REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2023

	Original Budget	Final Budget	Actual
REVENUES			
Property taxes	$ 32,330,550	$ 32,330,550	$ 32,518,016
Other taxes	19,202,000	19,202,000	18,364,068
Licenses, permits and fees	3,459,275	3,459,275	3,052,120
Intergovernmental	12,562,000	12,562,000	12,143,101
Charges for services	2,706,850	2,806,850	5,611,567
Fines and forfeits	1,294,000	1,294,000	1,686,316
Investment income	1,750,000	1,750,000	2,333,155
Miscellaneous	104,500	104,500	247,060
Total revenues	73,409,175	73,509,175	75,955,403
EXPENDITURES			
Current			
General government	11,873,026	11,829,698	10,568,341
Public safety	48,233,365	48,367,377	43,839,765
Highways and streets	7,765,896	7,841,234	6,805,870
Health	1,546,731	1,546,731	1,356,988
Economic and community development	7,275,356	7,494,836	5,131,011
Capital outlay	-	75,000	59,129
Debt service			
Principal retirement	-	-	44,500
Total expenditures	76,694,374	77,154,876	67,805,604
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,285,199)	(3,645,701)	8,149,799
OTHER FINANCING SOURCES (USES)			
Transfers in	3,150,000	9,205,985	9,205,985
Transfers (out)	(6,887,844)	(6,887,844)	(15,943,829)
Sale of assets	-	-	75,153
Total other financing sources (uses)	(3,737,844)	2,318,141	(6,662,691)
NET CHANGE IN FUND BALANCE	$ (7,023,043)	$ (1,327,560)	1,487,108
FUND BALANCE, JANUARY 1			48,279,690
FUND BALANCE, DECEMBER 31			$ 49,766,798

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN GRANT FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental	$ 100,000	$ 100,000	$ 10,880,686
Investment income	-	-	460,337
Total revenues	100,000	100,000	11,341,023
EXPENDITURES			
Current			
General government			
Contractual services	5,045,034	5,707,231	2,285,038
Total expenditures	5,045,034	5,707,231	2,285,038
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,945,034)	(5,607,231)	9,055,985
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(3,829,820)	(11,468,038)	(9,055,985)
Total other financing sources (uses)	(3,829,820)	(11,468,038)	(9,055,985)
NET CHANGE IN FUND BALANCE	$ (8,774,854)	$ (17,075,269)	-
FUND BALANCE, JANUARY 1			-
FUND BALANCE, DECEMBER 31			$ -

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND AND
SHERIFF'S LAW ENFORCEMENT PERSONNEL FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2015**		**2016**		**2017**		**2018**	
	IMRF	**SLEP**	**IMRF**	**SLEP**	**IMRF**	**SLEP**	**IMRF**	**SLEP**
Actuarially determined contribution	$ 1,568,308	$ 10,582	$ 1,606,157	$ 16,378	$ 1,522,527	$ 21,064	$ 1,122,345	$ 18,520
Contributions in relation to the actuarially determined contribution	1,568,308	10,582	1,606,157	16,378	1,522,527	21,064	1,122,345	18,520
CONTRIBUTION DEFICIENCY (Excess)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 11,067,809	$ 73,846	$ 10,687,316	$ 114,288	$ 10,952,791	$ 127,461	$ 11,549,367	$ 132,378
Contributions as a percentage of covered payroll	14.17%	14.33%	15.03%	14.33%	13.90%	16.53%	9.72%	13.99%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 20 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.75% to 13.75% compounded annually and inflation of 2.25%.

2019		2020		2021		2022		2023		2024	
IMRF	**SLEP**	**IMRF**	**SLEP**	**IMRF**	**SLEP**	**IMRF**	**SLEP**	**IMRF**	**SLEP**	**IMRF**	**SLEP**
$ 747,309	$ 11,569	$ 1,037,772	$ -	$ 1,009,072	$ -	$ 708,850	$ 677	$ 365,230	$ -	$ 453,625	$ 333
747,309	11,569	1,037,772	-	1,009,072	-	708,850	677	365,230	-	453,625	333
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
$ 12,280,176	$ 87,573	$ 11,779,478	$ -	$ 12,099,185	$ -	$ 12,749,101	$ -	$ 13,378,388	$ -	$ 14,355,222	$ -
6.09%	13.21%	8.81%	N/A	8.34%	N/A	5.56%	N/A	2.73%	N/A	3.16%	N/A

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Actuarially determined contribution	$ 3,943,863	$ 4,471,964	$ 4,940,474	$ 5,470,687	$ 6,211,250	$ 6,338,241	$ 6,973,534	$ 7,319,950	$ 6,497,788	$ 7,344,715
Contributions in relation to the actuarially determined contribution	4,121,194	4,735,676	5,202,555	5,724,005	6,508,618	6,420,708	7,017,838	7,205,753	6,761,567	7,445,967
CONTRIBUTION DEFICIENCY (Excess)	$ (177,331)	$ (263,712)	$ (262,081)	$ (253,318)	$ (297,368)	$ (82,467)	$ (44,304)	$ 114,197	$ (263,779)	$ (101,252)
Covered payroll	$ 10,197,328	$ 10,309,444	$ 10,618,727	$ 10,520,828	$ 10,576,883	$ 12,926,631	$ 11,262,444	$ 11,147,925	$ 9,920,323	$ 10,013,228
Contributions as a percentage of covered payroll	40.41%	45.94%	48.99%	54.41%	61.54%	49.67%	62.31%	64.64%	68.16%	74.36%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 18 years; the asset valuation method was five-year smooth fair value; and the significant actuarial assumptions were an investment rate of return at 6.75% annually, projected salary increases assumption of 3.25% to 24.09% compounded annually and inflation of 2.25%.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Actuarially determined contribution	$ 3,318,566	$ 3,574,416	$ 4,101,488	$ 5,277,679	$ 5,158,133	$ 5,438,948	$ 6,138,212	$ 6,512,755	$ 5,973,017	$ 6,456,313
Contributions in relation to the actuarially determined contribution	3,473,103	3,779,495	5,876,126	5,545,605	5,411,662	5,498,680	6,181,452	6,814,029	5,805,374	6,567,791
CONTRIBUTION DEFICIENCY (Excess)	$ (154,537)	$ (205,079)	$ (1,774,638)	$ (267,926)	$ (253,529)	$ (59,732)	$ (43,240)	$ (301,274)	$ 167,643	$ (111,478)
Covered payroll	$ 5,784,710	$ 5,963,846	$ 6,187,490	$ 6,277,324	$ 6,663,218	$ 7,969,704	$ 6,942,941	$ 7,316,788	$ 7,830,260	$ 7,925,997
Contributions as a percentage of covered payroll	60.04%	63.37%	94.97%	88.34%	81.22%	68.99%	89.03%	93.13%	74.14%	82.86%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization period was level percent of pay, closed and the amortization period was 18 years; the asset valuation method was five-year smooth fair value; and the significant actuarial assumptions were an investment rate of return at 6.75% annually, projected salary increases assumption of 3.50% to 12.67% compounded annually and inflation of 2.25%.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
TOTAL OPEB LIABILITY							
Service cost	$ 310,931	$ 274,256	$ 359,351	$ 955,955	$ 965,401	$ 606,561	$ 697,808
Interest	382,924	423,149	382,720	329,985	325,560	465,769	456,971
Differences between expected and actual experience	-	-	1,243,717	-	(2,175,493)	-	4,401,014
Changes of benefit terms	-	-	-	-	-	-	-
Changes of assumptions	(971,740)	3,481,205	114,014	(587,529)	(1,964,876)	870,978	(353,147)
Benefit payments	(527,624)	(525,829)	(535,242)	(469,517)	(450,087)	(417,549)	(475,382)
Net change in total pension liability	(805,509)	3,652,781	1,564,560	228,894	(3,299,495)	1,525,759	4,727,264
Total OPEB liability - beginning	11,388,231	10,582,722	14,235,503	15,800,063	16,028,957	12,729,462	14,255,221
TOTAL OPEB LIABILITY - ENDING	$ 10,582,722	$ 14,235,503	$ 15,800,063	$ 16,028,957	$ 12,729,462	$ 14,255,221	$ 18,982,485
Covered-employee payroll	$ 27,683,116	$ 30,060,657	$ 30,909,290	$ 32,866,559	$ 32,140,837	$ 33,105,062	$ 34,098,214
Employer's total OPEB liability as a percentage of covered-employee payroll	38.23%	47.36%	51.12%	48.77%	39.61%	43.06%	55.67%

Measurement Date December 31, 2024 - The changes in assumptions related to a change in the discount rate used. Additionally, there was a change to the inflation rate, retirement rates, termination rates, disability rates, mortality rates and mortality improvement rates.

Measurement Date December 31, 2023 - The changes in assumptions related to a change in the discount rate used.

Measurement Date December 31, 2022 - The changes in assumptions related to a change in the discount rate used.

Measurement Date December 31, 2021 - The changes in assumptions related to a change in the discount rate used. Additionally, there was a change with respect to the actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates, mortality improvement rates, retirement rates, termination rates and disability rates.

Measurement Date December 31, 2020 - The changes in assumptions related to a change in the discount rate used.

Measurement Date December 31, 2019 - The changes in assumptions related to a change in the discount rate used.

Measurement Date December 31, 2018 - The changes in assumptions related to a change in the discount rate used.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF THE VILLAGE'S PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Employer's proportion of net pension liability	77.00%	77.00%	77.00%	77.00%	77.00%	77.00%	77.00%	77.00%	69.16%	69.16%
Employer's proportionate share of net pension liability (asset)	$ 2,058,442	$ 6,542,969	$ 5,446,928	$ (4,293,750)	$ 7,800,408	$ (890,027)	$ (8,930,794)	$ (19,158,708)	$ 2,936,535	$ (1,627,655)
Employer's covered payroll	10,642,538	11,067,809	10,687,316	10,952,791	11,549,367	12,280,176	12,658,333	13,138,334	12,407,955	13,455,916
Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	19.34%	59.12%	50.97%	(39.20%)	67.54%	(7.25%)	(70.55%)	(145.82%)	23.67%	(12.10%)
Plan fiduciary net position as a percentage of the total pension liability	97.40%	91.96%	93.46%	105.18%	91.14%	100.98%	109.64%	120.05%	96.67%	101.80%

Measurement Date December 31, 2023 - The retirement age and mortality studies were updated.

Measurement Date December 31, 2020 - The price inflation percentage use was changed from 2.50% to 2.25%. The salary increases were changed from 3.35% - 14.25% to 2.85% - 13.75%. The retirement age and mortality studies were updated.

Measurement Date December 31, 2018 - The discount rate was changed from 7.50% to 7.25%.

Measurement Date December 31, 2017 - The price inflation percentage use was changed from 2.75% to 2.50%. The salary increases were changed from 3.75% - 14.50% to 3.39% - 14.25%. The retirement age and mortality studies were updated.

Measurement Date December 31, 2016 - There was a change in assumption related to the discount rate made since the prior measurement date. The discount rate used in the current actuarial valuation, dated December 31, 2016, is 7.50%. The discount rate used in the prior actuarial valuation, dated December 31, 2015, was 7.49%.

Measurement Date December 31, 2015 - There was a change with respect to the actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates, turnover rates and retirement rates.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
SHERIFF'S LAW ENFORCEMENT PERSONNEL FUND

Last Nine Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015*	2016	2017	2018	2019	2020	2021	2022	2023
TOTAL PENSION LIABILITY									
Service cost	$ 11,979	$ 13,496	$ 20,575	$ 22,197	$ 23,783	$ -	$ -	$ -	$ -
Interest	449	2,033	3,886	6,204	8,467	3,094	10,235	10,220	10,190
Changes of benefit terms	-	5,627	-	-	-	-	-	-	-
Differences between expected and actual experience	7,936	-	8,465	2,519	(86,889)	107,952	1,553	1,648	1,763
Changes of assumptions	-	-	(2,825)	2,352	-	942	-	-	(263)
Benefit payments, including refunds of member contributions	-	-	-	-	-	(15,145)	(11,857)	(12,130)	(12,417)
Net change in total pension liability	20,364	21,156	30,101	33,272	(54,639)	96,843	(69)	(262)	(727)
Total pension liability - beginning	-	20,364	41,520	71,621	104,893	50,254	147,097	147,028	146,766
TOTAL PENSION LIABILITY - ENDING	$ 20,364	$ 41,520	$ 71,621	$ 104,893	$ 50,254	$ 147,097	$ 147,028	$ 146,766	$ 146,039
PLAN FIDUCIARY NET POSITION									
Contributions - employer	$ 10,582	$ 16,378	$ 21,064	$ 18,520	$ 11,569	$ -	$ -	$ 738	$ 52
Contributions - member	5,538	8,572	10,944	9,928	8,736	-	-	-	-
Net investment income	40	1,096	6,535	(1,869)	15,713	13,019	28,264	(26,374)	15,568
Benefit payments, including refunds of member contributions	-	-	-	-	-	(15,145)	(11,857)	(12,130)	(12,417)
Other	(709)	(960)	(4,084)	(3,138)	(1,997)	20,103	429	915	4,046
Net change in plan fiduciary net position	15,451	25,086	34,459	23,441	34,021	17,977	16,836	(36,851)	7,249
Plan fiduciary net position - beginning	-	15,451	40,537	74,996	98,437	132,458	150,435	167,271	130,420
PLAN FIDUCIARY NET POSITION - ENDING	$ 15,451	$ 40,537	$ 74,996	$ 98,437	$ 132,458	$ 150,435	$ 167,271	$ 130,420	$ 137,669
EMPLOYER'S NET PENSION LIABILITY (ASSET)	$ 4,913	$ 983	$ (3,375)	$ 6,456	$ (82,204)	$ (3,338)	$ (20,243)	$ 16,346	$ 8,370

MEASUREMENT DATE DECEMBER 31,	2015*	2016	2017	2018	2019	2020	2021	2022	2023
Plan fiduciary net position as a percentage of the total pension liability	75.90%	97.60%	104.70%	93.80%	263.60%	102.30%	113.80%	88.90%	94.30%
Covered payroll	$ 73,846	$ 114,288	$ 127,461	$ 132,378	$ 87,573	$ -	$ -	$ -	$ -
Employer's net pension liability (asset) as a percentage of the covered payroll	6.65%	0.86%	(2.65%)	4.88%	(93.87%)	0.00%	0.00%	0.00%	0.00%

Measurement Date December 31, 2023 - The retirement age and mortality studies were updated.

Measurement Date December 31, 2020 - The price inflation percentage use was changed from 2.50% to 2.25%. The salary increases were changed from 3.35% - 14.25% to 2.85% - 13.75%. The retirement age and mortality studies were updated.

Measurement Date December 31, 2018 - The discount rate was changed from 7.50% to 7.25%.

Measurement Date December 31, 2017 - The price inflation percentage use was changed from 2.75% to 2.50%. The salary increases were changed from 3.75% - 14.50% to 3.39% - 14.25%. The retirement age and mortality studies were updated.

