation Bonds Series 2016A	General Obligation Bonds Series 2017	General Obligation Bonds Series 2020A	General Obligation Bonds Series 2020B	General Obligation Bonds Series 2022	Totals
ASSETS									
Cash and Investments	$ —	865,145	1,770,892	2,000	—	—	—	1,627,561	4,265,598
Receivables - Net of Allowances									
Taxes	—	89,257	434,993	—	—	—	—	74,084	598,334
Due from Other Funds	—	130,358	—	—	1,000	—	1	—	131,359
Total Assets	—	1,084,760	2,205,885	2,000	1,000	—	1	1,701,645	4,995,291
LIABILITIES									
Due to Other Funds	—	—	—	—	—	1,000	—	—	1,000
FUND BALANCES									
Assigned	—	1,084,760	2,205,885	2,000	1,000	—	1	1,701,645	4,995,291
Unassigned	—	—	—	—	—	(1,000)	—	—	(1,000)
Total Fund Balances	—	1,084,760	2,205,885	2,000	1,000	(1,000)	1	1,701,645	4,994,291
Total Liabilities and Fund Balances	—	1,084,760	2,205,885	2,000	1,000	—	1	1,701,645	4,995,291

Nonmajor Governmental - Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2025

	General Obligation Bonds Series 2010A	General Obligation Bonds Series 2011	General Obligation Bonds Series 2012	General Obligation Bonds Series 2016A	General Obligation Bonds Series 2017	General Obligation Bonds Series 2020A	General Obligation Bonds Series 2020B	General Obligation Bonds Series 2022	Totals
Revenues									
Taxes	$ —	317,930	1,470,202	—	—	—	—	628,309	2,416,441
Intergovernmental	—	—	311,483	—	—	—	—	—	311,483
Investment Income	1,895	64,515	80,224	—	—	—	—	—	146,634
Total Revenues	1,895	382,445	1,861,909	—	—	—	—	628,309	2,874,558
Expenditures									
General Government	—	250	—	2,000	1,500	1,000	1,000	524	6,274
Debt Service									
Principal Retirement	—	1,115,000	1,430,000	2,625,000	805,000	790,000	660,000	353,015	7,778,015
Interest and Fiscal Charges	2,258	27,875	71,500	533,800	95,551	311,200	237,256	14,121	1,293,561
Total Expenditures	2,258	1,143,125	1,501,500	3,160,800	902,051	1,102,200	898,256	367,660	9,077,850
Excess (Deficiency) of Revenues Over (Under) Expenditures	(363)	(760,680)	360,409	(3,160,800)	(902,051)	(1,102,200)	(898,256)	260,649	(6,203,292)
Other Financing Sources									
Transfers In	—	—	—	3,159,800	903,050	1,102,200	898,256	—	6,063,306
Net Change in Fund Balances	(363)	(760,680)	360,409	(1,000)	999	—	—	260,649	(139,986)
Fund Balances - Beginning	363	1,845,440	1,845,476	3,000	1	(1,000)	1	1,440,996	5,134,277
Fund Balances - Ending	—	1,084,760	2,205,885	2,000	1,000	(1,000)	1	1,701,645	4,994,291

General Obligation Bonds Series 2010A - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Investment Income	$ 200	—	(200)	1,895	1,895
Expenditures					
Debt Service					
Interest and Fiscal Charges	—	—	—	2,258	2,258
Excess (Deficiency) of Revenues Over (Under) Expenditures	200	—	(200)	(363)	(363)
Other Financing Sources					
Transfers In	85,100	—	(85,100)	—	—
Net Change in Fund Balance	85,300	—	(85,300)	(363)	(363)
Fund Balance - Beginning				363	
Fund Balance - Ending				—	

General Obligation Bonds Series 2011 - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Food and Beverage Tax	$ 1,309,169	—	(1,309,169)	—	—
Telecommunications Tax	323,596	323,596	—	317,930	(5,666)
Investment Income	66,000	75,000	9,000	64,515	(10,485)
Total Revenues	1,698,765	398,596	(1,300,169)	382,445	(16,151)
Expenditures					
General Government					
Services and Charges	500	500	—	250	(250)
Debt Service					
Principal Retirement	1,115,000	1,115,000	—	1,115,000	—
Interest and Fiscal Charges	27,875	27,875	—	27,875	—
Total Expenditures	1,143,375	1,143,375	—	1,143,125	(250)
Net Change in Fund Balance	555,390	(744,779)	(1,300,169)	(760,680)	(15,901)
Fund Balance - Beginning				1,845,440	
Fund Balance - Ending				1,084,760	

General Obligation Bonds Series 2012 - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Telecommunications Tax	$ 1,496,404	1,496,404	—	1,470,202	(26,202)
Intergovernmental					
Use Tax	484,480	484,480	—	311,483	(172,997)
Investment Income	58,000	75,000	17,000	80,224	5,224
Total Revenues	2,038,884	2,055,884	17,000	1,861,909	(193,975)
Expenditures					
General Government					
Services and Charges	550	550	—	—	(550)
Debt Service					
Principal Retirement	1,430,000	1,430,000	—	1,430,000	—
Interest and Fiscal Charges	71,500	71,500	—	71,500	—
Total Expenditures	1,502,050	1,502,050	—	1,501,500	(550)
Net Change in Fund Balance	536,834	553,834	17,000	360,409	(193,425)
Fund Balance - Beginning				1,845,476	
Fund Balance - Ending				2,205,885	

General Obligation Bonds Series 2016A - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
None	$ —	—	—	—	—
Expenditures					
General Government					
Services and Charges	1,000	1,000	—	2,000	1,000
Debt Service					
Principal Retirement	2,625,000	2,625,000	—	2,625,000	—
Interest and Fiscal Charges	533,800	533,800	—	533,800	—
Total Expenditures	3,159,800	3,159,800	—	3,160,800	1,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,159,800)	(3,159,800)	—	(3,160,800)	(1,000)
Other Financing Sources					
Transfers In	3,159,800	3,159,800	—	3,159,800	—
Net Change in Fund Balance	—	—	—	(1,000)	(1,000)
Fund Balance - Beginning				3,000	
Fund Balance - Ending				2,000	

General Obligation Bonds Series 2017 - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
None	$ —	—	—	—	—
Expenditures					
General Government					
Services and Charges	1,000	1,000	—	1,500	500
Debt Service					
Principal Retirement	805,000	805,000	—	805,000	—
Interest and Fiscal Charges	95,550	95,550	—	95,551	1
Total Expenditures	901,550	901,550	—	902,051	501
Excess (Deficiency) of Revenues Over (Under) Expenditures	(901,550)	(901,550)	—	(902,051)	(501)
Other Financing Sources					
Transfers In	901,550	901,550	—	903,050	1,500
Net Change in Fund Balance	—	—	—	999	999
Fund Balance - Beginning				1	
Fund Balance - Ending				1,000	

General Obligation Bonds Series 2020A - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
None	$ —	—	—	—	—
Expenditures					
General Government					
Services and Charges	1,000	1,000	—	1,000	—
Debt Service					
Principal Retirement	790,000	790,000	—	790,000	—
Interest and Fiscal Charges	311,200	311,200	—	311,200	—
Total Expenditures	1,102,200	1,102,200	—	1,102,200	—
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,102,200)	(1,102,200)	—	(1,102,200)	—
Other Financing Sources					
Transfers In	1,102,200	1,102,200	—	1,102,200	—
Net Change in Fund Balance	—	—	—	—	—
Fund Balance - Beginning				(1,000)	
Fund Balance - Ending				(1,000)	

General Obligation Bonds Series 2020B - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
None	$ —	—	—	—	—
Expenditures					
General Government					
Services and Charges	1,000	1,000	—	1,000	—
Debt Service					
Principal Retirement	650,000	650,000	—	660,000	10,000
Interest and Fiscal Charges	250,256	250,256	—	237,256	(13,000)
Total Expenditures	901,256	901,256	—	898,256	(3,000)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(901,256)	(901,256)	—	(898,256)	3,000
Other Financing Sources					
Transfers In	901,256	901,256	—	898,256	(3,000)
Net Change in Fund Balance	—	—	—	—	—
Fund Balance - Beginning				1	
Fund Balance - Ending				1	

General Obligation Bonds Series 2022 - Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Hotel and Motel Tax	$ 620,884	620,884	—	628,309	7,425
Expenditures					
General Government					
Services and Charges	—	—	—	524	524
Debt Service					
Principal Retirement	353,015	353,015	—	353,015	—
Interest and Fiscal Charges	14,120	14,120	—	14,121	1
Total Expenditures	367,135	367,135	—	367,660	525
Net Change in Fund Balance	253,749	253,749	—	260,649	6,900
Fund Balance - Beginning				1,440,996	
Fund Balance - Ending				1,701,645	

Nonmajor Governmental - Capital Projects Funds
Combining Balance Sheet
April 30, 2025

	Experior TIF	390 West Gateway TIF	Capital Improvements	Vital Streets Program	Totals
ASSETS					
Cash and Investments	$ 1,145,424	—	14,602,485	21,670,386	37,418,295
Receivables - Net of Allowances					
Taxes	—	—	1,102,879	—	1,102,879
Loans	—	—	—	52,255	52,255
Due from Other Governments	—	—	235,597	1,339,810	1,575,407
Due from Other Funds	—	—	3,529,111	1,000	3,530,111
Advances to Other Funds	—	—	1,875,000	—	1,875,000
Land Held for Resale	—	3,900,000	—	—	3,900,000
Total Assets	1,145,424	3,900,000	21,345,072	23,063,451	49,453,947
LIABILITIES					
Accounts Payable	—	—	1,373,064	6,615,195	7,988,259
Other Payables	—	—	6,132	—	6,132
Due to Other Funds	—	—	191,119	1,000	192,119
Advances from Other Funds	1,875,000	3,900,000	—	—	5,775,000
Total Liabilities	1,875,000	3,900,000	1,570,315	6,616,195	13,961,510
FUND BALANCES					
Assigned	—	—	19,774,757	16,447,256	36,222,013
Unassigned	(729,576)	—	—	—	(729,576)
Total Fund Balances	(729,576)	—	19,774,757	16,447,256	35,492,437
Total Liabilities and Fund Balances	1,145,424	3,900,000	21,345,072	23,063,451	49,453,947

Nonmajor Governmental - Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2025

	Experior TIF	390 West Gateway TIF	Capital Improvements	Vital Streets Program	Totals
Revenues					
Taxes	$ —	—	8,535,201	—	8,535,201
Intergovernmental	272,649	—	5,745,992	1,207,308	7,225,949
Investment Income	—	—	525,026	906,361	1,431,387
Miscellaneous	—	—	6,463	—	6,463
Total Revenues	272,649	—	14,812,682	2,113,669	17,199,000
Expenditures					
General Government	1,120	—	—	184	1,304
Capital Outlay	272,649	—	11,851,544	4,776,335	16,900,528
Total Expenditures	273,769	—	11,851,544	4,776,519	16,901,832
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,120)	—	2,961,138	(2,662,850)	297,168
Other Financing Sources (Uses)					
Transfers In	—	—	5,338,054	10,978,509	16,316,563
Transfers Out	—	—	(2,148,320)	(2,005,250)	(4,153,570)
	—	—	3,189,734	8,973,259	12,162,993
Net Change in Fund Balances	(1,120)	—	6,150,872	6,310,409	12,460,161
Fund Balances - Beginning	(728,456)	—	13,623,885	10,136,847	23,032,276
Fund Balances - Ending	(729,576)	—	19,774,757	16,447,256	35,492,437

Experior TIF - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Intergovernmental					
Capital Grants	$ —	—	—	272,649	272,649
Expenditures					
General Government					
Services and Charges	10,000	10,000	—	1,120	(8,880)
Capital Outlay					
Roadway Improvements	—	—	—	272,649	272,649
Total Expenditures	10,000	10,000	—	273,769	263,769
Net Change in Fund Balance	(10,000)	(10,000)	—	(1,120)	8,880
Fund Balance - Beginning				(728,456)	
Fund Balance - Ending				(729,576)	

Capital Improvements - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Taxes					
Hotel and Motel Tax	$ 1,372,531	1,372,531	—	1,419,634	47,103
Food and Beverage Tax	1,674,096	1,674,096	—	1,811,440	137,344
Real Estate Transfer Tax	725,000	725,000	—	765,968	40,968
Local Motor Fuel Tax	812,000	812,000	—	793,297	(18,703)
Utility Tax - Electricity	—	—	—	3,744,862	3,744,862
Intergovernmental					
Use Tax	2,715,520	2,715,520	—	1,745,867	(969,653)
Operating Grants	—	—	—	3,467,375	3,467,375
Capital Grants	1,265,863	903,126	(362,737)	532,750	(370,376)
Investment Income	400,000	480,000	80,000	525,026	45,026
Miscellaneous	2,500	2,500	—	6,463	3,963
Total Revenues	8,967,510	8,684,773	(282,737)	14,812,682	6,127,909
Expenditures					
Capital Outlay					
Bikeways Improvements	2,258,284	1,571,767	(686,517)	774,515	(797,252)
Public Improvements	537,750	495,591	(42,159)	673,910	178,319
Roadway Improvements	8,685,000	10,369,227	1,684,227	9,023,845	(1,345,382)
Sidewalk Improvements	1,348,735	1,606,090	257,355	705,197	(900,893)
Street Lighting Improvements	299,485	299,485	—	178,139	(121,346)
Traffic Signal Improvements	505,000	971,376	466,376	495,938	(475,438)
Total Expenditures	13,634,254	15,313,536	1,679,282	11,851,544	(3,461,992)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,666,744)	(6,628,763)	(1,962,019)	2,961,138	9,589,901
Other Financing Sources (Uses)					
Transfers In	5,338,054	5,338,054	—	5,338,054	—
Transfers Out	(2,240,722)	(2,240,722)	—	(2,148,320)	92,402
	3,097,332	3,097,332	—	3,189,734	92,402
Net Change in Fund Balance	(1,569,412)	(3,531,431)	(1,962,019)	6,150,872	9,682,303
Fund Balance - Beginning				13,623,885	
Fund Balance - Ending				19,774,757	

