

SANGAMON COUNTY, ILLINOIS
BASIC FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED NOVEMBER 30, 2024



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INDEPENDENT AUDITORS' REPORT

Honorable Chairman and
Members of the County Board
Sangamon County, Illinois
Springfield, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sangamon County, Illinois (the County), as of and for the year ended November 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of November 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

We draw attention to Note 21 of the financial statements, which describes the correction of an error related to the reporting of unearned grant revenue in prior periods. Beginning fund balance for the governmental funds and beginning net position for governmental activities have been restated to correct this error. Our opinions are not modified in respect to this matter.

Honorable Chairman and
Members of the County Board
Sangamon County, Illinois

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Honorable Chairman and
Members of the County Board
Sangamon County, Illinois

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the schedule of changes in total OPEB liability and related ratios and the budgetary comparison schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis and certain pension information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining financial statements and schedule of appropriations and expenditures – general fund are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining financial statements and schedule of appropriations and expenditures – general fund are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Honorable Chairman and
Members of the County Board
Sangamon County, Illinois

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 8, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Bloomington, Illinois
August 8, 2025

SANGAMON COUNTY, ILLINOIS
STATEMENT OF NET POSITION
NOVEMBER 30, 2024

	Primary Governmental Activities	Component Units
ASSETS		
Cash and Short-Term Investments	\$ 127,232,049	\$ 1,556,558
Receivables, Net:		
Property Taxes	40,103,953	-
Other	14,897,032	1,526,697
Notes	-	943,771
Inventories	971,919	-
Prepaid Contracts	30,936	-
Land	5,978,345	-
Construction in Progress	43,323,793	7,032,517
Capital Assets, Net	58,617,606	1,819,468
Total Assets	<u>291,155,633</u>	<u>12,879,011</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Amount Related to Net Pension Liability	20,508,346	439,398
Deferred Amount Related to Total OPEB Liability	7,484,597	33,869
Total Deferred Outflows of Resources	<u>27,992,943</u>	<u>473,267</u>
LIABILITIES		
Accounts Payable and Accrued Expenses	5,684,324	269,924
Accrued Interest	707,992	-
Accrued Wages	3,244,661	78,888
Unearned Revenue	6,546,562	-
Noncurrent Liabilities:		
Self-Insurance Payable:		
Due Within One Year	17,858,618	-
Accrued Compensated Absences:		
Due Within One Year	1,328,088	81,766
Due in More than One Year	3,984,263	186,786
Bonds, Notes, Leases, and Subscriptions Payable		
Due Within One Year	1,895,552	-
Due in More than One Year	51,811,965	-
Net Pension Liability, Due in More than One Year	34,232,719	503,997
Total OPEB Liability:		
Due Within One Year	733,938	-
Due in More than One Year	26,127,725	85,210
Total Liabilities	<u>154,156,407</u>	<u>1,206,571</u>
DEFERRED INFLOWS OF RESOURCES		
Subsequent Year's Property Taxes	40,047,365	-
Deferred Amount Related to Net Pension Liability	1,322,020	3,057
Deferred Amount Related to Total OPEB Liability	8,393,336	149,137
Total Deferred Inflows of Resources	<u>49,762,721</u>	<u>152,194</u>
NET POSITION		
Net Investment in Capital Assets	78,103,567	8,851,985
Restricted for Special Projects	66,880,707	-
Unrestricted	(29,754,826)	3,141,528
Total Net Position	<u><u>\$ 115,229,448</u></u>	<u><u>\$ 11,993,513</u></u>

See accompanying Notes to Basic Financial Statements.

**SANGAMON COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2024**

		Program Revenues			Net Revenue (Expense) and Changes in Net Position	
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Units
	Expenses					
PRIMARY GOVERNMENT						
Governmental Activities:						
General Government	\$ 45,784,786	\$ 3,691,628	\$ 1,259,792	\$ 15,305,228	\$ (25,528,138)	\$ -
Public Safety	27,565,183	1,711,296	121,541	40,750	(25,691,596)	-
Judicial	14,429,803	3,754,798	1,049,067	-	(9,625,938)	-
Health and Welfare	20,151,884	4,100,019	11,255,698	-	(4,796,167)	-
Highways and Roads	8,612,484	13,794	-	-	(8,598,690)	-
Interest and Fiscal Charges	1,327,601	-	-	-	(1,327,601)	-
Total Primary Government	<u>\$ 117,871,741</u>	<u>\$ 13,271,535</u>	<u>\$ 13,686,098</u>	<u>\$ 15,345,978</u>	(75,568,130)	-
COMPONENT UNITS						
Emergency Telephone System Board	\$ 4,258,171	\$ 3,316,154	\$ -	\$ -	-	(942,017)
Regional Planning Commission	1,090,200	181,018	491,948	-	-	(417,234)
Land of Lincoln Workforce Alliance	3,082,589	-	3,237,169	-	-	154,580
Total Component Units	<u>\$ 8,430,960</u>	<u>\$ 3,497,172</u>	<u>\$ 3,729,117</u>	<u>\$ -</u>	-	(1,204,671)
GENERAL REVENUES						
Taxes:						
Property					37,836,867	-
Sales and Use					12,379,192	-
Other					12,618,028	-
Intergovernmental Revenues					12,875,415	448,095
Investment Earnings					6,297,506	166,463
Miscellaneous					2,569,415	36,329
Total General Revenues					<u>84,576,423</u>	<u>650,887</u>
CHANGE IN NET POSITION					9,008,293	(553,784)
Net Position - Beginning, As Restated					<u>106,221,155</u>	<u>12,547,297</u>
NET POSITION - END OF YEAR					<u>\$ 115,229,448</u>	<u>\$ 11,993,513</u>

See accompanying Notes to Basic Financial Statements.

SANGAMON COUNTY, ILLINOIS
BALANCE SHEET – GOVERNMENTAL FUNDS
NOVEMBER 30, 2024

	General Fund	2021 Bond Certificate Fund	County Motor Fuel Tax Fund	American Rescue Plan Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and Short-Term Investments	\$ 33,341,216	\$ 29,805,649	\$ 29,298,037	\$ 8,926,241	\$ 25,860,906	\$ 127,232,049
Receivables:						
Property Taxes	26,123,689	1,910,593	-	-	12,069,671	40,103,953
Other	5,482,083	1,000,342	424,278	-	7,990,329	14,897,032
Prepaid Contracts	30,936	-	-	-	-	30,936
Due from Other Funds	10,808,961	-	-	-	-	10,808,961
Inventories	-	-	671,586	-	300,333	971,919
Total Assets	<u>\$ 75,786,885</u>	<u>\$ 32,716,584</u>	<u>\$ 30,393,901</u>	<u>\$ 8,926,241</u>	<u>\$ 46,221,239</u>	<u>\$ 194,044,850</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE						
LIABILITIES						
Accounts Payable and Accrued Expenses	\$ 1,502,285	\$ 1,135,625	\$ 4,482	\$ 1,285,735	\$ 1,756,197	\$ 5,684,324
Accrued Wages	2,272,544	-	52,756	-	919,361	3,244,661
Unearned Revenue	37,140	-	-	5,454,170	1,055,252	6,546,562
Self-Insurance Payable	771,002	-	-	-	-	771,002
Due to Other Funds	-	-	-	-	10,808,961	10,808,961
Total Liabilities	<u>4,582,971</u>	<u>1,135,625</u>	<u>57,238</u>	<u>6,739,905</u>	<u>14,539,771</u>	<u>27,055,510</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable Revenue - Grants	-	-	-	-	3,866,245	3,866,245
Subsequent Year's Property Taxes	26,086,698	1,907,800	-	-	12,052,867	40,047,365
Unavailable Revenue - Other	-	1,000,342	-	-	1,464,576	2,464,918
Total Deferred Inflows of Resources	<u>26,086,698</u>	<u>2,908,142</u>	<u>-</u>	<u>-</u>	<u>17,383,688</u>	<u>46,378,528</u>
FUND BALANCE						
Nonspendable	30,936	-	671,586	-	300,333	1,002,855
Restricted for:						
Special Projects	-	28,672,817	29,665,077	2,186,336	24,359,923	84,884,153
Committed	2,001,489	-	-	-	-	2,001,489
Assigned	-	-	-	-	469,384	469,384
Unassigned	43,084,791	-	-	-	(10,831,860)	32,252,931
Total Fund Balance	<u>45,117,216</u>	<u>28,672,817</u>	<u>30,336,663</u>	<u>2,186,336</u>	<u>14,297,780</u>	<u>120,610,812</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 75,786,885</u>	<u>\$ 32,716,584</u>	<u>\$ 30,393,901</u>	<u>\$ 8,926,241</u>	<u>\$ 46,221,239</u>	<u>\$ 194,044,850</u>

See accompanying Notes to Basic Financial Statements.

**SANGAMON COUNTY, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
NOVEMBER 30, 2024**

Total Fund Balances - Governmental Funds	\$	120,610,812
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		107,919,744
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Certain revenues will be collected after year-end but are not available to pay for the current period's expenditures and, therefore, are reported as deferred inflows in the governmental funds.		6,331,163
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Deferred outflows of resources and deferred inflows of resources for pension and OPEB are applicable to future periods, and, therefore, are not reported in the governmental funds:

Deferred Outflows of Resources Related to Pensions	\$ 20,508,346		
Deferred Outflows of Resources Related to OPEB	7,484,597		
Deferred Inflows of Resources Related to Pensions	(1,322,020)		
Deferred Inflows of Resources Related to OPEB	<u>(8,393,336)</u>		18,277,587

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds:

Bonds Payable	48,400,000		
Leases Payable	46,670		
Subscriptions Payable	1,478,282		
Unamortized Premiums on Bonds	3,782,565		
Accrued Interest	707,992		
Accrued Compensated Absences	5,312,351		
Self-Insurance Payable	17,087,616		
Net Pension Liability	34,232,719		
Total OPEB Liability	<u>26,861,663</u>		<u>(137,909,858)</u>

Net Position of Governmental Activities	\$	<u><u>115,229,448</u></u>
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SANGAMON COUNTY, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2024

	General Fund	2021 Bond Certificate Fund	County Motor Fuel Tax Fund	American Rescue Plan Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property Taxes	\$ 24,693,159	\$ 1,916,192	\$ -	\$ -	\$ 11,227,516	\$ 37,836,867
Licenses and Permits	322,311	-	-	-	869,677	1,191,988
Fees, Fines, and Forfeitures	6,047,081	-	-	-	6,032,466	12,079,547
Sales and Use Taxes	12,379,192	-	-	-	-	12,379,192
Other Taxes	7,244,371	-	5,373,657	-	-	12,618,028
Intergovernmental	11,547,480	-	-	-	8,164,410	19,711,890
Intergovernmental - Federal	84,698	-	-	12,378,943	6,073,357	18,536,998
Investment Earnings	2,338,130	605,990	1,405,391	694,011	1,253,984	6,297,506
Miscellaneous	431,367	550,000	81,022	-	2,511,742	3,574,131
Total Revenues	65,087,789	3,072,182	6,860,070	13,072,954	36,133,152	124,226,147
EXPENDITURES						
Current:						
General Governmental	20,760,323	-	-	171,933	12,694,142	33,626,398
Public Safety	22,968,846	-	-	-	5,070,263	28,039,109
Judicial	12,489,514	-	-	-	1,378,838	13,868,352
Health and Welfare	874,593	-	-	-	19,216,686	20,091,279
Highways and Roads	-	-	2,960,623	-	2,474,108	5,434,731
Debt Service:						
Principal	1,167,670	400,000	-	-	153,457	1,721,127
Interest	110,077	1,442,800	-	-	13,438	1,566,315
Capital Outlay	168,439	4,709,523	-	12,207,008	4,519,345	21,604,315
Total Expenditures	58,539,462	6,552,323	2,960,623	12,378,941	45,520,277	125,951,626
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,548,327	(3,480,141)	3,899,447	694,013	(9,387,125)	(1,725,479)
OTHER FINANCING SOURCES (USES)						
Proceeds from Subscriptions Payable	-	-	-	-	1,597,867	1,597,867
Transfers In	71,490	-	-	-	3,387,211	3,458,701
Transfers Out	(3,387,211)	-	-	-	(71,490)	(3,458,701)
Total Other Financing Sources (Uses)	(3,315,721)	-	-	-	4,913,588	1,597,867
NET CHANGE IN FUND BALANCE	3,232,606	(3,480,141)	3,899,447	694,013	(4,473,537)	(127,612)
Fund Balance - Beginning of Year, As Restated	41,884,610	32,152,958	26,437,216	1,492,323	18,771,317	121,323,503
FUND BALANCE - END OF YEAR	<u>\$ 45,117,216</u>	<u>\$ 28,672,817</u>	<u>\$ 30,336,663</u>	<u>\$ 2,186,336</u>	<u>\$ 14,297,780</u>	<u>\$ 120,610,812</u>

See accompanying Notes to Basic Financial Statements.

SANGAMON COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED NOVEMBER 30, 2024

Net Change in Fund Balance - Governmental Funds \$ (127,612)

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities, the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense:

Expenditures for Capital Assets	\$ 21,550,722	
Depreciation and Amortization Expense	<u>(5,425,749)</u>	16,124,973

Debt proceeds provide current financial resources for governmental funds, but
issuing debt increases long-term liabilities in the statement of net position.
Repayment of debt principal is an expenditure in the governmental funds, but the
repayment reduces long-term liabilities in the statement of net position. Also,
governmental funds report the effect of premiums and discounts when debt is first
issued. These amounts are deferred and amortized in the statement of activities:

Principal Payments on Bonds Payable	1,425,000	
Principal Payments on Leases Payable	126,442	
Proceeds from Subscriptions Payable	(1,597,967)	
Principal Payments on Subscriptions Payable	119,685	
Principal Payments on Notes Payable	<u>50,000</u>	123,160

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	2,653,887
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Some expenses reported in the statement of activities do not require the use
of current financial resources and, therefore, are not reported as expenditures in
governmental funds. These activities consist of changes in the following:

Accrued Compensated Absences	(196,749)	
Accrued Interest	16,310	
Amortization of Premiums on Bonds	222,504	
Net Pension Liability, Deferred Outflows, and Deferred Inflows	1,989,889	
Total OPEB Liability, Deferred Outflows, and Deferred Inflows	(733,934)	
Self-Insurance Payable	<u>(11,064,135)</u>	<u>(9,766,115)</u>

Change in Net Position of Governmental Activities	<u>\$ 9,008,293</u>
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SANGAMON COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION – FIDUCIARY FUNDS
NOVEMBER 30, 2024

ASSETS

Cash and Cash Equivalents	\$ 9,511,894
Investments:	
Certificate of Deposits	1,399,615
Corporate Bonds	39,708
Government Bonds	451,896
Municipal Bonds	397,055
Accounts Receivable:	
Other	<u>657,731</u>
Total Assets	<u>12,457,899</u>

LIABILITIES

Accounts Payable and Accrued Expenses	1,308,154
Due to Other Governments	<u>1,643,996</u>
Total Liabilities	<u>2,952,150</u>

FIDUCIARY NET POSITION

Restricted for:	
Individuals, Organizations, and Other Governments	<u><u>\$ 9,505,749</u></u>

See accompanying Notes to Basic Financial Statements.

SANGAMON COUNTY, ILLINOIS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – FIDUCIARY FUNDS
YEAR ENDED NOVEMBER 30, 2024

ADDITIONS

Property Tax Collections for Others Governments	\$ 359,999,729
Other Tax Collections for Other Governments	5,002,849
Fines and Fees Collected for Others	8,341,966
Investment Earnings	927,288
Miscellaneous	7,313,380
Total Additions	<u>381,585,212</u>

DEDUCTIONS

Payments of Property Taxes to Other Governments	360,097,347
Payments of Other Taxes to Other Governments	2,216,657
Payments of Fines and Fees to Others	9,429,739
Payments to Others	11,790,124
Miscellaneous	862,364
Total Deductions	<u>384,396,231</u>

CHANGE IN FIDUCIARY NET POSITION (2,811,019)

Total Fiduciary Net Position - Beginning of Year 12,316,768

TOTAL FIDUCIARY NET POSITION - END OF YEAR \$ 9,505,749

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Sangamon County, Illinois (the County) is one of 102 counties organized in the state of Illinois. As a local governmental unit, the County is tax-exempt. The County provides a broad range of services to citizens, including but not limited to general government, public safety and corrections, transportation, and public health and welfare. Revenues are substantially generated as a result of taxes assessed and allocated to Sangamon County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County. Sangamon County revenues are, therefore, primarily dependent on the economy within its territorial boundaries. Industries within the County are primarily agriculture, manufacturing, and retail. Additionally, there are large nonprofit employers, including health care, state government, colleges, and other local governments within the County. The County's fiscal year ends on November 30.

A summary of the County's significant accounting policies follows.

Principles Used to Determine the Scope of the Reporting Entity

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The County's reporting entity includes the County's governing board and its component units, for which the County is financially accountable under the definition described above. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

Discretely Presented Component Units

The Springfield-Sangamon County Regional Planning Commission (the Commission) serves as the joint planning body for the City of Springfield (the City) and the County. The Commission also works with other public and semi-public agencies throughout the area to promote orderly growth and redevelopment. The Commission has a 17-member governing board, including representatives from the Sangamon County Board, Springfield City Council, special units of government, and six appointed citizens from the City and County. The Executive Board of the Commission appoints the director of the staff. The Commission, through its professional staff, provides overall planning services related to land use, housing, recreation, transportation, economics, environment, and special projects. The agency also maintains existing base maps and a zoning map for the County. The Commission Director is also the Plats Officer for Sangamon County. Divisions of land must be reviewed by the Plats Officer to ensure compliance with the State Plat Act and local zoning and subdivision regulations.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Discretely Presented Component Units (Continued)

Although the majority of the Commission's revenue is derived from sources outside the County, the County Board, as required by statute, approves its budget and expenditures. Due to the significant amount of fiscal responsibility assumed by the County, the Commission has been determined to be a component unit of the County. All transactions of the Commission are recorded as a discretely presented component unit of the County. Separately issued financial statements of the Commission can be obtained at the Regional Planning Commission Office.