*2015 was the first actuarial valuation performed for the plan.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
POLICE PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
TOTAL PENSION LIABILITY										
Service cost	$ 3,389,390	$ 1,565,071	$ 2,418,726	$ 2,581,990	$ 2,410,560	$ 2,735,995	$ 2,633,933	$ 2,625,858	$ 2,531,706	$ 2,315,949
Interest	10,006,303	11,221,445	11,645,404	10,970,093	11,355,580	12,103,094	12,045,828	12,330,039	12,860,818	13,269,635
Changes of benefit terms	-	-	-	-	797,584	-	-	(90,898)	706,571	-
Differences between expected and actual experience	(4,735,007)	(1,054,515)	(17,416,103)	594,308	1,536,199	3,858,802	(8,812,239)	3,618,062	2,055,929	4,714,251
Changes of assumptions	21,722,676	5,751,732	1,167,175	-	2,386,457	-	-	123,875	-	(598,271)
Benefit payments, including refunds of member contributions	(7,086,910)	(7,387,597)	(7,630,550)	(8,009,047)	(8,861,895)	(9,306,560)	(9,662,985)	(10,374,861)	(11,168,409)	(13,027,261)
Net change in total pension liability	23,296,452	10,096,136	(9,815,348)	6,137,344	9,624,485	9,391,331	(3,795,463)	8,232,075	6,986,615	6,674,303
Total pension liability - beginning	142,947,184	166,243,636	176,339,772	166,524,424	172,661,768	182,286,253	191,677,584	187,882,121	196,114,196	203,100,811
TOTAL PENSION LIABILITY - ENDING	$ 166,243,636	$ 176,339,772	$ 166,524,424	$ 172,661,768	$ 182,286,253	$ 191,677,584	$ 187,882,121	$ 196,114,196	$ 203,100,811	$ 209,775,114
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 4,121,194	$ 4,735,676	$ 5,202,555	$ 5,724,005	$ 6,508,618	$ 6,420,708	$ 7,017,838	$ 7,205,753	$ 6,761,567	$ 7,445,967
Contributions - member	1,019,683	999,387	1,054,747	1,173,251	1,130,598	1,083,162	1,115,252	1,104,759	1,048,220	1,019,031
Contributions - other	-	-	-	-	-	2,268	-	920	28,886	12,940
Net investment income	(559,458)	4,936,807	13,164,727	(7,214,486)	16,840,056	13,377,556	11,233,354	(18,072,167)	13,969,150	11,053,692
Benefit payments, including refunds of member contributions	(7,094,339)	(7,398,106)	(7,630,550)	(8,009,047)	(8,861,895)	(9,306,560)	(9,662,985)	(10,374,861)	(11,168,409)	(13,027,261)
Administrative expense	(66,201)	(46,535)	(76,811)	(74,757)	(61,910)	(45,581)	(60,969)	(52,611)	(61,548)	(57,217)
Net change in plan fiduciary net position	(2,579,121)	3,227,229	11,714,668	(8,401,034)	15,555,467	11,531,553	9,642,490	(20,188,207)	10,577,866	6,447,152
Plan fiduciary net position - beginning	86,522,448	83,943,327	87,170,556	98,885,224	90,484,190	106,039,657	117,571,210	127,213,700	107,025,493	117,603,359
PLAN FIDUCIARY NET POSITION - ENDING	$ 83,943,327	$ 87,170,556	$ 98,885,224	$ 90,484,190	$ 106,039,657	$ 117,571,210	$ 127,213,700	$ 107,025,493	$ 117,603,359	$ 124,050,511
EMPLOYER'S NET PENSION LIABILITY	$ 82,300,309	$ 89,169,216	$ 67,639,200	$ 82,177,578	$ 76,246,596	$ 74,106,374	$ 60,668,421	$ 89,088,703	$ 85,497,452	$ 85,724,603

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	50.50%	49.40%	59.40%	52.40%	58.20%	61.30%	67.70%	54.60%	57.90%	59.10%
Covered payroll	$ 10,197,328	$ 10,309,444	$ 10,618,727	$ 10,520,828	$ 10,576,883	$ 12,926,631	$ 11,262,444	$ 11,147,925	$ 9,920,323	$ 10,013,228
Employer's net pension liability as a percentage of covered payroll	807.10%	864.90%	637.00%	781.10%	720.90%	573.30%	538.70%	799.20%	861.80%	856.10%

Year Ended December 31, 2024 - There were changes in assumptions related to the inflation rate, individual pay increases, retirement rates, termination rates, disability rates, mortality rates, mortality improvement rates, and duty death probability.

Year Ended December 31, 2023 - There was a change in benefit terms related to a change in eligibility of surviving spouse benefits per Public Act 102-0811.

Year Ended December 31, 2022 - There was a change in assumption related to the projected individual pay increases made since the prior measurement date. The projected rate for individual increases used in the current actuarial valuation, dated December 31, 2022, is 3.25- 24.09%. The projected rate for individual pay increases used in the prior actuarial valuation, dated December 31, 2021, was 3.25 - 16.16%. There was also a change in assumption made since the prior measurement date to reflect revised expectations with respect to mortality rates. There was also a change in benefit terms related to a change in Tier II disabled member COLA increases.

Year Ended December 31, 2019 - There was a change with respect to the actuarial assumptions from the prior year to reflect revised expectations with respect to projected individual pay increases, inflation rate, mortality rates, mortality improvement rates, retirement rates, termination rates, disability rates and martial assumptions.

Year Ended December 31, 2017 - There was a change in assumption related to the discount rate made since the prior measurement date. The discount rate used in the current actuarial valuation, dated December 31, 2017, is 6.75%. The discount rate used in the prior actuarial valuation, dated December 31, 2016, was 6.50%. There was also a change in assumption related to the projected rate for annual pay increases made since the prior measurement date. The projected rate for annual pay increases used in the current actuarial valuation, dated December 31, 2017, is 3%. The projected rate for annual pay increases used in the prior actuarial valuation, dated December 31, 2016, was 2.75%. There was also a change in assumption made since the prior measurement date to reflect revised expectations with respect to mortality rates.

Year Ended December 31, 2016 - There was a change in assumption related to the discount rate made since the prior measurement date. The discount rate used in the current actuarial valuation, dated December 31, 2016, is 6.50%. The discount rate used in the prior actuarial valuation, dated December 31, 2015, was 6.75%. There was also a change in assumption made since the prior measurement date to reflect revised expectations with respect to mortality rates.

Year Ended December 31, 2015 - There was a change with respect to the actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates turnover rates and retirement rates.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

MEASUREMENT DATE DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
TOTAL PENSION LIABILITY										
Service cost	$ 1,947,100	$ 1,121,758	$ 1,493,540	$ 1,594,354	$ 1,643,293	$ 1,870,689	$ 1,126,928	$ 1,835,813	$ 1,919,956	$ 1,953,386
Interest	6,637,129	7,980,556	8,169,622	7,654,679	7,902,671	8,435,153	8,217,292	8,407,293	8,652,182	8,951,065
Changes of benefit terms	-	-	-	-	742,390	-	-	(167,383)	-	-
Differences between expected and actual experience	3,629,940	(460,787)	(12,801,515)	1,111,279	(589,556)	2,651,168	(6,389,999)	1,316,083	2,037,169	2,865,264
Changes of assumptions	17,181,861	3,699,385	2,104,488	-	3,537,731	-	-	-	-	2,090,156
Benefit payments, including refunds of member contributions	(5,981,707)	(6,254,217)	(6,571,423)	(6,618,461)	(6,754,227)	(7,089,645)	(7,322,747)	(7,618,392)	(8,055,944)	(8,306,529)
Net change in total pension liability	23,414,323	6,086,695	(7,605,288)	3,741,851	6,482,302	5,867,365	(4,368,526)	3,773,414	4,553,363	7,553,342
Total pension liability - beginning	94,816,133	118,230,456	124,317,151	116,711,863	120,453,714	126,936,016	132,803,381	128,434,855	132,208,269	136,761,632
TOTAL PENSION LIABILITY - ENDING	$ 118,230,456	$ 124,317,151	$ 116,711,863	$ 120,453,714	$ 126,936,016	$ 132,803,381	$ 128,434,855	$ 132,208,269	$ 136,761,632	$ 144,314,974
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 3,473,103	$ 3,779,495	$ 5,876,126	$ 5,545,605	$ 5,411,662	$ 5,498,680	$ 6,181,452	$ 6,814,029	$ 5,805,374	$ 6,567,791
Contributions - member	547,100	563,721	616,020	647,926	630,348	640,143	657,818	693,921	699,828	771,144
Contributions - other	-	-	-	-	-	(109)	-	369	-	-
Net investment income	268,782	3,495,154	6,285,034	(2,609,288)	8,676,027	6,099,892	7,087,235	(9,876,696)	8,232,538	6,941,924
Benefit payments, including refunds of member contributions	(5,981,707)	(6,254,217)	(6,571,422)	(6,618,461)	(6,754,227)	(7,089,645)	(7,322,747)	(7,618,392)	(8,055,944)	(8,306,529)
Administrative expense	(76,329)	(51,062)	(73,492)	(95,280)	(60,185)	(69,753)	(64,884)	(72,253)	(78,396)	(115,894)
Net change in plan fiduciary net position	(1,769,051)	1,533,091	6,132,266	(3,129,498)	7,903,625	5,079,208	6,538,874	(10,059,022)	6,603,400	5,858,436
Plan fiduciary net position - beginning	44,972,994	43,203,943	44,737,034	50,869,300	47,739,802	55,643,427	60,722,635	67,261,509	57,202,487	63,805,887
PLAN FIDUCIARY NET POSITION - ENDING	$ 43,203,943	$ 44,737,034	$ 50,869,300	$ 47,739,802	$ 55,643,427	$ 60,722,635	$ 67,261,509	$ 57,202,487	$ 63,805,887	$ 69,664,323
EMPLOYER'S NET PENSION LIABILITY	$ 75,026,513	$ 79,580,117	$ 65,842,563	$ 72,713,912	$ 71,292,589	$ 72,080,746	$ 61,173,346	$ 75,005,782	$ 72,955,745	$ 74,650,651

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Plan fiduciary net position as a percentage of the total pension liability	36.50%	36.00%	43.60%	39.60%	43.80%	45.70%	52.40%	43.30%	46.70%	48.30%
Covered payroll	$ 5,784,710	$ 5,963,846	$ 6,187,490	$ 6,277,324	$ 6,663,218	$ 7,969,704	$ 6,942,941	$ 7,316,788	$ 7,830,260	$ 7,925,997
Employer's net pension liability as a percentage of the covered payroll	1297.00%	1334.40%	1064.10%	1158.40%	1069.90%	904.40%	881.10%	1025.10%	931.70%	941.80%

Year Ended December 31, 2024 - There were changes in assumptions related to the inflation rate, individual pay increases, retirement rates, termination rates, disability rates, mortality rates, mortality improvement rates, and duty death probability.

Year Ended December 31, 2022 - There was a change in benefit terms related to a change in Tier II disabled member COLA increases.

Year Ended December 31, 2019 - There was a change in assumption related to the following item; projected individual pay increases, projected total payroll increases, inflation rate (CPI-U), mortality rates, mortality improvement rates, retirement rates, termination rates, disability rates and marital assumptions. In addition, there were changes in plan benefits required under PA-101-0610 (SB 1300).

Year Ended December 31, 2017 - There was a change in assumption related to the discount rate made since the prior measurement date. The discount rate used in the current actuarial valuation, dated December 31, 2017, is 6.75%. The discount rate used in the prior actuarial valuation, dated December 31, 2016, was 6.50%. There was also a change in assumption related to the projected rate for annual pay increases made since the prior measurement date. The projected rate for annual pay increases used in the current actuarial valuation, dated December 31, 2017, is 3.75%. The projected rate for annual pay increases used in the prior actuarial valuation, dated December 31, 2016, was 3.00%. There was also a change in assumption made since the prior measurement date to reflect revised expectations with respect to mortality rates.

Year Ended December 31, 2016 - There was a change in assumption related to the discount rate made since the prior measurement date. The discount rate used in the current actuarial valuation, dated December 31, 2016, is 6.50%. The discount rate used in the prior actuarial valuation, dated December 31, 2015, was 6.75%. There was also a change in assumption related to the projected rate for annual pay increases made since the prior measurement date. The projected rate for annual pay increases used in the current actuarial valuation, dated December 31, 2016, is 3.00%. The projected rate for annual pay increases used in the prior actuarial valuation, dated December 31, 2015, was 5.00%. There was also a change in assumption made since the prior measurement date to reflect revised expectations with respect to mortality rates.

Year Ended December 31, 2015 - There was a change with respect to the actuarial assumptions from the prior year to reflect revised expectations with respect to mortality rates turnover rates and retirement rates.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
POLICE PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Annual money-weighted rate of return, net of investment expense	0.65%	5.95%	15.12%	(7.23%)	18.60%	12.59%	9.62%	(15.61%)	14.93%	9.59%

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF INVESTMENT RETURNS
FIREFIGHTERS' PENSION FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
Annual money-weighted rate of return, net of investment expense	0.61%	8.29%	14.11%	(4.98%)	18.17%	10.98%	11.83%	(17.50%)	15.43%	10.96%

(See independent auditor's report.)

BUDGETS

All departments of the Village submit requests for appropriation to the Village Manager so that a budget may be prepared. Budgets are adopted on a modified accrual basis of accounting for all governmental funds and proprietary funds and on an accrual basis for pension trust funds.

The budget is prepared by fund, function and department and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. Annual appropriated budgets are adopted for the general, special revenue (except the Equitable Sharing Treasury Fund, SMASS Grant Fund, Rescorp Development Acquisition Fund, Special Service Area #7, and Special Service Area #8), debt service, capital projects, enterprise and internal service funds. Budgets for Enterprise Funds do not provide for depreciation, capital improvements and principal payments are budgeted as expenses. All annual appropriations lapse at fiscal year-end.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from or change appropriations, but may not change the form of the budget. The manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body. Expenditures may not legally exceed budgeted appropriations at the department level. During the year, several budget amendments were approved by the Village Board of Trustees.

Budget amounts are as originally adopted or as amended by the Village Board of Trustees.

a. Excess of Actual Expenditures/Expenses Over Budget in Individual Departments

The following departments had an excess of actual expenditures/expenses (exclusive of depreciation and amortization) over budget at the department level for the fiscal year:

Fund	Department	Excess
General	Health Services	$ 9,252
General	Health Grant	1,071
General	Fire Admin	3,544
General	Park Services	950
General	DCS - Neighborhood Services	192,770
General	DCS - Admin	1,776
General	Health - Farmer’s Market	8,828
Nonmajor Governmental		
Foreign Fire Insurance	Foreign Fire Insurance	$ 6,723
Community Development Loan	DCS Neighborhood Services	11,685
State RICO	Police - RICO Fund	8,000

COMBINING AND INDVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The American Rescue Plan Grant Fund accounts for the receipts and disbursements of the American Rescue Plan Act grants due to COVID-19.

The General Obligation Debt Service Fund accounts for the resources restricted for the payment of principal and interest on the Village's general obligation debt.

The Capital Improvements Fund accounts for the revenues and expenditures related to capital improvements specifically committed to general governmental improvements such as street repair and construction curb and gutter replacement, street lighting and tree replacements.

