TEN LARGEST TAXPAYERS [1]

Rank	Taxpayer	Description of Business Property		2023 Assessed Valuation [2]	% of Total Assessed Valuation
1	Prologis Tax Coordinator	Industrial Properties	$	117,795,715	4.41%
2	Equinix Data Center	Data Center	$	94,776,040	3.55%
3	CH1 Data Center	Data Center	$	91,526,272	3.42%
4	Digital Realty Trust	Data Center	$	76,382,860	2.86%
5	Digital Elk Grove 1	Data Center	$	72,125,696	2.70%
6	T5 Data Centers	Data Center	$	54,896,546	2.05%
7	National Material Trading, LLC	Iron Importer	$	29,904,613	1.12%
8	SI CHI01 ABS LLC	Industrial Properties	$	28,707,635	1.07%
9	Venture Logistics Inc.	Trucking Company	$	27,278,554	1.02%
10	HB EGIP 4 LLC	Industrial Properties	$	26,574,020	0.99%
		Total	**$**	**619,967,951**	**23.19%**

Notes:

[1] Source: Cook and DuPage County Treasurers' Offices. Taxes collected in Cook County, including late payments, are shown as collections in the year when due, regardless of when the collection occurs. The 'Total Taxes Collected' is not the same as distributions to the Village as collections include taxes paid under protest. When the taxes paid under protest are remitted, they are not included as taxes collected since they have already been considered collected. Cook County property taxes are payable in two installments: March 1 and the second on the latter of October 1 or 30 days after the mailing of tax bills. The second installment is based on the current levy, assessment and equalization and reflects any changes from the prior year in those factors.

[2] The figures presented are totals of numerous parcels with a 2023 EAV. Every effort has been made to report the largest taxpayers. However, the taxpayers listed may own numerous parcels in the Village and it is possible that parcels with a small EAV have been overlooked. Thus, the valuations presented here have been noted as approximations.

CAPITAL ASSETS AS OF APRIL 30, 2024

	Governmental Activities [1]	Business-Type Activities	Total
Land	$ 12,948,275	$ -	$ 12,948,275
Buildings and Land Improvements	$ 139,617,170	$ 3,678,427	$ 143,295,597
Machinery and Equipment	$ 6,126,422	$ 5,763,760	$ 11,890,182
Licensed Vehicles	$ 12,479,850	$ 2,100,008	$ 14,579,858
Infrastructure	$ 138,961,169	$ 83,696,568	$ 222,657,737
Construction in Progress	$ 14,031,355	$ 11,916,290	$ 25,947,645
Subscription Based Assets - Software	$ 1,897,821	$ 28,392	$ 1,926,213
Subtotal	$ 326,062,062	$ 107,183,445	$ 433,245,507
Less Accumulated Depreciation	$ 130,252,640	$ 39,012,219	$ 169,264,859
Total	$ 195,809,422	$ 68,171,226	$ 263,980,648

[1] Capital assets used in government fund type operations are accounted for in the General Capital Assets Account Group rather than in governmental funds. All capital assets are valued at historical cost or estimated historical cost if actual cost is not known. Contributed capital assets are recorded at their fair market value on the date donated. Public domain (infrastructure) capital assets include streets and gutters, bridges and culverts, and storm sewers. This table excludes the general capital assets of the Elk Grove Village Public Library. Capital assets in the Proprietary Funds are valued at historical cost or estimated historical cost. Depreciation on all exhaustible capital assets is charged as an expense against operations. Depreciation is provided over the estimated useful life of the asset using the straight-line method.

