REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Property taxes	$ 7,244,310	$ 6,659,077	$ (585,233)
Other taxes	6,175,100	6,353,964	178,864
Charges for services	2,786,830	3,260,951	474,121
Licenses and permits	1,627,810	1,565,690	(62,120)
Intergovernmental	9,965,000	10,203,106	238,106
Fines and forfeitures	122,070	180,073	58,003
Investment income	440,000	594,037	154,037
Miscellaneous	387,150	544,608	157,458
Total revenues	28,748,270	29,361,506	613,236
EXPENDITURES			
Current			
General government	6,245,486	5,653,900	(591,586)
Public safety	17,341,638	15,031,237	(2,310,401)
Highways and streets	1,716,107	1,507,263	(208,844)
Sanitation	1,362,750	1,111,573	(251,177)
Economic development	2,018,527	1,794,148	(224,379)
Culture and recreation	4,604,711	3,659,461	(945,250)
Capital outlay	86,250	189,183	102,933
Debt service			
Principal	-	19,225	19,225
Total expenditures	33,375,469	28,965,990	(4,409,479)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,627,199)	395,516	5,022,715
OTHER FINANCING SOURCES (USES)			
Transfers in	800,000	200,000	(600,000)
Transfers (out)	(5,471,363)	(1,512,500)	3,958,863
Proceeds from sale of capital assets	10,000	39,121	29,121
Total other financing sources (uses)	(4,661,363)	(1,273,379)	3,387,984
NET CHANGE IN FUND BALANCE	$ (9,288,562)	(877,863)	$ 8,410,699
FUND BALANCE, JANUARY 1		15,605,014	
FUND BALANCE, DECEMBER 31		$ 14,727,151	

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEVON/LINCOLN TAX INCREMENT FINANCING FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Property taxes	$ 1,200,000	$ 899,434	$ (300,566)
Intergovernmental	-	2,527	2,527
Investment income	150,000	206,570	56,570
Total revenues	1,350,000	1,108,531	(241,469)
EXPENDITURES			
Current			
General government	357,650	327,213	(30,437)
Economic development	57,500	-	(57,500)
Capital outlay	609,500	95,366	(514,134)
Total expenditures	1,024,650	422,579	(602,071)
NET CHANGE IN FUND BALANCE	$ 325,350	685,952	$ 360,602
FUND BALANCE, JANUARY 1		6,326,202	
FUND BALANCE, DECEMBER 31		$ 7,012,154	

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NORTH LINCOLN TAX INCREMENT FINANCING FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Property taxes	$ 1,500,000	$ 1,951,779	$ 451,779
Investment income	154,000	239,990	85,990
Total revenues	1,654,000	2,191,769	537,769
EXPENDITURES			
Current			
General government	575	9,705,663	9,705,088
Debt service			
Interest	1,232,209	1,379,815	147,606
Total expenditures	1,232,784	11,085,478	9,852,694
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	421,216	(8,893,709)	(9,314,925)
OTHER FINANCING SOURCES (USES)			
Proceeds from issuance of debt	-	12,300,000	12,300,000
Total other financing sources (uses)	-	12,300,000	12,300,000
NET CHANGE IN FUND BALANCE	$ 421,216	3,406,291	$ 2,985,075
FUND BALANCE, JANUARY 1		4,137,541	
FUND BALANCE, DECEMBER 31		$ 7,543,832	

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Eight Fiscal Years

MEASUREMENT DATE	April 30, 2019	April 30, 2020	April 30, 2021	April 30, 2022	April 30, 2023	December 31, 2023*	December 31, 2024	December 31, 2025
TOTAL OPEB LIABILITY								
Service cost	$ 38,681	$ 42,826	$ 62,889	$ 78,648	$ 122,285	$ 229,707	$ 365,669	$ 212,048
Interest	55,331	50,855	45,773	41,124	70,556	99,312	143,885	102,493
Changes in benefit terms	-	-	597,703	-	-	-	-	-
Difference between expected and actual experience	-	-	(130,438)	-	897,302	-	(2,356,827)	-
Changes in assumptions	71,190	63,938	277,128	(284,193)	1,711,900	84,655	174,435	(133,782)
Benefit payments	(102,302)	(108,108)	(165,302)	(258,560)	(361,490)	(231,998)	(324,188)	(133,252)
Other changes	-	896	-	-	-	-	-	-
Net change in total OPEB liability	62,900	50,407	687,753	(422,981)	2,440,553	181,676	(1,997,026)	47,507
Total OPEB liability - beginning	1,575,428	1,638,328	1,688,735	2,376,488	1,953,507	4,394,060	4,575,736	2,578,710
TOTAL OPEB LIABILITY - ENDING	$ 1,638,328	$ 1,688,735	$ 2,376,488	$ 1,953,507	$ 4,394,060	$ 4,575,736	$ 2,578,710	$ 2,626,217
Covered-employee payroll	$ 5,903,150	$ 5,903,150	$ 4,964,367	$ 4,964,367	$ 6,906,147	$ 7,032,186	$ 7,243,152	$ 7,460,447
Employer's total OPEB liability as a percentage of covered-employee payroll	27.75%	28.61%	47.87%	39.35%	63.63%	65.07%	35.60%	35.20%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

There was a change in assumptions related to the inflation rate, retirement rates, termination rates, disability rates, mortality rates and mortality improvement rates in the period ended December 31,

There was a change in assumptions related to the discount rate in 2025.

There was a change in assumptions related to the inflation rate and the discount rate in the period ended December 31, 2023.

There was a change in assumptions related to the mortality assumptions, healthcare trend rates, and the discount rate in 2023.

There was a change in assumptions related to the discount rate in 2019, 2020, 2021 and 2022.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	April 30, 2017	April 30, 2018	April 30, 2019	April 30, 2020	April 30, 2021	April 30, 2022	April 30, 2023	December 31, 2023*	December 31, 2024	December 31, 2025
Actuarially determined contribution	$ 445,679	$ 402,172	$ 368,971	$ 294,769	$ 351,143	$ 316,584	$ 245,071	$ 131,084	$ 231,133	$ 313,919
Contributions in relation to the actuarially determined contribution	510,031	427,172	368,971	294,769	351,143	316,584	245,071	131,084	231,133	313,919
CONTRIBUTION DEFICIENCY (Excess)	$ (64,352)	$ (25,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 3,989,965	$ 3,843,322	$ 3,925,034	$ 3,958,459	$ 3,844,213	$ 3,869,678	$ 4,398,374	$ 3,195,358	$ 5,367,994	$ 5,675,441
Contributions as a percentage of covered payroll	12.78%	11.11%	9.40%	7.45%	9.13%	8.18%	5.57%	4.10%	4.31%	5.53%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed and the amortization period was 19 years; the asset valuation method was five-year smoothed fair value with a 20% corridor; and the significant actuarial assumptions were wage growth at 2.75% annually; price inflation of 2.25% annually; projected salary increases of 2.75% to 13.75%, annually, including inflation; and an investment rate of return of 7.25% annually.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
SHERIFF'S LAW ENFORCEMENT PLAN

Last Ten Fiscal Years

FISCAL YEAR ENDED	**April 30, 2017**	**April 30, 2018**	**April 30, 2019**	**April 30, 2020**	**April 30, 2021**	**April 30, 2022**	**April 30, 2023**	**December 31, 2023***	**December 31, 2024**	**December 31, 2025**
Actuarially determined contribution	$ -	$ -	$ -	$ -	$ -	$ 4,649	$ 6,540	$ 9,221	$ 14,609	$ 1,489
Contributions in relation to the actuarially determined contribution	-	-	-	-	-	4,649	6,540	9,221	14,609	1,489
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ -	$ -	$ -	$ -	$ -	$ 124,805	$ 112,802	$ 117,834	$ 179,576	$ 138,169
Contributions as a percentage of covered payroll	0.00%	0.00%	0.00%	0.00%	0.00%	3.73%	5.80%	7.83%	8.14%	1.08%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was aggregate entry-age normal; the amortization method was level percentage of payroll, closed and the amortization period was 19 years; the asset valuation method was five-year smoothed fair value with a 20% corridor; and the significant actuarial assumptions were wage growth at 2.75% annually; price inflation of 2.25% annually; projected salary increases of 2.75% to 13.75%, annually, including inflation; and an investment rate of return of 7.25% annually.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	April 30, 2017	April 30, 2018	April 30, 2019	April 30, 2020	April 30, 2021	April 30, 2022	April 30, 2023	December 31, 2023*	December 31, 2024	December 31, 2025
Actuarially determined contribution	$ 1,738,640	$ 1,738,640	$ 1,713,843	$ 2,053,379	$ 2,181,308	$ 2,501,384	$ 2,566,215	$ 1,702,579	$ 2,635,704	$ 2,612,687
Contributions in relation to the actuarially determined contribution	1,981,909	2,195,470	1,930,634	2,480,046	2,265,476	2,772,785	2,819,157	1,381,151	2,925,700	2,753,336
CONTRIBUTION DEFICIENCY (Excess)	$ (243,269)	$ (456,830)	$ (216,791)	$ (426,667)	$ (84,168)	$ (271,401)	$ (252,942)	$ 321,428	$ (289,996)	$ (140,649)
Covered payroll	$ 2,838,613	$ 2,937,964	$ 2,702,388	$ 2,934,614	$ 3,477,209	$ 3,219,207	$ 3,243,262	$ 2,121,391	$ 3,574,196	$ 3,690,357
Contributions as a percentage of covered payroll	69.82%	74.73%	71.44%	84.51%	65.15%	86.13%	86.92%	65.11%	81.86%	74.61%

Note: Due to the timing of the property tax collections the contributions shown above are based on the prior year valuations (actuarially determined contributions).

The information presented was determined as part of the actuarial valuations as of May 1 of the previous year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level present of pay, closed and the amortization period was 17.33 years to achieve 100% funding by 2040; the asset valuation method was at five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return of 6.8% annually, projected salary increases assumption of 3.25% and postemployment benefit increases of 2.25% compounded annually.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service cost	$ 415,872	$ 406,906	$ 403,290	$ 375,279	$ 366,451	$ 403,811	$ 347,572	$ 350,950	$ 383,407	$ 409,611
Interest	1,616,496	1,680,508	1,753,924	1,748,078	1,787,132	1,903,046	1,933,335	2,030,863	2,106,121	2,213,922
Differences between expected and actual experience	(65,350)	45,145	(264,284)	(236,865)	736,710	(76,605)	732,542	378,850	821,205	609,920
Changes of assumptions	29,098	(29,409)	(756,382)	713,718	-	(258,159)	-	-	(40,625)	-
Benefit payments, including refunds of member contributions	(1,065,044)	(1,151,404)	(1,153,373)	(1,247,597)	(1,259,203)	(1,361,123)	(1,691,273)	(1,648,574)	(1,829,117)	(1,763,495)
Net change in total pension liability	931,072	951,746	(16,825)	1,352,613	1,631,090	610,970	1,322,176	1,112,089	1,440,991	1,469,958
Total pension liability - beginning	21,877,872	22,808,944	23,760,690	23,743,865	25,096,478	26,727,568	27,338,538	28,660,714	29,772,803	31,213,794
TOTAL PENSION LIABILITY - ENDING	$ 22,808,944	$ 23,760,690	$ 23,743,865	$ 25,096,478	$ 26,727,568	$ 27,338,538	$ 28,660,714	$ 29,772,803	$ 31,213,794	$ 32,683,752
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 438,149	$ 510,031	$ 424,184	$ 437,129	$ 281,723	$ 347,767	$ 401,702	$ 289,949	$ 186,251	$ 230,823
Contributions - member	204,467	179,548	176,607	176,402	194,447	174,855	167,994	211,807	207,360	238,409
Net investment income	101,748	1,406,428	3,805,910	(1,301,940)	4,255,124	3,750,367	4,926,399	(4,310,098)	3,104,656	3,049,941
Benefit payments, including refunds of member contributions	(1,065,044)	(1,151,404)	(1,153,373)	(1,247,597)	(1,259,203)	(1,361,123)	(1,691,273)	(1,648,574)	(1,829,117)	(1,763,495)
Other (net transfer)	179,386	158,769	(323,361)	181,214	179,565	228,909	150,997	66,845	862,599	(525,433)
Net change in plan fiduciary net position	(141,294)	1,103,372	2,929,967	(1,754,792)	3,651,656	3,140,775	3,955,819	(5,390,071)	2,531,749	1,230,245
Plan fiduciary net position - beginning	20,560,883	20,419,589	21,522,961	24,452,928	22,698,136	26,349,792	29,490,567	33,446,386	28,056,315	30,588,064
PLAN FIDUCIARY NET POSITION - ENDING	$ 20,419,589	$ 21,522,961	$ 24,452,928	$ 22,698,136	$ 26,349,792	$ 29,490,567	$ 33,446,386	$ 28,056,315	$ 30,588,064	$ 31,818,309
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 2,389,355	$ 2,237,729	$ (709,063)	$ 2,398,342	$ 377,776	$ (2,152,029)	$ (4,785,672)	$ 1,716,488	$ 625,730	$ 865,443

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	89.52%	90.58%	102.99%	90.44%	98.59%	107.87%	116.70%	94.23%	98.00%	97.35%
Covered payroll	$ 3,960,480	$ 3,989,965	$ 3,823,612	$ 3,920,041	$ 3,920,041	$ 3,885,662	$ 3,713,105	$ 4,294,261	$ 4,560,932	$ 5,367,994
Employer's net pension liability as a percentage of covered payroll	60.33%	56.08%	(18.54%)	61.18%	9.64%	(55.38%)	(128.89%)	39.97%	13.72%	16.12%

In 2023, there was a change in actuarial assumptions from the prior year related to mortality rates.