The Emergency Telephone System Board (ETSB) was established by referendum to provide emergency telephone service funded by a telephone surcharge. The ETSB consists of seven members appointed by the Chairman of the Sangamon County Board with advice and consent of the Sangamon County Board. The Chairman of the Sangamon County Board shall designate a chairman of the ETSB. The members of ETSB are appointed for a term of two years. The County also has the power to remove members of the ETSB. The ETSB is considered a discretely presented component unit of the County. There are no separately issued financial statements of ETSB.

The Land of Lincoln Workforce Alliance (the Alliance), which is a prime grantee under the Workforce Investment Act (WIA), is funded by the United States Department of Labor and the Illinois Department of Commerce and Economic Opportunity.

Under the terms of the agreement, the County serves as the administrative entity and planning agency. Each county's chief elected official serves as a representative on the Alliance Policy Board. The functions of this Board are to establish programmatic and administrative policies and procedures, approve the administrative budget, hire an administrator, and approve and modify the job-training plan. The administrator has the authority to hire additional administrative staff with the input of the County coordinators.

The Alliance was established by an agreement with Cass, Christian, Logan, and Menard counties. Since the County is noted on the WIA grant agreement as the primary grantee and since the County may exercise its control over the Alliance, the Alliance has been determined to be a component unit of the County. There are no separately issued financial statements of the Alliance.

The revenues and expenditures of shared funds (joint venture) as described below are not included in the financial statements. The assets and liabilities are included as custodial funds.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Joint Venture

The Sangamon County Sheriff's Office has entered into a joint inter-agency agreement with the Illinois State Police, the Federal Bureau of Investigation, the counties of Christian and Mason, and the police departments of the cities or villages of Springfield, Jacksonville, Auburn, Havana, Jerome, Leland Grove, Lincoln, Pana, Rochester, and Taylorville. The agreement created the Central Illinois Enforcement Group, which is a multi-agency narcotics enforcement group. The Central Illinois Enforcement Group is funded by a federal grant from the Department of Justice, which is passed through the Illinois Criminal Justice Authority.

Under the terms of the agreement, the County is designated as the implementing agency for the grant. The unexpended grant funds to date are accounted for in a custodial fund.

There are no separately issued financial statements of the Central Illinois Enforcement Group.

Jointly Governed Organization

Pursuant to Article VII, Section 10 of the 1970 Constitution of the state of Illinois, the Sangamon County Central Dispatch System (SCCDS) is a public agency established jointly by the County of Sangamon and the City of Springfield for the purpose of providing the equipment, services, and other items necessary and appropriate for the establishment, operation, and maintenance of a joint dispatch system to provide such services on a contract basis to other governmental units within Sangamon County and to provide a forum for discussion, study, development, and implementation of recommendations regarding public safety communications within Sangamon County and the City of Springfield. None of the participants have unilateral control over the financial or operating policies of the SCCDS. Each participating agency is responsible at the beginning of each quarter for its share of SCCDS employee costs.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County currently does not have any business-type activities. Likewise, the *primary government* is reported separately from its legally separate *component units* for which the primary government is financially accountable. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available.

Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period. The government considers all other revenues to be available if they are collected within 90 days of the end of the current fiscal year.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right to use lease assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 90 days of fiscal year-end). All other revenue items are considered to be measurable and available only when cash is received by the County.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The government reports the following major governmental funds and fiduciary fund types:

Major Governmental Funds

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The following accounts are included in the County's General Fund for reporting purposes: General Account, Liability Insurance Account, Self-Insured Account, Bond Certificate Account, Highway Safety Project Account, Landfill Water Project Account, Comp Analysis Account, Cafeteria Account, Pooled Cash Clearing Account, Hostage Negotiation Account, Sheriff Auxiliary Patrol Account, Sheriff Crime Prevention Account, Sheriff K-9 Account, Sheriff Honor Guard Account, Sheriff Soda Account, and Sheriff Tac Team Account.

The *2021 Bond Certificate Fund* is a capital projects fund that accounts for the 2021 general obligation limited tax bonds issuance to finance a portion of the costs of certain capital expenditures, including a new transportation center with a new parking garage, and improvements to the County building.

The *County Motor Fuel Tax Fund* is a special revenue fund that accounts for monies received from a state tax on the privilege of operating motor vehicles upon public highways and of operating recreational watercraft upon the waters of this State, based on the consumption of motor fuel.

The *American Rescue Plan Fund* is a special revenue fund that accounts for the monies received from an intergovernmental grant agreement.

Fiduciary Funds

Custodial Funds are used to account for assets collected and held by the County in a fiduciary capacity for individuals, organizations, and other governments.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgets and Budgetary Accounting

Formal budgetary accounting is employed as a management control for most funds of the County. Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required for the General Fund, most special revenue funds, and capital projects funds. The following special revenue funds were not budgeted: CSBG Loan, State's Attorney NSF Check Fee, Rescue Squad, and Sheriff-Prisoner Welfare Funds.

Budgets are prepared on the modified accrual basis of accounting. Alternative control over spending activities of these funds is achieved through the applicable grant or allotment application process, as well as monitoring efforts of appropriate committees of the County Board of Sangamon County. The County Board is authorized to transfer budgeted amounts between line items. Unexpended appropriations lapse at the end of each fiscal year.

Supplementary budgeting appropriations were necessary during the fiscal year ended November 30, 2024.

Use of Estimates

The preparation of basic financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosures of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from these estimates.

Cash and Short-Term Investments

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash account is available to meet current operating requirements. The County has adopted a policy defining short-term investments as savings accounts, demand deposit accounts, money market funds, Illinois Funds, and certificates of deposit (including restricted assets) with an original maturity of one year or less when purchased.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

Per Chapter 30, Act 235, Section 2 of the *Illinois Compiled Statutes*, Sangamon County, Illinois may invest any public funds (1) in bonds, notes, certificates of indebtedness, treasury bills, or other securities issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest; or (2) in bonds, notes, debentures, or other obligations of the United States of America or its agencies; or (3) in interest-bearing savings accounts, certificates of deposit, or time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; or (4) in certain short-term obligations of corporations organized in the United States limited to the terms set forth in Chapter 30, Act 235, Section 2 of the *Illinois Compiled Statutes*; or (5) in money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in Chapter 30, Act 235, Section 2 of the *Illinois Compiled Statutes*. Investments may be made only in banks insured by the Federal Deposit Insurance Corporation (FDIC), savings and loan associations insured by the Federal Savings and Loan Insurance Corporation, or credit unions chartered under the laws of this state or the laws of the United States, provided the principal office of such credit union is located within the state of Illinois and the accounts are insured.

Receivables

Property tax and other receivables are recorded net of an allowance for uncollectible amounts, if applicable.

Inventories and Prepaid Items

Inventories consist principally of materials and supplies held for consumption and are recorded at cost using the first in-first out method for governmental funds. In the governmental funds, the cost of inventories are recorded as expenditures when consumed rather than when purchased and are classified as nonspendable fund balance.

Certain payments to vendors reflect cost applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items are recorded as expenditures when consumed rather than when purchased and are classified as nonspendable fund balance.

Capital Assets

Capital assets are tangible and intangible assets, which include property, plant, equipment, and infrastructure assets with an estimated useful life in excess of one year (e.g., roads, bridges, sidewalks, and similar items) are reported in the government-wide financial statements. The capitalization threshold for infrastructure is \$150,000, buildings is \$50,000, building and site improvements is \$25,000, and land, office equipment, computer equipment and software (not including licenses), vehicles, construction and maintenance equipment, and general equipment and other assets is \$5,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (Continued)

Capital assets are capitalized and reported at cost or estimated historical cost. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Donated capital assets are recorded at estimated acquisition value at the date of donation.

Land and construction in progress are not depreciated. The other tangible and intangible property, plant, and equipment and infrastructure of the primary government, as well as the component units, are depreciated/amortized using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Useful Lives</u>
Building	10 to 60 Years
Building Improvements	10 to 45 Years
Site Improvements	3 to 50 Years
Equipment and Vehicles	3 to 25 Years
Infrastructure	5 to 40 Years

Right-to-use lease assets are initially measured at the present value of payments expected to be made during the lease term, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Subscription-based information technology arrangements (SBITA) assets are initially measured as the sum of the present value of payments expected to be made during the subscription term, payments associated with the SBITA contract made to the SBITA vendor at the commencement of the subscription term, when applicable, and capitalizable implementation costs, less any SBITA vendor incentives received from the SBITA vendor at the commencement of the SBITA term. SBITA assets are amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT assets.

Long-Term Obligations

Long-term debt and other long-term obligations are reported as liabilities in the government-wide statement of net position. Bond premiums and discounts are amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Accrued Compensated Absences

County employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee upon termination. Full-time County employees can accumulate sick leave at the rate of one day for each month worked and unused sick leave may accumulate throughout the entire period of the employee's service with the County. Sick leave time is payable upon retirement in a ratio of two days for one day payout or may elect to apply unused days to Illinois Municipal Retirement Fund (IMRF) service credit.

Unearned Revenue

Unearned revenues are reported in connection with resources that have been received but not yet earned.

Other Postemployment Benefits (OPEB)

In the government-wide statement of net position, liabilities are recognized for the County's total OPEB liability as determined by an actuarial review of the healthcare coverage purchased by retirees to continue participation in the County's health plan. OPEB expense is recognized immediately for changes in the OPEB liability resulting from the current year service cost, interest on the total OPEB liability and changes of benefit terms or actuarial expenses.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the IMRF and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two types of deferred outflows which occur related to its IMRF pension and OPEB expense. The deferred outflows related to pension expense are to be recognized in future periods and for pension contributions to the pension plan for the period January 1, 2024 through November 30, 2024 (subsequent to the measurement date). The deferred outflows related to OPEB expense are to be recognized in future periods.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and the governmental funds balance sheet includes a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The County will not recognize the related revenue until a future event occurs. The County has four types of deferred inflows of resources: net pension liability/asset and income that will be recognized in future periods; total OPEB liability and income that will be recognized in future periods; property tax receivables recorded in the current year, but the revenue will be recorded in the subsequent year since it is meant to finance the next fiscal year; and grant and other revenues that were not received within 90 days of fiscal year-end.

Under the modified accrual basis of accounting, deferred inflows of resources also include revenues not collected within the availability period after the fiscal year-end. The County has reported deferred inflows of resources related to unavailable revenues for property taxes, grants, and other contracts. These amounts are deferred and will be recognized as an inflow of resources in the period the amounts become available.

Fund Balance

Fund balance is categorized based on the nature and extent of the constraints placed on the fund balance. The following classifications describe the relative strength of the spending constraints:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board. These amounts cannot be used for any other purpose unless the board removes or changes the specified use by taking the same type of action that was employed when the funds were initially committed.

Assigned – This classification includes amounts that are constrained by the County's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the County Board or through the County Board delegating this responsibility to the County Board or other official.

Unassigned – This classification includes the residual fund balance for the General Fund and includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance (Continued)

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Net Position

Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net position invested in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net positions are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

Property Tax Calendar

The Sangamon County Supervisor of Assessments prepares the property tax assessment rolls with the property tax liens as of January 1 of each year. Levies are set by individual local governmental entities by the last Tuesday of December of each year.

Property taxes are due in two installments, the first Friday in June and September. Property tax receipts are distributed to taxing districts monthly, May through November. Unpaid taxes are sold at a tax sale the first week of November and the final distribution is made by the end of November.

Property taxes receivable at November 30 that are intended to finance the subsequent fiscal year are appropriately recorded as deferred inflows of resources, in the government-wide and fund financial statements.

NOTE 2 CASH AND INVESTMENTS

The County maintains commingled accounts for several funds operating activity, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund. Separate operating and investment accounts are also maintained for certain funds independently. All accounts are the direct responsibility of the County Treasurer, except for the Circuit Clerk fiduciary fund accounts which are the direct responsibility of the Circuit Clerk.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Following is a reconciliation of cash and investments as of November 30, 2024:

	Primary Government	Component Units	Total
Statement of Net Position:			
Cash and Short-Term Investments	\$ 127,232,049	\$ 1,556,558	\$ 128,788,607
Statement of Fiduciary Net Position:			
Cash and Short-Term Investments	9,511,894	-	9,511,894
Investments:			
Certificate of Deposits	1,399,615	-	1,399,615
Corporate Bonds	39,708	-	39,708
Government Bonds	451,896	-	451,896
Municipal Bonds	397,055	-	397,055
Total	<u>\$ 139,032,217</u>	<u>\$ 1,556,558</u>	<u>\$ 140,588,775</u>
		<u>Amount</u>	
Cash and Short-Term Investments:			
Bank Deposits (Checking, Savings, or Certificates of Deposits)		\$ 43,910,020	
The Illinois Funds		13,180,762	
Money Market Savings Accounts		82,002,203	
Cash on Hand		12,516	
Total		<u>139,105,501</u>	
Long-Term Investments:			
Certificate of Deposits - Negotiable		594,615	
Corporate Bonds		39,708	
Government and Municipal Bonds		848,951	
Total		<u>\$ 140,588,775</u>	

The County has \$13,180,762 invested with The Illinois Funds. The Illinois Funds is an investment pool managed by the state of Illinois, Office of the Treasurer, which allows governments within the state to pool their funds for investment purposes. The Illinois Funds is a GASB No. 79 qualified external investment pool that measures, for financial reporting purposes, all its investments at amortized cost which approximates fair value. There are no limitations or restrictions on withdrawals from the pool. The fund is rated AAmmf by Fitch.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Deposits – The risk that a government will not be able to cover deposits if the depository financial institution fails or will not be able to recover collateral securities that are in the possession of an outside party. It shall be the discretion of the Sangamon County Treasurer to determine whether or not collateral will be required of financial institutions receiving funds from the Sangamon County Treasurer. At all times, the Sangamon County Treasurer will require that all deposits in excess of 10% of the capital and surplus of financial institution will be collateralized. The Sangamon County Treasurer may request collateral for any part of deposits in financial institutions when the Sangamon County Treasurer determined it to be in the best interest of safeguarding the funds on deposit. When collateral is required, 100% of the deposit will be required. All of the County's bank deposits were fully insured or collateralized as of November 30, 2024.

Custodial Credit Risk – Investments – Investments are exposed to custodial credit risk if they are uninsured, unregistered, or held by counterparty or its agent but not in the government's name. The County does not have a custodial credit risk policy for investments. The County had no custodial credit risk exposure as of November 30, 2024 because all investments held by a third party acting as the County's agent, separate from where the investment was purchased or by the trust department of the bank where purchased, are in the County's name and were fully insured or collateralized.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The County has a credit risk policy that its investments be rated AAA by Moody's and Standard & Poor's.

The Circuit Clerk has a credit risk policy that its investments be rated "A" or better by at least two of the three major ratings agencies with a maximum maturity of 84 months from the date of purchase. The following table presents a summarization of the credit quality ratings of investments in bonds by type as of November 30, 2024, as valued by Standard & Poor's, which are held by the Circuit Clerk:

Type of Investment	Rating	Amount
Certificates of Deposit - Negotiable	No Ratings	\$ 594,615
Corporate Bonds	A	\$ 39,708
Government Bonds	No Ratings	\$ 451,896
Municipal Bonds	AAA	\$ 24,782
	AA	372,273
		<u>\$ 397,055</u>

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 2 CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of investments. As of November 30, 2024, the average maturity of the underlying investments in the external local government investment pool was less than 60 days. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County manages its exposure to interest rate risk by balancing rate of return versus safety of principal. The following table presents a summarization of Circuit Clerk debt investments at November 30, 2024:

Type of Investment	Investment Maturities (Years)				Total
	Less Than 1	1-5	6-10	More Than 10	
Certificates of Deposit - Negotiable	\$ 520,543	\$ -	\$ -	\$ 74,072	\$ 594,615
Corporate Bonds	39,708	-	-	-	39,708
Government Bonds	-	-	7,478	444,418	451,896
Municipal Bonds	253,554	143,501	-	-	397,055
Total	<u>\$ 813,805</u>	<u>\$ 143,501</u>	<u>\$ 7,478</u>	<u>\$ 518,490</u>	<u>\$ 1,483,274</u>

Fair Value Measurements – The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles and has the following fair values measurements as of November 30, 2024, all related to Circuit Clerk:

Investments by Fair Value Level	Total	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs
		Level 1	Level 2	Level 3
Certificates of Deposit - Negotiable	\$ 594,615	\$ -	\$ 594,615	\$ -
Corporate Bonds	39,708	-	39,708	-
Government Bonds	451,896	-	451,896	-
Municipal Bonds	397,055	-	397,055	-
Total Investments by Fair Value Level	<u>\$ 1,483,274</u>	<u>\$ -</u>	<u>\$ 1,483,274</u>	<u>\$ -</u>

Investments classified in Level 2 of the fair value hierarchy are valued using the market approach by using either quoted prices for identical assets in markets that are not active or matrix pricing.