COMBINED STATEMENT - ALL FUNDS [1]

Fund Equity 2019 - 2023 and Summary 2024 Revenues, Excess Revenues and Fund Equity

(Fiscal Years Ended April 30)

						2024		
						Revenues and Other Financing Sources		
Government Fund Types	**2019**	**2020**	**2021**	**2022**	**2023**	**Property Taxes**	**Total**	**Change in Fund Balances**
General Fund	$ 32,674,933	$ 35,241,743	$ 35,578,590	$ 36,460,717	$ 40,725,523	$ 16,655,840	$ 81,927,363	$ 8,408,465
Special Revenue Funds								
BLF [2]	8,321,514	$ 8,939,048	$ 8,437,772	$ 9,526,239	$ 11,388,288	-	4,782,970	1,878,014
Motor Fuel Tax	506,486	$ 966,453	$ 2,100,425	$ 2,713,569	$ 3,028,863	-	1,590,965	26,349
Recycling (Green)	1,048,893	$ 898,549	$ 853,716	$ 842,128	$ 842,713	-	900,142	(26,811)
Asset Seizure	109,880	$ 228,324	$ 243,613	$ 324,344	$ 344,308	-	59,708	27,912
Foreign Fire Insurance	401,139	$ 418,312	$ 267,196	$ 289,128	$ 308,999	-	226,550	47,007
Cable Television	281,311	$ 254,486	$ 209,005	$ 143,235	$ 66,345	-	522,819	37,000
Total Special Revenue	$ 10,669,223	$ 11,705,172	$ 12,111,727	$ 13,838,643	$ 15,979,516	$ -	$ 8,083,154	$ 1,989,471
Debt Service Fund	$ 1,177,170	$ 1,111,092	$ 1,077,279	$ 1,125,736	$ 1,151,331	$ 6,832,072	$ 6,873,853	$ 1,799,541
Capital Projects Fund [3]	1,201,203	$ 62,573	$ 11,990,471	$ 42,362,244	$ 62,464,347	48,256,223	58,507,479	29,789,845
Total Governmental Funds	$ 45,722,529	$ 48,120,580	$ 60,758,067	$ 93,787,340	$ 120,320,717	$ 71,744,135	$ 155,391,849	$ 41,987,322

						2024		
						Revenues		
Proprietary Fund Types [4]						**Property Taxes**	**Total**	**Change in Net Position**
Enterprise Fund								
Waterworks & Sewerage	$ 63,650,242	$ 62,450,372	$ 60,908,579	$ 69,977,676	$ 78,153,558	$ -	$ 34,207,926	$ 12,376,539
Internal Service Fund								
Capital Replacement Fund	12,062,042	$ 12,624,845	$ 11,328,332	$ 11,852,801	$ 12,487,205	-	1,869,251	724,548
Total Proprietary Funds	$ 75,712,284	$ 75,075,217	$ 72,236,911	$ 81,830,477	$ 90,640,763	$ -	$ 36,077,177	$ 13,101,087
Fiduciary Funds								
Police Pension	$ 89,329,998	$ 88,197,204	$ 109,791,900	$ 104,996,274	$ 106,243,114	$ 4,128,253	$ 7,898,918	$ 8,355,094
Fire Pension	80,235,748	$ 78,760,899	$ 97,758,580	$ 92,430,394	$ 93,426,702	4,895,256	9,954,995	8,977,842
Total Fiduciary Funds	$ 169,565,746	$ 166,958,103	$ 207,550,480	$ 197,426,668	$ 199,669,816	$ 9,023,509	$ 17,853,913	$ 17,332,936
Total All Funds	**$ 291,000,559**	**$ 290,153,900**	**$ 340,545,458**	**$ 373,044,485**	**$ 410,631,296**	**$ 80,767,644**	**$ 209,322,939**	**$ 72,421,345**
Component Unit - Library	$ 7,669,365	$ 8,075,402	$ 9,267,627	$ 11,040,461	$ 12,014,165	$ 6,393,755	$ 7,015,081	$ 1,376,171