VILLAGE OF OAK PARK, ILLINOIS

COMBINING BALANCE SHEET
GENERAL FUND

December 31, 2024

	General	Farmers Market	Sustainability	Eliminations	Total
ASSETS					
Cash and investments	$ 42,918,765	$ -	$ 2,953,409	$ -	$ 45,872,174
Cash at paying agent	437,014	-	-	-	437,014
Receivables (net, where applicable, of allowances for uncollectibles)					
Property taxes	34,036,635	-	-	-	34,036,635
Other taxes	432,083	-	-	-	432,083
Accounts	3,312,342	-	-	-	3,312,342
Notes	1,320,537	-	-	-	1,320,537
Due from other funds	1,491,415	-	-	(212,141)	1,279,274
Due from other governments	2,302,849	-	-	-	2,302,849
TOTAL ASSETS	$ 86,251,640	$ -	$ 2,953,409	$ (212,141)	$ 88,992,908
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 2,439,568	$ 32,224	$ 9,550	$ -	$ 2,481,342
Accrued payroll	1,860,244	5,102	10,672	-	1,876,018
Due to other funds	-	212,141	-	(212,141)	-
Other payables	896,557	-	-	-	896,557
Total liabilities	5,196,369	249,467	20,222	(212,141)	5,253,917
DEFERRED INFLOWS OF RESOURCES					
Unavailable property taxes	33,972,193	-	-	-	33,972,193
Total liabilities and deferred inflows of resources	39,168,562	249,467	20,222	(212,141)	39,226,110
FUND BALANCES					
Nonspendable					
Long-term receivables	1,320,537	-	-	-	1,320,537
Restricted					
DUI enforcement	97,690	-	-	-	97,690
Unrestricted					
Assigned for subsequent year's budget	3,221,016	-	-	-	3,221,016
Unassigned (deficit)	42,443,835	(249,467)	2,933,187	-	45,127,555
Total fund balances (deficit)	47,083,078	(249,467)	2,933,187	-	49,766,798
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICIT)	$ 86,251,640	$ -	$ 2,953,409	$ (212,141)	$ 88,992,908

VILLAGE OF OAK PARK, ILLINOIS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GENERAL FUND

For the Year Ended December 31, 2024

	General	Farmers Market	Sustainability	Eliminations	Total
REVENUES					
Property taxes	$ 32,518,016	$ -	$ -	$ -	$ 32,518,016
Other taxes	18,364,068	-	-	-	18,364,068
Licenses, permits and fees	3,052,120	-	-	-	3,052,120
Intergovernmental	12,143,101	-	-	-	12,143,101
Charges for services	5,353,497	26,314	231,756	-	5,611,567
Fines and forfeits	1,686,316	-	-	-	1,686,316
Investment income	2,221,453	-	111,702	-	2,333,155
Miscellaneous	247,060	-	-	-	247,060
Total revenues	75,585,631	26,314	343,458	-	75,955,403
EXPENDITURES					
Current					
General government	10,568,341	-	-	-	10,568,341
Public safety	43,839,765	-	-	-	43,839,765
Highways and streets	6,805,870	-	-	-	6,805,870
Health	1,356,988	-	-	-	1,356,988
Economic and community development	4,833,184	123,991	173,836	-	5,131,011
Capital outlay	59,129	-	-	-	59,129
Debt service					
Principal	44,500	-	-	-	44,500
Total expenditures	67,507,777	123,991	173,836	-	67,805,604
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,077,854	(97,677)	169,622	-	8,149,799
OTHER FINANCING SOURCES (USES)					
Transfers in	9,055,985	-	150,000	-	9,205,985
Transfers (out)	(15,943,829)	-	-	-	(15,943,829)
Sale of assets	75,153	-	-	-	75,153
Total other financing sources (uses)	(6,812,691)	-	150,000	-	(6,662,691)
NET CHANGE IN FUND BALANCES	1,265,163	(97,677)	319,622	-	1,487,108
FUND BALANCES (DEFICIT), JANUARY 1	45,817,915	(151,790)	2,613,565	-	48,279,690
FUND BALANCES (DEFICIT), DECEMBER 31	$ 47,083,078	$ (249,467)	$ 2,933,187	$ -	$ 49,766,798

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
PROPERTY TAXES			
General	$ 18,529,522	$ 18,529,522	$ 18,664,746
Police pension	7,344,715	7,344,715	7,362,299
Firefighters' pension	6,456,313	6,456,313	6,490,971
Total property taxes	32,330,550	32,330,550	32,518,016
OTHER TAXES			
State sales/use tax	8,750,000	8,750,000	8,405,274
Cannabis state excise tax	90,000	90,000	87,494
Liquor tax	600,000	600,000	671,329
Gas utility tax	1,875,000	1,875,000	1,259,312
Telecommunication tax	520,000	520,000	506,491
Real estate transfer tax	4,017,000	4,017,000	4,362,896
Hotel/motel tax	250,000	250,000	319,356
Vehicle license fees	1,500,000	1,500,000	1,188,783
Utility tax	1,600,000	1,600,000	1,563,133
Total other taxes	19,202,000	19,202,000	18,364,068
LICENSES, PERMITS AND FEES			
Dog licenses	25,000	25,000	14,925
Liquor licenses	145,000	145,000	161,521
Business licenses	300,000	300,000	276,620
Chauffeur license	275	275	-
Cable TV franchise	770,000	770,000	584,107
Building permit fees	2,025,000	2,025,000	1,893,647
Inspection fees	44,000	44,000	34,460
Street opening fees	50,000	50,000	29,520
Multifamily dwelling licenses	97,000	97,000	55,490
Residential rental licenses	3,000	3,000	1,830
Total licenses, permits and fees	3,459,275	3,459,275	3,052,120

(This schedule is continued on the following page.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
INTERGOVERNMENTAL			
State income tax	$ 9,130,000	$ 9,130,000	$ 9,269,306
Personal property replacement tax	2,925,000	2,925,000	2,340,235
CTA reimbursement	185,000	185,000	94,874
Grants	116,000	116,000	438,686
Total intergovernmental	12,356,000	12,356,000	12,143,101
CHARGES FOR SERVICES			
Ambulance fees	2,400,000	2,500,000	4,981,159
Environmental services	6,700	6,700	5,625
Sale of liquid gas	75,000	75,000	103,769
Rental income	7,000	7,000	4,276
Charges for repair parts	55,000	55,000	-
Other	138,650	138,650	258,668
Total charges for services	2,682,350	2,782,350	5,353,497
FINES AND FORFEITS			
Fines - parking	1,200,000	1,200,000	1,656,862
Fines - other local ordinances	52,000	52,000	29,454
Fines - circuit court	42,000	42,000	-
Total fines and forfeits	1,294,000	1,294,000	1,686,316
INVESTMENT INCOME	1,750,000	1,750,000	2,221,453
MISCELLANEOUS			
Other revenue	104,500	104,500	247,060
Total miscellaneous	104,500	104,500	247,060
TOTAL REVENUES	$ 73,178,675	$ 73,278,675	$ 75,585,631

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
President and Board	$ 161,092	$ 161,092	$ 122,657
Village Manager	3,142,211	3,197,961	2,747,699
Information technology	1,653,330	1,687,230	1,625,373
Law department	919,196	919,196	820,710
Human resources	970,764	1,023,404	861,123
Village Clerk	287,308	287,308	228,229
Finance department	2,135,550	1,949,932	1,673,960
Adjudication services	603,575	603,575	488,590
Administrative expenditures paid by other funds	2,000,000	2,000,000	2,000,000
Total general government	11,873,026	11,829,698	10,568,341
PUBLIC SAFETY			
Police	28,732,854	28,736,114	24,835,050
Fire	19,500,511	19,631,263	19,004,715
Total public safety	48,233,365	48,367,377	43,839,765
HIGHWAYS AND STREETS			
Building maintenance	1,660,796	1,660,796	1,279,701
Engineering services	787,562	863,850	709,246
Public works administration	642,162	642,162	636,074
Street lighting	286,250	286,250	180,534
Street services	726,673	725,723	697,435
Forestry	1,549,659	1,549,659	1,439,142
Fleet operations	2,112,794	2,112,794	1,863,738
Total highways and streets	7,765,896	7,841,234	6,805,870
HEALTH			
Health department	1,546,731	1,546,731	1,356,988
Total health	1,546,731	1,546,731	1,356,988
ECONOMIC AND COMMUNITY DEVELOPMENT			
Planning and community development	2,099,073	2,334,136	1,784,519
Code administration	2,036,458	1,885,178	1,716,194
Housing services	1,813,267	1,812,467	1,332,471
Total economic and community development	5,948,798	6,031,781	4,833,184
CAPITAL OUTLAY	-	75,000	59,129
DEBT SERVICE			
Principal	-	-	44,500
Total debt service	-	-	44,500
TOTAL EXPENDITURES	$ 75,367,816	$ 75,691,821	$ 67,507,777

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT			
President and Board			
Personal services	$ 115,200	$ 115,200	$ 103,313
Employee benefits	8,812	8,812	8,921
Contractual services	13,350	13,350	8,361
Materials and supplies	23,730	23,730	2,062
Total President and Board	161,092	161,092	122,657
Village Manager			
Personal services	1,422,892	1,422,892	1,435,935
Employee benefits	462,278	462,278	423,327
Contractual services	978,741	1,034,491	704,650
Materials and supplies	278,300	278,300	183,787
Total Village Manager	3,142,211	3,197,961	2,747,699
Information technology			
Personal services	743,605	743,605	803,548
Employee benefits	269,525	269,525	260,796
Contractual services	632,500	660,400	548,071
Materials and supplies	7,700	13,700	12,958
Total information technology	1,653,330	1,687,230	1,625,373
Law department			
Personal services	577,301	470,301	427,232
Employee benefits	140,295	140,295	85,635
Contractual services	196,100	303,100	303,935
Materials and supplies	5,500	5,500	3,908
Total law department	919,196	919,196	820,710
Human resources			
Personal services	381,504	381,504	311,536
Employee benefits	112,910	112,910	85,507
Contractual services	465,850	518,490	458,906
Materials and supplies	10,500	10,500	5,174
Total human resources	970,764	1,023,404	861,123

(This schedule is continued on the following pages.)

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
GENERAL GOVERNMENT (Continued)			
Village Clerk			
Personal services	$ 145,964	$ 145,964	$ 136,544
Employee benefits	54,034	54,034	53,464
Contractual services	77,300	77,300	28,636
Materials and supplies	10,010	10,010	9,585
Total Village Clerk	287,308	287,308	228,229
Finance department			
Personal services	(422,090)	(640,119)	498,129
Employee benefits	261,675	236,298	237,088
Contractual services	2,185,115	2,239,303	847,238
Materials and supplies	110,850	114,450	91,505
Total finance department	2,135,550	1,949,932	1,673,960
Adjudication services			
Personal services	261,236	261,236	187,989
Employee benefits	69,322	69,322	53,813
Contractual services	186,017	186,017	156,526
Materials and supplies	87,000	87,000	90,262
Total adjudication services	603,575	603,575	488,590
Administrative expenditures paid to other funds	2,000,000	2,000,000	2,000,000
Total general government	11,873,026	11,829,698	10,568,341
PUBLIC SAFETY			
Police			
Personal services	15,943,589	15,943,589	13,571,132
Employee benefits	3,493,871	3,493,871	2,322,768
Pension fund contribution	7,344,715	7,344,715	7,445,967
Contractual services	1,663,079	1,666,339	1,291,683
Materials and supplies	234,700	234,700	202,431
Capital outlay	52,900	52,900	1,069
Total police	28,732,854	28,736,114	24,835,050

(This schedule is continued on the following pages.)

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
PUBLIC SAFETY (Continued)			
Fire			
Personal services	$ 9,610,254	$ 9,610,254	$ 9,419,684
Employee benefits	1,958,594	1,958,594	1,780,448
Pension fund contribution	6,456,313	6,456,313	6,567,791
Contractual services	1,204,850	1,325,350	1,000,501
Materials and supplies	270,500	280,752	236,291
Total fire	19,500,511	19,631,263	19,004,715
Total public safety	48,233,365	48,367,377	43,839,765
HIGHWAYS AND STREETS			
Building maintenance			
Personal services	186,803	186,803	153,395
Employee benefits	61,012	61,012	49,103
Contractual services	1,315,231	1,322,231	1,026,610
Materials and supplies	97,750	90,750	50,593
Total building maintenance	1,660,796	1,660,796	1,279,701
Engineering services			
Administration			
Personal services	413,474	204,758	194,064
Employee benefits	122,758	72,762	31,848
Contractual services	242,000	578,680	482,083
Materials and supplies	9,330	7,650	1,251
Total engineering services	787,562	863,850	709,246
Public works administration			
Personal services	455,727	455,727	463,562
Employee benefits	107,835	107,835	96,297
Contractual services	64,100	64,100	64,058
Materials and supplies	14,500	14,500	12,157
Total public works administration	642,162	642,162	636,074

(This schedule is continued on the following pages.)

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
HIGHWAYS AND STREETS (Continued)			
Street lighting			
Personal services	$ -	$ -	$ 668
Employee benefits	-	-	72
Contractual services	183,750	183,750	112,808
Materials and supplies	102,500	102,500	66,986
Total street lighting	286,250	286,250	180,534
Street services			
Personal services	279,414	279,414	329,214
Employee benefits	97,059	96,109	105,597
Contractual services	320,200	320,200	239,358
Materials and supplies	30,000	30,000	23,266
Total street services	726,673	725,723	697,435
Forestry			
Personal services	311,193	311,193	303,064
Employee benefits	126,196	126,196	121,975
Contractual services	1,096,770	1,096,770	999,404
Materials and supplies	15,500	15,500	14,699
Total forestry	1,549,659	1,549,659	1,439,142
Fleet operations			
Personal services	814,290	814,290	831,719
Employee benefits	268,447	268,447	239,667
Contractual services	210,857	210,857	161,184
Materials and supplies	819,200	819,200	631,168
Total fleet operations	2,112,794	2,112,794	1,863,738
Total highways and streets	7,765,896	7,841,234	6,805,870

(This schedule is continued on the following pages.)

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
HEALTH			
Health department			
Personal services	$ 924,559	$ 924,559	$ 828,112
Employee benefits	240,205	240,205	198,071
Contractual services	329,608	329,608	295,324
Utilities	52,359	52,359	35,481
Total health department	1,546,731	1,546,731	1,356,988
Total health	1,546,731	1,546,731	1,356,988
ECONOMIC AND COMMUNITY DEVELOPMENT			
Planning and community development			
Personal services	311,087	436,470	408,563
Fringe benefits	146,774	146,774	88,941
Materials and supplies	23,320	65,820	27,676
Contractual services	1,617,892	1,685,072	1,259,339
Total planning and community development	2,099,073	2,334,136	1,784,519
Code administration			
Personal services	453,664	453,664	379,750
Fringe benefits	135,594	135,594	124,078
Materials and supplies	5,000	5,000	4,549
Contractual services	1,442,200	1,290,920	1,207,817
Total code administration	2,036,458	1,885,178	1,716,194

(This schedule is continued on the following page.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF DETAILED EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
ECONOMIC AND COMMUNITY DEVELOPMENT (Continued)			
Housing services			
Personal services	$ 1,160,786	$ 1,160,786	$ 910,665
Fringe benefits	428,873	428,873	280,096
Materials and supplies	6,500	6,500	-
Contractual services	217,108	216,308	141,710
Total housing services	1,813,267	1,812,467	1,332,471
Total economic and community development	5,948,798	6,031,781	4,833,184
CAPITAL OUTLAY	-	75,000	59,129
DEBT SERVICE			
Principal	-	-	44,500
Total debt service	-	-	44,500
TOTAL EXPENDITURES	$ 75,367,816	$ 75,691,821	$ 67,507,777

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARMERS MARKET SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Charges for services	$ 24,500	$ 24,500	$ 26,314
Total revenues	24,500	24,500	26,314
EXPENDITURES			
Economic and community development			
Personal services			
Salaries	61,831	61,831	67,982
Equipment allowance	504	504	-
Total personal services	62,335	62,335	67,982
Fringe benefits			
Life insurance	93	93	-
Health insurance	10,795	10,795	9,491
Social Security	3,833	3,833	4,042
Medicare	897	897	945
IMRF	1,738	1,738	1,921
Total fringe benefits	17,356	17,356	16,399
Materials and supplies			
Postage	50	50	14
Operational supplies	7,210	4,210	1,588
Total materials and supplies	7,260	4,260	1,602
Contractual services			
Bank charges	381	381	1,592
Crossing guard sharing program	14,294	12,294	9,155
Special events	3,021	2,021	1,761
Advertising/promotions	500	500	358
Rent	5,616	5,616	5,488
Printing	300	300	300
Travel reimbursement	1,100	1,100	-
Resale merchandise	3,000	3,000	3,038
SNAP/LINK payments	-	6,000	16,316
Total contractual services	28,212	31,212	38,008
Total expenditures	115,163	115,163	123,991
NET CHANGE IN FUND BALANCE	$ (90,663)	$ (90,663)	(97,677)
FUND BALANCE (DEFICIT), JANUARY 1			(151,790)
FUND BALANCE (DEFICIT), DECEMBER 31			$ (249,467)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUSTAINABILITY SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Charges for services	$ 206,000	$ 206,000	$ 231,756
Investment income	-	-	111,702
Total revenues	206,000	206,000	343,458
EXPENDITURES			
Economic and community development			
Personal services			
Salaries	212,746	212,746	67,162
Total personal services	212,746	212,746	67,162
Fringe benefits			
Life insurance	186	186	62
Health insurance	30,163	30,163	11,756
Social Security	13,190	13,190	3,958
Medicare	3,085	3,085	926
IMRF	6,025	6,025	2,123
Total fringe benefits	52,649	52,649	18,825
Materials and supplies			
Office supplies	500	500	540
Operational supplies	200	200	-
Total materials and supplies	700	700	540
Contractual services			
Conferences training	7,500	7,500	642
Membership dues	10,000	10,000	8,800
Travel and mileage reimbursement	100	100	-
Printing	2,000	2,000	-
Postage	200	200	-
Books and subscriptions	500	500	-
Total contractual services	20,300	20,300	9,442