Concentration of Credit Risk – The concentration of credit risk is the risk of loss that may be caused by the County's investment in a single issuer. The County does not have a policy regarding this risk related to the Circuit Clerk. The County had investments at November 30, 2024 of 5% or more in the San Antonio Tx Ed FACS (6%), Preferred Bank Los Angeles CA CD (7%), and Western Alliance KB Phoenix CD (17%).

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 3 CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2024 was as follows:

	Balance, December 1, 2023	Additions	Retirements and Transfers	Balance, November 30, 2024
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 5,978,345	\$ -	\$ -	\$ 5,978,345
Construction in Progress	34,448,255	18,045,149	9,169,611	43,323,793
Total Capital Assets Not Being Depreciated	40,426,600	18,045,149	9,169,611	49,302,138
Capital Assets Being Depreciated and Amortized:				
Site Improvements	9,353,156	-	-	9,353,156
Buildings	60,099,298	9,444,965	-	69,544,263
Building Improvements	9,087,355	322,851	14,165	9,396,041
Vehicles	9,422,555	533,974	149,459	9,807,070
Maintenance Equipment	3,753,440	547,987	18,400	4,283,027
Infrastructure	105,696,686	175,536	-	105,872,222
Office Equipment	1,330,305	-	-	1,330,305
Computer Equipment	5,758,661	16,963	108,774	5,666,850
Software	406,962	-	64,745	342,217
Other Equipment	1,651,802	35,084	-	1,686,886
Subscription Assets	-	1,597,824	-	1,597,824
Right-to-Use Leased Building	337,783	-	144,640	193,143
Total Capital Assets Being Depreciated and Amortized	206,898,003	12,675,184	500,183	219,073,004
Less Accumulated Depreciation and Amortization:				
Site Improvements	3,829,284	442,348	-	4,271,632
Buildings	36,685,430	1,603,805	-	38,289,235
Building Improvements	5,775,564	510,953	14,165	6,272,352
Vehicles	6,877,182	695,390	149,459	7,423,113
Maintenance Equipment	2,612,857	240,112	18,400	2,834,569
Infrastructure	92,314,196	1,320,778	-	93,634,974
Office Equipment	1,089,428	38,871	-	1,128,299
Computer Equipment	4,699,589	163,936	108,774	4,754,751
Software	404,644	3,941	64,745	343,840
Other Equipment	1,077,401	91,169	-	1,168,570
Subscription Assets	-	189,077	-	189,077
Right-to-Use Leased Building	164,257	125,369	144,640	144,986
Total Accumulated Depreciation and Amortization	155,529,832	5,425,749	500,183	160,455,398
Total Capital Assets Being Depreciated and Amortized, Net	51,368,171	7,249,435	-	58,617,606
Governmental Activities Capital Assets, Net	\$ 91,794,771	\$ 25,294,584	\$ 9,169,611	\$ 107,919,744

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 3 CAPITAL ASSETS (CONTINUED)

Depreciation and amortization expense was charged to functions/programs of the primary government as follows:

	Amount
Governmental Activities:	
General Government	\$ 1,686,824
Public Safety	745,005
Judicial	500,667
Health and Welfare	104,820
Highways and Roads	2,388,433
Total	<u>\$ 5,425,749</u>

Activity for the capital assets of the component units for the year ended November 30, 2024 was as follows:

	Balance, December 1, 2023 (Restated)*	Additions	Retirements	Balance, November 30, 2024
Capital Assets Not Being Depreciated:				
Construction in Progress	\$ 3,263,650	\$ 3,768,867	\$ -	\$ 7,032,517
Capital Assets Being Depreciated:				
Building	3,505,359	-	-	3,505,359
Equipment	3,616,080	-	-	3,616,080
Total Capital Assets Being Depreciated	7,121,439	-	-	7,121,439
Less Accumulated Depreciation:				
Building	2,192,311	144,957	-	2,337,268
Equipment	2,833,676	131,027	-	2,964,703
Total Accumulated Depreciation	5,025,987	275,984	-	5,301,971
Total Capital Assets Being Depreciated, Net	2,095,452	(275,984)	-	1,819,468
Component Unit Capital Assets, Net	<u>\$ 5,359,102</u>	<u>\$ 3,492,883</u>	<u>\$ -</u>	<u>\$ 8,851,985</u>

*ETSB paid for equipment in fiscal year 2023 that was received in 2024, incorrectly capitalizing it as construction in progress as of November 30, 2023. Since the equipment will be owned and used by other municipalities and not ETSB, it should have been recorded as a prepaid contract and not capitalized as an ETSB asset as of November 30, 2023.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 4 INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances as of November 30, 2024 was as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 10,808,961

Interfund receivable and payable balances among governmental funds at year-end are the result of the time lag between the dates that interfund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivable and payable balances are also the result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2024.

NOTE 5 RECEIVABLES

Several receivable amounts are aggregated into a single receivable line for certain funds. Below is the detail of receivables for the General Fund, major governmental funds, and nonmajor governmental funds in the aggregate:

	General Fund	2021 Bond Certificate Fund	County Motor Fuel Tax Fund	Nonmajor Governmental Funds	Total	Component Units
Accounts Receivable	\$ 1,303,675	\$ 1,000,342	\$ -	\$ 6,202,156	\$ 8,506,173	\$ 1,188,223
State Income Taxes	280,157	-	-	-	280,157	-
State Sales Taxes	2,901,373	-	-	-	2,901,373	-
Other Taxes	746,933	-	-	-	746,933	-
Motor Fuel Allotment	-	-	424,278	-	424,278	-
Grants	249,945	-	-	1,788,173	2,038,118	338,474
Total	<u>\$ 5,482,083</u>	<u>\$ 1,000,342</u>	<u>\$ 424,278</u>	<u>\$ 7,990,329</u>	<u>\$ 14,897,032</u>	<u>\$ 1,526,697</u>

Based on payment schedule for receivables, \$500,171 of the amounts reported in the 2021 Bond Certificate Fund, \$1,384,207 of the amounts reported in the National Opioid Settlement Fund, and \$3,048,392 of the amounts reported in the Long Range Planning Fund are not expected to be collected within the next year.

The Sangamon County Emergency Telephone Systems Board has worked with local emergency responders to provide emergency communications necessary for public safety. The County has enabled the construction and purchase of an improved system consisting of new infrastructure, modern technology, standardized equipment and standardized frequencies so that public safety communications can be more efficiently and reliably conducted throughout the County. As part of this effort, the County has purchased public safety radio equipment on behalf of local municipalities at a substantially discounted rate. Under the terms of the agreements, municipalities will repay the County in annual installments equal to 20% of the discounted balance over a five-year period, beginning November 1, 2024, and concluding November 1, 2028.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 5 RECEIVABLES (CONTINUED)

As of November 30, 2024, the County expects to receive the following future principal payments under these notes receivable:

<u>Fiscal Year Ending November 30,</u>	<u>Expected Principal Payments</u>
2025	\$ 221,423
2026	230,833
2027	240,644
2028	250,871
Total	<u>\$ 943,771</u>

NOTE 6 LONG-TERM LIABILITIES

Long-term liabilities activity for the year ended November 30, 2024 was as follows:

	<u>Outstanding as of December 1, 2023</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding as of November 30, 2024</u>	<u>Due Within One Year</u>
Governmental Activities:					
Direct Placements:					
General Obligation Limited Tax					
Refunding Bonds - Series 2020	\$ 8,310,000	\$ -	\$ (1,025,000)	\$ 7,285,000	\$ 1,080,000
General Obligation Limited Tax					
Bonds - Series 2021	41,515,000	-	(400,000)	41,115,000	475,000
Premium	4,005,069	-	(222,504)	3,782,565	-
Direct Borrowings:					
Notes Payable	50,000	-	(50,000)	-	-
Self-Insurance Payable (Note 12):					
Employee Health Insurance	799,608	4,997,066	(5,025,672)	771,002	771,002
Other Insurance Reserve	6,023,481	11,508,140	(444,005)	17,087,616	17,087,616
Leases Payable	173,112	-	(126,442)	46,670	46,670
Subscriptions Payable	-	1,597,967	(119,685)	1,478,282	293,882
Compensated Absences	5,115,602	2,935,707	(2,738,958)	5,312,351	1,328,088
Total	<u>\$ 65,991,872</u>	<u>\$ 21,038,880</u>	<u>\$ (10,152,266)</u>	<u>\$ 76,878,486</u>	<u>\$ 21,082,258</u>

Net pension liability (asset) changes are disclosed in Note 10. Total OPEB liability changes are disclosed in Note 11.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 6 LONG-TERM LIABILITIES (CONTINUED)

A. Bonds and Notes Payable

Total general obligation bonds payable reported on the government-wide statement of net position at November 30, 2024 are comprised of the following individual issuances:

Governmental Activities:

General Obligation Limited Tax Bonds - Series 2021,
Original Amount \$41,900,000, Due in Annual
Installments of \$385,000 to \$3,730,000 through
December 2041, Interest Payments Semi-Annually
from 3.00% to 5.00%. \$ 41,115,000

General Obligation Limited Tax Refunding Bonds -
Series 2020, which refunded a portion of the 2010 bond.
Original Amount \$8,870,000, Due in Annual Installments
of \$250,000 to \$1,355,000 through December 2029,
Interest Payments Semi-Annually set at 1.39%. \$ 7,285,000

The County's general obligation bonds, Series 2020 and 2021 (direct placements) include language that, in an event of default, the seller or any certificate-holder may pursue any available remedy by suit at law or equity to enforce the payment of all amounts due or to become due under the agreement, including, without limitation, an action for specific performance.

Debt service requirements on general obligation bonds payable at November 30, 2024 were as follows:

Fiscal Year Ending November 30,	Governmental Activities			
	Direct Placements			
	General Obligation Limited Tax Refunding Bonds - Series 2020		General Obligation Limited Tax Bonds - Series 2021	
	Principal	Interest	Principal	Interest
2025	\$ 1,080,000	\$ 93,756	\$ 475,000	\$ 1,420,925
2026	1,130,000	78,396	555,000	1,395,175
2027	1,185,000	62,307	640,000	1,365,300
2028	1,240,000	45,453	735,000	1,330,925
2029	1,295,000	27,835	835,000	1,291,675
2030-2034	1,355,000	9,415	11,215,000	5,404,250
2035-2039	-	-	15,860,000	3,098,525
2040-2042	-	-	10,800,000	547,125
Total	<u>\$ 7,285,000</u>	<u>\$ 317,162</u>	<u>\$ 41,115,000</u>	<u>\$ 15,853,900</u>

B. Leases Payable

The County leases certain operating and office facilities for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through fiscal year 2025 and provide for renewal options ranging from 12 months to 2 years.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 6 LONG-TERM LIABILITIES (CONTINUED)

B. Leases Payable (Continued)

As of November 30, 2024, right-to-use lease assets and the related accumulated amortization totaled \$193,143 and \$144,986, respectively.

Principal and interest requirements to maturity under lease agreements are as follows:

<u>Fiscal Year Ending November 30,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 46,670	\$ 131

C. Subscriptions Payable

The County has entered into subscription-based-information technology arrangements (SBITAs) for flock cameras, Westlaw's electronic research services, Connectria IBM Disaster Recovery Cloud Environment services, and the Jano Clericus Magnus Program. The SBITA arrangements expire at various dates through fiscal year 2030.

As of November 30, 2024, SBITA assets and the related accumulated amortization totaled \$1,597,824 and \$189,077, respectively.

Principal and interest requirements to maturity under SBITA agreements are as follows:

<u>Fiscal Year Ending November 30,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2025	\$ 293,882	\$ 33,400
2026	335,932	19,625
2027	355,105	20,767
2028	375,335	11,403
2029	63,728	2,158
2030	54,300	605
Total	<u>\$ 1,478,282</u>	<u>\$ 87,958</u>

NOTE 7 COMPENSATED ABSENCES

At November 30, 2024, employees had earned but not taken annual vacation leave and sick leave which, at salary rates in effect at the end of the year, approximate \$5,312,351 for the primary government and \$268,552 for the component units. The primary governments compensated absences are generally liquidated by the General Fund.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 8 PROPERTY TAXES

The following are the tax rates permitted and the actual rates levied per \$100 of assessed valuation:

	Maximum Tax Rate	2024 Actual Rate
General Fund	N/A	0.4532
Insurance Liability Fund	N/A	0.0184
County Highway Fund	0.2000	0.0347
County Bridge Fund	0.2500	0.0065
Matching Fund	0.0500	0.0183
County Health Fund	0.0750	0.0336
Juvenile Center Fund	0.1000	0.0106
Pension Code Fund	N/A	0.0976
Veterans' Assistance Fund	0.0400	0.0073
Child Advocacy Fund	0.0040	0.0026
Extension Education Fund	0.0500	0.0036
Bond Certificate Fund	N/A	0.0361
Levy Recapture	N/A	0.0052
Total		<u>0.7277</u>

Property taxes are recognized as revenue in the year for which they are levied. Property taxes are levied in the current year to finance the next year. Accordingly, at November 30, 2024, the County had \$40,047,365 of deferred inflows of resources for property taxes levied in the current year.

NOTE 9 TRANSFERS WITHIN THE REPORTING ENTITY

The composition of interfund transfers for the year ended November 30, 2024 was as follows:

	Transfer In	Transfer Out
Major Funds:		
General	\$ 71,490	\$ 3,387,211
Nonmajor Governmental Funds	3,387,211	71,490
Total	<u>\$ 3,458,701</u>	<u>\$ 3,458,701</u>

The above transfers are made primarily to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 10 PENSION PLANS: ILLINOIS MUNICIPAL RETIREMENT FUND

Plan Description

The County's defined benefit pension plans, a multiemployer agent plan, provide retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The County's plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multiemployer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011 are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 10 PENSION PLANS: ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Employees Covered by Benefit Terms

As of December 31, 2023, including component units, the following employees were covered by the benefit terms:

	RP	SLEP	ECO
Retirees and Beneficiaries Currently Receiving Benefits	773	102	17
Inactive Plan Members Entitled But Not Yet Receiving Benefits	800	11	2
Active Plan Members	552	70	5
Total	<u>2,125</u>	<u>183</u>	<u>24</u>

Contributions

Statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

1. As set by statute, the County's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The County's annual contribution rate for calendar years 2023 and 2024 was 8.64% and 8.64%, respectively.
2. As set by statute, the County's ECO Plan Members are required to contribute 7.50% of their annual covered salary. The County's annual contribution rate for calendar years 2023 and 2024 was 66.23% and 56.57%, respectively.
3. As set by statute, the County's SLEP Plan Members are required to contribute 7.50% of their annual covered salary. The County's annual contribution rate for calendar years 2023 and 2024 was 27.55% and 30.99%, respectively.

For the fiscal year ended November 30, 2024, the County contributed \$5,061,827 to the plans.

Net Pension Liability

The County's net pension liabilities were measured as of December 31, 2023. The total pension liabilities used to calculate the net pension liabilities were determined by actuarial valuations as of that date.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 10 PENSION PLANS: ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liabilities at December 31, 2023:

- The **Actuarial Cost Method** used was Entry Age Normal.
- The **Asset Valuation Method** used was Market Value of Assets.
- The **Inflation Rate** was assumed to be 2.25%.
- **Salary Increases** were expected to be 2.85% to 13.75%, including inflation.
- The **Investment Rate of Return** was assumed to be 7.25%
- **Projected Retirement Age** was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For **Nondisabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021.
- For **Disabled Retirees**, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For **Active Members**, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 10 PENSION PLANS: ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Actuarial Assumptions (Continued)

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	34.5 %	5.00 %
International Equity	18.0	6.35 %
Fixed Income	24.5	4.75 %
Real Estate	10.5	6.30 %
Alternative Investments	11.5	6.05 to 8.65 %
Cash Equivalents	1.0	3.80 %
Total	100.0 %	

Single Discount Rate

Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 10 PENSION PLANS: ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
BALANCE AT DECEMBER 31, 2022	\$ 307,394,921	\$ 258,806,246	\$ 48,588,675
Changes for the Year:			
Service Cost	3,785,671	-	3,785,671
Interest on the Total Pension Liability	21,825,056	-	21,825,056
Differences Between Expected and Actual Experience of the Total Pension Liability	1,175,326	-	1,175,326
Changes of Assumptions	(190,979)	-	(190,979)
Contributions - Employer	-	4,662,877	(4,662,877)
Contributions - Employees	-	1,991,969	(1,991,969)
Net Investment Income	-	18,643,139	(18,643,139)
Difference Between Projected and Actual Investment Income	-	15,393,376	(15,393,376)
Benefit Payments, Including Refunds of Employee Contributions	(16,504,981)	(16,504,981)	-
Other (Net Transfer)	-	(244,328)	244,328
Net Changes	<u>10,090,093</u>	<u>23,942,052</u>	<u>(13,851,959)</u>
BALANCE AT DECEMBER 31, 2023	<u>\$ 317,485,014</u>	<u>\$ 282,748,298</u>	<u>\$ 34,736,716</u>

The changes in net pension liability above are the aggregated information of the Regular Plan, the Elected County Officials Plan, and the Sheriff's Law Enforcement Personnel Plan. Disaggregated information as of December 31, 2023 was not available.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net Pension Liability	<u>\$ 72,276,531</u>	<u>\$ 34,736,716</u>	<u>\$ 4,340,238</u>

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 10 PENSION PLANS: ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2024, the County recognized pension expense of \$2,912,679. At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods:		
Differences Between Expected and Actual Experience	\$ 4,025,305	\$ 1,182,366
Changes of Assumptions	-	142,711
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>12,235,559</u>	<u>-</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	16,260,864	1,325,077
Pension Contributions Made Subsequent to the Measurement Date	<u>4,686,880</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u><u>\$ 20,947,744</u></u>	<u><u>\$ 1,325,077</u></u>

\$4,686,880 reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ending November 30, 2025.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

<u>Fiscal Year Ending November 30,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2025	\$ 2,861,595
2026	5,486,678
2027	9,671,874
2028	<u>(3,084,360)</u>
Total	<u><u>\$ 14,935,787</u></u>

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 10 PENSION PLANS: ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Pension Summary

For the year ended November 30, 2024, pension-related data for the County's governmental activities and component units is summarized below:

	Component Units	Governmental Activities	Total
Net Pension Liability	\$ 503,997	\$ 34,232,719	\$ 34,736,716
Deferred Outflows of Resources	439,398	20,508,346	20,947,744
Deferred Inflows of Resources	3,057	1,322,020	1,325,077
Pension Expense	79,516	2,833,163	2,912,679

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

In addition to providing the pension benefits described in Note 10, the County provides limited postemployment health care benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan (Retiree Healthcare Program). The benefits, benefit levels, employee contributions, and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Eligibility

Employees are eligible to retire from Sangamon County and continue their health coverage after meeting the age and service requirements for retirement, as follows:

Law Enforcement – Age 50 and 20 years of service.

