REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF ROSELLE, ILLINOIS

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes	$ 13,635,360	$ 13,635,360	$ 13,062,831	$ (572,529)
Licenses and permits	1,281,315	1,281,315	1,148,345	(132,970)
Intergovernmental	4,080,200	4,270,405	4,316,049	45,644
Charges for services	3,341,700	3,341,700	2,814,441	(527,259)
Fines and forfeits	267,500	267,500	350,598	83,098
Investment income	300,000	300,000	543,914	243,914
Miscellaneous	462,045	462,045	423,333	(38,712)
Total revenues	23,368,120	23,558,325	22,659,511	(898,814)
EXPENDITURES				
General government	2,900,480	2,900,480	2,875,171	(25,309)
Public safety	16,510,015	16,700,640	16,316,159	(384,481)
Highways and streets	3,197,745	3,197,745	2,996,043	(201,702)
Capital outlay	50,000	1,560,180	1,510,176	(50,004)
Debt service				
Principal retirement	-	-	76,156	76,156
Interest and fiscal charges	-	-	6,963	6,963
Total expenditures	22,658,240	24,359,045	23,780,668	(578,377)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	709,880	(800,720)	(1,121,157)	(320,437)
OTHER FINANCING SOURCES (USES)				
Proceeds on lease issuance	-	-	38,422	38,422
Proceeds on sale of capital assets	1,700	1,700	16,818	15,118
Transfers (out)	(600,000)	(600,000)	(600,000)	-
Total other financing sources (uses)	(598,300)	(598,300)	(544,760)	53,540
NET CHANGE IN FUND BALANCE	$ 111,580	$ (1,399,020)	(1,665,917)	$ (266,897)
FUND BALANCE, JANUARY 1			12,451,843	
FUND BALANCE, DECEMBER 31			$ 10,785,926	

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially determined contribution	$ 527,215	$ 523,550	$ 498,231	$ 565,084	$ 467,895	$ 527,021	$ 560,432	$ 521,211	$ 385,103	$ 523,203
Contributions in relation to the actuarially determined contribution	527,215	523,550	498,231	565,084	467,895	527,021	560,432	521,211	385,103	523,203
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Additional voluntary contribution	$ 27,959	$ 17,751	$ 7,551	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL CONTRIBUTION	$ 555,174	$ 541,301	$ 505,782	$ 565,084	$ 467,895	$ 527,021	$ 560,432	$ 521,211	$ 385,103	$ 523,203
Covered payroll	$ 3,825,944	$ 3,697,385	$ 3,628,779	$ 4,019,091	$ 4,356,564	$ 4,209,434	$ 4,136,043	$ 4,532,270	$ 4,777,963	$ 5,180,237
Contributions as a percentage of covered payroll	14.51%	14.64%	13.94%	14.06%	10.74%	12.52%	13.55%	11.50%	8.06%	10.10%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 19 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.75% to 13.75% compounded annually, and postretirement benefit increases of 2.75% compounded annually.

VILLAGE OF ROSELLE, ILLINOIS

POLICE PENSION FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Actuarially determined contribution	$ 1,070,333	$ 1,138,199	$ 1,234,646	$ 1,368,342	$ 1,368,342	$ 1,722,368	$ 1,898,945	$ 1,935,035	$ 1,965,623	$ 2,070,392
Contributions in relation to the actuarially determined contribution	1,016,327	1,070,333	1,138,890	1,238,650	1,368,342	1,722,368	1,898,945	1,935,035	1,965,623	2,070,392
CONTRIBUTION DEFICIENCY (Excess)	$ 54,006	$ 67,866	$ 95,756	$ 129,692	$ -	$ -	$ -	$ -	$ -	$ -
Additional voluntary contribution	$ -	$ -	$ -	$ -	$ 4,003	$ 6,859	$ 179,000	$ 79,000	$ 159,265	$ 4,604
TOTAL CONTRIBUTION	$ 1,016,327	$ 1,070,333	$ 1,138,890	$ 1,238,650	$ 1,372,345	$ 1,729,227	$ 2,077,945	$ 2,014,035	$ 2,124,888	$ 2,074,996
Covered payroll	$ 2,610,384	$ 2,517,351	$ 2,529,872	$ 2,689,506	$ 2,808,452	$ 2,886,773	$ 2,997,386	$ 3,064,712	$ 3,162,523	$ 3,460,686
Contributions as a percentage of covered payroll	38.93%	42.52%	45.02%	46.05%	48.86%	59.90%	69.33%	65.72%	67.19%	59.96%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 16 years; the asset valuation method was at five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return of 7.00% annually, projected salary increase assumption on service-based rates compounded annually, and postretirement benefit increases of 3.00% compounded annually.

VILLAGE OF ROSELLE, ILLINOIS

FIREFIGHTERS' PENSION FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Actuarially determined contribution	$ 289,736	$ 264,945	$ 317,994	$ 383,029	$ 383,029	$ 658,140	$ 757,235	$ 713,496	$ 951,117	$ 1,030,743
Contributions in relation to the actuarially determined contribution	289,736	264,945	265,755	318,900	383,029	658,140	757,235	713,496	951,117	1,030,743
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ 52,239	$ 64,129	$ -	$ -	$ -	$ -	$ -	$ -
Additional voluntary contribution	$ 30,560	$ 24,791	$ -	$ -	$ 901	$ 2,034	$ 75,909	$ 50,904	$ 54,066	$ 1,194
TOTAL CONTRIBUTION	$ 320,296	$ 289,736	$ 265,755	$ 318,900	$ 383,930	$ 660,174	$ 833,144	$ 764,400	$ 1,005,183	$ 1,031,937
Covered payroll	$ 949,402	$ 1,075,636	$ 1,142,488	$ 1,202,773	$ 1,194,589	$ 1,205,970	$ 1,349,212	$ 1,487,097	$ 1,891,772	$ 1,993,326
Contributions as a percentage of covered payroll	33.74%	26.94%	23.26%	26.51%	32.14%	54.74%	61.75%	51.40%	53.13%	51.77%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed, and the amortization period was 16 years; the asset valuation method was at five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return of 7.00% annually, projected salary increase assumption on service-based rates, and postretirement benefit increases of 3.00% compounded annually.

VILLAGE OF ROSELLE, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service cost	$ 412,391	$ 406,617	$ 372,940	$ 360,501	$ 421,382	$ 439,615	$ 379,952	$ 376,643	$ 379,261	$ 415,440
Interest	2,119,958	2,220,452	2,296,264	2,315,196	2,403,260	2,551,005	2,672,756	2,721,615	2,857,982	2,916,676
Differences between expected and actual experience	(52,144)	(338,945)	(132,917)	200,514	945,741	861,419	(30,821)	1,400,553	377,922	782,885
Changes of assumptions	71,845	(143,534)	(918,962)	884,246	-	(117,124)	-	-	(70,453)	-
Benefit payments, including refunds of member contributions	(1,004,166)	(1,247,969)	(1,303,379)	(1,413,975)	(1,609,571)	(1,873,689)	(2,177,827)	(2,514,819)	(2,723,558)	(2,782,909)
Net change in total pension liability	1,547,884	896,621	313,946	2,346,482	2,160,812	1,861,226	844,060	1,983,992	821,154	1,332,092
Total pension liability - beginning	28,637,570	30,185,454	31,082,075	31,396,021	33,742,503	35,903,315	37,764,541	38,608,601	40,592,593	41,413,747
TOTAL PENSION LIABILITY - ENDING	$ 30,185,454	$ 31,082,075	$ 31,396,021	$ 33,742,503	$ 35,903,315	$ 37,764,541	$ 38,608,601	$ 40,592,593	$ 41,413,747	$ 42,745,839
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 555,174	$ 541,301	$ 505,782	$ 565,084	$ 467,895	$ 527,021	$ 560,432	$ 521,211	$ 385,103	$ 523,203
Contributions - member	175,302	167,288	163,295	180,859	196,045	189,424	186,122	203,952	215,008	242,373
Net investment income	129,582	1,755,951	4,693,221	(1,560,350)	5,315,926	4,669,094	6,531,552	(5,803,059)	4,076,500	3,933,708
Benefit payments, including refunds of member contributions	(1,004,166)	(1,247,969)	(1,303,379)	(1,413,975)	(1,609,571)	(1,873,689)	(2,177,827)	(2,514,819)	(2,723,558)	(2,782,909)
Other	(116,741)	3,424	(448,747)	474,105	149,181	1,011,755	(555,976)	453,891	1,051,717	(438,377)
Net change in plan fiduciary net position	(260,849)	1,219,995	3,610,172	(1,754,277)	4,519,476	4,523,605	4,544,303	(7,138,824)	3,004,770	1,477,998
Plan fiduciary net position - beginning	26,053,341	25,792,492	27,012,487	30,622,659	28,868,382	33,387,858	37,911,463	42,455,766	35,316,942	38,321,712
PLAN FIDUCIARY NET POSITION - ENDING	$ 25,792,492	$ 27,012,487	$ 30,622,659	$ 28,868,382	$ 33,387,858	$ 37,911,463	$ 42,455,766	$ 35,316,942	$ 38,321,712	$ 39,799,710
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 4,392,962	$ 4,069,588	$ 773,362	$ 4,874,121	$ 2,515,457	$ (146,922)	$ (3,847,165)	$ 5,275,651	$ 3,092,035	$ 2,946,129

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	85.45%	86.91%	97.54%	85.55%	92.99%	100.39%	109.96%	87.00%	92.53%	93.11%
Covered payroll	$ 3,825,944	$ 3,697,385	$ 3,628,779	$ 4,019,091	$ 4,356,564	$ 4,209,434	$ 4,136,043	$ 4,532,270	$ 4,777,963	$ 5,180,237
Employer's net pension liability as a percentage of covered payroll	114.82%	110.07%	21.31%	121.27%	57.74%	(3.49%)	(93.02%)	116.40%	64.71%	56.87%

In 2023, there were changes in assumptions relating to mortality tables.

VILLAGE OF ROSELLE, ILLINOIS

POLICE PENSION FUND

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service cost	$ 650,425	$ 637,199	$ 560,685	$ 556,810	$ 615,202	$ 654,726	$ 639,196	$ 718,957	$ 673,258	$ 746,384
Interest	2,623,836	2,751,843	2,958,884	2,940,238	3,189,407	3,332,016	3,479,450	3,564,044	3,670,356	3,804,709
Differences between expected and actual experience	150,754	4,890	(1,219,415)	715,517	509,735	657,840	(298,579)	152,966	760,147	1,658,060
Changes of benefit terms	-	-	-	-	76,294	-	(6,192)	-	-	-
Changes to actuarial assumptions	-	598,954	780,318	2,913,128	-	-	-	-	-	-
Contributions - Buy Back	-	-	-	-	-	-	-	-	-	64,587
Benefit payments, including refunds of member contributions	(1,638,083)	(1,786,629)	(1,915,087)	(2,031,673)	(2,320,595)	(2,465,180)	(2,580,548)	(2,789,712)	(2,953,360)	(3,561,776)
Net change in total pension liability	1,786,932	2,206,257	1,165,385	5,094,020	2,070,043	2,179,402	1,233,327	1,646,255	2,150,401	2,711,964
Total pension liability - beginning	35,855,462	37,642,394	39,848,651	41,014,036	46,108,056	48,178,099	50,357,501	51,590,828	53,237,083	55,387,484
TOTAL PENSION LIABILITY - ENDING	$ 37,642,394	$ 39,848,651	$ 41,014,036	$ 46,108,056	$ 48,178,099	$ 50,357,501	$ 51,590,828	$ 53,237,083	$ 55,387,484	$ 58,099,448
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 1,016,327	$ 1,070,333	$ 1,138,890	$ 1,238,650	$ 1,372,345	$ 1,729,227	$ 2,077,945	$ 2,014,035	$ 2,124,888	$ 2,074,996
Contributions - member	268,741	263,626	258,067	274,064	290,178	289,685	297,041	303,713	313,406	407,541
Net investment income	253,583	1,436,505	3,082,481	(1,150,253)	4,512,711	4,037,787	3,664,959	(5,769,312)	3,840,054	3,030,780
Benefit payments, including refunds of member contributions	(1,607,973)	(1,755,965)	(1,915,087)	(2,031,673)	(2,320,595)	(2,465,180)	(2,580,548)	(2,789,712)	(2,953,360)	(3,561,776)
Administrative expense	(30,110)	(30,664)	(40,999)	(40,150)	(41,365)	(40,195)	(42,617)	(44,475)	(42,357)	(42,557)
Net change in plan fiduciary net position	(99,432)	983,835	2,523,352	(1,709,362)	3,813,274	3,551,324	3,416,780	(6,285,751)	3,282,631	1,908,984
Plan fiduciary net position - beginning	23,115,989	23,016,557	24,000,392	26,523,744	24,814,382	28,627,656	32,178,980	35,595,760	29,310,009	32,592,640
PLAN FIDUCIARY NET POSITION - ENDING	$ 23,016,557	$ 24,000,392	$ 26,523,744	$ 24,814,382	$ 28,627,656	$ 32,178,980	$ 35,595,760	$ 29,310,009	$ 32,592,640	$ 34,501,624
EMPLOYER'S NET PENSION LIABILITY	$ 14,625,837	$ 15,848,259	$ 14,490,292	$ 21,293,674	$ 19,550,443	$ 18,178,521	$ 15,995,068	$ 23,927,074	$ 22,794,844	$ 23,597,824

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	61.15%	60.23%	64.67%	53.82%	59.42%	63.90%	69.00%	55.06%	58.84%	59.38%
Covered payroll	$ 2,610,384	$ 2,517,351	$ 2,529,872	$ 2,689,506	$ 2,808,452	$ 2,886,773	$ 2,997,386	$ 3,064,712	$ 3,162,523	$ 3,460,686
Employer's net pension liability as a percentage of covered payroll	560.29%	629.56%	572.77%	791.73%	696.13%	629.72%	533.63%	780.73%	720.78%	681.88%