Cash and Investments	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**
General Fund	$ 28,449,501	$ 29,744,898	$ 30,107,098	$ 29,631,676	$ 11,737,500	$ 43,873,777
Special Revenue Funds	7,595,940	7,102,043	7,704,808	9,318,172	12,124,817	13,894,474
Debt Service Fund	3,143,835	3,051,420	2,899,971	2,795,626	2,795,626	4,190,798
Capital Projects Fund	31,579,517	26,796,983	27,307,844	62,807,767	85,337,646	84,435,330
Proprietary Fund-Enterprise	23,544,878	17,949,594	18,236,984	19,443,930	21,825,907	26,963,778
Capital Replacement Fund	5,747,880	5,791,494	3,904,567	4,150,371	5,289,712	5,443,548
Component Unit	5,346,733	6,113,810	7,059,037	8,734,092	10,058,967	11,258,441
Fiduciary Funds	171,846,015	169,813,324	210,213,309	201,275,963	203,558,618	221,310,307
Total Cash and Investments	**$ 277,254,299**	**$ 266,363,566**	**$ 307,433,618**	**$ 338,157,597**	**$ 352,728,793**	**$ 411,370,453**

Notes:

[1] These condensed financial statements for the fiscal years ending April 30, 2019 through April 30, 2024 have been prepared from the full Annual Comprehensive Financial Reports of the Village of Elk Grove Village and do not purport to be complete audits. The full financial statements, together with the report of the Village's independent accountants, are available upon request. The accounting policies of the Village conform to generally accepted accounting principles as applied to governmental units. The accounts of the Village are organized on the basis of funds and account groups. A fund is a separate accounting entity with a self-balancing set of accounts. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The various funds are grouped into three broad categories: Governmental Funds, Proprietary Funds and Fiduciary Funds. The Governmental Funds include the General Fund which is used to account for all financial resources except those required to be accounted for in another fund; Special Revenue Funds which are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes; Debt Service Funds and Capital Project Funds. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus, which has only current assets and current liabilities on the balance sheet and operating statements present increases and decreases in net current assets. All proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus with all assets and liabilities associated with the operation of these funds included on the Statement of Net Position. Proprietary and fiduciary fund operating statements present increases and decreases in net position. The modified accrual basis of accounting is followed for all governmental fund types and expendable trust funds in the fiduciary funds category. All remaining fiduciary funds and proprietary funds are accounted for using the full accrual basis of accounting. The Report of Independent Auditors in the Village's basic financial statements for the fiscal year ended April 30, 2024 included the following language:

> "In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Elk Grove Village, Illinois, as of April 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America."

Comparable clean opinions were included in the Village's 2019-2024 audits shown in the table.

[2] The Business Leaders Forum Fund (BLF) receives 50% of the revenue derived from the Village's 6.00% simplified telecommunications tax that became effective January 1, 2003 as well as interest earned on the BLF Fund. Formerly known as the Industrial/Commercial Revitalization Commission Fund, the BLF was established in early 2015. Natural Gas Use Tax is reported 60% in the BLF Fund. This tax increased $0.03 per therm for a total tax rate of $0.05 per therm effective June 1, 2021 in order to provide funding for maintenance programs.

[3] Property tax receipts in the Capital Projects Fund represent incremental property taxes in the Devon/Rohlwing Redevelopment, Busse/Elmhurst Development and Higgins Corridor Development Funds. The General Fund fund balance at April 30, 2024 showed $5,117,185 as nonspendable, of which $3,293,883 is shown as an offsetting amount as 'Advances to Other Funds' that reflects the loan from the General Fund, which is on a 20 year repayment schedule. As of April 30, 2024, the other Capital Projects Funds have fund balances as follows:

Capital Projects Fund:	$ 51,290,891
Residential Enhancement Fund:	$ 981,666
Devon/Rohlwing Redevelopment Fund:	$ (483,510)
Busse/Elmhurst Redevelopment Fund:	$ 26,829,368
Oakton/Higgins Redevelopment Fund:	$ 7,628,980
Higgins Road Corridor Redevelopment Fund:	$ (11,826,337)
Combined Fund Balance:	$ 91,799,774

[4] The amounts shown as fund balances for the Proprietary Funds are fund equity (includes contributed capital) and the amounts show as excess revenues represent changes in fund equity. Total revenues represent operating revenues and non-operating revenues.