In 2020, there was a change in actuarial assumptions from the prior years to reflect revised expectations with respect to the discount rate.

There was a change in 2018 and 2017 with respect to actuarial assumptions from the prior years to reflect revised expectations with respect to the discount rate.

There was a change in 2016 with respect to actuarial assumptions from the prior years to reflect revised expectations with respect to the mortality rates, disability rates, turnover rates and retirement rates.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PLAN

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
TOTAL PENSION LIABILITY										
Service cost	$ -	$ -	$ -	$ -	$ 18,263	$ 18,812	$ 17,957	$ -	$ -	$ 18,897
Interest	41,429	41,199	40,919	39,106	40,196	41,349	42,360	38,806	38,858	47,181
Differences between expected and actual experience	8,034	8,514	8,985	29,519	13,408	14,636	(42,252)	20,998	125,857	12,861
Changes of assumptions	-	-	(19,731)	10,547	-	(3,240)	-	-	760	-
Benefit payments, including refunds of member contributions	(52,074)	(52,999)	(53,881)	(54,817)	(55,767)	(56,713)	(57,642)	(58,580)	(59,597)	(60,632)
Net change in total pension liability	(2,611)	(3,286)	(23,708)	24,355	16,100	14,844	(39,577)	1,224	105,878	18,307
Total pension liability - beginning	578,425	575,814	572,528	548,820	573,175	589,275	604,119	564,542	565,766	671,644
TOTAL PENSION LIABILITY - ENDING	$ 575,814	$ 572,528	$ 548,820	$ 573,175	$ 589,275	$ 604,119	$ 564,542	$ 565,766	$ 671,644	$ 689,951
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ -	$ -	$ -	$ 11,171	$ 14,691	$ 7,107	$ 6,502	$ 1,681	$ 15,327	$ 22,411
Contributions - member	-	-	-	6,384	8,621	8,695	8,756	8,695	9,558	9,433
Net investment income	3,088	42,864	125,133	(54,573)	130,222	111,230	145,577	(133,326)	84,188	82,279
Benefit payments, including refunds of member contributions	(52,074)	(52,999)	(53,881)	(54,817)	(55,767)	(56,713)	(57,642)	(58,580)	(59,597)	(60,632)
Other (net transfer)	29,336	7,701	(14,099)	18,906	6,863	9,684	4,261	7,074	26,144	(9,153)
Net change in plan fiduciary net position	(19,650)	(2,434)	57,153	(72,929)	104,630	80,003	107,454	(174,456)	75,620	44,338
Plan fiduciary net position - beginning	643,676	624,026	621,592	678,745	605,816	710,446	790,449	897,903	723,447	799,067
PLAN FIDUCIARY NET POSITION - ENDING	$ 624,026	$ 621,592	$ 678,745	$ 605,816	$ 710,446	$ 790,449	$ 897,903	$ 723,447	$ 799,067	$ 843,405
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ (48,212)	$ (49,064)	$ (129,925)	$ (32,641)	$ (121,171)	$ (186,330)	$ (333,361)	$ (157,681)	$ (127,423)	$ (153,454)

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	108.37%	108.57%	123.67%	105.69%	120.56%	130.84%	159.05%	127.87%	118.97%	122.24%
Covered payroll	$ -	$ -	$ -	$ 85,126	$ 114,952	$ 115,929	$ 116,740	$ 115,938	$ 123,489	$ 179,576
Employer's net pension liability as a percentage of covered payroll	0.00%	0.00%	0.00%	(38.34%)	(105.41%)	(160.73%)	(285.56%)	(136.00%)	(103.19%)	(85.45%)

In 2023, there was a change in actuarial assumptions from the prior year related to mortality rates.

In 2020, there was a change in actuarial assumptions from the prior years to reflect revised expectations with respect to the discount rate.

There was a change in 2018 and 2017 with respect to actuarial assumptions from the prior years to reflect revised expectations with respect to the discount rate.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE	April 30, 2017	April 30, 2018	April 30, 2019	April 30, 2020	April 30, 2021	April 30, 2022	April 30, 2023	December 31, 2023*	December 31, 2024	December 31, 2025
TOTAL PENSION LIABILITY										
Service cost	$ 660,252	$ 706,470	$ 534,419	$ 569,863	$ 701,980	$ 706,201	$ 706,211	$ 444,651	$ 689,745	$ 793,645
Interest	3,120,742	3,145,884	3,278,159	3,383,310	3,679,885	3,559,789	3,669,716	2,522,014	3,678,892	3,700,269
Changes of benefit terms	-	-	-	376,116	-	-	(50,548)	-	-	-
Differences between expected and actual experience	681,205	445,966	547,964	449,573	1,422,339	(3,002,326)	783,832	14,364	(1,670,271)	(76,014)
Changes of assumptions	(1,615,255)	294,524	-	1,051,126	-	1,271,341	-	21,521	(530,440)	-
Benefit payments, including refunds of member contributions	(2,367,698)	(2,607,851)	(2,798,557)	(2,918,203)	(3,065,759)	(3,100,089)	(3,317,470)	(2,208,661)	(3,366,243)	(3,466,318)
Net change in total pension liability	479,246	1,984,993	1,561,985	2,911,785	2,738,445	(565,084)	1,791,741	793,889	(1,198,317)	951,582
Total pension liability - beginning	45,765,876	46,245,122	48,230,115	49,792,100	52,703,885	55,442,330	54,877,246	56,668,987	57,462,876	56,264,559
TOTAL PENSION LIABILITY - ENDING	$ 46,245,122	$ 48,230,115	$ 49,792,100	$ 52,703,885	$ 55,442,330	$ 54,877,246	$ 56,668,987	$ 57,462,876	$ 56,264,559	$ 57,216,141
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 1,981,909	$ 2,195,470	$ 1,930,634	$ 2,480,046	$ 2,265,476	$ 2,772,785	$ 2,819,157	$ 1,381,151	$ 2,925,700	$ 2,753,336
Contributions - member	289,868	269,354	241,463	292,037	310,853	302,703	318,510	227,993	353,820	367,546
Contributions - other	-	-	-	1,150	55,090	-	-	-	-	-
Net investment income	1,533,296	1,364,928	1,356,731	89,715	5,539,859	(1,399,731)	257,397	1,955,506	2,561,546	5,185,612
Benefit payments, including refunds of member contributions	(2,367,698)	(2,607,851)	(2,798,557)	(2,918,203)	(3,065,759)	(3,100,089)	(3,317,470)	(2,208,661)	(3,366,243)	(3,466,318)
Administrative expense	(32,949)	(28,400)	(30,584)	(32,164)	(33,144)	(22,983)	(7,966)	(112)	(23,443)	(30,926)
Net change in plan fiduciary net position	1,404,426	1,193,501	699,687	(87,419)	5,072,375	(1,447,315)	69,628	1,355,877	2,451,380	4,809,250
Plan fiduciary net position - beginning	18,778,748	20,183,174	21,376,675	22,076,362	21,988,943	27,061,318	25,446,331	25,515,959	27,098,332	29,549,712
Prior period adjustment	-	-	-	-	-	(167,672)	-	226,496	-	-
Plan fiduciary net position - beginning (restated)	18,778,748	20,183,174	21,376,675	22,076,362	21,988,943	26,893,646	25,446,331	25,742,455	27,098,332	29,549,712
PLAN FIDUCIARY NET POSITION - ENDING	$ 20,183,174	$ 21,376,675	$ 22,076,362	$ 21,988,943	$ 27,061,318	$ 25,446,331	$ 25,515,959	$ 27,098,332	$ 29,549,712	$ 34,358,962
EMPLOYER'S NET PENSION LIABILITY	$ 26,061,948	$ 26,853,440	$ 27,715,738	$ 30,714,942	$ 28,381,012	$ 29,430,915	$ 31,153,028	$ 30,364,544	$ 26,714,847	$ 22,857,179

MEASUREMENT DATE	April 30, 2017	April 30, 2018	April 30, 2019	April 30, 2020	April 30, 2021	April 30, 2022	April 30, 2023	December 31, 2023*	December 31, 2024	December 31, 2025
Plan fiduciary net position as a percentage of the total pension liability	43.64%	44.32%	44.34%	41.72%	48.81%	46.37%	45.03%	47.16%	52.52%	60.05%
Covered payroll	$ 2,838,613	$ 2,937,964	$ 2,702,388	$ 2,934,614	$ 3,477,209	$ 3,219,207	$ 3,243,262	$ 2,121,391	$ 3,574,196	$ 3,690,357
Employer's net pension liability as a percentage of covered payroll	918.12%	914.02%	1,025.60%	1,046.64%	816.20%	914.23%	960.55%	1,431.35%	747.44%	619.38%

In 2024, there was a change in actuarial assumptions related to the inflation rate, individual pay increases, retirement rates, termination rates, disability rates, mortality rates and mortality improvement rates, and duty death probability.

In the eight month period ended December 31, 2023, there was a change in assumptions related to the bond rate as well as changes in assumptions with respect to the wage schedule.

In 2022, there was a change in actuarial assumptions related to the discount rate.

In 2020, there were changes in plan benefits required under PA-101-0610 (SB 1300). Additionally, there were changes in assumptions related to the discount rate.

There was a change in 2018 and 2017 with respect to actuarial assumptions from the prior years to reflect revised expectations with respect to the discount rate.

