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SOCIAL AND SUPPORTIVE SERVICES**



105 S. Oak Park Avenue
Oak Park, IL 60302
(708) 383-8005
oakparktownship.org

OAK PARK TOWNSHIP, ILLINOIS

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

**For the Fiscal Year Ended
March 31, 2023**

Prepared by:

Pamela Mahn, Interim Township Manager
Megan Traficano, Interim Township Manager
Lee Howard, Finance Director

OAK PARK TOWNSHIP, ILLINOIS
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INTRODUCTORY SECTION

OAK PARK TOWNSHIP
Incorporated 1903
Township Form of Government

Officers and Officials

Elected:

Supervisor
Clarmarie I. Keenan

Clerk
DaToya Burton-Cox

Assessor
Ali EISaffar

Trustees
Eric Davis
Adekunle B. Onayemi
Tim Thomas
Margaret Trybus

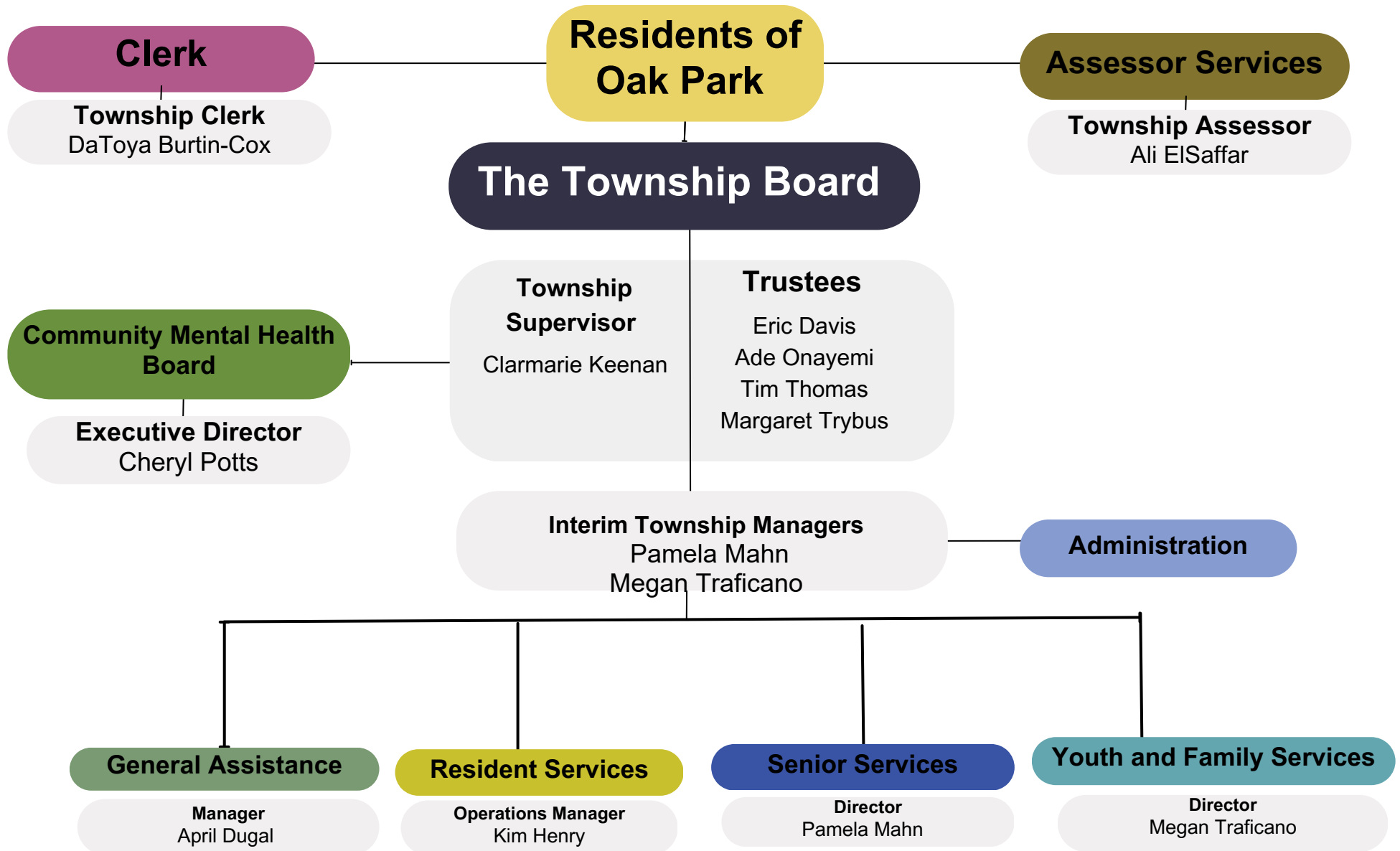
Appointed:

Pamela Mahn – Interim Township Manager / Director, Senior Services
Megan Traficano – Interim Township Manager / Director, Youth Services
Lee Howard – Finance Director
Cheryl Potts - Executive Director, Community Mental Health Board

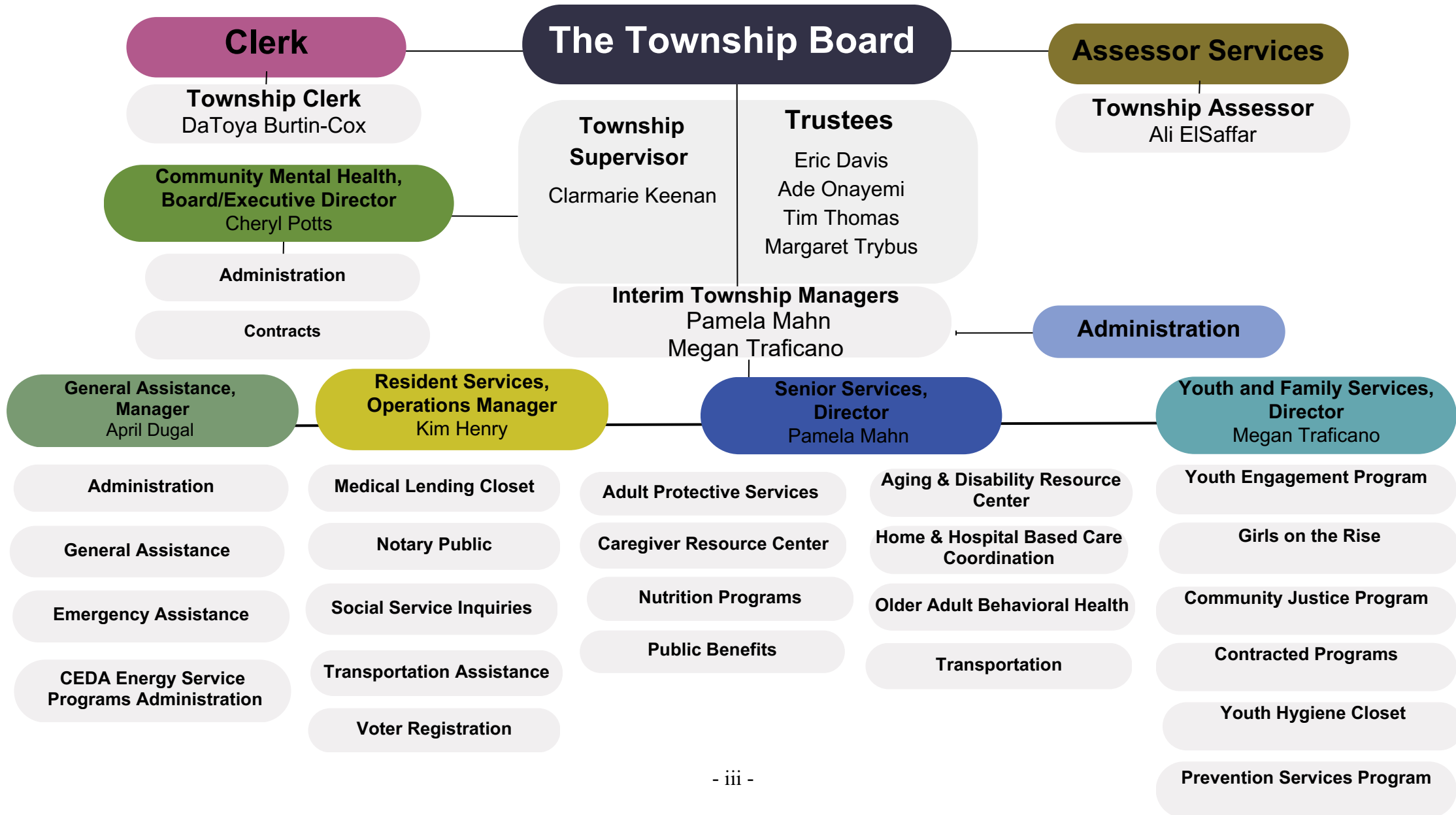
Prepared by:

Pamela Mahn
Megan Traficano
Lee Howard

Organizational Chart



Functional Organizational Chart





OAK PARK TOWNSHIP

Clarmarie I. Keenan, *Supervisor*
DaToya Burtin-Cox, *Clerk*
Ali ElSaffar, *Assessor*
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Tim Thomas, *Trustee*
Margaret Trybus, *Trustee*

October 12, 2023

To the Township Supervisor and Board of Trustees and Citizens of Oak Park Township:

State law 60 ILCS 1/80-20 requires that Oak Park Township have the accounts and all records of the Township thoroughly audited by a certified public accountant within 6 months after the close of each fiscal year. This report fulfills that requirement for the fiscal year ended March 31, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Sikich LLP has issued an unmodified (“clean”) opinion on Oak Park Township’s financial statements for the year ended March 31, 2023. The independent auditor’s report is located at the front of the financial section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Government Profile

Oak Park was made a township by the Cook County Board on November 17, 1902. The incorporation of Oak Park Township followed the formal incorporation of the Village of Oak Park by nearly a year. Although the governments have shared the same boundaries since that time, the services that each provides are unique. The Village’s focus is typical municipal services such as police, fire, public health, economic development and public works. The Township’s focus is social services that provide or fund programs for youth, seniors, mental health, and those in financial need.



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The Township Board is comprised of four Trustees and the Supervisor. The entire board is elected every four years on a non-partisan basis. The Township Board is the policy-making body of Oak Park Township. In 1998 The Township Board hired a professional public administrator to oversee implementation of Board directives and operations. Since the initial hiring in 1998, the role of Township Administrator has taken on increasing managerial responsibilities. In 2001 the title was changed to Township Manager to reflect the shift in responsibilities. The Township Assessor and Clerk are also elected to four-year terms but are not voting members of the Township Board.

Oak Park Township has grown over the years and currently serves a population of approximately 54,100. The Township began providing financial relief to needy area residents in 1936 through locally administered welfare (General Assistance). In addition to General Assistance, the Township funds and administers many programs for area youth and seniors. Oak Park Township Youth Services and Senior Services were established in the late 1960's. The Township also provides funding to various mental health agencies through its Community Mental Health Board, which was formed in 1973.

The Township Board is required to adopt a final budget by no later than the end of the first quarter of the fiscal year. The annual budget serves as the foundation for Oak Park Township financial planning and control.

Community Profile and Local Economy

Oak Park is located in Cook County, in the Chicago metro area. The landmass of the community is 4.7 square miles. The eastern border of Oak Park is contiguous with a portion of the western border of the City of Chicago. Oak Park is approximately 9 miles from downtown Chicago. There are two public rail systems and one major expressway system that connect Oak Park to downtown Chicago and the greater Cook County area. There are two major airports within 10 miles of Oak Park. The accessible transportation systems make Oak Park an attractive residential community. Although primarily a residential community, there are a number of small manufacturing, retail, service, financial and insurance, and scientific and technical businesses in the community.

The median age of the population is 39.9 years old with 24% under 18 years old and 16% over 65 years old. The racial demographic of one race in the community is 60% White, 18% Black, 10% Hispanic, 5% Asian and 7% Other (Source: U.S. Census Reporter). Oak Park's median household income of \$98,081 is above the State of Illinois average of \$72,563. (Source: U.S. Census Reporter). In Fiscal Year 2023, the median value of owner-occupied housing units was \$409,000 (Source: U.S. Census Reporter).



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Long Term Financial Planning

With a focus on the future, the Township Board routinely updates and monitors its strategic plan. The strategic plan outlines the board's mission and goals. A crucial component of the board's plan is ensuring that resources are available to meet desired service levels for operating programs in future years. The Township has been fortunate to receive property tax and intergovernmental revenues that have been stable from year to year. Aside from ongoing programs, long-term initiatives that benefit from setting aside additional dollars each year as committed or assigned fund balance are addressed in the strategic plan. These long-term initiatives consist primarily of capital projects. Long-term projections of revenues, expenditures, and fund balances are periodically monitored to ensure that resources will be available for the implementation of future, non-recurring projects. Fund balance is the primary means by which major projects are completed. Fund balance also allows the Township to set aside resources to plan for contingencies.

Fund balances are classified based on the extent to which the Township is bound to honor constraints on the specific purposes for which the amounts in each fund can be spent. There are five classifications of fund balance:

- 1) Nonspendable – Portion of net resources that cannot be spent either because of their form or because they must be maintained intact.
- 2) Restricted – Externally enforceable limitations on use imposed by creditors, grantors, contributors, or laws and regulations of other governments
- 3) Committed – Limitation imposed at the highest level of decision making that requires formal action at the same level to remove.
- 4) Assigned – Intended use established either at the highest level of decision making or by a body or official designated for that purpose.
- 5) Unassigned – Total fund balance in the Town (General) Fund in excess of nonspendable, restricted, committed, and assigned fund balances (i.e., surplus)



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A committed or assigned fund balance is generally earmarked for a particular purpose and, therefore, is used as a future financial resource to meet needs such as capital improvements. An unassigned fund balance in the Town (General) Fund represents expendable available financial resources that have not been earmarked and may be used during the fiscal year for expenditures such as working capital, major emergency expenditures or to cover revenue shortfalls. Good public policy requires that the Township have a plan for any reserve funds in excess of the fund balance policy.

The Township Board's goal, as outlined in its Fund Balance Policy, is to set levels of unassigned fund balances for the Town and total fund balance for the General Assistance Funds at four to six months of the current year's budgeted operating expenditures, which excludes capital expenditures. Unassigned fund balance in the Town Fund as of March 31, 2023 was \$2,793,953, which is approximately five months of budgeted operating expenditures for Fiscal Year 2023. Restricted fund balance in the General Assistance Fund as of March 31, 2023, was \$100,310, which is approximately three months of Fiscal Year 2023 operating expenditures. The 2021 levy was kept the same as 2020 levy to address the accumulation. The 2021 levy is applicable to the 2023 Budget. Plans provide for adjustments in General Assistance Fund levies (with offsetting Town Fund Adjustments) until Policy guidelines are achieved.

From Fiscal Year 2015 to Fiscal Year 2021, General Assistance, a locally administered welfare program, had experienced a decrease in the number of active cases. The monthly average caseloads since the Township implemented changes in Residency Guidelines in and began re-verifying eligibility on a regular basis are listed in the table below by Fiscal Year. The table also includes annual general assistance payments by Fiscal Year, reflecting an increase in the benefit structure adopted by the Town Board for Fiscal Year 2014. However, due to an inflationary economy, Fiscal Year 2022 and Fiscal Year 2023 have shown dramatic increases in caseloads and assistance provided.



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Fiscal Year	Average Monthly Caseload	% Change vs. Prior Year	Annual General Assistance	% Change vs. Prior Year
2015	80	- 2.44%	\$ 320,390	-1.18%
2016	82	2.50%	\$ 332,205	3.69%
2017	69	-15.85%	\$ 269,722	-18.81%
2018	55	-20.29%	\$ 255,915	-5.40%
2019	37	-32.73%	\$ 173,468	-32.22%
2020	36	-2.70%	\$ 165,281	-4.72%
2021	36	0.00%	\$ 156,481	-5.32%
2022	46	27.78%	\$ 187,378	19.74%
2023	49	6.5%	\$ 303,135	61.81%

Increases and decreases in demand will be closely monitored and will be a factor in future planning for the program.

Community Mental Health Board policy determines the level of fund balance in the Community Mental Health Fund. The policy goal is to maintain fund balance equal to at least 2.5 months of budgeted operating expenditures. Restricted, Nonspendable, and Assigned fund balance in the Community Mental Health Fund as of March 31, 2023 was \$1,672,201, which is approximately 10 months of budgeted operating expenditures for Fiscal Year 2023.



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Capital Initiatives

The Township Board has assigned \$325,000 of the fund balance in the Town fund at the end of Fiscal Year 2023 for: Vehicles in the amount of \$90,000 for the Transportation program, Vehicle for the Home Delivered Meals program in the amount of \$35,000, Technology Enhancements in the amount of \$50,000, Capital Improvements and Renovations in the amount of \$150,000, and in the CMH fund Capital Furniture and Equipment in the amount of \$20,000. The Township, being fiscally responsible to the taxpayers of the Township, fully supports energy efficiency in its facilities by allocating dollars for those improvements.

Acknowledgements

The preparation of this report would not have been possible without the efficient and dedicated service of Township staff. Credit is also given to the Township Supervisor and Township Board of Trustees for their support for maintaining the highest standards of professionalism in the management of the Township's finances.