VILLAGE OF ROSELLE, ILLINOIS

FIREFIGHTERS' PENSION FUND

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
TOTAL PENSION LIABILITY										
Service cost	$ 279,828	$ 273,775	$ 261,802	$ 282,166	$ 439,084	$ 457,680	$ 455,732	$ 571,243	$ 572,463	$ 689,981
Interest	583,202	584,365	686,503	736,489	830,303	920,722	942,048	1,100,888	1,162,571	1,190,172
Differences between expected and actual experience	(660,099)	152,042	216,688	128,275	453,706	(588,592)	889,616	(152,716)	(755,079)	(408,287)
Changes of benefit terms	-	-	-	-	16,141	-	426,074	-	-	-
Changes to actuarial assumptions	-	312,351	111,915	790,261	-	-	-	-	-	-
Benefit payments, including refunds of member contributions	(179,713)	(198,179)	(257,624)	(326,734)	(455,485)	(476,738)	(489,689)	(630,010)	(648,885)	(757,453)
Net change in total pension liability	23,218	1,124,354	1,019,284	1,610,457	1,283,749	313,072	2,223,781	889,405	331,070	714,413
Total pension liability - beginning	7,872,810	7,896,028	9,020,382	10,039,666	11,650,123	12,933,872	13,246,944	15,470,725	16,360,130	16,691,200
TOTAL PENSION LIABILITY - ENDING	$ 7,896,028	$ 9,020,382	$ 10,039,666	$ 11,650,123	$ 12,933,872	$ 13,246,944	$ 15,470,725	$ 16,360,130	$ 16,691,200	$ 17,405,613
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 320,296	$ 289,736	$ 265,755	$ 318,900	$ 383,930	$ 660,174	$ 833,144	$ 764,400	$ 1,005,183	$ 1,031,937
Contributions - member	98,851	101,096	101,658	100,887	115,652	114,365	127,568	140,605	178,867	188,469
Net investment income	49,192	286,909	632,952	(197,280)	1,032,632	993,325	650,029	(1,573,967)	1,418,074	1,191,547
Benefit payments, including refunds of member contributions	(178,688)	(196,245)	(257,624)	(326,734)	(455,485)	(476,738)	(489,689)	(630,010)	(648,885)	(757,453)
Administrative expense	(1,025)	(1,934)	(4,555)	(32,208)	(38,672)	(28,179)	(32,119)	(31,860)	(32,587)	(51,048)
Net change in plan fiduciary net position	288,626	479,562	738,186	(136,435)	1,038,057	1,262,947	1,088,933	(1,330,832)	1,920,652	1,603,452
Plan fiduciary net position - beginning	5,678,934	5,967,560	6,447,122	7,185,308	7,048,873	8,086,930	9,349,877	10,438,810	9,107,978	11,028,630
PLAN FIDUCIARY NET POSITION - ENDING	$ 5,967,560	$ 6,447,122	$ 7,185,308	$ 7,048,873	$ 8,086,930	$ 9,349,877	$ 10,438,810	$ 9,107,978	$ 11,028,630	$ 12,632,082
EMPLOYER'S NET PENSION LIABILITY	$ 1,928,468	$ 2,573,260	$ 2,854,358	$ 4,601,250	$ 4,846,942	$ 3,897,067	$ 5,031,915	$ 7,252,152	$ 5,662,570	$ 4,773,531

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	75.58%	71.47%	71.57%	60.50%	62.53%	70.58%	67.47%	55.67%	66.07%	72.57%
Covered payroll	$ 949,402	$ 1,075,636	$ 1,142,488	$ 1,202,773	$ 1,194,589	$ 1,205,970	$ 1,349,212	$ 1,487,097	$ 1,891,772	$ 1,993,326
Employer's net pension liability as a percentage of covered payroll	203.12%	239.23%	249.84%	382.55%	405.74%	323.15%	372.95%	487.67%	299.33%	239.48%

VILLAGE OF ROSELLE, ILLINOIS

OTHER POSTRETIREMENT BENEFIT PLAN

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2018	2019	2020	2021	2022	2023	2024
TOTAL OPEB LIABILITY							
Service cost	$ 76,349	$ 69,407	$ 82,897	$ 151,122	$ 145,932	$ 93,137	$ 100,991
Interest	87,115	97,960	88,706	75,767	86,388	113,880	113,258
Differences between expected and actual experience	-	-	294,176	-	401,723	-	(193,956)
Changes in assumptions	(200,005)	259,029	794,621	(167,783)	(1,642,807)	105,930	187,826
Benefit payments, including refunds of member contributions	(95,735)	(103,873)	(112,183)	(135,490)	(144,974)	(126,972)	(136,177)
Net change in total OPEB liability	(132,276)	322,523	1,148,217	(76,384)	(1,153,738)	185,975	71,942
Total OPEB liability - beginning	2,503,556	2,371,280	2,693,803	3,842,020	3,765,636	2,611,898	2,797,873
TOTAL OPEB LIABILITY - ENDING	$ 2,371,280	$ 2,693,803	$ 3,842,020	$ 3,765,636	$ 2,611,898	$ 2,797,873	$ 2,869,815
Covered-employee payroll	$ 6,743,051	$ 6,911,628	$ 7,184,231	$ 7,363,837	$ 8,234,938	$ 8,440,811	$ 9,956,955
Employers total OPEB liability as a percentage of covered-employee payroll	35.17%	38.97%	53.48%	51.14%	31.72%	33.15%	28.82%

In 2024, there were changes in assumptions relating to changes in the discount rate. Also reflected as assumption changes are updated health care costs and premiums and updated retirement, termination, mortality, and disability rates.

In 2023, there were changes in assumptions relating to changes in the discount rate.

The information presented above includes the total OPEB liability for the Village.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

VILLAGE OF ROSELLE, ILLINOIS

POLICE PENSION FUND

SCHEDULE OF INVESTMENT RETURNS

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Annual money-weighted rate of return, net of investment expense	1.11%	6.32%	12.99%	(4.39%)	18.45%	14.25%	11.50%	(17.80%)	13.70%	9.59%

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

FIREFIGHTERS' PENSION FUND

SCHEDULE OF INVESTMENT RETURNS

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Annual money-weighted rate of return, net of investment expense	0.58%	4.92%	9.96%	(2.82%)	14.95%	12.20%	6.80%	(16.14%)	15.50%	10.92%

(See independent auditor's report.)

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with GAAP for all governmental funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

In establishing the budget, the Village Administrator and Budget Officer prepare a proposed annual operating budget. The President and Board of Trustees review the proposed operating budget through a series of budget workshops and public hearings. The budget must be adopted prior to the start of the fiscal year. The budget is legally enacted through passage of an ordinance.

The appropriated budget is prepared by fund, function, and department. The Budget Officer may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the Board of Trustees. The Board of Trustees approved certain supplemental budgetary appropriations which are reflected in these financial statements as the final budget.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund - to account for all activities not accounted for in another fund.

CAPITAL PROJECTS FUNDS

TIF District 4 East Irving Park Road Fund - to account for the Village's tax increment financing District #4. Financing is being provided from incremental property tax revenues restricted for development within the District.

VILLAGE OF ROSELLE, ILLINOIS

GENERAL FUND

DETAILED SCHEDULE OF REVENUES - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
TAXES				
Property taxes - Village	$ 3,594,215	$ 3,594,215	$ 3,722,682	$ 128,467
Property taxes - Police Pension Fund	2,070,395	2,070,395	2,020,398	(49,997)
Property taxes - Firefighters' Pension Fund	1,030,740	1,030,740	965,828	(64,912)
Road and bridge taxes	96,000	96,000	93,194	(2,806)
Sales taxes	4,735,115	4,735,115	4,346,651	(388,464)
State use taxes	1,003,850	1,003,850	811,598	(192,252)
Auto rental tax	10	10	50	40
Eating establishments tax	611,675	611,675	381,864	(229,811)
Food and beverage tax	-	-	232,314	232,314
Amusement tax	32,000	32,000	30,088	(1,912)
Video rental tax	6,980	6,980	5,502	(1,478)
Video gaming tax	418,390	418,390	415,959	(2,431)
Cannabis/use tax	35,990	35,990	36,703	713
Total taxes	13,635,360	13,635,360	13,062,831	(572,529)
LICENSES AND PERMITS				
Engineering fees	25,000	25,000	10,400	(14,600)
Review fees	25,000	25,000	11,425	(13,575)
Building fees	250,000	250,000	201,159	(48,841)
Re-occupancy fees	3,000	3,000	850	(2,150)
Annexation fees	4,000	4,000	200	(3,800)
Zoning fees	3,500	3,500	4,950	1,450
Recording fees	-	-	240	240
Processing fees	7,650	7,650	3,071	(4,579)
Credit card processing fees	61,245	61,245	54,323	(6,922)
Business licenses	139,170	139,170	130,649	(8,521)
Alarm licenses	53,375	53,375	53,662	287
Liquor licenses	116,125	116,125	121,046	4,921
Vehicle licenses	580,000	580,000	549,470	(30,530)
Truck Permit	11,000	11,000	6,150	(4,850)
Other permits	2,250	2,250	750	(1,500)
Total licenses and permits	1,281,315	1,281,315	1,148,345	(132,970)
INTERGOVERNMENTAL				
Income taxes	3,829,755	3,829,755	3,888,378	58,623
Personal property replacement taxes	50,000	50,000	51,811	1,811
Police training grant/bullet proof vest grants	-	-	27,462	27,462
Roadside safety check grant	35,000	35,000	17,078	(17,922)
State and local grants	165,445	355,650	331,320	(24,330)
Total intergovernmental	4,080,200	4,270,405	4,316,049	45,644
CHARGES FOR SERVICES				
Yardwaste stickers	3,555	3,555	3,709	154
Community policing services	22,000	22,000	25,463	3,463
Other services	7,500	7,500	5,275	(2,225)

(This schedule is continued on the following page.)

VILLAGE OF ROSELLE, ILLINOIS

GENERAL FUND

DETAILED SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
CHARGES FOR SERVICES (Continued)				
Lake Park High School liaison	$ 248,550	$ 248,550	$ 251,302	$ 2,752
Police/fire reports	4,000	4,000	2,835	(1,165)
Miscellaneous reimbursements - general government	12,000	12,000	47,202	35,202
Miscellaneous reimbursements - police and fire	25,200	25,200	29,150	3,950
Miscellaneous reimbursements - public works	13,300	13,300	11,519	(1,781)
Roselle Fire Protection District	1,231,845	1,231,845	1,106,059	(125,786)
Ambulance billing	1,750,000	1,750,000	1,305,123	(444,877)
Tollway emergency fees	6,000	6,000	7,710	1,710
Tree planting program	11,750	11,750	11,384	(366)
CPR training	6,000	6,000	7,710	1,710
Total charges for services	3,341,700	3,341,700	2,814,441	(527,259)
FINES AND FORFEITS				
Local fines	145,000	145,000	112,454	(32,546)
Police compliance fines	10,000	10,000	11,694	1,694
Tow fines	10,000	10,000	78,500	68,500
Court fines	75,000	75,000	113,221	38,221
DUI fines	5,000	5,000	7,415	2,415
Traffic signal enforcement	-	-	-	-
False alarm fees	10,000	10,000	9,250	(750)
Liquor violations	500	500	2,250	1,750
Community development fines	12,000	12,000	15,814	3,814
Total fines and forfeits	267,500	267,500	350,598	83,098
INVESTMENT INCOME				
Investment income	300,000	300,000	543,914	243,914
MISCELLANEOUS				
TV franchise fees	325,360	325,360	267,827	(57,533)
Penalties	-	-	4,533	4,533
Sale of village merchandise	1,965	1,965	-	(1,965)
Other income	11,505	11,505	13,782	2,277
Rental income - water tower	55,215	55,215	47,237	(7,978)
Rental income - firing range	4,500	4,500	4,125	(375)
IRMA workers' compensation reimbursement	10,000	10,000	24,706	14,706
IRMA other reimbursements	13,500	13,500	8,152	(5,348)
Natural gas franchise fees	40,000	40,000	52,971	12,971
Total miscellaneous	462,045	462,045	423,333	(38,712)
TOTAL REVENUES	$ 23,368,120	$ 23,558,325	$ 22,659,511	$ (898,814)

VILLAGE OF ROSELLE, ILLINOIS

GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
GENERAL GOVERNMENT				
Elected officials				
Mayor	$ 30,010	$ 30,010	$ 31,579	$ 1,569
Village Board	71,730	71,730	63,074	(8,656)
Village Clerk	53,990	55,465	49,714	(5,751)
Fire and Police Commission Board	37,330	37,330	41,765	4,435
Total elected officials	193,060	194,535	186,132	(8,403)
Administration				
Village Administrator	836,155	845,695	855,754	10,059
General village expenses	364,330	364,330	380,063	15,733
Community relations	120,490	109,475	92,809	(16,666)
Total administration	1,320,975	1,319,500	1,328,626	9,126
Finance department				
Finance administration	366,865	366,865	365,010	(1,855)
Finance accounting	138,355	138,355	133,801	(4,554)
Finance customer service	165,785	165,785	170,832	5,047
Total finance department	671,005	671,005	669,643	(1,362)
Community development				
Planning and zoning	203,980	203,980	188,694	(15,286)
Building code	511,460	511,460	502,076	(9,384)
Total community development	715,440	715,440	690,770	(24,670)
Total general government	2,900,480	2,900,480	2,875,171	(25,309)
PUBLIC SAFETY				
Police department				
Police administration	1,315,155	1,315,155	1,323,988	8,833
Police operations	7,897,750	8,088,375	7,719,210	(369,165)
Support services	934,700	934,700	913,661	(21,039)
Total police department	10,147,605	10,338,230	9,956,859	(381,371)
Fire department				
Fire administration	889,410	889,410	919,903	30,493
Fire operations	5,473,000	5,473,000	5,439,397	(33,603)
Total fire department	6,362,410	6,362,410	6,359,300	(3,110)
Total public safety	16,510,015	16,700,640	16,316,159	(384,481)

(This schedule is continued on the following page.)

VILLAGE OF ROSELLE, ILLINOIS

GENERAL FUND

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
HIGHWAYS AND STREETS				
Public works administration	$ 773,935	$ 773,935	$ 749,840	$ (24,095)
Vehicle maintenance	509,210	509,210	519,883	10,673
Street maintenance	1,693,430	1,693,430	1,521,789	(171,641)
Forestry	221,170	221,170	204,531	(16,639)
Total highways and streets	3,197,745	3,197,745	2,996,043	(201,702)
CAPITAL OUTLAY				
Buildings	-	1,510,180	1,510,176	(4)
Other machinery and equipment	50,000	50,000	-	(50,000)
Total capital outlay	50,000	1,560,180	1,510,176	(50,004)
DEBT SERVICE				
Principal retirement	-	-	76,156	76,156
Interest and fiscal charges	-	-	6,963	6,963
Total debt service	-	-	83,119	83,119
TOTAL EXPENDITURES	$ 22,658,240	$ 24,359,045	$ 23,780,668	$ (578,377)

VILLAGE OF ROSELLE, ILLINOIS

TIF 4 EAST IRVING PARK ROAD FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes	$ 560,000	$ 560,000	$ 772,938	$ 212,938
Investment income	100,000	100,000	135,752	35,752
Miscellaneous	-	-	16,741	16,741
Total revenues	660,000	660,000	925,431	265,431
EXPENDITURES				
Current				
General government				
Personnel services	34,515	34,515	35,979	1,464
Contractual services	90,985	90,985	44,730	(46,255)
Commodities	4,375	4,375	4,374	(1)
Other	111,300	111,300	1,089	(110,211)
Capital outlay				
Streets	64,000	64,000	7,775	(56,225)
Parking lots	11,000,000	11,000,000	-	(11,000,000)
Other improvements	20,000	20,000	-	(20,000)
Debt service				
Interest and fiscal charges	-	-	164,614	164,614
Total expenditures	11,325,175	11,325,175	258,561	(11,066,614)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,665,175)	(10,665,175)	666,870	11,332,045
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(195,965)	(195,965)	(195,965)	-
Proceeds from bonds	11,000,000	11,000,000	11,165,000	165,000
Total other financing sources (uses)	10,804,035	10,804,035	10,969,035	165,000
NET CHANGE IN FUND BALANCE	$ 138,860	$ 138,860	11,635,905	$ 11,497,045
FUND BALANCE, JANUARY 1			593,336	
FUND BALANCE, DECEMBER 31			$ 12,229,241	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for the receipt and use of the Village's share of state gasoline taxes. State law restricts these gasoline taxes to be used to maintain streets, traffic signals, etc.