There was a change in 2016 with respect to actuarial assumptions from the prior years to reflect revised expectations with respect to the mortality rates, disability rates, turnover rates and retirement rates.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED	**April 30, 2017**	**April 30, 2018**	**April 30, 2019**	**April 30, 2020**	**April 30, 2021**	**April 30, 2022**	**April 30, 2023**	**December 31, 2023***	**December 31, 2024**	**December 31, 2025**
Annual money-weighted rate of return, net of investment expense	8.19%	8.10%	6.80%	0.51%	27.74%	(5.56%)	1.07%	8.74%	9.59%	17.79%

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

BUDGETS

The Board of Trustees follows these procedures in establishing the budgetary data reflected in the financial statements.

a. At the Village Board meeting in November, the Village Manager submits to the Board of Trustees requested appropriations for the fiscal year commencing on January 1. The budget includes proposed expenditures and the means of financing them. The budgeted appropriations can be amended by the Village Board of Trustees by a two-thirds majority of the corporate authorities.

b. Public hearings are conducted to obtain citizen comments.

c. The budget and appropriation ordinances are legally enacted through action of the Board of Trustees.

d. Expenditures cannot legally exceed the total appropriated amounts at the fund level. The Finance Director is authorized to transfer budgeted amounts between departments within any fund; however, expenditures in excess of the budgeted amounts at the fund level must be approved by the Board of Trustees.

e. Appropriation amendments were adopted during the fiscal year and are included in these financial statements.

f. Annual appropriated budgets have been adopted for the general, special revenue, debt service, capital projects, enterprise and pension trust funds, except for those funds noted below. The basis of the budget is the same as GAAP except for the Water and Sewer Fund, which is adopted on a modified basis.

g. During the current year, a budget was not adopted for the following funds:

   Comm Ed ROW Bike Path Fund
   Northeast Industrial Tax Increment Financing Fund

h. The following funds had expenditures that exceeded their budget:

Fund	Final Appropriation	Expenditures
North Lincoln Tax Increment Financing	$ 1,232,784	$ 11,085,478

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

General Fund - to account for all financial resources except those accounted for in another fund. The General Fund is the general operating fund of the Village.

Devon/Lincoln Tax Increment Financing Fund - to account for resources generated from the properties within the Devon/Lincoln Tax Increment Financing District.

North Lincoln Tax Increment Financing Fund - to account for resources (restricted real estate taxes) received and expenditures made to promote the objectives of the TIF District.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF DETAILED REVENUES -
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property taxes	$ 7,244,310	$ 6,659,077	$ (585,233)
Food and beverage tax	960,000	1,106,231	146,231
Auto rental tax	5,100	7,255	2,155
Foreign fire insurance tax	-	68,345	68,345
Gas tax for motor fuel	-	386,709	386,709
Home rule sales tax	3,300,000	3,078,362	(221,638)
E911 telephone surcharge	595,000	513,149	(81,851)
Utility taxes - electric	570,000	576,081	6,081
Utility taxes - natural gas	505,000	401,586	(103,414)
Telecommunications tax	240,000	216,246	(23,754)
Total taxes	13,419,410	13,013,041	(406,369)
Charges for services			
Comm development technology fee	-	197,122	197,122
Accident report fee	3,700	3,896	196
Alarm service fee	130,000	157,186	27,186
Ambulance and EMS fee	870,000	1,204,251	334,251
Electric vehicle charging station	2,000	10,386	8,386
Police special detail fees	10,000	24,489	14,489
Elevator inspection fee	2,300	450	(1,850)
NSF check charges	-	100	100
DUI administrative fee	21,630	18,000	(3,630)
Other charges for services	2,100	61,166	59,066
Parks and recreation	1,745,100	1,583,905	(161,195)
Total charges for services	2,786,830	3,260,951	474,121
Licenses and permits			
Vehicle licenses	540,000	473,612	(66,388)
Business licenses	124,730	72,550	(52,180)
Liquor licenses	37,500	37,017	(483)
Building permits	578,425	662,591	84,166
Franchise fees	195,000	191,796	(3,204)
Licenses and permits - other	152,155	128,124	(24,031)
Total licenses and fees	1,627,810	1,565,690	(62,120)

(This schedule is continued on the following pages.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF DETAILED REVENUES -
BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES (Continued)			
Intergovernmental			
State income taxes	$ 2,500,000	$ 2,427,976	$ (72,024)
State sales tax	6,400,000	6,764,054	364,054
Personal property replacement tax	300,000	211,395	(88,605)
Use tax	665,000	229,241	(435,759)
State grants	100,000	557,813	457,813
Federal grants	-	2,627	2,627
Other grants	-	10,000	10,000
Total intergovernmental	9,965,000	10,203,106	238,106
Fines and forfeitures			
Late payment penalty	11,000	1,770	(9,230)
Red light camera fines	-	1,400	1,400
Circuit court fines	53,560	37,843	(15,717)
Juvenile related citations	-	750	750
Parking ticket fines	17,510	59,361	41,851
Court cost liens and fees	2,000	3,800	1,800
False alarm fines	26,000	22,160	(3,840)
False alarm fines	12,000	52,989	40,989
Total fines and forfeitures	122,070	180,073	58,003
Investment income	440,000	594,037	154,037
Miscellaneous			
Rent - telecommunications antenna site lease	92,000	8,818	(83,182)
Rent - parking lot	30,000	-	(30,000)
Reimbursements	215,000	275,490	60,490
Donations	-	150,590	150,590
Lease amortization	-	82,526	82,526
Miscellaneous	50,150	27,184	(22,966)
Total miscellaneous	387,150	544,608	157,458
TOTAL REVENUES	$ 28,748,270	$ 29,361,506	$ 613,236

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES -
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
GENERAL GOVERNMENT			
Village president and board of trustees			
Personnel services	$ 73,715	$ 66,432	$ (7,283)
Contractual services	8,280	3,816	(4,464)
Commodities	59,018	41,810	(17,208)
Total village president and board of trustees	141,013	112,058	(28,955)
Village clerk			
Personnel services	9,904	6,923	(2,981)
Commodities	12,190	13,859	1,669
Total village clerk	22,094	20,782	(1,312)
Village manager			
Personnel services	1,108,043	1,092,735	(15,308)
Contractual services	58,650	62,500	3,850
Commodities	141,731	56,094	(85,637)
Total village manger	1,308,424	1,211,329	(97,095)
Finance department			
Personnel services	858,421	766,362	(92,059)
Contractual services	241,874	558,699	316,825
Commodities	148,316	121,648	(26,668)
Total finance department	1,248,611	1,446,709	198,098
Engineering			
Contractual services	190,325	104,389	(85,936)
Total engineering	190,325	104,389	(85,936)
Legal department			
Contractual services	482,909	395,861	(87,048)
Total legal department	482,909	395,861	(87,048)
Information services			
Contractual services	1,034,839	771,933	(262,906)
Commodities	139,935	98,276	(41,659)
Total information services	1,174,774	870,209	(304,565)
Public works department			
Personnel services	573,502	523,253	(50,249)
Contractual services	12,650	11,065	(1,585)
Commodities	43,298	33,190	(10,108)
Total public works department	629,450	567,508	(61,942)

(This schedule is continued on the following pages.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES -
BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
GENERAL GOVERNMENT (Continued)			
Vehicle maintenance division			
Personnel services	$ 302,350	$ 231,276	$ (71,074)
Commodities	61,870	43,530	(18,340)
Total vehicle maintenance division	364,220	274,806	(89,414)
Building maintenance division			
Personnel services	262,421	300,687	38,266
Contractual services	148,695	100,014	(48,681)
Commodities	272,550	249,548	(23,002)
Total building maintenance division	683,666	650,249	(33,417)
Total general government	6,245,486	5,653,900	(591,586)
PUBLIC SAFETY			
Police department			
Personnel services	10,132,695	8,748,133	(1,384,562)
Contractual services	1,060,082	972,694	(87,388)
Commodities	470,925	308,334	(162,591)
Total police department	11,663,702	10,029,161	(1,634,541)
Fire department			
Personnel services	309,565	323,707	14,142
Contractual services	4,926,613	4,361,012	(565,601)
Commodities	441,758	317,357	(124,401)
Total fire department	5,677,936	5,002,076	(675,860)
Total public safety	17,341,638	15,031,237	(2,310,401)
HIGHWAYS AND STREETS			
Street maintenance division			
Personnel services	982,867	852,501	(130,366)
Contractual services	135,700	112,625	(23,075)
Commodities	597,540	542,137	(55,403)
Total streets maintenance division	1,716,107	1,507,263	(208,844)
Total highways and streets	1,716,107	1,507,263	(208,844)
SANITATION			
Sanitation division			
Contractual services	1,362,750	1,111,573	(251,177)
Total sanitation division	1,362,750	1,111,573	(251,177)
Total sanitation	1,362,750	1,111,573	(251,177)

(This schedule is continued on the following page.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES -
BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
ECONOMIC DEVELOPMENT			
Community development department			
Personnel services	$ 1,267,960	$ 1,061,859	$ (206,101)
Contractual services	254,198	170,021	(84,177)
Commodities	496,369	562,268	65,899
Total community development department	2,018,527	1,794,148	(224,379)
Total economic development	2,018,527	1,794,148	(224,379)
CULTURE AND RECREATION			
Parks and recreation department			
Personnel services	2,988,906	2,502,387	(486,519)
Contractual services	574,004	424,696	(149,308)
Commodities	1,041,801	732,378	(309,423)
Total parks and recreation department	4,604,711	3,659,461	(945,250)
Total culture and recreation	4,604,711	3,659,461	(945,250)
CAPITAL OUTLAY			
Information services	20,125	1,515	(18,610)
Police department	-	1,627	1,627
Fire department	-	25,676	25,676
Street maintenance division	66,125	24,603	(41,522)
Parks and recreation department	-	135,762	135,762
Total capital outlay	86,250	189,183	102,933
DEBT SERVICE			
Principal	-	19,225	19,225
Total debt service	-	19,225	19,225
TOTAL EXPENDITURES	$ 33,375,469	$ 28,965,990	$ (4,409,479)

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for revenues from specific taxes or other restricted or committed revenue sources that by law are required to finance particular functions or activities of government and that cannot be diverted to other uses. The nonmajor special revenue funds maintained by the Village are as follows:

Motor Fuel Tax Fund - to account for maintenance and various street improvements in the Village. Financing is provided by the Village's share of the Motor Fuel Tax allotments. Compiled statutes restrict those allotments to be used to maintain streets.

Transportation Improvement Fund - to account for resources to improve the transportation systems in the Village.

Northeast Industrial District Tax Increment Financing Fund - to account for resources (restricted real estate taxes) received and expenditures made to promote the objectives of the TIF District.

CAPITAL PROJECTS FUNDS

Capital projects funds account for the resources committed, restricted or assigned for the acquisition and/or construction of capital assets. The nonmajor capital projects funds maintained by the Village are as follows:

Comm Ed ROW Bike Path Fund - to account for resources used in the construction of a bike path in the utility right-of-way.

The Capital Projects Fund accounts for governmental fund capital expenditures that are not facilities related.

The Capital Facilities accounts for governmental fund facilities-related capital expenditures.

The Stormwater Management Fund accounts for resources to make improvements to the Village's storm water management system through the implementation of the Village's storm water management plan.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the funds committed, restricted or assigned for the servicing of general long-term debt.