(This schedule is continued on the following page.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
SUSTAINABILITY SUBFUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Economic and community development (Continued)			
Capital outlay			
Energy efficiency programs	$ 100,000	$ 220,000	$ 16,484
Building energy use and resiliency	400,000	400,000	21,925
Transportation - climate ready	75,000	75,000	-
Climate resilience - neighborhood scale	50,000	50,000	-
Community health and environmental quality	25,000	25,000	-
Sustainable economic development	125,000	125,000	-
Healthy and sustainable food	50,000	50,000	-
Waste reduction	25,000	25,000	9,550
Parks, plants, and biodiversity	25,000	25,000	7,663
Climate plan administration	50,000	50,000	5,748
Bicycle plan improvements	-	16,497	16,497
Total capital outlay	925,000	1,061,497	77,867
Total expenditures	1,211,395	1,347,892	173,836
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,005,395)	(1,141,892)	169,622
OTHER FINANCING SOURCES (USES)			
Transfers in	150,000	150,000	150,000
Total other financing sources (uses)	150,000	150,000	150,000
NET CHANGE IN FUND BALANCE	$ (855,395)	$ (991,892)	319,622
FUND BALANCE, JANUARY 1			2,613,565
FUND BALANCE, DECEMBER 31			$ 2,933,187

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL OBLIGATION DEBT SERVICE FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	$ 4,768,332	$ 4,768,332	$ 4,891,492
Investment income	1,000	1,000	-
Total revenues	4,769,332	4,769,332	4,891,492
EXPENDITURES			
Debt service			
Principal retirement	3,800,415	3,800,415	3,800,415
Interest and fiscal charges	1,996,370	1,996,370	1,991,994
Total expenditures	5,796,785	5,796,785	5,792,409
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,027,453)	(1,027,453)	(900,917)
OTHER FINANCING SOURCES (USES)			
Transfers in	850,000	850,000	850,000
Total other financing sources (uses)	850,000	850,000	850,000
NET CHANGE IN FUND BALANCE	$ (177,453)	$ (177,453)	(50,917)
FUND BALANCE, JANUARY 1			394,250
FUND BALANCE, DECEMBER 31			$ 343,333

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Other taxes	$ 5,255,000	$ 5,255,000	$ 4,896,613
Charges for services	12,000	12,000	613,371
Intergovernmental	3,833,875	3,833,875	2,773,823
Investment income	-	-	136,292
Miscellaneous	2,000	2,000	13,000
Total revenues	9,102,875	9,102,875	8,433,099
EXPENDITURES			
Current			
Highways and streets			
Personal services			
Salaries	769,144	769,144	639,442
Fringe benefits	226,274	226,274	111,880
Contractual services			
Clothing	500	500	419
Conferences and training	3,000	3,000	1,271
External support	392,620	531,587	400,920
Landscape improvements	30,000	30,000	30,000
Legal advertisements	3,000	4,600	4,551
Membership dues	600	600	-
Office machine service	10,000	10,000	10,000
Office supplies	6,300	4,700	4,362
Operational supplies	2,000	2,000	1,927
Postage	7,000	7,000	-
Printing	2,000	2,000	2,000
Project engineering	2,930,000	3,369,591	1,520,760
Repairs	250	250	-
Software license updates	44,830	44,830	16,709
Capital outlay			
Alley improvements	2,529,000	2,820,239	2,595,069
Bicycle plan improvements	757,500	1,046,306	367,487
Local street construction	2,805,000	4,986,822	4,631,746
Pavement preservation treatment	550,000	1,015,660	1,015,658
Sidewalk improvements	75,000	75,000	63,409

(This schedule is continued on the following page.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
CAPITAL IMPROVEMENTS FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Capital outlay (Continued)			
Streetscaping	$ 4,893,170	$ 5,130,592	$ 5,559,747
Street lighting improvements	175,000	235,000	59,019
Traffic calming improvements	655,000	1,489,107	970,037
Traffic signals	160,000	160,000	59,718
Tree replacement	200,000	215,500	188,999
Total expenditures	17,227,188	22,180,302	18,255,130
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(8,124,313)	(13,077,427)	(9,822,031)
OTHER FINANCING SOURCES (USES)			
Transfers in	6,347,844	6,347,844	15,403,829
Transfers (out)	(3,550,000)	(3,550,000)	(3,550,000)
Total other financing sources (uses)	2,797,844	2,797,844	11,853,829
NET CHANGE IN FUND BALANCE	$ (5,326,469)	$ (10,279,583)	2,031,798
FUND BALANCE, JANUARY 1, AS REPORTED			6,526,792
Error correction			1,750,000
FUND BALANCE, JANUARY 1, AS RESTATED			8,276,792
FUND BALANCE, DECEMBER 31			$ 10,308,590

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Foreign Fire Insurance Fund is used to account for a restricted tax on insurance premiums assessed on insurance companies located outside of the State of Illinois that provide coverage to homes and businesses within the Village.

The Rescorp Development Acquisition Fund is used to account for Community Development Block Grant non-interest-bearing loans issued to the Oak Park Residence Corporation to promote economic and racial diversity

The Community Development Loan Fund accounts for revenues and expenses of programs which provide rehabilitation loans to not-for-profit housing agencies and grants to qualified residents.

The State RICO Fund is used to account for restricted revenues from the State of Illinois related to the seizure of illegal drug assets by the Oak Park Police Department.

The Federal RICO Fund is used to account for restricted revenues from the U.S. Government related to the seizure of illegal drug assets by the Oak Park Police Department.

The Equitable Sharing Treasury Fund is used to account for restricted revenues from the U.S. Government related to the seizure of illegal drug assets by the Oak Park Police Department.

The Motor Fuel Tax Fund is used to account for street maintenance and improvements financed by the Village’s restricted share of state gasoline taxes. All projects require the advance approval of the Illinois Department of Transportation.

The Special Service Area #1 Fund is used to account for the operation of this special restricted taxing district located within Downtown Oak Park.

The Community Development Block Grant Fund is used to account for the receipt and disbursement of restricted Community Development Block Grant Funds among village funded projects, its partner social service and development agencies and administrative overhead costs. Funds are received from the U.S. Department of Housing and Urban Development.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

The Cook County Lead Hazard Reduction Fund is used to account for the receipt and disbursement of the lead hazard reduction program, which is limited to single family homes within a residential building. Qualifying units must be owned by low income homeowners and be occupied by at least one pregnant woman or by at least one child six years or younger who has tested positive for lead in the blood. Lead controls include lead abatement or mitigation, lead risk assessments, occupant relocation and clearance testing.

The Special Service Area #7 Fund is used to account for the special service area construction of streetscape improvements.

The Special Service Area #8 Fund is used to account for the special service area construction of streetscape improvements.

The Rebuild Illinois Grant Fund is used to account for restricted revenues and expenditures related to the State of Illinois Rebuild Illinois Grant.

The Affordable Housing Fund is used to account for restricted revenues and expenditures related to Madison St. apartments project.

The Madison Street TIF Fund accounts for the receipt and disbursement of tax increment revenues and other financial resources received restricted to the Madison Street Business corridor.

The SMASS Grant Fund is used to account for restricted grant revenues and expenditures of the Village's SMASS grant award.

The Grants Fund is used to account for restricted grant revenues and expenditures of the Village's grant awards.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

CAPITAL PROJECTS FUNDS

The Capital Building Improvements Fund is used to account for the revenues, expenditures and disbursement of operating transfers assigned for improvements to village facilities not funded by Enterprise Funds.

The Equipment Replacement Fund is used to account for the receipts of operating transfers assigned for replacement of village equipment such as furniture, data processing equipment and other capital equipment not funded by Enterprise Funds.

The Fleet Replacement Fund is used to account for the receipts of operating transfers assigned for replacement of village vehicles not funded by Enterprise Funds.

VILLAGE OF OAK PARK, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2024

	Nonmajor Special Revenue	Nonmajor Capital Projects	Total
ASSETS			
Cash and investments	$ 11,262,714	$ 5,557,914	$ 16,820,628
Receivables			
Property taxes	798,250	-	798,250
Accounts	106,624	5,688	112,312
Notes	2,616,960	-	2,616,960
Due from other governments	1,446,781	-	1,446,781
TOTAL ASSETS	$ 16,231,329	$ 5,563,602	$ 21,794,931
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 517,633	$ 840,422	$ 1,358,055
Accrued payroll	57,305	-	57,305
Due to other funds	1,279,274	-	1,279,274
Unearned revenues	3,417,757	-	3,417,757
Total liabilities	5,271,969	840,422	6,112,391
DEFERRED INFLOWS OF RESOURCES			
Deferred property taxes	798,250	-	798,250
Total deferred inflows of resources	798,250	-	798,250
Total liabilities and deferred inflows of resources	6,070,219	840,422	6,910,641
FUND BALANCES			
Restricted			
Public safety	1,012,442	-	1,012,442
Highways and streets	5,146,689	-	5,146,689
Health	-	-	-
Economic and community development	1,349,517	-	1,349,517
Affordable housing	3,286,004	-	3,286,004
Unrestricted			
Assigned			
Capital acquisition	-	4,723,180	4,723,180
Unassigned (deficit)	(633,542)	-	(633,542)
Total fund balances	10,161,110	4,723,180	14,884,290
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 16,231,329	$ 5,563,602	$ 21,794,931

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2024

	Nonmajor Special Revenue	Nonmajor Capital Projects	Total
REVENUES			
Property taxes	$ 795,552	$ -	$ 795,552
Intergovernmental	7,390,341	-	7,390,341
Charges for services	106,624	-	106,624
Investment income	293,925	96,574	390,499
Miscellaneous	-	20,867	20,867
Total revenues	8,586,442	117,441	8,703,883
EXPENDITURES			
Current			
Public safety	227,983	-	227,983
Health	2,408,990	-	2,408,990
Highways and streets	1,088,691	-	1,088,691
Economic and community development	3,404,726	1,337,421	4,742,147
Capital outlay	1,169,567	1,953,971	3,123,538
Debt service			
Principal	-	284,488	284,488
Interest	-	2,750	2,750
Total expenditures	8,299,957	3,578,630	11,878,587
EXCESS (DEFICIENCY) OF REVENUES OVER DEFICIENCIES	286,485	(3,461,189)	(3,174,704)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	3,700,000	3,700,000
Transfers (out)	(150,000)	-	(150,000)
Proceeds from sale of capital assets	16,970	-	16,970
Total other financing sources (uses)	(133,030)	3,700,000	3,566,970
NET CHANGE IN FUND BALANCES	153,455	238,811	392,266
FUND BALANCES, JANUARY 1	10,007,655	4,484,369	14,492,024
FUND BALANCES, DECEMBER 31	$ 10,161,110	$ 4,723,180	$ 14,884,290

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS

December 31, 2024

	Foreign Fire Insurance	Rescorp Development Acquisition	Community Development Loan	State RICO	Federal RICO
ASSETS					
Cash and investments	$ 483,970	$ -	$ 238,062	$ 153,240	$ 357,423
Receivables					
Property taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Notes	-	1,826,827	740,133	-	-
Due from other governments	-	-	-	-	-
TOTAL ASSETS	$ 483,970	$ 1,826,827	$ 978,195	$ 153,240	$ 357,423
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 1,713	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenues	-	1,826,827	1,204,016	-	-
Total liabilities	1,713	1,826,827	1,204,016	-	-
DEFERRED INFLOWS OF RESOURCES					
Unavailable property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Total liabilities and deferred inflows of resources	1,713	1,826,827	1,204,016	-	-
FUND BALANCES					
Restricted					
Public safety	482,257	-	-	153,240	357,423
Highways and streets	-	-	-	-	-
Health	-	-	-	-	-
Economic and community development	-	-	-	-	-
Affordable housing	-	-	-	-	-
Unassigned (deficit)	-	-	(225,821)	-	-
Total fund balances (deficit)	482,257	-	(225,821)	153,240	357,423
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 483,970	$ 1,826,827	$ 978,195	$ 153,240	$ 357,423

Equitable Sharing Treasury	Motor Fuel Tax	Special Service Area #1	Community Development Block Grant	Cook County Lead Hazard Reduction	Special Service Area #7	Special Service Area #8	Rebuild Illinois Grant	Affordable Housing
$ 19,522	$ 4,717,350	$ 85,972	$ -	$ -	$ 10,847	$ -	$ 486,390	$ 3,352,088
-	-	798,250	-	-	-	-	-	-
-	-	-	-	-	-	-	-	106,624
-	-	-	50,000	-	-	-	-	-
-	204,876	-	354,625	-	-	-	-	-
$ 19,522	$ 4,922,226	$ 884,222	$ 404,625	$ -	$ 10,847	$ -	$ 486,390	$ 3,458,712
$ -	$ 26,659	$ -	$ 108,996	$ -	$ -	$ -	$ 181,960	$ 172,708
-	53,308	-	1,194	-	-	-	-	-
-	-	-	179,066	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	79,967	-	289,256	-	-	-	181,960	172,708
-	-	798,250	-	-	-	-	-	-
-	-	798,250	-	-	-	-	-	-
-	79,967	798,250	289,256	-	-	-	181,960	172,708
19,522	-	-	-	-	-	-	-	-
-	4,842,259	-	-	-	-	-	304,430	-
-	-	-	-	-	-	-	-	-
-	-	85,972	115,369	-	10,847	-	-	-
-	-	-	-	-	-	-	-	3,286,004
-	-	-	-	-	-	-	-	-
19,522	4,842,259	85,972	115,369	-	10,847	-	304,430	3,286,004
$ 19,522	$ 4,922,226	$ 884,222	$ 404,625	$ -	$ 10,847	$ -	$ 486,390	$ 3,458,712

(This statement is continued on the following page.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING BALANCE SHEET (Continued)
NONMAJOR SPECIAL REVENUE FUNDS

December 31, 2024

	Madison Street TIF	SMASS Grant	Grants	Total
ASSETS				
Cash and investments	$ 1,137,329	$ -	$ 220,521	$ 11,262,714
Receivables				
Property taxes	-	-	-	798,250
Accounts	-	-	-	106,624
Notes	-	-	-	2,616,960
Due from other governments	-	733,285	153,995	1,446,781
TOTAL ASSETS	$ 1,137,329	$ 733,285	$ 374,516	$ 16,231,329
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ -	$ 15,865	$ 9,732	$ 517,633
Accrued payroll	-	-	2,803	57,305
Due to other funds	-	1,100,208	-	1,279,274
Unearned revenues	-	-	386,914	3,417,757
Total liabilities	-	1,116,073	399,449	5,271,969
DEFERRED INFLOWS OF RESOURCES				
Unavailable property taxes	-	-	-	798,250
Total deferred inflows of resources	-	-	-	798,250
Total liabilities and deferred inflows of resources	-	1,116,073	399,449	6,070,219
FUND BALANCES				
Restricted				
Public safety	-	-	-	1,012,442
Highways and streets	-	-	-	5,146,689
Health	-	-	-	-
Economic and community development	1,137,329	-	-	1,349,517
Affordable housing	-	-	-	3,286,004
Unassigned (deficit)	-	(382,788)	(24,933)	(633,542)
Total fund balances (deficit)	1,137,329	(382,788)	(24,933)	10,161,110
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 1,137,329	$ 733,285	$ 374,516	$ 16,231,329

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS

For the Year Ended December 31, 2024

	Foreign Fire Insurance	Rescorp Development Acquisition	Community Development Loan	State RICO	Federal RICO
REVENUES					
Property taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	169,786	-	-	-	74,705
Charges for services	-	-	-	-	-
Investment income	-	-	-	-	-
Total revenues	169,786	-	-	-	74,705
EXPENDITURES					
Current					
Public safety	192,723	-	-	18,000	-
Highways and streets	-	-	-	-	-
Health	-	-	-	-	-
Economic and community development	-	-	554	-	-
Capital outlay	-	-	187,331	-	-
Total expenditures	192,723	-	187,885	18,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,937)	-	(187,885)	(18,000)	74,705
OTHER FINANCING SOURCES (USES)					
Transfers (out)	-	-	-	-	(150,000)
Proceeds from sale of capital assets	-	-	-	-	16,970
Total other financing sources (uses)	-	-	-	-	(133,030)
NET CHANGE IN FUND BALANCES	(22,937)	-	(187,885)	(18,000)	(58,325)
FUND BALANCES (DEFICIT), JANUARY 1	505,194	-	(37,936)	171,240	415,748
FUND BALANCES (DEFICIT), DECEMBER 31	$ 482,257	$ -	$ (225,821)	$ 153,240	$ 357,423