All Other – Age 55 and 25 years of service; or age 60 and 8 years of service; or combined age and service of 85.

Benefits Provided

The County provides limited health care coverage at the active employee rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health care coverage. To be eligible for benefits, an employee must qualify for retirement under one of the County's retirement plans. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Membership

At November 30, 2024, membership consisted of:

	County Law Enforcement	All Other County	RPC	ETSB	LLC
Active Participants	71	531	10	6	12
Retired Participants	53	11	-	-	-
Total	124	542	10	6	12

Funding Policy

Retirees and beneficiaries electing may elect coverage under Sangamon County's group health program by contribution of a monthly premium. They may participate in any of the plans available to active employees. Sheriff's Deputies contribute 18% of the cost for their own coverage and 50% of the group cost for dependent coverage. All others contribute 100% of the premium for the benefit level selected. The plan is financed on a pay-as-you-go basis. No assets are accumulated in a trust that meet the requirements to be netted against OPEB liabilities. The County pays the difference between the actuarial cost of the health coverage for retirees and the average employee group cost. The County's Annual Contribution Rate has been determined through the use of an actuary.

Total OPEB Liability

The County's total OPEB liability of \$26,946,873 was determined for fiscal year ending November 30, 2024, using November 30, 2024 as the measurement date by an actuarial valuation as of November 30, 2024.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the November 30, 2024 (measurement date), actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement date, unless otherwise specified. A discount rate of 4.03% was used, which is the 20-year municipal index rate and a change from 4.01% used as of November 30, 2023.

Valuation Date	November 30, 2024
Measurement Date	November 30, 2024
Healthcare Cost Trend Rate	6.75% to 4.00%
Salary Increase Rate	2.75%
Actuarial Cost Method	Entry Age Normal
Mortality	Probabilities of death for participants were according to the PubS-2010 base rates for Law Enforcement and PubG-2010 base rates for others. Base rates were projected Fully Generationally using scale MP2021.

**SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024**

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Changes in the Total OPEB Liability

Balance as of November 30, 2023	\$ 23,153,135
Changes for the Year:	
Service Cost	817,649
Interest on Total OPEB Liability	909,886
Difference Between Expected and Actual Experience	1,954,581
Changes of Assumptions and Other Inputs	1,037,028
Benefit Payments	<u>(925,406)</u>
Balance as of November 30, 2024	<u><u>\$ 26,946,873</u></u>

Sensitivity Analysis

The following presents the total OPEB liability, calculated using the discount rate of 4.03%, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.03%) or 1 percentage point higher (5.03%) than the current rate.

	One Percent Lower (3.03%)	Current Discount Rate (4.03%)	One Percent Higher (5.03%)
Total OPEB Liability	<u>\$ 31,389,744</u>	<u>\$ 26,946,873</u>	<u>\$ 23,410,741</u>

The following presents the total OPEB liability, calculated using the current healthcare cost trend rates as well as what the total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates.

	One Percent Lower (Varies)	Current Trend Rate (Varies)	One Percent Higher (Varies)
Total OPEB Liability	<u>\$ 23,164,270</u>	<u>\$ 26,946,873</u>	<u>\$ 31,769,843</u>

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 11 OTHER POSTEMPLOYMENT BENEFITS (OPEB) (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2024, the County recognized OPEB expense of \$1,660,315. At November 30, 2024, the County reported deferred outflows and resources and deferred inflows of resources related to OPEB from the following sources:

<u>Deferred Amounts Related to OPEB</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Deferred Amounts to be Recognized in OPEB Expense in Future Periods:		
Difference Between Expected and Actual Experience	\$ 1,819,216	\$ 4,756,731
Changes of Assumptions	<u>5,699,250</u>	<u>3,785,742</u>
Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods	<u><u>\$ 7,518,466</u></u>	<u><u>\$ 8,542,473</u></u>

Amounts reported as deferred outflows or resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

<u>Fiscal Year Ending November 30.</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2025	\$ (67,220)
2026	(67,220)
2027	(67,220)
2028	(67,220)
2029	(67,220)
Thereafter	(687,907)
Total	<u><u>\$ (1,024,007)</u></u>

OPEB Summary

For the year ended November 30, 2024, total OPEB-related data for the County's governmental activities and component units is summarized below:

	<u>Component Units</u>	<u>Governmental Activities</u>	<u>Total</u>
Total OPEB Liability	\$ 85,210	\$ 26,861,663	\$ 26,946,873
Deferred Outflows of Resources	33,869	7,484,597	7,518,466
Deferred Inflows of Resources	149,137	8,393,336	8,542,473
OPEB Expense	1,629	1,658,686	1,660,315

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 12 RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is self-insured for medical and prescription benefits. The County has an excess loss insurance policy through Blue Cross Blue Shield with a policy period of December 1, 2023 to November 30, 2024. The specific/individual excess loss deductible for medical is \$125,000 per covered person with a maximum aggregate benefit of 115% of estimated claims. When a probable medical claim liability has been incurred at year-end, and an amount of the loss can be reasonably estimated, the County records the estimated loss in its General Fund. The claim liability includes claims incurred and estimation for claims incurred but not reported (IBNR), based on historical data.

Rates are developed annually to fund the medical self-insurance program, for both claims and administrative costs. The annual cost of this medical program is recorded as an operating cost in the General Fund.

The County is also self-insured for certain general liability claims. Resources are available and reserves established as of November 30, 2024 to pay these estimated claims, including those incurred but not reported. This liability is recorded in the government-wide statements only.

For workers' compensation, the County is a member of the Illinois Public Risk Fund (IPRF). IPRF is an intergovernmental joint insurance pool providing for the defense and payment when due of all compensation and other benefits under the Illinois Workers' Compensation Act and the Illinois Workers' Occupational Diseases Act on behalf of its governmental entity and public agency members. As a member of the IPRF, the County receives access to various trainings and support regarding workers' compensation claims. The County is obligated to procure an insurance policy to protect against liability and loss due to worker's compensation claims. The County's responsibilities under this policy are: to initiate and maintain reasonably safety programs to prevent or reduce claims or losses within the scope of coverage, immediately report all incidents which could result in a claim or loss, immediately report a suit or other proceedings that are brought against the County as a result of a claim or loss, furnish the provider with any requests for annual payroll figures for the purposes of determining the County's annual contribution, allow the provider, at all reasonable times, to inspect the County's work places and equipment covered by the agreement.

Changes in the claims liabilities for employee health insurance in fiscal years 2024 and 2023 were:

	2024	2023
Beginning Balance	\$ 799,608	\$ 711,762
Claims Incurred, including IBNR	4,997,066	4,190,987
Claims Paid	(5,025,672)	(4,103,141)
Ending Balance	<u>\$ 771,002</u>	<u>\$ 799,608</u>

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 12 RISK MANAGEMENT (CONTINUED)

Changes in other self-insurance liabilities in fiscal years 2024 and 2023 were:

	2024	2023
Beginning Balance	\$ 6,023,481	\$ 3,309,358
Claims Incurred	11,508,140	2,822,115
Claims Paid	(444,005)	(107,992)
Ending Balance	<u>\$ 17,087,616</u>	<u>\$ 6,023,481</u>

NOTE 13 CONDUIT DEBT

To further economic development in the County, the County has issued bonds that provide capital financing to private-sector entities for the acquisition and construction of facilities for these entities' use in their operations. The properties financed are pledged as collateral, and the bonds are payable solely from payments received from the private-sector entities of the underlying debt. In addition, no commitments beyond the collateral, the payments from the private-sector entities, and the maintenance of the tax-exempt status of the conduit debt obligations were extended by the County for any of those bonds. At November 30, 2024, the bonds have an aggregate outstanding principal amount payable of \$14,358,076.

NOTE 14 INDIVIDUAL FUND DISCLOSURES

Deficit Fund Balance

The following nonmajor governmental funds had deficit balances at November 30, 2024:

	Amount
Community Resources Fund	\$ (281,112)
Court Security Fund	(7,294,339)
Document Storage Fund	(154,786)
Help America Vote Fund	(1,784,824)
Integrated Criminal Justice System Fund	(584,953)
Juvenile Center Fund	(216,260)
Juvenile Law Library Fund	(103,988)
Local Law Enforcement Block Grant Fund	(9,685)
Maintenance and Child Support Fund	(42,692)
CDAP Fund	(278)
County Health Fund	(358,943)

Currently, the management of the County is investigating possible ways to eliminate the deficits in the above funds. Some of the options include the transfer of funds from another fund and raising certain fees.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 14 INDIVIDUAL FUND DISCLOSURES (CONTINUED)

Excess of Expenditures Over Appropriations

The following funds expended more than their appropriation during the year ended November 30, 2024:

	<u>Budgeted</u>	<u>Actual</u>	<u>Overexpended</u>
Major Funds:			
2021 Bond Certificate Fund	\$ 5,056,147	\$ 6,552,323	\$ 1,496,176
American Rescue Plan Fund	11,471,080	12,378,941	907,861
Nonmajor Funds:			
Coroner's Fund	168,853	182,656	13,803
Court Automation Fund	517,653	1,395,791	878,138
Electronic Citation Fund	93,000	113,737	20,737
Help America Vote Fund	1,792,868	1,988,470	195,602
Integrated Criminal Justice System Fund	392,302	715,292	322,990
Juvenile Law Library Fund	245,615	635,807	390,192
Narcotic Enforcement Federal Fund	9,604	15,000	5,396
Narcotic Enforcement Fund	13,050	17,736	4,686
Police Training Institute Fund	79,631	171,763	92,132
Probation Services Fund	110,025	121,885	11,860
Laketown SSA Fund	8,273	9,379	1,106
Lakewind SSA Fund	4,796	5,525	729
Long Range Planning Fund	2,391,000	5,863,847	3,472,847

NOTE 15 CONTINGENCIES

As of November 30, 2024, the County is a party to a number of lawsuits arising in the normal course of operations. While the results of litigation cannot be predicted with certainty, management believes that the final outcome of such litigation will not have a material adverse effect on the financial condition of the County.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 16 NET INVESTMENT IN CAPITAL ASSETS

The net investment in capital assets, net of related debt for the County (primary government), at November 30, 2024 is as follows:

	Governmental Activities
Capital Assets, Net	\$ 107,919,744
Less:	
Leases Payable	(46,670)
Subscriptions Payable	(1,478,282)
General Obligation Limited Tax Refunding Bonds - Series 2020	(7,285,000)
General Obligation Limited Tax Bonds - Series 2021	(41,115,000)
Bond Premium	(3,782,565)
Unspent Bond Proceeds	25,901,421
Payables Related to Capital Assets	(2,010,081)
Investment in Capital Assets, Net	<u>\$ 78,103,567</u>

NOTE 17 LEGAL DEBT MARGIN

The legal debt margin at November 30, 2024 is calculated as follows:

Equalized Assessed Valuation - 2023 Tax Extension	\$ 4,942,927,780
Statutory Debt Limitation (2.875% of Valuation)	\$ 142,109,174
Minus Applicable Debt:	
General Obligation Limited Tax Refunding Bonds - Series 2020	(7,285,000)
General Obligation Limited Tax Bonds - Series 2021	(41,115,000)
Leases Payable	(46,670)
Subscriptions Payable	(1,478,282)
Legal Debt Margin	<u>\$ 92,184,222</u>

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 18 FUND BALANCES

At November 30, 2024, the County's fund balances were classified as follows:

	General Fund	2021 Bond Certificate Fund	County Motor Fuel Tax Fund	American Rescue Plan Fund	Other Governmental Funds	Total Governmental Funds
Fund Balances:						
Nonspendable:						
Prepaid Contracts	\$ 30,936	\$ -	\$ -	\$ -	\$ -	\$ 30,936
Inventories	-	-	671,586	-	300,333	971,919
Restricted for:						
Special Projects:						
Highway and Roads Projects	-	-	29,665,077	-	12,991,585	42,656,662
Other Fund-Specific Project	-	28,672,817	-	2,186,336	11,368,338	42,227,491
Committed:						
Self-Funded Health Insurance	1,679,390	-	-	-	-	1,679,390
Self-Funded General Liability Insurance	322,099	-	-	-	-	322,099
Assigned:						
Capital Projects	-	-	-	-	469,384	469,384
Unassigned	43,084,791	-	-	-	(10,831,860)	32,252,931
 Total Fund Balance	 \$ 45,117,216	 \$ 28,672,817	 \$ 30,336,663	 \$ 2,186,336	 \$ 14,297,780	 \$ 120,610,812

NOTE 19 TAX ABATEMENTS

Tax abatements, as defined by Governmental Account Standards Board (GASB) Statement No. 77, *Tax Abatement Disclosures*, are agreements between a government and an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. This Statement requires disclosure of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues.

Illinois's Tax Increment Financing Act enables cities to finance certain redevelopment costs with the revenue generated from (i) payments in lieu of real estate taxes, as measured by the net increase in assessed valuation resulting from redevelopment and (ii) a portion of the increase in other local tax revenue associated with new economic activity. When a tax increment financing (TIF) plan is adopted, real estate taxes in the redevelopment are frozen at their current level. By applying the real estate tax rate of all taxing districts having taxing power within the redevelopment area to the increased assessed valuation resulting from redevelopment, a tax "increment" is produced. The County's estimated net reduced tax revenue resulting from the TIFs adopted in these cities within the County is \$804,052 for fiscal year 2024.

SANGAMON COUNTY, ILLINOIS
NOTES TO BASIC FINANCIAL STATEMENTS
NOVEMBER 30, 2024

NOTE 20 COMMITMENTS AND SUBSEQUENT EVENTS

At fiscal year-end, the County had outstanding contractual commitments totaling approximately \$74,200,000. These commitments include approximately \$72,000,000 related to construction in progress and approximately \$2,200,000 for highway infrastructure projects. Subsequent to year-end, the County entered into additional contractual obligations of approximately \$11,777,000 for construction services associated with the Transportation Center, construction management of the SMART Facility and Public Health Building, and the acquisition of various equipment. In addition, the County finalized a legal settlement agreement totaling \$10,000,000 after year-end.

NOTE 21 RESTATEMENT TO BEGINNING FUND BALANCE AND NET POSITION

During fiscal year 2024, the County identified errors in its reporting of unearned grant revenue in the fiscal year 2023 financial statements and Schedule of Expenditures of Federal Awards (SEFA). Specifically, the County determined that certain liabilities related to the Helping Hands and Sangamon South - Coroner projects were omitted from the SEFA. These errors included accounts payable of \$86,513 and retainage payable of \$447,458 for the Helping Hands project, as well as retainage payable of \$65,394 for the Sangamon South - Coroner project. The omission of these amounts resulted in an understatement of fund balance and net position by \$599,365 in the American Rescue Plan Fund and governmental activities, respectively.

In addition, the County discovered that unearned grant revenue in prior years included expenditures that had been charged to grants and reported on the SEFA but were subsequently cancelled. These errors included \$1,055,252 in expenditures from fiscal year 2021 related to County Health Fund operations and \$129,192 in expenditures from fiscal year 2022 related to American Rescue Plan Fund operations. Because these expenditures were ultimately charged to the federal grant, their inclusion resulted in an overstatement of fund balance and net position for the respective funds and governmental activities, respectively.