Vital Streets Program - Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Revenues					
Intergovernmental					
Capital Grants	$ 1,426,354	1,711,700	285,346	1,207,308	(504,392)
Investment Income	339,000	600,000	261,000	906,361	306,361
Total Revenues	1,765,354	2,311,700	546,346	2,113,669	(198,031)
Expenditures					
General Government					
Services and Charges	15,000	15,000	—	—	(15,000)
Other	—	—	—	184	184
Capital Outlay					
Roadway Improvements	9,317,740	5,788,994	(3,528,746)	4,776,335	(1,012,659)
Total Expenditures	9,332,740	5,803,994	(3,528,746)	4,776,519	(1,027,475)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,567,386)	(3,492,294)	4,075,092	(2,662,850)	829,444
Other Financing Sources (Uses)					
Transfers In	2,739,320	2,739,320	—	10,978,509	8,239,189
Transfers Out	(2,002,750)	(2,002,750)	—	(2,005,250)	(2,500)
	736,570	736,570	—	8,973,259	8,236,689
Net Change in Fund Balance	(6,830,816)	(2,755,724)	4,075,092	6,310,409	9,066,133
Fund Balance - Beginning				10,136,847	
Fund Balance - Ending				16,447,256	

Waterworks and Sewerage - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services	$ 38,132,123	38,132,123	—	37,206,718	(925,405)
Tap-On Fees	123,000	160,000	37,000	101,954	(58,046)
Miscellaneous	222,005	268,500	46,495	250,821	(17,679)
Total Operating Revenues	38,477,128	38,560,623	83,495	37,559,493	(1,001,130)
Operating Expenses					
Operations	44,002,607	39,503,953	(4,498,654)	28,564,351	(10,939,602)
Depreciation	2,400,000	2,400,000	—	2,785,012	385,012
Total Operating Expenses	46,402,607	41,903,953	(4,498,654)	31,349,363	(10,554,590)
Operating Income (Loss)	(7,925,479)	(3,343,330)	4,582,149	6,210,130	9,553,460
Noncapital Subsidies					
Operating Grants	19,488	19,488	—	4,870	(14,618)
Operating Income (Loss) and Noncapital Subsidies	(7,905,991)	(3,323,842)	4,582,149	6,215,000	9,538,842
Nonoperating Revenues (Expenses)					
Investment Income	452,964	452,964	—	569,024	116,060
Disposal of Capital Assets	—	—	—	326	326
Capital Grants	1,756,740	2,129,251	372,511	412,500	(1,716,751)
Transfers Out	(2,639,320)	(2,639,320)	—	(2,639,320)	—
	(429,616)	(57,105)	372,511	(1,657,470)	(1,600,365)
Change in Net Position	(8,335,607)	(3,380,947)	4,954,660	4,557,530	7,938,477
Net Position - Beginning				66,031,687	
Net Position - Ending				70,589,217	

Waterworks and Sewerage - Enterprise Fund
Schedule of Operating Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Water Fees	$ 29,083,867	29,083,867	—	28,419,225	(664,642)
Sewer Fees	6,041,703	6,041,703	—	5,832,079	(209,624)
Service Charges	2,556,553	2,556,553	—	2,571,177	14,624
Penalties	450,000	450,000	—	384,237	(65,763)
	38,132,123	38,132,123	—	37,206,718	(925,405)
Tap-On Fees					
Residential - Sewer	50,000	60,000	10,000	40,486	(19,514)
Residential - Water	70,000	90,000	20,000	54,560	(35,440)
Other	3,000	10,000	7,000	6,908	(3,092)
	123,000	160,000	37,000	101,954	(58,046)
Miscellaneous					
Water Meters	140,500	140,500	—	45,156	(95,344)
Hydrant Rentals	2,005	30,000	27,995	14,710	(15,290)
Turn-On and Turn-Off Fees	20,000	20,000	—	20,872	872
Other	59,500	78,000	18,500	170,083	92,083
	222,005	268,500	46,495	250,821	(17,679)
Total Operating Revenues	38,477,128	38,560,623	83,495	37,559,493	(1,001,130)

Waterworks and Sewerage - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operations					
Finance					
Revenue Management					
Salaries and Wages	$ 249,268	257,976	8,708	260,862	2,886
Employee Benefits	96,866	98,416	1,550	154,002	55,586
Supplies	138,490	138,490	—	142,474	3,984
Services and Charges	114,849	114,849	—	106,596	(8,253)
Other	11,258	1,000	(10,258)	10,897	9,897
Total Finance	610,731	610,731	—	674,831	64,100
Engineering and Public Works					
Administration					
Salaries and Wages	523,918	528,978	5,060	523,591	(5,387)
Employee Benefits	207,010	208,847	1,837	342,266	133,419
Supplies	12,635	12,635	—	15,097	2,462
Services and Charges	438,591	451,091	12,500	438,404	(12,687)
Other	101,944	19,488	(82,456)	4,870	(14,618)
	1,284,098	1,221,039	(63,059)	1,324,228	103,189
Engineering Services					
Salaries and Wages	145,093	147,984	2,891	142,402	(5,582)
Employee Benefits	30,444	30,958	514	63,091	32,133
Services and Charges	3,777	3,777	—	3,777	—
	179,314	182,719	3,405	209,270	26,551
Storm Sewer Systems					
Salaries and Wages	829,274	840,165	10,891	829,388	(10,777)
Employee Benefits	288,562	291,434	2,872	502,652	211,218
Supplies	81,804	81,804	—	77,048	(4,756)
Services and Charges	520,024	520,024	—	513,090	(6,934)
	1,719,664	1,733,427	13,763	1,922,178	188,751
Water Distribution					
Salaries and Wages	1,325,516	1,343,655	18,139	1,393,394	49,739
Employee Benefits	395,948	400,113	4,165	750,358	350,245
Supplies	359,014	439,014	80,000	387,011	(52,003)
Services and Charges	18,810,953	18,028,640	(782,313)	17,467,718	(560,922)
	20,891,431	20,211,422	(680,009)	19,998,481	(212,941)

Waterworks and Sewerage - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operations - Continued					
Engineering and Public Works					
Sanitary Sewer					
Salaries and Wages	$ 653,490	660,629	7,139	578,983	(81,646)
Employee Benefits	220,972	223,179	2,207	359,821	136,642
Supplies	81,804	81,804	—	75,634	(6,170)
Services and Charges	740,454	670,934	(69,520)	537,748	(133,186)
Other	—	—	—	22,643	22,643
	1,696,720	1,636,546	(60,174)	1,574,829	(61,717)
After Hours Customer Service					
Salaries and Wages	244,205	249,028	4,823	274,935	25,907
Employee Benefits	91,942	92,800	858	165,545	72,745
Supplies	7,100	7,100	—	7,614	514
Services and Charges	264,859	264,859	—	236,960	(27,899)
	608,106	613,787	5,681	685,054	71,267
Utility Projects					
Services and Charges	16,006,071	12,276,810	(3,729,261)	1,145,666	(11,131,144)
Building Maintenance					
Supplies	1,000	1,000	—	2,930	1,930
Services and Charges	87,331	98,331	11,000	108,743	10,412
	88,331	99,331	11,000	111,673	12,342
Total Engineering and Public Works	42,473,735	37,975,081	(4,498,654)	26,971,379	(11,003,702)
Administrative Fee Charged by the General Fund	918,141	918,141	—	918,141	—
Total Operations	44,002,607	39,503,953	(4,498,654)	28,564,351	(10,939,602)
Depreciation	2,400,000	2,400,000	—	2,785,012	385,012
Total Operating Expenses	46,402,607	41,903,953	(4,498,654)	31,349,363	(10,554,590)

Schaumburg Hotel and Convention Center - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services	$ 48,390,880	48,390,880	—	49,005,192	614,312
Miscellaneous	50,000	50,000	—	40,369	(9,631)
Total Operating Revenues	48,440,880	48,440,880	—	49,045,561	604,681
Operating Expenses					
Operations	40,123,433	40,123,433	—	39,436,515	(686,918)
Depreciation and Amortization	6,000,000	6,000,000	—	6,331,350	331,350
Total Operating Expenses	46,123,433	46,123,433	—	45,767,865	(355,568)
Operating Income	2,317,447	2,317,447	—	3,277,696	960,249
Noncapital Subsidies					
Amusement Tax	2,241,000	2,241,000	—	2,542,821	301,821
Food and Beverage Tax	3,332,604	3,332,604	—	3,556,601	223,997
Sales Tax	192,610	192,610	—	181,322	(11,288)
Home Rule Sales Tax	192,610	192,610	—	181,322	(11,288)
Telecommunications Tax	3,000	3,000	—	3,283	283
Hotel and Motel Tax	3,541,963	3,541,963	—	3,590,991	49,028
	9,503,787	9,503,787	—	10,056,340	552,553
Operating Income and Noncapital Subsidies	11,821,234	11,821,234	—	13,334,036	1,512,802
Nonoperating Revenues (Expenses)					
Investment Income	2,460,000	2,460,000	—	3,334,072	874,072
Interest Expense	(8,414,729)	(8,414,729)	—	(8,395,539)	19,190
Disposal of Capital Assets	—	—	—	4,872,451	4,872,451
Transfers In	13,967,357	13,967,357	—	1,131,380	(12,835,977)
Transfers Out	(13,967,357)	(13,967,357)	—	(26,500,000)	(12,532,643)
	(5,954,729)	(5,954,729)	—	(25,557,636)	(19,602,907)
Change in Net Position	5,866,505	5,866,505	—	(12,223,600)	(18,090,105)
Net Position - Beginning				29,270,340	
Net Position - Ending				17,046,740	

Schaumburg Hotel and Convention Center - Enterprise Fund
Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended December 31, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Hotel Room	$ 20,020,471	20,020,471	—	20,245,721	225,250
Restaurant	3,741,873	3,741,873	—	3,788,070	46,197
Lounge	896,128	896,128	—	1,174,566	278,438
Audio Visual	3,151,171	3,151,171	—	3,188,517	37,346
Banquet	19,828,250	19,828,250	—	19,524,645	(303,605)
Convention Center	752,987	752,987	—	1,083,673	330,686
	48,390,880	48,390,880	—	49,005,192	614,312
Miscellaneous					
Neutral Host Lease	50,000	50,000	—	40,369	(9,631)
Total Operating Revenues	48,440,880	48,440,880	—	49,045,561	604,681

VILLAGE OF SCHAUMBURG, ILLINOIS

Schaumburg Hotel and Convention Center - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended December 31, 2024

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operations					
Services and Charges					
Hotel Room	$ 5,966,651	5,966,651	—	6,084,584	117,933
Restaurant	1,970,809	1,970,809	—	2,075,535	104,726
Lounge	396,469	396,469	—	403,851	7,382
Kitchen	6,068,823	6,068,823	—	6,085,974	17,151
Banquet	6,399,022	6,399,022	—	6,255,530	(143,492)
Convention Center	106,761	106,761	—	109,612	2,851
Administrative Costs	4,209,861	4,209,861	—	4,333,281	123,420
Central Training and Relocation	93,662	93,662	—	75,192	(18,470)
Sales and Marketing	3,758,171	3,758,171	—	3,794,053	35,882
Primary Management Fees	1,389,926	1,389,926	—	1,412,462	22,536
Equipment Leasing	63,897	63,897	—	58,082	(5,815)
Owners Expense	245,000	245,000	—	228,546	(16,454)
Secondary Management Fees	463,278	463,278	—	470,820	7,542
Property Insurance	229,986	229,986	—	230,343	357
Liability Insurance	138,035	138,035	—	270,064	132,029
Utilities	1,839,448	1,839,448	—	2,031,674	192,226
Information and Telecommunications System	533,747	533,747	—	513,385	(20,362)
Repairs and Maintenance of Building	2,540,702	2,540,702	—	2,409,289	(131,413)
Professional Services	700,000	700,000	—	1,440,002	740,002
Economic Development	—	—	—	675,000	675,000
Capital Outlay	3,009,185	3,009,185	—	479,236	(2,529,949)
Total Operations	40,123,433	40,123,433	—	39,436,515	(686,918)
Depreciation and Amortization	6,000,000	6,000,000	—	6,331,350	331,350
Total Operating Expenses	46,123,433	46,123,433	—	45,767,865	(355,568)