Equitable Sharing Treasury	Motor Fuel Tax	Special Service Area #1	Community Development Block Grant	Cook County Lead Hazard Reduction	Special Service Area #7	Special Service Area #8	Rebuild Illinois Grant	Affordable Housing
$ -	$ -	$ 795,552	$ -	$ -	$ -	$ -	$ -	$ -
19,522	2,606,908	-	2,438,154	49,210	-	-	-	-
-	-	-	-	-	-	-	-	106,624
-	158,410	-	-	-	-	-	-	135,515
19,522	2,765,318	795,552	2,438,154	49,210	-	-	-	242,139
-	-	-	-	-	-	-	-	-
-	1,088,691	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	725,000	2,322,785	49,210	-	-	-	307,177
-	165,234	-	-	-	-	-	817,002	-
-	1,253,925	725,000	2,322,785	49,210	-	-	817,002	307,177
19,522	1,511,393	70,552	115,369	-	-	-	(817,002)	(65,038)
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
19,522	1,511,393	70,552	115,369	-	-	-	(817,002)	(65,038)
-	3,330,866	15,420	-	-	10,847	-	1,121,432	3,351,042
$ 19,522	$ 4,842,259	$ 85,972	$ 115,369	$ -	$ 10,847	$ -	$ 304,430	$ 3,286,004

(This statement is continued on the following page.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES (Continued)
NONMAJOR SPECIAL REVENUE FUNDS

For the Year Ended December 31, 2024

	Madison Street TIF	SMASS Grant	Grants	Total
REVENUES				
Property taxes	$ -	$ -	$ -	$ 795,552
Intergovernmental	-	1,630,266	401,790	7,390,341
Charges for services	-	-	-	106,624
Investment income	-	-	-	293,925
Total revenues	-	1,630,266	401,790	8,586,442
EXPENDITURES				
Current				
Public safety	-	-	17,260	227,983
Highways and streets	-	-	-	1,088,691
Health	-	2,013,054	395,936	2,408,990
Economic and community development	-	-	-	3,404,726
Capital outlay	-	-	-	1,169,567
Total expenditures	-	2,013,054	413,196	8,299,957
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(382,788)	(11,406)	286,485
OTHER FINANCING SOURCES (USES)				
Transfers (out)	-	-	-	(150,000)
Proceeds from sale of capital assets	-	-	-	16,970
Total other financing sources (uses)	-	-	-	(133,030)
NET CHANGE IN FUND BALANCES	-	(382,788)	(11,406)	153,455
FUND BALANCES (DEFICIT), JANUARY 1	1,137,329	-	(13,527)	10,007,655
FUND BALANCES (DEFICIT), DECEMBER 31	$ 1,137,329	$ (382,788)	$ (24,933)	$ 10,161,110

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOREIGN FIRE INSURANCE FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
Annual allotment	$ 140,000	$ 140,000	$ 169,786
Investment income	500	500	-
Total revenues	140,500	140,500	169,786
EXPENDITURES			
Public safety			
Contractual services			
Cable television	12,000	12,000	9,640
General contractual	10,000	10,000	8,844
Bank charges	1,400	1,400	-
Capital outlay			
Equipment	100,000	164,000	174,239
Total expenditures	123,400	187,400	192,723
NET CHANGE IN FUND BALANCE	$ 17,100	$ (46,900)	(22,937)
FUND BALANCE, JANUARY 1			505,194
FUND BALANCE, DECEMBER 31			$ 482,257

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT LOAN FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Miscellaneous	$ 1,000	$ 1,000	$ -
Total revenues	1,000	1,000	-
EXPENDITURES			
Economic and community development			
Contractual services	1,200	1,200	554
Capital outlay	175,000	175,000	187,331
Total expenditures	176,200	176,200	187,885
NET CHANGE IN FUND BALANCE	$ (175,200)	$ (175,200)	(187,885)
FUND BALANCE (DEFICIT), JANUARY 1			(37,936)
FUND BALANCE (DEFICIT), DECEMBER 31			$ (225,821)

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE RICO FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental	$ 10,000	$ 10,000	$ -
Investment income	200	200	-
Total revenues	10,200	10,200	-
EXPENDITURES			
Public safety			
Contractual services	10,000	10,000	-
Materials and supplies	-	-	18,000
Total expenditures	10,000	10,000	18,000
NET CHANGE IN FUND BALANCE	$ 200	$ 200	(18,000)
FUND BALANCE, JANUARY 1			171,240
FUND BALANCE, DECEMBER 31			$ 153,240

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FEDERAL RICO FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
Seized assets	$ 85,000	$ 85,000	$ 74,705
Investment income	500	500	-
Total revenues	85,500	85,500	74,705
EXPENDITURES			
None	-	-	-
Total expenditures	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	85,500	85,500	74,705
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(150,000)	(150,000)	(150,000)
Sale of capital assets	25,000	25,000	16,970
Total other financing sources (uses)	(125,000)	(125,000)	(133,030)
NET CHANGE IN FUND BALANCE	$ (39,500)	$ (39,500)	(58,325)
FUND BALANCE, JANUARY 1			415,748
FUND BALANCE, DECEMBER 31			$ 357,423

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOTOR FUEL TAX FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
Motor fuel tax allotments	$ 2,200,000	$ 2,200,000	$ 2,606,908
Investment income	20,000	20,000	158,410
Total revenues	2,220,000	2,220,000	2,765,318
EXPENDITURES			
Highways and streets			
Contractual services	135,000	135,000	71,382
Personal services	1,077,704	1,077,704	1,017,309
Capital outlay	1,661,375	2,727,598	165,234
Total expenditures	2,874,079	3,940,302	1,253,925
NET CHANGE IN FUND BALANCE	$ (654,079)	$ (1,720,302)	1,511,393
FUND BALANCE, JANUARY 1			3,330,866
FUND BALANCE, DECEMBER 31			$ 4,842,259

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL SERVICE AREA #1 FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Taxes			
Property taxes	$ 775,000	$ 775,000	$ 795,552
Investment income	1,500	1,500	-
Total revenues	776,500	776,500	795,552
EXPENDITURES			
Economic and community development			
Contractual services			
Public contributions	726,000	726,000	725,000
Total expenditures	726,000	726,000	725,000
NET CHANGE IN FUND BALANCE	$ 50,500	$ 50,500	70,552
FUND BALANCE, JANUARY 1			15,420
FUND BALANCE, DECEMBER 31			$ 85,972

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
Grant - CDBG	$ 2,996,214	$ 2,996,214	$ 2,438,154
Total revenues	2,996,214	2,996,214	2,438,154
EXPENDITURES			
Economic and community development			
Personal services	2,280,694	2,305,694	2,080,843
Community programs	292,581	292,581	241,942
Total expenditures	2,573,275	2,598,275	2,322,785
NET CHANGE IN FUND BALANCE	$ 422,939	$ 397,939	115,369
FUND BALANCE, JANUARY 1			-
FUND BALANCE, DECEMBER 31			$ 115,369

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COOK COUNTY LEAD HAZARD REDUCTION FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
Grants	$ -	$ -	$ 49,210
Miscellaneous	100,000	100,000	-
Total revenues	100,000	100,000	49,210
EXPENDITURES			
Economic and community development			
Contractual services	100,000	100,000	49,210
Total expenditures	100,000	100,000	49,210
NET CHANGE IN FUND BALANCE	$ -	$ -	-
FUND BALANCE, JANUARY 1			-
FUND BALANCE, DECEMBER 31			$ -

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REBUILD ILLINOIS GRANT FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
None	$ -	$ -	$ -
Total revenues	-	-	-
EXPENDITURES			
Capital outlay			
Local street construction	693,995	1,120,913	817,002
Total expenditures	693,995	1,120,913	817,002
NET CHANGE IN FUND BALANCE	$ (693,995)	$ (1,120,913)	(817,002)
FUND BALANCE, JANUARY 1			1,121,432
FUND BALANCE, DECEMBER 31			$ 304,430

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AFFORDABLE HOUSING FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Charges for services	$ -	$ -	$ 106,624
Investment income	-	-	135,515
Total revenues	-	-	242,139
EXPENDITURES			
Economic and community development			
Contractual services	1,167,597	1,167,597	307,177
Total expenditures	1,167,597	1,167,597	307,177
NET CHANGE IN FUND BALANCE	$ (1,167,597)	$ (1,167,597)	(65,038)
FUND BALANCE, JANUARY 1			3,351,042
FUND BALANCE, DECEMBER 31			$ 3,286,004

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MADISON STREET TIF FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
None	$ -	$ -	$ -
Total revenues	-	-	-
EXPENDITURES			
Current			
Economic and community development			
Contractual services	15,764	1,137,329	-
Total expenditures	15,764	1,137,329	-
NET CHANGE IN FUND BALANCE	$ (15,764)	$ (1,137,329)	-
FUND BALANCE, JANUARY 1			1,137,329
FUND BALANCE, DECEMBER 31			$ 1,137,329

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GRANTS FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
Grant revenue	$ 555,899	$ 555,899	$ 401,790
Total revenues	555,899	555,899	401,790
EXPENDITURES			
Public safety			
Personal services	20,000	20,000	-
Fringe benefits	-	-	2,686
Contractual services	6,702	6,702	1
Materials and supplies	8,000	11,000	14,573
Health			
Personal services	374,520	383,250	279,423
Fringe benefits	35,921	35,921	22,335
Materials and supplies	25,675	44,060	27,555
Contractual services	81,103	75,180	66,623
Capital outlay	6,444	6,444	-
Total expenditures	558,365	582,557	413,196
NET CHANGE IN FUND BALANCE	$ (2,466)	$ (26,658)	(11,406)
FUND BALANCE (DEFICIT), JANUARY 1			(13,527)
FUND BALANCE (DEFICIT), DECEMBER 31			$ (24,933)

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
COMMUNITY DEVELOPMENT BLOCK GRANT FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
ECONOMIC AND COMMUNITY DEVELOPMENT			
Community programs			
Personal services			
Village administration	$ 980,694	$ 1,005,694	$ 809,194
Contractual services			
SFR/SRR project implementation	81,250	81,250	84,655
Small rental rehab	62,500	62,500	22,900
North west housing partnership	8,281	8,281	6,954
UCP Seguin Services Facility Improvements	46,800	46,800	46,800
VOP Neighborhood Services Property Maintenance	93,750	93,750	80,633
VOP Public Works Infrastructure Streets and Sidewalks	600,000	600,000	597,768
VOP Public Works Infrastructure Alleys	700,000	700,000	673,881
TOTAL EXPENDITURES	$ 2,573,275	$ 2,598,275	$ 2,322,785

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS

December 31, 2024

	Capital Building Improvements	Equipment Replacement	Fleet Replacement	Total
ASSETS				
Cash and investments	$ 3,018,266	$ 311,921	$ 2,227,727	$ 5,557,914
Receivables (net, where applicable, of allowances for uncollectibles)				
Accounts	5,688	-	-	5,688
TOTAL ASSETS	$ 3,023,954	$ 311,921	$ 2,227,727	$ 5,563,602
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 71,845	$ 254,181	$ 514,396	$ 840,422
Total liabilities	71,845	254,181	514,396	840,422
FUND BALANCES				
Unrestricted				
Assigned				
Capital acquisition	2,952,109	57,740	1,713,331	4,723,180
Total fund balances	2,952,109	57,740	1,713,331	4,723,180
TOTAL LIABILITIES AND FUND BALANCES	$ 3,023,954	$ 311,921	$ 2,227,727	$ 5,563,602

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS

For the Year Ended December 31, 2024

	Capital Building Improvements	Equipment Replacement	Fleet Replacement	Total
REVENUES				
Investment income	$ 96,574	$ -	$ -	$ 96,574
Miscellaneous	20,867	-	-	20,867
Total revenues	117,441	-	-	117,441
EXPENDITURES				
Current				
Economic and community development	1,337,421	-	-	1,337,421
Capital outlay	-	467,745	1,486,226	1,953,971
Debt service				
Principal	-	235,580	48,908	284,488
Interest	-	-	2,750	2,750
Total expenditures	1,337,421	703,325	1,537,884	3,578,630
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,219,980)	(703,325)	(1,537,884)	(3,461,189)
OTHER FINANCING SOURCES (USES)				
Transfers in	2,100,000	-	1,600,000	3,700,000
Total other financing sources (uses)	2,100,000	-	1,600,000	3,700,000
NET CHANGE IN FUND BALANCES	880,020	(703,325)	62,116	238,811
FUND BALANCES, JANUARY 1	2,072,089	761,065	1,651,215	4,484,369
FUND BALANCES, DECEMBER 31	$ 2,952,109	$ 57,740	$ 1,713,331	$ 4,723,180

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL BUILDING IMPROVEMENTS FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	$ -	$ -	$ 96,574
Miscellaneous	-	-	20,867
Total revenues	-	-	117,441
EXPENDITURES			
Current			
Economic and community development			
Contractual services	2,832,885	3,225,717	1,337,421
Total expenditures	2,832,885	3,225,717	1,337,421
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,832,885)	(3,225,717)	(1,219,980)
OTHER FINANCING SOURCES (USES)			
Transfers in	2,100,000	2,100,000	2,100,000
Total other financing sources (uses)	2,100,000	2,100,000	2,100,000
NET CHANGE IN FUND BALANCE	$ (732,885)	$ (1,125,717)	880,020
FUND BALANCE, JANUARY 1			2,072,089
FUND BALANCE, DECEMBER 31			$ 2,952,109

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EQUIPMENT REPLACEMENT FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
None	$ -	$ -	$ -
Total revenues	-	-	-
EXPENDITURES			
Capital outlay			
Computer equipment	793,761	1,020,104	467,745
Debt Service			
Principal	-	-	235,580
Total expenditures	793,761	1,020,104	703,325
NET CHANGE IN FUND BALANCE	$ (793,761)	$ (1,020,104)	(703,325)
FUND BALANCE, JANUARY 1			761,065
FUND BALANCE, DECEMBER 31			$ 57,740

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FLEET REPLACEMENT FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
REVENUES			
None	$ -	$ -	$ -
Total revenues	-	-	-
OPERATING EXPENDITURES			
Capital outlay	1,210,000	3,275,300	1,486,226
Debt service			
Principal	48,908	48,908	48,908
Interest	2,750	2,750	2,750
Total expenses	1,261,658	3,326,958	1,537,884
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,261,658)	(3,326,958)	(1,537,884)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,600,000	1,600,000	1,600,000
Total other financing sources (uses)	1,600,000	1,600,000	1,600,000
NET CHANGE IN FUND BALANCE	$ 338,342	$ (1,726,958)	62,116
FUND BALANCE, JANUARY 1			1,651,215
FUND BALANCE, DECEMBER 31			$ 1,713,331

(See independent auditor's report.)

MAJOR ENTERPRISE FUNDS

Water and Sewer Fund is used to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, financing of debt service, maintenance, billing and collection.