Tourism Fund - to account for the collection of hotel tax receipts. Per Illinois State Statute, hotel tax may be used solely to promote tourism and conventions within the Village or attract nonresident overnight visitors to the Village.

Foreign Fire Insurance Tax Fund - to account for foreign fire insurance money received from the State of Illinois restricted for use by the fire department in accordance with compiled statutes.

Gary Avenue Business District Fund - to account for the revenues generated in the Gary Avenue Business District, the use of which is restricted by compiled statutes to financing improvements in the business district.

Irving Park Road Business District Fund - to account for the revenues generated in the Irving Park Road Business District, the use of which is restricted by compiled statutes to financing improvements in the business district.

Sidewalk Fund - to account for the receipt and use of money received from pre-annexation and annexation agreements. The funds are assigned for future sidewalk installations.

CAPITAL PROJECTS FUNDS

Equipment Replacement Reserve Fund - to account for the resources assigned for the routine replacement of major capital equipment used in the daily operation in the governmental funds.

General Capital Improvement Fund - to account for the costs of constructing various general capital projects financed by transfers assigned from General and Special Revenue Funds, restricted intergovernmental revenues, a portion of the Village's utility tax and grants restricted for capital purposes.

American Rescue Plan Act Fund - to account for the receipt and use of the Village's allocation of American Rescue Plan Act funds for public infrastructure projects and grants to business within the Village.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS (Continued)

TIF District 2 - Roselle Road/Nerge - to account for the Village's tax increment financing district #2. Financing is being provided from incremental property tax revenues restricted for development within the District.

TIF District 3 - Irving/Central - to account for the Village's tax increment financing district #3. Financing is being provided from incremental property tax revenues restricted for development within the District.

Rebuild Illinois Capital Projects Fund - to account for the receipt and use of the Village's share of State bond funds for public infrastructure and other transportation improvement projects.

DEBT SERVICE FUND

TIF District 4 - Debt Service Fund - to account for the monies restricted for payment of the 2022 GO Alternate Revenue Bonds and 2024 Taxable GO Bonds.

Debt Service Fund - to account for the monies restricted, committed or assigned for payment of General Obligation Bonds and Installment Contracts.

VILLAGE OF ROSELLE, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

December 31, 2024

	Special Revenue					
	Motor Fuel Tax	**Tourism**	**Foreign Fire Insurance Tax**	**Gary Avenue Business District**	**Irving Park Road Business District**	**Sidewalk**
ASSETS						
Cash and investments	$ 352,578	$ 36,630	$ 145,835	$ 2,077	$ -	$ 36,992
Receivables						
Taxes	-	18,569	-	3,660	-	-
Accounts	-	-	-	-	-	-
Accrued interest	1,252	176	682	-	-	173
Land held for resale	-	-	-	-	-	-
Due from other governments	85,980	-	-	2,517	111,521	-
TOTAL ASSETS	$ 439,810	$ 55,375	$ 146,517	$ 8,254	$ 111,521	$ 37,165
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ -	$ 3,135	$ 1,693	$ 8,254	$ 111,521	$ -
Deposits payable	-	-	-	-	-	4,125
Accrued payroll	-	735	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	-	3,870	1,693	8,254	111,521	4,125
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	3,870	1,693	8,254	111,521	4,125
FUND BALANCES						
Restricted						
Debt service	-	-	-	-	-	-
Highways and streets	439,810	-	-	-	-	-
Public safety	-	-	144,824	-	-	-
Economic development	-	-	-	-	-	-
Tourism	-	51,505	-	-	-	-
Assigned						
Debt service	-	-	-	-	-	-
Sidewalk construction	-	-	-	-	-	33,040
Capital outlay	-	-	-	-	-	-
Total fund balances	439,810	51,505	144,824	-	-	33,040
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 439,810	$ 55,375	$ 146,517	$ 8,254	$ 111,521	$ 37,165

Capital Projects						Debt Service		
Equipment Replacement Reserve	General Capital Improvement	American Rescue Plan Act	TIF 2 Roselle Road/ Nerge	TIF 3 Irving/ Central	Rebuild Illinois	TIF 4 Debt Service	Debt Service	Total
$ 1,955,534	$ 1,136,424	$ -	$ 631,020	$ 1,495,734	$ 507,671	$ 3,391	$ 299,729	$ 6,603,615
-	248,101	-	325,000	605,000	-	-	265,200	1,465,530
-	76,000	-	-	-	-	-	-	76,000
23,906	4,893	-	4,820	8,208	-	15	1,401	45,526
-	-	-	404,886	-	-	-	-	404,886
-	65,192	-	-	-	-	-	-	265,210
$ 1,979,440	$ 1,530,610	$ -	$ 1,365,726	$ 2,108,942	$ 507,671	$ 3,406	$ 566,330	$ 8,860,767
$ 7,139	$ 566,282	$ -	$ 23,774	$ 472	$ 507,671	$ -	$ -	$ 1,229,941
-	-	-	-	-	-	-	-	4,125
-	-	-	1,209	1,117	-	-	-	3,061
15,281	1,972	-	3,804	3,600	-	-	-	24,657
22,420	568,254	-	28,787	5,189	507,671	-	-	1,261,784
-	-	-	325,000	605,000	-	-	265,200	1,195,200
-	-	-	325,000	605,000	-	-	265,200	1,195,200
22,420	568,254	-	353,787	610,189	507,671	-	265,200	2,456,984
-	-	-	-	-	-	3,406		3,406
-	-	-	-	-	-	-	-	439,810
-	-	-	-	-	-	-	-	144,824
-	-	-	1,011,939	1,498,753	-	-	-	2,510,692
-	-	-	-	-	-	-	-	51,505
-	-	-	-	-	-	-	301,130	301,130
-	-	-	-	-	-	-	-	33,040
1,957,020	962,356	-	-	-	-	-	-	2,919,376
1,957,020	962,356	-	1,011,939	1,498,753	-	3,406	301,130	6,403,783
$ 1,979,440	$ 1,530,610	$ -	$ 1,365,726	$ 2,108,942	$ 507,671	$ 3,406	$ 566,330	$ 8,860,767

VILLAGE OF ROSELLE, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended December 31, 2024

	Special Revenue					
	Motor Fuel Tax	**Tourism**	**Foreign Fire Insurance Tax**	**Gary Avenue Business District**	**Irving Park Road Business District**	**Sidewalk**
REVENUES						
Taxes	$ -	$ 131,592	$ -	$ 37,910	$ 391,487	$ -
Intergovernmental	1,017,775	-	-	-	-	-
Investment income	24,273	2,121	6,842	-	-	2,222
Miscellaneous	-	200	61,875	-	-	-
Total revenues	1,042,048	133,913	68,717	37,910	391,487	2,222
EXPENDITURES						
Current						
General government	-	134,939	-	37,910	391,487	-
Public safety	-	-	31,608	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	1,066,113	-	74,882	-	-	-
Debt service						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	1,066,113	134,939	106,490	37,910	391,487	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(24,065)	(1,026)	(37,773)	-	-	2,222
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(24,065)	(1,026)	(37,773)	-	-	2,222
FUND BALANCES, JANUARY 1	463,875	52,531	182,597	-	-	30,818
FUND BALANCES, DECEMBER 31	$ 439,810	$ 51,505	$ 144,824	$ -	$ -	$ 33,040

	Capital Projects					Debt Service			
Equipment Replacement Reserve	General Capital Improvement	American Rescue Plan Act	TIF 2 Roselle Road/ Nerge	TIF 3 Irving/ Central	Rebuild Illinois	TIF 4 Debt Service	Debt Service	Total	
$ -	$ 1,344,791	$ -	$ 262,082	$ 585,408	$ -	$ -	$ 271,792	$ 3,025,062	
-	362,126	1,531,572	-	-	-	-	-	2,911,473	
102,891	100,311	8,742	32,722	75,378	14,003	2,354	28,955	400,814	
219	39,164	-	-	-	-	-	-	101,458	
103,110	1,846,392	1,540,314	294,804	660,786	14,003	2,354	300,747	6,438,807	
-	61,689	-	62,090	241,601	-	-	-	929,716	
542,229	-	-	-	-	-	-	-	573,837	
155,375	-	-	-	-	-	-	-	155,375	
-	2,740,096	1,712,464	66,410	7,775	469,414	-	-	6,137,154	
10,777	-	-	-	-	-	45,000	475,000	530,777	
1,471	-	-	-	-	-	150,963	60,750	213,184	
709,852	2,801,785	1,712,464	128,500	249,376	469,414	195,963	535,750	8,540,043	
(606,742)	(955,393)	(172,150)	166,304	411,410	(455,411)	(193,609)	(235,003)	(2,101,236)	
608,500	10,334	-	-	-	-	195,965	269,980	1,084,779	
-	(188,985)	-	-	-	-	-	-	(188,985)	
19,200	-	-	-	-	-	-	-	19,200	
627,700	(178,651)	-	-	-	-	195,965	269,980	914,994	
20,958	(1,134,044)	(172,150)	166,304	411,410	(455,411)	2,356	34,977	(1,186,242)	
1,936,062	2,096,400	172,150	845,635	1,087,343	455,411	1,050	266,153	7,590,025	
$ 1,957,020	$ 962,356	$ -	$ 1,011,939	$ 1,498,753	$ -	$ 3,406	$ 301,130	$ 6,403,783	

VILLAGE OF ROSELLE, ILLINOIS

MOTOR FUEL TAX FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental				
Allotments	$ 996,710	$ 996,710	$ 1,017,775	$ 21,065
Investment income	15,000	15,000	24,273	9,273
Total revenues	1,011,710	1,011,710	1,042,048	30,338
EXPENDITURES				
Capital outlay				
Streets	1,115,000	1,115,000	1,066,113	(48,887)
Total expenditures	1,115,000	1,115,000	1,066,113	(48,887)
NET CHANGE IN FUND BALANCE	$ (103,290)	$ (103,290)	(24,065)	$ 79,225
FUND BALANCE, JANUARY 1			463,875	
FUND BALANCE, DECEMBER 31			$ 439,810	

VILLAGE OF ROSELLE, ILLINOIS

TOURISM FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Other taxes	$ 138,395	$ 138,395	$ 131,592	$ (6,803)
Investment income	200	200	2,121	1,921
Other income	-	-	200	200
Total revenues	138,595	138,595	133,913	(4,682)
EXPENDITURES				
Current				
General government				
Personnel services	20,565	20,565	24,008	3,443
Contractual services	18,575	18,575	27,799	9,224
Other	99,455	99,455	83,132	(16,323)
Total expenditures	138,595	138,595	134,939	(3,656)
NET CHANGE IN FUND BALANCE	$ -	$ -	(1,026)	$ (1,026)
FUND BALANCE, JANUARY 1			52,531	
FUND BALANCE, DECEMBER 31			$ 51,505	

VILLAGE OF ROSELLE, ILLINOIS

FOREIGN FIRE INSURANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Miscellaneous				
Foreign fire insurance	$ 60,000	$ 60,000	$ 61,775	$ 1,775
Other miscellaneous	-	-	100	100
Investment income	5,000	5,000	6,842	1,842
Total revenues	65,000	65,000	68,717	3,717
EXPENDITURES				
Current				
Public safety				
Contractual services	2,110	2,110	2,296	186
Commodities	34,000	34,000	27,733	(6,267)
Other	3,000	3,000	1,579	(1,421)
Capital outlay	-	75,000	74,882	(118)
Total expenditures	39,110	114,110	106,490	(7,620)
NET CHANGE IN FUND BALANCE	$ 25,890	$ (49,110)	(37,773)	$ 11,337
FUND BALANCE, JANUARY 1			182,597	
FUND BALANCE, DECEMBER 31			$ 144,824	

VILLAGE OF ROSELLE, ILLINOIS

GARY AVENUE BUSINESS DISTRICT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Sales taxes	$ 30,000	$ 30,000	$ 12,118	$ (17,882)
Other taxes	50,000	50,000	25,792	(24,208)
Total revenues	80,000	80,000	37,910	(42,090)
EXPENDITURES				
Current				
General government				
Other	80,000	80,000	37,910	(42,090)
Total expenditures	80,000	80,000	37,910	(42,090)
NET CHANGE IN FUND BALANCE	$ -	$ -	-	$ -
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			$ -	

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

IRVING PARK ROAD BUSINESS DISTRICT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Sales taxes	$ 525,000	$ 525,000	$ 391,487	$ (133,513)
Total revenues	525,000	525,000	391,487	(133,513)
EXPENDITURES				
Current				
General government				
Other	525,000	525,000	391,487	(133,513)
Total expenditures	525,000	525,000	391,487	(133,513)
NET CHANGE IN FUND BALANCE	$ -	$ -	-	$ -
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			$ -	

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

SIDEWALK FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Charges for services	$ 3,000	$ 3,000	$ -	$ (3,000)
Investment income	1,500	1,500	2,222	722
Total revenues	4,500	4,500	2,222	(2,278)
EXPENDITURES				
None	-	-	-	-
Total expenditures	-	-	-	-
NET CHANGE IN FUND BALANCE	$ 4,500	$ 4,500	2,222	$ (2,278)
FUND BALANCE, JANUARY 1			30,818	
FUND BALANCE, DECEMBER 31			$ 33,040	

VILLAGE OF ROSELLE, ILLINOIS

EQUIPMENT REPLACEMENT RESERVE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Investment income	$ 55,000	$ 55,000	$ 102,891	$ 47,891
Miscellaneous	-	-	219	219
Total revenues	55,000	55,000	103,110	48,110
EXPENDITURES				
Current				
General government				
Office machinery and equipment	4,565	4,565	-	(4,565)
Public safety				
Automotive equipment	526,315	526,315	542,229	15,914
Office machinery and equipment	8,180	8,180	-	(8,180)
Other machinery and equipment	128,000	128,000	-	(128,000)
Highway and streets				
Automotive equipment	160,000	160,000	155,375	(4,625)
Office machinery and equipment	795	795	-	(795)
Debt service				
Principal	-	-	10,777	10,777
Interest and fiscal charges	-	-	1,471	1,471
Total expenditures	827,855	827,855	709,852	(118,003)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(772,855)	(772,855)	(606,742)	166,113
OTHER FINANCING SOURCES (USES)				
Transfers in	608,500	608,500	608,500	-
Proceeds from sale of capital assets	26,000	26,000	19,200	(6,800)
Total other financing sources (uses)	634,500	634,500	627,700	(6,800)
NET CHANGE IN FUND BALANCE	$ (138,355)	$ (138,355)	20,958	$ 159,313
FUND BALANCE, JANUARY 1			1,936,062	
FUND BALANCE, DECEMBER 31			$ 1,957,020	