VILLAGE OF LINCOLNWOOD, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2025

	Special Revenue		
	Motor Fuel Tax	**Transportation Improvement**	**Northeast Industrial District Tax Increment Financing**
ASSETS			
Cash and investments	$ 1,365,579	$ 1,489,181	$ 508,621
Receivables, net			
Intergovernmental	144,067	255,857	-
Accounts	-	171,935	-
Due from other funds	-	134,919	-
TOTAL ASSETS	$ 1,509,646	$ 2,051,892	$ 508,621
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 316,355	$ 61,633	$ -
Total liabilities	316,355	61,633	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable grant revenue	56,541	238,833	-
Total deferred inflows of resources	56,541	238,833	-
Total liabilities and deferred inflows of resources	372,896	300,466	-
FUND BALANCES			
Restricted for economic development	-	-	508,621
Restricted for highways and streets	1,136,750	1,751,426	-
Restricted for capital improvements	-	-	-
Assigned	-	-	-
Unassigned (deficit)	-	-	-
Total fund balances (deficit)	1,136,750	1,751,426	508,621
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 1,509,646	$ 2,051,892	$ 508,621

Capital Projects					
CommEd ROW Bike Path	Capital Projects	Capital Facilities	Stormwater Management	Debt Service	Total
$ 195,385	$ 19,097	$ 34,771	$ 2,862,581	$ 30,841	$ 6,506,056
-	38,965	77,163	-	-	516,052
-	-	-	279,189	-	451,124
-	-	-	-	-	134,919
$ 195,385	$ 58,062	$ 111,934	$ 3,141,770	$ 30,841	$ 7,608,151
$ -	$ 60,503	$ -	$ 6,204	$ -	$ 444,695
-	60,503	-	6,204	-	444,695
-	38,965	43,748	-	-	378,087
-	38,965	43,748	-	-	378,087
-	99,468	43,748	6,204	-	822,782
-	-	-	-	-	508,621
-	-	-	-	-	2,888,176
-	-	-	3,135,566	-	3,135,566
195,385	-	68,186	-	30,841	294,412
-	(41,406)	-	-	-	(41,406)
195,385	(41,406)	68,186	3,135,566	30,841	6,785,369
$ 195,385	$ 58,062	$ 111,934	$ 3,141,770	$ 30,841	$ 7,608,151

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Special Revenue			
			Formerly Nonmajor	
	Motor Fuel Tax	Transportation Improvement	North Lincoln Tax Increment Financing	Northeast Industrial District Tax Increment Financing
REVENUES				
Other taxes	$ -	$ 1,175,119	$ -	$ -
Intergovernmental	764,802	18,464	-	-
Investment income	208,844	59,598	-	11,266
Total revenues	973,646	1,253,181	-	11,266
EXPENDITURES				
Current				
General government	-	-	-	-
Highways and streets	466,640	45,318	-	-
Capital outlay	1,267,156	1,902,197	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,733,796	1,947,515	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(760,150)	(694,334)	-	11,266
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	(614,712)	-	-	-
Total other financing sources (uses)	(614,712)	-	-	-
NET CHANGE IN FUND BALANCES	(1,374,862)	(694,334)	-	11,266
FUND BALANCES, JANUARY 1, AS PREVIOUSLY REPORTED	2,511,612	2,445,760	4,137,541	497,355
Adjustment due to change within reporting entity (nonmajor to major fund)	-	-	(4,137,541)	-
FUND BALANCES, JANUARY 1, AS ADJUSTED	2,511,612	2,445,760	-	497,355
FUND BALANCES (DEFICIT), DECEMBER 31	$ 1,136,750	$ 1,751,426	$ -	$ 508,621

Capital Projects					
CommEd ROW Bike Path	Capital Projects	Capital Facilities	Stormwater Management	Debt Service	Total
$ -	$ -	$ -	$ 1,026,121	$ -	$ 2,201,240
-	430,235	33,415	900,000	-	2,146,916
-	-	-	6,234	-	285,942
-	430,235	33,415	1,932,355	-	4,634,098
-	-	-	-	1,272	1,272
-	-	-	-	-	511,958
-	1,571,641	365,229	117,599	-	5,223,822
-	-	-	-	867,500	867,500
-	-	-	-	478,087	478,087
-	1,571,641	365,229	117,599	1,346,859	7,082,639
-	(1,141,406)	(331,814)	1,814,756	(1,346,859)	(2,448,541)
-	1,100,000	400,000	-	1,345,587	2,845,587
-	-	-	(718,375)	-	(1,333,087)
-	1,100,000	400,000	(718,375)	1,345,587	1,512,500
-	(41,406)	68,186	1,096,381	(1,272)	(936,041)
195,385	-	-	2,039,185	32,113	11,858,951
-	-	-	-	-	(4,137,541)
195,385	-	-	2,039,185	32,113	7,721,410
$ 195,385	$ (41,406)	$ 68,186	$ 3,135,566	$ 30,841	$ 6,785,369

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Intergovernmental			
Allotments	$ 620,000	$ 663,358	$ 43,358
Grants	100,000	101,444	1,444
Investment income	150,000	208,844	58,844
Total revenues	870,000	973,646	103,646
EXPENDITURES			
Current			
Highways and streets	999,350	466,640	(532,710)
Capital outlay	3,669,650	1,267,156	(2,402,494)
Total expenditures	4,669,000	1,733,796	(2,935,204)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,799,000)	(760,150)	3,038,850
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(706,918)	(614,712)	92,206
Total other financing sources (uses)	(706,918)	(614,712)	92,206
NET CHANGE IN FUND BALANCE	$ (4,505,918)	(1,374,862)	$ 3,131,056
FUND BALANCE, JANUARY 1		2,511,612	
FUND BALANCE, DECEMBER 31		$ 1,136,750	

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRANSPORTATION IMPROVEMENT FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Local taxes	$ 910,000	$ 1,175,119	$ 265,119
Intergovernmental	650,000	18,464	(631,536)
Investment income	40,000	59,598	19,598
Total revenues	1,600,000	1,253,181	(346,819)
EXPENDITURES			
Current			
Highways and streets	1,110,613	45,318	(1,065,295)
Capital outlay	920,000	1,902,197	982,197
Total expenditures	2,030,613	1,947,515	(83,098)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(430,613)	(694,334)	(263,721)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,054,000	-	(1,054,000)
Transfers (out)	(2,127,500)	-	2,127,500
Total other financing sources (uses)	(1,073,500)	-	1,073,500
NET CHANGE IN FUND BALANCE	$ (1,504,113)	(694,334)	$ 809,779
FUND BALANCE, JANUARY 1		2,445,760	
FUND BALANCE, DECEMBER 31		$ 1,751,426	

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	$ -	$ 430,235	$ 430,235
Total revenues	-	430,235	430,235
EXPENDITURES			
Capital outlay	2,844,763	1,571,641	(1,273,122)
Total expenditures	2,844,763	1,571,641	(1,273,122)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,844,763)	(1,141,406)	1,703,357
OTHER FINANCING SOURCES (USES)			
Transfers in	2,473,707	1,100,000	(1,373,707)
Total other financing sources (uses)	2,473,707	1,100,000	(1,373,707)
NET CHANGE IN FUND BALANCE	$ (371,056)	(41,406)	$ 329,650
FUND BALANCE, JANUARY 1		-	
FUND BALANCE (DEFICIT), DECEMBER 31		$ (41,406)	

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL FACILITIES FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Intergovernmental	$ -	$ 33,415	$ 33,415
Total revenues	-	33,415	33,415
EXPENDITURES			
Capital outlay	1,414,500	365,229	(1,049,271)
Total expenditures	1,414,500	365,229	(1,049,271)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,414,500)	(331,814)	1,082,686
OTHER FINANCING SOURCES (USES)			
Transfers in	1,230,000	400,000	(830,000)
Total other financing sources (uses)	1,230,000	400,000	(830,000)
NET CHANGE IN FUND BALANCE	$ (184,500)	68,186	$ 252,686
FUND BALANCE, JANUARY 1		-	
FUND BALANCE, DECEMBER 31		$ 68,186	

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STORMWATER MANAGEMENT FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
Taxes			
Home rule sales tax	$ 625,000	$ 1,026,121	$ 401,121
Intergovernmental	700,000	900,000	200,000
Investment income	200,000	6,234	(193,766)
Total revenues	1,525,000	1,932,355	407,355
EXPENDITURES			
Capital outlay	1,437,500	117,599	(1,319,901)
Total expenditures	1,437,500	117,599	(1,319,901)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	87,500	1,814,756	1,727,256
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(826,131)	(718,375)	107,756
Total other financing sources (uses)	(826,131)	(718,375)	107,756
NET CHANGE IN FUND BALANCE	$ (738,631)	1,096,381	$ 1,835,012
FUND BALANCE, JANUARY 1		2,039,185	
FUND BALANCE, DECEMBER 31		$ 3,135,566	

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
REVENUES			
None	$ -	$ -	$ -
Total revenues	-	-	-
EXPENDITURES			
Current			
General government	-	1,272	1,272
Debt service			
Principal	1,037,875	867,500	(170,375)
Interest	564,220	478,087	(86,133)
Total expenditures	1,602,095	1,346,859	(255,236)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,602,095)	(1,346,859)	255,236
OTHER FINANCING SOURCES (USES)			
Transfers in	1,380,627	1,345,587	(35,040)
Total other financing sources (uses)	1,380,627	1,345,587	(35,040)
NET CHANGE IN FUND BALANCE	$ (221,468)	(1,272)	$ 220,196
FUND BALANCE, JANUARY 1		32,113	
FUND BALANCE, DECEMBER 31		$ 30,841	

(See independent auditor's report.)

MAJOR ENTERPRISE FUND

Water and Sewer Fund - to account for the provision of water services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and billing and collection.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATER AND SEWER FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
OPERATING REVENUES			
Charges for services	$ 5,102,500	$ 5,670,705	$ 568,205
Fines and forfeitures	60,400	69,351	8,951
Miscellaneous income	10,000	9,157	(843)
Total operating revenues	5,172,900	5,749,213	576,313
OPERATING EXPENSES			
Cost of sales and services			
Personnel services	1,163,958	1,265,532	101,574
Contractual services	292,583	241,803	(50,780)
Commodities	1,464,577	1,325,038	(139,539)
Capital outlay	9,857,110	6,680,615	(3,176,495)
Total operating expenses	12,778,228	9,512,988	(3,265,240)
OPERATING INCOME (LOSS)	(7,605,328)	(3,763,775)	3,841,553
NON-OPERATING REVENUES (EXPENSES)			
Investment income	250,000	169,057	(80,943)
Interest expense	(777,864)	(707,302)	70,562
Principal expense	(1,017,750)	(892,303)	125,447
Total non-operating revenues (expenses)	(1,545,614)	(1,430,548)	115,066
NET INCOME (LOSS) BEFORE TRANSFERS	(9,150,942)	(5,194,323)	3,956,619
TRANSFERS			
Transfers (out)	(690,000)	(200,000)	490,000
Total transfers	(690,000)	(200,000)	490,000
CHANGE IN NET POSITION (BUDGETARY BASIS)	$ (9,840,942)	(5,394,323)	$ 4,446,619
ADJUSTMENTS TO GAAP BASIS			
Depreciation		(850,954)	
Principal expense		892,303	
Capitalized assets		4,003,470	
Total adjustments to GAAP basis		4,044,819	
CHANGE IN NET POSITION GAAP BASIS		(1,349,504)	
NET POSITION, JANUARY 1		12,095,914	
NET POSITION, DECEMBER 31		$ 10,746,410	

(See independent auditor's report.)

FIDUCIARY FUND

Police Pension Fund - to account for the accumulation of resources to be used for retirement annuity payments at appropriate amounts and times in the future. Resources are contributed by sworn police officers at rates fixed by law and the Village at amounts determined by an annual actuarial study.

VILLAGE OF LINCOLNWOOD, ILLINOIS

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -
BUDGET AND ACTUAL
POLICE PENSION FUND

For the Year Ended December 31, 2025

	Original and Final Appropriation	Actual	Variance Over (Under)
ADDITIONS			
Contributions			
Employer contributions	$ 3,370,000	$ 2,753,336	$ (616,664)
Plan members contributions	360,000	367,546	7,546
Total contributions	3,730,000	3,120,882	(609,118)
Investment income			
Net appreciation in fair value of investments	155,000	5,044,827	4,889,827
Interest income	500,000	168,295	(331,705)
Total investment income	655,000	5,213,122	4,558,122
Less investment expense	(133,745)	(27,510)	106,235
Net investment income	521,255	5,185,612	4,664,357
Total additions	4,251,255	8,306,494	4,055,239
DEDUCTIONS			
Pension benefits and refunds	3,852,500	3,466,318	(386,182)
Administration	32,430	30,926	(1,504)
Total deductions	3,884,930	3,497,244	(387,686)
NET INCREASE	$ 366,325	4,809,250	$ 4,442,925
NET POSITION RESTRICTED FOR PENSION BENEFITS			
NET POSITION, JANUARY 1		29,549,712	
NET POSITION, DECEMBER 31		$ 34,358,962	

(See independent auditor's report.)