Nonmajor Enterprise Funds
Combining Statement of Net Position
April 30, 2025

See Following Page

Nonmajor Enterprise Funds
Combining Statement of Net Position
April 30, 2025

	Schaumburg Regional Airport	Schaumburg Baseball Stadium	Commuter Parking Lot	Totals
ASSETS				
Current Assets				
Cash and Investments	$ 574,357	847,121	1,961,891	3,383,369
Receivables - Net of Allowances				
Taxes	1,047	—	—	1,047
Leases	1,640,357	462,000	—	2,102,357
Other	15,859	4,730	6,750	27,339
Due from Other Governments	90,080	—	—	90,080
Due from Other Funds	—	3,926	—	3,926
Prepaids	26,625	—	—	26,625
Total Current Assets	2,348,325	1,317,777	1,968,641	5,634,743
Noncurrent Assets				
Capital Assets				
Nondepreciable	13,992,125	3,795,172	724,599	18,511,896
Depreciable	22,144,027	21,669,822	4,760,638	48,574,487
Accumulated Depreciation	(19,192,395)	(17,658,461)	(4,681,128)	(41,531,984)
Total Noncurrent Assets	16,943,757	7,806,533	804,109	25,554,399
Total Assets	19,292,082	9,124,310	2,772,750	31,189,142
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Items - IMRF	50,599	20,975	—	71,574
Deferred Items - RBP	13,243	2,843	—	16,086
Total Deferred Outflows of Resources	63,842	23,818	—	87,660
Total Assets and Deferred Outflows of Resources	19,355,924	9,148,128	2,772,750	31,276,802

		Schaumburg Regional Airport	Schaumburg Baseball Stadium	Commuter Parking Lot	Totals
LIABILITIES					
Current Liabilities					
Accounts Payable	$	96,439	125,653	3,963	226,055
Accrued Payroll		8,934	5,446	—	14,380
Other Payables		65,623	—	950	66,573
Due to Other Funds		17	—	—	17
Current Portion of Long-Term Debt		3,060	680	—	3,740
Total Current Liabilities		174,073	131,779	4,913	310,765
Noncurrent Liabilities					
Net Pension Liability - IMRF		65,896	27,317	—	93,213
Total OPEB Liability - RBP		57,151	12,247	—	69,398
Total Long-Term Liabilities		123,047	39,564	—	162,611
Total Liabilities		297,120	171,343	4,913	473,376
DEFERRED INFLOWS OF RESOURCES					
Leases		1,640,357	462,000	—	2,102,357
Deferred Items - IMRF		205	85	—	290
Deferred Items - RBP		14,489	3,111	—	17,600
Total Deferred Inflows of Resources		1,655,051	465,196	—	2,120,247
Total Liabilities and Deferred Inflows of Resources		1,952,171	636,539	4,913	2,593,623
NET POSITION					
Investment in Capital Assets		16,943,757	7,806,533	804,109	25,554,399
Unrestricted		459,996	705,056	1,963,728	3,128,780
Total Net Position		17,403,753	8,511,589	2,767,837	28,683,179

Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended April 30, 2025

	Schaumburg Regional Airport	Schaumburg Baseball Stadium	Commuter Parking Lot	Totals
Operating Revenues				
Charges for Services	$ 547,460	—	162,664	710,124
Miscellaneous	13,523	183,248	(1)	196,770
Total Operating Revenues	560,983	183,248	162,663	906,894
Operating Expenses				
Operations	727,752	485,266	172,460	1,385,478
Depreciation	280,408	843,078	18,619	1,142,105
Total Operating Expenses	1,008,160	1,328,344	191,079	2,527,583
Operating (Loss)	(447,177)	(1,145,096)	(28,416)	(1,620,689)
Noncapital Subsidies				
Aviation Fuel Tax	1,548	—	—	1,548
Amusement Tax	—	75,688	—	75,688
Food and Beverage Tax	—	43,892	—	43,892
Sales Tax	—	21,667	—	21,667
Home Rule Sales Tax	—	21,667	—	21,667
Transfers In	—	604,800	—	604,800
	1,548	767,714	—	769,262
Operating (Loss) and Noncapital Subsidies	(445,629)	(377,382)	(28,416)	(851,427)
Nonoperating Revenues				
Investment Income	11,275	69,759	100,134	181,168
Capital Grants	41,748	—	—	41,748
Transfers In	—	95,200	—	95,200
	53,023	164,959	100,134	318,116
Change in Net Position	(392,606)	(212,423)	71,718	(533,311)
Net Position - Beginning	17,796,359	8,724,012	2,696,119	29,216,490
Net Position - Ending	17,403,753	8,511,589	2,767,837	28,683,179

VILLAGE OF SCHAUMBURG, ILLINOIS

Nonmajor Proprietary Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended April 30, 2025

	Schaumburg Regional Airport	Schaumburg Baseball Stadium	Commuter Parking Lot	Totals
Cash Flows from Operating Activities				
Receipts from Customers and Users	$ 616,338	331,122	162,238	1,109,698
Payments to Employees	(167,975)	(112,377)	—	(280,352)
Payments to Suppliers	(563,747)	(915,141)	(181,956)	(1,660,844)
	(115,384)	(696,396)	(19,718)	(831,498)
Cash Flows from Noncapital Financing Activities				
Subsidies Received	1,548	162,914	—	164,462
Transfers In	—	604,800	—	604,800
	1,548	767,714	—	769,262
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	(22,625)	(728,665)	—	(751,290)
Capital Grants	41,748	—	—	41,748
Net Capital Related Transfers	—	95,200	—	95,200
	19,123	(633,465)	—	(614,342)
Cash Flows from Investing Activities				
Investment Income	11,275	69,759	100,134	181,168
Net Change in Cash and Cash Equivalents	(83,438)	(492,388)	80,416	(495,410)
Cash and Cash Equivalents - Beginning	657,795	1,339,509	1,881,475	3,878,779
Cash and Cash Equivalents - Ending	574,357	847,121	1,961,891	3,383,369
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating (Loss)	(447,177)	(1,145,096)	(28,416)	(1,620,689)
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities				
Depreciation	280,408	843,078	18,619	1,142,105
(Increase) Decrease in Current Assets	55,355	147,874	(425)	202,804
Increase (Decrease) in Current Liabilities	(3,970)	(542,252)	(9,496)	(555,718)
Net Cash Provided by Operating Activities	(115,384)	(696,396)	(19,718)	(831,498)

Schaumburg Regional Airport - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Rental Income	$ 450,260	450,260	—	442,040	(8,220)
Rental Income - Restaurant	80,710	80,710	—	89,009	8,299
Fuel Sales	14,500	14,500	—	16,411	1,911
Miscellaneous					
Special Events	4,338	4,338	—	4,380	42
Penalties	100	100	—	695	595
Other	15,500	15,500	—	8,448	(7,052)
Total Operating Revenues	565,408	565,408	—	560,983	(4,425)
Operating Expenses					
Operations	1,111,786	1,375,568	263,782	727,752	(647,816)
Depreciation	350,000	350,000	—	280,408	(69,592)
Total Operating Expenses	1,461,786	1,725,568	263,782	1,008,160	(717,408)
Operating (Loss)	(896,378)	(1,160,160)	(263,782)	(447,177)	712,983
Noncapital Subsidies					
Operating Grants	242,074	242,074	—	—	(242,074)
Aviation Fuel Tax	7,000	7,000	—	1,548	(5,452)
	249,074	249,074	—	1,548	(247,526)
Operating (Loss) and Noncapital Subsidies	(647,304)	(911,086)	(263,782)	(445,629)	465,457
Nonoperating Revenues					
Investment Income	11,500	11,500	—	11,275	(225)
Capital Grants	484,470	539,061	54,591	41,748	(497,313)
	495,970	550,561	54,591	53,023	(497,538)
Change in Net Position	(151,334)	(360,525)	(209,191)	(392,606)	(32,081)
Net Position - Beginning				17,796,359	
Net Position - Ending				17,403,753	

Schaumburg Regional Airport - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operations					
Airport					
Salaries and Wages	$ 159,361	165,691	6,330	156,167	(9,524)
Employee Benefits	39,485	40,612	1,127	82,402	41,790
Supplies	1,000	1,000	—	740	(260)
Services and Charges	720,183	927,312	207,129	250,622	(676,690)
Total Airport	920,029	1,134,615	214,586	489,931	(644,684)
Engineering and Public Works					
Building Maintenance					
Supplies	1,450	1,450	—	1,863	413
Services and Charges	103,325	159,978	56,653	154,736	(5,242)
	104,775	161,428	56,653	156,599	(4,829)
Landscape Services					
Supplies	500	500	—	478	(22)
Services and Charges	25,765	25,765	—	23,421	(2,344)
	26,265	26,265	—	23,899	(2,366)
Street Maintenance					
Supplies	15,100	15,100	—	24,277	9,177
Services and Charges	38,160	38,160	—	33,046	(5,114)
Other	7,457	—	(7,457)	—	—
	53,260	53,260	—	57,323	4,063
Total Engineering and Public Works	191,757	240,953	49,196	237,821	(3,132)
Total Operations	1,111,786	1,375,568	263,782	727,752	(647,816)
Depreciation	350,000	350,000	—	280,408	(69,592)
Total Operating Expenses	1,461,786	1,725,568	263,782	1,008,160	(717,408)

Schaumburg Baseball Stadium - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Miscellaneous					
Naming Rights	$ 7,250	7,250	—	7,250	—
Stadium Contract	132,000	132,000	—	176,000	44,000
Other	—	—	—	(2)	(2)
Total Operating Revenues	139,250	139,250	—	183,248	43,998
Operating Expenses					
Operations	1,063,141	1,317,826	254,685	485,266	(832,560)
Depreciation	700,000	700,000	—	843,078	143,078
Total Operating Expenses	1,763,141	2,017,826	254,685	1,328,344	(689,482)
Operating (Loss)	(1,623,891)	(1,878,576)	(254,685)	(1,145,096)	733,480
Noncapital Subsidies					
Amusement Tax	60,000	60,000	—	75,688	15,688
Food and Beverage Tax	36,000	36,000	—	43,892	7,892
Sales Tax	23,000	23,000	—	21,667	(1,333)
Home Rule Sales Tax	23,000	23,000	—	21,667	(1,333)
Transfers In	—	—	—	604,800	604,800
	142,000	142,000	—	767,714	625,714
Operating (Loss) and Noncapital Subsidies	(1,481,891)	(1,736,576)	(254,685)	(377,382)	1,359,194
Nonoperating Revenues					
Investment Income	63,750	63,750	—	69,759	6,009
Transfers In	700,000	700,000	—	95,200	(604,800)
	763,750	763,750	—	164,959	(598,791)
Change in Net Position	(718,141)	(972,826)	(254,685)	(212,423)	760,403
Net Position - Beginning				8,724,012	
Net Position - Ending				8,511,589	

Schaumburg Baseball Stadium - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operations					
Baseball Operations					
Salaries and Wages	$ 95,028	95,028	—	105,386	10,358
Employee Benefits	11,643	11,643	—	30,449	18,806
Supplies	12,000	12,000	—	9,550	(2,450)
Services and Charges	903,070	1,157,755	254,685	300,627	(857,128)
Total Baseball Operations	1,021,741	1,276,426	254,685	446,012	(830,414)
Engineering and Public Works					
Landscape Services					
Services and Charges	41,400	41,400	—	39,254	(2,146)
Total Operations	1,063,141	1,317,826	254,685	485,266	(832,560)
Depreciation	700,000	700,000	—	843,078	143,078
Total Operating Expenses	1,763,141	2,017,826	254,685	1,328,344	(689,482)

Commuter Parking Lot - Enterprise Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Parking Fees	$ 146,419	146,419	—	161,264	14,845
Rental Income	3,600	3,600	—	1,400	(2,200)
Miscellaneous					
Other	—	—	—	(1)	(1)
Total Operating Revenues	150,019	150,019	—	162,663	12,644
Operating Expenses					
Operations	229,316	229,316	—	172,460	(56,856)
Depreciation	25,000	25,000	—	18,619	(6,381)
Total Operating Expenses	254,316	254,316	—	191,079	(63,237)
Operating (Loss)	(104,297)	(104,297)	—	(28,416)	75,881
Nonoperating Revenues					
Investment Income	74,000	74,000	—	100,134	26,134
Change in Net Position	(30,297)	(30,297)	—	71,718	102,015
Net Position - Beginning				2,696,119	
Net Position - Ending				2,767,837	

Commuter Parking Lot - Enterprise Fund
Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operations					
Finance					
Revenue Management					
Services and Charges	$ 16,659	16,659	—	22,634	5,975
Engineering and Public Works					
Building Maintenance					
Supplies	1,750	1,750	—	2,756	1,006
Services and Charges	115,158	115,158	—	84,796	(30,362)
	116,908	116,908	—	87,552	(29,356)
Landscape Services					
Supplies	2,700	2,700	—	2,636	(64)
Services and Charges	27,889	27,889	—	26,017	(1,872)
	30,589	30,589	—	28,653	(1,936)
Street Maintenance					
Supplies	6,300	6,300	—	4,667	(1,633)
Services and Charges	43,950	43,950	—	16,859	(27,091)
	50,250	50,250	—	21,526	(28,724)
Commuter Parking Lot					
Services and Charges	1,500	1,500	—	1,935	435
After Hours Customer Service					
Services and Charges	13,410	13,410	—	10,160	(3,250)
Total Engineering and Public Works	212,657	212,657	—	149,826	(62,831)
Total Operations	229,316	229,316	—	172,460	(56,856)
Depreciation	25,000	25,000	—	18,619	(6,381)
Total Operating Expenses	254,316	254,316	—	191,079	(63,237)