Parking Fund is used to account for the administration and operation of parking areas within the Village as well as the development of new parking areas. All activities necessary to provide such services are accounted for in this fund including administration, operations, maintenance, financing of debt service and collection efforts.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
WATER AND SEWER FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	$ 18,965,000	$ 18,965,000	$ 20,465,090
Total operating revenues	18,965,000	18,965,000	20,465,090
OPERATING EXPENSES			
Costs of sales and service			
Personal services	1,282,390	1,282,390	1,248,136
Fringe benefits	469,537	469,537	355,080
Materials and supplies	274,000	274,000	250,677
Contractual services	1,690,750	1,727,372	1,384,738
Cost of water	8,500,000	8,500,000	7,962,543
Insurance and claims	600,000	600,000	600,000
Capital outlay	13,754,484	17,969,807	11,046,076
Total operating expenses excluding depreciation	26,571,161	30,823,106	22,847,250
OPERATING INCOME (LOSS)	(7,606,161)	(11,858,106)	(2,382,160)
NON-OPERATING REVENUES (EXPENSES)			
Debt service			
Principal	(619,585)	(619,585)	(619,585)
Interest expense	(42,259)	(42,259)	(30,450)
Investment income	-	-	666,974
Miscellaneous	8,000	8,000	(947)
Total non-operating revenues (expenses)	(653,844)	(653,844)	15,992
NET INCOME (LOSS) - BUDGET BASIS	$ (8,260,005)	$ (12,511,950)	(2,366,168)
ADJUSTMENT TO GAAP BASIS			
Pension and OPEB expense			198,932
Bond premium and loss amortization			51,861
Assets capitalized			10,343,412
Depreciation			(2,558,163)
Principal paid			619,585
Total adjustments to GAAP basis			8,655,627
CHANGE IN NET POSITION			6,289,459
NET POSITION, JANUARY 1			95,810,979
Change in accounting principle			(7,631)
NET POSITION, JANUARY 1, RESTATED			95,803,348
NET POSITION, DECEMBER 31			$ 102,092,807

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
PARKING FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Charges for services	$ 6,661,500	$ 6,661,500	$ 6,196,198
Total operating revenues	6,661,500	6,661,500	6,196,198
OPERATING EXPENSES			
Costs of sales and service			
Personal services	838,489	838,489	690,706
Fringe benefits	232,619	232,619	174,901
Materials and supplies	64,500	64,500	30,236
Contractual services	2,223,160	2,301,900	1,906,535
Insurance and claims	600,000	600,000	600,000
Capital outlay	3,228,102	3,297,709	2,842,382
Total operating expenses excluding depreciation	7,186,870	7,335,217	6,244,760
OPERATING INCOME (LOSS)	(525,370)	(673,717)	(48,562)
NON-OPERATING REVENUES (EXPENSES)			
Debt service			
Principal	(1,715,000)	(1,715,000)	(1,715,000)
Interest expense	(404,350)	(404,350)	(448,460)
Investment income	-	-	204,732
Miscellaneous	-	-	37,277
Total non-operating revenues (expenses)	(2,119,350)	(2,119,350)	(1,921,451)
NET INCOME (LOSS) BEFORE TRANSFERS	(2,644,720)	(2,793,067)	(1,970,013)
TRANSFERS			
Transfers in	869,820	869,820	40,000
Total transfers	869,820	869,820	40,000
NET INCOME (LOSS) - BUDGET BASIS	$ (1,774,900)	$ (1,923,247)	(1,930,013)
ADJUSTMENT TO GAAP BASIS			
Pension and OPEB expense			162,001
Bond premium and loss amortization			(19,997)
Assets capitalized			2,662,117
Depreciation and amortization			(1,474,926)
Principal paid			1,715,000
Total adjustments to GAAP basis			3,044,195
CHANGE IN NET POSITION - GAAP BASIS			1,114,182
NET POSITION, JANUARY 1			25,564,517
Change in accounting principle			(27,957)
NET POSITION, JANUARY 1, RESTATED			25,536,560
NET POSITION, DECEMBER 31			$ 26,650,742

(See independent auditor's report.)

NONMAJOR ENTERPRISE FUND

The Environmental Services Fund is used to account for the financial activity of the Village's solid waste hauling contract, disposal and recycling costs and the supporting overhead costs of the program.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
ENVIRONMENTAL SERVICES FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Billings	$ 4,810,000	$ 4,810,000	$ 4,885,415
Total operating revenues	4,810,000	4,810,000	4,885,415
OPERATING EXPENSES			
Costs of sales and service			
Personal services	247,309	247,309	213,870
Fringe benefits	92,718	92,718	52,698
Materials and supplies	6,250	6,250	1,592
Contractual services	4,019,760	4,019,760	3,491,737
Total operating expenses excluding depreciation	4,366,037	4,366,037	3,759,897
OPERATING INCOME	443,963	443,963	1,125,518
NON-OPERATING REVENUES (EXPENSES)			
Miscellaneous	-	-	861
Investment income	-	-	184,585
Total non-operating revenues (expenses)	-	-	185,446
NET INCOME BEFORE TRANSFERS	443,963	443,963	1,310,964
TRANSFERS			
Transfers (out)	(500,000)	(500,000)	(500,000)
Total transfers	(500,000)	(500,000)	(500,000)
NET INCOME - BUDGET BASIS	$ (56,037)	$ (56,037)	810,964
ADJUSTMENT TO GAAP BASIS			
Pension and OPEB expense adjustment			26,915
Total adjustments to GAAP basis			26,915
CHANGE IN NET POSITION - GAAP BASIS			837,879
NET POSITION, JANUARY 1			3,419,761
Change in accounting principle			(75)
NET POSITION, JANUARY 1, RESTATED			3,419,686
NET POSITION, DECEMBER 31			$ 4,257,565

(See independent auditor's report.)

INTERNAL SERVICE FUNDS

The Self-Insurance Retention Fund is used to account for the financial activity of the Village's self-funding for excess general liability that is above retention levels of conventionally purchased insurance.

The Employee Health and Life Insurance Fund is used to account for the financial activity of the Village's funding for health, life and dental insurance.

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

December 31, 2024

	Self-Insurance Retention	Employee Health and Life Insurance	Total
CURRENT ASSETS			
Cash and investments	$ 3,770,612	$ 3,071,399	$ 6,842,011
Other receivables	-	39,658	39,658
Deposits	100,000	-	100,000
Prepaid items	-	20,252	20,252
Total current assets	3,870,612	3,131,309	7,001,921
CURRENT LIABILITIES			
Accounts payable	10,986	554,636	565,622
Accrued payroll	4,657	6,225	10,882
Unearned revenue	-	77,127	77,127
Claims payable	66,673	738,912	805,585
Total current liabilities	82,316	1,376,900	1,459,216
LONG-TERM LIABILITIES			
Claims payable	3,447,357	-	3,447,357
Total long-term liabilities	3,447,357	-	3,447,357
Total liabilities	3,529,673	1,376,900	4,906,573
NET POSITION			
Unrestricted	$ 340,939	$ 1,754,409	$ 2,095,348

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2024

	Self-Insurance Retention	Employee Health and Life Insurance	Total
OPERATING REVENUES			
Contributions			
Employer	$ 3,200,000	$ 5,809,487	$ 9,009,487
Employee	-	1,234,720	1,234,720
Outside agency	-	48,312	48,312
Pensioner	-	982,447	982,447
Total operating revenues	3,200,000	8,074,966	11,274,966
OPERATING EXPENSES			
Insurance and claims			
Personal services	64,884	78,099	142,983
Fringe benefits	-	22,932	22,932
Claims	1,135,063	-	1,135,063
Contractual services	924,810	7,827,460	8,752,270
Total operating expenses	2,124,757	7,928,491	10,053,248
OPERATING INCOME	1,075,243	146,475	1,221,718
NON-OPERATING REVENUES (EXPENSES)			
Investment income	102,137	117,959	220,096
Total nonoperating revenues (expenses)	102,137	117,959	220,096
CHANGE IN NET POSITION	1,177,380	264,434	1,441,814
NET POSITION (DEFICIT), JANUARY 1	(836,441)	1,489,975	653,534
NET POSITION, DECEMBER 31	$ 340,939	$ 1,754,409	$ 2,095,348

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2024

	Self-Insurance Retention	Employee Health and Life Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from internal services transactions	$ 3,200,000	$ 8,050,480	$ 11,250,480
Payments to suppliers	(1,091,889)	(7,534,704)	(8,626,593)
Payments to employees	(1,279,086)	(99,478)	(1,378,564)
Net cash from operating activities	829,025	416,298	1,245,323
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
None	-	-	-
Net cash from noncapital financing activities	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
None	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	102,137	117,959	220,096
Net cash from investing activities	102,137	117,959	220,096
NET INCREASE IN CASH AND CASH EQUIVALENTS	931,162	534,257	1,465,419
CASH AND CASH EQUIVALENTS, JANUARY 1	2,839,450	2,537,142	5,376,592
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 3,770,612	$ 3,071,399	$ 6,842,011

(This statement is continued on the following page.)

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF CASH FLOWS (Continued)
INTERNAL SERVICE FUNDS

For the Year Ended December 31, 2024

	Self-Insurance Retention	Employee Health and Life Insurance	Total
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating income	$ 1,075,243	$ 146,475	$ 1,221,718
Adjustments to reconcile operating income to net cash from operating activities			
Increase (decrease) in			
Other receivables	-	(24,486)	(24,486)
Prepaid items	-	(20,252)	(20,252)
Accounts payable	(167,079)	39,365	(127,714)
Accrued payroll	397	1,553	1,950
Claims payable	(79,536)	273,643	194,107
NET CASH FROM OPERATING ACTIVITIES	$ 829,025	$ 416,298	$ 1,245,323

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
SELF-INSURANCE RETENTION FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Contributions	$ 3,200,000	$ 3,200,000	$ 3,200,000
Total operating revenues	3,200,000	3,200,000	3,200,000
OPERATING EXPENSES			
Insurance and claims			
Personal services	75,721	75,721	64,884
Claims	1,625,798	1,625,798	1,135,063
Contractual services	1,087,300	1,087,300	924,810
Total operating expenses	2,788,819	2,788,819	2,124,757
OPERATING INCOME	411,181	411,181	1,075,243
NON-OPERATING REVENUES (EXPENSES)			
Investment income	-	-	102,137
Total non-operating revenues (expenses)	-	-	102,137
CHANGE IN NET POSITION	$ 411,181	$ 411,181	1,177,380
NET POSITION (DEFICIT), JANUARY 1			(836,441)
NET POSITION, DECEMBER 31			$ 340,939

(See independent auditor's report.)

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
EMPLOYEE HEALTH AND LIFE INSURANCE FUND

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual
OPERATING REVENUES			
Contributions			
Employer	$ 7,000,000	$ 7,000,000	$ 5,809,487
Employee	1,200,000	1,200,000	1,234,720
Outside agency	-	-	48,312
Pensioner	1,305,600	1,305,600	982,447
Total operating revenues	9,505,600	9,505,600	8,074,966
OPERATING EXPENSES			
Insurance and claims			
Personal services	109,235	109,235	78,099
Fringe benefits	35,127	35,127	22,932
Contractual services	8,880,000	8,880,000	7,827,460
Total operating expenses	9,024,362	9,024,362	7,928,491
OPERATING INCOME	481,238	481,238	146,475
NON-OPERATING REVENUES (EXPENSES)			
Investment income	-	-	117,959
Miscellaneous	1,000	1,000	-
Total non-operating revenues (expenses)	1,000	1,000	117,959
CHANGE IN NET POSITION	$ 482,238	$ 482,238	264,434
NET POSITION, JANUARY 1			1,489,975
NET POSITION, DECEMBER 31			$ 1,754,409

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets held by the Village in a fiduciary capacity. The following funds are currently established:

PENSION TRUST FUNDS

The Police Pension Fund is used to account for the accumulation of resources to pay pension costs. Resources are contributed by police force members at rates fixed by state statutes and by the Village through an annual property tax levy.

The Firefighters' Pension Fund is used to account for the accumulation of resources to pay pension costs. Resources are contributed by fire personnel members at rates fixed by state statutes and by the Village through an annual property tax levy.

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF NET POSITION
PENSION TRUST FUNDS

For the Year Ended December 31, 2024

	Police Pension	Firefighters' Pension	Total
ASSETS			
Cash and investments			
Cash and short-term investments	$ 1,628,259	$ 871,278	$ 2,499,537
Investments			
Pooled investments	122,423,152	68,788,091	191,211,243
Total cash and investments	124,051,411	69,659,369	193,710,780
Prepaid items	-	6,962	6,962
Total assets	124,051,411	69,666,331	193,717,742
LIABILITIES			
Accounts payable	900	2,008	2,908
Total liabilities	900	2,008	2,908
NET POSITION RESTRICTED FOR PENSION BENEFITS	$ 124,050,511	$ 69,664,323	$ 193,714,834

VILLAGE OF OAK PARK, ILLINOIS

COMBINING STATEMENT OF CHANGES IN NET POSITION
PENSION TRUST FUNDS

For the Year Ended December 31, 2024

	Police Pension	Firefighters' Pension	Total
ADDITIONS			
Contributions			
Employer	$ 7,445,967	$ 6,567,791	$ 14,013,758
Participants	1,031,971	771,144	1,803,115
Total contributions	8,477,938	7,338,935	15,816,873
Investment income			
Net appreciation in fair value of investments	10,240,607	5,655,088	15,895,695
Interest earned	879,394	1,370,771	2,250,165
Less investment expenses	(66,309)	(83,935)	(150,244)
Net investment income	11,053,692	6,941,924	17,995,616
Total additions	19,531,630	14,280,859	33,812,489
DEDUCTIONS			
Administration			
Contractual	57,217	115,894	173,111
Pension benefits and refunds	13,027,261	8,306,529	21,333,790
Total deductions	13,084,478	8,422,423	21,506,901
NET INCREASE	6,447,152	5,858,436	12,305,588
NET POSITION RESTRICTED FOR PENSION BENEFITS			
January 1	117,603,359	63,805,887	181,409,246
December 31	$ 124,050,511	$ 69,664,323	$ 193,714,834

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Village of Oak Park, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Village's overall financial health.

Contents	Page(s)
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	156-167
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	168-171
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	172-175
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	176-177
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	178-180

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

VILLAGE OF OAK PARK, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2015	2016	2017	2018
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 46,042,805	$ 25,899,662	$ 29,116,987	$ 40,473,767
Restricted	18,113,844	11,310,314	13,283,043	26,665,833
Unrestricted	(131,560,638)	(117,530,532)	(128,256,060)	(154,483,516)
TOTAL GOVERNMENTAL ACTIVITIES	$ (67,403,989)	$ (80,320,556)	$ (85,856,030)	$ (87,343,916)
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ 72,726,816	$ 64,907,954	$ 76,636,518	$ 79,792,301
Restricted	-	-	-	-
Unrestricted	6,847,630	19,191,138	11,510,289	12,571,161
TOTAL BUSINESS-TYPE ACTIVITIES	$ 79,574,446	$ 84,099,092	$ 88,146,807	$ 92,363,462
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 118,769,621	$ 90,807,616	$ 105,753,505	$ 120,266,068
Restricted	18,113,844	11,310,314	13,283,043	26,665,833
Unrestricted	(124,713,008)	(98,339,394)	(116,745,771)	(141,912,355)
TOTAL PRIMARY GOVERNMENT	$ 12,170,457	$ 3,778,536	$ 2,290,777	$ 5,019,546

Note: The Village implemented GASB Statement No. 68 for the fiscal year ended December 31, 2015 and GASB Statement No. 75 for the fiscal year ended December 31, 2018.