SUPPLEMENTAL DATA

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2019 GENERAL OBLIGATION BONDS

December 31, 2025

Date of Issue	October 15, 2019
Date of Maturity	December 1, 2039
Authorized Issue	$15,450,000
Denomination of Bonds	$5,000
Interest Rates	3.00% to 5.00%
Paying Agent	UMB Bank
Interest Dates	June 1 and December 1

Fiscal Year	Principal	Interest	Totals
2026	$ 445,000	$ 454,000	$ 899,000
2027	470,000	431,750	901,750
2028	495,000	408,250	903,250
2029	900,000	383,500	1,283,500
2030	940,000	347,500	1,287,500
2031	975,000	309,900	1,284,900
2032	1,015,000	270,900	1,285,900
2033	1,045,000	240,450	1,285,450
2034	1,075,000	209,100	1,284,100
2035	1,110,000	176,850	1,286,850
2036	1,145,000	143,550	1,288,550
2037	1,180,000	109,200	1,289,200
2038	1,210,000	73,800	1,283,800
2039	1,250,000	37,501	1,287,501
	$ 13,255,000	$ 3,596,251	$ 16,851,251

(See independent auditor's report.)

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2020A GENERAL OBLIGATION BONDS

December 31, 2025

Date of Issue	August 13, 2020
Date of Maturity	December 1, 2034
Authorized Issue	$2,680,000
Denomination of Bonds	$5,000
Interest Rates	1.42%
Paying Agent	JP Morgan Chase
Interest Dates	June 1 and December 1

Fiscal Year	Principal	Interest	Totals
2026	$ 190,000	$ 25,418	$ 215,418
2027	190,000	22,720	212,720
2028	195,000	20,022	215,022
2029	195,000	17,253	212,253
2030	200,000	14,484	214,484
2031	200,000	11,644	211,644
2032	205,000	8,804	213,804
2033	205,000	5,893	210,893
2034	210,000	2,982	212,982
	$ 1,790,000	$ 129,220	$ 1,919,220

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2021 GENERAL OBLIGATION BONDS

December 31, 2025

Date of Issue	August 24, 2021
Date of Maturity	December 1, 2041
Authorized Issue	$9,085,000
Denomination of Bonds	$5,000
Interest Rates	2.00% to 5.00%
Interest Dates	June 1 and December 1

Fiscal Year	Principal	Interest	Totals
2026	$ 610,000	$ 218,225	$ 828,225
2027	645,000	187,725	832,725
2028	500,000	151,100	651,100
2029	340,000	130,475	470,475
2030	355,000	113,475	468,475
2031	370,000	99,275	469,275
2032	385,000	84,475	469,475
2033	390,000	76,775	466,775
2034	395,000	68,975	463,975
2035	405,000	61,075	466,075
2036	415,000	52,975	467,975
2037	425,000	44,675	469,675
2038	430,000	36,175	466,175
2039	440,000	27,575	467,575
2040	450,000	18,775	468,775
2041	460,000	9,775	469,775
	$ 7,015,000	$ 1,381,525	$ 8,396,525

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2021A TIF DEBT CERTIFICATES

December 31, 2025

Date of Issue	February 11, 2022
Date of Maturity	January 1, 2041
Authorized Issue	$22,230,000
Denomination of Bonds	$5,000
Interest Rates	4.87%
Interest Dates	July 1 and January 1

Fiscal Year	Principal	Interest	Totals
2026	$ 730,000	$ 1,064,825	$ 1,794,825
2027	780,000	1,028,057	1,808,057
2028	820,000	989,097	1,809,097
2029	950,000	945,997	1,895,997
2030	1,000,000	898,515	1,898,515
2031	1,060,000	848,354	1,908,354
2032	1,220,000	792,836	2,012,836
2033	1,300,000	731,474	2,031,474
2034	1,360,000	666,703	2,026,703
2035	1,550,000	595,845	2,145,845
2036	1,630,000	518,412	2,148,412
2037	1,700,000	437,326	2,137,326
2038	1,850,000	350,884	2,200,884
2039	2,000,000	257,136	2,257,136
2040	2,060,000	158,275	2,218,275
2041	2,220,000	54,057	2,274,057
	$ 22,230,000	$ 10,337,793	$ 32,567,793

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2023 GENERAL OBLIGATION BONDS

December 31, 2025

Date of Issue	June 1, 2023
Date of Maturity	December 1, 2032
Authorized Issue	$4,075,000
Denomination of Bonds	$5,000
Interest Rates	3.8%
Interest Dates	June 1 and December 1

Fiscal Year	Principal	Interest	Totals
2026	$ 375,000	$ 112,860	$ 487,860
2027	390,000	98,610	488,610
2028	405,000	83,790	488,790
2029	425,000	68,400	493,400
2030	440,000	52,250	492,250
2031	460,000	35,530	495,530
2032	475,000	18,050	493,050
	$ 2,970,000	$ 469,490	$ 3,439,490

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2024 GENERAL OBLIGATION BONDS

December 31, 2025

Date of Issue	September 19, 2024
Date of Maturity	December 1, 2039
Authorized Issue	$6,500,000
Denomination of Bonds	$5,000
Interest Rates	3.56%
Interest Dates	June 1 and December 1

Fiscal Year	Principal	Interest	Totals
2026	$ 245,000	$ 224,458	$ 469,458
2027	255,000	215,736	470,736
2028	265,000	206,658	471,658
2029	275,000	197,224	472,224
2030	285,000	187,434	472,434
2031	300,000	177,288	477,288
2032	310,000	166,608	476,608
2033	555,000	155,572	710,572
2034	575,000	135,814	710,814
2035	600,000	115,344	715,344
2036	620,000	93,984	713,984
2037	645,000	71,912	716,912
2038	675,000	48,950	723,950
2039	700,000	24,920	724,920
	$ 6,305,000	$ 2,021,902	$ 8,326,902

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2025 GENERAL OBLIGATION BONDS

December 31, 2025

Date of Issue	June 27, 2025
Date of Maturity	December 1, 2045
Authorized Issue	$3,500,000
Denomination of Bonds	$5,000
Interest Rates	3.11%
Interest Dates	June 1 and December 1

Fiscal Year	**Principal**	**Interest**	**Totals**
2026	$ 120,243	$ 234,869	$ 355,112
2027	114,013	158,849	272,862
2028	119,372	153,490	272,862
2029	124,983	147,879	272,862
2030	130,857	142,005	272,862
2031	137,007	135,855	272,862
2032	143,446	129,416	272,862
2033	150,188	122,674	272,862
2034	157,247	115,615	272,862
2035	164,638	108,224	272,862
2036	172,376	100,486	272,862
2037	180,477	92,384	272,861
2038	188,960	83,902	272,862
2039	197,841	75,021	272,862
2040	207,139	65,723	272,862
2041	216,875	55,987	272,862
2042	227,068	45,794	272,862
2043	237,740	35,121	272,861
2044	248,914	23,948	272,862
2045	260,616	12,249	272,865
	$ 3,500,000	$ 2,039,491	$ 5,539,491

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
2025B TIF DEBT CERTIFICATES

December 31, 2025

Date of Issue	January 1, 2025
Date of Maturity	January 1, 2044
Authorized Issue	$12,300,000
Denomination of Bonds	$5,000
Interest Rates	4.87%
Interest Dates	July 1 and January 1

Fiscal Year	Principal	Interest	Totals
2026	$ -	$ 717,090	$ 717,090
2027	-	717,090	717,090
2028	130,000	713,301	843,301
2029	120,000	706,014	826,014
2030	190,000	696,977	886,977
2031	225,000	684,879	909,879
2032	210,000	672,199	882,199
2033	265,000	658,353	923,353
2034	315,000	641,446	956,446
2035	290,000	623,810	913,810
2036	370,000	604,571	974,571
2037	440,000	580,960	1,020,960
2038	495,000	553,705	1,048,705
2039	530,000	523,826	1,053,826
2040	650,000	489,429	1,139,429
2041	730,000	449,202	1,179,202
2042	2,320,000	360,294	2,680,294
2043	2,410,000	222,415	2,632,415
2044	2,610,000	63,401	2,673,401
	$ 12,300,000	$ 10,678,962	$ 22,978,962

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
ILLINOIS FINANCE AUTHORITY LOAN

December 31, 2025

Date of Issue	May 9, 2009
Date of Maturity	May 9, 2029
Authorized Issue	$250,000
Interest Rates	Non-interest bearing
Paying Agent	Office of the State Fire Marshall

Fiscal Year	Principal	Interest	Totals
2026	$ 12,500	$ -	$ 12,500
2027	12,500	-	12,500
2028	12,500	-	12,500
2029	12,500	-	12,500
	$ 50,000	$ -	$ 50,000

VILLAGE OF LINCOLNWOOD, ILLINOIS

LONG-TERM DEBT REQUIREMENTS
IEPA LOAN

December 31, 2025

Date of Issue	August 8, 2024
Date of Maturity	December 30, 2044
Authorized Issue	$1,370,493
Interest Rates	Non-interest bearing
Paying Agent	Illinois Environmental Protection Agency

Fiscal Year	Principal	Interest	Totals
2026	$ 71,746	$ -	$ 71,746
2027	71,746	-	71,746
2028	71,746	-	71,746
2029	71,746	-	71,746
2030	71,746	-	71,746
2031	71,746	-	71,746
2032	71,746	-	71,746
2033	71,746	-	71,746
2034	71,746	-	71,746
2035	71,746	-	71,746
2036	71,746	-	71,746
2037	71,746	-	71,746
2038	71,746	-	71,746
2039	71,746	-	71,746
2040	71,746	-	71,746
2041	71,746	-	71,746
2042	71,746	-	71,746
2043	71,746	-	71,746
2044	71,762	-	71,762
	$ 1,363,190	$ -	$ 1,363,190

STATISTICAL SECTION

This part of the Village of Lincolnwood, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the Village's overall financial health.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF LINCOLNWOOD, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Years	2017	2018	2019	2020
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 37,273,890	$ 39,045,766	$ 43,358,477	$ 46,993,526
Restricted	5,338,517	5,990,606	5,853,273	4,571,210
Unrestricted	(13,472,510)	(15,545,413)	(18,171,234)	(19,630,625)
TOTAL GOVERNMENTAL ACTIVITIES	$ 29,139,897	$ 29,490,959	$ 31,040,516	$ 31,934,111
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 6,792,437	$ 6,984,989	$ 7,053,772	$ 6,439,889
Unrestricted	1,866,327	1,894,822	1,387,594	1,772,786
TOTAL BUSINESS-TYPE ACTIVITIES	$ 8,658,764	$ 8,879,811	$ 8,441,366	$ 8,212,675
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 44,066,327	$ 46,030,755	$ 50,412,249	$ 53,433,415
Restricted	5,338,517	5,990,606	5,853,273	4,571,210
Unrestricted	(11,606,183)	(13,650,591)	(16,783,640)	(17,857,839)
TOTAL PRIMARY GOVERNMENT	$ 37,798,661	$ 38,370,770	$ 39,481,882	$ 40,146,786

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

The Village's Annual Comprehensive Financial Report

2021	2022	2023	2023*	2024	2025
$ 44,009,807	$ 44,001,956	$ 30,288,532	$ 28,871,054	$ 19,919,678	$ 44,539,451
9,525,971	5,197,491	5,167,129	9,756,070	12,718,822	17,721,241
(19,047,718)	(15,077,300)	(14,866,480)	(16,977,710)	(15,192,096)	(56,204,501)
$ 34,488,060	$ 34,122,147	$ 20,589,181	$ 21,649,414	$ 17,446,404	$ 6,056,191
$ 7,047,478	$ 6,576,009	$ 6,542,515	$ 4,037,725	$ 8,972,809	$ 9,063,817
2,113,266	3,778,132	4,240,760	7,104,719	3,123,105	1,682,593
$ 9,160,744	$ 10,354,141	$ 10,783,275	$ 11,142,444	$ 12,095,914	$ 10,746,410
$ 51,057,285	$ 50,577,965	$ 36,831,047	$ 32,908,779	$ 28,892,487	$ 53,603,268
9,525,971	5,197,491	5,167,129	9,756,070	12,718,822	17,721,241
(16,934,452)	(11,299,168)	(10,625,720)	(9,872,991)	(12,068,991)	(54,521,908)
$ 43,648,804	$ 44,476,288	$ 31,372,456	$ 32,791,858	$ 29,542,318	$ 16,802,601