Internal Service Funds
Combining Statement of Net Position
April 30, 2025

	Vehicle Replacement	Technology Replacement	Building Replacement	Risk Management	Totals
ASSETS					
Current Assets					
Cash and Investments	$ 10,001,687	512,657	70,116,618	6,734,335	87,365,297
Receivables - Net of Allowances					
Taxes	—	—	135,332	—	135,332
Other	58,435	—	138,081	18,596	215,112
Due from Other Governments	157,467	—	—	—	157,467
Due from Other Funds	—	—	12,437	650	13,087
Prepaids	—	55,656	—	397,027	452,683
Total Current Assets	10,217,589	568,313	70,402,468	7,150,608	88,338,978
Noncurrent Assets					
Capital Assets					
Nondepreciable	488,351	—	8,300,026	—	8,788,377
Depreciable	25,220,619	1,144,125	17,691,399	—	44,056,143
Accumulated Depreciation	(16,236,279)	(713,899)	(10,411,101)	—	(27,361,279)
Total Noncurrent Assets	9,472,691	430,226	15,580,324	—	25,483,241
Total Assets	19,690,280	998,539	85,982,792	7,150,608	113,822,219
LIABILITIES					
Current Liabilities					
Accounts Payable	102,021	61,599	1,201,330	94,747	1,459,697
Claims Payable	—	—	—	1,400,410	1,400,410
Other Payables	—	—	54,676	—	54,676
Due to Other Funds	—	—	196,448	—	196,448
Total Liabilities	102,021	61,599	1,452,454	1,495,157	3,111,231
NET POSITION					
Investment in Capital Assets	9,472,691	430,226	15,580,324	—	25,483,241
Unrestricted	10,115,568	506,714	68,950,014	5,655,451	85,227,747
Total Net Position	19,588,259	936,940	84,530,338	5,655,451	110,710,988

Internal Service Funds
Combining Statement of Revenues, Expenses, and Changes in Net Position
For the Fiscal Year Ended April 30, 2025

	Vehicle Replacement	Technology Replacement	Building Replacement	Risk Management	Totals
Operating Revenues					
Charges for Services	$ 3,750,000	700,000	1,236,000	13,194,740	18,880,740
Miscellaneous	15,000	—	—	610,109	625,109
Total Operating Revenues	3,765,000	700,000	1,236,000	13,804,849	19,505,849
Operating Expenses					
Operations	5,214	392,130	1,551,625	14,014,147	15,963,116
Depreciation	2,068,811	106,437	1,065,184	—	3,240,432
Total Operating Expenses	2,074,025	498,567	2,616,809	14,014,147	19,203,548
Operating Income (Loss)	1,690,975	201,433	(1,380,809)	(209,298)	302,301
Noncapital Subsidies					
Food and Beverage Tax	—	—	1,427,902	—	1,427,902
Operating Income (Loss) and Noncapital Subsidies	1,690,975	201,433	47,093	(209,298)	1,730,203
Nonoperating Revenues					
Investment Income	490,394	28,245	2,427,052	265,104	3,210,795
Disposal of Capital Assets	163,146	—	—	—	163,146
Transfers In	—	—	41,639,189	—	41,639,189
	653,540	28,245	44,066,241	265,104	45,013,130
Change in Net Position	2,344,515	229,678	44,113,334	55,806	46,743,333
Net Position - Beginning	17,243,744	707,262	40,417,004	5,599,645	63,967,655
Net Position - Ending	19,588,259	936,940	84,530,338	5,655,451	110,710,988

Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended April 30, 2025

	Vehicle Replacement	Technology Replacement	Building Replacement	Risk Management	Totals
Cash Flows from Operating Activities					
Receipts from Customers and Users	$ 3,734,914	644,344	1,100,224	13,786,770	19,266,252
Payments to Suppliers	21,257	(464,060)	(266,824)	(14,328,724)	(15,038,351)
	3,756,171	180,284	833,400	(541,954)	4,227,901
Cash Flows from Noncapital Financing Activities					
Subsidies Received	—	—	1,427,902	—	1,427,902
Cash Flows from Capital and Related Financing Activities					
Purchase of Capital Assets	(3,796,666)	(320,721)	(10,880,099)	—	(14,997,486)
Disposal of Capital Assets	163,146	—	—	—	163,146
Net Capital Related Transfers	—	—	41,639,189	—	41,639,189
	(3,633,520)	(320,721)	30,759,090	—	26,804,849
Cash Flows from Investing Activities					
Investment Income	490,394	28,245	2,427,052	265,104	3,210,795
Net Change in Cash and Cash Equivalents	613,045	(112,192)	35,447,444	(276,850)	35,671,447
Cash and Cash Equivalents - Beginning	9,388,642	624,849	34,669,174	7,011,185	51,693,850
Cash and Cash Equivalents - Ending	10,001,687	512,657	70,116,618	6,734,335	87,365,297
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities					
Operating Income (Loss)	1,690,975	201,433	(1,380,809)	(209,298)	302,301
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities					
Depreciation	2,068,811	106,437	1,065,184	—	3,240,432
(Increase) Decrease in Current Assets	(30,086)	(55,656)	(135,776)	(18,079)	(239,597)
Increase (Decrease) in Current Liabilities	26,471	(71,930)	1,284,801	(314,577)	924,765
Net Cash Provided by Operating Activities	3,756,171	180,284	833,400	(541,954)	4,227,901

Vehicle Replacement - Internal Service Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Vehicle Rentals	$ 3,750,000	3,750,000	—	3,750,000	—
Miscellaneous					
Other	—	—	—	15,000	15,000
Total Operating Revenues	3,750,000	3,750,000	—	3,765,000	15,000
Operating Expenses					
Operations					
Services and Charges	6,677,266	7,404,717	727,451	5,214	(7,399,503)
Depreciation	1,650,000	1,650,000	—	2,068,811	418,811
Total Operating Expenses	8,327,266	9,054,717	727,451	2,074,025	(6,980,692)
Operating Income (Loss)	(4,577,266)	(5,304,717)	(727,451)	1,690,975	6,995,692
Nonoperating Revenues					
Investment Income	267,000	350,000	83,000	490,394	140,394
Disposal of Capital Assets	175,000	175,000	—	163,146	(11,854)
	442,000	525,000	83,000	653,540	128,540
Change in Net Position	(4,135,266)	(4,779,717)	(644,451)	2,344,515	7,124,232
Net Position - Beginning				17,243,744	
Net Position - Ending				19,588,259	

Technology Replacement - Internal Service Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Equipment Rental	$ 700,000	700,000	—	700,000	—
Operating Expenses					
Operations					
Services and Charges	1,002,900	1,002,900	—	392,130	(610,770)
Depreciation	30,000	30,000	—	106,437	76,437
Total Operating Expenses	1,032,900	1,032,900	—	498,567	(534,333)
Operating Income (Loss)	(332,900)	(332,900)	—	201,433	534,333
Nonoperating Revenues					
Investment Income	20,750	25,000	4,250	28,245	3,245
Change in Net Position	(312,150)	(307,900)	4,250	229,678	537,578
Net Position - Beginning				707,262	
Net Position - Ending				936,940	

Building Replacement - Internal Service Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Building Charges	$ 1,236,000	1,236,000	—	1,236,000	—
Operating Expenses					
Operations					
Services and Charges	6,940,000	7,086,401	146,401	1,001,625	(6,084,776)
Other	—	—	—	550,000	550,000
Depreciation	950,000	950,000	—	1,065,184	115,184
Total Operating Expenses	7,890,000	8,036,401	146,401	2,616,809	(5,419,592)
Operating (Loss)	(6,654,000)	(6,800,401)	(146,401)	(1,380,809)	5,419,592
Noncapital Subsidies					
Intergovernmental	—	1,309,169	1,309,169	1,427,902	118,733
Operating Income (Loss) and Noncapital Subsidies	(6,654,000)	(5,491,232)	1,162,768	47,093	5,538,325
Nonoperating Revenues					
Investment Income	480,000	1,200,000	720,000	2,427,052	1,227,052
Transfers In	—	—	—	41,639,189	41,639,189
	480,000	1,200,000	720,000	44,066,241	42,866,241
Change in Net Position	(6,174,000)	(4,291,232)	1,882,768	44,113,334	48,404,566
Net Position - Beginning				40,417,004	
Net Position - Ending				84,530,338	

Risk Management - Internal Service Fund
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Operating Revenues					
Charges for Services					
Employee Benefits	$ 11,344,648	11,344,648	—	11,075,213	(269,435)
Workers' Compensation	979,418	979,418	—	979,358	(60)
Property and Casualty	1,140,169	1,140,169	—	1,140,169	—
Miscellaneous					
Settlements	(14,791)	(14,791)	—	609,789	624,580
Other	—	—	—	320	320
Total Operating Revenues	13,449,444	13,449,444	—	13,804,849	355,405
Operating Expenses					
Operations					
Employee Benefits	11,496,500	11,496,500	—	11,726,108	229,608
Workers' Compensation	1,023,480	1,023,480	—	651,582	(371,898)
Property and Casualty	1,361,050	1,361,050	—	1,636,457	275,407
Total Operating Expenses	13,881,030	13,881,030	—	14,014,147	133,117
Operating (Loss)	(431,586)	(431,586)	—	(209,298)	222,288
Nonoperating Revenues					
Investment Income	200,000	200,000	—	265,104	65,104
Change in Net Position	(231,586)	(231,586)	—	55,806	287,392
Net Position - Beginning				5,599,645	
Net Position - Ending				5,655,451	

Pension Trust Funds
Combining Statement of Fiduciary Net Position
April 30, 2025

	Police Pension	Firefighters' Pension	Totals
ASSETS			
Cash and Cash Equivalents	$ 4,416,054	3,109,104	7,525,158
Investments			
Illinois Police Pension Investment Fund	132,897,090	—	132,897,090
Illinois Firefighters' Pension Investment Fund	—	132,349,782	132,349,782
Illinois Funds	5,047	4,083	9,130
Prepaids	20,878	8,184	29,062
Total Assets	137,339,069	135,471,153	272,810,222
LIABILITIES			
Accounts Payable	2,130	3,657	5,787
Due to Municipality	176,943	251,404	428,347
Total Liabilities	179,073	255,061	434,134
NET POSITION			
Net Position Restricted for Pensions	137,159,996	135,216,092	272,376,088

Pension Trust Funds
Combining Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended April 30, 2025

	Police Pension	Firefighters' Pension	Totals
Additions			
Contributions - Employer	$ 8,544,878	7,328,007	15,872,885
Contributions - Plan Members	1,329,179	1,326,080	2,655,259
Total Contributions	9,874,057	8,654,087	18,528,144
Investment Income			
Interest Earned	977,918	2,725,518	3,703,436
Net Change in Fair Value	11,326,421	10,504,806	21,831,227
	12,304,339	13,230,324	25,534,663
Less Investment Expenses	(85,729)	(212,004)	(297,733)
Net Investment Income	12,218,610	13,018,320	25,236,930
Total Additions	22,092,667	21,672,407	43,765,074
Deductions			
Benefits and Refunds	13,979,401	13,068,791	27,048,192
Administration	78,160	96,034	174,194
Total Deductions	14,057,561	13,164,825	27,222,386
Change in Fiduciary Net Position	8,035,106	8,507,582	16,542,688
Net Position Restricted for Pensions			
Beginning	129,124,890	126,708,510	255,833,400
Ending	137,159,996	135,216,092	272,376,088

Special Service Areas - Custodial Fund
Schedule of Changes in the Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2025

	Original Budget	Final Budget	Variance Final with Original	Actual Amounts	Variance Actual with Final
Additions					
Property Tax	$ 36,440	36,440	—	16,371	(20,069)
Deductions					
Debt Service	36,440	36,440	—	15,550	(20,890)
Change in Fiduciary Net Position	—	—	—	821	821
Net Position Restricted for Others					
Beginning				—	
Ending				821	

SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements
General Obligation Refunding Bonds of 2012A
April 30, 2025

Date of Issue	July 25, 2012
Date of Maturity	December 1, 2028
Authorized Issue	$69,935,000
Interest Rate	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ —	197,700	197,700
2027	—	197,700	197,700
2028	—	197,700	197,700
2029	6,590,000	197,700	6,787,700
	6,590,000	790,800	7,380,800

Long-Term Debt Requirements
General Obligation Refunding Bonds of 2013A
April 30, 2025

Date of Issue	May 30, 2013
Date of Maturity	December 1, 2041
Authorized Issue	$173,860,000
Interest Rate	3.50% to 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ —	3,887,200	3,887,200
2027	—	3,887,200	3,887,200
2028	—	3,887,200	3,887,200
2029	—	3,887,200	3,887,200
2030	—	3,887,200	3,887,200
2031	—	3,887,200	3,887,200
2032	—	3,887,200	3,887,200
2033	—	3,887,200	3,887,200
2034	—	3,887,200	3,887,200
2035	—	3,887,200	3,887,200
2036	—	3,887,200	3,887,200
2037	14,850,000	3,887,200	18,737,200
2038	15,830,000	3,293,200	19,123,200
2039	16,855,000	2,660,000	19,515,000
2040	18,210,000	1,985,800	20,195,800
2041	19,340,000	1,257,400	20,597,400
2042	12,095,000	483,800	12,578,800
	97,180,000	56,326,600	153,506,600

Long-Term Debt Requirements
General Obligation Bonds of 2016A
April 30, 2025

Date of Issue	June 28, 2016
Date of Maturity	December 1, 2031
Authorized Issue	$35,740,000
Interest Rate	2.00% to 3.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ 2,690,000	481,300	3,171,300
2027	2,755,000	427,500	3,182,500
2028	2,800,000	372,400	3,172,400
2029	2,800,000	316,400	3,116,400
2030	3,000,000	260,400	3,260,400
2031	3,030,000	192,900	3,222,900
2032	3,400,000	102,000	3,502,000
	20,475,000	2,152,900	22,627,900

Long-Term Debt Requirements
General Obligation of 2017
April 30, 2025

Date of Issue	December 12, 2017
Date of Maturity	December 1, 2027
Authorized Issue	$6,945,000
Interest Rate	2.63%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ 875,000	74,418	949,418
2027	945,000	51,450	996,450
2028	1,015,000	26,644	1,041,644
	2,835,000	152,512	2,987,512