Respectfully Submitted,

Pamela Mahn

Interim Township Manager

Megan Traficano

Interim Township Manager

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

The Honorable Supervisor
Members of the Board of Trustees
Oak Park Township, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Oak Park Township, Illinois (the Township) as of and for the year ended March 31, 2023 and the related notes to financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Oak Park Township, Illinois, as of March 31, 2023 and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements as a whole. The combining and individual fund financial statements and schedules and other supplemental data are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules and other supplemental data are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Governmental Auditing Standards*, we have also issued our report dated October 12, 2023, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Township's internal control over financial reporting and compliance.

Sikich LLP

Naperville, Illinois
October 12, 2023

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Supervisor
Members of the Board of Trustees
Oak Park Township, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Oak Park Township, Illinois (the Township), as of and for the year ended March 31, 2023, and the related notes to financial statements, which collectively comprise the Township's basic financial statements and have issued our report thereon dated October 12, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Township's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Township's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich LLP

Naperville, Illinois
October 12, 2023

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

OAK PARK TOWNSHIP, ILLINOIS

MANAGEMENT’S DISCUSSION AND ANALYSIS

March 31, 2023

Oak Park Township (the “Township”) discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Township’s financial activity, (3) identify changes in the Township’s financial position (its ability to address subsequent year challenges), (4) identify any material deviations from the financial plan (the approved budget), and (5) identify individual fund issues or concerns.

Since the Management’s Discussion and Analysis (MD&A) is designed to focus on the current year’s activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page iv) and the Township’s financial statements (beginning on page 7).

USING THE FINANCIAL SECTION OF THIS ANNUAL COMPREHENSIVE REPORT

The Annual Comprehensive Financial Report presents two types of financial statements, each representing a different view of the Township’s finances. The focus of the financial statements is on both the Township as a whole (government-wide) and on the major individual funds. Together these financial statements allow the user to address relevant questions, provide a broader basis for comparison (year to year or government to government) and enhance the level of the Township’s accountability.

Government-Wide Financial Statements

The government-wide financial statements (see pages 7-8) are designed to be corporate-like in that governmental activities are consolidated into columns that add to a total for the Primary Government. The Statement of Net Position (see page 7) is designed to be similar to bottom line results for the Township. This statement combines and consolidates governmental funds’ current financial resources (short-term spendable resources) with capital assets and long-term obligations using the accrual basis of accounting and economic resources measurement focus.

The Statement of Activities (see page 8) is focused on both the gross and net cost of various activities that are supported by the Township’s general tax revenue and other resources. This statement is intended to summarize and simplify the user’s analysis of the cost of various government services.

The Governmental Activities reflect the Township’s basic services; general government, youth services, senior services, general assistance (locally administered welfare) and community mental health. Property taxes finance the majority of these activities. The Township does not have any business-type operations.

Fund Financial Statements

Traditional users of governmental financial statements will find the Fund Financial Statements presentation more familiar. The focus is on Major Funds, rather than fund types.

OAK PARK TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

The Governmental Major Fund (see pages 9-12) presentation is presented on a sources and uses of liquid resources basis. This is the manner in which the financial plan (the budget) is typically developed. The flow and availability of liquid resources is a clear and appropriate focus of any analysis of a government. Funds are established for various purposes and the Fund Financial Statement allows the demonstration of sources and uses or budgeting compliance associated therewith.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the Government-Wide and Fund Financial Statements. The notes to the Financial Statements can be found on pages 13-32.

Other Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information including the major governmental fund budgetary schedules and data concerning the Township's progress in funding its obligation to provide pension and other post-employment benefits to its employees. Required supplementary information can be found on pages 33-40 of this report. The combining and individual fund financial statements and schedules for the governmental funds are presented on pages 41-65 of this report.

Capital Assets

The Township is primarily a social service agency providing social services to youth, seniors, those in financial need, and residents with mental health needs and developmental disabilities. The Township also offers a variety of local government services such as voter registration, mass transit reduced fare cards, and parking placards for persons with disabilities. In addition, although the Cook County Assessor determines the assessed value of real estate, the Oak Park Township Assessor provides a number of services to assist property owners.

Given the nature of services the Township provides on behalf of Oak Park residents, it does not own infrastructure assets such as roads, bridges or storm sewers. Nonetheless, the Township does own a variety of capital assets. Generally Accepted Accounting Principles require that capital assets be valued and reported within the Governmental column of the Government-Wide Statements. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful lives or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity (the modified approach). The Township has chosen to depreciate assets over their useful lives.

GOVERNMENT-WIDE STATEMENT

Statement of Net Position

The Township's total net position was \$7,000,120 on March 31, 2023. This amount represents an increase of \$74,248, comprised of a \$622,157 decrease of the governmental fund's fund balances, and a \$696,405 increase in total long-term assets, deferred outflows of resources, long-term liabilities, and deferred inflows of resources. The Township's unrestricted net position for governmental activities, the part of net position that can be used to finance day-to-day operations that meet all aspects of the Township's mission, was \$4,422,344.

OAK PARK TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Table 1 reflects the Statement of Net Position.

Table 1
Statement of Net Position
March 31, 2023 and 2022

	2023	2022
ASSETS		
Cash Investments	\$5,367,344	\$7,598,784
Accounts and Grants Receivable	297,514	241,828
Property Tax Receivable	4,506,714	2,726,954
Interest Receivable	1,222	1,222
Prepaid Items	1,000,000	802,691
Net Pension Asset	0	2,254,168
Capital Assets		
Not Being Depreciated	170,000	170,000
Depreciated, Net of Accumulated Depreciation	1,655,265	1,364,158
Total Assets	12,998,059	15,159,805
DEFERRED OUTFLOWS OF RESOURCES		
Pension Items	1,368,568	179,095
Total Deferred Outflows of Resources	1,368,568	179,095
Total Assets and Deferred Outflows of Resources	14,366,627	15,338,900
LIABILITIES		
Accounts Payable	448,904	158,952
Accrued Payroll	28,716	121,667
Due to Other Governments	0	0
Due to Others	8,314	12,462
Unearned Revenue	0	0
Non-current Liabilities		
Due within one year	71,326	160,205
Due in More Than One Year (includes Net Pension Liability of 665,888)	1,013,851	785,149
Total Liabilities	1,571,111	1,238,435
DEFERRED INFLOWS OF RESOURCES		
Pension Items-IMRF	0	1,609,816
Deferred Property Tax Revenue	5,795,396	5,564,777
Total Deferred Inflows of Resources	5,795,396	7,174,593
Total Liabilities and Deferred Inflows of Resources	7,366,507	8,413,028
NET POSITION		
Invested in Capital Assets	1,825,265	1,534,158
Restricted for		
General Assistance	100,310	403,957
Community Mental Health	652,201	526,303
Unrestricted	4,422,344	4,461,454
TOTAL NET POSITION	\$7,000,120	\$6,925,872

OAK PARK TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Normal Impacts

There are three basic (normal) transactions that will affect the comparability of the Township's Statement of Net Position summary presentation.

Net Results of Activities - that will impact (increase/decrease) current assets and unrestricted net position.

Spending of Non-borrowed Current Assets on New Capital - that will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase invested in capital assets.

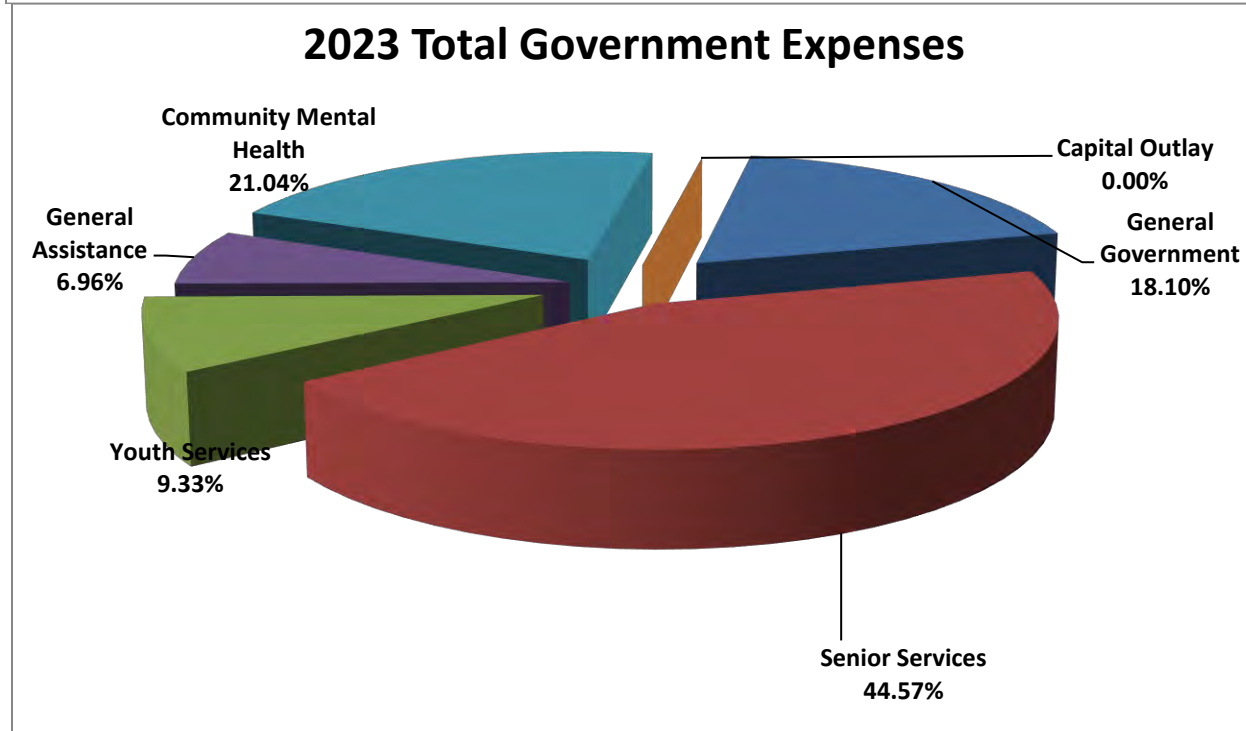
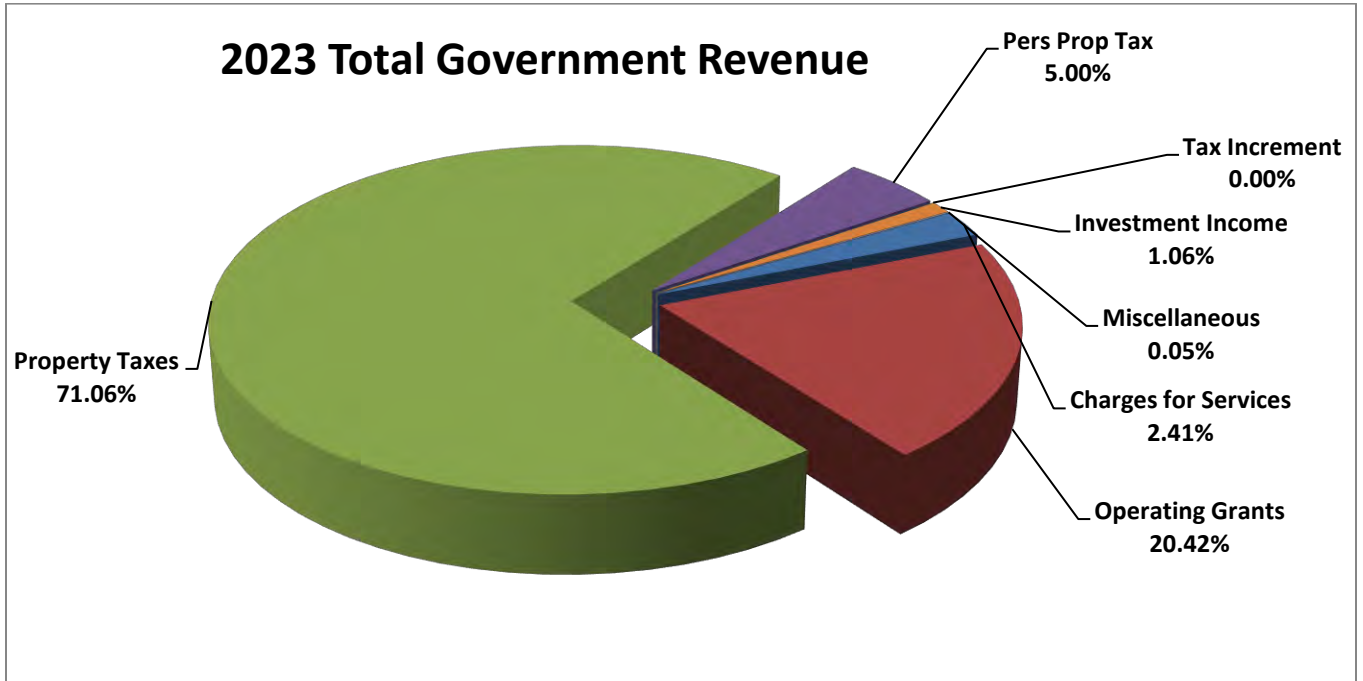
Reduction of Capital Assets through Depreciation - that will reduce capital assets and invested in capital assets.

Table 2 focuses on the changes in net position of the governmental activities.

Table 2
Changes in Net Position
For the Fiscal Year Ended March 31, 2023 and 2022

	2023	2022
REVENUES		
Program Revenues		
Charges for Services	\$ 186,562	\$ 232,643
Operating Grants	1,582,164	1,381,528
General Revenues		
Property Taxes	5,506,526	5,368,754
Personal Property Replacement Tax	387,456	256,605
Tax Increment Financing	-	-
Investment Income	82,298	691
Miscellaneous & Insurance	3,580	13,052
Total Revenues	7,748,586	7,253,273
EXPENSES		
General Government	1,070,435	1,360,510
Senior Services	3,593,876	2,674,602
Youth Services	752,246	569,657
General Assistance	561,386	335,376
Community Mental Health	1,696,395	1,462,959
Total Expenses	7,674,338	6,403,104
Net Position April 1,	\$ 6,925,872	\$ 6,075,703
CHANGES IN NET POSITION	\$ 74,248	\$ 850,169
TOTAL NET POSITION March 31	\$ 7,000,120	\$ 6,925,872

For more detailed information see the Statement of Activities (page 8).



Normal Impacts

There are six basic impacts on revenues and expenses as reflected below.

Revenues:

Increase in Township property tax levy – Chapter 60 of the Illinois Statutes (60 ILCS 1/80-40) gives the Township authority to levy taxes on taxable property within the Township in order to raise funds to defray expenses. Property taxes are a significant source of revenue for the Township. In 1995, however, the Illinois Legislature limited the Township's ability to levy property taxes by passing the Property Tax Extension Limitation Law (35 ILCS 200/18-185 et seq.) (PTELL). PTELL limits the increase in property tax that the Township may levy. The increase is limited to 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year whichever is less. A higher property tax may be levied if the community experiences new construction, mergers, or consolidations or voters approve a higher tax rate by referendum.

Changing Patterns in Intergovernmental and Grant Revenue (both recurring and non-recurring) – Certain recurring revenues (revenue from intergovernmental agreements or state and federal agencies) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distort the impact on year-to-year comparisons.

Market Impacts on Investment Income – the Township's investments are managed using a shorter maturity than many governments, which may result in lower interest income due to the market stability of shorter-term options.

Expenses:

Increase in Authorized Personnel – Changes in service demand may cause the Township Board to increase or decrease the budget for personnel. Staffing costs (salary and related benefits) represent 49.82% of the Township's FY 23 operating costs.

Salary Increases (annual adjustments and merit) – The Township strives to achieve a competitive salary range position in the marketplace in order to attract and retain the highest quality human and intellectual resources.

Inflation – While overall inflation appears to be reasonably modest, the Township is a major consumer of certain commodities such as supplies, fuels and parts. Some functions may experience unusual commodity-specific increases.

Current Year Impacts

Governmental Activities

Revenue:

For the fiscal year ended March 31, 2023, revenues from government activities totaled \$7,748,586. The largest revenue category is Property Taxes. Property taxes continue to be the Township's largest revenue source at \$5,506,526, representing 71.06% of total governmental activity revenue.

OAK PARK TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

The other major revenue source for the Township is intergovernmental revenue. Intergovernmental revenue is comprised of four subcategories: local, state/federal, Tax Increment Financing (TIF) District distributions, and personal property replacement tax (PPR Tax). Local funding comes from the Township contracting with other units of local government such as the villages, schools, libraries and park districts of Oak Park and River Forest to provide programs and services to the residents of Oak Park and River Forest. Local revenues were \$331,105. State and federal funds are received from a variety of agencies such as Age Options, Illinois Department on Aging, Illinois Department of Human Services and the Social Security Administration. State and federal revenues were \$1,357,720. Tax Increment Financing (TIF) Districts permit municipalities to finance the redevelopment of blighted areas and the economic development of rapidly developing areas. The tax increment is the property tax revenues collected on the increased assessed valuation of property in the area to be redeveloped or developed. The Village of Oak Park can declare a surplus in the TIF District and distribute the surplus to all local taxing bodies. The Township has, in the past, received distributions from the Village of Oak Park Madison Street Business Corridor and Greater Mall Area TIF districts. The township no longer receives TIF revenue as of FY22. Personal property replacement tax is a tax payment in accordance with 30 ILCS 115/12, which provides replacement revenues to all local taxing units that originally levied a tax on personal property. Personal property replacement taxes represent the remaining \$387,456 of intergovernmental revenue collected during Fiscal Year 2023.