VILLAGE OF LINCOLNWOOD, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
EXPENSES				
Governmental activities				
General government	$ 12,919,609	$ 8,955,857	$ 8,977,064	$ 8,997,525
Public safety	9,803,007	11,977,119	12,264,211	13,201,520
Highways and streets	3,670,241	2,392,198	2,755,561	2,882,297
Sanitation	-	-	-	-
Economic development	-	-	-	-
Culture and recreation	-	-	-	-
Interest on long-term debt	25,441	9,601	-	43,944
Total governmental activities expenses	26,418,298	23,334,775	23,996,836	25,125,286
Business-type activities				
Water and sewer	4,464,309	4,337,874	4,854,708	4,587,652
Total business-type activities expenses	4,464,309	4,337,874	4,854,708	4,587,652
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 30,882,607	$ 27,672,649	$ 28,851,544	$ 29,712,938
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	$ 1,835,516	$ 1,825,561	$ 1,858,689	$ 1,761,967
Public safety	2,623,677	1,616,347	1,766,947	2,065,023
Highways and streets	-	-	-	-
Sanitation	-	-	-	-
Economic development	-	-	-	-
Culture and recreation	-	-	-	-
Operating grants and contributions	241,414	64,233	31,304	505,932
Capital grants and contributions	302,582	205,509	2,894,743	1,122,917
Total governmental activities program revenues	5,003,189	3,711,650	6,551,683	5,455,839
Business-type activities				
Charges for services				
Water and sewer	4,770,964	4,747,808	4,760,209	4,469,554
Total business-type activities program revenues	4,770,964	4,747,808	4,760,209	4,469,554
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 9,774,153	$ 8,459,458	$ 11,311,892	$ 9,925,393
NET REVENUE (EXPENSE)				
Governmental activities	$ (21,415,109)	$ (8,257,463)	$ (7,611,956)	$ (8,751,460)
Business-type activities	306,655	(162,032)	(48,650)	(125,152)
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	$ (21,108,454)	$ (8,419,495)	$ (7,660,606)	$ (8,876,612)

2021	2022	2023	2023*	2024	2025
$ 5,305,323	$ 3,784,846	$ 7,504,202	$ 4,431,420	$ 5,666,947	$ 17,224,081
12,026,079	11,222,718	14,897,986	10,334,682	14,068,193	14,725,548
2,224,635	3,200,590	1,583,761	1,312,779	6,566,150	4,944,646
1,144,019	4,638,524	1,109,618	781,271	1,598,801	1,111,573
850,605	3,215,348	2,028,311	1,437,558	1,607,040	2,041,937
1,993,935	2,393,703	2,142,755	3,043,323	4,284,486	4,892,410
132,165	1,614,044	1,318,719	957,782	1,780,958	2,728,819
23,676,761	30,069,773	30,585,352	22,298,815	35,572,575	47,669,014
3,657,519	3,091,211	4,229,569	3,501,568	4,405,205	7,067,774
3,657,519	3,091,211	4,229,569	3,501,568	4,405,205	7,067,774
$ 27,334,280	$ 33,160,984	$ 34,814,921	$ 25,800,383	$ 39,977,780	$ 54,736,788
$ 396,471	$ 1,057,008	$ 1,619,736	$ 3,174,650	$ 1,794,499	$ 2,109,633
1,815,120	1,150,025	1,161,938	910,275	1,180,326	1,536,386
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	859,960	1,712,782	1,341,777	1,519,704	1,583,905
1,178,746	570,005	540,377	481,799	2,968,696	709,401
353,350	309,070	331,019	65,681	447,206	324,024
3,743,687	3,946,068	5,365,852	5,974,182	7,910,431	6,263,349
4,795,049	5,453,734	4,584,170	3,721,625	5,281,995	5,749,213
4,795,049	5,453,734	4,584,170	3,721,625	5,281,995	5,749,213
$ 8,538,736	$ 9,399,802	$ 9,950,022	$ 9,695,807	$ 13,192,426	$ 12,012,562
$ (9,370,419)	$ (26,123,705)	$ (25,219,500)	$ (16,324,633)	$ (27,662,144)	$ (41,405,665)
154,181	2,362,523	354,601	220,057	876,790	(1,318,561)
$ (9,216,238)	$ (23,761,182)	$ (24,864,899)	$ (16,104,576)	$ (26,785,354)	$ (42,724,226)

VILLAGE OF LINCOLNWOOD, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property	$ 6,258,757	$ 7,289,454	$ 7,173,860	$ 7,627,356
Utility tax	1,334,684	1,281,939	1,296,074	1,173,826
Telecommunications tax	-	-	-	-
Sales	-	-	-	-
Other taxes	1,543,672	1,710,572	1,855,742	1,494,847
Shared income tax and use tax	8,731,925	8,600,184	8,773,978	8,943,315
Replacement taxes	179,298	135,142	134,170	177,352
ARPA	-	-	-	-
Investment income	339,078	388,573	501,330	629,785
Miscellaneous	293,957	368,323	589,348	316,561
Transfers	200,000	200,000	200,000	200,000
Total governmental activities	18,881,371	19,974,187	20,524,502	20,563,042
Business-type activities				
Investment income	4,591	1,113	1,270	76,907
Transfers	(200,000)	(200,000)	(200,000)	(200,000)
Miscellaneous	(105,732)	10,000	10,000	12,500
Total business-type activities	(301,141)	(188,887)	(188,730)	(110,593)
TOTAL PRIMARY GOVERNMENT	$ 18,580,230	$ 19,785,300	$ 20,335,772	$ 20,452,449
CHANGE IN NET POSITION				
Governmental activities	$ (2,533,738)	$ 351,062	$ 3,079,349	$ 437,110
Business-type activities	5,514	221,047	(283,229)	276,144
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ (2,528,224)	$ 572,109	$ 2,796,120	$ 713,254

Note: In 2022 telecommunications taxes and sales taxes are presented separately from other taxes and shared income tax and use tax as they were previously presented.

Note: In 2025 the increase in water and sewer expenses is due to large capital outlay costs associated with non-capitalized infrastructure maintenance and replacement projects.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

Village's Annual Comprehensive Financial Report

2021	2022	2023	2023*	2024	2025
$ 9,504,179	$ 8,001,606	$ 7,366,134	$ 3,853,295	$ 9,399,383	$ 9,510,290
1,153,207	1,068,164	1,062,113	606,712	877,685	977,667
-	232,284	222,524	153,523	228,146	216,246
-	10,168,284	10,594,789	6,825,764	9,944,085	10,868,536
1,266,957	2,359,174	2,583,291	1,963,633	2,719,628	3,033,598
9,347,914	2,395,278	2,752,713	1,834,420	2,845,421	2,657,217
167,221	388,716	509,549	273,848	262,722	211,395
-	-	-	209,940	1,026,182	430,235
573,463	26,274	735,254	1,017,972	1,311,656	1,326,539
314,509	280,086	380,390	645,759	809,855	583,729
200,000	-	-	-	200,000	200,000
22,527,450	24,919,866	26,206,757	17,384,866	29,624,763	30,015,452
3,373	7,140	64,533	139,112	292,645	169,057
(200,000)	-	-	-	(200,000)	(200,000)
12,500	55,425	10,000	-	-	-
(184,127)	62,565	74,533	139,112	92,645	(30,943)
$ 22,343,323	$ 24,982,431	$ 26,281,290	$ 17,523,978	$ 29,717,408	$ 29,984,509
$ 262,827	$ (1,203,839)	$ 987,257	$ 1,060,233	$ 1,962,619	$ (11,390,213)
191,022	2,425,088	429,134	359,169	969,435	(1,349,504)
$ 453,849	$ 1,221,249	$ 1,416,391	$ 1,419,402	$ 2,932,054	$ (12,739,717)

VILLAGE OF LINCOLNWOOD, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
GENERAL FUND				
Nonspendable	$ 102,822	$ 90,009	$ 80,000	$ -
Restricted	72,372	79,149	94,020	100,386
Unrestricted				
Assigned	-	-	-	-
Unassigned	12,532,345	11,083,853	11,017,540	11,096,291
TOTAL GENERAL FUND	$ 12,707,539	$ 11,253,011	$ 11,191,560	$ 11,196,677
ALL OTHER GOVERNMENT FUNDS				
Nonspendable	$ -	$ -	$ -	$ -
Restricted	5,272,645	5,911,457	5,759,253	4,447,624
Unrestricted				
Assigned for debt service	-	-	-	-
Assigned for capital outlay	-	-	-	-
Unassigned	(172,025)	(63,016)	-	(137,783)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 5,100,620	$ 5,848,441	$ 5,759,253	$ 4,309,841

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

Village's Annual Comprehensive Financial Report

2021	2022	2023	2023*	2024	2025
$ 172,294	$ 697,839	$ 776,204	$ 1,206,814	$ 133,486	$ 155,102
103,818	-	-	-	-	-
-	853,225	3,105,870	503,094	4,224,582	2,751,874
11,215,515	10,094,098	11,970,934	15,897,120	11,246,946	11,820,175
$ 11,491,627	$ 11,645,162	$ 15,853,008	$ 17,607,028	$ 15,605,014	$ 14,727,151
$ -	$ -	$ -	$ -	$ -	$ 1,271,301
9,483,560	31,661,398	14,542,529	17,062,778	17,957,655	19,817,048
715	-	-	-	32,113	30,841
365,060	1,613,903	2,301,699	195,385	195,385	263,571
(4,110)	(226,320)	(920,054)	(994,913)	-	(41,406)
$ 9,845,225	$ 33,048,981	$ 15,924,174	$ 16,263,250	$ 18,185,153	$ 21,341,355

VILLAGE OF LINCOLNWOOD, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	**2017**	**2018**	**2019**	**2020**
REVENUES				
Taxes	$ 18,048,336	$ 19,017,291	$ 19,233,824	$ 10,296,029
Charges for services	2,042,559	2,043,913	2,077,023	2,194,297
Licenses, fees and permits	2,075,684	1,095,771	1,214,024	1,327,921
Intergovernmental	543,996	269,742	115,168	10,749,516
Fines and forfeitures	340,950	302,224	334,589	304,772
Interest income	339,078	388,573	501,330	629,785
Miscellaneous	293,957	368,323	589,348	316,561
Total revenues	23,684,560	23,485,837	24,065,306	25,818,881
EXPENDITURES				
General government	7,909,328	3,889,672	4,078,585	4,050,917
Public safety	10,029,278	11,153,292	10,834,619	11,622,127
Public works	2,608,717	1,311,144	1,625,502	2,806,103
Sanitation	985,348	1,013,787	1,059,633	1,074,777
Economic development	960,386	925,780	944,580	883,378
Culture and recreation	2,226,129	2,280,734	2,345,396	2,145,445
Capital outlay	2,167,423	2,868,553	3,196,153	7,327,009
Debt service				
Principal	970,381	990,381	222,897	12,500
Interest	31,775	16,101	-	-
Total expenditures	27,888,765	24,449,444	24,307,365	29,922,256
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,204,205)	(963,607)	(242,059)	(4,103,375)
OTHER FINANCING SOURCES (USES)				
Debt issuance	-	-	-	2,300,000
Premium on debt issuance	-	-	-	189,080
Issuance of installment contract	-	-	-	-
Sale of capital assets	-	56,900	-	-
Transfers in	1,541,414	1,840,314	925,681	630,289
Transfers (out)	(1,341,414)	(1,640,314)	(725,681)	(430,289)
Total other financing sources (uses)	200,000	256,900	200,000	2,689,080
NET CHANGE IN FUND BALANCES	$ (4,004,205)	$ (706,707)	$ (42,059)	$ (1,414,295)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	4.08%	4.64%	1.06%	0.06%

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Note: In 2025, the Village reported significant TIF development expenditures resulting in the large increase in general government expenditures.