Long-Term Debt Requirements
General Obligation Bonds of 2020A
April 30, 2025

Date of Issue	July 28, 2020
Date of Maturity	December 1, 2030
Authorized Issue	$9,475,000
Interest Rate	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ 890,000	279,600	1,169,600
2027	1,000,000	244,000	1,244,000
2028	1,110,000	204,000	1,314,000
2029	1,220,000	159,600	1,379,600
2030	1,330,000	110,800	1,440,800
2031	1,440,000	57,600	1,497,600
	6,990,000	1,055,600	8,045,600

Long-Term Debt Requirements
General Obligation Bonds of 2020B
April 30, 2025

Date of Issue	October 28, 2020
Date of Maturity	December 1, 2038
Authorized Issue	$12,085,000
Interest Rate	2.00% to 2.38%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ 675,000	224,056	899,056
2027	685,000	210,556	895,556
2028	700,000	196,856	896,856
2029	715,000	182,856	897,856
2030	730,000	168,556	898,556
2031	745,000	153,956	898,956
2032	760,000	139,056	899,056
2033	775,000	123,856	898,856
2034	790,000	108,356	898,356
2035	805,000	92,556	897,556
2036	820,000	76,456	896,456
2037	840,000	59,030	899,030
2038	860,000	40,130	900,130
2039	875,000	20,780	895,780
	10,775,000	1,797,056	12,572,056

Long-Term Debt Requirements
General Obligation Refunding Bonds of 2022
April 30, 2025

Date of Issue	September 2, 2022
Date of Maturity	December 1, 2029
Authorized Issue	$39,630,000
Interest Rate	3.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ 5,940,000	1,075,000	7,015,000
2027	6,485,000	837,400	7,322,400
2028	7,060,000	578,000	7,638,000
2029	1,000,000	366,200	1,366,200
2030	8,155,000	326,200	8,481,200
	28,640,000	3,182,800	31,822,800

Long-Term Debt Requirements
General Obligation Refunding Bonds of 2023
April 30, 2025

Date of Issue	March 3, 2023
Date of Maturity	December 1, 2035
Authorized Issue	$75,875,000
Interest Rate	4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Wells Fargo Bank, N.A.

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2026	$ 870,000	3,005,350	3,875,350
2027	915,000	2,961,850	3,876,850
2028	950,000	2,925,250	3,875,250
2029	985,000	2,892,000	3,877,000
2030	1,000,000	2,852,600	3,852,600
2031	9,730,000	2,812,600	12,542,600
2032	10,470,000	2,423,400	12,893,400
2033	11,240,000	2,004,600	13,244,600
2034	12,055,000	1,555,000	13,610,000
2035	12,905,000	1,072,800	13,977,800
2036	13,915,000	556,600	14,471,600
	75,035,000	25,062,050	100,097,050

STATISTICAL SECTION
(Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

Net Position by Component - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental Activities										
Net Investment in Capital Assets	$ 97,425,081	71,513,647	67,352,831	61,434,473	86,478,276	82,444,541	81,391,627	91,183,377	89,132,532	118,568,643
Restricted	7,801,054	17,985,529	19,776,217	23,384,261	16,182,113	31,110,323	49,900,710	38,199,726	41,971,204	25,261,919
Unrestricted (Deficit)	(39,188,725)	(60,146,486)	(96,178,168)	(104,305,710)	(134,516,598)	(122,337,982)	(105,059,547)	(74,329,766)	(54,058,413)	(14,431,270)
Total Governmental Activities Net Position	66,037,410	29,352,690	(9,049,120)	(19,486,976)	(31,856,209)	(8,783,118)	26,232,790	55,053,337	77,045,323	129,399,292
Business-Type Activities										
Net Investment in Capital Assets	13,597,184	10,940,361	12,744,351	11,583,779	16,306,071	16,067,405	19,273,889	21,163,663	35,045,460	47,631,958
Restricted	—	—	—	—	—	803,494	4,159,682	—	—	—
Unrestricted	41,177,908	55,818,300	55,370,502	62,820,474	70,716,648	62,974,276	84,232,265	93,486,755	95,042,840	74,603,448
Total Business-Type Activities Net Position	54,775,092	66,758,661	68,114,853	74,404,253	87,022,719	79,845,175	107,665,836	114,650,418	130,088,300	122,235,406
Primary Government										
Net Investment in Capital Assets	111,022,265	82,454,008	80,097,182	73,018,252	102,784,347	98,511,946	100,665,516	112,347,040	124,177,992	166,200,601
Restricted	7,801,054	17,985,529	19,776,217	23,384,261	16,182,113	31,913,817	54,060,392	38,199,726	41,971,204	25,261,919
Unrestricted (Deficit)	1,989,183	(4,328,186)	(40,807,666)	(41,485,236)	(63,799,950)	(59,363,706)	(20,827,282)	19,156,989	40,984,427	60,172,178
Total Primary Government Net Position	120,812,502	96,111,351	59,065,733	54,917,277	55,166,510	71,062,057	133,898,626	169,703,755	207,133,623	251,634,698

Data Source: Audited Financial Statements

Changes in Net Position - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities										
General Government	$ 25,264,645	19,421,924	24,895,965	29,256,364	26,548,605	38,516,191	36,997,023	39,919,098	45,944,409	60,012,096
Public Safety	51,052,202	70,672,876	68,761,316	74,165,206	78,150,871	51,223,078	53,075,750	66,174,890	67,789,203	70,183,119
Highways and Streets	34,596,050	40,278,064	44,309,399	40,314,410	40,166,082	24,854,794	25,479,031	26,986,774	29,468,269	35,378,640
Health and Welfare	3,231,628	3,174,603	3,143,408	2,900,199	2,849,784	2,450,601	2,586,336	3,021,030	2,724,643	3,332,526
Culture and Recreation	2,677,197	3,048,780	2,759,818	2,589,358	2,737,102	652,295	1,656,956	2,736,502	2,880,500	3,237,184
Interest on Long-Term Debt	1,187,902	2,286,606	2,072,016	1,653,679	1,455,297	1,839,507	1,502,410	1,393,795	1,535,805	1,405,119
Total Governmental Activities Expenses	118,009,624	138,882,853	145,941,922	150,879,216	151,907,741	119,536,466	121,297,506	140,232,089	150,342,829	173,548,684
Business-Type Activities										
Waterworks and Sewerage	25,928,767	28,486,972	27,810,714	28,625,264	28,801,021	26,501,026	24,559,046	29,005,994	26,625,804	33,313,110
Schaumburg Hotel and Convention Center	52,583,618	53,940,689	56,870,320	52,518,941	53,000,565	30,644,273	32,374,880	44,492,800	48,888,337	49,290,953
Schaumburg Regional Airport	984,232	809,823	979,293	1,075,178	1,197,791	859,657	853,568	826,383	859,711	1,008,160
Schaumburg Baseball Stadium	510,670	471,779	466,012	514,618	928,705	909,658	997,587	1,261,201	1,459,415	1,328,344
Commuter Parking Lot	145,604	148,927	166,931	214,163	155,089	269,498	168,020	134,649	199,205	191,079
Total Business-Type Activities Expenses	80,152,891	83,858,190	86,293,270	82,948,164	84,083,171	59,184,112	58,953,101	75,721,027	78,032,472	85,131,646
Total Primary Government Expenses	198,162,515	222,741,043	232,235,192	233,827,380	235,990,912	178,720,578	180,250,607	215,953,116	228,375,301	258,680,330
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	5,016,977	5,172,060	6,422,354	6,166,192	6,000,528	5,602,429	5,754,776	5,736,563	5,905,500	6,961,658
Public Safety	2,737,255	2,588,337	2,591,000	3,021,333	3,558,975	3,675,364	6,293,691	7,359,160	7,602,641	11,148,953
Health and Welfare	128,342	67,939	75,877	77,341	30,455	23,977	22,647	21,567	22,706	—
Culture and Recreation	442,997	499,037	464,571	468,923	378,472	14,041	270,806	552,141	692,426	437,589
Operating Grants and Contributions	1,969,455	1,986,579	1,990,580	2,397,106	3,357,317	3,856,374	7,704,800	5,419,079	4,854,131	6,483,944
Capital Grants and Contributions	495,746	4,233,994	8,003,654	4,725,242	6,145,057	17,042,527	2,569,150	2,158,933	5,458,694	3,804,905
Total Governmental Activities Program Revenues	10,790,772	14,547,946	19,548,036	16,856,137	19,470,804	30,214,712	22,615,870	21,247,443	24,536,098	28,837,049
Business-Type Activities										
Charges for Services										
Waterworks and Sewerage	26,994,311	28,827,064	30,199,211	31,657,110	32,369,339	32,892,723	35,370,119	34,569,629	36,885,193	40,026,187
Schaumburg Hotel and Convention Center	43,181,379	43,296,546	44,579,325	46,341,313	46,097,026	14,227,675	19,950,193	38,766,243	44,045,517	49,045,561
Schaumburg Regional Airport	475,891	471,620	479,810	559,018	590,005	436,497	496,942	492,331	513,321	560,983
Schaumburg Baseball Stadium	40,001	50,529	55,777	61,091	1,237,226	16,922	142,250	161,482	221,161	183,248
Commuter Parking Lot	341,675	347,924	367,620	362,105	310,305	22,869	67,219	114,381	133,324	162,663
Operating Grants and Contributions	—	—	—	—	—	—	312,558	1,623,866	107,901	4,870

Changes in Net Position - Last Ten Fiscal Years - Continued
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-Type Activities - Continued										
Capital Grants and Contributions	$ 43,052	301,044	142,947	1,142,378	4,858,558	1,790,527	581,184	172,991	45,759	454,248
Total Business-Type Activities Program Revenues	71,076,309	73,294,727	75,824,690	80,123,015	85,462,459	49,387,213	56,920,465	75,900,923	81,952,176	90,437,760
Total Primary Government Program Revenues	81,867,081	87,842,673	95,372,726	96,979,152	104,933,263	79,601,925	79,536,335	97,148,366	106,488,274	119,274,809
Net (Expense) Revenue										
Governmental Activities	(107,218,852)	(124,334,907)	(126,393,886)	(134,023,079)	(132,436,937)	(89,321,754)	(98,681,636)	(118,984,646)	(125,806,731)	(144,711,635)
Business-Type Activities	(9,076,582)	(10,563,463)	(10,468,580)	(2,825,149)	1,379,288	(9,796,899)	(2,032,636)	179,896	3,919,704	5,306,114
Total Primary Government Net (Expense) Revenue	(116,295,434)	(134,898,370)	(136,862,466)	(136,848,228)	(131,057,649)	(99,118,653)	(100,714,272)	(118,804,750)	(121,887,027)	(139,405,521)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Tax	20,482,254	20,259,763	19,766,950	39,476,758	32,145,039	36,540,571	36,086,435	40,448,643	35,136,105	40,369,034
Home Rule Sales Tax	20,903,420	20,830,399	19,847,544	19,505,832	18,017,821	16,114,084	22,205,502	23,272,627	23,877,874	25,334,707
Food and Beverage Tax	7,256,899	7,417,288	7,236,039	7,431,761	6,992,597	5,590,086	8,292,120	9,212,717	9,545,311	9,711,540
Hotel and Motel Tax	4,785,367	4,816,109	5,178,803	5,143,013	4,626,030	1,450,037	3,652,165	5,405,262	5,243,883	6,174,377
Utility Tax	—	—	—	—	—	—	—	—	—	3,744,862
Telecommunications Tax	4,209,927	3,661,780	3,316,113	3,063,524	2,826,367	2,328,748	2,110,374	2,038,209	1,932,784	1,788,132
Other Taxes	1,011,145	1,015,913	4,845,012	1,950,944	1,730,591	1,473,020	2,078,337	2,269,420	2,217,851	3,202,635
Intergovernmental										
Sales Tax	31,862,583	31,535,445	31,948,239	32,196,221	31,226,867	31,178,498	38,629,570	39,851,204	42,156,724	43,709,053
Income Tax	7,910,552	7,016,294	6,731,044	7,206,624	8,045,043	8,509,183	10,960,454	12,719,936	12,888,100	13,682,673
Use Tax	1,713,457	1,875,413	1,965,185	2,272,275	2,642,786	3,347,041	2,981,767	3,253,621	2,969,219	2,057,350
Other Intergovernmental	967,117	1,290,235	832,509	760,319	803,081	1,474,158	2,293,531	2,352,701	2,574,182	693,642
Investment Income	286,309	365,617	647,485	1,735,544	1,310,781	152,719	(51,223)	1,793,328	5,139,163	9,813,758
Miscellaneous	2,207,488	2,548,873	4,015,202	2,980,979	3,198,832	2,426,628	2,606,154	3,323,207	3,307,581	2,344,521
Contributions	—	—	129,368	—	—	—	—	—	—	—
Internal Activity - Transfers	(882,916)	(14,982,942)	(5,028,730)	(138,571)	(488,734)	1,810,072	1,852,358	1,866,318	807,940	34,439,320
Total Governmental Activities	102,713,602	87,650,187	101,430,763	123,585,223	113,077,101	112,394,845	133,697,544	147,807,193	147,796,717	197,065,604