Expenses:

For the fiscal year ending March 31, 2023, the overall governmental activity expenses increased from \$6,403,104 to \$7,674,338 an increase of \$1,271,234 or 19.85% from Fiscal 2022 to Fiscal 2023. General Government expenses decreased from \$1,360,510 in Fiscal 2022 to \$1,070,435 in Fiscal Year 2023, a decrease of \$290,075 or 21.32%. Senior Services expenses increased to \$3,593,876 in Fiscal 2023 from \$2,674,602 in Fiscal 2022, an increase of \$919,274 or 34.37%. In Youth Services, expenses increased, from \$569,657 in Fiscal 2022 to \$752,246 in Fiscal Year 2023, an increase of \$182,589 or 32.05%. General Assistance expenses increased from \$335,376 in Fiscal 2022 to \$561,386 in Fiscal Year 2023, an increase of \$226,010 or 67.39%. General Assistance payments to clients in 2023 were approximately \$303,135. The Community Mental Health Board expenses increased from \$1,462,959 in Fiscal 2022 to \$1,696,395 in Fiscal 2023, an increase of \$233,436 or 15.96%.

The Township's employer rate for its pension expenses, as determined by the Illinois Municipal Retirement Fund (IMRF), had decreased in Fiscal Years 2016, 2018, 2019, 2022 and 2023 and increased in Fiscal Years 2017, 2020, and 2021. The rate is effective for a calendar year. Pension expense decreased in the last quarter of Fiscal Year 2022 to 5.75%, a decrease of 1.87%. This impacted the first three quarters of Fiscal Year 2023. The IMRF rate decreased to 3.91%, a decrease of 1.84%, for the last quarter of Fiscal Year 2023, and will be in effect for the first three quarters of Fiscal Year 2024.

The Township understands the importance of providing competitive compensation levels for all employees and is committed to providing a competitive benefits package. Fiscal Year 2023 expenses included general salary adjustments at an average of 2%.

FINANCIAL ANALYSIS OF THE TOWNSHIP'S FUNDS

Governmental Funds

For the fiscal year ended March 31, 2023, the governmental funds reflect a combined fund balance of \$4,891,464. Assignments in the Town (General) Fund include: \$150,000 for Capital Improvements and Renovations, \$50,000 for Technology Enhancements, and \$125,000 for Vehicles. Restricted fund balances for the General Assistance and Community Mental Health Funds are \$100,310 and \$652,201 respectively. The nonspendable fund balance in the Mental Health Fund is for Prepaid Lease payments of \$1,000,000. Assigned fund balances for the Community Mental Health fund are \$20,000 for Capital Furniture and Equipment. The amount of \$2,793,953 for the Town Fund is unassigned indicating that portion which is expendable and not subject to tentative management plans. Current fund balances place the Township in a stable financial position.

Combined fund balance decreased by \$622,157 from the prior year. The combined change in fund balance consists of increases and decreases in the Town Fund, General Assistance Fund, and Community Mental Health fund as described in the following paragraphs.

The General Fund experienced a decrease of \$456,717 in fund balance. A major contributing factor was revenues, which were \$57,813 less than budget, and the budget being designed to reduce the accumulate balance. Expenditures were restored cautiously toward pre Covid levels; capital expenditures of \$600,831 are included this year.

Intergovernmental Revenues in the General Fund went from \$1,706,773 in Fiscal Year 2022 to \$1,894,495 in Fiscal Year 2023, an increase of \$187,722 or 11%. This is due to an increase in personal property replacement tax. In Fiscal Year 2022, the township received \$256,605 in personal property replacement taxes, and in Fiscal Year 2023 the township received \$387,456, a difference of \$130,851 or 51%. Fiscal Year 2020 was the last year the township would be receiving Tax Increment Financing funds, TIF levies are now included in the Township levies directly. For expenditures, major contributing factors to current year increases are expenditures less than budgeted in General Government by \$45,226, Senior Services expenditures less than budgeted by \$26,568, and Youth Services expenditures less than budgeted by \$45,190. Capital expenditures for the year were less than budgeted amounts by \$349,169.

OAK PARK TOWNSHIP, ILLINOIS MANAGEMENT'S DISCUSSION AND ANALYSIS

Within the General Assistance Fund, the fund balance decreased by \$303,647. Prior to Fiscal Year 2012, the fund balance had been above its target of four to six months of budgeted operating expenditures. In order to bring this fund balance down to its target, the Township Board has since Fiscal Year 2012 adopted a policy of not increasing (leveling) the property tax levy for General Assistance, this fund's principal revenue source (72% of total revenue). As a result, fund balance is just below its targeted range at the end of Fiscal Year 2023. The Board will review its policy in its next discussion regarding this fund's future property tax levy. The major contributing factor for expenditures was an increase in General Assistance payments, from \$187,378 in Fiscal Year 2022 to \$303,135 in Fiscal Year 2023.

The Community Mental Health Board Fund (CMHB) experienced a \$138,207 increase in fund balance. Similar to the General Assistance Fund, this fund balance had been above its target of at least two and half months of budgeted operating expenditures since Fiscal Year 2012. As the principal revenue source for this fund is also property tax (89% of total revenue), the Township Board adopted a policy to keep this fund's property tax levy flat beginning Fiscal Year 2013 in order to bring this fund balance down to within its target range. Beginning in Fiscal Year 2014 and continuing to Fiscal Year 2021, this fund's expenditures therefore by design have exceeded its revenues. This has also provided for some increases External Contracts and Programming. However, as of the end of Fiscal Year 2023, its fund balance remained above its target range at twelve months. The Township Board reviews this policy annually when the property tax levy for the next year is discussed. The CMHB contracts out to agencies to provide mental health services within Oak Park. The Agencies are awarded funds to deliver services to clients on a fee for service basis. In Fiscal Year 2022, the Community Mental Health Board entered into a new lease commitment for \$1,000,000 with \$800,000 of the commitment becoming due in fiscal 2022 and the balance due in Fiscal Year 2023. Accordingly, this amount of fund balance has been designated as nonspendable for this purpose on page 9 in this report. This leased property is to be provided by the Park District of Oak Park. See note 10 to the financial statements for the details of CMHB lease commitments. This prepayment will be recognized periodically as an expenditure beginning May 2023, the month of occupancy.

Major Governmental Funds

The Township reports three major governmental funds: General (Town) fund, General Assistance Fund and Community Mental Health Fund. The General Fund accounts for the resources traditionally associated with the Township's operations that are not required legally or by sound financial management to be accounted for in another fund. Expenditures for General Government, Youth Services, Senior Services, and Capital Outlay are accounted for through the General Fund. General Government includes expenditures for the Township Board, administration, clerk, assessor, building services, risk management, and other charges (charges not associated with a designated department but that benefit all departments within the General fund).

The General Assistance Fund provides resources for a locally funded and administered welfare program. Adults actively seeking employment or applying for disability may be eligible for General Assistance. Applicants must meet income and asset guidelines and not be eligible for other government-sponsored assistance. Adults with children typically are not eligible and are referred to the Illinois Department of Human Services. Property taxes are the major revenue source for the General Assistance Fund.

OAK PARK TOWNSHIP, ILLINOIS
MANAGEMENT’S DISCUSSION AND ANALYSIS

The General Assistance Fund experienced an increase in demand in Fiscal Years 2010-2012 but saw a decrease in demand in Fiscal Years 2013-2021. Increased demand is evident for Fiscal Years 2022-2023 as well. The Township Board has the authority to adjust the amount of property tax levy collected for the General Assistance Fund based on demand changes. The Board will continue to monitor revenue and expenditures to ensure financial stability of the fund. The Township Board retains the authority to transfer funds from the General Fund to meet benefit levels.

The final major governmental fund is the Community Mental Health Fund, which accounts for the revenues and expenditures needed to finance the Community Mental Health Board operations.

Unless otherwise restricted, revenue collected through the General (Town) fund may be used to support all Township functions. However, revenue collected through the Community Mental Health fund and the General Assistance Fund is legally restricted to expenditures for the fund for which it was collected.

Table 3 highlights the General (Town) Fund Budget for the year FY 2023.

Table 3
General (Town) Fund
Budgetary Highlights

	Original and Final Budget	Actual
General (Town) Fund		
REVENUES		
Taxes	\$ 3,730,693	\$ 3,705,921
Intergovernmental	1,933,431	1,894,495
Charges for Services	58,650	40,487
Investment Income	5,000	49,550
Miscellaneous	20,500	8
Total Revenues	5,748,274	5,690,461
EXPENDITURES		
Current		
General Government	1,450,880	1,405,654
Senior Services	3,430,208	3,403,640
Youth Services	782,243	737,053
Capital Outlay	950,000	600,831
Total Expenditures	6,613,331	6,147,178
NET CHANGE IN FUND BALANCE		\$ (456,717)

OAK PARK TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Total revenues collected were \$57,813 or 1.00% less than budgeted. Tax revenue was less than budgeted by \$24,772. Actual Intergovernmental revenues were \$38,936 or 2.01% less than budgeted. Actual Charges for Service were \$18,163 or 30.97% less than budgeted due primarily to program income from Senior Services. Investment income is \$44,550 more than budget due to the changes in interest rates from the time of budget passage to Fiscal Year end. Miscellaneous revenues result from cost reimbursements and other unforeseeable items that either occur infrequently or are not subject to budget prediction.

Total expenditures were \$466,153 or 7.05% lower than budgeted. Expenditures are lower than budget primarily due to caution in the return of operations to pre-Covid levels.

Capital Assets

Capital assets, which include property, plant and equipment, are reported in the governmental activities column in the government-wide Statement of Net Position. The Township defines capital assets as either: 1) individual equipment with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year, or 2) buildings and improvements with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. At the end of fiscal year 2023, the Township has a combined total of capital assets of \$1,825,265 invested in land, building, improvements, machinery and equipment.

OAK PARK TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Table 4
Capital Assets at Year End

	Beginning Balance	Increases	Decreases	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 170,000	\$ -	\$ -	\$ 170,000
Construction in Progress	-	-	-	-
Total capital assets not being depreciated	170,000	-	-	170,000
Capital assets being depreciated				
Buildings and improvements	3,286,729	461,662	-	3,748,391
Machinery and equipment	402,042	-	12,467	389,575
Software and Website	15,957	-	-	15,957
Total capital assets being depreciated	3,704,728	461,662	12,467	4,153,923
Less accumulated depreciation for				
Buildings and Improvements	1,967,848	142,937	-	2,110,785
Machinery and equipment	356,765	27,618	12,467	371,916
Software and Website	15,957	-	-	15,957
Total accumulated Depreciation	2,340,570	170,555	12,467	2,498,658
Total capital assets being depreciated, net	1,364,158	291,107	-	1,655,265
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	\$ 1,534,158	\$ 291,107	\$ -	\$ 1,825,265

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General Government	\$ 46,409
Senior Services	124,146
Community Mental Health Board	-
TOTAL	\$ 170,555

For more detailed information see Note #4 (pages 22-23).

Economic Factors

The Township's composition is primarily residential with a smaller commercial component. The property tax revenue derived from the current housing stock is fairly stable. The commercial component includes vehicle sales, miscellaneous food and other retail. Because the majority of revenue collected by the Township is based on property taxes, short-term fluctuations in the economy have not severely impacted the Township's revenue flow.

Conclusion

The 2023 final budget total was \$8,996,149 and the operating expenditures total was \$8,370,743. The Township's ability to increase revenue is limited by the property tax cap and, therefore, the Township's budget is not likely to increase significantly in the future.

CONTACTING THE TOWNSHIP'S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, customers and creditors with a general overview of the Township's finances and to demonstrate the Township's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Lee J. Howard CPA, Finance Director, Oak Park Township, 105 South Oak Park Avenue, Oak Park, Illinois 60302.

BASIC FINANCIAL STATEMENTS

OAK PARK TOWNSHIP, ILLINOIS

STATEMENT OF NET POSITION

March 31, 2023

	Governmental Activities
ASSETS	
Cash and Investments	\$ 5,367,344
Accounts Receivable	297,514
Property Tax Receivable	4,506,714
Interest Receivable	1,222
Prepaid Items	1,000,000
Capital Assets	
Not Being Depreciated	170,000
Depreciated, Net of Accumulated Depreciation	<u>1,655,265</u>
Total Assets	<u>12,998,059</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension Items - IMRF	<u>1,368,568</u>
Total Deferred Outflows of Resources	<u>1,368,568</u>
Total Assets and Deferred Outflows of Resources	<u>14,366,627</u>
LIABILITIES	
Accounts Payable	448,904
Accrued Payroll	28,716
Due to Others	8,314
Noncurrent Liabilities	
Due Within One Year	71,326
Due in More Than One Year	<u>1,013,851</u>
Total Liabilities	<u>1,571,111</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Tax Revenue	<u>5,795,396</u>
Total Deferred Inflows of Resources	<u>5,795,396</u>
Total Liabilities and Deferred Inflows of Resources	<u>7,366,507</u>
NET POSITION	
Net Investment in Capital Assets	1,825,265
Restricted for	
General Assistance	100,310
Community Mental Health	652,201
Unrestricted	<u>4,422,344</u>
TOTAL NET POSITION	<u><u>\$ 7,000,120</u></u>

See accompanying notes to financial statements.

OAK PARK TOWNSHIP, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended March 31, 2023

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and
					Change in Net Position
PRIMARY GOVERNMENT					Governmental Activities
Governmental Activities					
General Government	\$ 1,070,435	\$ 5,764	\$ 50,342	\$ -	\$ (1,014,329)
Senior Services	3,593,876	34,723	1,445,704	-	(2,113,449)
Youth Services	752,246	108,820	40,198	-	(603,228)
General Assistance	561,386	-	45,920	-	(515,466)
Community Mental Health	1,696,395	37,255	-	-	(1,659,140)
Total Governmental Activities	7,674,338	186,562	1,582,164	-	(5,905,612)
TOTAL PRIMARY GOVERNMENT	\$ 7,674,338	\$ 186,562	\$ 1,582,164	\$ -	(5,905,612)
			General Revenues		
			Taxes		
			Property Taxes		5,506,526
			Intergovernmental (Unrestricted)		
			Personal Property Replacement Tax		387,456
			Investment Income		82,298
			Miscellaneous		3,580
			Total		5,979,860
			CHANGE IN NET POSITION		74,248
			NET POSITION, APRIL 1		6,925,872
			NET POSITION, MARCH 31		\$ 7,000,120

See accompanying notes to financial statements.

OAK PARK TOWNSHIP, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

March 31, 2023

	General (Town)	General Assistance	Community Mental Health	Total
ASSETS				
Cash and Investments	\$ 3,974,320	\$ 141,694	\$ 1,251,330	\$ 5,367,344
Accounts Receivable	297,514	-	-	297,514
Property Tax Receivable	2,821,135	338,203	1,347,376	4,506,714
Interest Receivable	733	-	489	1,222
Prepaid Items	-	-	1,000,000	1,000,000
TOTAL ASSETS	\$ 7,093,702	\$ 479,897	\$ 3,599,195	\$ 11,172,794
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 250,675	\$ 5,424	\$ 192,805	\$ 448,904
Accrued Payroll	25,242	1,489	1,985	28,716
Due to Others	8,314	-	-	8,314
Total Liabilities	284,231	6,913	194,790	485,934
DEFERRED INFLOWS OF RESOURCES				
Unavailable Property Tax Revenue	3,690,518	372,674	1,732,204	5,795,396
Total Deferred Inflows of Resources	3,690,518	372,674	1,732,204	5,795,396
Total Liabilities and Deferred Inflows of Resources	3,974,749	379,587	1,926,994	6,281,330
FUND BALANCES				
Nonspendable				
Prepaid Items	-	-	1,000,000	1,000,000
Restricted for				
General Assistance	-	100,310	-	100,310
Community Mental Health	-	-	652,201	652,201
Unrestricted				
Assigned for Subsequent Budget				
Capital Furniture and Equipment	-	-	20,000	20,000
Technology Enhancements	50,000	-	-	50,000
Capital Improvements and Renovations	150,000	-	-	150,000
Vehicles	125,000	-	-	125,000
Unassigned	2,793,953	-	-	2,793,953
Total Fund Balances	3,118,953	100,310	1,672,201	4,891,464
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 7,093,702	\$ 479,897	\$ 3,599,195	\$ 11,172,794

See accompanying notes to financial statements.

OAK PARK TOWNSHIP, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

March 31, 2023

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 4,891,464
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	1,825,265
Deferred outflows of resources related to the Township's participation in IMRF are not financial resources and, therefore, are not reported in the governmental funds	1,368,568
Net pension liability is reported on the statement of net position	(665,888)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Compensated absences payable	(314,857)
Total OPEB liability	<u>(104,432)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 7,000,120</u></u>

See accompanying notes to financial statements.