These corrections have been applied retroactively, and the beginning fund balances and net position for fiscal year 2024 have been restated accordingly. The effect of correcting the error is shown in the table below:

	Governmental Funds		Government-Wide
	American Rescue Plan Fund	Nonmajor Governmental Funds	Governmental Activities
November 30, 2023, As Previously Reported	\$ 1,022,150	\$ 19,826,569	\$ 106,806,234
Error Correction - Omitted Expenditures	599,365	-	599,365
Error Correction - Cancelled Expenditures	(129,192)	(1,055,252)	(1,184,444)
November 30, 2024, As Restated	<u>\$ 1,492,323</u>	<u>\$ 18,771,317</u>	<u>\$ 106,221,155</u>

REQUIRED SUPPLEMENTARY INFORMATION

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
YEAR ENDED NOVEMBER 30, 2024

	2024	2023	2022	2021	2020	2019	2018
Service Cost	\$ 817,649	\$ 810,499	\$ 1,181,179	\$ 1,103,222	\$ 1,059,090	\$ 725,040	\$ 832,748
Interest on Total OPEB Liability	909,886	864,873	554,469	572,194	711,110	852,301	754,972
Benefit Changes	-	-	-	-	(756,203)	-	-
Difference Between Expected and Actual Experience	1,954,581	-	(5,332,103)	-	(1,168,029)	-	-
Changes of Assumptions and Other Inputs	1,037,028	(410,840)	(3,302,386)	916,936	2,918,002	4,703,749	(2,157,047)
Benefit Payments	(925,406)	(689,230)	(667,054)	(721,099)	(700,096)	(691,981)	(640,723)
Total OPEB Liability - Beginning	23,153,135	22,577,833	30,143,728	28,272,475	26,208,601	20,619,492	21,829,542
Total OPEB Liability - Ending	<u>\$ 26,946,873</u>	<u>\$ 23,153,135</u>	<u>\$ 22,577,833</u>	<u>\$ 30,143,728</u>	<u>\$ 28,272,475</u>	<u>\$ 26,208,601</u>	<u>\$ 20,619,492</u>
Covered-Employee Payroll	\$ 40,319,790	\$ 37,614,548	\$ 36,607,832	\$ 38,482,364	\$ 37,452,423	\$ 27,806,196	\$ 27,061,991
Total OPEB Liability as a Percentage of Covered-Employee Payroll	66.83%	61.55%	61.67%	78.33%	75.49%	94.25%	76.19%

The following assumption changes occurred:

- 2017 to 2018: Discount rate increased from 3.51% to 4.21%
- 2018 to 2019: Discount rate decreased from 4.21% to 2.90%
- 2019 to 2020: Discount rate decreased from 2.90% to 2.05%
- 2020 to 2021: Discount rate decreased from 2.05% to 1.86%
- 2021 to 2022: Discount rate increased from 1.86% to 3.89%
- 2022 to 2023: Discount rate increased from 3.89% to 4.01%
- 2023 to 2024: Discount rate increased from 4.01% to 4.03%

No assets are accumulated in a trust to pay related benefits.

The County implemented GASB Statement No. 75 in fiscal year 2018. The above table will be expanded to 10 years of information as the information becomes available.

See accompanying Notes to Required Supplementary Information.

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED NOVEMBER 30, 2024

	Original Budget	Final Amended Budget	Actual
REVENUES			
Property Taxes	\$ 24,579,792	\$ 24,579,792	\$ 24,693,159
Licenses and Permits	357,825	357,825	322,311
Fees, Fines, and Forfeitures	5,569,041	5,569,041	6,047,081
Sales and Use Taxes	9,593,500	9,593,500	12,379,192
Other Taxes	6,169,000	6,169,000	7,244,371
Intergovernmental	17,198,223	17,335,514	11,547,480
Intergovernmental - Federal	444,530	444,530	84,698
Investment Earnings	819,000	819,000	2,338,130
Miscellaneous	4,781,220	4,781,220	431,367
Total Revenues	<u>69,512,131</u>	<u>69,649,422</u>	<u>65,087,789</u>
EXPENDITURES			
Current:			
General Government	26,912,092	26,501,789	20,760,323
Public Safety	24,639,246	25,186,840	22,968,846
Judicial	13,973,172	13,973,172	12,489,514
Health and Welfare	1,130,619	1,130,619	874,593
Debt Service:			
Principal	1,075,000	1,075,000	1,167,670
Interest	158,632	158,632	110,077
Capital Outlay	410,000	410,000	168,439
Total Expenditures	<u>68,298,761</u>	<u>68,436,052</u>	<u>58,539,462</u>
EXCESS OF REVENUES OVER EXPENDITURES	1,213,370	1,213,370	6,548,327
OTHER FINANCING SOURCES (USES)			
Transfers In	808,450	808,450	71,490
Transfers Out	(3,814,656)	(3,814,656)	(3,387,211)
Total Other Financing Sources (Uses)	<u>(3,006,206)</u>	<u>(3,006,206)</u>	<u>(3,315,721)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,792,836)</u>	<u>\$ (1,792,836)</u>	3,232,606
Fund Balance - Beginning of Year			<u>41,884,610</u>
FUND BALANCE - END OF YEAR			<u>\$ 45,117,216</u>

See accompanying Notes to Required Supplementary Information.

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL – 2021 BOND CERTIFICATE FUND
YEAR ENDED NOVEMBER 30, 2024

	Original Budget	Final Amended Budget	Actual
REVENUES			
Property Taxes	\$ 1,907,800	\$ 1,907,800	\$ 1,916,192
Investment Earnings	150,000	150,000	605,990
Miscellaneous	-	-	550,000
Total Revenues	<u>2,057,800</u>	<u>2,057,800</u>	<u>3,072,182</u>
EXPENDITURES			
Debt Service:			
Principal	400,000	400,000	400,000
Interest	1,442,800	1,442,800	1,442,800
Capital Outlay	6,834,195	3,213,347	4,709,523
Total Expenditures	<u>8,676,995</u>	<u>5,056,147</u>	<u>6,552,323</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	(6,619,195)	(2,998,347)	(3,480,141)
OTHER FINANCING SOURCES			
Transfer In	<u>-</u>	<u>761,080</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (6,619,195)</u></u>	<u><u>\$ (2,237,267)</u></u>	(3,480,141)
Fund Balance - Beginning of Year			<u>32,152,958</u>
FUND BALANCE - END OF YEAR			<u><u>\$ 28,672,817</u></u>

See accompanying Notes to Required Supplementary Information.

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL – COUNTY MOTOR FUEL TAX FUND
YEAR ENDED NOVEMBER 30, 2024

	Original Budget	Final Amended Budget	Actual
REVENUES			
Other Taxes	\$ 4,450,000	\$ 4,450,000	\$ 5,373,657
Intergovernmental	1,215,190	1,215,190	-
Investment Earnings	250,000	250,000	1,405,391
Miscellaneous	-	-	81,022
Total Revenues	<u>5,915,190</u>	<u>5,915,190</u>	<u>6,860,070</u>
EXPENDITURES			
Current:			
Highways and Roads	<u>9,692,332</u>	<u>9,692,332</u>	<u>2,960,623</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,777,142)	(3,777,142)	3,899,447
OTHER FINANCING USES			
Transfers Out	<u>(600,000)</u>	<u>(600,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (4,377,142)</u></u>	<u><u>\$ (4,377,142)</u></u>	3,899,447
Fund Balance - Beginning of Year			<u>26,437,216</u>
FUND BALANCE - END OF YEAR			<u><u>\$ 30,336,663</u></u>

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – BUDGET AND ACTUAL – AMERICAN RESCUE PLAN FUND
YEAR ENDED NOVEMBER 30, 2024

	Original Budget	Final Amended Budget	Actual
REVENUES			
Intergovernmental - Federal	\$ 15,000,000	\$ 10,710,000	\$ 12,378,943
Investment Earnings	-	-	694,011
Total Revenues	<u>15,000,000</u>	<u>10,710,000</u>	<u>13,072,954</u>
EXPENDITURES			
Current:			
General Government	-	-	171,933
Capital Outlay	<u>15,000,000</u>	<u>11,471,080</u>	<u>12,207,008</u>
Total Expenditures	<u>15,000,000</u>	<u>11,471,080</u>	<u>12,378,941</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(761,080)	694,013
OTHER FINANCING SOURCES			
Transfer In	<u>-</u>	<u>761,080</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	694,013
Fund Balance - Beginning of Year, As Restated			<u>1,492,323</u>
FUND BALANCE - END OF YEAR			<u><u>\$ 2,186,336</u></u>

See accompanying Notes to Required Supplementary Information.

**SANGAMON COUNTY, ILLINOIS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
YEAR ENDED NOVEMBER 30, 2024**

NOTE 1 BUDGETARY DATA

Illinois Law requires that the County adopt an annual budget and appropriation for the fiscal year. The County Board passes a budget policies Resolution providing guidelines for compilation of the annual budget. The County Board Finance Committee, in cooperation with the elected and appointed officials and the relevant liaison Committees of Sangamon County, compile schedules of expenditures and revenues and recommend said schedules to the County Board as the Annual Budget and Appropriation Ordinance. Once a fiscal year, or more often if necessary, the County Board amends the Annual Budget for Sangamon County departments that were unaware of subsequent changes in grant awards, workloads, responsibilities, etc. that would require emergency amendments affecting their budgets.

The budgetary basis of accounting is the modified accrual basis.

NOTE 2 EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The following major funds expended more than their appropriation during the year ended November 30, 2024:

	<u>Budgeted</u>	<u>Actual</u>	<u>Overexpended</u>
Major Funds:			
2021 Bond Certificate Fund	\$ 5,056,147	\$ 6,552,323	\$ 1,496,176
American Rescue Plan Fund	11,471,080	12,378,941	907,861

OTHER SUPPLEMENTARY INFORMATION

**SANGAMON COUNTY, ILLINOIS
COMBINING BALANCE SHEET – GENERAL FUND
NOVEMBER 30, 2024**

	General Account	Liability Insurance Account	Self-Insured Account	Bond Certificate Account	Highway Safety Project Account	Landfill Water Project Account	Comp Analysis Account	Cafeteria Account	Pooled Cash Clearing Account
ASSETS									
Cash and Short-Term Investments	\$ 28,156,026	\$ 21,264	\$ 3,036,532	\$ 1,355,433	\$ -	\$ -	\$ 4,756	\$ 78,603	\$ 611,631
Receivables:									
Property Taxes	25,110,294	1,013,395	-	-	-	-	-	-	-
Other	5,189,688	56,447	232,134	-	-	-	-	3,814	-
Prepaid Contracts	30,936	-	-	-	-	-	-	-	-
Due from Other Funds	11,488,549	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 69,975,493</u>	<u>\$ 1,091,106</u>	<u>\$ 3,268,666</u>	<u>\$ 1,355,433</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,756</u>	<u>\$ 82,417</u>	<u>\$ 611,631</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE									
LIABILITIES									
Accounts Payable and Accrued Expenses	\$ 518,496	\$ 165,515	\$ 818,274	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	1,660,913	-	-	-	-	-	-	-	611,631
Unearned Revenue	37,140	-	-	-	-	-	-	-	-
Due to Other Funds	-	477,684	-	-	123,931	77,973	-	-	-
Self-Insurance Payable	-	-	771,002	-	-	-	-	-	-
Total Liabilities	<u>2,216,549</u>	<u>643,199</u>	<u>1,589,276</u>	<u>-</u>	<u>123,931</u>	<u>77,973</u>	<u>-</u>	<u>-</u>	<u>611,631</u>
DEFERRED INFLOWS OF RESOURCES									
Subsequent Year's Property Taxes	25,074,723	1,011,975	-	-	-	-	-	-	-
FUND BALANCE									
Nonspendable	30,936	-	-	-	-	-	-	-	-
Committed	-	322,099	1,679,390	-	-	-	-	-	-
Unassigned	42,653,285	(886,167)	-	1,355,433	(123,931)	(77,973)	4,756	82,417	-
Total Fund Balance	<u>42,684,221</u>	<u>(564,068)</u>	<u>1,679,390</u>	<u>1,355,433</u>	<u>(123,931)</u>	<u>(77,973)</u>	<u>4,756</u>	<u>82,417</u>	<u>-</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 69,975,493</u>	<u>\$ 1,091,106</u>	<u>\$ 3,268,666</u>	<u>\$ 1,355,433</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,756</u>	<u>\$ 82,417</u>	<u>\$ 611,631</u>

SANGAMON COUNTY, ILLINOIS
COMBINING BALANCE SHEET – GENERAL FUND (CONTINUED)
NOVEMBER 30, 2024

	Hostage Negotiation Account	Sheriff Auxiliary Patrol Account	Sheriff Crime Prevention Account	Sheriff K-9 Account	Sheriff Honor Guard Account	Sheriff Soda Account	Sheriff Tac Team Account	Intra-Activity Eliminations	Total General Fund
ASSETS									
Cash and Short-Term Investments	\$ 11	\$ 2,223	\$ 16,133	\$ 820	\$ 22,377	\$ 16,608	\$ 18,799	\$ -	\$ 33,341,216
Receivables:									
Property Taxes	-	-	-	-	-	-	-	-	26,123,689
Other	-	-	-	-	-	-	-	-	5,482,083
Prepaid Contracts	-	-	-	-	-	-	-	-	30,936
Due from Other Funds	-	-	-	-	-	-	-	(679,588)	10,808,961
Total Assets	<u>\$ 11</u>	<u>\$ 2,223</u>	<u>\$ 16,133</u>	<u>\$ 820</u>	<u>\$ 22,377</u>	<u>\$ 16,608</u>	<u>\$ 18,799</u>	<u>\$ (679,588)</u>	<u>\$ 75,786,885</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE									
LIABILITIES									
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,502,285
Accrued Wages	-	-	-	-	-	-	-	-	2,272,544
Unearned Revenue	-	-	-	-	-	-	-	-	37,140
Due to Other Funds	-	-	-	-	-	-	-	(679,588)	-
Self-Insurance Payable	-	-	-	-	-	-	-	-	771,002
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(679,588)</u>	<u>4,582,971</u>
DEFERRED INFLOWS OF RESOURCES									
Subsequent Year's Property Taxes	-	-	-	-	-	-	-	-	26,086,698
FUND BALANCE									
Nonspendable	-	-	-	-	-	-	-	-	30,936
Committed	-	-	-	-	-	-	-	-	2,001,489
Unassigned	11	2,223	16,133	820	22,377	16,608	18,799	-	43,084,791
Total Fund Balance	<u>11</u>	<u>2,223</u>	<u>16,133</u>	<u>820</u>	<u>22,377</u>	<u>16,608</u>	<u>18,799</u>	<u>-</u>	<u>45,117,216</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 11</u>	<u>\$ 2,223</u>	<u>\$ 16,133</u>	<u>\$ 820</u>	<u>\$ 22,377</u>	<u>\$ 16,608</u>	<u>\$ 18,799</u>	<u>\$ (679,588)</u>	<u>\$ 75,786,885</u>

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GENERAL FUND
YEAR ENDED NOVEMBER 30, 2024

	General Account	Liability Insurance Account	Self-Insured Account	Bond Certificate Account	Highway Safety Project Account	Landfill Water Project Account	Comp Analysis Account	Cafeteria Account	Pooled Cash Clearing Account
REVENUES									
Property Taxes	\$ 23,710,324	\$ 982,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	322,311	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	5,989,434	57,647	-	-	-	-	-	-	-
Sales and Use Taxes	12,379,192	-	-	-	-	-	-	-	-
Other Taxes	7,244,371	-	-	-	-	-	-	-	-
Intergovernmental	11,445,907	-	-	-	-	-	-	101,573	-
Intergovernmental - Federal	84,698	-	-	-	-	-	-	-	-
Investment Earnings	1,993,561	92,812	203,395	41,228	-	-	233	3,541	-
Miscellaneous	626,300	1,137,536	3,036,547	-	2,233	-	-	-	-
Total Revenues	63,796,098	2,270,830	3,239,942	41,228	2,233	-	233	105,114	-
EXPENDITURES									
Current:									
General Governmental	14,375,396	2,064,950	5,355,916	-	-	-	-	100,260	-
Public Safety	25,235,141	-	-	-	-	-	-	-	-
Judicial	13,415,200	-	-	-	-	-	-	-	-
Health and Welfare	937,316	-	-	-	-	-	-	-	-
Debt Service:									
Principal	142,670	-	-	1,025,000	-	-	-	-	-
Interest	1,692	-	-	108,385	-	-	-	-	-
Capital Outlay	142,074	20,505	-	-	-	-	-	-	-
Total Expenditures	54,249,489	2,085,455	5,355,916	1,133,385	-	-	-	100,260	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	9,546,609	185,375	(2,115,974)	(1,092,157)	2,233	-	233	4,854	-
OTHER FINANCING SOURCES (USES)									
Transfers In	71,490	-	-	1,181,261	-	-	-	-	-
Transfers Out	(4,568,472)	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	(4,496,982)	-	-	1,181,261	-	-	-	-	-
NET CHANGE IN FUND BALANCE	5,049,627	185,375	(2,115,974)	89,104	2,233	-	233	4,854	-
Fund Balance - Beginning of Year	37,634,594	(749,443)	3,795,364	1,266,329	(126,164)	(77,973)	4,523	77,563	-
FUND BALANCE - END OF YEAR	\$ 42,684,221	\$ (564,068)	\$ 1,679,390	\$ 1,355,433	\$ (123,931)	\$ (77,973)	\$ 4,756	\$ 82,417	\$ -