VILLAGE OF ROSELLE, ILLINOIS

GENERAL CAPITAL IMPROVEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Utility taxes				
Electricity	$ 650,000	$ 650,000	$ 615,232	$ (34,768)
Gas	375,000	375,000	387,048	12,048
Telephone	257,975	257,975	285,435	27,460
Gasoline	-	-	57,076	57,076
Intergovernmental	792,000	792,000	362,126	(429,874)
Investment income	50,000	50,000	100,311	50,311
Miscellaneous	-	-	39,164	39,164
Total revenues	2,124,975	2,124,975	1,846,392	(278,583)
EXPENDITURES				
Current				
General government				
Other	67,970	67,970	61,689	(6,281)
Capital outlay				
Buildings	574,000	574,000	594,829	20,829
Streets	567,000	567,000	452,272	(114,728)
Storm sewers	820,000	820,000	480,355	(339,645)
Bridges	405,000	405,000	129,358	(275,642)
Parking lots	200,000	200,000	41,587	(158,413)
Other improvements	-	1,100,000	1,041,695	(58,305)
Total expenditures	2,633,970	3,733,970	2,801,785	(932,185)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(508,995)	(1,608,995)	(955,393)	653,602
OTHER FINANCING SOURCES (USES)				
Transfers in	24,000	24,000	10,334	(13,666)
Transfers (out)	(188,985)	(188,985)	(188,985)	-
Total other financing sources (uses)	(164,985)	(164,985)	(178,651)	(13,666)
NET CHANGE IN FUND BALANCE	$ (673,980)	$ (1,773,980)	(1,134,044)	$ 639,936
FUND BALANCE, JANUARY 1			2,096,400	
FUND BALANCE, DECEMBER 31			$ 962,356	

VILLAGE OF ROSELLE, ILLINOIS

AMERICAN RESCUE PLAN ACT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental	$ 1,422,560	$ 1,422,560	$ 1,531,572	$ 109,012
Investment income	50,000	50,000	8,742	(41,258)
Total revenues	1,472,560	1,472,560	1,540,314	67,754
EXPENDITURES				
Current				
Capital outlay				
Streets	109,115	109,115	-	(109,115)
Lead service line replacement	20,000	20,000	-	(20,000)
Buildings	-	-	47,273	47,273
Other improvements	1,507,950	1,665,195	1,665,191	(4)
Total expenditures	1,637,065	1,794,310	1,712,464	(81,846)
NET CHANGE IN FUND BALANCE	$ (164,505)	$ (321,750)	(172,150)	$ 149,600
FUND BALANCE, JANUARY 1			172,150	
FUND BALANCE, DECEMBER 31			$ -	

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

TIF 2 ROSELLE ROAD/NERGE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes	$ 250,000	$ 250,000	$ 262,082	$ 12,082
Investment income	20,000	20,000	32,722	12,722
Total revenues	270,000	270,000	294,804	24,804
EXPENDITURES				
Current				
General government				
Personnel services	34,520	34,520	35,979	1,459
Contractual services	11,885	11,885	20,648	8,763
Commodities	4,375	4,375	4,374	(1)
Other charges	51,300	51,300	1,089	(50,211)
Capital outlay				
Streets	75,000	75,000	66,410	(8,590)
Other improvements	20,000	20,000	-	(20,000)
Total expenditures	197,080	197,080	128,500	(68,580)
NET CHANGE IN FUND BALANCE	$ 72,920	$ 72,920	166,304	$ 93,384
FUND BALANCE, JANUARY 1			845,635	
FUND BALANCE, DECEMBER 31			$ 1,011,939	

VILLAGE OF ROSELLE, ILLINOIS

TIF 3 IRVING/CENTRAL FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes	$ 450,000	$ 450,000	$ 585,408	$ 135,408
Investment income	35,000	35,000	75,378	40,378
Total revenues	485,000	485,000	660,786	175,786
EXPENDITURES				
Current				
General government				
Personnel services	31,810	31,810	33,351	1,541
Contractual services	35,485	35,485	16,597	(18,888)
Commodities	4,375	4,375	4,374	(1)
Other charges	251,300	251,300	187,279	(64,021)
Capital outlay				
Streets	264,000	264,000	7,775	(256,225)
Other improvements	70,000	70,000	-	(70,000)
Total expenditures	656,970	656,970	249,376	(407,594)
NET CHANGE IN FUND BALANCE	$ (171,970)	$ (171,970)	411,410	$ 583,380
FUND BALANCE, JANUARY 1			1,087,343	
FUND BALANCE, DECEMBER 31			$ 1,498,753	

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

REBUILD ILLINOIS FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Investment income	$ 15,000	$ 15,000	$ 14,003	$ (997)
Total revenues	15,000	15,000	14,003	(997)
EXPENDITURES				
Capital outlay				
Streets	654,130	654,130	469,414	(184,716)
Total expenditures	654,130	654,130	469,414	(184,716)
NET CHANGE IN FUND BALANCE	$ (639,130)	$ (639,130)	(455,411)	$ 183,719
FUND BALANCE, JANUARY 1			455,411	
FUND BALANCE, DECEMBER 31			$ -	

VILLAGE OF ROSSELLE, ILLINOIS

TIF 4 DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Investment income	$ 1,000	$ 1,000	$ 2,354	$ 1,354
Total revenues	1,000	1,000	2,354	1,354
EXPENDITURES				
Debt service				
Principal	45,000	45,000	45,000	-
Interest and fiscal charges	150,965	150,965	150,963	(2)
Total expenditures	195,965	195,965	195,963	(2)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(194,965)	(194,965)	(193,609)	1,356
OTHER FINANCING SOURCES (USES)				
Transfers in	195,965	195,965	195,965	-
Total other financing sources (uses)	195,965	195,965	195,965	-
NET CHANGE IN FUND BALANCE	$ 1,000	$ 1,000	2,356	$ 1,356
FUND BALANCE, JANUARY 1			1,050	
FUND BALANCE, DECEMBER 31			$ 3,406	

(See independent auditor's report.)

VILLAGE OF ROSSELLE, ILLINOIS

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes	$ 265,300	$ 265,300	$ 271,792	$ 6,492
Investment income	10,000	10,000	28,955	18,955
Total revenues	275,300	275,300	300,747	25,447
EXPENDITURES				
Debt service				
Principal retirement	475,000	475,000	475,000	-
Interest and fiscal charges	60,750	60,750	60,750	-
Total expenditures	535,750	535,750	535,750	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(260,450)	(260,450)	(235,003)	25,447
OTHER FINANCING SOURCES (USES)				
Transfers in	269,980	269,980	269,980	-
Total other financing sources (uses)	269,980	269,980	269,980	-
NET CHANGE IN FUND BALANCE	$ 9,530	$ 9,530	34,977	$ 25,447
FUND BALANCE, JANUARY 1			266,153	
FUND BALANCE, DECEMBER 31			$ 301,130	

PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds are established to account for the financing of self-supporting activities of the Village that render services on a user charge basis.

Water and Sewerage Fund - to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including administration, operations, maintenance, capital improvements, financing and related debt service, and billing and collection.

INTERNAL SERVICE FUNDS

Insurance - to accumulate monies for the purpose of paying life, health and dental insurance claims of the Village. Financing is provided by payments from the General Fund, Parking Lot Fund and Water, and Sewer Fund

Employee Compensated Absences - to accumulate monies for the purpose of paying compensated absences of the Village's governmental activities.

Information Technology - to accumulate monies for the purpose of paying expenditures related to the information technology needs of the Village. Financing is provided by payments from the General Fund, Parking Lot Fund, and Water and Sewer Fund. - this fund is used to account for accumulation of resources and costs associated with liability insurance for the Village.

VILLAGE OF ROSELLE, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF NET POSITION - BY SUBFUND

December 31, 2024

	Water and Sewer	Water and Sewer Equipment Replacement	Water and Sewer Extension	Water and Sewer Capital Improvement	Total
CURRENT ASSETS					
Cash and investments	$ 2,255,227	$ 752,427	$ 179,197	$ 3,019,765	$ 6,206,616
Receivables (net, where applicable, of allowance for uncollectibles)					
Accounts	1,149,896	-	325	570,254	1,720,475
Accrued interest	16,092	6,239	837	10,779	33,947
Other	3,947	-	-	3,200	7,147
Prepaid expenses	1,248	-	-	-	1,248
Total current assets	3,426,410	758,666	180,359	3,603,998	7,969,433
NONCURRENT ASSETS					
Capital assets					
Assets not being depreciated nor amortized	1,339,076	-	-	-	1,339,076
Assets being depreciated or amortized					
Cost	76,505,481	-	-	-	76,505,481
Accumulated depreciation and amortization	(32,093,842)	-	-	-	(32,093,842)
Net capital assets being depreciated and amortized	44,411,639	-	-	-	44,411,639
Net capital assets	45,750,715	-	-	-	45,750,715
Total noncurrent assets	45,750,715	-	-	-	45,750,715
Total assets	49,177,125	758,666	180,359	3,603,998	53,720,148
DEFERRED OUTFLOWS OF RESOURCES					
Pension items - IMRF	499,958	-	-	-	499,958
Pension items - OPEB	14,652	-	-	-	14,652
Unamortized loss on refunding	-	-	-	187,199	187,199
Total deferred outflows of resources	514,610	-	-	187,199	701,809
Total assets and deferred outflows of resources	49,691,735	758,666	180,359	3,791,197	54,421,957

(This schedule is continued on the following page.)

VILLAGE OF ROSELLE, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF NET POSITION - BY SUBFUND (Continued)

December 31, 2024

	Water and Sewer	Water and Sewer Equipment Replacement	Water and Sewer Extension	Water and Sewer Capital Improvement	Total
CURRENT LIABILITIES					
Accounts payable	$ 575,430	$ 232	$ -	$ 287,973	$ 863,635
Accrued payroll	89,494	-	-	-	89,494
Other liabilities	-	-	22,182	-	22,182
Compensated absences payable	18,693	-	-	-	18,693
Deposits payable	34,000	-	-	-	34,000
Unearned revenue	2,794	5,716	-	7,867	16,377
Interest payable	-	-	-	89,294	89,294
Other postemployment benefit liability	11,685	-	-	-	11,685
Leases payable	2,555	-	-	-	2,555
IEPA loans payable	-	-	-	1,103,381	1,103,381
General obligation bonds payable	-	-	-	195,000	195,000
Total current liabilities	734,651	5,948	22,182	1,683,515	2,446,296
NONCURRENT LIABILITIES					
Compensated absences payable	168,229	-	-	-	168,229
Leases payable	8,261	-	-	-	8,261
IEPA loans payable	-	-	-	16,471,975	16,471,975
General obligation bonds payable	-	-	-	1,775,000	1,775,000
Unamortized premium	-	-	-	123,508	123,508
Net pension liabilty - IMRF	1,043,144	-	-	-	1,043,144
Other postemployment benefit liability	234,568	-	-	-	234,568
Total noncurrent liabilities	1,454,202	-	-	18,370,483	19,824,685
Total liabilities	2,188,853	5,948	22,182	20,053,998	22,270,981
DEFERRED INFLOWS OF RESOURCES					
Pension items - IMRF	6,176	-	-	-	6,176
Pension items - OPEB	15,130	-	-	-	15,130
Total deferred inflows of resources	21,306	-	-	-	21,306
Total liabilities and deferred inflows of resources	2,210,159	5,948	22,182	20,053,998	22,292,287
NET POSITION					
Net investment in capital assets	45,683,691	-	-	(19,481,665)	26,202,026
Unrestricted	1,797,885	752,718	158,177	3,218,864	5,927,644
TOTAL NET POSITION (DEFICIT)	$ 47,481,576	$ 752,718	$ 158,177	$ (16,262,801)	$ 32,129,670

VILLAGE OF ROSELLE, ILLINOIS

WATER AND SEWER FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BY SUBFUND

For the Year Ended December 31, 2024

	Water and Sewer	Water and Sewer Equipment Replacement	Water and Sewer Extension	Water and Sewer Capital Improvement	Eliminations	Total
OPERATING REVENUES						
Charges for services						
Water charges	$ 4,808,169	$ -	$ 8,795	$ -	$ -	$ 4,816,964
Sewer charges	3,244,462	-	2,838	-	-	3,247,300
Capital improvement surcharge	-	-	-	3,865,181	-	3,865,181
Water connection fees	3,500	-	-	14,920	-	18,420
Sewer connection fees	-	-	-	6,750	-	6,750
Water meter charges	7,025	-	-	-	-	7,025
Other	11,349	-	-	11,912	-	23,261
Total operating revenues	8,074,505	-	11,633	3,898,763	-	11,984,901
OPERATING EXPENSES						
Water division	2,293,761	-	-	-	-	2,293,761
Water purchases	3,138,214	-	-	-	-	3,138,214
Sewer division	3,034,895	-	-	-	-	3,034,895
Capital improvements	30,720	387	-	659,269	-	690,376
Other	-	-	-	18,055	-	18,055
Total operating expenses	8,497,590	387	-	677,324	-	9,175,301
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORITZATION	(423,085)	(387)	11,633	3,221,439	-	2,809,600
Depreciation and amortization	1,883,525	-	-	-	-	1,883,525
OPERATING INCOME (LOSS)	(2,306,610)	(387)	11,633	3,221,439	-	926,075
NON-OPERATING REVENUES (EXPENSES)						
Intergovernmental	3,564	-	-	-	-	3,564
Investment income (expense)	127,787	51,196	10,327	192,254	-	381,564
Interest and fiscal charges	(281)	-	-	(384,174)	-	(384,455)
Gain on disposal of capital assets	2,073	-	-	-	-	2,073
Total non-operating revenues (expenses)	133,143	51,196	10,327	(191,920)	-	2,746
INCOME (LOSS) BEFORE TRANSFERS AND CONTRIBUTIONS	(2,173,467)	50,809	21,960	3,029,519	-	928,821
TRANSFERS						
Transfers in	2,934,125	200,000	-	-	(3,134,125)	-
Transfers (out)	(210,334)	(407,684)	-	(2,607,436)	3,134,125	(91,329)
Total transfers	2,723,791	(207,684)	-	(2,607,436)	-	(91,329)
CONTRIBUTIONS	361,790	-	-	-	-	361,790
CHANGE IN NET POSITION	912,114	(156,875)	21,960	422,083	-	1,199,282
NET POSITION (DEFICIT), JANUARY 1	46,569,462	909,593	136,217	(16,684,884)	-	30,930,388
NET POSITION (DEFICIT), DECEMBER 31	$ 47,481,576	$ 752,718	$ 158,177	$ (16,262,801)	$ -	$ 32,129,670

VILLAGE OF ROSELLE, ILLINOIS

PARKING LOT FUND

SCHEDULE OF NET POSITION - BY SUBFUND

December 31, 2024

	Parking Lot Operating	Parking Lot Capital Improvement	Total
CURRENT ASSETS			
Cash and investments	$ 249,333	$ 8,793	$ 258,126
Receivables (net, where applicable, of allowance for uncollectibles)			
Accounts	522	-	522
Accrued interest	1,164	41	1,205
Other	82	-	82
Prepaid expenses	4,956	-	4,956
Total current assets	256,057	8,834	264,891
NONCURRENT ASSETS			
Capital assets			
Assets not being depreciated	177,825	-	177,825
Assets being depreciated			
Cost	1,417,260	-	1,417,260
Accumulated depreciation	(1,307,619)	-	(1,307,619)
Net capital assets being depreciated	109,641	-	109,641
Net capital assets	287,466	-	287,466
Total noncurrent assets	287,466	-	287,466
Total assets	543,523	8,834	552,357
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	10,094	-	10,094
Pension items - OPEB	817	-	817
Total deferred outflows of resources	10,911	-	10,911
Total assets and deferred outflows of resources	554,434	8,834	563,268
CURRENT LIABILITIES			
Accounts payable	8,878	-	8,878
Accrued payroll	2,062	-	2,062
Compensated absences payable	458	-	458
Unearned revenue	5,944	-	5,944
Other postemployment benefit liability	652	-	652
Total current liabilities	17,994	-	17,994

(This schedule is continued on the following page.)