OAK PARK TOWNSHIP, ILLINOIS

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended March 31, 2023

	General (Town)	General Assistance	Community Mental Health	Total
REVENUES				
Taxes	\$ 3,705,921	\$ 161,430	\$ 1,639,175	\$ 5,506,526
Intergovernmental	1,894,495	45,074	166,926	2,106,495
Charges for Services	40,487	9,200	-	49,687
Investment Income	49,550	9,514	23,234	82,298
Miscellaneous	8	-	3,572	3,580
Total Revenues	5,690,461	225,218	1,832,907	7,748,586
EXPENDITURES				
Current				
General Government	1,405,654	-	-	1,405,654
Senior Services	3,403,640	-	-	3,403,640
Youth Services	737,053	-	-	737,053
General Assistance	-	528,865	-	528,865
Community Mental Health	-	-	1,687,858	1,687,858
Capital Outlay	600,831	-	6,842	607,673
Total Expenditures	6,147,178	528,865	1,694,700	8,370,743
NET CHANGE IN FUND BALANCES	(456,717)	(303,647)	138,207	(622,157)
FUND BALANCES, APRIL 1	3,575,670	403,957	1,533,994	5,513,621
FUND BALANCES, MARCH 31	\$ 3,118,953	\$ 100,310	\$ 1,672,201	\$ 4,891,464

See accompanying notes to financial statements.

OAK PARK TOWNSHIP, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended March 31, 2023

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (622,157)
Amounts reported for governmental activities in the statement of activities are different because:	
The change in pension related deferred outflows is reported as an expense on the statement of activities	1,189,473
The change in pension related deferred inflows is reported as an expense on the statement of activities	1,609,816
The change in compensated absences liability is reported as an expense on the statement of activities	391,191
The change in total OPEB liability is reported as an expense on the statement of activities	134,874
The change in the net pension liability (asset) is reported as an expense on the statement of activities	(2,920,056)
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	461,662
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation of capital assets	<u>(170,555)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 74,248</u></u>

See accompanying notes to financial statements.

OAK PARK TOWNSHIP, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Oak Park Township, Illinois (the Township) operates under the Township Act (60 ILCS) and the Revenue Code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: youth services; senior and disabled services; mental health services, including individual and family counseling; general assistance; property tax related matters; and general administrative services.

The financial statements of the Township have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board and either (a) the ability to impose will by the primary government or (b) the possibility that the component unit will provide a financial benefit to, or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

The Township has a separately elected Board of Trustees, the power to levy taxes, the authorization to expend funds, the responsibility to designate management, the ability to prepare and modify the annual budget and the authority to issue debt. Therefore, the Township is not included as a component unit of any other entity.

B. Basis of Presentation - Fund Accounting

The accounts of the Township are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity,

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

revenues and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Township's general activities, including the collection and disbursement of committed, restricted or assigned monies (special revenue funds), the acquisition or construction of capital assets (capital projects funds) and the servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the Township not accounted for in some other fund. The Township has no capital projects or debt service funds.

The Township has no proprietary or fiduciary funds.

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Township. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated on these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The Township has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Government-Wide and Fund Financial Statements (Continued)

The Township reports the following major governmental funds:

The General (Town) Fund accounts for the resources traditionally associated with the Township's operations that are not accounted for in another fund.

The General Assistance Fund accounts for the restricted resources including property taxes and grants needed to provide financial assistance to unemployed Oak Park residents or residents applying for Supplemental Security Income (SSI). Management has elected to report this fund as a major fund.

The Community Mental Health Fund accounts for the restricted revenues including property taxes and grants and the related expenditures needed to finance the Community Mental Health Board's support of services and programs in the areas of mental health, developmental disabilities and alcohol and substance abuse.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are recorded when the related fund liability is incurred.

Charges for services and miscellaneous revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment income is susceptible to accrual and is recognized as revenues of the current period since recognition criteria indicated above are met.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

In applying the susceptible to accrual concept to intergovernmental revenues (i.e., federal and state grants), the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Township; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are generally revocable only for failure to comply with prescribed eligibility requirements, such as equal employment opportunity. These resources are reflected as revenues at the time of receipt or earlier if they meet the availability criterion.

The Township reports deferred/unavailable/unearned revenue on its financial statements. Deferred/unavailable/unearned revenues arise when potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the Township before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Township has a legal claim to the resources, the liability or deferred inflow of resources for deferred/unavailable/unearned revenue is removed from the financial statements and revenue is recognized.

E. Cash and Investments

The Township's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with maturities of three months or less from the date of acquisition.

Investments with a maturity of one year or less when purchased and all non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased, if any, are reported at fair value.

F. Receivables

Receivables consist primarily of property taxes, intergovernmental and other miscellaneous amounts due to the Township.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Compensated Absences

Vacation time is earned by employees of the Township based on length of employment and employee status. Employees are generally required to use their vacation time with the exception that 80 hours can be carried to the following year. Any unused vacation time is paid to employees upon termination.

The Township also allows employees to accumulate compensatory time for later use (subject to a 240-hour maximum). Accumulated unused compensatory time is paid to employees at the end of each calendar year.

The Township allows for carryover of unused sick time, subject to maximum limits. Upon termination employees with more than five years of service receive payment for one-third of all accumulated sick days to a maximum of 30 days pay.

Vested or accumulated vacation time and sick leave that is owed to retirees or terminated employees (after it has matured) is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation time and sick leave of governmental activities at the government-wide level is recorded as an expense and liability as the benefits accrue to employees.

H. Capital Assets

Capital assets, which include property, plant and equipment are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Township as assets with an initial, individual cost of more than \$5,000 (except for buildings and improvements which is \$10,000) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	20-40
Machinery and Equipment	5-7

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

J. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the Township. Committed fund balance, if any, is constrained by formal actions of the Township's Board of Trustees, which is considered the Township's highest level of decision-making authority. Formal actions include ordinances approved by the Township Board of Trustees. Assigned fund balance represents amounts constrained by the Township's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Township's manager through the fund balance policy adopted by the Township Board of Trustees. Any residual fund balance of the General (Town) Fund is reported as unassigned. Deficit fund balances in other governmental funds are also reported as unassigned.

The Township's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Township considers committed funds to be expended first followed by assigned and then unassigned funds.

The Township has established fund balance policies for their governmental funds. The fund balance of the General Assistance Fund and Community Mental Health Fund is restricted due to the specific tax levy adopted by the Township. The Township's policy is to set levels of unassigned fund balances for the Town Fund and total fund balance for the General Assistance Fund at four to six months of the current year's budgeted operating expenditures. The policy goal for the Community Mental Health Fund is six to eight months of budgeted operating expenditures.

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Fund Balance/Net Position (Continued)

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets, less any long-term debt principal outstanding issued to construct or acquire the capital assets.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumptions method.

L. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

M. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

A. Permitted Deposits and Investments

ILCS and the Township's investment policy authorizes the Township to make deposits/invest in interest-bearing savings accounts, certificates of deposit and time deposits of any bank as defined by the Illinois Banking Act, obligations of the U.S. Treasury and U.S. agencies, certain short-term corporate obligations and certain money market mutual funds, including The Illinois Funds.

2. CASH AND INVESTMENTS (Continued)

A. Permitted Deposits and Investments (Continued)

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

It is the policy of the Township to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Township and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are safety (preservation of capital and protection of investment principal), liquidity and yield.

The Township categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The Township had the following recurring fair value measurements as of March 31, 2023: U.S. Treasury obligations are valued using quoted prices in active markets for identical assets (Level 1 inputs).

B. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Township's deposits may not be returned to it. The Township's investment policy requires pledging of collateral held by a third party custodian in the Township's name for all bank balances in excess of federal depository insurance.

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

C. Investments

The following table presents the investments and maturities of the Township’s debt securities as of March 31, 2023:

Investment Type	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	Greater than 10
U.S. Treasuries	\$ 1,592,622	\$ 1,592,622	\$ -	\$ -	\$ -
TOTAL	\$ 1,592,622	\$ 1,592,622	\$ -	\$ -	\$ -

In accordance with its investment policy, the Township limits its exposure to interest rate risk by diversifying its investment portfolio. A variety of financial instruments and maturities, properly balanced, will help to ensure liquidity and reduce risk or interest rate volatility and loss of principal. Diversifying investments and maturities will avoid incurring unreasonable risks in the investment portfolio regarding specific security types, issuers or individual financial institutions. The Township’s investment policy limits the maximum maturity length of investments to no more than five years.

The Township limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly guaranteed by the United States Government. However, the Township’s investment policy does not specifically limit the Township to these types of investments. The Township’s investments are invested in The Illinois Funds, which is rated AAA by both Standard& Poor’s and Moody’s, and is in accordance with the Township’s investment policy.

Concentration of credit risk is the risk of loss attributed to the magnitude of the Township’s investment in a single issuer. The Township addresses concentration of credit risk by limiting investments to avoid over concentration in securities from a specific issuer or business sector (excluding U.S. Treasury securities) and investing in securities with varying maturities.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Township will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Township’s investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the Township’s agent separate from where the investment was purchased.

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. PROPERTY TAXES

The Township's property tax is levied each calendar year on all taxable real property located in the Township. For governmental funds, property taxes received in the period intended to finance and collected within 60 days subsequent to year end are recorded as revenue.

The County Assessor is responsible for assessment of all taxable real property within Cook County (the County), except for certain railroad property, which is assessed directly by the state. The County Assessor is responsible for assessment of all taxable real property. Reassessments occur based on market conditions. The County Clerk computes the annual tax for each parcel of real property and prepares tax books used by the County Collector as the basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Collector and are submitted to the County Treasurer, who remits to the units their respective shares of the collections. Taxes levied in one year become due and payable in two installments on or about March 1 and August 1 during the following year. Taxes must be levied by the last Tuesday in December of the levy year and the levy becomes an enforceable lien against the property as of January 1 of the levy year.

The 2022 property tax levy is recorded as a receivable at March 31, 2023, net of estimated uncollectibles and amounts collected as of March 31, 2023. Unavailable/deferred revenue for the entire 2022 levy has been recorded as of March 31, 2023, as it is intended to finance the subsequent fiscal year. The 2023 tax levy has not been recorded as a receivable at March 31, 2023. The tax has attached as a lien on property as of January 1, 2023; however, the tax will not be levied until December 2023 and, accordingly, is not measurable at March 31, 2023.

4. CAPITAL ASSETS

Capital asset activity for the year ended March 31, 2023, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital Assets Not Being Depreciated				
Land	\$ 170,000	\$ -	\$ -	\$ 170,000
Total Capital Assets Not Being Depreciated	170,000	-	-	170,000
Capital Assets Being Depreciated				
Buildings and Improvements	3,286,729	461,662	-	3,748,391
Machinery and Equipment	402,042	-	12,467	389,575
Software and Website	15,957	-	-	15,957
Total Capital Assets Being Depreciated	3,704,728	461,662	12,467	4,153,923

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES (Continued)				
Less Accumulated Depreciation				
Buildings and Improvements	\$ 1,967,848	\$ 142,937	\$ -	\$ 2,110,785
Machinery and Equipment	356,765	27,618	12,467	371,916
Software and Website	15,957	-	-	15,957
Total Accumulated Depreciation	<u>2,340,570</u>	<u>170,555</u>	<u>12,467</u>	<u>2,498,658</u>
 Total Capital Assets Being Depreciated, Net	 <u>1,364,158</u>	 <u>291,107</u>	 <u>-</u>	 <u>1,655,265</u>
 GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	 <u>\$ 1,534,158</u>	 <u>\$ 291,107</u>	 <u>\$ -</u>	 <u>\$ 1,825,265</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES		
General Government		\$ 46,409
Senior Services		<u>124,146</u>
 TOTAL GOVERNMENTAL ACTIVITIES		 <u>\$ 170,555</u>

5. LONG-TERM DEBT

Changes in Long-Term Liabilities

The following is a summary of changes in long-term liabilities for the year ended March 31, 2023:

	Beginning Balances	Additions	Retirement	Ending Balances	Current Portion
Compensated Absences Payable	\$ 706,048	\$ 141,210	\$ 532,401	\$ 314,857	\$ 62,971
Net Pension Liability - IMRF	-	665,888	-	665,888	-
Total OPEB Liability	<u>239,306</u>	<u>-</u>	<u>134,874</u>	<u>104,432</u>	<u>8,355</u>
 TOTAL	 <u>\$ 945,354</u>	 <u>\$ 807,098</u>	 <u>\$ 667,275</u>	 <u>\$ 1,085,177</u>	 <u>\$ 71,326</u>

The General (Town) Fund and the Community Mental Health Fund have typically been used in prior years to liquidate the liability for the net pension liability, compensated absences and total OPEB liability.

6. DEFINED BENEFIT PENSION PLAN

The Township contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions and employer contributions for the plan is governed by ILCS and can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org.

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2022, IMRF membership consisted of:

Inactive Employees or Their Beneficiaries	
Currently Receiving Benefits	54
Inactive Employees Entitled to but not yet	
Receiving Benefits	65
Active Employees	58
 TOTAL	 177

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided (Continued)

hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Township is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended March 31, 2023 was 5.21% of covered payroll.

Actuarial Assumptions

The Township's net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial Valuation Date	December 31, 2022
Actuarial Cost Method	Entry-Age Normal
Assumptions	
Inflation	2.25%
Salary Increases	2.85% to 13.75%
Interest Rate	7.25%
Cost of Living Adjustment	3.25%
Asset Valuation Method	Fair Value

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2022, was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Township contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 11,789,978	\$ 14,044,146	\$ (2,254,168)
Changes for the Period			
Service Cost	238,219	-	238,219
Interest	835,261	-	835,261
Difference Between Expected and Actual Experience	435,517	-	435,517
Changes in Assumptions	-	-	-
Employer Contributions	-	183,498	(183,498)
Employee Contributions	-	143,606	(143,606)
Net Investment Income	-	(1,800,539)	1,800,539
Benefit Payments and Refunds	(776,500)	(776,500)	-
Other (Net Transfer)	-	62,376	(62,376)
Net Changes	732,497	(2,187,559)	2,920,056
BALANCES AT DECEMBER 31, 2022	\$ 12,522,475	\$ 11,856,587	\$ 665,888

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended March 31, 2023, the Township recognized pension expense of \$296,520. At March 31, 2023, the Township reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Difference Between Expected and Actual Experience	\$ 317,479	\$ -
Changes in Assumption	-	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	1,017,551	-
Contributions Made After Measurement Date	<u>33,538</u>	-
 TOTAL	 <u>\$ 1,368,568</u>	 <u>\$ -</u>

\$33,538 reported as deferred outflows of pensions result from Township contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending March 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Fiscal Year Ending <u>March 31,</u>	
2024	\$ 149,791
2025	299,746
2026	324,551
2027	560,942
Thereafter	<u>-</u>
 TOTAL	 <u>\$ 1,335,030</u>

OAK PARK TOWNSHIP, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

6. DEFINED BENEFIT PENSION PLAN (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the Township calculated using the discount rate of 7.25% as well as what the Township's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability (Asset)	\$ 2,141,462	\$ 665,888	\$ (461,983)

7. RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; and natural disasters. The Township purchases third party indemnity insurance for general liability, property casualty and workmen's compensation. Settled claims have not exceeded this commercial coverage in the current fiscal year or in the prior three fiscal years.

Beginning January 1, 2014, for its health insurance coverages, the Township participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasigovernmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The Township does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the Township offers both a PPO plan and an HMO plan. For those employees enrolled in the PPO plan, the Township is responsible for the first \$35,000 in claims for each individual employee

7. RISK MANAGEMENT (Continued)

participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000. IPBC maintains stop-loss insurance to cover claims in excess of \$125,000. Approximately 36 of the Township's employees and retirees are PPO participants.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled, and the Township is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices. Approximately seven of the Township's employees and retirees are HMO participants.

The Township makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims. This rate also includes a provision for the cost of excess insurance purchased by IPBC. The Township also makes monthly payments to IPBC for administration of the plan.

8. OTHER POSTEMPLOYMENT BENEFITS

A. Plan Description

In addition to providing the pension benefits described, the Township provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and any employer contributions are governed by ILCS and by the Township. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Township's General (Town) Fund and governmental activities.

B. Benefits Provided

The Township provides postemployment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under the Township's retirement plan or meet COBRA requirements. All health care benefits are provided through the Township's participation in IPBC. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Eligibility in the Township's sponsored health care plans may be continued at a separate premium upon eligibility for federally sponsored health care benefits. All retirees contribute 100% of the actuarially determined premium to the plan to cover the cost of providing the benefits to the current members via the insured plan (pay-as-you-go) which results in an implicit subsidy to the Township.

OAK PARK TOWNSHIP, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

C. Membership

At March 31, 2023 (latest data available), membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	5
Active Employees	<u>46</u>
TOTAL	<u>51</u>
Participating Employers	<u><u>1</u></u>

D. Actuarial Assumptions and Other Inputs

The total OPEB liability at March 31, 2023, as determined by an actuarial valuation as of April 1, 2022, using the alternative measurement method, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was determined by the actuary as of March 31, 2023, as noted below.

Actuarial Valuation Date	April 1, 2022
Measurement Date	March 31, 2023
Actuarial Cost Method	Entry-Age Normal
Inflation	3.00%
Discount Rate	4.05%
Healthcare Cost Trend Rates	7.00% graded to 4.50% over 15 years (HMO); 7.40% graded to 4.50% over 15 years (PPO Low Deductible); 7.70% graded to 4.50% over 15 years (PPO High Deductible)
Asset Valuation Method	N/A
Mortality Rates	PubG-2010(B) Improved Generationally using MP-2020 Improvement Rates

OAK PARK TOWNSHIP, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

8. OTHER POSTEMPLOYMENT BENEFITS (Continued)

G. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Township calculated using the healthcare rate of 7.00% to 4.50% as well as what the Township's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6.00% to 3.50%) or 1 percentage point higher (8.00% to 5.50%) than the current rate:

	1% Decrease (6.00% to 3.50%)	Current Healthcare Rate (7.00% to 4.50%)	1% Increase (8.00% to 5.50%)
Total OPEB Liability	\$ 93,143	\$ 104,432	\$ 117,487

H. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended March 31, 2023, the Township recognized OPEB income of \$134,874.