Data Source

Audited Financial Statements

2019	2020	2021	2022	2023	2024
$ 53,457,930	$ 61,037,163	$ 60,662,924	$ 64,177,449	$ 71,046,839	$ 82,651,552
14,429,988	10,465,761	8,749,508	12,040,484	10,551,058	12,619,512
(151,205,079)	(142,130,067)	(114,445,039)	(99,599,578)	(95,554,054)	(93,323,769)
$ (83,317,161)	$ (70,627,143)	$ (45,032,607)	$ (23,381,645)	$ (13,956,157)	$ 1,947,295
$ 82,043,795	$ 79,958,478	$ 84,673,611	$ 92,335,875	$ 96,065,159	$ 108,170,719
-	-	-	-	-	243,818
15,809,224	15,723,352	21,872,172	24,307,165	28,730,098	24,586,577
$ 97,853,019	$ 95,681,830	$ 106,545,783	$ 116,643,040	$ 124,795,257	$ 133,001,114
$ 135,501,725	$ 140,995,641	$ 145,336,535	$ 156,513,324	$ 167,111,998	$ 190,822,271
14,429,988	10,465,761	8,749,508	12,040,484	10,551,058	12,863,330
(135,395,855)	(126,406,715)	(92,572,867)	(75,292,413)	(66,823,956)	(68,737,192)
$ 14,535,858	$ 25,054,687	$ 61,513,176	$ 93,261,395	$ 110,839,100	$ 134,948,409

VILLAGE OF OAK PARK, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2015	2016	2017	2018
EXPENSES				
Governmental activities				
General government	$ 12,739,011	$ 5,992,781	$ 7,034,596	$ 6,782,427
Public safety	45,690,430	50,242,343	46,533,217	47,749,854
Highways and streets	15,500,285	13,265,875	7,478,711	12,273,021
Health	3,194,937	1,243,133	1,113,912	814,072
Economic and community development	21,640,032	18,054,103	23,136,579	16,634,599
Interest	3,170,606	3,967,426	3,108,524	2,703,557
Total governmental activities expenses	101,935,301	92,765,661	88,405,539	86,957,530
Business-type activities				
Water and Sewer	12,933,659	13,405,319	12,955,649	12,772,663
Parking system	5,743,479	5,941,015	6,871,282	6,276,638
Environmental services	3,111,308	3,109,004	3,453,309	3,521,417
Total business-type activities expenses	21,788,446	22,455,338	23,280,240	22,570,718
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 123,723,747	$ 115,220,999	$ 111,685,779	$ 109,528,248
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	$ 2,196,116	$ 2,155,709	$ 2,477,248	$ 3,362,358
Public safety	2,116,524	2,171,454	1,333,733	1,675,726
Highways and streets	2,217,776	1,945,884	2,386,778	2,500,133
Economic and community development	176,106	74,221	42,244	173,073
Operating grants and contributions	3,180,925	4,065,197	3,785,704	4,799,371
Capital grants and contributions	919,942	110,324	347,896	1,823,567
Total governmental activities program revenues	10,807,389	10,522,789	10,373,603	14,334,228
Business-type activities				
Charges for services				
Water and Sewer	16,691,651	17,711,843	17,979,239	17,621,279
Sewer	-	-	-	-
Parking system	6,375,503	6,461,746	6,146,519	6,456,689
Environmental services	3,401,319	3,423,769	3,824,592	4,034,861
Operating grants and contributions	-	21,819,266	-	-
Capital grants and contributions	-	-	-	4,000,000
Total business-type activities program revenues	26,468,473	49,416,624	27,950,350	32,112,829
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 37,275,862	$ 59,939,413	$ 38,323,953	$ 46,447,057

2019	2020	2021	2022	2023	2024
$ 10,147,539	$ 6,286,248	$ 7,719,414	$ 8,952,049	$ 9,716,983	$ 12,694,014
41,280,486	35,734,607	32,961,168	45,423,555	47,414,459	47,694,339
6,214,253	11,858,692	10,162,898	12,190,288	14,517,078	17,641,703
977,978	1,498,143	1,786,195	1,870,854	2,755,964	3,956,287
25,082,146	11,102,579	11,418,850	8,848,953	9,364,901	9,704,860
2,544,408	2,433,628	2,198,212	2,130,607	2,029,467	1,920,923
86,246,810	68,913,897	66,246,737	79,416,306	85,798,852	93,612,126
12,818,614	13,196,504	12,706,838	12,477,440	14,917,170	14,841,658
6,562,204	5,017,022	5,233,837	5,199,682	6,186,727	5,364,025
3,499,259	3,605,740	3,540,527	3,472,818	3,806,663	3,732,982
22,880,077	21,819,266	21,481,202	21,149,940	24,910,560	23,938,665
$ 109,126,887	$ 90,733,163	$ 87,727,939	$ 100,566,246	$ 110,709,412	$ 117,550,791
$ 3,877,056	$ 2,941,644	$ 4,214,610	$ 4,229,564	$ 3,268,694	$ 3,443,400
1,420,075	1,683,517	2,414,930	2,704,857	2,584,630	5,067,360
2,484,496	1,279,836	1,778,206	1,722,835	1,268,275	2,301,121
150,044	80,791	179,303	175,350	167,710	158,834
4,903,185	6,020,357	6,594,521	8,406,186	5,470,025	7,873,836
182,120	1,534,170	1,225,246	1,669,632	217,774	2,848,388
13,016,976	13,540,315	16,406,816	18,908,424	12,977,108	21,692,939
17,938,629	18,898,522	19,634,802	19,138,630	19,994,282	20,502,281
-	-	-	-	-	-
6,451,172	3,286,621	4,488,068	5,024,323	6,266,151	6,196,198
4,340,247	4,534,862	4,696,300	4,730,309	4,767,406	4,885,415
-	-	-	-	-	-
-	-	500,000	-	-	-
28,730,048	26,720,005	29,319,170	28,893,262	31,027,839	31,583,894
$ 41,747,024	$ 40,260,320	$ 45,725,986	$ 47,801,686	$ 44,004,947	$ 53,276,833

VILLAGE OF OAK PARK, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	**2015**	**2016**	**2017**	**2018**
NET REVENUE (EXPENSE)				
Governmental activities	$ (91,127,912)	$ (82,242,872)	$ (78,031,936)	$ (72,623,302)
Business-type activities	4,680,027	26,961,286	4,670,110	9,542,111
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	$ (86,447,885)	$ (55,281,586)	$ (73,361,826)	$ (63,081,191)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property*	$ 35,979,776	$ 39,387,902	$ 44,694,826	$ 47,900,824
Replacement	1,263,351	1,264,935	1,499,997	1,214,389
Intergovernmental - unrestricted	5,519,985	5,050,013	4,764,951	4,968,152
Sales	4,757,561	5,126,275	5,331,337	5,755,772
Home rule sales	2,374,857	2,401,271	2,466,647	2,626,012
Utility	3,690,075	1,731,314	1,963,628	2,075,909
Real estate transfer	2,767,200	3,897,630	3,300,696	4,298,368
Other	3,997,772	6,303,482	6,308,385	6,096,307
Investment earnings	15,577	44,420	33,054	389,482
Miscellaneous	182,124	706,840	541,117	354,029
Gain (loss) on sale of capital assets	162,013	-	668,984	336,631
Transfers	(44,004)	1,440,604	922,840	394,000
Total governmental activities	60,666,287	67,354,686	72,496,462	76,409,875
Business-type activities				
Investment earnings	249	209	145	114
Miscellaneous	33,330	247,000	87,759	285,197
Gain (loss) on sale of capital assets	6,207	-	-	(108,725)
Transfers	44,004	(1,440,604)	(922,840)	(394,000)
Total business-type activities	83,790	(1,193,395)	(834,936)	(217,414)
TOTAL PRIMARY GOVERNMENT	$ 60,750,077	$ 66,161,291	$ 71,661,526	$ 76,192,461
CHANGE IN NET POSITION				
Governmental activities	$ (30,461,625)	$ (14,888,186)	$ (5,535,474)	$ 3,786,573
Business-type activities	4,763,817	25,767,891	3,835,174	9,324,697
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ (25,697,808)	$ 10,879,705	$ (1,700,300)	$ 13,111,270

*The property tax revenue decrease in 2020 was the result of the closing of the Special Tax Allocation Fund.

Data Source

Audited Financial Statements

2019	2020	2021	2022	2023	2024
$ (73,229,834)	$ (55,373,582)	$ (49,839,921)	$ (60,507,882)	$ (72,821,744)	$ (71,919,187)
5,849,971	4,900,739	7,837,968	7,743,322	6,117,279	7,645,229
$ (67,379,863)	$ (50,472,843)	$ (42,001,953)	$ (52,764,560)	$ (66,704,465)	$ (64,273,958)
$ 49,347,556	$ 34,599,195	$ 35,837,864	$ 37,151,572	$ 37,340,558	$ 38,205,060
1,509,783	1,349,357	2,368,815	4,792,849	3,987,228	2,340,235
5,521,845	5,637,527	16,940,565	17,209,882	16,630,364	20,149,992
5,921,527	6,434,977	7,791,683	8,168,781	8,327,248	8,405,274
2,507,374	2,344,493	3,948,575	4,115,902	4,107,994	4,298,418
2,007,001	2,028,088	2,066,891	2,029,165	1,840,939	1,886,529
3,237,156	4,175,530	4,499,788	5,197,099	3,036,832	4,348,166
4,924,262	4,059,694	4,780,218	5,199,421	4,818,909	4,414,188
1,284,896	176,724	49,362	321,819	3,122,059	3,320,283
309,164	435,017	244,152	137,777	203,997	263,816
-	-	-	-	-	-
437,000	7,072,023	(3,025,876)	(2,165,423)	(1,168,896)	460,000
77,007,564	68,312,625	75,502,037	82,158,844	82,247,232	88,091,961
133	95	109	188,512	866,042	1,056,291
76,453	-	-	-	-	-
-	-	-	-	-	-
(437,000)	(7,072,023)	3,025,876	2,165,423	1,168,896	(460,000)
(360,414)	(7,071,928)	3,025,985	2,353,935	2,034,938	596,291
$ 76,647,150	$ 61,240,697	$ 78,528,022	$ 84,512,779	$ 84,282,170	$ 88,688,252
$ 3,777,730	$ 12,939,043	$ 25,662,116	$ 21,650,962	$ 9,425,488	$ 16,172,774
5,489,557	(2,171,189)	10,863,953	10,097,257	8,152,217	8,241,520
$ 9,267,287	$ 10,767,854	$ 36,526,069	$ 31,748,219	$ 17,577,705	$ 24,414,294

VILLAGE OF OAK PARK, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	**2015**	**2016**	**2017**	**2018**
GENERAL FUND				
Nonspendable	$ 1,839,560	$ 2,005,088	$ 1,597,015	$ 1,533,051
Restricted	19,796	5,963	1,275,291	971,254
Assigned	-	-	-	-
Unassigned	5,278,056	8,508,824	8,730,393	12,306,308
TOTAL GENERAL FUND	$ 7,137,412	$ 10,519,875	$ 11,602,699	$ 14,810,613
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable	$ -	$ 11,521	$ -	$ -
Restricted	18,094,048	27,493,784	22,422,752	25,694,579
Committed	-	-	-	-
Assigned	2,913,941	5,261,326	9,425,641	4,681,410
Unassigned (deficit)	(2,279,877)	(4,852,553)	(4,848,713)	(4,282,330)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 18,728,112	$ 27,914,078	$ 26,999,680	$ 26,093,659

Data Source

Audited Financial Statements

2019	2020	2021	2022	2023	2024
$ 1,477,455	$ 1,443,005	$ 1,423,246	$ 1,395,537	$ 1,336,736	$ 1,320,537
725,023	183,291	98,098	97,690	97,690	97,690
-	1,664,939	5,154,698	842,180	967,058	3,221,016
14,330,905	16,034,829	25,928,521	39,158,533	45,878,206	45,127,555
$ 16,533,383	$ 19,326,064	$ 32,604,563	$ 41,493,940	$ 48,279,690	$ 49,766,798
$ -	$ -	$ -	$ -	$ -	$ -
13,704,965	16,357,135	8,651,410	11,942,794	10,453,368	11,137,985
-	-	-	-	-	-
1,867,770	3,505,457	6,115,727	9,518,044	11,011,161	15,031,770
-	-	(134,099)	(31,983)	(51,463)	(633,542)
$ 15,572,735	$ 19,862,592	$ 14,633,038	$ 21,428,855	$ 21,413,066	$ 25,536,213

VILLAGE OF OAK PARK, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	**2015**	**2016**	**2017**	**2018**
REVENUES				
Taxes*	$ 52,583,220	$ 57,855,682	$ 63,350,240	$ 67,875,232
Licenses and permits	2,897,130	2,941,167	2,989,999	3,634,912
Intergovernmental	13,626,131	12,661,177	11,276,366	11,494,115
Charges for services	2,503,311	2,826,384	2,194,725	2,837,604
Fines and forfeitures	2,088,735	1,889,054	2,299,572	2,688,771
Investment income	24,098	49,059	32,120	389,482
Miscellaneous	436,493	327,136	163,788	368,655
Total revenues	74,159,118	78,549,659	82,306,810	89,288,771
EXPENDITURES				
General government	6,590,355	6,019,397	6,690,802	6,700,635
Public safety	31,473,984	33,602,707	38,054,146	37,594,081
Highways and streets	7,821,881	8,456,331	8,816,414	8,424,639
Health	986,358	983,430	988,365	812,917
Economic and community development	21,902,072	18,179,028	24,428,277	16,670,715
Capital outlay	14,433,404	9,363,541	9,860,853	8,225,816
Debt service				
Principal	8,321,876	6,660,690	5,417,511	6,057,577
Interest	1,459,196	2,834,605	3,149,276	2,782,017
Total expenditures	92,989,126	86,099,729	97,405,644	87,268,397
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(18,830,008)	(7,550,070)	(15,098,834)	2,020,374

2019	2020	2021	2022	2023	2024
$ 67,960,866	$ 53,656,046	$ 58,942,300	$ 61,879,156	$ 59,485,362	$ 61,465,741
3,516,557	2,780,174	3,977,382	3,855,766	2,986,541	3,052,120
12,572,770	14,994,546	25,880,748	29,111,117	26,297,608	33,187,951
2,313,280	2,476,163	3,472,437	3,595,880	3,053,397	6,331,562
2,619,010	1,292,572	1,819,999	1,722,733	1,245,718	1,686,316
1,284,896	176,724	49,362	321,819	3,122,059	3,320,283
316,829	438,855	792,501	2,746,220	202,551	280,927
90,584,208	75,815,080	94,934,729	103,232,691	96,393,236	109,324,900
9,252,481	6,192,104	7,831,345	11,480,732	10,259,954	12,853,379
39,027,787	39,451,183	41,821,288	43,557,202	42,001,622	44,067,748
8,495,725	9,533,714	7,590,426	8,462,438	9,068,406	10,638,802
1,045,098	1,488,407	1,778,840	1,825,382	2,486,429	3,765,978
25,280,348	10,193,535	8,051,677	9,538,838	8,896,646	9,873,158
6,294,005	6,594,922	12,221,029	6,358,512	9,793,777	18,693,556
8,132,696	4,743,521	2,483,824	3,429,310	3,933,186	4,129,403
2,589,793	2,460,434	2,277,843	2,209,269	2,102,997	1,994,744
100,117,933	80,657,820	84,056,272	86,861,683	88,543,017	106,016,768
(9,533,725)	(4,842,740)	10,878,457	16,371,008	7,850,219	3,308,132

VILLAGE OF OAK PARK, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS (Continued)

Last Ten Fiscal Years

Fiscal Year	**2015**	**2016**	**2017**	**2018**
OTHER FINANCING RESOURCES (USES)				
Transfers in	$ 6,265,656	$ 22,730,225	$ 27,725,646	$ 8,264,759
Transfers (out)	(6,309,660)	(21,289,621)	(26,802,806)	(7,870,759)
Bonds issued	22,470,000	37,225,000	13,415,000	-
Issuance of refunding bonds	-	-	4,105,000	8,760,000
Issuance of note	1,430,000	-	-	-
Issuance of capital lease	-	203,830	-	-
Issuance of installment contract	-	-	-	-
Premium on bonds issued	278,461	228,540	348,798	-
Payments to bond escrow agent	(13,411,954)	(19,997,126)	(4,229,750)	(8,594,974)
Gain (loss) on sale of land held for resale	-	-	-	(24,109)
Land held for resale - change in value	-	(945,838)	-	-
Proceeds from sale of capital assets	162,013	2,291,426	705,372	336,631
Total other financing sources (uses)	10,884,516	20,446,436	15,267,260	871,548
NET CHANGES IN FUND BALANCES	$ (7,945,492)	$ 12,896,366	$ 168,426	$ 2,891,922
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	11.20%	12.33%	10.54%	11.33%

*The tax revenue decrease in 2020 was the result of the closing of the Special Tax Allocation Fund.