GENERAL FUND [1]

Statements of Revenues, Expenditures and Changes in Fund Balance

(Fiscal Years Ending April 30)

Audited [2]

Revenues/Transfers [3]	2019	2020	2021	2022	2023	2024	2025 Budget
Property Taxes	$ 13,777,914	$ 13,883,834	$ 14,483,219	$ 15,301,223	$ 15,307,350	$ 16,655,840	$ 16,606,902
Sales & Use Taxes [4]	22,106,745	21,795,740	22,545,429	28,352,040	30,210,079	32,129,277	31,525,000
Food & Beverage [5]	992,011	952,380	866,826	1,083,262	1,170,957	1,208,713	1,100,000
State Income Tax	3,216,266	3,590,448	3,797,591	4,749,119	5,301,710	5,371,802	5,000,000
Franchise Taxes	250,895	245,636	234,128	244,237	257,262	86,543	75,000
Hotel/Motel Tax [6]	1,612,413	1,325,937	642,306	1,191,102	1,466,056	1,276,303	1,200,000
Motor Vehicle Licenses	183,281	167,888	144,661	180,340	159,649	173,381	176,000
Building Permits [7]	1,250,210	1,799,268	2,821,505	3,801,692	2,586,296	5,751,983	3,200,000
Other Licenses/Permits	1,117,069	1,151,082	1,120,606	807,968	764,070	806,909	792,500
Charges for Service	1,824,753	1,774,566	2,126,975	2,262,039	2,424,336	2,562,947	2,565,000
Fines & Forfeits	912,850	947,933	928,532	897,735	999,188	1,013,999	943,000
Interest	1,163,964	1,289,785	692,346	189,506	1,271,443	2,183,888	963,100
Real Estate Transfer Tax	1,424,763	1,424,337	1,494,332	2,209,425	1,619,332	2,742,859	1,553,500
All Other Revenue	7,175,712	7,845,816	8,316,012	7,858,656	9,868,237	9,962,918	9,303,110
Transfers In	-	-	-	-	398,778	1,457,678	-
Total Revenues/Transfers In	$ 57,008,846	$ 58,194,648	$ 60,214,468	$ 69,128,344	$ 73,804,743	$ 83,385,041	$ 75,003,112
Expenditures							
General Government	$ 6,070,396	$ 6,303,434	$ 10,941,113	$ 6,205,219	$ 9,323,689	$ 6,896,677	$ 14,682,193
Public Safety	38,557,939	39,493,270	39,781,133	43,441,929	46,768,452	48,033,200	51,160,058
Highway and Streets	8,695,620	9,831,134	9,201,175	9,599,069	10,346,574	10,989,467	13,708,086
Debt Service	-	-	-	-	-	257,232	-
Transfers Out	5,200,000	-	-	9,000,000	3,500,000	8,800,000	-
Total Expenditures/Transfers Out	$ 58,523,955	$ 55,627,838	$ 59,923,421	$ 68,246,217	$ 69,938,715	$ 74,976,576	$ 79,550,337
Revenues Over (Under) Expenditures	$ (1,515,109)	$ 2,566,810	$ 291,047	$ 882,127	$ 3,866,028	$ 8,408,465	$ (4,547,225)
Disposal of Capital Assets	$ -	$ -	$ 45,800	$ -	$ -	$ -	$ -
Fund Balance at April 30	**$ 32,674,933**	**$ 35,241,743**	**$ 35,578,590**	**$ 36,460,717**	**$ 40,725,523**	**$ 49,133,988**	**$ 44,586,763**