9. CONTINGENT LIABILITIES

Amounts received and receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time; although, the Township expects such amounts, if any, to be immaterial.

10. LEASE COMMITMENTS

On March 4, 2021, the Community Mental Health Board of the Township entered into an agreement with the Park District of Oak Park for lease of space at the Park District Community Recreation Center. The lease is for a term of 35 years, beginning on the first day that the Park District authorizes occupancy. As of March 31, 2023, the building construction has not been completed. Payments of \$1,000,000 have been made to the Park District and are recorded as a prepaid item, to be recognized as rent expenditures over the term of the agreement upon commencement of the lease term.

REQUIRED SUPPLEMENTARY INFORMATION

OAK PARK TOWNSHIP, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL (TOWN) FUND**

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 3,730,693	\$ 3,705,921	\$ (24,772)
Intergovernmental	1,933,431	1,894,495	(38,936)
Charges for Services	58,650	40,487	(18,163)
Investment Income	5,000	49,550	44,550
Miscellaneous	20,500	8	(20,492)
	<hr/>	<hr/>	<hr/>
Total Revenues	5,748,274	5,690,461	(57,813)
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current			
General Government	1,450,880	1,405,654	(45,226)
Senior Services	3,430,208	3,403,640	(26,568)
Youth Services	782,243	737,053	(45,190)
Capital Outlay	950,000	600,831	(349,169)
	<hr/>	<hr/>	<hr/>
Total Expenditures	6,613,331	6,147,178	(466,153)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (865,057)</u>	(456,717)	<u>\$ 408,340</u>
FUND BALANCE, APRIL 1		<u>3,575,670</u>	
FUND BALANCE, MARCH 31		<u>\$ 3,118,953</u>	

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL ASSISTANCE FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 142,703	\$ 161,430	\$ 18,727
Intergovernmental	7,500	45,074	37,574
Charges for Services	-	9,200	9,200
Investment Income	500	9,514	9,014
Total Revenues	150,703	225,218	74,515
EXPENDITURES			
General Assistance			
Administration			
Personnel Services	119,756	147,510	27,754
Fringe Benefits	38,668	40,486	1,818
Operating Costs and Services	38,750	37,734	(1,016)
Grants and Programs	250,500	303,135	52,635
Total Expenditures	447,674	528,865	81,191
NET CHANGE IN FUND BALANCE	\$ (296,971)	(303,647)	\$ (6,676)
FUND BALANCE, APRIL 1		403,957	
FUND BALANCE, MARCH 31		\$ 100,310	

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COMMUNITY MENTAL HEALTH FUND**

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes	\$ 1,651,290	\$ 1,639,175	\$ (12,115)
Intergovernmental	30,000	166,926	136,926
Investment Income	1,000	23,234	22,234
Miscellaneous	-	3,572	3,572
	<hr/>		
Total Revenues	1,682,290	1,832,907	150,617
EXPENDITURES			
Current			
Community Mental Health			
Administration	417,681	403,744	(13,937)
External Contracts and Programs	1,298,768	1,270,520	(28,248)
Other Charges	13,696	13,594	(102)
Lease Payment	200,000	-	(200,000)
Capital Outlay	5,000	6,842	1,842
	<hr/>		
Total Expenditures	1,935,145	1,694,700	(240,445)
NET CHANGE IN FUND BALANCE	\$ (252,855)	138,207	\$ 391,062
FUND BALANCE, APRIL 1		<u>1,533,994</u>	
FUND BALANCE, MARCH 31		<u>\$ 1,672,201</u>	

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY								
Service Cost	\$ 251,239	\$ 257,267	\$ 236,767	\$ 240,127	\$ 234,765	\$ 234,093	\$ 222,733	\$ 238,219
Interest	622,851	669,697	681,841	707,350	735,161	768,796	803,407	835,261
Changes of Benefit Terms	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	116,602	(350,469)	187,402	6,383	67,328	221,395	113,031	435,517
Changes of Assumptions*	11,513	(11,495)	(303,509)	284,251	-	(127,029)	-	-
Benefit Payments, Including Refunds of Member Contributions	(359,001)	(378,359)	(431,141)	(497,000)	(556,223)	(589,752)	(638,604)	(776,500)
Net Change in Total Pension Liability	643,204	186,641	371,360	741,111	481,031	507,503	500,567	732,497
Total Pension Liability - Beginning	8,358,561	9,001,765	9,188,406	9,559,766	10,300,877	10,781,908	11,289,411	11,789,978
TOTAL PENSION LIABILITY - ENDING	\$ 9,001,765	\$ 9,188,406	\$ 9,559,766	\$ 10,300,877	\$ 10,781,908	\$ 11,289,411	\$ 11,789,978	\$ 12,522,475
PLAN FIDUCIARY NET POSITION								
Contributions - Employer	\$ 202,291	\$ 206,607	\$ 223,644	\$ 209,372	\$ 157,571	\$ 178,994	\$ 204,277	\$ 183,498
Contributions - Member	123,988	105,651	109,866	155,900	119,867	106,685	139,889	143,606
Net Investment Income	41,567	574,678	1,481,908	(529,437)	1,724,279	1,544,470	2,060,822	(1,800,539)
Benefit Payments, Including Refunds of Member Contributions	(359,001)	(378,359)	(431,141)	(497,000)	(556,223)	(589,752)	(638,604)	(776,500)
Administrative Expense	(45,940)	(185,902)	(96,172)	154,815	(57,098)	235,111	16,712	62,376
Net Change in Plan Fiduciary Net Position	(37,095)	322,675	1,288,105	(506,350)	1,388,396	1,475,508	1,783,096	(2,187,559)
Plan Fiduciary Net Position - Beginning	8,329,811	8,292,716	8,615,391	9,903,496	9,397,146	10,785,542	12,261,050	14,044,146
PLAN FIDUCIARY NET POSITION - ENDING	\$ 8,292,716	\$ 8,615,391	\$ 9,903,496	\$ 9,397,146	\$ 10,785,542	\$ 12,261,050	\$ 14,044,146	\$ 11,856,587
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 709,049	\$ 573,015	\$ (343,730)	\$ 903,731	\$ (3,634)	\$ (971,639)	\$ (2,254,168)	\$ 665,888

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.12%	93.76%	103.60%	91.23%	100.03%	108.61%	119.12%	94.68%
Covered Payroll	\$ 2,296,149	\$ 2,347,809	\$ 2,441,479	\$ 2,445,924	\$ 2,424,297	\$ 2,370,773	\$ 2,680,791	\$ 3,191,259
Employer's Net Pension Liability (Asset) as a Percentage of Covered Payroll	30.88%	24.41%	(14.08%)	36.95%	(0.15%)	(40.98%)	(84.09%)	20.87%

*Changes in assumptions disclosed below:

2014-2015 - Changes in assumptions related to retirement and mortality are disclosed.

2015-2016 - Investment rate of return assumptions decreased from 7.50% to 7.49%.

2016-2017 - Price inflation assumptions decreased from 2.75% to 2.50%; salary increase assumptions decreased from 3.75%-14.50% to 3.39%-14.25%; and the mortality table changed from MP-2014 to MP-2017.

2017-2018 - Investment rate of return assumptions decreased from 7.50% to 7.25%.

2019-2020 - Changes in assumptions related to price inflation, salary increases, and mortality rates were made.

The Township implemented GASB Statement No. 68 for the fiscal year end March 31, 2016.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Fiscal Years

FISCAL YEAR ENDED MARCH 31,	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially Determined Contribution	\$ 205,406	\$ 214,763	\$ 213,959	\$ 185,198	\$ 163,533	\$ 184,132	\$ 198,068	\$ 175,753
Contributions in Relation to the Actuarially Determined Contribution	205,406	214,763	213,959	185,198	163,533	184,132	198,068	175,753
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered Payroll	\$ 2,296,149	\$ 2,347,809	\$ 2,460,134	\$ 2,422,574	\$ 2,427,096	\$ 2,404,896	\$ 2,776,507	\$ 3,372,150
Contributions as a Percentage of Covered Payroll	8.95%	9.15%	8.70%	7.64%	6.74%	7.66%	7.13%	5.21%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 21 years; the asset valuation method was at five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually and postretirement benefit increases of 3.25% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Five Fiscal Years

MEASUREMENT DATE MARCH 31,	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY					
Service Cost	\$ 23,949	\$ 24,923	\$ 25,765	\$ 6,949	\$ 16,021
Interest	13,762	13,722	9,293	6,438	6,533
Changes of Benefit Terms	-	-	-	-	-
Differences Between Expected and Actual Experience	-	-	(152,892)	-	(106,783)
Changes of Assumptions*	2,504	41,082	8,486	(38,535)	(50,645)
Benefit Payments, Including Refunds of Member Contributions	(32,850)	(31,334)	(33,162)	(18,995)	-
Net Change in Total OPEB Liability	7,365	48,393	(142,510)	(44,143)	(134,874)
Total OPEB Liability - Beginning	370,201	377,566	425,959	283,449	239,306
TOTAL OPEB LIABILITY - ENDING	\$ 377,566	\$ 425,959	\$ 283,449	\$ 239,306	\$ 104,432
Covered-Employee Payroll	\$ 2,267,518	\$ 2,507,291	\$ 2,673,509	\$ 2,740,347	\$ 2,851,617
Employer's Total OPEB Liability as a Percentage of Covered-Employee Payroll	16.65%	16.99%	10.60%	8.73%	3.66%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

*Changes in assumptions disclosed below:

In 2021, 2020 and 2019, there was a change in assumptions with respect to the discount rate.

In 2022, there was a change in assumptions with respect to the mortality rates, mortality improvement rates, retirement rates, termination rates, disability rates and the discount rate.

In 2023, there were assumption changes in discount rate, mortality rates, withdrawal rates, disability rates and retirement rates.

The Township implemented GASB Statement No. 75 for the fiscal year end March 31, 2019.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

March 31, 2023

1. BUDGETS AND BUDGETARY ACCOUNTING

The Township follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. The Township Supervisor submits to the Board of Trustees a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures and the means of financing them for all general and special revenue funds.
- B. Public hearings are conducted to obtain taxpayer comments.
- C. The budget is legally enacted through passage of an ordinance.
- D. The budget may be amended by the Board of Trustees through the same process used to adopt the original budget.
- E. Expenditures may not legally exceed budgeted appropriations at the fund level. All annual appropriations lapse at fiscal year end.

Township budgets are prepared on a basis of accounting consistent with GAAP.

2. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

The following funds had an excess of actual expenditures over budget for the fiscal year:

Fund	Amount
General Assistance	\$ 81,191

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

GENERAL

The General (Town) Fund is used to account for resources which are not accounted for in another fund.

SPECIAL REVENUE

The General Assistance Fund accounts for the restricted resources including property taxes and grants needed to provide financial assistance to unemployed Oak Park residents or residents applying for Supplemental Security Income (SSI).

The Community Mental Health Fund accounts for the restricted revenues including property taxes and grants and the related expenditures needed to finance the Community Mental Health Board's support of services and programs in the areas of mental health, developmental disabilities and alcohol and substance abuse.

OAK PARK TOWNSHIP, ILLINOIS

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL (TOWN) FUND**

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property Taxes	\$ 3,730,693	\$ 3,705,921	\$ (24,772)
Total Taxes	3,730,693	3,705,921	(24,772)
Intergovernmental			
Personal Property Replacement Tax	60,000	220,530	160,530
Local - Senior Services	173,973	167,227	(6,746)
Local - Youth Services	175,438	149,018	(26,420)
State and Federal - General Government	439,285	339,141	(100,144)
State and Federal - Senior Services	709,735	625,621	(84,114)
State and Federal - Community Care Program	375,000	392,958	17,958
Total Intergovernmental	1,933,431	1,894,495	(38,936)
Charges for Services			
Rent - Parking Lot	1,500	4,200	2,700
Program Income - General Government	-	252	252
Program Income - Youth Services	7,500	-	(7,500)
Program Income - Senior Services	49,650	36,035	(13,615)
Total Charges for Services	58,650	40,487	(18,163)
Investment Income	5,000	49,550	44,550
Miscellaneous	20,500	8	(20,492)
TOTAL REVENUES	\$ 5,748,274	\$ 5,690,461	\$ (57,813)

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES			
General Government			
Township Board			
Personnel Services			
Elected Officials Salaries	\$ 24,380	\$ 24,849	\$ 469
Total Personnel Services	24,380	24,849	469
Fringe Benefits			
FICA	1,864	1,900	36
Total Fringe Benefits	1,864	1,900	36
Operating Costs and Services			
Audit	200	197	(3)
Dues and Subscriptions	1,000	3,289	2,289
Insurance - Liability	300	569	269
Professional Development	500	-	(500)
Workers' Compensation	500	521	21
Miscellaneous	1,500	1,137	(363)
Total Operating Costs and Services	4,000	5,713	1,713
External Contracts and Programs			
Program Development	20,000	5,000	(15,000)
Holiday Food and Gift Basket	10,000	5,000	(5,000)
Total External Contracts and Programs	30,000	10,000	(20,000)
Total Township Board	60,244	42,462	(17,782)
Administration			
Personnel Services			
Employee Salaries	255,171	321,609	66,438
Employee Overtime	500	284	(216)
Elected Officials Salaries	23,037	23,480	443
Temp Services	10,000	-	(10,000)
Total Personnel Services	288,708	345,373	56,665
Fringe Benefits			
FICA	21,282	24,774	3,492
Illinois Municipal Retirement Fund	15,997	18,473	2,476
Health/Life Insurance	70,812	82,033	11,221
Total Fringe Benefits	108,091	125,280	17,189