Changes in Net Position - Last Ten Fiscal Years - Continued
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Business-Type Activities										
Taxes										
Home Rule Sales Tax	$ 180,639	179,813	190,413	189,971	217,768	48,597	93,331	163,751	189,697	202,989
Food and Beverage Tax	2,390,122	2,450,898	2,708,555	2,856,853	2,951,590	1,778,181	2,732,848	3,219,690	3,515,320	3,600,493
Hotel and Motel Tax	2,908,234	2,911,466	3,010,137	3,180,781	3,141,233	970,290	1,710,047	2,965,256	3,391,701	3,590,991
Telecommunications Tax	6,679	7,062	7,541	7,196	5,549	3,597	2,229	3,246	3,167	3,283
Amusement Tax	1,239,239	1,404,753	1,404,888	1,384,229	1,479,405	707,234	1,513,394	2,029,961	2,221,916	2,618,509
Other Taxes	—	—	—	—	—	—	—	—	—	1,548
Intergovernmental										
Sales Tax	180,639	179,813	190,413	189,972	217,768	48,597	93,331	163,751	189,697	202,989
Proceeds from Sale of Bond Refunding Rights	—	—	—	—	—	—	25,234,968	—	—	—
Investment Income	118,080	307,839	579,979	1,038,668	1,773,935	841,519	29,362	360	3,710,087	3,928,130
Miscellaneous	292,160	122,446	80,024	117,933	127,884	31,146	294,363	121,984	235,775	—
Disposal of Capital Assets	—	—	—	10,375	835,312	266	1,782	3,005	138	—
Internal Activity - Transfers	882,916	14,982,942	5,028,730	138,571	488,734	(1,810,072)	(1,852,358)	(1,866,318)	(1,939,320)	(27,307,940)
Total Business-Type Activities	8,198,708	22,547,032	13,200,680	9,114,549	11,239,178	2,619,355	29,853,297	6,804,686	11,518,178	(13,159,008)
Total Primary Government	110,912,310	110,197,219	114,631,443	132,699,772	124,316,279	115,014,200	163,550,841	154,611,879	159,314,895	183,906,596
Changes in Net Position										
Governmental Activities	(4,505,250)	(36,684,720)	(24,963,123)	(10,437,856)	(19,359,836)	23,073,091	35,015,908	28,822,547	21,989,986	52,353,969
Business-Type Activities	(877,874)	11,983,569	2,732,100	6,289,400	12,618,466	(7,177,544)	27,820,661	6,984,582	15,437,882	(7,852,894)
Total Primary Government Changes in Net Position	(5,383,124)	(24,701,151)	(22,231,023)	(4,148,456)	(6,741,370)	15,895,547	62,836,569	35,807,129	37,427,868	44,501,075

Data Source: Audited Financial Statements

Fund Balances of Governmental Funds - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Fund										
Nonspendable	$ 360,091	299,181	325,063	347,101	307,127	384,277	466,617	1,543,928	1,477,358	5,403,855
Restricted	444,825	428,660	355,347	405,593	407,314	456,146	551,155	627,103	642,942	577,320
Assigned	1,509,793	1,584,856	1,823,330	2,124,945	2,538,314	2,365,824	2,109,069	1,961,921	2,282,788	2,242,054
Unassigned	45,857,781	46,987,561	37,829,743	38,484,548	35,931,619	42,810,217	55,982,167	81,171,035	70,630,907	65,599,138
Total General Fund	48,172,490	49,300,258	40,333,483	41,362,187	39,184,374	46,016,464	59,109,008	85,303,987	75,033,995	73,822,367
All Other Governmental Funds										
Nonspendable	—	—	—	—	—	—	—	—	100,775	—
Restricted	7,356,229	25,941,342	23,914,798	22,978,668	15,774,799	27,067,827	29,556,706	37,572,623	41,328,262	24,684,599
Assigned	28,035,498	14,961,462	16,862,299	17,702,259	11,080,807	13,834,773	17,341,785	19,383,095	31,782,345	44,583,585
Unassigned	(13,247,431)	(57,760)	(111,613)	(232,169)	(2,782,765)	(267,492)	(177,161)	(201,640)	(741,647)	(730,576)
Total All Other Governmental Funds	22,144,296	40,845,044	40,665,484	40,448,758	24,072,841	40,635,108	46,721,330	56,754,078	72,469,735	68,537,608
Total Governmental Funds	70,316,786	90,145,302	80,998,967	81,810,945	63,257,215	86,651,572	105,830,338	142,058,065	147,503,730	142,359,975

Data Source: Audited Financial Statements

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	$ 58,649,012	58,001,252	60,190,461	76,571,832	66,744,048	64,585,572	76,029,867	84,046,485	79,692,910	88,897,385
Intergovernmental	44,918,910	47,937,959	51,471,211	46,536,545	47,571,543	51,068,755	63,534,338	64,355,867	69,161,948	12,618,613
Charges for Services	5,434,376	5,557,940	6,506,163	6,939,887	7,064,075	5,733,320	8,491,999	9,583,753	9,863,551	4,261,741
Licenses and Permits	2,891,195	2,769,434	3,047,639	2,793,902	3,258,838	3,582,491	3,849,921	4,085,678	4,359,722	70,431,567
Fines and Forfeitures	981,691	1,160,776	1,442,443	1,384,915	1,193,714	1,045,478	1,514,646	1,598,347	1,767,920	1,667,846
Investment Income (Loss)	286,309	365,617	647,485	1,735,547	1,310,781	152,719	(51,223)	1,793,328	5,139,163	6,446,829
Miscellaneous	1,543,297	1,388,097	2,572,759	1,596,062	1,650,635	1,681,150	1,091,508	8,898,457	1,539,661	2,344,521
Total Revenues	114,704,790	117,181,075	125,878,161	137,558,690	128,793,634	127,849,485	154,461,056	174,361,915	171,524,875	186,668,502
Expenditures										
General Government	20,442,291	21,488,886	22,102,017	31,709,620	31,523,242	37,248,006	35,658,189	35,494,867	45,864,046	57,533,958
Public Safety	50,870,814	52,470,922	53,115,002	53,731,471	54,898,384	51,034,840	54,181,076	58,326,091	62,871,030	65,346,534
Highways and Streets	14,512,976	14,466,753	14,357,017	15,579,649	16,085,125	13,080,632	14,724,305	16,651,256	17,336,304	17,206,860
Health and Welfare	3,099,818	3,149,157	3,254,064	3,169,281	2,926,452	2,666,288	2,887,830	2,966,154	2,892,685	3,087,352
Culture and Recreation	2,563,708	2,936,546	2,796,210	2,641,014	2,620,745	789,238	1,842,081	2,522,000	2,964,501	2,930,482
Capital Outlay	22,416,660	24,972,658	32,694,012	21,648,802	29,895,801	16,477,135	15,824,409	15,863,696	18,010,188	26,794,814
Miscellaneous	—	—	2,098,214	—	—	—	—	—	—	—
Debt Service										
Principal Retirement	4,195,000	4,245,000	4,345,685	6,066,550	7,037,412	6,343,274	12,369,736	6,340,429	7,396,722	9,641,015
Interest and Fiscal Charges	1,234,086	1,728,349	2,332,606	2,061,754	1,871,469	2,097,573	2,047,022	1,836,013	1,704,645	2,071,373
Total Expenditures	119,335,353	125,458,271	137,094,827	136,608,141	146,858,630	129,736,986	139,534,648	140,000,506	159,040,121	184,612,388
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,630,563)	(8,277,196)	(11,216,666)	950,549	(18,064,996)	(1,887,501)	14,926,408	34,361,409	12,484,754	2,056,114
Other Financing Sources (Uses)										
Debt Issuance	—	42,070,169	6,945,000	—	—	21,560,000	10,000,000	689,737	10,000,000	—
Premium on Debt Issuance	—	1,018,485	154,061	—	—	1,911,786	—	—	—	—
Payment to Escrow Agent	—	—	—	—	—	—	—	(689,737)	—	—
Transfers In	6,215,559	11,009,197	12,018,922	9,331,351	9,621,121	9,472,861	16,132,061	12,922,283	25,439,068	22,688,869
Transfers Out	(7,098,475)	(25,992,139)	(17,047,652)	(9,469,922)	(10,109,855)	(7,662,789)	(21,879,703)	(11,055,965)	(42,478,157)	(29,888,738)
	(882,916)	28,105,712	2,070,331	(138,571)	(488,734)	25,281,858	4,252,358	1,866,318	(7,039,089)	(7,199,869)
Prior Period Adjustments	591,339	—	—	—	—	—	—	—	—	—
Net Change in Fund Balances	(4,922,140)	19,828,516	(9,146,335)	811,978	(18,553,730)	23,394,357	19,178,766	36,227,727	5,445,665	(5,143,755)
Debt Service as a Percentage of Noncapital Expenditures	4.60%	4.40%	5.00%	6.20%	6.50%	6.40%	10.80%	6.20%	6.00%	6.86%

Data Source: Audited Financial Statements

VILLAGE OF SCHAUMBURG, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2025 (Unaudited)

Tax Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Taxable Assessed Ratio of Total Assessed Value to Total Estimated Actual Value	Equalization Factor	Total Direct Tax Rate
2014	$ 1,273,658,984	$ 23,162	$ 1,480,251,905	$ 269,829,406	$ 3,023,763,457	$ 9,071,290,371	33.3%	2.725	0.692
2015	1,243,481,637	11,940	1,453,180,085	251,507,063	2,948,180,725	8,844,542,175	33.3%	2.669	0.710
2016	1,494,604,084	15,681	1,585,576,208	283,987,872	3,364,183,845	10,092,551,535	33.3%	2.803	0.622
2017	1,485,579,626	11,942	1,648,250,680	263,443,342	3,397,285,590	10,191,856,770	33.3%	2.963	0.616
2018	1,455,078,399	11,942	1,601,916,900	269,215,101	3,326,222,342	9,978,667,026	33.3%	2.911	0.622
2019	1,740,439,445	11,922	1,795,494,222	296,751,902	3,832,697,491	11,498,092,473	33.3%	2.916	0.514
2020	1,735,220,883	22,593	1,855,137,344	322,741,062	3,913,121,882	11,739,365,646	33.3%	3.223	0.502
2021	1,617,697,578	11,922	1,728,774,075	303,448,416	3,649,931,991	10,949,795,973	33.3%	3.003	0.538
2022	2,016,628,781	11,922	1,721,021,724	324,778,987	4,062,441,414	12,187,324,242	33.3%	2.924	0.485
2023 (1)	2,095,230,227	11,922	1,781,737,391	333,918,984	4,210,898,524	12,632,695,572	33.3%	3.016	0.466

Data Source: Cook County Clerk

(1) Most recent data available.

Note: Property is assesses at 33.33% of actual value.

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2025 (Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 (1)
Village Direct Rates										
General	0.3790	0.3500	0.2950	0.3020	0.2940	0.2600	0.2320	0.2330	0.2100	0.2020
Bonds and Interest	0.0340	0.0400	0.0310	0.0310	0.0310	—	—	—	—	—
Police Pension	0.1530	0.1800	0.1640	0.1590	0.1630	0.1370	0.1460	0.1650	0.1490	0.1430
Fire Pension	0.1260	0.1400	0.1320	0.1240	0.1340	0.1170	0.1240	0.1400	0.1260	0.1210
Total Direct Tax Rate	0.6920	0.7100	0.6220	0.6160	0.6220	0.5140	0.5020	0.5380	0.4850	0.4660
Overlapping Rates										
Cook County	0.5680	0.5520	0.5330	0.4960	0.4890	0.4540	0.4530	0.4460	0.4460	0.3860
Cook County Forest Preserve District	0.0690	0.0690	0.0630	0.0620	0.0600	0.0590	0.0580	0.0580	0.0810	0.0750
Metropolitan Water Reclamation District	0.4300	0.4260	0.4060	0.4020	0.3960	0.3890	0.3780	0.3820	0.3740	0.3450
Township of Schaumburg	0.1150	0.1710	0.1030	0.1050	0.1100	0.0970	0.0980	0.1090	0.1010	0.0920
General Assistance Schaumburg	0.0160	0.0170	0.0150	0.0160	0.0170	0.0150	0.0150	0.0170	0.0160	0.0150
Road and Bridge Schaumburg	0.0320	0.0340	0.0300	0.0310	0.0330	0.0300	0.0310	0.0340	0.0290	0.0280
Consolidated Elections	—	0.0340	—	0.0310	—	0.0300	—	0.0190	—	0.0320
Schaumburg Park District	0.7040	0.7290	0.6430	0.6530	0.6820	0.6040	0.6050	0.6710	0.6330	0.6220
Schaumburg Township Public Library	0.3860	0.4020	0.3520	0.3570	0.3720	0.2940	0.3190	0.3550	0.3280	0.3190
Northwest Mosquito Abatement District	0.0130	0.0110	0.0100	0.0100	0.0110	0.0100	0.0100	0.0110	0.0090	0.0100
School District Number 54	4.1680	4.3320	3.7900	3.8440	4.0300	3.5450	3.5750	3.9760	3.6960	3.6960
High School District Number 211	3.2130	3.3090	2.8710	2.9220	3.0440	2.7490	2.7870	3.0200	2.7510	2.7510
Community College District Number 512	0.4510	0.4660	0.4160	0.4250	0.4430	0.4030	0.4090	0.4570	0.4100	0.4130
Total Overlapping Tax Rates	10.1650	10.5520	9.2320	9.3540	9.6870	8.6790	8.7380	9.5550	8.8740	8.7840
Total Direct and Overlapping Rates	10.8570	11.2620	9.8540	9.9700	10.3090	9.1930	9.2400	10.0930	9.3590	9.2500

Data Source: Cook County Clerk

(1) Most recent data available.

Note: Total rates per $100 of assessed value.