VILLAGE OF ROSELLE, ILLINOIS

PARKING LOT FUND

SCHEDULE OF NET POSITION - BY SUBFUND (Continued)

December 31, 2024

	Parking Lot Operating	Parking Lot Capital Improvement	Total
NONCURRENT LIABILITIES			
Compensated absences payable	$ 4,131	$ -	$ 4,131
Net pension liabilty - IMRF	21,061	-	21,061
Other postemployment benefit liability	13,085	-	13,085
Total noncurrent liabilities	38,277	-	38,277
Total liabilities	56,271	-	56,271
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	125	-	125
Pension items - OPEB	844		844
Total deferred inflows of resources	969	-	969
Total liabilities and deferred inflows of resources	57,240	-	57,240
NET POSITION			
Net investment in capital assets	287,466	-	287,466
Unrestricted	209,728	8,834	218,562
TOTAL NET POSITION	$ 497,194	$ 8,834	$ 506,028

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

PARKING LOT FUND

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - BY SUBFUND

For the Year Ended December 31, 2024

	Parking Lot Operating	Parking Lot Capital Improvement	Total
OPERATING REVENUES			
Charges for services	$ 230,348	$ -	$ 230,348
Total operating revenues	230,348	-	230,348
OPERATING EXPENSES			
Commuter parking lot	207,081	-	207,081
Total operating expenses excluding depreciation	207,081	-	207,081
OPERATING INCOME BEFORE DEPRECIATION	23,267	-	23,267
Depreciation	21,863	-	21,863
OPERATING INCOME	1,404	-	1,404
NON-OPERATING REVENUES (EXPENSES)			
Investment income	13,417	517	13,934
Total non-operating revenues (expenses)	13,417	517	13,934
INCOME BEFORE TRANSFERS AND CONTRIBUTIONS	14,821	517	15,338
TRANSFERS			
Transfers (out)	(8,500)	-	(8,500)
Total transfers	(8,500)	-	(8,500)
CHANGE IN NET POSITION	6,321	517	6,838
NET POSITION, JANUARY 1	490,873	8,317	499,190
NET POSITION, DECEMBER 31	$ 497,194	$ 8,834	$ 506,028

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF NET POSITION

December 31, 2024

	Insurance	Employee Compensated Absences	Information Technology	Total
CURRENT ASSETS				
Cash and investments	$ 121,847	$ 551,577	$ -	$ 673,424
Receivables				
Accrued interest	369	3,665	-	4,034
Other	294,231	-	-	294,231
Prepaids	46,261	-	90,614	136,875
Total current assets	462,708	555,242	90,614	1,108,564
NONCURRENT ASSETS				
Capital assets				
Asset beings depreciated or amortized				
Cost	-	-	212,095	212,095
Accumulated depreciation and amortization	-	-	(107,181)	(107,181)
Net capital assets being depreciated and amortized	-	-	104,914	104,914
Total assets	462,708	555,242	195,528	1,213,478
DEFERRED OUTFLOWS OF RESOURCES				
None	-	-	-	-
Total assets and deferred outflows of resources	462,708	555,242	195,528	1,213,478
CURRENT LIABILITIES				
Accounts payable	12,646	-	8,022	20,668
Interest payable	-	-	1,317	1,317
Due to other funds	-	-	107,662	107,662
Current compensated absences payable	-	115,490	-	115,490
Current SBITA payable	-	-	49,714	49,714
Total current liabilities	12,646	115,490	166,715	294,851
NONCURRENT LIABILITIES				
Compensated absences payable	-	1,039,413	-	1,039,413
SBITA payable	-	-	28,813	28,813
Total noncurrent liabilities	-	1,039,413	28,813	1,068,226
Total liabilities	12,646	1,154,903	195,528	1,363,077
DEFERRED INFLOWS OF RESOURCES				
None	-	-	-	-
Total liabilities and deferred inflows of resources	12,646	1,154,903	195,528	1,363,077
NET POSITION				
Net investment in capital assets	-	-	26,387	26,387
Unrestricted (deficit)	450,062	(599,661)	(26,387)	(175,986)
TOTAL NET POSITION (DEFICIT)	$ 450,062	$ (599,661)	$ -	$ (149,599)

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

For the Year Ended December 31, 2024

	Insurance	Employee Compensated Absences	Information Technology	Total
OPERATING REVENUES				
Charges for services	$ 2,849,702	$ -	$ 1,044,920	$ 3,894,622
Other	-	-	2,925	2,925
Total operating revenues	2,849,702	-	1,047,845	3,897,547
OPERATING EXPENSES				
Claims and insurance	2,849,702	-	-	2,849,702
Operations	-	475,698	1,002,336	1,478,034
Total operating expenses	2,849,702	475,698	1,002,336	4,327,736
OPERATING INCOME (LOSS) BEFORE DEPRECIATION AND AMORTIZATION	-	(475,698)	45,509	(430,189)
Depreciation and amortization	-	-	75,790	75,790
OPERATING INCOME (LOSS)	-	(475,698)	(30,281)	(505,979)
NON-OPERATING REVENUES (EXPENSES)				
Investment income	5,608	9,309	-	14,917
Intergovernmental	217,901	-	7,097	224,998
Interest and fiscal charges	-	-	(2,228)	(2,228)
Total non-operating revenues (expenses)	223,509	9,309	4,869	237,687
CHANGE IN NET POSITION	223,509	(466,389)	(25,412)	(268,292)
NET POSITION (DEFICIT), JANUARY 1	226,553	(133,272)	25,412	118,693
NET POSITION (DEFICIT), DECEMBER 31	$ 450,062	$ (599,661)	$ -	$ (149,599)

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2024

	Insurance	Employee Compensated Absences	Information Technology	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from interfund service transactions	$ -	$ -	$ 1,048,430	$ 1,048,430
Receipts from customers and users	2,837,947	-	-	2,837,947
Receipts from miscellaneous	-	513,222	2,925	516,147
Payments to suppliers	(2,860,893)	-	(1,025,829)	(3,886,722)
Payments to employees	-	(475,698)	-	(475,698)
Net cash from operating activities	(22,946)	37,524	25,526	40,104
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Due to other funds	-	-	40,956	40,956
Net cash from noncapital financing activities	-	-	40,956	40,956
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Intergovernmental	-	-	11,194	11,194
Principal payments on SBITAs	-	-	(76,225)	(76,225)
Interest payments on SBITAs	-	-	(1,451)	(1,451)
Net cash from capital and related financing activities	-	-	(66,482)	(66,482)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	5,761	5,644	-	11,405
Net cash from investing activities	5,761	5,644	-	11,405
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(17,185)	43,168	-	25,983
CASH AND CASH EQUIVALENTS, JANUARY 1	139,032	508,409	-	647,441
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 121,847	$ 551,577	$ -	$ 673,424
CASH AND INVESTMENTS				
Cash and cash equivalents	$ 121,847	$ 551,577	$ -	$ 673,424
Investments	-	-	-	-
TOTAL CASH AND INVESTMENTS	$ 121,847	$ 551,577	$ -	$ 673,424

(This schedule is continued on the following page.)

VILLAGE OF ROSELLE, ILLINOIS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS (Continued)

For the Year Ended December 31, 2024

	Insurance	Employee Compensated Absences	Information Technology	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	$ -	$ (475,698)	$ (30,281)	$ (505,979)
Depreciation and amortization	-	-	75,790	75,790
Adjustments to reconcile operating income (loss) to net cash from operating activities				
Changes in assets and liabilities				
Accounts receivable	(9,385)	-	3,510	(5,875)
Prepaid items	(6,070)	-	(8,566)	(14,636)
Accounts payable	(5,121)	-	(14,927)	(20,048)
Compensated absences	-	513,222	-	513,222
Unearned revenue	(2,370)	-	-	(2,370)
NET CASH FROM OPERATING ACTIVITIES	$ (22,946)	$ 37,524	$ 25,526	$ 40,104
NONCASH TRANSACTIONS				
Intangible capital assets acquired	$ -	$ -	$ 86,393	$ 86,393
Lease and SBITA issuances	-	-	(86,393)	(86,393)
TOTAL NONCASH TRANSACTIONS	$ -	$ -	$ -	$ -

FIDUCIARY FUNDS

PENSION TRUST FUNDS

Police Pension Fund - to account for member and employer contributions for pension benefits and corresponding payment of pension benefits for the Village’s police officers.

Firefighters’ Pension Fund - to account for member and employer contributions for pension benefits and corresponding payment of pension benefits for the Village’s firefighters.

VILLAGE OF ROSELLE, ILLINOIS

PENSION TRUST FUNDS

COMBINING STATEMENT OF NET POSITION

December 31, 2024

	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and short-term investments	$ 273,968	$ 134,905	$ 408,873
Investments at fair value			
Held in the Illinois Police Officers' Pension Investment Fund	34,228,910	-	34,228,910
Held in the Illinois Firefighters' Pension Investment Fund	-	12,497,179	12,497,179
Total investments	34,228,910	12,497,179	46,726,089
Prepaid items	1,575	3,548	5,123
Total assets	34,504,453	12,635,632	47,140,085
LIABILITIES			
Accounts payable	2,829	3,550	6,379
Total liabilities	2,829	3,550	6,379
NET POSITION RESTRICTED FOR PENSIONS	$ 34,501,624	$ 12,632,082	$ 47,133,706

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

PENSION TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION

For the Year Ended December 31, 2024

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer	$ 2,074,996	$ 1,031,937	$ 3,106,933
Employee	407,541	188,469	596,010
Total contributions	2,482,537	1,220,406	3,702,943
Investment income			
Net appreciation in fair value of investments	2,850,958	973,795	3,824,753
Interest	204,703	232,727	437,430
Total investment income	3,055,661	1,206,522	4,262,183
Less investment expenses	24,881	14,975	39,856
Net investment income	3,030,780	1,191,547	4,222,327
Total additions	5,513,317	2,411,953	7,925,270
DEDUCTIONS			
Benefits and refunds	3,561,776	757,453	4,319,229
Administrative expenses	42,557	51,048	93,605
Total deductions	3,604,333	808,501	4,412,834
NET INCREASE	1,908,984	1,603,452	3,512,436
NET POSITION RESTRICTED FOR PENSIONS			
January 1	32,592,640	11,028,630	43,621,270
December 31	$ 34,501,624	$ 12,632,082	$ 47,133,706

(See independent auditor's report.)

SUPPLEMENTAL FINANCIAL INFORMATION

VILLAGE OF ROSELLE, ILLINOIS

GENERAL OBLIGATION LIMITED TAX BONDS, SERIES 2016

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

December 31, 2024

Date of Issue	February 10, 2016
Date of Maturity	December 1, 2025
Authorized Issue	$2,410,000
Interest Rates	2.00%
Payment Dates	June 1 and December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Total
2025	$ 260,000	$ 5,200	$ 265,200
TOTAL	$ 260,000	$ 5,200	$ 265,200

VILLAGE OF ROSELLE, ILLINOIS

GENERAL OBLIGATION ALTERNATE REVENUE SOURCE, SERIES 2018

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

December 31, 2024

Date of Issue	September 27, 2018
Date of Maturity	December 15, 2029
Authorized Issue	$2,315,000
Interest Rates	3.00% to 4.00%
Payment Dates	June 15 and December 15
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Total
2025	$ 230,000	$ 40,700	$ 270,700
2026	235,000	31,500	266,500
2027	245,000	22,100	267,100
2028	255,000	12,300	267,300
2029	155,000	4,650	159,650
TOTAL	$ 1,120,000	$ 111,250	$ 1,231,250

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

GENERAL OBLIGATION ALTERNATE REVENUE SOURCE, SERIES 2022

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

December 31, 2024

Date of Issue	July 7, 2022
Date of Maturity	December 1, 2041
Authorized Issue	$3,470,000
Interest Rates	4.00% to 5.00%
Payment Dates	June 1 and December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Total
2025	$ 50,000	$ 148,238	$ 198,238
2026	145,000	145,738	290,738
2027	155,000	138,488	293,488
2028	165,000	130,738	295,738
2029	170,000	122,487	292,487
2030	180,000	113,988	293,988
2031	190,000	104,987	294,987
2032	200,000	95,487	295,487
2033	205,000	87,487	292,487
2034	215,000	79,288	294,288
2035	220,000	70,688	290,688
2036	230,000	61,887	291,887
2037	240,000	52,687	292,687
2038	250,000	43,087	293,087
2039	260,000	33,088	293,088
2040	270,000	22,688	292,688
2041	280,000	11,549	291,549
TOTAL	$ 3,425,000	$ 1,462,600	$ 4,887,600

(See independent auditor's report.)

VILLAGE OF ROSELLE, ILLINOIS

TAXABLE GENERAL OBLIGATION, SERIES 2024

SCHEDULE OF LONG-TERM DEBT REQUIREMENTS

December 31, 2024

Date of Issue	October 30, 2024
Date of Maturity	December 1, 2044
Authorized Issue	$11,165,000
Interest Rates	4.45% to 5.25%
Payment Dates	June 1 and December 1
Payable at	Amalgamated Bank of Chicago

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Total
2025	$ -	$ 611,546	$ 611,546
2026	-	563,060	563,060
2027	85,000	563,060	648,060
2028	130,000	559,235	689,235
2029	180,000	553,450	733,450
2030	230,000	545,350	775,350
2031	280,000	534,794	814,794
2032	345,000	521,858	866,858
2033	410,000	505,815	915,815
2034	475,000	486,545	961,545
2035	550,000	463,983	1,013,983
2036	620,000	437,308	1,057,308
2037	705,000	406,928	1,111,928
2038	795,000	372,030	1,167,030
2039	885,000	331,485	1,216,485
2040	725,000	286,350	1,011,350
2041	810,000	249,375	1,059,375
2042	1,200,000	206,850	1,406,850
2043	1,310,000	143,850	1,453,850
2044	1,430,000	75,075	1,505,075
TOTAL	$ 11,165,000	$ 8,417,947	$ 19,582,947

STATISTICAL SECTION

This part of the Village of Roselle, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF ROSELLE, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2015*	2016	2017	2018**
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 45,929,408	$ 47,236,366	$ 48,463,138	$ 46,523,278
Restricted	1,322,527	785,068	965,562	906,422
Unrestricted (deficit)	(7,940,991)	(10,633,067)	(12,469,881)	(14,129,912)
TOTAL GOVERNMENTAL ACTIVITIES	$ 39,310,944	$ 37,388,367	$ 36,958,819	$ 33,299,788
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 11,676,398	$ 11,669,438	$ 12,612,083	$ 14,225,575
Restricted	-	-	-	-
Unrestricted	4,553,000	5,172,423	5,774,683	5,396,917
TOTAL BUSINESS-TYPE ACTIVITIES	$ 16,229,398	$ 16,841,861	$ 18,386,766	$ 19,622,492
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 57,605,806	$ 58,905,804	$ 61,075,221	$ 60,748,853
Restricted	1,322,527	785,068	965,562	906,422
Unrestricted (deficit)	(3,387,991)	(5,460,644)	(6,695,198)	(8,732,995)
TOTAL PRIMARY GOVERNMENT	$ 55,540,342	$ 54,230,228	$ 55,345,585	$ 52,922,280

*The Village implemented GASB Statement No. 68 for the fiscal year ended December 31, 2015.
**The Village implemented GASB Statement No. 75 for the fiscal year ended December 31, 2018.