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
General Government (Continued)			
Administration (Continued)			
Operating Costs and Services			
Banking Services	\$ 4,500	\$ 5,045	\$ 545
Audit	1,650	1,506	(144)
Staff Recruitment	2,000	24,200	22,200
Financial Services	90,000	104,695	14,695
Noncapital Furniture, Equipment and Maintenance	20,000	12,288	(7,712)
Office Supplies	20,000	32,138	12,138
Public Relations	20,000	42,284	22,284
Dues and Subscriptions	15,000	30,354	15,354
Duplication and Printing	4,000	1,926	(2,074)
Staff Exp/Personnel Relations	-	22,453	22,453
Insurance - Liability	2,500	4,425	1,925
Legal	10,000	3,050	(6,950)
Legal Publications	500	-	(500)
Postage, Delivery and Messenger Service	1,200	1,973	773
Professional Consultant/Legal	1,500	1,303	(197)
Communications	10,000	7,567	(2,433)
Utilities	4,000	(546)	(4,546)
Local Business Development	1,000	80	(920)
Professional Development	5,000	7,370	2,370
Workers' Compensation	500	11,491	10,991
Taxi Coupons	2,000	2,655	655
Miscellaneous	3,000	1,772	(1,228)
	<hr/>	<hr/>	<hr/>
Total Operating Costs and Services	218,350	318,029	99,679
	<hr/>	<hr/>	<hr/>
Total Administration	615,149	788,682	173,533
	<hr/>	<hr/>	<hr/>
Clerk			
Personnel Services			
Employee Salaries	500	-	(500)
Elected Officials Salaries	22,010	22,433	423
	<hr/>	<hr/>	<hr/>
Total Personnel Services	22,510	22,433	(77)
	<hr/>	<hr/>	<hr/>
Fringe Benefits			
FICA	1,684	1,716	32
Illinois Municipal Retirement Fund	1,266	1,290	24
Health/Life Insurance	50	38	(12)
	<hr/>	<hr/>	<hr/>
Total Fringe Benefits	3,000	3,044	44
	<hr/>	<hr/>	<hr/>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
General Government (Continued)			
Clerk (Continued)			
Operating Costs and Services			
Audit	\$ 100	\$ 75	\$ (25)
Noncapital Furniture, Equipment and Maintenance	500	47	(453)
Office Supplies	500	-	(500)
Dues and Subscriptions	1,000	300	(700)
Records Preservation	500	-	(500)
Insurance - Liability	150	215	65
Workers' Compensation	100	197	97
Miscellaneous	500	329	(171)
	<hr/>	<hr/>	<hr/>
Total Operating Costs and Services	3,350	1,163	(2,187)
	<hr/>	<hr/>	<hr/>
Total Clerk	28,860	26,640	(2,220)
	<hr/>	<hr/>	<hr/>
Strategic Prevention Framework			
Personnel Services			
Employee Salaries	140,000	138,619	(1,381)
Employee Overtime	-	46	46
	<hr/>	<hr/>	<hr/>
Total Personnel Services	140,000	138,665	(1,335)
	<hr/>	<hr/>	<hr/>
Fringe Benefits			
FICA	10,710	9,804	(906)
Illinois Municipal Retirement Fund	8,050	7,625	(425)
Health/Life Insurance	61,208	63,820	2,612
	<hr/>	<hr/>	<hr/>
Total Fringe Benefits	79,968	81,249	1,281
	<hr/>	<hr/>	<hr/>
Operating Costs and Services			
Audit	500	381	(119)
Noncapital Furniture, Equipment and Maintenance	1,500	1,183	(317)
Office Supplies	1,000	220	(780)
Public Relations	13,000	2,767	(10,233)
Duplication and Printing	4,000	1,468	(2,532)
Insurance - Liability	1,500	1,100	(400)
Postage, Delivery and Messenger Service	800	-	(800)
Professional Consult/Legal	7,000	-	(7,000)
Communications	2,500	943	(1,557)
Utilities	500	827	327
Local Business Expenses	1,000	598	(402)
Professional Development	5,500	3,799	(1,701)
Workers' Compensation	700	1,007	307
Miscellaneous	1,000	812	(188)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
General Government (Continued)			
Strategic Prevention Framework (Continued)			
Operating Costs and Services (Continued)			
Prevention Program	\$ 20,000	\$ 11,954	\$ (8,046)
Restorative Justice	15,000	916	(14,084)
Face-IT Program	35,000	7,345	(27,655)
	<hr/>	<hr/>	<hr/>
Total Operating Costs and Services	110,500	35,320	(75,180)
	<hr/>	<hr/>	<hr/>
Total Strategic Prevention Framework	330,468	255,234	(75,234)
	<hr/>	<hr/>	<hr/>
Assessor			
Personnel Services			
Employee Salaries	61,169	63,635	2,466
Employee Overtime	-	13	13
Elected Officials Salaries	40,950	39,846	(1,104)
	<hr/>	<hr/>	<hr/>
Total Personnel Services	102,119	103,494	1,375
	<hr/>	<hr/>	<hr/>
Fringe Benefits			
FICA	7,424	7,821	397
Illinois Municipal Retirement Fund	5,580	5,856	276
Health/Life Insurance	7,106	7,564	458
	<hr/>	<hr/>	<hr/>
Total Fringe Benefits	20,110	21,241	1,131
	<hr/>	<hr/>	<hr/>
Operating Costs and Services			
Audit	500	344	(156)
Noncapital Furniture, Equipment and Maintenance	3,000	1,067	(1,933)
Office Supplies	500	303	(197)
Dues and Subscriptions	500	1,750	1,250
Duplication and Printing	500	-	(500)
Insurance - Liability	1,000	992	(8)
Postage, Delivery and Messenger Service	500	96	(404)
Appeal Assistance	20,000	20,910	910
Communications	1,000	1,537	537
Utilities	500	730	230
Local Business Items	500	-	(500)
Professional Development	2,000	852	(1,148)
Workers' Compensation	500	908	408
Miscellaneous	500	-	(500)
	<hr/>	<hr/>	<hr/>
Total Operating Costs and Services	31,500	29,489	(2,011)
	<hr/>	<hr/>	<hr/>
Total Assessor	153,729	154,224	495
	<hr/>	<hr/>	<hr/>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
General Government (Continued)			
Communications			
Personnel Services			
Employee Salaries	\$ 103,250	\$ -	\$ (103,250)
Total Personnel Services	<u>103,250</u>	<u>-</u>	<u>(103,250)</u>
Fringe Benefits			
FICA	7,899	-	(7,899)
Illinois Municipal Retirement Fund	5,333	-	(5,333)
Health/Life Insurance	20,336	-	(20,336)
Total Fringe Benefits	<u>33,568</u>	<u>-</u>	<u>(33,568)</u>
Operating Costs and Services			
Audit	500	-	(500)
Staff Recruitment	1,500	-	(1,500)
Noncapital Furniture, Equipment and Maintenance	3,000	-	(3,000)
Office Supplies	600	-	(600)
Dues and Subscriptions	5,135	102	(5,033)
Duplication and Printing	3,500	212	(3,288)
Postage, Delivery and Messenger Service	1,000	-	(1,000)
Contractual Services	5,000	5,123	123
Local Business Items	300	48	(252)
Professional Development	1,000	-	(1,000)
Public Relations	6,500	2,938	(3,562)
Miscellaneous	1,000	-	(1,000)
Total Operating Costs and Services	<u>29,035</u>	<u>8,423</u>	<u>(20,612)</u>
Total Communications	<u>165,853</u>	<u>8,423</u>	<u>(157,430)</u>
Building Services			
Personnel Services			
Employee Salaries	24,375	25,253	878
Employee Overtime	500	825	325
Total Personnel Services	<u>24,875</u>	<u>26,078</u>	<u>1,203</u>
Fringe Benefits			
FICA	1,865	1,683	(182)
Illinois Municipal Retirement Fund	1,402	1,456	54
Health/Life Insurance	9,985	9,791	(194)
Total Fringe Benefits	<u>13,252</u>	<u>12,930</u>	<u>(322)</u>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
General Government (Continued)			
Building Services (Continued)			
Operating Costs and Services			
Audit	\$ 300	\$ 235	\$ (65)
Building and Facilities	30,000	72,491	42,491
Noncapital Furniture, Equipment and Maintenance	5,000	6,123	1,123
Insurance - Liability	3,000	1,278	(1,722)
Building Supplies	10,000	2,450	(7,550)
Workers' Compensation	500	622	122
Miscellaneous	1,500	1,076	(424)
Total Operating Costs and Services	<u>50,300</u>	<u>84,275</u>	<u>33,975</u>
Total Building Services	<u>88,427</u>	<u>123,283</u>	<u>34,856</u>
Risk Management			
Operating Costs and Services			
Activities and Program Support	4,000	2,101	(1,899)
Staff Expenses and Personnel Relations	4,000	3,559	(441)
Insurance - Liability	150	1,046	896
Total Operating Costs and Services	<u>8,150</u>	<u>6,706</u>	<u>(1,444)</u>
Total General Government	<u>1,450,880</u>	<u>1,405,654</u>	<u>(45,226)</u>
Senior Services			
Transportation			
Personnel Services			
Employee Salaries	318,183	307,430	(10,753)
Employee Overtime	-	9,647	9,647
Total Personnel Services	<u>318,183</u>	<u>317,077</u>	<u>(1,106)</u>
Fringe Benefits			
FICA	24,342	23,288	(1,054)
Illinois Municipal Retirement Fund	18,295	17,825	(470)
Health/Life Insurance	48,900	48,744	(156)
Total Fringe Benefits	<u>91,537</u>	<u>89,857</u>	<u>(1,680)</u>
Operating Costs and Services			
Audit	1,400	1,184	(216)
Staff Recruitment	500	821	321
Vehicles	55,000	50,269	(4,731)
Vehicle Gas	27,000	17,513	(9,487)
Noncapital Furniture, Equipment and Maintenance	8,000	5,974	(2,026)
Office Supplies	2,500	2,506	6
Duplication and Printing	3,000	2,147	(853)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Senior Services (Continued)			
Transportation (Continued)			
Operating Costs and Services (Continued)			
Insurance - Vehicles	\$ 5,000	\$ -	\$ (5,000)
Insurance - Liability	4,500	3,415	(1,085)
Postage, Delivery and Messenger Service	1,500	660	(840)
Program Supplies	4,000	2,518	(1,482)
Rent	2,000	2,679	679
Communications	6,000	5,140	(860)
Unemployment Compensation	150	19,639	19,489
Utilities	3,000	3,761	761
Professional Development	2,500	252	(2,248)
Workers' Compensation	500	2,390	1,890
Local Business Expenses	-	46	46
Miscellaneous	3,150	1,006	(2,144)
	<hr/>	<hr/>	<hr/>
Total Operating Costs and Services	129,700	121,920	(7,780)
	<hr/>	<hr/>	<hr/>
Total Transportation	539,420	528,854	(10,566)
	<hr/>	<hr/>	<hr/>
Chore Services			
Personnel Services			
Employee Salaries	29,481	27,674	(1,807)
	<hr/>	<hr/>	<hr/>
Total Personnel Services	29,481	27,674	(1,807)
	<hr/>	<hr/>	<hr/>
Fringe Benefits			
FICA	2,256	2,069	(187)
Illinois Municipal Retirement Fund	1,695	1,552	(143)
Health/Life Insurance	3,602	3,603	1
	<hr/>	<hr/>	<hr/>
Total Fringe Benefits	7,553	7,224	(329)
	<hr/>	<hr/>	<hr/>
Operating Costs and Services			
Audit	350	280	(70)
Noncapital Furniture, Equipment and Maintenance	1,500	775	(725)
Homemaker Contract	60,000	29,359	(30,641)
Insurance - Liability	500	808	308
Communications	1,000	583	(417)
Utilities	1,000	769	(231)
Workers' Compensation	500	710	210
Miscellaneous	2,300	983	(1,317)
	<hr/>	<hr/>	<hr/>
Total Operating Costs and Services	67,150	34,267	(32,883)
	<hr/>	<hr/>	<hr/>
Total Chore Services	104,184	69,165	(35,019)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Senior Services (Continued)			
Information and Assistance			
Personnel Services			
Employee Salaries	\$ 98,618	\$ 97,736	\$ (882)
Employee Overtime	-	36	36
Total Personnel Services	98,618	97,772	(846)
Fringe Benefits			
FICA	6,615	7,243	628
Illinois Municipal Retirement Fund	4,971	5,465	494
Health/Life Insurance	12,889	13,998	1,109
Total Fringe Benefits	24,475	26,706	2,231
Operating Costs and Services			
Audit	300	244	(56)
Noncapital Furniture, Equipment and Maintenance	1,500	1,724	224
Office Supplies	900	458	(442)
Duplication and Printing	500	472	(28)
Insurance - Liability	750	704	(46)
Rent	1,000	1,301	301
Communications	1,800	1,349	(451)
Utilities	600	891	291
Local Business Items	100	22	(78)
Professional Development	1,200	929	(271)
Workers' Compensation	700	1,002	302
Miscellaneous	600	1,085	485
Total Operating Costs and Services	9,950	10,181	231
Total Information and Assistance	133,043	134,659	1,616
Senior Lunch Program			
Personnel Services			
Employee Salaries	119,778	110,179	(9,599)
Employee Overtime	-	49	49
Temp Services	-	5,158	5,158
Total Personnel Services	119,778	115,386	(4,392)
Fringe Benefits			
FICA	9,163	8,161	(1,002)
Illinois Municipal Retirement Fund	6,888	6,083	(805)
Health/Life Insurance	20,583	21,053	470
Total Fringe Benefits	36,634	35,297	(1,337)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Senior Services (Continued)			
Senior Lunch Program (Continued)			
Operating Costs and Services			
Audit	\$ 800	\$ 683	\$ (117)
Noncapital Furniture, Equipment and Maintenance	5,000	6,118	1,118
Office Supplies	2,600	4,245	1,645
Duplication and Printing	2,000	1,364	(636)
Senior Lunch Program Meals	136,368	87,989	(48,379)
Insurance - Liability	1,800	1,970	170
Postage, Delivery and Messenger Service	750	484	(266)
Program Supplies	7,000	4,607	(2,393)
Communications	3,000	2,664	(336)
Utilities	2,000	2,425	425
Professional Development	650	447	(203)
Workers' Compensation	1,300	2,166	866
Miscellaneous	2,000	3,082	1,082
	<hr/>	<hr/>	<hr/>
Total Operating Costs and Services	165,268	118,244	(47,024)
	<hr/>	<hr/>	<hr/>
Total Senior Lunch Program	321,680	268,927	(52,753)
	<hr/>	<hr/>	<hr/>
Home Delivered Meals			
Personnel Services			
Employee Salaries	176,858	136,096	(40,762)
Employee Overtime	-	416	416
Temp Services	-	5,158	5,158
	<hr/>	<hr/>	<hr/>
Total Personnel Services	176,858	141,670	(35,188)
	<hr/>	<hr/>	<hr/>
Fringe Benefits			
FICA	13,531	10,149	(3,382)
Illinois Municipal Retirement Funds	10,169	7,529	(2,640)
Health/Life Insurance	31,711	33,186	1,475
	<hr/>	<hr/>	<hr/>
Total Fringe Benefits	55,411	50,864	(4,547)
	<hr/>	<hr/>	<hr/>
Operating Costs and Services			
Audit	1,300	1,128	(172)
Vehicles	2,500	1,605	(895)
Vehicle Gas	4,000	538	(3,462)
Noncapital Furniture, Equipment and Maintenance	7,500	8,033	533
Office Supplies	7,000	4,145	(2,855)
Duplication and Printing	3,250	2,362	(888)
Food Delivery	17,500	4,495	(13,005)
Home Delivered Meals	305,351	357,813	52,462
Insurance - Vehicles	1,800	-	(1,800)
Insurance - Liability	2,000	3,255	1,255

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Senior Services (Continued)			
Home Delivered Meals (Continued)			
Operating Costs and Services (Continued)			
Postage, Delivery and Messenger Service	\$ 4,000	\$ 743	\$ (3,257)
Program Supplies	10,000	1,324	(8,676)
Rent	2,200	892	(1,308)
Communications	5,000	4,116	(884)
Utilities	3,000	4,267	1,267
Professional Development	1,500	605	(895)
Workers' Compensation	500	2,205	1,705
Miscellaneous	500	1,352	852
Total Operating Costs and Services	<u>378,901</u>	<u>398,878</u>	<u>19,977</u>
Total Home Delivered Meals	<u>611,170</u>	<u>591,412</u>	<u>(19,758)</u>
Dine Out			
Personnel Services			
Employee Salaries	31,663	39,480	7,817
Employee Overtime	-	24	24
Total Personnel Services	<u>31,663</u>	<u>39,504</u>	<u>7,841</u>
Fringe Benefits			
FICA	2,421	2,924	503
Illinois Municipal Retirement Fund	1,821	2,202	381
Health/Life Insurance	2,066	4,307	2,241
Total Fringe Benefits	<u>6,308</u>	<u>9,433</u>	<u>3,125</u>
Operating Costs and Services			
Audit	225	1,912	1,687
Noncapital Furniture, Equipment and Maintenance	2,000	2,357	357
Office Supplies	750	231	(519)
Duplication and Printing	1,000	268	(732)
Dine Out Meals	9,937	9,838	(99)
Insurance - Liability	400	511	111
Program Supplies	-	18	18
Communications	750	416	(334)
Utilities	600	530	(70)
Workers' Compensation	500	692	192
Miscellaneous	1,000	204	(796)
Total Operating Costs and Services	<u>17,162</u>	<u>16,977</u>	<u>(185)</u>
Total Dine Out	<u>55,133</u>	<u>65,914</u>	<u>10,781</u>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Senior Services (Continued)			
Special Services			
Personnel Services			
Employee Salaries	\$ 207,297	\$ 160,429	\$ (46,868)
Employee Overtime	-	470	470
Total Personnel Services	<u>207,297</u>	<u>160,899</u>	<u>(46,398)</u>
Fringe Benefits			
FICA	14,042	11,949	(2,093)
Illinois Municipal Retirement Fund	10,554	9,017	(1,537)
Health/Life Insurance	<u>32,198</u>	<u>35,447</u>	<u>3,249</u>
Total Fringe Benefits	<u>56,794</u>	<u>56,413</u>	<u>(381)</u>
Operating Costs and Services			
Audit	500	453	(47)
Caregiver Support Program Administration	2,500	4,185	1,685
Noncapital Furniture, Equipment and Maintenance	4,000	2,430	(1,570)
Grandparent Raising Grandchildren	1,000	-	(1,000)
Office Supplies	700	1,664	964
Granpads/Supplies	11,832	7,656	(4,176)
Duplication and Printing	1,600	1,259	(341)
Insurance - Liability	1,500	1,306	(194)
Postage, Delivery and Messenger Service	650	263	(387)
Rent	900	861	(39)
Communications	2,200	3,148	948
Utilities	1,000	1,965	965
Workers' Compensation	249	1,013	764
Miscellaneous	2,500	4,162	1,662
Home Repair Program	3,500	5,250	1,750
Local Business Expenses	-	32	32
Memory Café	<u>7,500</u>	<u>7,364</u>	<u>(136)</u>
Total Operating Costs and Services	<u>42,131</u>	<u>43,011</u>	<u>880</u>
Total Special Services	<u>306,222</u>	<u>260,323</u>	<u>(45,899)</u>
Case Management			
Personnel Services			
Employee Salaries	851,619	873,131	21,512
Employee Overtime	<u>-</u>	<u>1,459</u>	<u>1,459</u>
Total Personnel Services	<u>851,619</u>	<u>874,590</u>	<u>22,971</u>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Senior Services (Continued)			
Case Management (Continued)			
Fringe Benefits			
FICA	\$ 65,148	\$ 64,315	\$ (833)
Illinois Municipal Retirement Fund	48,967	48,381	(586)
Health/Life Insurance	127,899	129,425	1,526
Total Fringe Benefits	<u>242,014</u>	<u>242,121</u>	<u>107</u>
Operating Costs and Services			
Audit	2,500	2,321	(179)
Staff Recruitment	2,000	1,299	(701)
Noncapital Furniture, Equipment and Maintenance	25,000	38,201	13,201
Office Supplies	8,500	16,735	8,235
Dues and Subscriptions	3,000	1,736	(1,264)
Duplication and Printing	6,000	6,512	512
Staff Exp/Personnel Relations	1,000	1,502	502
Insurance - Liability	3,000	661	(2,339)
Postage, Delivery and Messenger Service	2,000	1,567	(433)
Rent	9,500	10,915	1,415
Communications	17,500	18,917	1,417
Utilities	6,000	9,721	3,721
Local Business Expenses	4,000	2,344	(1,656)
Professional Development	10,000	3,234	(6,766)
Workers' Compensation	88	484	396
ANE Emergency Funds	500	-	(500)
Key Box Program	800	-	(800)
COVID Emergency Expense	10,000	28,893	18,893
APS-ACL	-	5,166	5,166
Miscellaneous	3,000	193	(2,807)
Total Operating Costs and Services	<u>114,388</u>	<u>150,401</u>	<u>36,013</u>
Total Case Management	<u>1,208,021</u>	<u>1,267,112</u>	<u>59,091</u>
Money Management			
Personnel Services			
Employee Salaries	27,991	28,760	769
Employee Overtime	-	56	56
Total Personnel Services	<u>27,991</u>	<u>28,816</u>	<u>825</u>
Fringe Benefits			
FICA	2,141	2,142	1
Illinois Municipal Retirement Fund	1,609	1,626	17
Health/Life Insurance	4,925	4,825	(100)
Total Fringe Benefits	<u>8,675</u>	<u>8,593</u>	<u>(82)</u>