Data Source

Audited Financial Statements

2019	2020	2021	2022	2023	2024
$ 11,319,061	$ 18,789,544	$ 8,883,979	$ 12,496,967	$ 12,248,619	$ 29,159,814
(10,882,061)	(17,392,544)	(11,909,855)	(14,662,390)	(13,417,515)	(28,699,814)
-	10,620,000	-	-	-	-
-	1,584,960	-	-	-	-
-	-	-	-	-	-
-	-	244,720	-	-	-
-	-	-	1,459,559	-	-
-	300,713	-	-	-	-
-	(1,732,331)	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
49,546	3,961	19,224	20,050	88,638	92,123
486,546	12,174,303	(2,761,932)	(685,814)	(1,080,258)	552,123
$ (9,047,179)	$ 7,331,563	$ 8,116,525	$ 15,685,194	$ 6,769,961	$ 3,860,255
12.38%	10.02%	6.43%	7.21%	7.81%	6.87%

VILLAGE OF OAK PARK, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2014	$ 1,245,449,945	$ 130,674,617	$ 6,194,369	$ 686,942	$ -	$ 1,383,005,873	$ 1.841	$ 4,149,017,619	33.333%
2015	1,199,866,188	127,872,693	5,900,388	802,244	-	1,334,441,513	2.062	4,003,324,539	33.333%
2016	1,246,938,421	132,519,945	6,391,541	803,610	-	1,386,653,517	2.257	4,159,960,551	33.333%
2017	1,500,233,150	148,386,046	6,349,852	807,105	-	1,655,776,153	1.996	4,967,328,459	33.333%
2018	1,437,736,326	147,481,387	6,425,790	862,773	-	1,592,506,276	2.138	4,777,518,828	33.333%
2019	1,473,432,236	211,679,487	6,395,649	964,045	-	1,692,471,417	2.072	5,077,414,251	33.333%
2020	1,761,316,839	259,336,341	7,018,010	1,010,788	-	2,028,681,978	1.780	6,086,045,934	33.333%
2021	1,624,877,193	238,164,665	6,097,094	1,010,788	-	1,870,149,740	1.989	5,610,449,220	33.333%
2022	1,589,850,516	233,447,501	6,096,316	1,251,720	-	1,830,646,053	2.034	5,491,938,159	33.333%
2023	2,066,840,410	286,711,469	6,917,493	1,388,116	-	2,361,857,488	1.622	7,085,572,464	33.333%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

VILLAGE OF OAK PARK, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
VILLAGE DIRECT RATES										
Corporate	0.988	1.055	1.132	1.077	1.131	1.092	0.895	0.986	1.077	0.808
Bonds and interest	0.312	0.386	0.342	0.250	0.271	0.263	0.219	0.241	0.255	0.212
Police Pension	0.294	0.345	0.367	0.340	0.402	0.386	0.354	0.403	0.366	0.320
Fire Pension	0.247	0.276	0.416	0.328	0.334	0.331	0.312	0.359	0.336	0.282
Village of Oak Park Total	1.841	2.062	2.257	1.996	2.138	2.072	1.780	1.989	2.034	1.622
TOTAL VILLAGE DIRECT RATES	1.841	2.062	2.257	1.996	2.138	2.072	1.780	1.989	2.034	1.622
OVERLAPPING RATES										
Cook County	0.568	0.552	0.533	0.496	0.489	0.454	0.453	0.446	0.431	0.386
Cook County Health Facilities	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Cook County Forest Preserve District	0.069	0.069	0.063	0.062	0.060	0.059	0.058	0.058	0.081	0.075
Consolidated Elections	0.000	0.034	0.000	0.031	0.000	0.030	0.000	0.019	0.000	0.032
Suburban TB Sanitarium	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Township	0.188	0.199	0.195	0.171	0.185	0.208	0.183	0.201	0.225	0.183
General assistance - Township	0.035	0.036	0.035	0.030	0.032	0.009	0.007	0.008	0.000	0.000
Metropolitan Water Reclamation District	0.430	0.426	0.406	0.402	0.396	0.389	0.378	0.382	0.374	0.345
Des Plaines Mosquito Abatement	0.016	0.017	0.017	0.015	0.015	0.014	0.012	0.014	0.015	0.012
School districts	7.663	8.583	9.443	7.768	8.064	8.572	7.360	8.129	8.668	7.072
Park District of Oak Park	0.639	0.674	0.654	0.564	0.604	0.628	0.532	0.590	0.636	0.521
Oak Park Public Library	0.739	0.750	0.647	0.565	0.609	0.630	0.481	0.537	0.576	0.482
Oak Park Mental Health District	0.108	0.112	0.108	0.091	0.095	0.093	0.081	0.089	0.096	0.078
TOTAL OVERLAPPING RATES	10.455	11.452	12.101	10.195	10.549	11.086	9.545	10.473	11.102	9.186
TOTAL DIRECT AND OVERLAPPING RATES	12.296	13.514	14.358	12.191	12.687	13.158	11.325	12.462	13.136	10.808

Data Source

Office of the County Clerk

VILLAGE OF OAK PARK, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	Tax Year 2023 Equalized Assessed Value	Tax Year 2023 Rank	Tax Year 2023 Percentage of Total Assessed Valuation	Tax Year 2013* Equalized Assessed Value	Tax Year 2013* Rank	Tax Year 2013* Percentage of Total Assessed Valuation
Greenplan Property MGMT	$ 21,400,659	1	0.91%			
West Suburban Medical Center	19,841,467	2	0.84%			
Albion Residential	19,031,589	3	0.81%			
LMV Oak Park REIT Trust	17,606,930	4	0.75%			
1133 OP LLC	16,977,899	5	0.72%			
HTA Rush LLC	16,772,788	6	0.71%			
Ryan LLC	13,228,813	7	0.56%			
ReNew Oak Park	13,087,219	8	0.55%			
Oak Park Place Apartments	10,066,919	9	0.43%			
Shaker and Associates	8,266,236	10	0.35%			
Vanguard Health System				$ 11,561,246	1	0.84%
HTA Rush LLC				10,056,419	2	0.73%
Harlem Real Estate LL				5,166,052	3	0.37%
SDOP Corp MidAmerica				5,053,376	4	0.37%
Ryan LLC				4,963,550	5	0.36%
Village of Oak Park				4,779,884	6	0.35%
Shaker and Associates				4,321,370	7	0.31%
New Albertsons LLC				3,836,300	8	0.28%
1120 Club KP&G PC				3,760,068	9	0.27%
Scoville Square Assco				3,577,140	10	0.26%
	$ 156,280,519		6.63%	$ 57,075,405		4.14%

* Most recent information available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

VILLAGE OF OAK PARK, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2014	$ 25,429,926	$ 24,902,954	97.93%	$ -	$ 24,902,954	97.93%
2015	27,516,631	27,506,917	99.96%	-	27,506,917	99.96%
2016	31,283,206	31,109,288	99.44%	-	31,109,288	99.44%
2017	33,038,847	32,762,107	99.16%	-	32,762,107	99.16%
2018	34,030,865	33,888,891	99.58%	-	33,888,891	99.58%
2019	35,051,897	34,283,725	97.81%	-	34,283,725	97.81%
2020	36,102,975	35,390,789	98.03%	-	35,390,789	98.03%
2021	37,184,573	36,447,423	98.02%	-	36,447,423	98.02%
2022	37,186,863	36,606,096	98.44%	-	36,606,096	98.44%
2023	38,307,214	37,364,321	97.54%	-	37,364,321	97.54%

Data Source

Office of the County Clerk

VILLAGE OF OAK PARK, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

	Governmental Activities					Business-Type Activities			
Fiscal Year Ended	**General Obligation Bonds**	**Sales Tax Revenue Bonds**	**Capital Appreciation Bonds**	**Installment Contracts**	**Notes Payable**	**General Obligation Bonds**	**Total Primary Government**	**Percentage of Personal Income***	**Per Capita***
2015	$ 42,565,650	$ 9,995,000	$ 19,606,452	$ 954,540	$ 2,041,191	$ 13,554,422	$ 88,717,255	3.79%	$ 1,710.11
2016	75,111,902	9,225,000	-	971,360	1,655,631	22,269,371	109,233,264	4.66%	2,105.58
2017	85,006,196	8,435,000	-	740,228	1,022,982	20,514,590	115,718,996	4.94%	2,230.60
2018	84,806,606	-	-	500,063	-	22,278,294	107,584,963	4.59%	2,073.81
2019	76,705,256	-	-	349,747	-	19,718,759	96,773,762	3.92%	1,865.41
2020	75,869,368	-	-	266,571	-	24,209,577	100,345,516	4.07%	1,934.26
2021	73,379,452	-	-	425,337	-	21,758,825	95,563,614	3.87%	1,750.79
2022	70,008,971	-	-	1,748,816	-	18,814,164	90,571,951	3.67%	1,659.34
2023	66,513,349	-	-	1,234,000	-	15,949,638	83,696,987	3.39%	1,533.39
2024	62,635,683	-	-	905,012	-	13,558,049	77,098,744	3.14%	1,412.50

*See the schedule of Demographic and Economic Information for personal income and population data.

Note: Details of the Village's outstanding debt can be found in the notes to financial statements.

VILLAGE OF OAK PARK, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Reserved for Debt Service	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita	EAV	Population
2015	$ 56,120,072	$ 566,691	$ 55,553,381	4.02%	$ 1,070.85	$ 1,383,005,873	51,878
2016	97,381,273	8,815,564	88,565,709	6.64%	1,707.19	1,334,441,513	51,878
2017	105,520,786	3,921,252	101,599,534	7.33%	1,958.43	1,386,653,517	51,878
2018	107,084,900	4,093,723	102,991,177	6.22%	1,985.26	1,655,776,153	51,878
2019	96,424,015	1,716,237	94,707,778	5.95%	1,825.59	1,592,506,276	51,878
2020	100,078,945	243,178	99,835,767	5.90%	1,924.43	1,692,471,417	51,878
2021	95,138,277	784,858	94,353,419	4.65%	1,728.62	2,028,681,978	54,583
2022	88,823,135	547,783	88,275,352	4.72%	1,617.27	1,870,149,740	54,583
2023	82,462,987	394,250	82,068,737	4.48%	1,503.56	1,830,646,053	54,583
2024	76,193,732	343,333	75,850,399	3.21%	1,389.63	2,361,857,488	54,583

*See the schedule of Assessed Value and Actual Value of Taxable Property for property value data.

Note: Details of the Village's outstanding debt can be found in the notes to financial statements. Beginning in 2013, the Library is included in the Governmental Activities and General Obligation Bonds. Prior to 2013, the Library was reported as a component unit of the Village. They are no longer included in this report.

VILLAGE OF OAK PARK, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2024

Governmental unit	Gross Debt (1)	Percentage Debt Applicable to the Village (2)	The Village's Share of Debt
Village	$ 67,747,349	100.00%	$ 67,747,349
Cook County	1,907,276,750	1.19%	22,605,301
Cook County Forest Preserve	87,340,000	1.19%	1,035,165
Metropolitan Water Reclamation District	2,430,261,774	1.21%	29,314,774
Community College District 504	30,755,000	18.17%	5,589,520
School District No. 97	37,550,000	100.00%	37,550,000
Park District of Oak Park	13,055,000	100.00%	13,055,000
	4,506,238,524		109,149,760
	$ 4,573,985,873		$ 176,897,109

(1) Amount of the Village outstanding debt attributable to governmental activities as December 31, 2024.

(2) Determined by ratio of assessed valuation of property subject to taxation in the Village to valuation of property subject to taxation in overlapping unit.

VILLAGE OF OAK PARK, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

December 31, 2024

Under the 1970 Illinois Constitution, there is no legal limit for home rule municipalities except as set by the General Assembly.

VILLAGE OF OAK PARK, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2015	51,878	$ 2,342,291,700	$ 45,150	4.30%
2016	51,878	2,342,291,700	45,150	4.10%
2017	51,878	2,342,291,700	45,150	3.90%
2018	51,878	2,342,291,700	45,150	2.90%
2019	51,878	2,467,992,094	47,573	3.00%
2020	51,878	2,467,992,094	47,573	7.90%
2021	54,583	2,467,992,094	45,215	3.70%
2022	54,583	2,467,992,094	45,215	4.10%
2023	54,583	2,467,992,094	45,215	3.70%
2024	54,583	2,458,582,069	45,043	4.00%

Data Sources

U.S. Census Bureau and U.S. Bureau of Labor Statistics Illinois Department of Employment (IDES)

VILLAGE OF OAK PARK, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

	2024			2015		
Employer	**Employees**	**Rank**	**% of Total City Population**	**Employees**	**Rank**	**% of Total City Population**
West Suburban Hospital Medical Center				1,341	1	2.58%
Rush Oak Park Hospital	1,048	1	1.92%	980	2	1.89%
School District 97	989	2	1.81%	733	3	1.41%
School District 200	537	3	0.98%	636	4	1.23%
Park District of Oak Park	475	4	0.87%	350	6	0.67%
Village of Oak Park	368	5	0.67%	375	5	0.72%
Pete's Fresh Market	139	6	0.25%			
Jewel/Osco	121	7	0.22%	258	7	0.50%
Baird & Warner	89	8	0.16%			0.00%
West Cook YMCA				183	8	0.35%
US Postal Service				154	9	0.30%
Hepzibah Children's Association				134	10	0.26%
TOTAL	3,766		6.88%	5,144		9.91%

Data Source

Oak Park Development Corporation

VILLAGE OF OAK PARK, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
GENERAL GOVERNMENT	167	162	163	158	159	159	160	166	179	166
PUBLIC SAFETY										
Police										
Officers and personnel	150	146	146	147	152	151	147	147	146	105
Fire										
Firefighters and officers	60	60	60	67	68	68	68	69	72	73

Data Source

Village Department of Finance

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PUBLIC SAFETY										
Police										
Physical arrests	1,024	982	901	884	828	534	540	559	570	709
Citations issued	13,720	13,043	13,643	16,989	10,264	4,479	8,320	4,316	2,754	1,566
Fire										
Ambulance calls	4,199	4,132	4,294	4,607	4,504	4,224	4,615	5,333	5,913	5,407
Fires calls	2,503	2,580	2,528	2,661	3,158	2,995	3,368	3,261	2,716	104
PUBLIC WORKS										
Quality street repairs (lane miles)	10	10	10	6	8	7	7	4	5	3
Pothole repairs	4,000	4,850	4,795	5,530	11,831	3,144	3,709	7,698	2,425	2,000
BUILDING AND PERMITS										
Residential construction (number of units)	6,429	6,420	4,653	3,736	3,597	2,054	3,646	3,072	2,588	1,413
Commercial construction (number of units)	362	435	357	438	199	139	411	646	856	1,895
LIBRARY										
Number of books	238,001	242,558	244,474	248,447	230,369	223,997	225,000	200,545	195,331	191,549
Number of registered borrowers	56,118	57,544	57,755	57,882	44,859	44,569	45,000	45,198	48,117	44,705
MUNICIPAL WATER DISTRIBUTION SYSTEM										
Number of consumer accounts	10,680	10,680	10,680	12,653	12,653	12,680	12,661	12,421	12,421	12,421
Total annual billed (gallons in millions)	1.46	1.45	1.43	1.39	1.37	1.41	1.42	1.38	1.37	1.36
Total annual pumpage (gallons in millions)	1.90	1.82	1.91	1.83	1.82	2.03	1.75	1.71	1.73	1.70
Daily average pumpage (gallons in thousands)	5.21	4.98	5.23	5.01	4.98	5.56	4.80	4.67	4.74	4.65
Daily average per capita pumpage (gallons)	100	100	101	97	96	107	88	86	87	85
Daily pumpage capacity (gallons in thousands)	15.84	15.84	16	16	16	16	16	16	16	16

Data Source

Various village departments

VILLAGE OF OAK PARK, ILLINOIS

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
PUBLIC SAFETY										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	49	49	49	49	49	49	49	49	49	49
Fire										
Fire stations	3	3	3	3	3	3	3	3	3	3
Fire engines	10	10	10	10	10	10	10	10	10	10
PUBLIC WORKS										
Arterial streets (miles)	59	59	59	59	59	59	59	59	59	59
Residential streets (miles)	188	188	188	188	188	188	188	188	188	188
Streetlights	5,136	5,136	5,136	5,136	5,136	5,136	5,136	5,136	5,136	5,136
Traffic signals	40	40	40	40	40	40	40	40	40	40
WATER										
Water mains (miles)	113	113	113	113	113	113	113	113	113	113
Fire hydrants	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306
Storage capacity (gallons)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
WASTEWATER										
Sanitary and storm sewers (miles)	113	113	113	113	113	113	113	113	113	113
Treatment capacity (gallons)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Data Source

Various village departments

Oak Park

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