Assets	2019	2020	2021	2022	2023	2024
Cash & Investments	$ 28,449,501	$ 29,744,898	$ 30,107,098	$ 29,631,676	$ 11,737,500	$ 43,873,777
Receivables						
Property Taxes	7,342,236	7,704,225	9,038,613	9,609,327	9,685,148	9,801,666
Other Receivables	1,221,899	1,096,423	1,099,340	898,907	1,858,483	1,421,867
Due From Other Governments	6,374,300	5,305,451	6,151,755	6,793,959	7,772,992	8,138,407
Advances to Other Funds	3,736,483	5,192,365	4,065,329	3,586,932	3,444,675	3,293,883
All Other Assets	3,722,530	4,032,049	4,153,446	7,494,715	31,556,558	8,017,666
Total Assets	$ 50,846,949	$ 53,075,411	$ 54,615,581	$ 58,015,516	$ 66,055,356	$ 74,547,266
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts Payable	$ 1,441,605	$ 1,262,222	$ 1,383,415	$ 1,715,583	$ 2,050,773	$ 2,359,279
Accrued Vacation Liability	507,125	620,927	707,519	721,000	756,845	976,016
Due to Other Funds	-	-	-	-	-	-
All Other Liabilities	1,754,546	1,144,277	1,257,684	1,436,050	2,320,844	2,032,756
Deferred Inflows of Resources						
Property Taxes	14,468,740	14,806,242	15,688,373	17,682,166	18,681,202	18,696,431
Grants	-	-	-	-	-	-
Deferred Items - Leases	-	-	-	-	1,520,169	1,348,796
Total Liabilities and Deferred Inflows of Resources	$ 18,172,016	17,833,668	19,036,991	21,554,799	25,329,833	25,413,278
Fund Balances						
Reserved	$ -	$ -	$ -	$ -	$ -	$ -
Reserved for Advances	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
Nonspendable	4,766,266	6,375,593	5,416,480	5,127,883	4,509,726	5,117,185
Restricted	-	-	-	-	-	-
Unassigned	27,908,667	28,866,150	30,162,110	31,332,834	36,215,797	44,016,803
Total Fund Balances	$ 32,674,933	$ 35,241,743	$ 35,578,590	$ 36,460,717	$ 40,725,523	$ 49,133,988
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 50,846,949	53,075,411	54,615,581	58,015,516	66,055,356	74,547,266

Notes:

[1] The Village Manager submits a proposed operating budget to the Board of Trustees that includes proposed expenditures and the means of financing the same. Subsequent to budget hearings, the budget is legally enacted through passage of a Resolution. The Village Manager is authorized to transfer budgeted amounts between accounts at the department level within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Trustees. Budgets are adopted on a basis consistent with generally accepted accounting principles.

[2] These condensed financial statements for the General Fund for the years ending April 30, 2019 - 2024, have been prepared from the full Annual Comprehensive Financial Reports of the Village of Elk Grove Village and do not purport to be complete financial statements. The full financial statements, together with the report of the Village's independent auditors, are available upon request.

[3] The Village has not availed itself of the up to 5.00% utility tax for charges on electric and water services. Effective January 1, 2003, a 5.00% simplified telecommunications tax was implemented and allocated for deposit as follows: Business Leaders Forum Fund (3.00%) and General Fund (2.00%). Effective July 1, 2017, the telecommunications tax increased to 6.00% with the additional 1.00% allocated into the Capital Projects Fund.

[4] Effective June 1, 2021, the Village increased the Natural Gas Use Tax by $0.03 per therm for a total of $0.05 per therm. The Natural Gas Use Tax was previously increased on May 1, 2017 by $0.01 per therm for a total of $0.02 per therm. Effective January 1, 2014, the Village implemented an Electric Use Tax with the rate dependent upon monthly consumption. Effective dates of Home Rule Sales Tax:

September 1, 1991:	0.50%
January 1, 2003:	0.75%
July 1, 2004:	1.00%

[5] Effective August 1, 1998, the Village implemented a 1.00% home rule tax on the sale of prepared food and alcoholic beverages.

[6] Effective September 25, 2007, the Village increased the Hotel/Motel Tax by 1.00% for a total of 6.00% in order to pay expenses associated with the Tour of Elk Grove bike race. Currently, these revenues support the Mid-Summer Classics Concert Series.

[7] Effective Fiscal Year 2022, the account structure for building permit revenues has been consolidated into one revenue account.