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Senior Services (Continued)			
Case Management (Continued)			
Operating Costs and Services			
Audit	\$ 100	\$ 81	\$ (19)
Noncapital Furniture, Equipment and Maintenance	500	282	(218)
Office Supplies	300	151	(149)
Insurance - Liability	250	233	(17)
Communications	400	36	(364)
Utilities	300	271	(29)
Workers' Compensation	247	333	86
Miscellaneous	850	1,087	237
	<hr/>		
Total Operating Costs and Services	2,947	2,474	(473)
	<hr/>		
Total Money Management	39,613	39,883	270
	<hr/>		
Senior Services Facility			
Personnel Services			
Employee Salaries	24,375	25,255	880
Employee Overtime	-	828	828
	<hr/>		
Total Personnel Services	24,375	26,083	1,708
	<hr/>		
Fringe Benefits			
FICA	1,865	1,683	(182)
Illinois Municipal Retirement Fund	1,402	1,457	55
Health and Life Insurance	9,985	9,793	(192)
	<hr/>		
Total Fringe Benefits	13,252	12,933	(319)
	<hr/>		
Operating Costs and Services			
Audit	260	228	(32)
Building and Facilities	32,070	33,674	1,604
Noncapital Equipment and Maintenance	12,500	11,873	(627)
Custodial Services	25,000	88,174	63,174
Insurance - Liability	2,800	1,886	(914)
Worker's Compensation	865	1,065	200
Miscellaneous Expense	600	1,475	875
	<hr/>		
Total Operating Costs and Services	74,095	138,375	64,280
	<hr/>		
Total Senior Services Facility	111,722	177,391	65,669
	<hr/>		
Total Senior Services	3,430,208	3,403,640	(26,568)
	<hr/>		

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Youth Services			
Contracts and Program Development			
Personnel Services			
Employee Salaries	\$ 44,537	\$ 231,194	\$ 186,657
Employee Overtime	500	877	377
Total Personnel Services	45,037	232,071	187,034
Fringe Benefits			
FICA	3,407	17,575	14,168
Illinois Municipal Retirement Fund	2,560	12,966	10,406
Health/Life Insurance	39	9,625	9,586
Total Fringe Benefits	6,006	40,166	34,160
Operating Costs and Services			
Audit	1,160	797	(363)
Board and Committee Expenses	1,020	1,397	377
Noncapital Equipment and Maintenance	4,040	2,836	(1,204)
Office Supplies	1,224	936	(288)
Dues and Subscriptions	1,686	914	(772)
Duplication and Printing	2,500	331	(2,169)
Staff Items and Personnel Relations	1,200	1,092	(108)
Insurance - Liability	1,100	2,300	1,200
Postage, Delivery and Messenger Service	783	41	(742)
Communications	1,837	1,220	(617)
Utilities	1,473	1,670	197
Professional Development	1,938	600	(1,338)
Workers' Compensation	816	1,777	961
External Contracts and Programs	-	23,110	23,110
Miscellaneous	1,500	895	(605)
Total Operating Costs and Services	22,277	39,916	17,639
External Contracts and Programs			
Program Development	125,000	84,654	(40,346)
Program Development (FAS)	16,000	6,791	(9,209)
Community Outreach	2,500	7,474	4,974
Total External Contracts and Programs	143,500	98,919	(44,581)
Total Contracts and Program Development	216,820	411,072	194,252

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Youth Services (Continued)			
Girls on the Rise			
Personnel Services			
Employee Salaries	\$ 199,329	\$ 61,356	\$ (137,973)
Employee Overtime	367	70	(297)
Total Personnel Services	<u>199,696</u>	<u>61,426</u>	<u>(138,270)</u>
Fringe Benefits			
FICA	15,249	4,699	(10,550)
Health and Life Insurance	10,677	5,991	(4,686)
Illinois Municipal Retirement Fund	11,461	3,460	(8,001)
Total Fringe Benefits	<u>37,387</u>	<u>14,150</u>	<u>(23,237)</u>
Operating Costs and Services			
Audit	1,010	394	(616)
Noncapital Equipment and Maintenance	2,500	1,533	(967)
Office Supplies	500	257	(243)
Dues and Subscriptions	152	225	73
Duplication and Printing	1,000	273	(727)
Insurance - Liability	1,098	1,136	38
Postage, Delivery and Messenger Service	255	-	(255)
Communications	816	602	(214)
Utilities	816	833	17
Professional Development	510	3,396	2,886
Workers' Compensation	612	924	312
Local Business Expenses	2,000	815	(1,185)
Program Supplies	3,500	3,076	(424)
Specialized Programming	3,000	-	(3,000)
Miscellaneous	2,000	543	(1,457)
Total Operating Costs and Services	<u>19,769</u>	<u>14,007</u>	<u>(5,762)</u>
Total Girls on the Rise	<u>256,852</u>	<u>89,583</u>	<u>(167,269)</u>
Youth Development and Advocacy			
Personnel Services			
Health/Life Insurance	-	17	17
Total Personnel Services	<u>-</u>	<u>17</u>	<u>17</u>
Operating Costs and Services			
Audit	-	252	252
Non-Capital Equipment/Maint	-	662	662
Insurance	-	499	499
Communications	-	385	385
Dues and Subscriptions	-	50	50

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Youth Services (Continued)			
Youth Development and Advocacy (Continued)			
Operating Costs and Services (Continued)			
Worker's Compensation	\$ -	\$ 1,000	\$ 1,000
Utilities	-	608	608
Total Operating Costs and Services	-	3,456	3,456
External Contracts and Programs			
Financial Assistance	-	250	250
Total External Contracts and Programs	-	250	250
Total Youth Development and Advocacy	-	3,723	3,723
Youth Interventionist			
Personnel Services			
Employee Salaries	222,733	169,093	(53,640)
Employee Overtime	500	612	112
Total Personnel Services	223,233	169,705	(53,528)
Fringe Benefits			
FICA	17,039	13,043	(3,996)
Illinois Municipal Retirement Fund	12,807	9,879	(2,928)
Health/Life Insurance	21,359	22,463	1,104
Total Fringe Benefits	51,205	45,385	(5,820)
Operating Costs and Services			
Audit	1,013	664	(349)
Noncapital Equipment and Maintenance	6,121	2,813	(3,308)
Office Supplies	1,224	67	(1,157)
Dues and Subscriptions	250	150	(100)
Duplication and Printing	2,000	97	(1,903)
Insurance - Liability	1,099	1,544	445
Postage, Delivery and Messenger Service	663	-	(663)
Communications	3,735	4,104	369
Unemployment Compensation	1,288	-	(1,288)
Utilities	2,130	1,546	(584)
Local Business Items	6,888	2,550	(4,338)
Professional Development	3,672	673	(2,999)
Workers' Compensation	1,020	2,322	1,302
Miscellaneous	3,030	1,055	(1,975)
Total Operating Costs and Services	34,133	17,585	(16,548)
Total Youth Interventionist	308,571	232,675	(75,896)
Total Youth Services	782,243	737,053	(45,190)

(This schedule is continued on the following page.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
EXPENDITURES (Continued)			
Capital Outlay			
Town - Other Charges			
Vehicles	\$ 85,000	\$ 3,700	\$ (81,300)
Technology Enhancements	95,000	77,455	(17,545)
Roof, Tuckpointing and Lighting	625,000	18,626	(606,374)
Capital Improvements/Renovations	145,000	501,050	356,050
	<hr/>	<hr/>	<hr/>
Total Town - Other Charges	950,000	600,831	(349,169)
	<hr/>	<hr/>	<hr/>
Total Capital Outlay	950,000	600,831	(349,169)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	<u>\$ 6,613,331</u>	<u>\$ 6,147,178</u>	<u>\$ (466,153)</u>

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL
GENERAL ASSISTANCE FUND**

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property Taxes	\$ 142,703	\$ 161,430	\$ 18,727
Total Taxes	142,703	161,430	18,727
Intergovernmental			
State and Federal	7,500	45,074	37,574
Total Intergovernmental	7,500	45,074	37,574
Charges for Services			
Rent	-	9,200	9,200
Total Charges for Services	-	9,200	9,200
Investment Income	500	9,514	9,014
TOTAL REVENUES	\$ 150,703	\$ 225,218	\$ 74,515

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL ASSISTANCE FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES			
General Assistance			
Administration			
Personnel Services			
Employee Salaries	\$ 117,196	\$ 144,721	\$ 27,525
Employee Overtime	-	180	180
Elected Officials	2,560	2,609	49
Total Personnel Services	<u>119,756</u>	<u>147,510</u>	<u>27,754</u>
Fringe Benefits			
FICA Expense	9,162	10,713	1,551
Illinois Municipal Retirement Fund	5,809	8,020	2,211
Health/Life Insurance	23,697	21,753	(1,944)
Total Fringe Benefits	<u>38,668</u>	<u>40,486</u>	<u>1,818</u>
Operating Costs and Services			
Banking Services	500	600	100
Audit	2,000	1,363	(637)
Outsourced Services	6,000	-	(6,000)
Noncapital Furniture, Equipment and Maintenance	8,500	11,199	2,699
Office Supplies	500	1,077	577
Duplication and Printing	1,000	-	(1,000)
Insurance Liability	6,000	8,939	2,939
Legal	1,750	-	(1,750)
Legal Publications	1,000	-	(1,000)
Postage, Delivery and Messenger Service	2,500	102	(2,398)
Communications	2,500	2,896	396
Utilities	2,000	2,838	838
Local Business	500	-	(500)
Professional Development	500	339	(161)
Workers' Compensation	2,000	4,973	2,973
Dues and Subscriptions	-	50	50
Grant and Programs Operating Cost	-	650	650
Miscellaneous	1,500	2,708	1,208
Total Operating Costs and Services	<u>38,750</u>	<u>37,734</u>	<u>(1,016)</u>
Total Administration	<u>197,174</u>	<u>225,730</u>	<u>28,556</u>
Grants and Programs			
General Assistance	250,000	303,135	53,135
Job Readiness	500	-	(500)
Total Grants and Programs	<u>250,500</u>	<u>303,135</u>	<u>52,635</u>
TOTAL EXPENDITURES	<u><u>\$ 447,674</u></u>	<u><u>\$ 528,865</u></u>	<u><u>\$ 81,191</u></u>

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

**SCHEDULE OF REVENUES - BUDGET AND ACTUAL
COMMUNITY MENTAL HEALTH FUND**

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Taxes			
Property Taxes	\$ 1,651,290	\$ 1,639,175	\$ (12,115)
Total Taxes	<u>1,651,290</u>	<u>1,639,175</u>	<u>(12,115)</u>
Intergovernmental			
Personal Property Replacement Tax	<u>30,000</u>	<u>166,926</u>	<u>136,926</u>
Total Intergovernmental	<u>30,000</u>	<u>166,926</u>	<u>136,926</u>
Miscellaneous	-	3,572	3,572
Investment Income	<u>1,000</u>	<u>23,234</u>	<u>22,234</u>
TOTAL REVENUES	<u>\$ 1,682,290</u>	<u>\$ 1,832,907</u>	<u>\$ 150,617</u>

(See independent auditor's report.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
COMMUNITY MENTAL HEALTH FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES			
Community Mental Health			
Administration			
Personnel Services			
Employee Salaries	\$ 230,584	\$ 229,851	\$ (733)
Total Personnel Services	230,584	229,851	(733)
Fringe Benefits			
FICA	17,640	17,090	(550)
Illinois Municipal Retirement Funds	13,031	13,216	185
Health/Life Insurance	41,937	29,889	(12,048)
Total Fringe Benefits	72,608	60,195	(12,413)
Operating Costs and Services			
Audit	5,985	4,875	(1,110)
Outsourced Services	6,324	-	(6,324)
Business Meetings	400	744	344
Board and Committee Expenses	1,000	1,403	403
Noncapital Furniture, Equipment and Maintenance	4,366	6,565	2,199
Office Supplies	1,720	1,239	(481)
Dues and Subscriptions	6,430	5,290	(1,140)
Duplication and Printing	800	584	(216)
Insurance Liability	2,500	7,326	4,826
Legal	3,500	-	(3,500)
Professional Consultation	47,157	44,609	(2,548)
Rent	22,887	31,550	8,663
Communications	4,104	6,342	2,238
Professional Development	4,396	1,412	(2,984)
Workers' Compensation	920	1,193	273
Miscellaneous	2,000	566	(1,434)
Total Operating Costs and Services	114,489	113,698	(791)
Total Administration	417,681	403,744	(13,937)
External Contracts and Programs			
Community Support Service			
Programs	114,500	109,560	(4,940)
Total Community Support Service	114,500	109,560	(4,940)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
COMMUNITY MENTAL HEALTH FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Community Mental Health (Continued)			
External Contracts and Programs (Continued)			
Thrive			
Programs	\$ 108,000	\$ 82,730	\$ (25,270)
Total Thrive	108,000	82,730	(25,270)
DePaul University			
Programs	292,533	292,481	(52)
Total DePaul University	292,533	292,481	(52)
National Alliance for Mentally Ill			
Programs	113,800	125,604	11,804
Total National Alliance for Mentally Ill	113,800	125,604	11,804
Oak Park Township Senior Services			
Programs	44,000	37,680	(6,320)
Total Oak Park Township Senior Services	44,000	37,680	(6,320)
Housing Forward			
Programs	74,000	37,777	(36,223)
Total Housing Forward	74,000	37,777	(36,223)
New Moms			
Programs	82,000	52,325	(29,675)
Total New Moms	82,000	52,325	(29,675)
Program Expansion			
Programs	60,050	89,705	29,655
Total Program Expansion	60,050	89,705	29,655
Sarah's Inn			
Programs	56,000	45,342	(10,658)
Total Sarah's Inn	56,000	45,342	(10,658)

(This schedule is continued on the following pages.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
COMMUNITY MENTAL HEALTH FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Community Mental Health (Continued)			
External Contracts and Programs (Continued)			
Seguin Services Inc.			
Programs	\$ 78,000	\$ 92,972	\$ 14,972
Total Seguin Services Inc.	78,000	92,972	14,972
Way Back Inn			
Programs	81,885	86,248	4,363
Total Way Back Inn	81,885	86,248	4,363
Children's Clinic			
Programs	12,000	7,271	(4,729)
Total Children's Clinic	12,000	7,271	(4,729)
Ascension			
Programs	15,000	14,825	(175)
Total Ascension	15,000	14,825	(175)
Opportunity Knocks			
Programs	72,000	83,211	11,211
Total Opportunity Knocks	72,000	83,211	11,211
Smart Love			
Programs	10,000	7,799	(2,201)
Total Smart Love	10,000	7,799	(2,201)
Yemba			
Programs	85,000	104,990	19,990
Total Yemba	85,000	104,990	19,990
Total External Contracts and Programs	1,298,768	1,270,520	(28,248)

(This schedule is continued on the following page.)

OAK PARK TOWNSHIP, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
COMMUNITY MENTAL HEALTH FUND

For the Year Ended March 31, 2023

	Original and Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)			
Community Mental Health (Continued)			
Other Charges			
Research and Development	\$ 5,000	\$ 5,445	\$ 445
Website/Network of Care	8,696	8,149	(547)
Total Other Charges	13,696	13,594	(102)
Capital Outlay			
CMH	5,000	6,842	1,842
Total Capital Outlay	5,000	6,842	1,842
Debt Service			
Lease payments	200,000	-	(200,000)
Total Debt Service	200,000	-	(200,000)
TOTAL EXPENDITURES	\$ 1,935,145	\$ 1,694,700	\$ (240,445)

(See independent auditor's report.)

OTHER SUPPLEMENTAL DATA

OAK PARK TOWNSHIP, ILLINOIS

ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT
CONSOLIDATED YEAR END FINANCIAL REPORT

For the Year Ended March 31, 2023

CSFA Number	Program Name	State	Federal	Other	Total
402-00-1480	Illinois Volunteer Money Management Program	\$ 37,721	\$ -	\$ -	\$ 37,721
402-00-1641	Care Coordination Unit	392,958	-	-	392,958
402-05-2084	Adult Protective Services (Fee for Service)	55,682	-	-	55,682
	Other Grant Programs and Activities	-	559,523	-	559,523
	All Other Costs not Allocated	-	-	6,628,454	6,628,454
	TOTALS	<u>\$ 486,361</u>	<u>\$ 559,523</u>	<u>\$ 6,628,454</u>	<u>\$ 7,674,338</u>

(See independent auditor's report.)