Data Source

Audited Financial Statements

2019	2020	2021	2022	2023	2024
$ 46,555,161	$ 45,825,232	$ 46,184,008	$ 43,060,871	$ 44,954,215	$ 48,502,116
1,166,270	2,612,749	5,467,206	6,900,803	4,057,319	3,729,478
(16,039,064)	(14,425,516)	(14,407,045)	(11,363,402)	(11,227,452)	(14,740,252)
$ 31,682,367	$ 34,012,465	$ 37,244,169	$ 38,598,272	$ 37,784,082	$ 37,491,342
$ 15,369,137	$ 15,961,366	$ 17,332,415	$ 18,508,539	$ 23,642,497	$ 26,489,492
-	-	1,623,165	-	-	-
5,977,039	7,472,442	6,516,198	8,533,005	7,787,081	6,146,206
$ 21,346,176	$ 23,433,808	$ 25,471,778	$ 27,041,544	$ 31,429,578	$ 32,635,698
$ 61,924,298	$ 61,786,598	$ 63,516,423	$ 61,569,410	$ 68,596,712	$ 74,991,608
1,166,270	2,612,749	7,090,371	6,900,803	4,057,319	3,729,478
(10,062,025)	(6,953,074)	(7,890,847)	(2,830,397)	(3,440,371)	(8,594,046)
$ 53,028,543	$ 57,446,273	$ 62,715,947	$ 65,639,816	$ 69,213,660	$ 70,127,040

VILLAGE OF ROSELLE, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	**2015***	**2016**	**2017**	**2018****
EXPENSES				
Governmental Activities				
General government	$ 2,684,769	$ 3,659,451	$ 3,714,532	$ 3,763,935
Public safety	11,019,349	11,678,860	11,602,245	13,660,327
Highways and streets	3,965,222	4,952,560	3,989,424	3,928,169
Debt service	256,069	332,015	252,676	408,405
Total governmental activities expenses	17,925,409	20,622,886	19,558,877	21,760,836
Business-Type Activities				
Water and sewer	7,466,442	7,601,594	8,193,125	8,128,308
Commuter parking	313,244	358,710	308,229	350,160
Total business-type activities expenses	7,779,686	7,960,304	8,501,354	8,478,468
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 25,705,095	$ 28,583,190	$ 28,060,231	$ 30,239,304
PROGRAM REVENUES				
Governmental Activities				
Charges for services				
General government	$ 1,067,737	$ 1,383,795	$ 1,386,308	$ 1,360,510
Public safety	2,249,063	2,169,918	2,149,931	2,200,804
Highways and streets	592,483	17,681	55,495	95,466
Operating grants and contributions	650,840	81,266	94,031	87,668
Capital grants and contributions	2,200	3,983	206	4,283
Total governmental activities program revenues	4,562,323	3,656,643	3,685,971	3,748,731
Business-Type Activities				
Charges for services				
Water and sewer	7,823,485	8,354,622	9,322,506	9,792,359
Commuter parking	326,231	364,621	370,614	369,799
Capital grants and contributions	-	16,646	12,000	3,500
Total business-type activities program revenues	8,149,716	8,735,889	9,705,120	10,165,658
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 12,712,039	$ 12,392,532	$ 13,391,091	$ 13,914,389
NET REVENUES (EXPENSES)				
Governmental activities	$ (13,363,086)	$ (16,966,243)	$ (15,872,906)	$ (18,012,105)
Business-type activities	370,030	775,585	1,203,766	1,687,190
TOTAL PRIMARY GOVERNMENT NET REVENUES (EXPENSES)	$ (12,993,056)	$ (16,190,658)	$ (14,669,140)	$ (16,324,915)

	2019	2020	2021	2022	2023	2024
	$ 3,549,036	$ 3,332,206	$ 2,380,685	$ 4,549,310	$ 3,780,427	$ 6,151,633
	14,633,798	13,755,394	13,153,733	14,722,054	19,488,677	19,969,714
	4,344,929	2,934,650	4,779,043	6,680,043	5,596,488	5,458,632
	58,087	78,997	63,765	266,568	213,597	419,030
	22,585,850	20,101,247	20,377,226	26,217,975	29,079,189	31,999,009
	8,507,306	8,311,084	8,286,673	9,153,279	10,122,616	11,443,281
	341,147	276,945	251,288	299,582	149,821	228,944
	8,848,453	8,588,029	8,537,961	9,452,861	10,272,437	11,672,225
	$ 31,434,303	$ 28,689,276	$ 28,915,187	$ 35,670,836	$ 39,351,626	$ 43,671,234
	$ 1,328,356	$ 1,233,699	$ 1,538,921	$ 1,529,603	$ 1,328,273	$ 1,201,296
	2,318,396	2,171,783	2,183,397	3,145,738	3,061,192	3,085,477
	32,648	12,834	24,760	96,305	29,058	26,612
	67,175	1,092,137	86,055	162,112	1,141,002	1,751,084
	17,060	1,925	11,493	(1,925)	25,500	1,623,888
	3,763,635	4,512,378	3,844,626	4,931,833	5,585,025	7,688,357
	10,026,834	10,459,999	10,494,927	10,817,044	11,262,754	11,984,901
	381,883	173,362	57,632	119,944	181,743	230,348
	18,126	-	-	-	2,690,058	361,790
	10,426,843	10,633,361	10,552,559	10,936,988	14,134,555	12,577,039
	$ 14,190,478	$ 15,145,739	$ 14,397,185	$ 15,868,821	$ 19,719,580	$ 20,265,396
	$ (18,822,215)	$ (15,588,869)	$ (16,532,600)	$ (21,286,142)	$ (23,494,164)	$ (24,310,652)
	1,578,390	2,045,332	2,014,598	1,484,127	3,862,118	904,814
	$ (17,243,825)	$ (13,543,537)	$ (14,518,002)	$ (19,802,015)	$ (19,632,046)	$ (23,405,838)

VILLAGE OF ROSELLE, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	**2015***	**2016**	**2017**	**2018****
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities				
Property taxes	$ 5,364,219	$ 5,768,082	$ 5,969,507	$ 6,149,705
Sales taxes	2,322,728	2,748,105	3,012,866	3,195,311
Utility taxes	1,793,555	1,677,071	1,577,289	1,573,290
Other taxes	1,076,209	1,187,083	1,266,504	1,421,895
Investment income	1,633	20,035	117,937	193,146
Intergovernmental	2,422,056	2,807,589	2,755,078	2,939,738
Miscellaneous	164,209	676,297	638,705	521,679
Gain on disposal of capital assets	-	(4,940)	-	(35,741)
Special items	-	-	-	-
Transfers	99,994	164,344	105,472	215,919
Total governmental activities	13,244,603	15,043,666	15,443,358	16,174,942
Business-Type Activities				
Investment income	1,274	1,191	54,324	108,412
Gain on disposal of capital assets	-	31	392,287	3,607
Other	-	-	-	-
Transfers	(99,994)	(164,344)	(105,472)	(215,919)
Total business-type activities	(98,720)	(163,122)	341,139	(103,900)
TOTAL PRIMARY GOVERNMENT	$ 13,145,883	$ 14,880,544	$ 15,784,497	$ 16,071,042
CHANGE IN NET POSITION				
Governmental activities	$ (118,483)	$ (1,922,577)	$ (429,548)	$ (1,837,163)
Business-type activities	271,310	612,463	1,544,905	1,583,290
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ 152,827	$ (1,310,114)	$ 1,115,357	$ (253,873)

*The Village implemented GASB Statement No. 68 for the fiscal year ended December 31, 2015.
**The Village implemented GASB Statement No. 75 for the fiscal year ended December 31, 2018.

Data Source

Audited Financial Statements

2019	2020	2021	2022	2023	2024
$ 6,379,466	$ 6,762,317	$ 7,120,710	$ 7,428,154	$ 7,923,768	$ 8,694,322
3,527,692	3,231,104	4,084,460	4,640,604	4,695,475	4,750,256
1,430,813	1,335,869	1,354,119	1,540,597	1,336,798	1,344,791
1,627,681	1,687,139	1,953,682	2,160,072	2,111,306	2,071,461
366,024	271,982	(10,790)	133,646	1,180,808	1,080,480
3,279,396	4,099,247	4,618,445	5,877,109	4,737,549	5,471,761
497,567	440,179	493,556	720,156	602,510	541,532
-	-	-	-	127,745	(36,520)
-	-	-	-	-	-
96,155	91,130	150,122	139,907	(35,985)	99,829
17,204,794	17,918,967	19,764,304	22,640,245	22,679,974	24,017,912
191,024	138,377	(18,536)	(218,660)	442,605	395,498
50,425	(4,947)	192,030	444,206	36,719	2,073
-	-	-	-	10,607	3,564
(96,155)	(91,130)	(150,122)	(139,907)	35,985	(99,829)
145,294	42,300	23,372	85,639	525,916	301,306
$ 17,350,088	$ 17,961,267	$ 19,787,676	$ 22,725,884	$ 23,205,890	$ 24,319,218
$ (1,617,421)	$ 2,330,098	$ 3,231,704	$ 1,354,103	$ (814,190)	$ (292,740)
1,723,684	2,087,632	2,037,970	1,569,766	4,388,034	1,206,120
$ 106,263	$ 4,417,730	$ 5,269,674	$ 2,923,869	$ 3,573,844	$ 913,380

VILLAGE OF ROSELLE, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2015	2016	2017	2018
GENERAL FUND				
Nonspendable	$ 58,953	$ 63,528	$ 73,466	$ 22,589
Committed	91,175	12,300	-	-
Assigned	-	1,726	2,700	3,215
Unassigned	5,138,168	5,830,613	6,780,220	7,523,754
TOTAL GENERAL FUND	$ 5,288,296	$ 5,908,167	$ 6,856,386	$ 7,549,558
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	$ -	$ 542	$ 500	$ 30,238
Restricted	1,322,527	785,068	965,562	906,422
Committed	176,412	123,675	-	-
Assigned	3,571,964	3,883,802	3,718,706	3,385,858
Unassigned	(55,024)	(21,403)	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 5,015,879	$ 4,771,684	$ 4,684,768	$ 4,322,518
TOTAL GOVERNMENTAL FUNDS	$ 10,304,175	$ 10,679,851	$ 11,541,154	$ 11,872,076

Data Source

Audited Financial Statements

	2019	2020	2021	2022	2023	2024
	$ 37,320	$ 54,935	$ 23,291	$ 79,373	$ 1,597,277	$ 110,071
	-	-	-	-	-	-
	2,182	2,150	252,184	291,087	214,344	50,795
	8,550,047	10,155,552	10,252,436	11,918,371	10,640,222	10,625,060
	$ 8,589,549	$ 10,212,637	$ 10,527,911	$ 12,288,831	$ 12,451,843	$ 10,785,926
	$ -	$ -	$ -	$ -	$ 62,762	$ -
	1,166,270	2,612,749	3,243,206	6,945,305	4,057,319	15,379,478
	-	-	-	-	-	-
	2,867,573	3,398,392	3,997,514	4,159,425	4,063,280	3,253,546
	-	(79,974)	(13,241)	-	-	-
	$ 4,033,843	$ 5,931,167	$ 7,227,479	$ 11,104,730	$ 8,183,361	$ 18,633,024
	$ 12,623,392	$ 16,143,804	$ 17,755,390	$ 23,393,561	$ 20,635,204	$ 29,418,950

VILLAGE OF ROSELLE, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	**2015**	**2016**	**2017**	**2018**
REVENUES				
Taxes	$ 11,113,206	$ 11,380,341	$ 11,826,166	$ 12,340,201
Licenses and permits	1,073,864	1,210,978	1,221,351	1,249,908
Intergovernmental	2,518,601	2,893,410	2,765,606	2,885,856
Fines and forfeitures	795,702	611,023	554,483	563,000
Charges for services	1,636,649	1,599,984	1,812,357	1,825,395
Investment income	1,633	18,791	114,926	192,416
Miscellaneous	564,280	825,706	642,248	556,162
Total revenues	17,703,935	18,540,233	18,937,137	19,612,938
EXPENDITURES				
General government	2,625,514	3,132,083	3,296,975	2,765,008
Public safety	10,180,377	12,086,437	10,260,756	11,511,114
Highways and streets	1,938,961	2,156,489	2,198,842	2,348,866
Administrative expenses	-	-	-	-
Capital outlay	1,074,266	1,984,982	1,410,373	2,239,859
Debt service				
Principal	850,000	1,090,000	755,000	760,000
Interest	263,181	340,488	259,360	296,669
Total expenditures	16,932,299	20,790,479	18,181,306	19,921,516
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	771,636	(2,250,246)	755,831	(308,578)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,968,978	1,741,009	1,380,174	1,859,604
Transfers (out)	(1,611,484)	(1,576,665)	(1,274,702)	(1,283,685)
Bonds issued	-	2,410,000	-	2,315,000
Proceeds from lease issuance	-	-	-	-
Premium on bonds issued	-	51,578	-	118,068
Payment to escrow agent	-	-	-	(2,369,487)
Sale of capital assets	-	-	-	-
Total other financing sources (uses)	357,494	2,625,922	105,472	639,500
NET CHANGE IN FUND BALANCES	$ 1,129,130	$ 375,676	$ 861,303	$ 330,922
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	6.69%	6.99%	6.32%	5.66%

Data Source

Audited Financial Statements

2019	2020	2021	2022	2023	2024
$ 12,965,652	$ 13,016,429	$ 14,512,971	$ 15,769,427	$ 16,067,349	$ 16,860,831
1,298,310	1,070,327	1,474,931	1,562,217	1,292,637	1,148,345
3,265,731	4,958,541	4,562,349	5,957,138	5,878,551	7,227,522
590,071	403,852	331,880	361,217	353,185	350,598
1,717,914	1,924,418	1,920,051	2,874,939	2,772,699	2,814,441
361,908	270,255	(10,790)	133,638	1,180,808	1,080,480
571,394	462,768	510,369	576,797	602,510	541,532
20,770,980	22,106,590	23,301,761	27,235,373	28,147,739	30,023,749
2,968,820	2,915,448	3,051,353	3,600,699	3,658,468	3,891,059
12,296,704	12,411,550	13,730,498	14,324,465	16,512,687	16,889,996
2,297,160	1,836,343	2,046,334	2,606,052	2,915,629	3,151,418
-	1,770	914	-	-	-
1,603,840	553,647	2,056,894	4,170,134	7,541,586	7,655,105
770,000	820,000	840,000	450,000	531,368	606,933
179,295	138,550	114,304	176,787	285,308	384,761
20,115,819	18,677,308	21,840,297	25,328,137	31,445,046	32,579,272
655,161	3,429,282	1,461,464	1,907,236	(3,297,307)	(2,555,523)
1,394,745	1,496,680	2,301,877	1,455,012	2,093,470	1,084,779
(1,298,590)	(1,405,550)	(2,151,755)	(1,315,105)	(2,129,455)	(984,950)
-	-	-	3,470,000	-	11,165,000
-	-	-	-	402,005	38,422
-	-	-	121,028	-	-
-	-	-	-	-	-
-	-	-	-	172,930	36,018
96,155	91,130	150,122	3,730,935	538,950	11,339,269
$ 751,316	$ 3,520,412	$ 1,611,586	$ 5,638,171	$ (2,758,357)	$ 8,783,746
5.08%	5.23%	4.67%	2.68%	2.96%	3.50%