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	Hostage Negotiation Account	Sheriff Auxiliary Patrol Account	Sheriff Crime Prevention Account	Sheriff K-9 Account	Sheriff Honor Guard Account	Sheriff Soda Account	Sheriff Tac Team Account	Intra-Activity Eliminations	Total General Fund
REVENUES									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,693,159
Licenses and Permits	-	-	-	-	-	-	-	-	322,311
Fees, Fines, and Forfeitures	-	-	-	-	-	-	-	-	6,047,081
Sales and Use Taxes	-	-	-	-	-	-	-	-	12,379,192
Other Taxes	-	-	-	-	-	-	-	-	7,244,371
Intergovernmental	-	-	-	-	-	-	-	-	11,547,480
Intergovernmental - Federal	-	-	-	-	-	-	-	-	84,698
Investment Earnings	-	135	792	22	1,096	838	477	-	2,338,130
Miscellaneous	-	-	100	1,727	250	3,424	17,500	(4,394,250)	431,367
Total Revenues	-	135	892	1,749	1,346	4,262	17,977	(4,394,250)	65,087,789
EXPENDITURES									
Current:									
General Governmental	-	818	-	-	-	-	-	(1,137,017)	20,760,323
Public Safety	-	-	-	1,157	-	1,340	32	(2,268,824)	22,968,846
Judicial	-	-	-	-	-	-	-	(925,686)	12,489,514
Health and Welfare	-	-	-	-	-	-	-	(62,723)	874,593
Debt Service:									
Principal	-	-	-	-	-	-	-	-	1,167,670
Interest	-	-	-	-	-	-	-	-	110,077
Capital Outlay	-	-	-	-	-	5,860	-	-	168,439
Total Expenditures	-	818	-	1,157	-	7,200	32	(4,394,250)	58,539,462
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(683)	892	592	1,346	(2,938)	17,945	-	6,548,327
OTHER FINANCING SOURCES (USES)									
Transfers In	-	-	-	-	-	-	-	(1,181,261)	71,490
Transfers Out	-	-	-	-	-	-	-	1,181,261	(3,387,211)
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	(3,315,721)
NET CHANGE IN FUND BALANCE	-	(683)	892	592	1,346	(2,938)	17,945	-	3,232,606
Fund Balance - Beginning of Year	11	2,906	15,241	228	21,031	19,546	854	-	41,884,610
FUND BALANCE - END OF YEAR	<u>\$ 11</u>	<u>\$ 2,223</u>	<u>\$ 16,133</u>	<u>\$ 820</u>	<u>\$ 22,377</u>	<u>\$ 16,608</u>	<u>\$ 18,799</u>	<u>\$ -</u>	<u>\$ 45,117,216</u>

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES – GENERAL FUND
YEAR ENDED NOVEMBER 30, 2024

	<u>Original Appropriations</u>	<u>Amended Appropriations</u>	<u>Expenditures</u>
GENERAL GOVERNMENT			
County General:			
Personnel	\$ -	\$ -	\$ 633,416
A.T.W. Pay	1,000	1,000	-
Contractual Services	547,185	547,185	54,419
Equipment Less than Capitalization Threshold	-	-	3,762
Transfer to a Discretely Presented Component Unit	<u>345,892</u>	<u>345,892</u>	<u>345,892</u>
Total County General	894,077	894,077	1,037,489
Auditor:			
Personnel	466,160	466,160	459,092
Commodities	612	612	687
Contractual Services	10,205	10,205	7,101
Equipment Less than Capitalization Threshold	<u>250</u>	<u>250</u>	<u>-</u>
Total Auditor	477,227	477,227	466,880
County Board:			
Personnel	683,353	683,353	721,098
Commodities	1,147	1,147	1,829
Contractual Services	16,506	16,506	32,086
Equipment Less than Capitalization Threshold	<u>451</u>	<u>451</u>	<u>-</u>
Total County Board	701,457	701,457	755,013
Finance Miscellaneous:			
Personnel	262,703	262,703	305,444
Commodities	1,530	1,530	1,455
Contractual Services	2,205,680	1,795,377	1,408,039
Equipment Less than Capitalization Threshold	<u>451</u>	<u>451</u>	<u>155</u>
Total Finance Miscellaneous	2,470,364	2,060,061	1,715,093
Building and Grounds:			
Personnel	608,013	608,013	619,463
Commodities	203,527	203,527	257,161
Contractual Services	2,169,459	2,169,459	2,310,635
Equipment Less than Capitalization Threshold	32,000	32,000	84,310
Uniforms	<u>6,000</u>	<u>6,000</u>	<u>3,281</u>
Total Building and Grounds	3,018,999	3,018,999	3,274,850

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES – GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	<u>Original Appropriations</u>	<u>Amended Appropriations</u>	<u>Expenditures</u>
GENERAL GOVERNMENT (CONTINUED)			
Information Systems:			
Personnel	\$ 1,406,962	\$ 1,406,962	\$ 1,407,412
Commodities	9,683	9,683	2,087
Contractual Services	923,121	923,121	727,796
Equipment Less than Capitalization Threshold	8,734	8,734	1,197
Software Less than Capitalization Threshold	2,000	2,000	213
Total Information Systems	<u>2,350,500</u>	<u>2,350,500</u>	<u>2,138,705</u>
Central Service:			
Personnel	398,109	398,109	481,645
Commodities	18,163	18,163	29,345
Contractual Services	46,395	46,395	74,914
Total Central Service	<u>462,667</u>	<u>462,667</u>	<u>585,904</u>
County Clerk:			
Personnel	557,990	557,990	460,071
Commodities	11,872	11,872	15,543
Contractual Services	43,585	43,585	47,687
Total County Clerk	<u>613,447</u>	<u>613,447</u>	<u>523,301</u>
Recorder:			
Personnel	523,452	523,452	508,377
Commodities	4,428	4,428	4,749
Contractual Services	21,945	21,945	14,373
Total Recorder	<u>549,825</u>	<u>549,825</u>	<u>527,499</u>
Treasurer:			
Personnel	674,658	674,658	535,234
Commodities	3,212	3,212	493
Contractual Services	14,298	14,298	30,193
Total Treasurer	<u>692,168</u>	<u>692,168</u>	<u>565,920</u>

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES – GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	<u>Original Appropriations</u>	<u>Amended Appropriations</u>	<u>Expenditures</u>
GENERAL GOVERNMENT (CONTINUED)			
Supervisor of Assessments:			
Personnel	\$ 666,675	\$ 666,675	\$ 669,893
Commodities	6,123	6,123	8,121
Contractual Services	54,213	54,213	158,688
Total Supervisor of Assessments	<u>727,011</u>	<u>727,011</u>	<u>836,702</u>
 Fleet Maintenance:			
Personnel	530,114	530,114	382,499
Commodities	28,911	28,911	25,511
Contractual Services	199,500	199,500	235,334
Equipment Less than Capitalization Threshold	-	-	2,073
Total Fleet Maintenance	<u>758,525</u>	<u>758,525</u>	<u>645,417</u>
 Regional Office of Education:			
Personnel	373,128	373,128	367,395
Commodities	1,000	1,000	1,227
Contractual Services	50,736	50,736	50,571
Total Regional Office of Education	<u>424,864</u>	<u>424,864</u>	<u>419,193</u>
 Insurance Liability:			
Personnel	93,535	93,535	32,643
Contractual Services	2,123,962	2,123,962	2,032,307
Total Insurance Liability	<u>2,217,497</u>	<u>2,217,497</u>	<u>2,064,950</u>
 Self-Insured:			
Self-Funded Health Insurance	9,278,464	9,278,464	5,355,916
 State Stamp Purchase	<u>1,275,000</u>	<u>1,275,000</u>	<u>984,508</u>
 Total General Government	 26,912,092	 26,501,789	 21,897,340

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES – GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	<u>Original Appropriations</u>	<u>Amended Appropriations</u>	<u>Expenditures</u>
PUBLIC SAFETY			
Sheriff:			
Personnel	\$ 19,598,751	\$ 20,142,095	\$ 20,345,000
Commodities	745,149	748,049	545,106
Contractual Services	1,663,347	1,664,697	1,832,662
Annual Funding Contribution Provided to SCCDS	2,208,773	2,208,773	2,304,867
Equipment Less than Capitalization Threshold	56,616	56,616	13,347
Uniforms	63,870	63,870	50,082
Miscellaneous	9,668	9,668	2,247
Total Sheriff	<u>24,346,174</u>	<u>24,893,768</u>	<u>25,093,311</u>
Office of Emergency Management:			
Personnel	172,596	172,596	104,400
Commodities	1,151	1,151	-
Contractual Services	104,625	104,625	39,637
Equipment Less than Capitalization Threshold	13,500	13,500	322
Uniforms	1,200	1,200	-
Total Office of Emergency Management	<u>293,072</u>	<u>293,072</u>	<u>144,359</u>
Total Public Safety	24,639,246	25,186,840	25,237,670
JUDICIAL			
Circuit Court:			
Personnel	166,408	166,408	160,691
Commodities	-	-	81
Contractual Services	246,963	246,963	455,866
Total Circuit Court	<u>413,371</u>	<u>413,371</u>	<u>616,638</u>
Public Defender:			
Personnel	1,627,001	1,627,001	1,496,206
Commodities	3,034	3,034	5,282
Contractual Services	70,961	70,961	93,719
Equipment Less than Capitalization Threshold	-	-	650
Total Public Defender	<u>1,700,996</u>	<u>1,700,996</u>	<u>1,595,857</u>

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES – GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	<u>Original Appropriations</u>	<u>Amended Appropriations</u>	<u>Expenditures</u>
JUDICIAL (CONTINUED)			
Coroner:			
Personnel	\$ 461,439	\$ 461,439	\$ 759,200
Commodities	52,000	52,000	21,181
Contractual Services	533,380	533,380	410,173
Equipment Less than Capitalization Threshold	-	-	57
Uniforms	-	-	1,867
Total Coroner	<u>1,046,819</u>	<u>1,046,819</u>	<u>1,192,478</u>
Deputy Merit Commission:			
Personnel	23,830	23,830	9,904
Commodities	-	-	32
Contractual Services	<u>5,437</u>	<u>5,437</u>	<u>13,871</u>
Total Deputy Merit Commission	<u>29,267</u>	<u>29,267</u>	<u>23,807</u>
Court Services:			
Personnel	2,683,321	2,683,321	2,604,992
Commodities	27,262	27,262	17,548
Contractual Services	575,623	575,623	633,798
Equipment Less than Capitalization Threshold	1,000	1,000	697
Uniforms	<u>500</u>	<u>500</u>	<u>359</u>
Total Court Services	<u>3,287,706</u>	<u>3,287,706</u>	<u>3,257,394</u>
Circuit Clerk:			
Personnel	2,985,191	2,985,191	2,767,830
Commodities	-	-	7,882
Contractual Services	<u>76,090</u>	<u>76,090</u>	<u>84,711</u>
Total Circuit Clerk	<u>3,061,281</u>	<u>3,061,281</u>	<u>2,860,423</u>
State's Attorney:			
Personnel	4,313,324	4,313,324	3,723,333
Commodities	8,050	8,050	23,839
Contractual Services	<u>112,358</u>	<u>112,358</u>	<u>121,431</u>
Total State's Attorney	<u>4,433,732</u>	<u>4,433,732</u>	<u>3,868,603</u>
Total Judicial	13,973,172	13,973,172	13,415,200

SANGAMON COUNTY, ILLINOIS
SCHEDULE OF APPROPRIATIONS AND EXPENDITURES – GENERAL FUND (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	<u>Original Appropriations</u>	<u>Amended Appropriations</u>	<u>Expenditures</u>
HEALTH AND WELFARE			
Building/Zoning:			
Personnel	\$ 526,555	\$ 526,555	\$ 411,986
Commodities	4,341	4,341	2,418
Contractual Services	67,361	67,361	25,401
Equipment Less than Capitalization Threshold	<u>3,500</u>	<u>3,500</u>	<u>235</u>
Total Building/Zoning	601,757	601,757	440,040
Heartland Housed:			
Personnel	278,862	278,862	247,276
Contractual Services	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
Total Heartland Housed	<u>528,862</u>	<u>528,862</u>	<u>497,276</u>
Total Health and Welfare	1,130,619	1,130,619	937,316
DEBT SERVICE			
Principal	1,075,000	1,075,000	1,167,670
Interest	<u>158,632</u>	<u>158,632</u>	<u>110,077</u>
Total Debt Service	1,233,632	1,233,632	1,277,747
CAPITAL OUTLAY			
General and Administrative	410,000	410,000	162,579
Public Safety	<u>-</u>	<u>-</u>	<u>5,860</u>
Total Capital Outlay	<u>410,000</u>	<u>410,000</u>	<u>168,439</u>
Total Expenditures, Budgetary Basis	<u><u>\$ 68,298,761</u></u>	<u><u>\$ 68,436,052</u></u>	62,933,712
RECONCILIATION TO GAAP BASIS			
Elimination of Self-Funded Health and Workers' Compensation Insurance			<u>(4,394,250)</u>
Total Expenditures, GAAP Basis			<u><u>\$ 58,539,462</u></u>

SANGAMON COUNTY, ILLINOIS
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS
NOVEMBER 30, 2024

	Special Revenue									
	Child Advocacy Fund	Circuit Clerk Operation and Maintenance Fund	Community Resources Fund	Coroner's Fund	County Bridge Fund	County Highway Fund	Court Automation Fund	Court Security Fund	CSBG Loan Fund	Document Storage Fund
ASSETS										
Cash and Short-Term Investments	\$ 286,119	\$ 276,779	\$ -	\$ 110,674	\$ 1,946,724	\$ 3,422,513	\$ 310,935	\$ -	\$ -	\$ -
Receivables:										
Property Taxes	143,314	-	-	-	351,841	1,914,238	-	-	-	-
Other	84,569	8,354	504,206	6,850	-	505	25,863	36,635	-	25,595
Inventories	-	-	-	-	-	300,333	-	-	-	-
Total Assets	<u>\$ 514,002</u>	<u>\$ 285,133</u>	<u>\$ 504,206</u>	<u>\$ 117,524</u>	<u>\$ 2,298,565</u>	<u>\$ 5,637,589</u>	<u>\$ 336,798</u>	<u>\$ 36,635</u>	<u>\$ -</u>	<u>\$ 25,595</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE										
LIABILITIES										
Accounts Payable and Accrued Expenses	\$ 6,755	\$ 3,844	\$ 43,249	\$ 1,130	\$ 50,123	\$ 69,996	\$ 69,375	\$ 339	\$ -	\$ -
Accrued Wages	33,011	-	23,373	5,030	3,307	40,184	2,143	46,257	-	13,429
Unearned Revenue	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	634,370	-	-	-	-	7,284,378	-	166,952
Total Liabilities	<u>39,766</u>	<u>3,844</u>	<u>700,992</u>	<u>6,160</u>	<u>53,430</u>	<u>110,180</u>	<u>71,518</u>	<u>7,330,974</u>	<u>-</u>	<u>180,381</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable Revenue - Grants	-	-	84,326	-	-	-	-	-	-	-
Subsequent Year's Property Taxes	143,108	-	-	-	351,800	1,911,509	-	-	-	-
Unavailable Revenue - Other	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>143,108</u>	<u>-</u>	<u>84,326</u>	<u>-</u>	<u>351,800</u>	<u>1,911,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE										
Nonspendable:										
Inventory	-	-	-	-	-	300,333	-	-	-	-
Restricted	331,128	281,289	-	111,364	1,893,335	3,315,567	265,280	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	(281,112)	-	-	-	-	(7,294,339)	-	(154,786)
Total Fund Balance	<u>331,128</u>	<u>281,289</u>	<u>(281,112)</u>	<u>111,364</u>	<u>1,893,335</u>	<u>3,615,900</u>	<u>265,280</u>	<u>(7,294,339)</u>	<u>-</u>	<u>(154,786)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 514,002</u>	<u>\$ 285,133</u>	<u>\$ 504,206</u>	<u>\$ 117,524</u>	<u>\$ 2,298,565</u>	<u>\$ 5,637,589</u>	<u>\$ 336,798</u>	<u>\$ 36,635</u>	<u>\$ -</u>	<u>\$ 25,595</u>

SANGAMON COUNTY, ILLINOIS
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2024

	Special Revenue									
	DUI Fines Fund	Electronic Citation Fund	Geographic Information Systems Fund	Help America Vote Fund	Integrated Criminal Justice System Fund	Interstate Probation Fee Fund	Juvenile Center Fund	Juvenile Probation Service Fee Fund	Juvenile Law Library Fund	Local Law Enforcement Block Grant Fund
ASSETS										
Cash and Short-Term Investments	\$ 51,385	\$ 152,306	\$ 777,637	\$ -	\$ -	\$ 22,555	\$ -	\$ 20,398	\$ -	\$ -
Receivables:										
Property Taxes	-	-	-	-	-	-	583,497	-	-	-
Other	1,400	6,370	-	53,269	-	250	250,834	-	12,720	-
Inventories	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 52,785</u>	<u>\$ 158,676</u>	<u>\$ 777,637</u>	<u>\$ 53,269</u>	<u>\$ -</u>	<u>\$ 22,805</u>	<u>\$ 834,331</u>	<u>\$ 20,398</u>	<u>\$ 12,720</u>	<u>\$ -</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE										
LIABILITIES										
Accounts Payable and Accrued Expenses	\$ -	\$ -	\$ 1,241	\$ 5,992	\$ 5,575	\$ -	\$ 99,483	\$ -	\$ 184	\$ -
Accrued Wages	302	-	7,991	372,934	-	-	54,194	-	5,429	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	1,459,167	579,378	-	314,261	-	111,095	9,685
Total Liabilities	<u>302</u>	<u>-</u>	<u>9,232</u>	<u>1,838,093</u>	<u>584,953</u>	<u>-</u>	<u>467,938</u>	<u>-</u>	<u>116,708</u>	<u>9,685</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable Revenue - Grants	-	-	-	-	-	-	-	-	-	-
Subsequent Year's Property Taxes	-	-	-	-	-	-	582,653	-	-	-
Unavailable Revenue - Other	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>582,653</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE										
Nonspendable:										
Inventory	-	-	-	-	-	-	-	-	-	-
Restricted	52,483	158,676	768,405	-	-	22,805	-	20,398	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(1,784,824)	(584,953)	-	(216,260)	-	(103,988)	(9,685)
Total Fund Balance	<u>52,483</u>	<u>158,676</u>	<u>768,405</u>	<u>(1,784,824)</u>	<u>(584,953)</u>	<u>22,805</u>	<u>(216,260)</u>	<u>20,398</u>	<u>(103,988)</u>	<u>(9,685)</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 52,785</u>	<u>\$ 158,676</u>	<u>\$ 777,637</u>	<u>\$ 53,269</u>	<u>\$ -</u>	<u>\$ 22,805</u>	<u>\$ 834,331</u>	<u>\$ 20,398</u>	<u>\$ 12,720</u>	<u>\$ -</u>