Principal Property Tax Payers - Current Fiscal Levy Year and Ten Fiscal Levy Years Ago
April 30, 2025 (Unaudited)

	2025			2015		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
Simon Property Group	$ 219,460,795	1	5.21%	$ 217,085,616	1	7.36%
Stonemont Financial Group	124,524,287	2	2.96%			
Perform Properties	63,971,205	3	1.52%			
Sigma Plastics Group	61,821,099	4	1.47%			
Finger	60,070,721	5	1.43%			
RMS Properties	52,217,551	6	1.24%			
TUF Partners	50,338,859	7	1.20%			
Zeller - Owns KBS	46,822,634	8	1.11%	41,777,235	5	1.42%
Glenstar	46,090,935	9	1.09%			
New York Life	43,331,769	10	1.03%			
Motorola Solutions, Inc.				66,258,122	2	2.25%
Arrow				53,620,300	3	1.82%
Manulife Financial				51,549,450	4	1.75%
Real Estate Dept ZNA				40,858,494	6	1.39%
DDR Corp.				37,455,294	7	1.27%
IRC				32,386,153	8	1.10%
Woodfield Holdings Pt.				30,970,640	9	1.05%
CB Richard Ellis				23,210,219	10	0.79%
Total	768,649,855		18.25%	595,171,523		20.19%

Data Source: Cook County Clerk

Note: Every effort has been made to seek out and report the target taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked.

Property Tax Levies and Collections - Last Ten Tax Levy Years
April 30, 2025 (Unaudited)

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy: Amount	Collected within the Fiscal Year of the Levy: Percentage of Levy	Collections in Subsequent Years	Total Collections to Date: Amount	Total Collections to Date: Percentage of Levy
2015	$ 20,928,841	$ 10,829,880	51.75%	$ 9,701,730	$ 20,531,610	98.10%
2016	20,929,168	11,000,138	52.56%	9,391,886	20,392,024	97.43%
2017	20,929,171	11,046,702	52.78%	9,276,180	20,322,882	97.10%
2018	20,720,559	11,118,021	53.66%	9,054,166	20,172,187	97.35%
2019	19,674,378	10,885,801	55.33%	8,386,396	19,272,197	97.96%
2020	19,674,377	8,587,975	43.65%	10,988,240	19,576,215	99.50%
2021	19,674,378	10,461,447	53.17%	9,077,405	19,538,852	99.31%
2022	19,674,378	9,946,904	50.56%	9,516,052	19,462,956	98.93%
2023	19,674,378	9,401,200	47.78%	8,780,635	18,181,835	92.41%
2024	19,502,975	10,192,669	52.26%	—	10,192,669	52.26%

Data Source: Cook County Clerk

VILLAGE OF SCHAUMBURG, ILLINOIS

Sales Base Tax - Last Ten Calendar Years
April 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Merchandise	$ 3,013,567	2,993,666	2,692,474	2,502,875	2,319,707	1,763,968	2,273,703	2,353,831	2,444,999	2,701,072
Food Stores	1,852,470	1,956,392	2,065,903	2,117,654	2,270,626	2,328,374	2,475,531	2,663,396	3,097,319	3,330,636
Drinking and Eating Establishments	3,905,144	3,892,063	3,965,002	4,057,760	4,012,271	2,580,397	4,197,953	4,719,402	4,868,314	4,868,562
Apparel	2,958,994	2,848,281	2,696,720	2,659,497	2,466,062	1,624,013	2,773,375	2,716,615	3,015,591	3,237,183
Home Furnishings and Appliances	3,613,783	3,315,666	3,271,952	2,940,973	2,854,829	2,176,106	2,767,814	2,670,925	2,518,629	2,490,033
Building Materials and Farm Tools	507,370	522,313	533,006	565,358	623,392	732,752	750,207	773,925	786,366	805,471
Automotive And Service Stations	9,637,186	9,115,552	10,103,188	10,672,846	11,561,909	11,827,800	13,642,377	13,496,475	14,394,585	10,888,008
Drugs and Miscellaneous Retail	3,747,464	4,197,245	4,162,621	4,141,043	3,765,890	3,718,996	6,015,524	5,707,839	6,151,464	10,928,979
Manufacturers	2,099,547	2,057,077	1,950,647	1,935,266	1,887,272	1,371,302	1,880,827	2,272,314	2,263,411	2,800,035
Agriculture and All Others	673,325	699,386	746,445	751,503	963,985	1,226,003	1,873,417	2,571,978	2,775,939	1,098,236
Total	32,008,850	31,597,641	32,187,958	32,344,775	32,725,943	29,349,711	38,650,728	39,946,700	42,316,617	43,148,215
Village Direct Sales Tax Rate	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

Data Source: Illinois Department of Revenue

Note: Gross receipts include both Cook and DuPage County 1% municipal sales tax. Amounts reflect sales tax collected between July 1 and June 30 as reported by the State. Categories with fewer than 4 taxpayers are excluded from reporting.

VILLAGE OF SCHAUMBURG, ILLINOIS

Direct and Overlapping Sales Tax Rate - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Fiscal Year	Village Direct Rate	State Rate	Cook County Rate	Village Home Rule Sales Tax	Cook County Home Rule Sales Tax	Regional Transportation Authority (RTA) Tax Rate	Total Direct Rate
2016	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2017	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2018	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2019	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2020	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2021	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2022	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2023	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2024	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%
2025	1.00%	5.00%	0.25%	1.00%	1.75%	1.00%	10.00%

Data Source: Village and County Records

Note: The above tax rates are for General Merchandise.

Sales Tax Receipts - Last Ten Calendar Years
April 30, 2025 (Unaudited)

Fiscal Year	Village Share/ State Sales Tax Receipts	Percent Change From Preceding Year	Home-Rule Sales Tax Receipts	Percent Change From Preceding Year	Total Sales Tax Receipts	Percent Change From Preceding Year
2016	$ 31,985,286	2.8%	$ 21,087,575	3.5%	$ 53,072,861	3.1%
2017	31,797,652	(0.6%)	20,873,154	(1.0%)	52,670,806	(0.8%)
2018	32,173,002	1.2%	20,261,767	(2.9%)	52,434,770	(0.4%)
2019	32,464,836	0.9%	19,971,350	(1.4%)	52,436,186	—%
2020	33,349,394	2.7%	19,699,510	(1.4%)	53,048,904	1.2%
2021	28,148,553	(15.6%)	14,379,746	(27.0%)	42,528,299	(19.8%)
2022	38,027,503	35.1%	21,608,586	50.3%	59,636,089	40.2%
2023	39,655,973	4.3%	23,363,478	8.1%	63,019,452	5.7%
2024	42,012,304	5.9%	24,005,483	2.7%	66,017,787	4.8%
2025	42,492,806	1.1%	24,496,023	2.0%	66,988,829	1.5%

Data Source: Village Records

VILLAGE OF SCHAUMBURG, ILLINOIS

Sales Tax Receipts by Month - Last Three Fiscal Years
April 30, 2025 (Unaudited)

				Percentage Change from Preceding Year		
Month	2023	2024	2025	2023	2024	2025
May	$ 2,644,097	2,868,874	3,141,474	18.41%	8.50%	9.50%
June	3,455,224	3,522,325	3,558,492	6.66%	1.94%	1.03%
July	3,163,400	3,259,619	3,284,139	3.31%	3.04%	0.75%
August	3,342,095	3,460,897	3,547,903	(1.56%)	3.55%	2.51%
September	3,494,048	3,737,759	3,438,208	(0.34%)	6.98%	(8.01%)
October	3,225,555	3,611,912	3,439,571	(1.39%)	11.98%	(4.77%)
November	3,354,136	3,891,554	3,641,947	2.35%	16.02%	(6.41%)
December	3,434,334	3,590,462	3,434,552	7.21%	4.55%	(4.34%)
January	3,230,373	3,321,988	3,696,390	4.00%	2.84%	11.27%
February	3,336,750	3,530,552	3,684,313	2.01%	5.81%	4.36%
March	3,996,688	4,340,316	4,423,627	2.90%	8.60%	1.92%
April	2,979,274	2,876,045	3,202,192	15.51%	(3.46%)	11.34%
Total	39,655,974	42,012,304	42,492,808	4.3%	5.9%	1.1%

Data Source: Village Records

VILLAGE OF SCHAUMBURG, ILLINOIS

Home Rule Sales Tax Receipts by Month - Last Three Fiscal Years
April 30, 2025 (Unaudited)

Month	2023	2024	2025	Percentage Change from Preceding Year 2023	2024	2025
May	$ 1,503,794	1,614,290	1,693,419	23.5%	7.3%	4.9%
June	1,965,110	1,953,342	1,967,290	14.2%	(0.6%)	0.7%
July	1,848,619	1,851,907	1,820,086	11.6%	0.2%	(1.7%)
August	1,965,866	1,957,726	2,007,042	8.3%	(0.4%)	2.5%
September	2,026,759	2,093,824	2,027,186	5.6%	3.3%	(3.2%)
October	1,952,367	2,063,700	1,953,569	4.2%	5.7%	(5.3%)
November	2,024,076	2,238,020	2,116,342	7.9%	10.6%	(5.4%)
December	1,979,428	1,931,131	2,052,183	7.0%	(2.4%)	6.3%
January	1,882,550	1,865,767	2,140,911	6.7%	(0.9%)	14.7%
February	1,992,481	2,077,530	2,142,535	3.0%	4.3%	3.1%
March	2,568,147	2,686,682	2,738,656	2.0%	4.6%	1.9%
April	1,654,283	1,671,565	1,836,805	12.9%	1.0%	9.9%
Total	23,363,480	24,005,484	24,496,024	8.1%	2.7%	2.0%

Data Source: Village Records

Retail Sales Volume - Top Ten Illinois Communities State Collections
April 30, 2025 (Unaudited)

Municipality	Rank	Estimated Sales (1)	Sales Per Capita	2020 Census Population
Chicago	1	43,135,185,423	15,706	2,746,388
Naperville	2	5,144,830,620	34,404	149,540
Schaumburg	3	4,315,527,580	54,819	78,723
Springfield	4	3,958,677,002	34,606	114,394
Mount Prospect	5	3,847,647,206	67,678	56,852
Aurora	6	3,445,620,855	19,085	180,542
Joliet	7	3,422,330,959	22,761	150,362
Rockford	8	3,311,486,905	22,276	148,655
Peoria	9	2,890,180,462	25,543	113,150
Orland Park	10	2,717,769,318	46,297	58,703

Data Source: Illinois Department of Revenue - Local Tax Allocation Division and the U.S. Census Bureau Quick Facts.

(1) Distributions to municipalities of the 1% municipal tax were used to calculate the estimated retail sales. Actual sales tax amounts were received by the municipalities July 1, 2024 through June 30, 2025.

VILLAGE OF SCHAUMBURG, ILLINOIS

Hotel Tax Revenues - Last Twenty Quarters
April 30, 2025 (Unaudited)

Quarter Ending	Fiscal Year Ended April 30	Tax Revenue	Percent Change (1)
June 30, 2020	2021	259,402	(86.97%)
September 30, 2020	2021	549,913	(74.27%)
December 31, 2020	2021	427,843	(71.50%)
March 31, 2021	2021	509,847	(53.10%)
June 30, 2021	2022	944,691	264.18%
September 30, 2021	2022	1,385,011	151.86%
December 31, 2021	2022	1,179,593	175.71%
March 31, 2022	2022	1,043,502	104.67%
June 30, 2022	2023	1,885,098	99.55%
September 30, 2022	2023	2,084,177	50.48%
December 31, 2022	2023	1,612,309	36.68%
March 31, 2023	2023	1,478,703	41.71%
June 30, 2023	2024	2,087,696	10.75%
September 30, 2023	2024	2,714,365	30.24%
December 31, 2023	2024	2,557,042	58.60%
March 31, 2024	2024	1,538,403	4.04%
June 30, 2024	2025	2,583,451	23.75%
September 30, 2024	2025	2,922,405	7.66%
December 31, 2024	2025	2,647,844	3.55%
March 31, 2025	2025	1,718,454	11.70%

Data Source: Village Records

(1) The percent change is based on the change from the same quarter of the previous year.

Note: Tax rate increased from 6% to 8% effective January 1, 2024

VILLAGE OF SCHAUMBURG, ILLINOIS

Other Village Revenues - Last Five Fiscal Years and Projection
April 30, 2025 (Unaudited)

Fiscal Year	Real Estate Transfer Tax	% Change From Prior Fiscal Year	Food and Beverage	% Change From Prior Fiscal Year	Telecommunication Tax	% Change From Prior Fiscal Year
2021	$ 482,253	(18.82%)	$ 6,972,485	(28.36%)	$ 2,489,520	(13.30%)
2022	798,955	65.67%	10,816,106	55.13%	2,092,590	(15.94%)
2023	846,319	5.93%	12,243,053	13.19%	2,049,411	(2.06%)
2024	806,431	(4.71%)	12,732,657	4.00%	1,985,424	(3.12%)
2025	725,000	(10.10%)	12,010,935	(5.67%)	1,820,000	(8.33%)
2026 (Projected)	735,875	1.50%	12,059,934	0.41%	1,800,000	(1.10%)

Data Source: Village Records

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

	Governmental Activities			Business-Type Activities				
Fiscal Year	General Obligation Bonds	Leases	Line of Credit	General Obligation Bonds	Leases	Total Primary Government	Percentage of Total Retail Sales	Per Capita (1)
2016	$ 34,430,911	$ 247,697	$ —	$ 252,597,812	$ 35,385	$ 287,311,805	8.98%	$ 3,871
2017 (2)(3)	66,617,648	168,129	6,330,169	250,046,075	24,118	323,186,139	10.23%	4,354
2018 (4)	69,028,870	88,562	6,330,169	246,640,725	12,652	322,100,978	10.01%	4,339
2019	62,620,165	6,871	6,330,169	242,836,239	983	311,794,427	9.64%	4,242
2020	55,240,599	—	6,330,169	238,619,289	—	300,190,057	9.17%	4,119
2021 (5)	71,872,865	—	6,330,169	234,508,205	—	312,711,239	10.65%	3,972
2022 (6)	65,414,057	—	10,000,000	229,968,413	—	305,382,470	7.90%	3,879
2023	58,654,387	—	10,000,000	225,019,484	—	293,673,871	7.35%	3,730
2024 (7)	50,838,423	—	20,000,000	218,801,844	—	289,640,267	6.84%	3,679
2025	42,641,165	—	18,137,000	212,055,500	—	272,833,665	6.32%	3,466

Data Source: Audited Financial Statements and Village Records

(1) See the Schedule of Demographic and Economic Statistics for population data.