Data Source

Village's Annual Comprehensive Financial Report

2021	2022	2023	2023*	2024	2025
$ 11,924,343	$ 12,535,791	$ 12,337,643	$ 9,245,829	$ 17,113,160	$ 18,065,494
1,004,092	1,729,814	2,702,215	2,191,760	2,616,897	3,260,951
990,167	1,027,954	1,385,100	2,987,449	1,504,222	1,565,690
11,047,231	12,936,237	13,769,392	7,186,120	11,488,904	12,352,549
217,332	308,685	259,961	80,029	172,305	180,073
573,463	26,274	735,254	1,017,972	1,311,656	1,326,539
314,509	280,626	380,390	645,759	809,855	544,608
26,071,137	28,845,381	31,569,955	23,354,918	35,016,999	37,295,904
4,147,262	4,475,318	4,772,204	3,154,084	5,671,031	15,688,048
11,483,063	12,371,413	13,059,282	8,783,069	14,497,458	15,031,237
3,610,283	4,104,440	1,758,483	1,286,939	2,392,647	2,019,221
1,079,369	1,099,459	1,109,618	781,271	1,271,601	1,111,573
850,605	3,358,948	1,503,649	1,092,528	1,527,865	1,794,148
1,298,080	2,166,334	2,440,346	2,487,683	3,677,713	3,659,461
677,627	3,539,065	3,644,861	5,454,680	7,236,491	5,508,371
52,500	227,500	381,725	796,725	771,725	886,725
124,156	1,181,558	1,392,648	868,347	1,450,579	1,857,902
23,322,945	32,524,035	30,062,816	24,705,326	38,497,110	47,556,686
2,748,192	(3,678,654)	1,507,139	(1,350,408)	(3,480,111)	(10,260,782)
2,680,000	27,060,000	-	-	-	-
-	448,158	-	-	-	-
-	-	96,123	3,670,000	3,200,000	12,300,000
-	-	-	-	-	39,121
476,657	25,000	-	1,054,058	2,348,776	3,045,587
(276,657)	(25,000)	-	(1,054,058)	(2,148,776)	(2,845,587)
2,880,000	27,508,158	96,123	3,670,000	3,400,000	12,539,121
$ 5,628,192	$ 23,829,504	$ 1,603,262	$ 2,319,592	$ (80,111)	$ 2,278,339
0.83%	4.87%	7.26%	8.35%	6.40%	6.16%

VILLAGE OF LINCOLNWOOD, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value
2015	$ 368,908	$ 107	$ 154,132	$ 43,037	$ 243	$ 566,427	$ 1.0000	$ 1,699,451
2016	437,199	118	177,507	43,241	247	658,312	0.8571	1,975,134
2017	441,536	122	185,419	43,029	252	670,358	0.8594	2,011,275
2018	430,480	121	184,539	42,447	271	657,858	0.8930	1,973,771
2019	430,480	121	184,539	42,447	296	657,883	0.8670	1,973,846
2020	454,116	129	192,085	43,913	308	690,551	0.8293	2,071,860
2021	457,511	138	211,004	69,283	308	737,936	0.8835	2,214,029
2022	544,612	157	193,371	66,088	368	804,228	0.8100	2,412,925
2023	556,860	161	200,761	68,708	398	826,888	0.8270	2,480,912
2024	554,553	161	200,167	68,541	377	823,799	0.8710	2,471,644

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value. Tax rates are per $100 of equalized assessed value.
Amounts presented in thousands.
Data Source

Office of the County Clerk

VILLAGE OF LINCOLNWOOD, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Village Direct Rates										
General	0.530	0.428	0.437	0.413	0.392	0.341	0.367	0.355	0.373	0.415
Police Pension	0.276	0.273	0.269	0.322	0.325	0.349	0.383	0.327	0.329	0.327
Special Recreation	0.020	0.017	0.017	0.018	0.017	0.015	0.016	0.014	0.111	0.111
Playgrounds and Recreation	0.162	0.139	0.137	0.140	0.133	0.124	0.133	0.114	0.014	0.018
Total Direct Rates	0.988	0.857	0.860	0.893	0.867	0.829	0.899	0.810	0.827	0.871
Overlapping Rates										
Lincolnwood Public Library	0.442	0.384	0.386	0.403	0.392	0.396	0.436	0.395	0.403	0.421
School District #74	3.741	3.244	3.256	3.421	3.382	3.402	3.751	3.386	3.437	3.541
High School District #219	3.891	3.460	3.409	3.347	3.017	3.029	3.350	3.025	3.069	3.204
Oakton Community College District #535	0.271	0.231	0.232	0.246	0.221	0.227	0.252	0.221	0.227	0.236
Niles Township	0.052	0.046	0.047	0.049	0.045	0.046	0.051	0.047	0.048	0.051
Niles Township General Assistance	0.008	0.007	0.007	0.008	0.007	0.007	0.008	0.007	0.008	0.008
North Shore Mosquito Abatement District	0.012	0.010	0.010	0.010	0.009	0.009	0.009	0.008	0.008	0.008
Forest Preserve District of Cook County	0.069	0.063	0.062	0.060	0.059	0.058	0.058	0.081	0.075	0.069
County of Cook	0.433	0.327	0.319	0.319	0.272	0.272	0.242	0.248	0.171	0.390
Cook County Health Facilities	0.087	0.060	0.047	0.047	0.049	0.049	0.072	0.077	0.076	0.078
Cook County Consolidated Elections	-	-	-	-	-	-	-	-	-	-
Cook County Public Safety	0.013	0.109	0.123	0.123	0.134	0.132	0.132	0.106	0.139	0.078
Metro Water Reclamation District of Greater Chicago	0.426	0.406	0.402	0.396	0.389	0.378	0.382	0.374	0.345	0.340
Total Overlapping Rates	9.445	8.347	8.300	8.429	7.976	8.005	8.743	7.975	8.006	8.424
Total Direct and Overlapping Rates	10.433	9.204	9.160	9.322	8.843	8.834	9.642	8.785	8.833	9.295

Note: Rates are per $100 of Assessed Value

Data Source

Office of the County Clerk

VILLAGE OF LINCOLNWOOD, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

	2025			2016		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Village Taxable Assessed Valuation**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Village Taxable Assessed Valuation**
ACEF TD 1860 LLC	$ 21,952,624	1	2.66%	$ -		
SBLP Lincolnwood LLC	5,200,000	2	0.63%	407,373	18	0.06%
Grossprops Associates	4,196,765	3	0.51%	1,789,935	7	0.27%
New Lincoln LLC	4,004,001	4	0.49%	1,612,307	8	0.25%
Loeber Motors Corp	3,830,270	5	0.46%	2,138,283	4	0.32%
Joe Koenig	3,509,750	6	0.43%	2,031,040	6	0.31%
WLH Lincolnwood LLC	3,435,200	7	0.42%	3,710,268	2	0.56%
Lowes Home Centers	3,105,969	8	0.38%	2,059,714	5	0.31%
Bryn Mawr Country Club	3,098,449	9	0.38%	1,508,721	9	0.23%
Surbco Limited Partner	2,468,251	10	0.30%	1,209,939	12	0.18%
	$ 54,801,279		6.66%	$ 16,467,580		2.49%

Data Source

Office of the County Clerk and Assessor's Office

VILLAGE OF LINCOLNWOOD, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

		Collected within the Fiscal Year of the Levy		Total Collections to Date	
Levy Year	**Tax Levied**	**Amount**	**Percentage of Levy**	**Amount**	**Percentage of Levy**
2015	$ 5,594,685	$ 2,847,180	50.89%	$ 5,481,075	97.97%
2016	5,633,847	2,793,209	49.58%	5,387,383	95.63%
2017	5,752,159	3,089,769	53.71%	5,464,319	95.00%
2018	5,872,954	2,964,103	50.47%	5,679,632	96.71%
2019	5,984,540	3,004,085	50.20%	5,727,561	95.71%
2020	6,122,185	2,849,944	46.55%	5,933,966	96.93%
2021	6,207,894	3,179,437	51.22%	6,040,459	97.30%
2022	6,512,081	3,150,829	48.38%	6,344,863	97.43%
2023*	6,831,173	6,518,252	95.42%	6,519,516	95.44%
2024	7,172,049	6,831,173	95.25%	6,831,173	95.25%

Property in the Village is reassessed every three years. Property is assessed at 33% of actual value.

*The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end.

<u>Data Source</u>

Office of the County Clerk

VILLAGE OF LINCOLNWOOD, ILLINOIS

SALES TAX COLLECTED BY CATEGORY

Last Ten Calendar Years

Fiscal Year	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
General merchandise	$ 301,209	$ 275,882	$ 280,116	$ 172,196	$ 124,527	$ 169,433	$ 170,862	$ 150,121	149,490	148,625
Food	164,796	178,417	196,160	202,315	156,200	171,938	193,390	195,757	186,900	170,764
Drink, eat, rooms	495,695	511,412	557,164	582,067	361,735	507,889	648,483	623,778	668,845	753,097
Apparel	214,093	197,995	180,399	165,557	114,102	183,523	160,997	152,382	140,932	175,010
Furniture	80,154	60,555	-	82,242	92,473	130,501	133,144	117,805	102,702	104,518
Lumber, hardware	191,497	183,337	169,205	168,127	211,927	212,971	227,564	188,776	169,946	222,496
Auto, filling stations	2,539,884	2,498,148	2,352,413	2,292,413	1,590,716	2,392,223	2,458,043	2,237,251	1,962,140	1,479,189
Drugs, retail	501,291	548,537	659,860	586,101	1,379,820	2,229,487	2,420,540	2,254,194	2,441,869	3,117,426
Agriculture and all others	226,221	231,177	238,916	221,468	240,506	251,308	250,374	244,327	307,036	459,983
Manufacturing	101,561	97,578	113,863	111,241	96,464	121,863	129,216	125,458	127,012	132,946
TOTAL	$ 4,816,401	$ 4,783,038	$ 4,748,096	$ 4,583,727	$ 4,368,469	$ 6,371,136	$ 6,792,613	$ 6,289,849	$ 6,256,872	$ 6,764,054
VILLAGE DIRECT SALES TAX RATE	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%

Data Source

Illinois Department of Revenue

VILLAGE OF LINCOLNWOOD, ILLINOIS

HOME RULE SALES TAX COLLECTED BY CATEGORY

Last Ten Calendar Years

Fiscal Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General merchandise	$ 301,042	$ 275,716	$ 279,966	$ 187,681	$ 153,678	$ 209,123	$ 207,171	$ 192,856	$ 181,779	$ 179,722
Food	134,047	147,358	165,090	192,979	157,567	174,976	203,923	206,130	194,919	173,700
Drink, eat, rooms	492,308	506,427	552,765	652,910	446,098	629,990	805,592	773,868	830,467	935,495
Apparel	214,059	197,917	180,314	187,400	142,493	230,177	201,196	190,420	176,121	218,730
Furniture	80,154	60,555	-	96,215	115,491	163,100	166,274	147,231	128,045	130,585
Lumber, hardware	191,045	182,889	168,820	187,349	264,371	265,745	283,167	235,060	211,200	276,814
Auto, filling stations	345,203	366,417	379,141	372,517	307,436	455,335	547,056	509,045	537,833	511,374
Drugs, retail	307,210	354,994	421,091	488,367	574,740	864,710	913,526	916,849	957,667	1,071,847
Agriculture and all others	212,664	220,576	212,440	223,611	283,310	280,576	292,575	284,433	352,108	499,322
Manufacturing	98,204	94,375	111,032	121,705	115,696	147,935	156,739	152,005	154,676	150,883
TOTAL	$ 2,375,936	$ 2,407,224	$ 2,470,659	$ 2,710,734	$ 2,560,881	$ 3,421,666	$ 3,777,219	$ 3,607,897	$ 3,724,815	$ 4,148,472
VILLAGE DIRECT SALES TAX RATE	1.00%	1.00%	1.00%	1.00%	1.00%	1.25%	1.25%	1.25%	1.25%	1.25%