SANGAMON COUNTY, ILLINOIS
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2024

	Special Revenue									
	Maintenance and Child Support Fund	Matching Fund	Narcotic Enforcement Federal Fund	Narcotic Enforcement Fund	Narcotic Forfeiture Fund	Police Training Institute Fund	Probation Services Fund	Records Restoration Fund	Tax Sale Automation Fund	Veterans' Assistance Fund
ASSETS										
Cash and Short-Term Investments	\$ -	\$ 7,990,218	\$ 162,122	\$ 40,333	\$ 443,784	\$ 40,993	\$ 1,188,418	\$ 715,803	\$ 881,703	\$ 23,571
Receivables:										
Property Taxes	-	1,008,488	-	-	-	-	-	-	-	398,648
Other	-	-	99,569	-	-	23,060	7,236	719	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 8,998,706</u>	<u>\$ 261,691</u>	<u>\$ 40,333</u>	<u>\$ 443,784</u>	<u>\$ 64,053</u>	<u>\$ 1,195,654</u>	<u>\$ 716,522</u>	<u>\$ 881,703</u>	<u>\$ 422,219</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE										
LIABILITIES										
Accounts Payable and Accrued Expenses	\$ -	\$ 209,158	\$ -	\$ -	\$ -	\$ 788	\$ 15,115	\$ 1,433	\$ 740	\$ 4,778
Accrued Wages	2,044	-	-	-	-	1,213	-	8,945	-	10,607
Unearned Revenue	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	40,648	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>42,692</u>	<u>209,158</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,001</u>	<u>15,115</u>	<u>10,378</u>	<u>740</u>	<u>15,385</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable Revenue - Grants	-	-	-	-	-	-	-	-	-	-
Subsequent Year's Property Taxes	-	1,006,865	-	-	-	-	-	-	-	398,278
Unavailable Revenue - Other	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>1,006,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>398,278</u>
FUND BALANCE										
Nonspendable:										
Inventory	-	-	-	-	-	-	-	-	-	-
Restricted	-	7,782,683	261,691	40,333	443,784	62,052	1,180,539	706,144	880,963	8,556
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(42,692)	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>(42,692)</u>	<u>7,782,683</u>	<u>261,691</u>	<u>40,333</u>	<u>443,784</u>	<u>62,052</u>	<u>1,180,539</u>	<u>706,144</u>	<u>880,963</u>	<u>8,556</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ -</u>	<u>\$ 8,998,706</u>	<u>\$ 261,691</u>	<u>\$ 40,333</u>	<u>\$ 443,784</u>	<u>\$ 64,053</u>	<u>\$ 1,195,654</u>	<u>\$ 716,522</u>	<u>\$ 881,703</u>	<u>\$ 422,219</u>

SANGAMON COUNTY, ILLINOIS
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2024

	Special Revenue									
	Vital Statistics Fund	Drug Court Fund	States Attorney Federal Nonforfeiture Fund	States Attorney Record Automation Fund	SMART Fund	CDAP Fund	State's Attorney NSF Check Fee Fund	Rescue Squad Fund	VFPD Ambulance SSA Fund	Extension Education Fund
ASSETS										
Cash and Short-Term Investments	\$ 162,250	\$ 650,098	\$ 17,720	\$ 120,238	\$ 78,169	\$ -	\$ 24,648	\$ 12,946	\$ -	\$ 10,095
Receivables:										
Property Taxes	-	-	-	-	-	-	-	-	100,393	195,687
Other	-	3,337	-	640	213,746	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 162,250</u>	<u>\$ 653,435</u>	<u>\$ 17,720</u>	<u>\$ 120,878</u>	<u>\$ 291,915</u>	<u>\$ -</u>	<u>\$ 24,648</u>	<u>\$ 12,946</u>	<u>\$ 100,393</u>	<u>\$ 205,782</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE										
LIABILITIES										
Accounts Payable and Accrued Expenses	\$ 2,065	\$ -	\$ -	\$ -	\$ 1,242	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-	19,025	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	278	-	-	-	-
Total Liabilities	<u>2,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,267</u>	<u>278</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES										
Unavailable Revenue - Grants	-	-	-	-	-	-	-	-	-	-
Subsequent Year's Property Taxes	-	-	-	-	-	-	-	-	100,393	195,426
Unavailable Revenue - Other	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,393</u>	<u>195,426</u>
FUND BALANCE										
Nonspendable:										
Inventory	-	-	-	-	-	-	-	-	-	-
Restricted	160,185	653,435	17,720	120,878	271,648	-	24,648	12,946	-	10,356
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(278)	-	-	-	-
Total Fund Balance	<u>160,185</u>	<u>653,435</u>	<u>17,720</u>	<u>120,878</u>	<u>271,648</u>	<u>(278)</u>	<u>24,648</u>	<u>12,946</u>	<u>-</u>	<u>10,356</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 162,250</u>	<u>\$ 653,435</u>	<u>\$ 17,720</u>	<u>\$ 120,878</u>	<u>\$ 291,915</u>	<u>\$ -</u>	<u>\$ 24,648</u>	<u>\$ 12,946</u>	<u>\$ 100,393</u>	<u>\$ 205,782</u>

SANGAMON COUNTY, ILLINOIS
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
NOVEMBER 30, 2024

	Special Revenue						Capital Projects			
	Laketown SSA Fund	Lakewind SSA Fund	Sheriff Prisoner Welfare Fund	County Health Fund	Pension Code Fund	National Opioid Settlement Fund	Capital Improvement Replacement Fund	Long Range Planning Fund	Tax Research Fund	Total
ASSETS										
Cash and Short-Term Investments	\$ 32,286	\$ 5,655	\$ 23,651	\$ 1,550	\$ 1,262,441	\$ 987,191	\$ 44,073	\$ 3,137,614	\$ 425,311	\$ 25,860,906
Receivables:										
Property Taxes	8,273	4,796	-	1,857,973	5,502,523	-	-	-	-	12,069,671
Other	-	-	37,058	2,045,722	-	1,464,576	-	3,077,246	-	7,990,329
Inventories	-	-	-	-	-	-	-	-	-	300,333
Total Assets	\$ 40,559	\$ 10,451	\$ 60,709	\$ 3,905,245	\$ 6,764,964	\$ 2,451,767	\$ 44,073	\$ 6,214,860	\$ 425,311	\$ 46,221,239
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE										
LIABILITIES										
Accounts Payable and Accrued Expenses	\$ 720	\$ 423	\$ 40,529	\$ 141,429	\$ -	\$ -	\$ -	\$ 980,491	\$ -	\$ 1,756,197
Accrued Wages	-	-	-	269,943	-	-	-	-	-	919,361
Unearned Revenue	-	-	-	1,055,252	-	-	-	-	-	1,055,252
Due to Other Funds	-	-	-	208,749	-	-	-	-	-	10,808,961
Total Liabilities	720	423	40,529	1,675,373	-	-	-	980,491	-	14,539,771
DEFERRED INFLOWS OF RESOURCES										
Unavailable Revenue - Grants	-	-	-	733,527	-	-	-	3,048,392	-	3,866,245
Subsequent Year's Property Taxes	8,273	4,796	-	1,855,288	5,494,478	-	-	-	-	12,052,867
Unavailable Revenue - Other	-	-	-	-	-	1,464,576	-	-	-	1,464,576
Total Deferred Inflows of Resources	8,273	4,796	-	2,588,815	5,494,478	1,464,576	-	3,048,392	-	17,383,688
FUND BALANCE										
Nonspendable:										
Inventory	-	-	-	-	-	-	-	-	-	300,333
Restricted	31,566	5,232	20,180	-	1,270,486	987,191	-	2,185,977	-	24,359,923
Assigned	-	-	-	-	-	-	44,073	-	425,311	469,384
Unassigned	-	-	-	(358,943)	-	-	-	-	-	(10,831,860)
Total Fund Balance	31,566	5,232	20,180	(358,943)	1,270,486	987,191	44,073	2,185,977	425,311	14,297,780
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 40,559	\$ 10,451	\$ 60,709	\$ 3,905,245	\$ 6,764,964	\$ 2,451,767	\$ 44,073	\$ 6,214,860	\$ 425,311	\$ 46,221,239

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED NOVEMBER 30, 2024

	Special Revenue									
	Child Advocacy Fund	Circuit Clerk Operation and Maintenance Fund	Community Resources Fund	Coroner's Fund	County Bridge Fund	County Highway Fund	Court Automation Fund	Court Security Fund	CSBG Loan Fund	Document Storage Fund
REVENUES										
Property Taxes	\$ 139,021	\$ -	\$ -	\$ -	\$ 39,606	\$ 1,856,755	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	90,620	95,916	-	207,615	-	13,794	359,507	500,437	-	353,916
Intergovernmental	577,783	-	1,612,121	8,978	-	729,165	-	64,563	-	-
Intergovernmental - Federal	374,140	-	3,284,614	-	-	-	-	-	-	-
Investment Earnings	9,320	14,117	14,138	5,289	102,469	138,511	6,620	-	-	-
Miscellaneous	33,313	-	474,805	-	-	270,219	-	-	-	-
Total Revenues	1,224,197	110,033	5,385,678	221,882	142,075	3,008,444	366,127	565,000	-	353,916
EXPENDITURES										
Current:										
General Governmental	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	160,953	-	-	-	1,088,104	-	-
Judicial	-	103,179	-	-	-	-	426,072	-	-	372,691
Health and Welfare	1,210,697	-	6,846,399	-	-	-	-	-	14,693	-
Highway and Roads	-	-	-	-	520,671	1,803,873	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	21,703	-	964,770	969,719	-	-	-
Total Expenditures	1,210,697	103,179	6,846,399	182,656	520,671	2,768,643	1,395,791	1,088,104	14,693	372,691
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	13,500	6,854	(1,460,721)	39,226	(378,596)	239,801	(1,029,664)	(523,104)	(14,693)	(18,775)
OTHER FINANCING SOURCES (USES)										
Proceeds from Subscriptions Payable	-	-	-	-	-	-	969,719	-	-	-
Transfers In	-	-	-	-	-	-	-	300,000	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	969,719	300,000	-	-
NET CHANGE IN FUND BALANCE	13,500	6,854	(1,460,721)	39,226	(378,596)	239,801	(59,945)	(223,104)	(14,693)	(18,775)
Fund Balance - Beginning of Year, As Restated	317,628	274,435	1,179,609	72,138	2,271,931	3,376,099	325,225	(7,071,235)	14,693	(136,011)
FUND BALANCE - END OF YEAR	\$ 331,128	\$ 281,289	\$ (281,112)	\$ 111,364	\$ 1,893,335	\$ 3,615,900	\$ 265,280	\$ (7,294,339)	\$ -	\$ (154,786)

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	Special Revenue									
	DUI Fines Fund	Electronic Citation Fund	Geographic Information Systems Fund	Help America Vote Fund	Integrated Criminal Justice System Fund	Interstate Probation Fee Fund	Juvenile Center Fund	Juvenile Probation Service Fee Fund	Juvenile Law Library Fund	Local Law Enforcement Block Grant Fund
REVENUES										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 566,039	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	8,213	91,297	399,971	-	156,000	375	-	-	166,970	-
Intergovernmental	-	-	-	185,553	-	-	1,023,085	-	-	-
Intergovernmental - Federal	-	-	-	23,373	-	-	-	-	-	40,750
Investment Earnings	2,527	5,768	41,281	-	-	1,106	-	1,003	-	-
Miscellaneous	-	-	-	28,954	-	-	95,612	-	-	-
Total Revenues	10,740	97,065	441,252	237,880	156,000	1,481	1,684,736	1,003	166,970	40,750
EXPENDITURES										
Current:										
General Governmental	-	-	447,538	1,964,940	-	-	-	-	-	-
Public Safety	8,414	-	-	-	715,292	-	2,131,831	-	-	-
Judicial	-	113,737	-	-	-	-	-	-	178,126	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-
Highway and Roads	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	67,185	-
Interest	-	-	-	-	-	-	-	-	13,249	-
Capital Outlay	-	-	-	23,530	-	-	-	-	377,247	40,750
Total Expenditures	8,414	113,737	447,538	1,988,470	715,292	-	2,131,831	-	635,807	40,750
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,326	(16,672)	(6,286)	(1,750,590)	(559,292)	1,481	(447,095)	1,003	(468,837)	-
OTHER FINANCING SOURCES (USES)										
Proceeds from Subscriptions Payable	-	-	-	-	-	-	-	-	377,247	-
Transfers In	-	-	-	1,179,846	282,106	-	213,599	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	1,179,846	282,106	-	213,599	-	377,247	-
NET CHANGE IN FUND BALANCE	2,326	(16,672)	(6,286)	(570,744)	(277,186)	1,481	(233,496)	1,003	(91,590)	-
Fund Balance - Beginning of Year, As Restated	50,157	175,348	774,691	(1,214,080)	(307,767)	21,324	17,236	19,395	(12,398)	(9,685)
FUND BALANCE - END OF YEAR	\$ 52,483	\$ 158,676	\$ 768,405	\$ (1,784,824)	\$ (584,953)	\$ 22,805	\$ (216,260)	\$ 20,398	\$ (103,988)	\$ (9,685)

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	Special Revenue									
	Maintenance and Child Support Fund	Matching Fund	Narcotic Enforcement Federal Fund	Narcotic Enforcement Fund	Narcotic Forfeiture Fund	Police Training Institute Fund	Probation Services Fund	Records Restoration Fund	Tax Sale Automation Fund	Veterans' Assistance Fund
REVENUES										
Property Taxes	\$ -	\$ 976,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248,258
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	27,703	-	203,811	-	-	-	117,006	280,186	92,925	-
Intergovernmental	-	-	-	-	49,011	117,588	-	-	-	-
Intergovernmental - Federal	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	388,046	6,088	2,561	21,159	4,301	58,656	36,748	42,113	-
Miscellaneous	-	-	-	-	-	-	-	-	-	82
Total Revenues	27,703	1,364,762	209,899	2,561	70,170	121,889	175,662	316,934	135,038	248,340
EXPENDITURES										
Current:										
General Governmental	-	-	-	-	-	-	-	396,437	83,080	-
Public Safety	-	-	15,000	8,215	21,958	158,504	-	-	-	-
Judicial	55,551	-	-	-	-	-	121,885	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	378,737
Highway and Roads	-	134,660	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	898,252	-	9,521	-	13,259	-	-	-	1,482
Total Expenditures	55,551	1,032,912	15,000	17,736	21,958	171,763	121,885	396,437	83,080	380,219
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,848)	331,850	194,899	(15,175)	48,212	(49,874)	53,777	(79,503)	51,958	(131,879)
OTHER FINANCING SOURCES (USES)										
Proceeds from Subscriptions Payable	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	131,660
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	131,660
NET CHANGE IN FUND BALANCE	(27,848)	331,850	194,899	(15,175)	48,212	(49,874)	53,777	(79,503)	51,958	(219)
Fund Balance - Beginning of Year, As Restated	(14,844)	7,450,833	66,792	55,508	395,572	111,926	1,126,762	785,647	829,005	8,775
FUND BALANCE - END OF YEAR	\$ (42,692)	\$ 7,782,683	\$ 261,691	\$ 40,333	\$ 443,784	\$ 62,052	\$ 1,180,539	\$ 706,144	\$ 880,963	\$ 8,556

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	Special Revenue									
	Vital Statistics Fund	Drug Court Fund	States Attorney Federal Nonforfeiture Fund	States Attorney Record Automation Fund	SMART Fund	CDAP Fund	State's Attorney NSF Check Fee Fund	Rescue Squad Fund	VFPD Ambulance SSA Fund	Extension Education Fund
REVENUES										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188,555
Licenses and Permits	-	-	-	-	-	-	-	-	-	-
Fees, Fines, and Forfeitures	31,880	45,632	-	9,472	15,819	-	-	-	-	-
Intergovernmental	-	-	-	-	498,360	-	-	-	-	-
Intergovernmental - Federal	-	-	-	-	385,422	-	-	-	-	-
Investment Earnings	7,967	30,927	871	5,696	2,011	-	1,450	993	-	2,554
Miscellaneous	-	-	-	-	23	-	-	-	-	-
Total Revenues	39,847	76,559	871	15,168	901,635	-	1,450	993	-	191,109
EXPENDITURES										
Current:										
General Governmental	37,544	-	-	-	738,338	-	-	-	-	189,000
Public Safety	-	-	-	-	-	-	-	9,028	-	-
Judicial	-	1,956	-	-	-	-	5,641	-	-	-
Health and Welfare	-	-	-	-	-	-	-	-	-	-
Highway and Roads	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	33,772	-	-	-	-	-
Interest	-	-	-	-	108	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Total Expenditures	37,544	1,956	-	-	772,218	-	5,641	9,028	-	189,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,303	74,603	871	15,168	129,417	-	(4,191)	(8,035)	-	2,109
OTHER FINANCING SOURCES (USES)										
Proceeds from Subscriptions Payable	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	2,303	74,603	871	15,168	129,417	-	(4,191)	(8,035)	-	2,109
Fund Balance - Beginning of Year, As Restated	157,882	578,832	16,849	105,710	142,231	(278)	28,839	20,981	-	8,247
FUND BALANCE - END OF YEAR	\$ 160,185	\$ 653,435	\$ 17,720	\$ 120,878	\$ 271,648	\$ (278)	\$ 24,648	\$ 12,946	\$ -	\$ 10,356