(2) The Village issued $35,740,000 of bonds in FY17 to pay costs of eligible redevelopment projects for the benefit of the North Schaumburg Tax Increment Financing Redevelopment Plan and Project Area of the Village.

(3) The Village entered into a five-year Line of Credit Note Payable agreement in FY17 used to finance or reimburse the Village for cost that qualify as North Schaumburg TIF under the Illinois Tax Increment Redevelopment Allocation Act.

(4) The Village issued $6,945,000 of bonds in FY18 to provide financing for roadway and other infrastructure improvements.

(5) The Village issued $21,560,000 of bonds in FY21 to provide financing for roadway and other infrastructure improvements.

(6) The Village entered into a ten-year Line of Credit Note Payable agreement in FY22 used to finance or reimburse the Village for cost that qualify as North Schaumburg TIF under the Illinois Tax Increment Redevelopment Allocation Act.

(7) The Village entered into a second ten-year Line of Credit Note Payable agreement in FY24 used to finance or reimburse the Village for cost that qualify as North Schaumburg TIF under the Illinois Tax Increment Redevelopment Allocation Act.

Ratio of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Fiscal Year	Governmental Activities General Obligation Bonds	Business-Type Activities General Obligation Bonds	Total Primary Government	Percentage of Taxable Retail Sales (1)	Per Capita (2)
2016	$ 34,430,911	252,597,812	287,028,723	8.97%	$ 3,867
2017	66,617,648	250,046,075	316,663,723	10.02%	4,266
2018	69,028,870	246,640,725	315,669,595	9.81%	4,253
2019	62,620,165	242,836,239	305,456,404	9.44%	4,155
2020	55,240,599	238,619,289	293,859,888	8.98%	4,032
2021	71,872,865	234,508,205	306,381,070	10.44%	3,892
2022	65,414,057	229,968,413	295,382,470	7.64%	3,752
2023	58,654,387	225,019,484	283,673,871	7.10%	3,603
2024	50,838,423	218,801,844	269,640,267	6.37%	3,425
2025	42,641,165	212,055,500	254,696,665	5.90%	3,235

Data Source: Audited Financial Statements and Village Records

(1) At April 30, 2025, there were no accumulated resources restricted to repaying the principal of general bonded debt. Details of the Village's outstanding debt can be found in the notes to the financial statements. Sales tax figures were used to calculate this ratio rather than property taxes due to the insignificant amount of property taxes used to pay outstanding debts.

(2) See the Schedule of Demographic and Economic Statistics for population data.

VILLAGE OF SCHAUMBURG, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2025 (Unaudited)

Governmental Unit	Gross Debt	Percentage to Debt Applicable to Village (1)	Village's Share of Debt
Village of Schaumburg	$ 60,778,165	100.00 %	$ 60,778,165
Overlapping Debt			
Other			
Cook County	2,948,200,000	2.17%	63,975,940
Cook County Forest Preserve	75,290,000	2.17%	1,633,793
Metropolitan Water Reclamation District	2,653,451,988	2.21%	58,641,289
DuPage County	68,741,478	0.01%	6,874
DuPage County Forest Preserve	135,166,626	0.01%	13,517
Library Districts			
Palatine Public Library	3,445,000	6.07%	209,112
Poplar Creek Public Library District	5,840,000	5.46%	318,864
Park Districts			
Hoffman Estates Park District	60,265,000	4.63%	2,790,270
Palatine Park District	13,234,555	6.07%	803,337
Roselle Park District	7,758,625	0.59%	45,776
Schaumburg Park District	7,000,000	93.03%	6,512,100
School Districts			
Roselle School District #12	9,205,000	1.08%	99,414
Palatine Community Consolidated School District #15	118,820,000	3.93%	4,669,626
Elgin School District #46	233,920,000	1.42%	3,321,664
Lake Park (Roselle) High School District #108	5,820,000	0.14%	8,148
College of DuPage #502	64,455,000	0.01%	6,446
Elgin Community College #509	120,480,000	0.91%	1,096,368
Harper Community College #512	232,507,459	17.23%	40,061,035
Total Overlapping Debt	6,763,600,731		184,213,572
Total Direct and Overlapping Debt	6,824,378,896		244,991,737

Data Sources: Cook County Clerk and DuPage County Clerk

(1) Determined by ratio of assessed value of property subject to taxation in overlapping unity to value of property subject to taxation in the Village

Schedule of Legal Debt Margin
April 30, 2025 (Unaudited)

The Village is a home rule municipality.

Article VII, Section 6(k) of the 1970 Illinois constitution governs computation of legal debt margin.

The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by some home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 500,000 an aggregate of one percent: indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be included in the foregoing percentage amounts.

To date the General Assembly has set no limits for home rule municipalities.

Demographic and Economic Statistics - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Fiscal Year	Population	Per Capita Personal Income	Personal Income	Median Age	Education Level in Years of Schooling	School Enrollment (1)	Regional Unemployment Rate (2)
2016	74,227	$ 35,925	$ 2,666,604,975	37.8	14.0	79,542	5.1%
2017	74,227	35,865	2,662,151,355	37.8	14.0	79,652	3.4%
2018	74,227	36,956	2,743,133,012	37.8	14.0	79,325	2.7%
2019	73,509	38,913	2,860,455,717	37.8	14.7	78,362	2.9%
2020	72,887	38,874	2,833,409,238	37.8	14.6	77,938	16.1%
2021	78,723	40,101	3,156,871,023	40.4	14.9	77,398	5.6%
2022	78,723	42,303	3,330,219,069	38.5	14.6	74,444	3.3%
2023	78,723	38,830	3,056,814,090	39.2	14.6	73,395	5.5%
2024	78,723	46,922	3,693,840,606	39.8	14.7	72,636	3.4%
2025	78,723	42,303	3,330,219,069	41.5	14.9	72,212	4.5%

Data Sources: US Census data and estimates

(1) Children from Schaumburg attend District, 54, District 211, District U-46 and District 15.
(2) The 2020 rate is a direct result of the COVID-19 pandemic.

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2025 (Unaudited)

	2025			2016		
Employer	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Woodfield Mall	4,200	1	5.44%	4,000	1	4.83%
Zurich North America	2,458	2	3.18%	2,500	2	3.02%
School District 54	2,440	3	3.16%			
Motorola Solutions	1,568	4	2.03%	1,570	3	1.90%
Paylocity	1,250	5	1.62%			
ADP	1,000	6	1.29%			
Nation Pizza Products	800	7	1.04%	700	5	0.85%
Wheels, Inc.	750	8	0.97%			
Village of Schaumburg	633	9	0.82%			
Illinois Dept. of Transportation	550	10	0.71%			
Catamaran/Optimum Rx				800	4	0.97%
Verizon Wireless, Inc.				670	6	0.81%
The Nielsen Co.				650	7	0.79%
Experian Information Solutions, Inc.				600	8	0.72%
Gonnella Baking Co.				520	9	0.63%
Comcast Corp.				500	10	0.60%
Total	15,649		20.26%	12,510		15.12%

Data Source: Village Website - Economic Development Department

VILLAGE OF SCHAUMBURG, ILLINOIS

Full-Time Equivalent Employees by Function/Program - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Managers Office	7	6	5	5	5	5	4	5	5	5
Community Services	13	13	14	14	—	—	—	—	—	—
Finance	20	20	20	20	20	20	20	19	19	19
Information Technology	18	18	16	16	16	15	15	16	15	16
Human Resources	7	7	7	7	8	8	8	8	8	8
Economic Development	—	—	—	4	4	4	4	4	4	4
Community Development	38	38	38	37	37	37	36	35	36	36
Village Board/Clerk	1	1	1	1	1	1	1	1	1	1
Communications and Outreach	—	—	—	—	2	2	2	2	3	3
Police										
Police	156	153	153	153	160	158	156	156	158	160
Fire	133	131	131	131	137	138	137	137	137	137
Street and Highways										
Engineering and Public Works	92	92	93	93	93	92	91	91	93	93
Transportation	6	5	5	6	6	6	6	6	6	6
Culture and Recreation										
Cultural Services	10	10	10	10	10	10	9	9	9	9
Totals	501	494	493	497	499	496	489	489	494	497

Data Source: Village Records

Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Government										
Commuter Lot Parking Permits	10,119	9,920	9,667	8,758	7,081	713	1,103	1,309	1,538	854
Construction Activity (value)										
Residential	$ 46,507,799	29,136,795	84,811,855	44,255,852	29,576,095	46,185,848	58,931,411	53,314,349	63,511,577	61,769,941
Commercial/Industrial	158,023,597	118,767,999	143,981,710	179,149,413	128,848,162	61,376,546	67,181,408	148,031,159	184,733,245	205,961,646
Miscellaneous	27,900,798	20,914,408	31,006,386	39,626,495	33,582,571	21,565,308	21,560,808	28,456,053	60,323,840	33,688,981
Total Construction Activity (value)	232,442,313	168,829,122	259,809,618	263,040,518	192,013,909	129,128,415	147,674,730	229,802,870	308,570,200	301,421,422
Public Safety										
Police										
Incidents (1)	35,394	35,293	41,858	52,449	43,575	47,419	61,783	59,022	59,538	56,692
Parking Violations	15,101	12,610	13,183	13,839	11,424	7,753	8,639	11,055	12,649	11,721
Village Crashes	4,360	6,393	4,292	4,207	3,792	2,317	2,500	3,012	3,237	3,030
False Alarms	2,736	2,680	3,626	3,530	3,152	4,011	4,287	4,572	1,604	1,794
Fire										
Rescue Incidents	2,443	2,483	2,531	2,831	2,498	2,500	2,613	2,854	3,257	3,257
Average Response Time (minutes)	5:21	5:18	5:16	5:13	5:21	5:21	5:26	5:10	5:43	5:30
EMS Activity	6,547	6,553	6,237	6,535	6,401	6,729	7,969	8,001	7,661	7,562
Highways and Streets										
Street Resurfacing (miles)	6.75	9.55	8.80	6.32	10.72	6.87	8.85	2.51	1.92	3.91
Street Reconstruction (miles)	—	0.64	3.27	4.09	2.22	2.83	3.84	10.70	5.68	3.35
Potholes Repaired	15,001	8,313	9,671	8,513	5,105	4,140	726	1,356	2,153	1,440
Water										
Water Main Breaks	32	32	31	45	24	54	65	39	62	97
Number of Water Bills Issued	312,181	313,115	313,115	314,234	314,500	314,810	315,510	316,463	317,638	319,452
Services: (number of customers billed)										
Residential	23,350	23,417	23,462	23,465	23,506	23,521	23,584	23,662	23,618	23,944
Commercial and Manufacturing	2,665	2,676	2,691	2,688	2,702	2,713	2,708	2,702	2,650	2,677
Total Services (numbers of customers billed)	26,015	26,093	26,153	26,153	26,208	26,234	26,292	26,364	26,268	26,621
Gallons Billed										
Residential (in thousands)	1,115,391	1,120,022	1,109,579	1,108,131	1,067,610	1,146,708	1,107,913	1,073,247	1,110,566	1,135,993
Commercial (in thousands)	1,406,555	1,429,554	1,435,553	1,585,295	1,285,972	1,149,393	1,287,917	1,274,074	1,301,752	1,493,978
Total Gallons Billed (in thousands)	2,521,946	2,549,576	2,545,132	2,693,426	2,353,582	2,296,101	2,395,830	2,347,321	2,412,318	2,629,971

Data Source: Various Village Departments

(1) Beginning in 2022 traffic stops are now counted as "Incidents"

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2025 (Unaudited)

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Vehicles	61	60	60	60	59	59	58	58	59	61
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Highways and Streets										
Miles of Streets	224	224	224	224	209	209	209	210	210	210
Culture and Recreation										
Performing Arts Theatre	1	1	1	1	1	1	1	1	1	1
Water and Sewer										
Water Mains (miles)	267	267	265	257	263	266	266	266	265	265
Fire Hydrants	4,812	4,843	4,870	4,889	4,929	4,921	4,943	4,942	4,965	4,985
Sanitary Sewers (miles)	220	220	220	220	221	221	221	221	221	221
Airports	1	1	1	1	1	1	1	1	1	1
Baseball Stadiums	1	1	1	1	1	1	1	1	1	1
Hotels	1	1	1	1	1	1	1	1	1	1
Convention Centers	1	1	1	1	1	1	1	1	1	1
Commuter Parking Lots	1	1	1	1	1	1	1	1	1	1

Data Source: Various Village Departments