VILLAGE OF ROSELLE, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

	Cook County								
Levy Year	Residential Property	Farm Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2014	$ 496,874,439	$ 430	$ 53,309,637	$ 61,177,390	$ -	$ 611,361,896	$ 0.822	$ 1,834,085,688	33.333%
2015	508,206,061	470	56,210,288	62,935,020	-	627,351,839	0.854	1,882,055,517	33.333%
2016	554,819,858	520	62,714,910	71,919,090	-	689,454,378	0.805	2,068,363,134	33.333%
2017	590,268,991	570	64,401,759	74,500,013	-	729,171,333	0.774	2,187,513,999	33.333%
2018	628,455,628	2,050	65,547,333	77,055,553	-	771,060,564	0.739	2,313,181,692	33.333%
2019	648,219,737	2,250	70,156,951	80,664,233	-	799,043,171	0.740	2,397,129,513	33.333%
2020	668,285,134	2,480	70,056,505	81,217,513	-	819,561,632	0.734	2,458,684,896	33.333%
2021	676,508,141	840	70,590,092	80,615,553	-	827,714,626	0.732	2,483,143,878	33.333%
2022	732,714,151	920	73,556,783	86,908,590	-	893,180,444	0.730	2,679,541,332	33.333%
2023	747,149,201	1,010	75,948,931	101,509,525	-	924,608,667	0.744	2,773,826,001	33.333%

Note: Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

VILLAGE OF ROSELLE, ILLINOIS

DIRECT AND OVERLAPPING PROPERTY TAX RATES

Last Ten Levy Years

Taxing Body	2014 Rate Per $100 EAV	2015 Rate Per $100 EAV	2016 Rate Per $100 EAV	2017 Rate Per $100 EAV	2018 Rate Per $100 EAV	2019 Rate Per $100 EAV	2020 Rate Per $100 EAV	2021 Rate Per $100 EAV	2022 Rate Per $100 EAV	2023 Rate Per $100 EAV
DuPage County	$ 0.2057	$ 0.1971	$ 0.1848	$ 0.1749	$ 0.1673	$ 0.1655	$ 0.1609	$ 0.1587	$ 0.1428	$ 0.1473
DuPage Forest Preserve	0.1691	0.1622	0.1514	0.1306	0.1278	0.1242	0.1205	0.1177	0.1130	0.1076
DuPage Airport	0.0196	0.0188	0.0176	0.0166	0.0146	0.0141	0.0148	0.0144	0.0139	0.0132
Bloomingdale Township	0.1069	0.0911	0.0833	0.0984	0.0910	0.0868	0.0691	0.0783	0.0799	0.0789
Bloomingdale Road District	0.1205	0.1180	0.1112	0.1056	0.0966	0.0946	0.0852	0.0822	0.0793	0.0769
Bloomingdale Special Police	0.0398	0.0419	0.0390	0.0360	0.0356	0.0370	0.0378	0.0392	0.0388	0.0399
Village of Roselle (DuPage County)	0.8220	0.8540	0.8045	0.7736	0.7394	0.7401	0.7340	0.7323	0.7298	0.7438
Medinah Park District	0.3923	0.3684	0.3524	0.3371	0.3301	0.3211	0.3225	0.3199	0.3178	0.3022
Roselle Public Library District (DuPage County)	0.2884	0.2835	0.2674	0.2577	0.2474	0.2465	0.2451	0.2420	0.2425	0.2462
Roselle School District #12	3.1951	3.2310	3.7810	3.6098	3.4503	3.4929	3.4564	3.4473	3.4187	3.4774
Lake Park High School #108	2.7083	2.6236	2.4698	2.3489	2.2863	2.2683	2.2455	2.0303	2.0219	2.0581
College of DuPage #502	0.2975	0.2786	0.2626	0.2431	0.2317	0.2112	0.2114	0.2037	0.1946	0.1907
Bloomingdale Park District	0.4334	0.4225	0.4011	0.4581	0.4457	0.4562	0.4536	0.4485	0.4414	0.4509
Bloomingdale School District #13	3.4591	3.3593	3.1620	3.0064	2.9160	3.0129	3.0033	2.9818	2.9550	3.1063
Medinah School District #11	3.2129	3.0302	2.8743	2.7438	2.6767	2.5816	2.5939	2.5768	2.5829	2.5274
Roselle Park District	0.6018	0.5897	0.5527	0.5334	0.5121	0.5137	0.5104	0.5076	0.5009	0.5079
Kenneyville School District #20	4.3160	4.3657	4.1001	3.9359	3.8034	3.6249	3.6033	3.5869	3.5654	3.4988
Bloomingdale Fire Protection District	0.7604	0.7475	0.7063	0.6422	0.6664	0.6799	0.6866	0.6816	0.6735	0.6769
Cook County	0.5680	0.5520	0.5330	0.4960	0.4890	0.4540	0.4530	0.4460	0.4310	0.3860
Cook County Forest Preserve District	0.0690	0.0690	0.0630	0.0620	0.0600	0.0590	0.0580	0.0580	0.0810	0.0750
Consolidated Elections	-	0.0340	-	0.0310	-	0.0300	-	0.0190	-	0.0320
Metro Water Reclamation District	0.4300	0.4260	0.4060	0.4020	0.3960	0.3890	0.3780	0.3820	0.3740	0.3450
Schaumburg School District #54	4.1680	4.3320	3.7900	3.8440	4.0300	3.5450	3.5750	3.9760	3.6580	3.6960
Schaumburg High School District #211	3.2130	3.3090	2.8710	2.9220	3.0440	2.7490	2.7870	3.0200	2.7100	2.7510
Village of Roselle (Cook County)	0.9770	1.1070	0.9230	0.9170	0.9620	0.8710	0.9090	0.9760	0.8290	0.8430
Schaumburg Park District	0.7040	0.7290	0.6430	0.6530	0.6820	0.6040	0.6050	0.6710	0.6330	0.6220
Harper Community College District #512	0.4510	0.4660	0.4160	0.4250	0.4430	0.4030	0.4090	0.4570	0.4100	0.4130
Schaumburg Township	0.1150	0.1200	0.1030	0.1050	0.1100	0.0970	0.0980	0.1090	0.1010	0.0920
Schaumburg Township Road and Bridge	0.0320	0.0340	0.0300	0.0310	0.0330	0.0300	0.0310	0.0340	0.0290	0.0280
Schaumburg Township General Assistance	0.0160	0.0170	0.0150	0.0160	0.0170	0.0150	0.0150	0.0170	0.0160	0.0150
Schaumburg Township Library District	0.3860	0.4020	0.3520	0.3570	0.3720	0.2940	0.3190	0.3550	0.3280	0.3190
Schaumburg Township Mental Health	-	-	-	-	-	-	-	-	-	0.0360
Roselle Public Library District (Cook County)	0.3330	0.3690	0.3120	0.3040	0.3220	0.2830	0.3020	0.3240	0.2820	0.2810
Northwest Mosquito Abatement District	0.0130	0.0110	0.0100	0.0100	0.0110	0.0100	0.0100	0.0110	0.0090	0.0100

Data Source

DuPage and Cook County Clerks Office

VILLAGE OF ROSELLE, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Ten Years Ago

Taxpayer	Type of Business	2023 Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation	2014 Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
RREEF Department 207	Warehouse	$ 14,906,860	1	1.61%			
Chicago Industrial Portfolio	Real Property	8,163,170	2	0.88%			
5 Radnor Corporate Center	Real Property	7,869,900	3	0.85%			
Mosaic Springhill LLC	Real Property	6,370,220	4	0.69%			
The Moorings	Real Property	6,334,251	5	0.69%			
MAP21 Properties	Real Property	5,921,184	6	0.64%			
James Campbell Co. LLC	Warehouse	5,722,800	7	0.62%	$ 3,642,130	4	0.60%
AMB Prop RE Tax Co.	Warehouses	5,489,930	8	0.59%	7,855,230	1	1.28%
Daniel Management Group	Management	4,994,200	9	0.54%	2,673,620	8	0.44%
Now Health Group Inc.	Pharmaceutical	4,048,200	10	0.44%			
CB Richard Ellis	Warehouse				4,099,770	2	0.67%
Jaymie Santos Steadfas	Apartments				3,485,471	5	0.57%
Kiam Properties LLC	Industrial Property				3,183,350	6	0.52%
Munir Rafidia - Cook Ct.					2,765,416	7	0.45%
Joanne Whigham					2,657,680	9	0.43%
The Realty Associates Fund	Multi-tenant Ind. Warehouse				2,379,130	10	0.39%
Gary Ave Roselle LLC	Industrial & Vacant Parcels				3,817,270	3	0.62%
		$ 69,820,715		7.55%	$ 36,559,067		5.97%

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

DuPage and Cook County Clerks' Office, except for taxpayer descriptions which are based on publicly available information available to the Village.

VILLAGE OF ROSELLE, ILLINOIS

PROPERTY TAX ASSESSED VALUATIONS, RATES (PER $100 OF ASSESSED VALUE),
EXTENSIONS AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	**2023**		**2022**		**2021**		**2020**		**2019**	
Equalized Assessed Valuation										
DuPage County		$ 798,821,037		$ 770,141,045		$ 727,137,789		$ 710,725,829		$ 690,231,182
Cook County		125,787,630		123,039,399		100,576,837		108,835,803		108,811,989
Total		$ 924,608,667		$ 893,180,444		$ 827,714,626		$ 819,561,632		$ 799,043,171
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
DuPage Tax Extensions										
Corporate	$ 0.0701	$ 559,974	$ 0.0468	$ 360,426	$ 0.0503	$ 365,750	$ 0.0384	$ 272,919	$ 0.0536	$ 369,964
Police Protection	0.1145	914,650	0.1179	907,996	0.1242	903,105	0.1265	899,068	0.1307	902,132
Fire Protection	0.1145	914,650	0.1179	907,996	0.1242	903,105	0.1264	898,357	0.1307	902,132
Police Pension	0.2152	1,719,063	0.2164	1,666,585	0.2186	1,589,523	0.2182	1,550,804	0.2047	1,412,903
Fire Pension	0.1075	858,733	0.1049	807,878	0.0808	587,527	0.0873	620,464	0.0785	541,831
IMRF	0.0250	199,705	0.0256	197,156	0.0284	206,507	0.0288	204,689	0.0299	206,379
Paramedic	0.0685	547,192	0.0707	544,490	0.0746	542,445	0.0760	540,152	0.0786	542,522
Debt Service	0.0285	227,664	0.0296	227,962	0.0312	226,867	0.0324	230,275	0.0334	230,537
Total	$ 0.7438	$ 5,941,631	$ 0.7298	$ 5,620,489	$ 0.7323	$ 5,324,829	$ 0.7340	$ 5,216,728	$ 0.7401	$ 5,108,400
Cook Tax Extensions										
Corporate	$ 0.0795	$ 101,200	$ 0.0674	$ 83,731	$ 0.0656	$ 66,273	$ 0.0475	$ 51,635	$ 0.0629	$ 68,439
Police Protection	0.1293	162,620	0.1327	163,393	0.1656	166,550	0.1563	170,031	0.1535	167,103
Fire Protection	0.1293	162,620	0.1327	163,393	0.1656	166,550	0.1563	170,031	0.1535	167,103
Police Pension	0.2434	306,100	0.2372	291,871	0.2912	292,943	0.2698	293,643	0.2404	261,645
Fire Pension	0.1215	152,758	0.1151	141,549	0.1077	108,295	0.1079	117,429	0.0922	100,339
IMRF	0.0282	35,485	0.0290	35,597	0.0376	37,840	0.0355	38,596	0.0349	37,966
Paramedic	0.0776	97,516	0.0797	97,926	0.0993	99,878	0.0938	101,966	0.0921	100,286
Debt Service	0.0335	42,091	0.0346	42,537	0.0431	43,301	0.0415	45,122	0.0407	44,295
Total	$ 0.8423	$ 1,060,390	$ 0.8284	$ 1,019,997	$ 0.9757	$ 981,630	$ 0.9086	$ 988,453	$ 0.8702	$ 947,176
Total Extensions (Excluding Road and Bridge)		$ 7,002,021		$ 6,640,486		$ 6,306,459		$ 6,205,181		$ 6,055,576
Total Collections (Excluding Road and Bridge)		$ 6,980,699		$ 6,607,383		$ 6,275,381		$ 6,190,617		$ 6,009,680
		99.70%		99.50%		99.51%		99.77%		99.24%

VILLAGE OF ROSELLE, ILLINOIS

PROPERTY TAX ASSESSED VALUATIONS, RATES (PER $100 OF ASSESSED VALUE),
EXTENSIONS AND COLLECTIONS (Continued)