Data Source

Illinois Department of Revenue

VILLAGE OF LINCOLNWOOD, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

	Governmental Activities					Business-Type Activities					
Fiscal Year	**General Obligation Bonds**	**Debt Certificates**	**Developer Notes**	**Loans Payable**	**Installment Contracts**	**General Obligation Bonds**	**Loans Payable**	**IEPA Loans Payable**	**Total Village**	**Percentage of Personal Income****	**Per Capita****
2017	$ 780,000	$ -	$ -	$ 545,577	$ -	$ -	$ 602,934	$ 3,779,140	$ 5,707,651	1.16%	453
2018	-	-	-	360,397	-	-	336,437	3,491,677	4,188,511	0.85%	333
2019	-	-	-	137,500	-	-	-	3,196,982	3,334,482	0.68%	265
2020	2,489,080	-	-	125,000	-	14,221,453	-	2,894,874	19,730,407	4.02%	1,567
2021	5,119,626	-	-	112,500	-	13,942,880	-	2,585,166	21,760,172	4.43%	1,728
2022	10,173,330	22,230,000	-	100,000	-	18,412,884	-	-	50,916,214	7.94%	3,860
2023	9,791,468	22,230,000	-	87,500	76,898	17,725,883	-	-	49,911,749	7.69%	3,707
2023*	12,675,227	22,230,000	-	75,000	57,673	17,356,215	-	-	52,394,115	8.07%	3,892
2024	15,104,522	22,230,000	5,000,000	62,500	38,448	19,822,312	-	206,019	62,463,801	9.62%	4,640
2025	14,218,817	34,530,000	5,000,000	50,000	19,223	22,358,409	-	1,363,190	77,539,639	11.94%	5,759

Note: Details regarding the Village's outstanding debt can be found in the notes to financial statements.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

**See the schedule of Demographic and Economic Information for personal income and population data.

Data Source

The Village's Annual Comprehensive Financial Report

VILLAGE OF LINCOLNWOOD, ILLINOIS

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Bonded Debt Outstanding General Obligation Bonds	Percentage of Taxable Assessed Value of Property (1)	Per Capita (2)
2017	$ 780,000	0.23%	62
2018	-	0.12%	-
2019	-	0.00%	-
2020	16,710,533	0.38%	1,327
2021	19,062,506	2.76%	1,514
2022	28,586,214	3.87%	2,167
2023	27,517,351	3.42%	2,044
2023*	30,031,442	3.63%	2,231
2024	34,926,834	4.22%	2,594
2025	36,577,226	4.44%	2,717

Details regarding the Village's outstanding debt can be found in the notes to financial statements.

(1) See the schedule of Assessed Value and Actual Value of Taxable Property for more property value information.

(2) See the schedule of Demographic and Economic Information for population data.

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

The Village's Annual Comprehensive Financial Report

VILLAGE OF LINCOLNWOOD, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2025

Governmental unit	Debt Outstanding	Estimated Percentage of Debt Applicable to the Village of Lincolnwood	Estimated Share of Overlapping Debt
Village of Lincolnwood	$ 53,818,040	100.00%	$ 53,818,040
Overlapping debt (1)			
Cook County - Including Forest Preserve	3,088,962,000	0.462%	14,271,004
Metropolitan Water Reclamation District (1)	2,928,142,000	0.468%	13,703,705
School District #74	17,848,177	100.000%	17,848,177
School District #219 (2)	40,195,000	16.268%	6,538,923
Oakton Community College #535	54,930,000	2.953%	1,622,083
Subtotal	6,130,077,177		53,983,892
TOTAL	$ 6,183,895,217		$ 107,801,932

Notes:
(1) Includes Illinois EPA Revolving Loan Bonds

(2) Includes original principal and interest amounts of outstanding General Obligation Capital Appreciation Bonds

Data Source

Cook County Tax Extension Department

VILLAGE OF LINCOLNWOOD, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

December 31, 2025

Under state finance law, the Village's outstanding general obligation debt should not exceed 8.625% of total assessed property value. However, the Village became a home rule community effective January 1, 2006 and is not required to compute a legal debt margin. Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin.

> "The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property…(2) if its population is more than 25,000 and less than 50,000 an aggregate one percent…indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum…shall not be included in the foregoing amounts."

To date, the General Assembly has set no limits for home rule municipalities.

<u>Data Source</u>

The Village's Annual Comprehensive Financial Report

VILLAGE OF LINCOLNWOOD, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income (1)	Unemployment Rate
2017	12,590	$ 491,161,080	$ 39,012	4.50%
2018	12,590	491,161,080	39,012	3.80%
2019	12,590	491,161,080	39,012	2.90%
2020	12,590	491,161,080	39,012	9.30%
2021	12,590	491,161,080	39,012	4.70%
2022	13,191	641,623,431	48,641	5.50%
2023	13,463	649,199,100	48,221	3.50%
2023*	13,463	649,199,100	48,221	4.10%
2024	13,463	649,199,100	48,221	4.10%
2025	13,463	649,199,100	48,221	4.10%

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

(1) U.S. Department of Commerce, Bureau of Census

The U.S. Department of Commerce, Bureau of Census defines personal income as a measure of income received from all sources by residents of the Village during a calendar year.

VILLAGE OF LINCOLNWOOD, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2025 Employees	2025 Rank	2016 Employees	2016 Rank
Village of Lincolnwood	374	1	103	10
ATF	235	2	244	1
Lincolnwood School District #74	213	3		
Lincolnwood Place	207	4	145	3
Loeber Motors	166	5	121	5
Trim Tex	136	6	111	7
Lowe's	122	7	131	6
Lou Malnati's	104	8		
Aperion Care Inc.	100	9		
Olive Garden	92	10	109	9
Carson Pirie Scott			142	2
Grossinger Autoplex			135	4
Kohl's			112	8
TOTAL	1,749		1,353	

Data Source

Village Community Development Department Records

VILLAGE OF LINCOLNWOOD, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2023***	**2024**	**2025**
GENERAL GOVERNMENT										
Executive	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Administration	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Finance	5.0	5.0	5.0	5.0	4.0	5.0	5.0	5.0	5.5	5.5
PUBLIC SAFETY										
Police										
Sworn	33.0	33.0	33.0	33.0	33.0	33.0	33.0	33.0	34.0	35.0
Nonsworn	6.5	6.5	6.5	6.5	6.0	6.5	7.0	8.0	7.0	7.0
Fire										
Nonsworn	1.0	1.0	1.0	1.0	1.0	2.0	1.5	1.5	1.8	2.0
VILLAGE SERVICES										
Community development	5.0	5.0	5.5	5.5	5.5	6.5	7.5	9.0	8.8	8.5
Public works	23.3	23.3	23.3	23.3	21.3	22.8	23.8	23.8	25.3	26.3
Parks and recreation	10.3	10.3	9.8	9.8	9.8	10.5	10.3	10.3	11.8	11.5
TOTAL	98.00	98.00	98.00	98.00	94.50	100.30	102.10	104.60	108.20	109.75

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

Village budget

VILLAGE OF LINCOLNWOOD, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
GENERAL GOVERNMENT				
Building and zoning				
Permits issued	921	796	893	657
Inspections conducted	2,033	1,086	1,856	1,756
Contractors licenses issued	606	676	276	355
Business licenses issued	590	620	606	572
Legal notices published	24	35	32	25
Personnel				
Employment exams given	70	80	75	83
Full-time employees hired	7	10	9	9
Part-time/seasonal employees hired	180	237	217	245
Legal				
Ordinances written	59	71	58	80
Resolutions written	69	70	91	85
Vehicles				
Vehicles replaced	1	3	5	7
PUBLIC SAFETY				
Police				
Part I offenses	472	516	403	217
Part II offenses	941	1,229	912	544
Traffic accidents	964	830	827	786
Criminal arrests	549	483	380	198
Total calls for service	34,087	23,094	19,808	18,733
Fire				
EMS related incidents	1,538	1,549	1,562	1,499
Structural fire incidents	15	15	3	12
Other fire and rescue incidents	20	47	33	30
Hazardous materials incidents	25	67	80	76
All other received	565	724	1,196	1,148
Mutual aid received	17	18	38	34
Mutual aid given	33	35	28	30
Total incidents	2,213	2,402	2,874	2,765
PUBLIC WORKS				
Highways and streets				
Complete sweeps of the village	10	10	10	10
Tons of salt used	600	600	800	800
Reconstruction by contractor (feet)	-	-	-	2,900
Resurfacing by contractor (feet)	-	8,050	-	9,300
Tons of asphalt installed	400	400	450	432

2021	2022	2023	2023*	2024	2025
699	809	907	671	999	844
1,621	1,793	2,266	1,800	2,990	3,185
447	613	858	605	833	637
565	521	512	n/a	414	414
24	15	16	7	19	8
28	52	42	26	57	41
6	13	16	14	13	10
33	135	159	200	268	266
48	79	84	65	68	48
49	91	98	66	97	99
-	3	16	3	5	7
231	239	324	238	353	251
277	372	509	329	565	448
656	666	701	501	722	801
134	153	192	143	208	205
19,205	19,000	17,815	12,205	16,595	12,043
1,955	5,781	2,012	1,398	2,061	2,105
8	18	9	4	7	16
40	69	29	20	33	35
35	97	46	38	46	66
614	1,707	1,079	837	1,248	1,404
40	80	104	73	84	97
24	155	47	26	58	55
2,902	7,907	3,232	2,297	3,342	3,509
10	10	10	9	10	9
800	975	875	10	255	1,100
-	7,181	-	-	-	-
8,520	17,635	18,303	1,320	15,523	11,321
430	167	109	468	4,193	3,058

OPERATING INDICATORS (Continued)

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020
PUBLIC WORKS (Continued)				
Public service				
Waterworks and sewerage systems				
Metered customers	4,236	4,225	4,228	4,225
Gallons of water delivered to residences and businesses (thousands of gallons)	441,000	441,000	442,000	409,000
Feet of sanitary sewer televised	300	300	350	200
Feet of sanitary sewer cleaned	150,000	50,000	45,000	10,000
Water meters installed	24	23	20	4

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

Various village departments

2021	2022	2023	2023*	2024	2025
4,225	4,228	4,228	4,228	4,234	4,265
442,000	453,000	489,000	278,704	482,408	487,083
225	4,152	380	3,239	3,755	3,514
17,000	33,750	3,089	4,033	2,123	4,845
35	6	11	24	68	125

VILLAGE OF LINCOLNWOOD, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2023*	2024	2025
GENERAL GOVERNMENT										
Land, general (acres)	47	47	47	47	47	47	47	47	47	47
Land, right of way (acres)	352	352	352	352	352	352	352	352	352	352
Buildings	3	3	3	3	3	3	3	3	3	3
PUBLIC SAFETY										
Police										
Land (acres)	1	1	1	1	1	1	1	1	1	1
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	28	28	28	33	33	33	33	33	27	23
Fire										
Land (acres)	1	1	1	1	1	1	1	1	1	1
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	13	11	11	12	12	12	11	11	14	12
PUBLIC WORKS										
Land (acres)	3	3	3	3	3	3	3	3	3	3
Streets (lane miles)	35	35	35	35	35	35	35	35	35	35
Buildings	19	19	19	19	19	19	19	19	19	19
Vehicles	28	28	29	30	30	30	30	30	35	35
WATER - SANITARY SEWER										
Land (acres)	35	35	35	35	35	35	35	35	35	35
Combined sanitary/storm (miles)	59	59	59	59	59	59	59	59	59	59
Watermains (miles)	53	53	53	53	53	53	53	53	53	53
Buildings	1	1	1	1	1	1	1	1	1	1
Vehicles	17	17	17	18	18	18	18	18	20	20

The Village changed its fiscal year end in 2023 from an April 30 end to a calendar year end. The 2023 fiscal period is for the period May 1, 2023 - December 31, 2023.

Data Source

Various Village Departments