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE – NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	Special Revenue					Capital Projects				
	Laketown SSA Fund	Lakewind SSA Fund	Sheriff Prisoner Welfare Fund	County Health Fund	Pension Code Fund	National Opioid Settlement Fund	Capital Improvement Replacement Fund	Long Range Planning Fund	Tax Research Fund	Total
REVENUES										
Property Taxes	\$ 8,223	\$ 4,782	\$ -	\$ 1,802,366	\$ 5,397,195	\$ -	\$ -	\$ -	\$ -	\$ 11,227,516
Licenses and Permits	-	-	-	869,677	-	-	-	-	-	869,677
Fees, Fines, and Forfeitures	-	-	-	2,759,551	-	-	-	-	3,850	6,032,466
Intergovernmental	-	-	45,000	3,253,203	-	-	-	-	-	8,164,410
Intergovernmental - Federal	-	-	-	1,965,058	-	-	-	-	-	6,073,357
Investment Earnings	1,562	262	588	440	-	33,609	2,167	248,071	12,995	1,253,984
Miscellaneous	-	-	638,990	83,313	-	592,256	-	-	294,175	2,511,742
Total Revenues	9,785	5,044	684,578	10,733,608	5,397,195	625,865	2,167	248,071	311,020	36,133,152
EXPENDITURES										
Current:										
General Governmental	-	-	-	-	4,081,785	92,794	-	4,661,996	690	12,694,142
Public Safety	-	-	752,964	-	-	-	-	-	-	5,070,263
Judicial	-	-	-	-	-	-	-	-	-	1,378,838
Health and Welfare	-	-	-	10,766,160	-	-	-	-	-	19,216,686
Highway and Roads	9,379	5,525	-	-	-	-	-	-	-	2,474,108
Debt Service:										
Principal	-	-	-	-	-	-	-	52,500	-	153,457
Interest	-	-	-	81	-	-	-	-	-	13,438
Capital Outlay	-	-	49,761	-	-	-	-	1,149,351	-	4,519,345
Total Expenditures	9,379	5,525	802,725	10,766,241	4,081,785	92,794	-	5,863,847	690	45,520,277
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	406	(481)	(118,147)	(32,633)	1,315,410	533,071	2,167	(5,615,776)	310,330	(9,387,125)
OTHER FINANCING SOURCES (USES)										
Proceeds from Subscriptions Payable	-	-	-	-	-	-	-	250,901	-	1,597,867
Transfers In	-	-	-	-	-	-	-	1,280,000	-	3,387,211
Transfers Out	-	-	-	(71,490)	-	-	-	-	-	(71,490)
Total Other Financing Sources (Uses)	-	-	-	(71,490)	-	-	-	1,530,901	-	4,913,588
NET CHANGE IN FUND BALANCE	406	(481)	(118,147)	(104,123)	1,315,410	533,071	2,167	(4,084,875)	310,330	(4,473,537)
Fund Balance - Beginning of Year, As Restated	31,160	5,713	138,327	(254,820)	(44,924)	454,120	41,906	6,270,852	114,981	18,771,317
FUND BALANCE - END OF YEAR	\$ 31,566	\$ 5,232	\$ 20,180	\$ (358,943)	\$ 1,270,486	\$ 987,191	\$ 44,073	\$ 2,185,977	\$ 425,311	\$ 14,297,780

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS
NOVEMBER 30, 2024

	Unclaimed Bail Deposits Fund	Health/Medical Society Emergency Fund	Escheat Fund - Sale Check Fund	CIEG Fund	Circuit Clerk Fund	Condemnations Fund	Real Estate Sale in Error Fund
ASSETS							
Cash and Cash Equivalents	\$ -	\$ 41,155	\$ 7,597	\$ -	\$ 1,961,005	\$ 38,389	\$ 500,000
Investments:							
Certificate of Deposits - Non-Negotiable	-	-	-	-	805,000	-	-
Certificate of Deposits - Negotiable	-	-	-	-	594,615	-	-
Corporate Bonds	-	-	-	-	39,708	-	-
Government Bonds	-	-	-	-	451,896	-	-
Municipal Bonds	-	-	-	-	397,055	-	-
Accounts Receivable:							
Other	-	-	-	33,541	-	-	-
Total Assets	-	41,155	7,597	33,541	4,249,279	38,389	500,000
LIABILITIES							
Accounts Payable and Accrued Expenses	-	-	-	2,511	275,790	-	-
Due to Other Governments	-	-	28,298	75,432	213,117	-	-
Total Liabilities	-	-	28,298	77,943	488,907	-	-
FIDUCIARY NET POSITION							
Restricted for:							
Individuals, Organizations, and Other Governments	\$ -	\$ 41,155	\$ (20,701)	\$ (44,402)	\$ 3,760,372	\$ 38,389	\$ 500,000

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS (CONTINUED)
NOVEMBER 30, 2024

	Real Estate Tax Objection Fund	RHSP Surcharge Fund	Sheriff Foreclosure Sale Fund	Current Year Real Estate Tax Levy Fund	Sheriff Out of County Bond Fund	Sheriff Seized Funds Held Fund	Tax Redemptions Fund	Unknown Heirs Fund
ASSETS								
Cash and Cash Equivalents	\$ -	\$ 55,680	\$ 273,409	\$ 1,287,190	\$ 445,366	\$ 98,098	\$ 452,997	\$ 148,692
Investments:				-				
Certificate of Deposits - Non-Negotiable	-	-	-	-	-	-	-	-
Certificate of Deposits - Negotiable	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	-	-
Government Bonds	-	-	-	-	-	-	-	-
Municipal Bonds	-	-	-	-	-	-	-	-
Accounts Receivable:								
Other	-	-	-	-	-	-	-	-
Total Assets	-	55,680	273,409	1,287,190	445,366	98,098	452,997	148,692
LIABILITIES								
Accounts Payable and Accrued Expenses	-	-	82,500	-	450	-	376,055	-
Due to Other Governments	-	44,367	-	1,282,782	-	-	-	-
Total Liabilities	-	44,367	82,500	1,282,782	450	-	376,055	-
FIDUCIARY NET POSITION								
Restricted for:								
Individuals, Organizations, and Other Governments	\$ -	\$ 11,313	\$ 190,909	\$ 4,408	\$ 444,916	\$ 98,098	\$ 76,942	\$ 148,692

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF FIDUCIARY NET POSITION – CUSTODIAL FUNDS (CONTINUED)
NOVEMBER 30, 2024

	CIEG Federal Forfeiture Fund	Sheriff's Evidence Cash Fund	CIEG State Forfeiture Fund	Sheriff Inmate Fund	Sheriff TRAID Fund	Township Motor Fuel Tax Fund	Township Bridge Fund	Total
ASSETS								
Cash and Cash Equivalents	\$ 338,062	\$ 84,554	\$ 635,637	\$ 286,909	\$ 400	\$ 2,651,473	\$ 205,281	\$ 9,511,894
Investments:								
Certificate of Deposits - Non-Negotiable	-	-	-	-	-	-	-	805,000
Certificate of Deposits - Negotiable	-	-	-	-	-	-	-	594,615
Corporate Bonds	-	-	-	-	-	-	-	39,708
Government Bonds	-	-	-	-	-	-	-	451,896
Municipal Bonds	-	-	-	-	-	-	-	397,055
Accounts Receivable:								
Other	90,086	-	-	-	-	215,412	318,692	657,731
Total Assets	<u>428,148</u>	<u>84,554</u>	<u>635,637</u>	<u>286,909</u>	<u>400</u>	<u>2,866,885</u>	<u>523,973</u>	<u>12,457,899</u>
LIABILITIES								
Accounts Payable and Accrued Expenses	-	-	-	30,739	-	375,190	164,919	1,308,154
Due to Other Governments	-	-	-	-	-	-	-	1,643,996
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,739</u>	<u>-</u>	<u>375,190</u>	<u>164,919</u>	<u>2,952,150</u>
FIDUCIARY NET POSITION								
Restricted for:								
Individuals, Organizations, and Other Governments	<u>\$ 428,148</u>	<u>\$ 84,554</u>	<u>\$ 635,637</u>	<u>\$ 256,170</u>	<u>\$ 400</u>	<u>\$ 2,491,695</u>	<u>\$ 359,054</u>	<u>\$ 9,505,749</u>

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS
YEAR ENDED NOVEMBER 30, 2024

	Unclaimed Bail Deposits Fund	Health/Medical Society Emergency Fund	Escheat Fund - Sale Check Fund	CIEG Fund	Circuit Clerk Fund	Condemnations Fund	Real Estate Sale in Error Fund
ADDITIONS							
Property Tax Collections for Others Governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Tax Collections for Other Governments	-	-	-	-	-	-	-
Fines and Fees Collected for Others	-	-	-	-	5,654,587	1,245,187	145,082
Investment Earnings	-	2,024	-	62	-	-	-
Miscellaneous	-	-	374	64,027	-	-	-
Total Additions	-	2,024	374	64,089	5,654,587	1,245,187	145,082
DEDUCTIONS							
Payments of Property Taxes to Other Governments	-	-	-	-	-	-	-
Payments of Other Taxes to Other Governments	-	-	-	-	-	-	-
Payments of Fines and Fees to Others	-	-	-	-	7,396,445	-	96,804
Payments to Others	104,015	-	21,075	115,442	-	1,245,187	48,278
Miscellaneous	-	-	-	-	-	-	-
Total Deductions	104,015	-	21,075	115,442	7,396,445	1,245,187	145,082
CHANGE IN FIDUCIARY NET POSITION	(104,015)	2,024	(20,701)	(51,353)	(1,741,858)	-	-
Total Fiduciary Net Position - Beginning of Year	104,015	39,131	-	6,951	5,502,230	38,389	500,000
TOTAL FIDUCIARY NET POSITION - END OF YEAR	<u>\$ -</u>	<u>\$ 41,155</u>	<u>\$ (20,701)</u>	<u>\$ (44,402)</u>	<u>\$ 3,760,372</u>	<u>\$ 38,389</u>	<u>\$ 500,000</u>

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	Real Estate Tax Objection Fund	RHSP Surcharge Fund	Sheriff Foreclosure Sale Fund	Current Year Real Estate Tax Levy Fund	Sheriff Out of County Bond Fund	Sheriff Seized Funds Held Fund	Tax Redemptions Fund	Unknown Heirs Fund
ADDITIONS								
Property Tax Collections for Others Governments	\$ -	\$ -	\$ -	\$ 359,999,729	\$ -	\$ -	\$ -	\$ -
Other Tax Collections for Other Governments	-	-	-	1,888,688	-	-	-	-
Fines and Fees Collected for Others	-	374,922	-	922,188	-	-	-	-
Investment Earnings	20,510	-	-	650,693	21,937	4,218	-	-
Miscellaneous	-	-	1,768,603	-	54,136	26,926	4,190,939	-
Total Additions	20,510	374,922	1,768,603	363,461,298	76,073	31,144	4,190,939	-
DEDUCTIONS								
Payments of Property Taxes to Other Governments	431,930	-	-	359,665,417	-	-	-	-
Payments of Other Taxes to Other Governments	-	-	-	2,216,657	-	-	-	-
Payments of Fines and Fees to Others	-	363,609	-	1,572,881	-	-	-	-
Payments to Others	293,010	-	2,215,976	1,935	48,815	-	4,113,997	-
Miscellaneous	-	-	-	-	-	-	-	-
Total Deductions	724,940	363,609	2,215,976	363,456,890	48,815	-	4,113,997	-
CHANGE IN FIDUCIARY NET POSITION	(704,430)	11,313	(447,373)	4,408	27,258	31,144	76,942	-
Total Fiduciary Net Position - Beginning of Year	704,430	-	638,282	-	417,658	66,954	-	148,692
TOTAL FIDUCIARY NET POSITION - END OF YEAR	<u>\$ -</u>	<u>\$ 11,313</u>	<u>\$ 190,909</u>	<u>\$ 4,408</u>	<u>\$ 444,916</u>	<u>\$ 98,098</u>	<u>\$ 76,942</u>	<u>\$ 148,692</u>

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – CUSTODIAL FUNDS (CONTINUED)
YEAR ENDED NOVEMBER 30, 2024

	CIEG Federal Forfeiture Fund	Sheriff's Evidence Cash Fund	CIEG State Forfeiture Fund	Sheriff Inmate Fund	Sheriff TRAID Fund	Township Motor Fuel Tax Fund	Township Bridge Fund	Total
ADDITIONS								
Property Tax Collections for Others Governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 359,999,729
Other Tax Collections for Other Governments	-	-	-	-	-	2,400,936	713,225	5,002,849
Fines and Fees Collected for Others	-	-	-	-	-	-	-	8,341,966
Investment Earnings	13,813	-	31,834	-	23	178,510	3,664	927,288
Miscellaneous	219,666	-	112,656	875,503	550	-	-	7,313,380
Total Additions	233,479	-	144,490	875,503	573	2,579,446	716,889	381,585,212
DEDUCTIONS								
Payments of Property Taxes to Other Governments	-	-	-	-	-	-	-	360,097,347
Payments of Other Taxes to Other Governments	-	-	-	-	-	-	-	2,216,657
Payments of Fines and Fees to Others	-	-	-	-	-	-	-	9,429,739
Payments to Others	31,276	-	127,985	-	-	3,044,615	378,518	11,790,124
Miscellaneous	-	-	14,180	847,509	675	-	-	862,364
Total Deductions	31,276	-	142,165	847,509	675	3,044,615	378,518	384,396,231
CHANGE IN FIDUCIARY NET POSITION	202,203	-	2,325	27,994	(102)	(465,169)	338,371	(2,811,019)
Total Fiduciary Net Position - Beginning of Year	225,945	84,554	633,312	228,176	502	2,956,864	20,683	12,316,768
TOTAL FIDUCIARY NET POSITION - END OF YEAR	<u>\$ 428,148</u>	<u>\$ 84,554</u>	<u>\$ 635,637</u>	<u>\$ 256,170</u>	<u>\$ 400</u>	<u>\$ 2,491,695</u>	<u>\$ 359,054</u>	<u>\$ 9,505,749</u>

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT OF NET POSITION – COMPONENT UNITS
NOVEMBER 30, 2024

	Emergency Telephone Systems Board	Regional Planning Commission	Land of Lincoln Workforce Alliance	Total
ASSETS				
Current Assets:				
Cash and Short-Term Investments	\$ 1,434,175	\$ 61,389	\$ 60,994	\$ 1,556,558
Other Receivables	997,133	196,722	332,842	1,526,697
Notes Receivable	221,423	-	-	221,423
Notes Receivable	722,348	-	-	722,348
Construction in Progress	7,032,517	-	-	7,032,517
Capital Assets, Net	1,815,327	-	4,141	1,819,468
Total Assets	12,222,923	258,111	397,977	12,879,011
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Amount Related to Net Pension Liability	114,276	180,266	144,856	439,398
Deferred Amount Related to Total OPEB Liability	7,808	15,464	10,597	33,869
Total Deferred Outflows of Resources	122,084	195,730	155,453	473,267
LIABILITIES				
Current Liabilities:				
Accounts Payable and Accrued Expenses	19,738	26,739	223,447	269,924
Accrued Wages	18,336	31,140	29,412	78,888
Noncurrent Liabilities:				
Net Pension Liability	131,076	206,768	166,153	503,997
Total OPEB Liability	17,780	34,221	33,209	85,210
Accrued Compensated Absences:				
Due Within One Year	24,765	23,792	33,209	81,766
Due in More than One Year	74,295	71,376	41,115	186,786
Total Liabilities	285,990	394,036	526,545	1,206,571
DEFERRED INFLOWS OF RESOURCES				
Deferred Amount Related to Net Pension Liability	795	1,254	1,008	3,057
Deferred Amount Related to Total OPEB Liability	49,343	43,330	56,464	149,137
Total Deferred Inflows of Resources	50,138	44,584	57,472	152,194
NET POSITION				
Net Investment in Capital Assets	8,847,844	-	4,141	8,851,985
Unrestricted	3,161,035	15,221	(34,728)	3,141,528
Total Net Position	\$ 12,008,879	\$ 15,221	\$ (30,587)	\$ 11,993,513

SANGAMON COUNTY, ILLINOIS
COMBINING STATEMENT ACTIVITIES – COMPONENT UNITS
YEAR ENDED NOVEMBER 30, 2024

	Emergency Telephone Systems Board	Regional Planning Commission	Land of Lincoln Workforce Alliance	Total
PROGRAM REVENUES				
Fees, Fines, and Forfeitures	\$ 3,316,154	\$ 181,018	\$ -	\$ 3,497,172
GENERAL REVENUES				
Intergovernmental	-	448,095	363,187	811,282
Intergovernmental - Federal	-	491,948	2,873,982	3,365,930
Investment Earnings	159,939	2,198	4,326	166,463
Miscellaneous	-	4,340	31,989	36,329
Total General Revenues	159,939	946,581	3,273,484	4,380,004
EXPENSES				
General and Administrative	205,485	1,087,805	3,081,460	4,374,750
Public Safety	3,777,831	2,395	-	3,780,226
Depreciation	274,855	-	1,129	275,984
Total Expenses	4,258,171	1,090,200	3,082,589	8,430,960
CHANGE IN NET POSITION	(782,078)	37,399	190,895	(553,784)
Net Position - Beginning of Year	12,790,957	(22,178)	(221,482)	12,547,297
NET POSITION - END OF YEAR	<u>\$ 12,008,879</u>	<u>\$ 15,221</u>	<u>\$ (30,587)</u>	<u>\$ 11,993,513</u>