Last Ten Levy Years

Tax Levy Year	**2018**		**2017**		**2016**		**2015**		**2014**	
Equalized Assessed Valuation										
DuPage County		$ 676,174,333		$ 632,098,311		$ 592,438,228		$ 546,673,513		$ 528,043,404
Cook County		94,886,231		97,073,022		97,016,150		80,678,326		83,318,492
Total		$ 771,060,564		$ 729,171,333		$ 689,454,378		$ 627,351,839		$ 611,361,896
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
DuPage Tax Extensions										
Corporate	$ 0.0671	$ 453,713	$ 0.0828	$ 523,377	$ 0.0863	$ 511,274	$ 0.1363	$ 745,116	$ 0.1178	$ 622,035
Police Protection	0.1576	1,065,651	0.1678	1,060,661	0.1797	1,064,612	0.1680	918,412	0.1720	908,235
Fire Protection	0.1576	1,065,651	0.1678	1,060,661	0.1797	1,064,612	0.1680	918,412	0.1720	908,235
Police Pension	0.1659	1,121,773	0.1596	1,008,829	0.1573	931,905	0.1603	876,318	0.1629	860,183
Fire Pension	0.0468	316,450	0.0413	261,057	0.0369	218,610	0.0438	239,443	0.0514	271,414
IMRF	0.0302	204,205	0.0324	204,800	0.0347	205,576	0.0375	205,003	0.0401	211,745
Paramedic	0.0800	540,939	0.0854	539,812	0.0913	540,896	0.0990	541,207	0.1058	558,670
Debt Service	0.0342	231,252	0.0365	230,716	0.0386	228,681	0.0411	224,683		
Total	$ 0.7394	$ 4,999,634	$ 0.7736	$ 4,889,913	$ 0.8045	$ 4,766,166	$ 0.8540	$ 4,668,594	$ 0.8220	$ 4,340,517
Cook Tax Extensions										
Corporate	$ 0.0872	$ 82,698	$ 0.0978	$ 94,937	$ 0.0989	$ 96,031	$ 0.1917	$ 154,668	$ 0.1613	$ 134,473
Police Protection	0.2046	194,152	0.1988	193,017	0.2058	199,583	0.2097	169,149	0.2047	170,563
Fire Protection	0.2046	194,152	0.1988	193,017	0.2058	199,583	0.2097	169,149	0.2047	170,563
Police Pension	0.2153	204,252	0.1888	183,254	0.1801	174,731	0.2074	167,339	0.1837	153,094
Fire Pension	0.0605	57,340	0.0488	47,407	0.0420	40,852	0.0563	45,433	0.0580	48,279
IMRF	0.0393	37,309	0.0382	37,144	0.0396	38,368	0.0485	39,018	0.0452	37,625
Paramedic	0.1038	98,620	0.1010	97,967	0.1045	101,372	0.1279	103,279	0.1194	99,439
Debt Service	0.0460	43,623	0.0448	43,501	0.0460	44,606	0.0551	44,429		
Total	$ 0.9613	$ 912,146	$ 0.9170	$ 890,244	$ 0.9227	$ 895,126	$ 1.1063	$ 892,464	$ 0.9770	$ 814,036
Total Extensions (Excluding Road and Bridge)		$ 5,911,780		$ 5,780,157		$ 5,661,292		$ 5,561,058		$ 5,154,553
Total Collections (Excluding Road and Bridge)		$ 5,877,114		$ 5,752,525		$ 5,630,833		$ 5,529,499		$ 5,148,340
		99.41%		99.52%		99.46%		99.43%		99.88%

Data Source

DuPage and Cook County Clerks Office

VILLAGE OF ROSELLE, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

		Collected within the Fiscal Year of the Levy	
Levy Year	**Tax Levied**	**Amount**	**Percentage of Levy**
2014	$ 5,154,538	$ 5,148,340	99.88%
2015	5,561,056	5,529,499	99.43%
2016	5,661,292	5,630,833	99.46%
2017	5,780,157	5,752,525	99.52%
2018	5,911,779	5,877,114	99.41%
2019	6,055,577	6,009,680	99.24%
2020	6,205,181	6,190,617	99.77%
2021	6,306,460	6,275,381	99.51%
2022	6,640,486	6,607,383	99.50%
2023	7,002,021	6,980,699	99.70%

Note: Property is assessed at 33% of actual value.

Data Source

DuPage and Cook County Clerks Office

VILLAGE OF ROSELLE, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

	Governmental Activities						Business-Type Activities							
Fiscal Year Ended	**General Obligation Bonds**	**Alternate Revenue Bonds**	**Lease Liabilities**	**SBITA Liabilities**	**Unamortized Premium***	**Unamortized Discount***	**Illinois IEPA Loan**	**Alternate Revenue Bonds**	**Lease Liabilities**	**Unamortized Premium***	**Unamortized Discount***	**Total Primary Government**	**Percentage of Personal Income****	**Per Capita****
2015	$ 345,000	$ 5,110,000	$ -	$ -	$ 51,364	$ (6,398)	$ 5,570,706	$ 3,625,000	$ -	$ 24,992	$ (19,396)	$ 14,701,268	1.92%	$ 645.84
2016	2,185,000	4,590,000	-	-	85,247	(6,022)	5,524,307	3,575,000	-	175,006	(15,905)	16,112,633	2.09%	707.84
2017	1,960,000	4,060,000	-	-	73,001	(5,647)	5,896,684	3,390,000	-	171,104	(12,414)	15,532,728	2.00%	682.37
2018	1,730,000	3,465,000	-	-	178,825	-	10,377,863	3,195,000	-	167,084	(8,534)	19,105,238	2.32%	839.31
2019	1,495,000	2,930,000	-	-	157,745	-	12,749,170	2,995,000	-	163,064	(4,267)	20,485,712	2.36%	899.96
2020	1,255,000	2,350,000	-	-	134,720	-	19,811,000	2,795,000	-	159,044	-	26,504,764	2.94%	1,164.38
2021	1,010,000	1,755,000	-	-	111,123	-	20,638,910	2,585,000	-	151,144	-	26,251,177	2.82%	1,146.49
2022	765,000	5,020,000	-	39,879	216,452	-	19,725,067	2,375,000	-	143,439	-	28,284,837	2.82%	1,235.31
2023	515,000	4,810,000	330,637	68,359	200,391	-	18,659,605	2,160,000	13,057	135,420	-	26,892,469	2.41%	1,174.50
2024	11,425,000	4,545,000	282,126	78,527	182,144	-	17,575,356	1,970,000	10,816	123,508	-	36,192,477	2.76%	1,580.66

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

Personal income is the largest sole source income type, usually either property or sales tax. In the case of special districts, it may be fees.

**See the schedule of Demographic and Economic Information for personal income and population data.

VILLAGE OF ROSELLE, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Unamortized Premium*	Less Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property**	Per Capita
2015	$ 345,000	$ 51,364	$ 168,581	$ 227,783	0.03%	$ 7.50
2016	2,185,000	85,247	177,716	2,092,531	0.31%	86.13
2017	1,960,000	73,001	186,152	1,846,849	0.25%	76.08
2018	1,730,000	178,825	202,528	1,706,297	0.20%	65.48
2019	1,495,000	157,745	218,760	1,433,985	0.17%	54.66
2020	1,255,000	134,720	224,170	1,165,550	0.13%	44.11
2021	1,010,000	111,123	228,266	892,857	0.09%	33.20
2022	765,000	95,424	236,491	623,933	0.06%	22.37
2023	515,000	79,364	266,153	328,211	0.02%	19.62
2024	11,425,000	62,686	301,130	11,186,556	0.40%	488.56

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

*The Village began presenting unamortized premium/discount amounts on a prospective basis for the year ended December 31, 2015.

**See the schedule of Assessed Value and Actual Value of Taxable Property for property value data.

VILLAGE OF ROSELLE, ILLINOIS

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024***
Legal debt limit	$ 52,729,964	$ 54,109,096	$ 59,465,440	$ 62,891,027	$ 66,503,974	$ 68,917,473	$ 70,687,191	$ 71,390,386	$ 77,036,813	$ -
Total net debt applicable to limit	350,658	2,185,000	1,960,000	1,730,000	1,495,000	1,255,000	1,010,000	765,000	515,000	-
LEGAL DEBT MARGIN	$ 52,379,306	$ 51,924,096	$ 57,505,440	$ 61,161,027	$ 65,008,974	$ 67,662,473	$ 69,677,191	$ 70,625,386	$ 76,521,813	$ -
TOTAL NET DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	0.67%	4.04%	3.30%	2.75%	2.25%	1.82%	1.43%	1.07%	0.67%	N/A

*Note: The Village attained Home Rule Status in March 2024, which eliminated the legal debt margin requirement.

VILLAGE OF ROSELLE

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2024

Governmental Unit	Gross Debt (1)	Percentage Debt Applicable to the Village (2)	Village's Share of Debt
Village of Roselle	$ 16,512,797	100.00%	$ 16,512,797
School Districts			
School District #11	3,637,859	23.60%	858,535
School District #12	2,610,000	89.86%	2,345,346
School District #13	42,970,000	12.28%	5,276,716
School District #20	12,045,000	54.63%	6,580,184
High School District #108	6,345,000	29.84%	1,893,348
Community College District #502	87,140,000	1.43%	1,246,102
Community College District #512	212,340,000	0.48%	1,019,232
Total school districts	367,087,859		19,219,463
Others			
DuPage County	67,220,000	1.63%	1,095,686
DuPage County Forest Preserve District	110,415,000	1.63%	1,799,765
Cook County	1,930,661,750	0.06%	1,158,397
Cook County Forest Preserve District	75,290,000	0.06%	45,174
Metropolitan Water Reclamation District	2,693,351,774	0.06%	1,616,011
Roselle Park District	4,320,000	94.53%	4,083,696
Medinah Park District	935,000	22.40%	209,440
Bloomingdale Park District	8,314,635	7.73%	642,721
Total others	4,890,508,159		10,650,890
Total overlapping debt	5,257,596,018		29,870,353
TOTAL DIRECT AND OVERLAPPING DEBT	$ 5,274,108,815		$ 46,383,150

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Village. Every resident is not responsible for paying the debt of each overlapping government.

(1) Includes original principal amounts of capital appreciation bonds.
(2) Determined by the ratio of assessed value of property in the Village subject to taxation by the Governmental Unit to the total assessed value of property of the Governmental Unit using the 2023 tax levy year equalized assessed values.

Data Source

DuPage and Cook County Clerk's Offices

VILLAGE OF ROSELLE, ILLINOIS

PLEDGED REVENUE COVERAGE

December 31, 2024

Fiscal Year	Governmental Activities: Alternate Revenue Bonds/Installment Contracts: Utility Taxes Collected	Debt Service: Principal	Debt Service: Interest	Coverage	Business-Type Activities: Alternate Revenue Bonds: Water Imp. Collections	Debt Service: Principal	Debt Service: Interest	Coverage
2015	$ 929,426	$ 510,000	$ 243,294	1.23	$ 1,083,223	$ 165,000	$ 145,569	$ 3.49
2016	919,562	520,000	229,537	1.23	1,524,401	200,000	109,587	4.92
2017	920,905	530,000	213,760	1.24	2,116,211	185,000	99,863	7.43
2018	990,120	530,000	196,140	1.36	2,565,667	195,000	95,113	8.84
2019	954,176	535,000	142,795	1.41	2,926,563	200,000	90,038	10.09
2020	927,418	580,000	106,750	1.35	3,063,286	200,000	84,533	10.77
2021	1,022,750	595,000	87,700	1.50	3,036,427	210,000	79,200	10.50
2022	1,238,825	205,000	66,100	4.57	3,163,918	210,000	74,700	11.11
2023	1,032,453	210,000	57,900	3.85	3,240,538	215,000	69,800	11.38
2024	1,002,280	220,000	49,500	3.72	3,865,181	190,000	64,330	15.20

Note: Details of the Village's outstanding debt can be found in the notes to the financial statements.

VILLAGE OF ROSELLE, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2015	22,763	$ 765,974,950	$ 33,650	4.0%
2016	22,763	769,184,533	33,791	5.0%
2017	22,763	777,971,051	34,177	3.9%
2018	22,763	824,498,623	36,221	3.1%
2019	22,763	869,501,074	38,198	2.9%
2020	22,763	900,822,962	39,574	7.9%
2021	22,897	929,366,333	40,589	4.5%
2022	22,897	1,002,155,896	43,768	3.6%
2023	22,897	1,115,656,325	48,725	3.4%
2024	22,897	1,146,269,614	50,062	4.3%

Data Sources

quickfacts.census.gov
Unemployment data from IDES website

VILLAGE OF ROSELLE, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

	2024			2015		
Employer	Number of Employees	Rank	% of Total Village Population	Number of Employees	Rank	% of Total Village Population
Coaster Fine Furniture	650	1	2.84%			
M & R Sales and Service, Inc.	475	2	2.07%			
Lake Park Community High School District 108	400	3	1.75%			
RIM Logistics, Ltd.	300	4	1.31%	400	1	1.76%
Arjo Huntleigh DC Americas	225	5	0.98%			
Service Drywall & Decorating Co.	200	6	0.87%	320	2	1.41%
Yellowstone Landscape	185	7	0.81%			
North DuPage Special Education Cooperative	170	8	0.74%			
R. Olson Concrete Contractor	150	9	0.66%			
Electri-Flex Co.	120	10	0.52%	150	5	0.66%
Case Foundation Col				176	3	0.77%
Kellstrom Materials, LLC				150	4	0.66%
Chicago Area Building Specialties				100	6	0.44%
Fulton Technology, Inc.				100	7	0.44%
Genesis, Inc.				100	8	0.44%
Ixmation Inc.				100	9	0.44%
Sternberg Lighting				100	10	0.44%
TOTAL	2,875		12.55%	1,696		7.46%

Data Sources

2025 Illinois Manufacturers Directory and 2025 Illinois Services Directory and a selective telephone survey.

VILLAGE OF ROSELLE, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
GENERAL GOVERNMENT										
Administration	4.00	4.00	4.00	4.00	4.00	5.00	4.50	6.00	6.00	6.00
Finance	7.00	7.00	7.00	6.50	6.50	6.50	6.50	7.00	7.00	8.00
Community development	4.00	4.00	4.00	5.50	5.50	4.50	4.00	4.50	4.50	4.50
Total general government	15.00	15.00	15.00	16.00	16.00	16.00	15.00	17.50	17.50	18.50
PUBLIC SAFETY										
Police										
Officers	31.00	31.00	30.00	29.00	29.00	30.00	30.00	32.50	34.50	34.00
Civilians	12.00	12.00	12.00	13.00	13.00	12.00	13.00	12.00	12.00	12.00
Fire										
Firefighters' operations	26.50	26.50	26.50	26.50	26.50	26.50	29.50	32.50	32.50	27.50
Administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Total public safety	73.50	73.50	72.50	72.50	72.50	72.50	76.50	81.00	83.00	77.50
PUBLIC WORKS										
Administration	4.50	4.50	3.50	3.50	4.50	5.00	4.00	5.00	6.00	6.00
Street maintenance	12.00	12.00	12.00	11.50	11.50	11.50	11.50	11.50	11.50	11.50
Water/wastewater	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
Total public works	29.50	29.50	28.50	28.00	29.00	29.50	28.50	29.50	30.50	30.50

Data Source

Village budget office

VILLAGE OF ROSELLE, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
PUBLIC SAFETY										
POLICE										
Calls for service	22,446	22,402	27,172	34,224	28,498	23,672	22,200	21,456	21,119	21,303
False alarm	435	438	459	557	443	458	392	340	367	335
Tickets issued	7,961	7,705	7,518	8,400	6,591	6,918	5,057	4,582	5,339	6,864
FIRE										
Fire calls	777	664	712	697	755	722	914	904	1,068	1,186
EMS calls	1,603	1,783	1,874	2,160	2,055	1,922	2,029	2,226	2,200	2,354
WATER										
Gallons purchased (in millions)	573	567	566	544	541	549	555	559	573	568
WASTEWATER										
Gallons treated (in millions) - Devlin	583	552	615	637	712	597	520	540	513	528
Gallons treated (in millions) - Botterman	294	282	303	296	316	286	256	257	257	336

Data Source

Various Village departments

VILLAGE OF ROSELLE, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PUBLIC SAFETY										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Firefighter shifts	3	3	3	3	3	3	3	3	3	3
PUBLIC WORKS										
Curb and gutter (miles)	58	58	58	58	58	58	58	58	58	58
Drainage ditch (miles)	18	18	18	18	18	18	18	18	18	18
Commuter parking lots	4	4	4	4	4	4	4	4	4	4
Street lights	831	831	831	843	843	843	843	843	843	843
WASTEWATER										
Miles of sewer	88	88	88	88	88	88	88	88	88	88

Data Source

Various Village departments