STATISTICAL SECTION

This part of the Oak Park Township, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the Township's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the Township's financial performance and well-being have changed over time.	67-71
Revenue Capacity These schedules contain information to help the reader assess the Township's most significant local revenue source, the property tax.	72-75
Debt Capacity These schedules present information to help the reader assess the affordability of the Township's current levels of outstanding debt and the Township's ability to issue additional debt in the future.	76-77
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Township's financial activities take place.	78-79
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Township's financial report relates to the services the Township provides and the activities it performs.	80-84

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

OAK PARK TOWNSHIP, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GOVERNMENTAL ACTIVITIES										
Net Investment in Capital Assets	\$ 2,411,396	\$ 2,245,919	\$ 2,146,212	\$ 2,119,569	\$ 2,016,621	\$ 2,020,431	\$ 1,837,521	\$ 1,667,278	\$ 1,534,158	\$ 1,825,265
Restricted	1,868,428	1,727,166	1,539,457	1,576,206	1,594,797	1,685,138	1,903,223	1,955,477	930,260	752,511
Unrestricted	1,220,670	1,380,832	1,450,832	1,258,106	1,280,748	1,023,515	1,356,788	2,452,948	4,461,454	4,422,344
TOTAL GOVERNMENTAL ACTIVITIES	\$ 5,500,494	\$ 5,353,917	\$ 5,136,501	\$ 4,953,881	\$ 4,892,166	\$ 4,729,084	\$ 5,097,532	\$ 6,075,703	\$ 6,925,872	\$ 7,000,120

Data Source

Audited Financial Statements

OAK PARK TOWNSHIP, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
EXPENSES										
Governmental Activities										
General Government	\$ 797,485	\$ 760,593	\$ 921,661	\$ 979,506	\$ 1,176,025	\$ 1,131,009	\$ 1,202,661	\$ 1,083,371	\$ 1,360,510	\$ 1,070,435
Senior Services	2,340,733	2,380,566	2,471,153	2,640,580	2,556,680	2,615,678	2,802,523	2,618,341	2,674,602	3,593,876
Youth Services	815,418	828,231	799,073	770,202	742,120	636,438	596,132	570,753	569,657	752,246
General Assistance	553,390	546,815	568,956	481,121	462,949	325,151	338,243	310,851	335,376	561,386
Community Mental Health	1,579,726	1,578,994	1,580,127	1,641,628	1,674,591	1,746,483	1,648,531	1,367,224	1,462,959	1,696,395
Total Governmental Activities Expenses	6,086,752	6,095,199	6,340,970	6,513,037	6,612,365	6,454,759	6,588,090	5,950,540	6,403,104	7,674,338
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 6,086,752	\$ 6,095,199	\$ 6,340,970	\$ 6,513,037	\$ 6,612,365	\$ 6,454,759	\$ 6,588,090	\$ 5,950,540	\$ 6,403,104	\$ 7,674,338
PROGRAM REVENUES										
Governmental Activities										
Charges for Services										
General Government	\$ 14,118	\$ 12,985	\$ 14,894	\$ 14,302	\$ 12,643	\$ 11,474	\$ 8,615	\$ 1,716	\$ 11,024	\$ 5,764
Senior Services	233,944	228,157	227,165	226,680	229,610	235,618	85,997	50,414	33,355	34,723
Youth Services	269,714	259,225	285,470	252,446	242,759	254,153	188,432	208,500	148,455	108,820
Community Mental Health	-	-	-	-	-	-	45,789	44,000	39,809	37,255
Operating Grants										
General Government	-	-	-	-	-	67,246	-	148,434	151,150	50,342
Senior Services	844,854	900,044	901,558	741,047	807,791	778,927	1,209,911	1,152,030	1,174,381	1,445,704
Youth Services	-	-	-	-	-	-	-	-	36,318	40,198
General Assistance	243	23,999	15,801	42,456	26,885	9,903	20,680	34,142	13,787	45,920
Community Mental Health	18,258	9,580	62,321	97,693	258,514	-	-	-	5,892	-
Total Governmental Activities Program Revenues	1,381,131	1,433,990	1,507,209	1,374,624	1,578,202	1,357,321	1,559,424	1,639,236	1,614,171	1,768,726
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 1,381,131	\$ 1,433,990	\$ 1,507,209	\$ 1,374,624	\$ 1,578,202	\$ 1,357,321	\$ 1,559,424	\$ 1,639,236	\$ 1,614,171	\$ 1,768,726
NET (EXPENSE) REVENUE										
Governmental Activities	\$ (4,705,621)	\$ (4,661,209)	\$ (4,833,761)	\$ (5,138,413)	\$ (5,034,163)	\$ (5,097,438)	\$ (5,028,666)	\$ (4,311,304)	\$ (4,788,933)	\$ (5,905,612)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (4,705,621)	\$ (4,661,209)	\$ (4,833,761)	\$ (5,138,413)	\$ (5,034,163)	\$ (5,097,438)	\$ (5,028,666)	\$ (4,311,304)	\$ (4,788,933)	\$ (5,905,612)

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property	\$ 4,342,591	\$ 4,385,400	\$ 4,475,041	\$ 4,664,920	\$ 4,652,811	\$ 4,729,221	\$ 4,874,381	\$ 5,125,819	\$ 5,368,754	\$ 5,506,526
Intergovernmental										
Personal Property Replacement	111,338	106,365	104,156	110,539	116,129	95,116	128,459	114,780	256,605	387,456
Tax Increment Financing	75,407	108,749	-	147,736.00	130,278	164,357	210,276	-	-	-
Investment Income	14,289	(87,190)	15,380	31,447	55,996	96,032	108,417	33,486	691	82,298
Gain on Disposal of Capital Assets	16,742	-	-	-	-	-	-	-	-	-
Miscellaneous	611	1,308	1,501	1,151	17,234	155,058	75,581	15,390	13,052	3,580
Total Governmental Activities	4,560,978	4,514,632	4,596,078	4,955,793	4,972,448	5,239,784	5,397,114	5,289,475	5,639,102	5,979,860
TOTAL PRIMARY GOVERNMENT	\$ 4,560,978	\$ 4,514,632	\$ 4,596,078	\$ 4,955,793	\$ 4,972,448	\$ 5,239,784	\$ 5,397,114	\$ 5,289,475	\$ 5,639,102	\$ 5,979,860
CHANGE IN NET POSITION										
Governmental Activities	\$ (144,643)	\$ (146,577)	\$ (237,683)	\$ (182,620)	\$ (61,715)	\$ 142,346	\$ 368,448	\$ 978,171	\$ 850,169	\$ 74,248
TOTAL PRIMARY GOVERNMENT	\$ (144,643)	\$ (146,577)	\$ (237,683)	\$ (182,620)	\$ (61,715)	\$ 142,346	\$ 368,448	\$ 978,171	\$ 850,169	\$ 74,248
CHANGE IN NET POSITION	\$ (144,643)	\$ (146,577)	\$ (237,683)	\$ (182,620)	\$ (61,715)	\$ 142,346	\$ 368,448	\$ 978,171	\$ 850,169	\$ 74,248

Data Source

Audited Financial Statements

OAK PARK TOWNSHIP, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL FUND										
Nonspendable										
Prepaid Items	\$ 3,150	\$ 9,655	\$ -	\$ 2,021	\$ -	\$ -	\$ 1,567	\$ -	\$ -	\$ -
Assigned for										
Capital Improvements	-	-	10,000	52,500	32,000	32,000	30,000	30,000	-	-
Capital Improvements - Senior Facilities	-	-	-	-	-	-	-	-	-	-
Capital Improvements and Renovations	55,000	80,000	115,000	35,000	30,000	32,000	85,400	85,400	770,000	150,000
Vehicles	-	-	-	-	127,500	52,500	52,500	52,500	85,000	125,000
Vehicle Replacement - Senior Services	-	-	-	-	-	-	-	-	-	-
Technology Improvements - Town and Senior Services	15,000	10,000	25,000	12,500	12,500	27,500	82,500	82,500	95,000	50,000
Capital Improvements - Sustainability	-	-	-	-	-	-	-	-	-	-
Unassigned	1,294,244	1,453,314	1,587,896	1,677,592	1,652,310	1,727,591	2,080,075	2,730,111	2,625,670	2,793,953
TOTAL GENERAL FUND	\$ 1,367,394	\$ 1,552,969	\$ 1,737,896	\$ 1,779,613	\$ 1,854,310	\$ 1,871,591	\$ 2,332,042	\$ 2,980,511	\$ 3,575,670	\$ 3,118,953
OTHER GOVERNMENTAL FUNDS										
General Assistance Fund										
Nonspendable										
Prepaid Items	\$ -	\$ 554	\$ -	\$ 22,590	\$ -	\$ -	\$ 182	\$ 8,826	\$ -	\$ -
Restricted for										
Retirement	-	-	-	-	-	-	-	-	-	-
General Assistance	340,878	284,579	213,069	268,782	368,629	555,543	780,229	628,308	403,957	100,310
Total General Assistance Fund	340,878	285,133	213,069	291,372	368,629	555,543	780,411	637,134	403,957	100,310
Community Mental Health Fund										
Nonspendable										
Prepaid Items	470	3,962	-	2,151	-	1,989	2,699	2,110	802,691	1,000,000
Restricted for										
Community Mental Health	1,527,550	1,442,587	1,326,388	1,307,424	1,226,168	1,129,595	1,122,994	525,059	526,303	652,201
Assigned for										
Capital Improvements	-	-	-	-	-	-	-	-	5,000	20,000
Park District Agreement	-	-	-	-	-	-	-	800,000	200,000	-
Total Community Mental Health Fund	1,528,020	1,446,549	1,326,388	1,309,575	1,226,168	1,131,584	1,125,693	1,327,169	1,533,994	1,672,201
TOTAL OTHER GOVERNMENTAL FUNDS	\$ 1,868,898	\$ 1,731,682	\$ 1,539,457	\$ 1,600,947	\$ 1,594,797	\$ 1,687,127	\$ 1,906,104	\$ 1,964,303	\$ 1,937,951	\$ 1,772,511
TOTAL TOWNSHIP	\$ 3,236,292	\$ 3,284,651	\$ 3,277,353	\$ 3,380,560	\$ 3,449,107	\$ 3,558,718	\$ 4,238,146	\$ 4,944,814	\$ 5,513,621	\$ 4,891,464

Data Source

Audited Financial Statements

OAK PARK TOWNSHIP, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
REVENUES										
Taxes	\$ 4,529,336	\$ 4,600,514	\$ 4,579,197	\$ 4,923,195	\$ 4,899,218	\$ 4,988,694	\$ 4,874,381	\$ 5,125,819	\$ 5,368,754	\$ 5,506,526
Investment Income	14,289	(87,190)	15,380	31,448	55,996	96,032	108,417	33,486	691	82,298
Intergovernmental	1,275,425	1,341,474	1,408,490	1,278,800	1,488,360	1,260,816	1,803,547	1,701,686	1,811,504	2,106,495
Charges for Services	105,706	92,516	98,719	95,823	89,842	96,505	94,612	52,330	59,272	49,687
Miscellaneous	611	1,308	1,501	1,151	17,234	155,058	75,581	15,390	13,052	3,580
Total Revenues	5,925,367	5,948,622	6,103,287	6,330,417	6,550,650	6,597,105	6,956,538	6,928,711	7,253,273	7,748,586
EXPENDITURES										
General Government	694,922	701,681	801,435	888,750	1,105,545	1,233,669	1,063,751	1,191,731	1,202,117	1,405,654
Senior Services	2,253,938	2,232,267	2,261,674	2,368,469	2,411,444	2,508,672	2,649,423	2,653,783	2,881,885	3,403,640
Youth Services	810,132	823,470	791,686	733,113	730,242	682,049	587,155	605,047	647,612	737,053
General Assistance	552,745	547,354	560,756	465,733	449,814	336,304	331,849	327,007	365,966	528,865
Community Mental Health	1,576,340	1,582,918	1,637,250	1,614,036	1,678,775	1,674,385	1,624,289	1,389,698	1,500,205	1,687,858
Capital Outlay	65,043	12,573	57,784	157,109	106,283	52,415	20,643	54,777	86,681	607,673
Total Expenditures	5,953,120	5,900,263	6,110,585	6,227,210	6,482,103	6,487,494	6,277,110	6,222,043	6,684,466	8,370,743
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(27,753)	48,359	(7,298)	103,207	68,547	109,611	679,428	706,668	568,807	(622,157)
OTHER FINANCING SOURCES (USES)										
Proceeds from Sale of Capital Assets	2,900	-	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	2,900	-	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	\$ (24,853)	\$ 48,359	\$ (7,298)	\$ 103,207	\$ 68,547	\$ 109,611	\$ 679,428	\$ 706,668	\$ 568,807	\$ (622,157)

Data Source

Audited Financial Statements

OAK PARK TOWNSHIP, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2013	\$ 1,177,616,951	\$ 147,197,290	\$ 43,727,696	\$ 674,123	\$ 1,369,216,060	0.327	\$ 4,107,648,180	33.333%
2014	1,245,449,945	130,674,617	6,194,369	686,942	1,383,005,873	0.331	4,149,017,619	33.333%
2015	1,199,866,188	127,872,693	5,900,388	802,244	1,334,441,513	0.347	4,003,324,539	33.333%
2016	1,246,938,421	132,519,945	6,391,541	803,610	1,386,653,517	0.338	4,159,960,551	33.333%
2017	1,500,233,150	148,386,046	6,349,852	807,105	1,655,776,153	0.292	4,967,328,459	33.333%
2018	1,473,432,326	147,481,387	6,425,790	862,773	1,628,202,276	0.312	4,884,606,828	33.333%
2019	1,473,432,236	211,679,487	6,395,649	964,045	1,692,471,417	0.310	5,077,414,251	33.333%
2020	1,761,316,839	259,336,341	7,018,010	1,010,788	2,028,681,978	0.271	6,086,045,934	33.333%
2021	1,624,877,193	238,164,665	6,097,094	1,010,788	1,870,149,740	0.298	5,610,449,220	33.333%
2022	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes: Property in Oak Park is reassessed each year. Property is assessed at 33% of actual value.

Assessed values are established by Cook County.

First the assessor determines the market value and then property is grouped according to use.

Each group is then taxed at the following percentages of market value.

Single Family and Apartments (Six Units or Less)	10%
Unimproved	10%
Not-For-Profit	25%
Apartment Buildings (Over Six Units)	16%
Industrial	25%
Commercial	25%

N/A - Information is not available.

Data Source

Cook County Clerk

OAK PARK TOWNSHIP, ILLINOIS

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Tax Rates*										
TOWNSHIP DIRECT RATES										
Town	0.183	0.188	0.199	0.195	0.171	0.185	0.208	0.183	0.201	N/A
General Assistance	0.035	0.035	0.036	0.035	0.030	0.032	0.009	0.007	0.008	N/A
Mental Health	0.109	0.108	0.112	0.108	0.091	0.095	0.093	0.081	0.089	N/A
Total Direct Rates	0.327	0.331	0.347	0.338	0.292	0.312	0.310	0.271	0.298	
OVERLAPPING RATES										
Village of Oak Park	1.799	1.841	2.062	2.257	1.996	2.137	2.071	1.780	1.989	N/A
Oak Park Public Library	0.715	0.739	0.750	0.647	0.565	0.609	0.630	0.481	0.537	N/A
Cook County	0.560	0.568	0.552	0.533	0.496	0.489	0.454	0.453	0.446	N/A
Forest Preserve Districts	0.069	0.069	0.069	0.063	0.062	0.060	0.059	0.058	0.058	N/A
Consolidated Elections	0.031	0.000	0.034	0.000	0.031	0.000	0.030	0.000	0.019	N/A
Suburban TB Sanitarium	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	N/A
Metro Water Reclamation District	0.417	0.430	0.426	0.406	0.402	0.396	0.389	0.378	0.382	N/A
Des Plaines Valley Mosquito District	0.016	0.016	0.017	0.017	0.015	0.015	0.014	0.012	0.014	N/A
School Districts	7.658	7.663	8.583	9.443	7.768	8.064	8.572	7.360	8.129	N/A
Park District	0.633	0.639	0.674	0.654	0.564	0.604	0.628	0.532	0.590	N/A
Total Overlapping Rates	11.898	11.965	13.167	14.020	11.899	12.374	12.847	11.054	12.164	
TOTAL DIRECT AND OVERLAPPING RATES	12.225	12.296	13.514	14.358	12.191	12.686	13.157	11.325	12.462	

*Property tax rates are per \$100 of assessed valuation.

N/A - Information is not available.

Data Source

Cook County Clerk

OAK PARK TOWNSHIP, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years and Corresponding Fiscal Year

Levy Year	Fiscal Year*	Tax Levied	Collected prior to the Fiscal Year of the Levy		Collected within the Fiscal Year of the Levy		Net Collections in Subsequent Years	Total Net Collections to Date	
			Amount	Percentage of Levy	Amount	Percentage of Levy		Amount	Percentage of Levy
2012	2014	\$ 4,363,379	\$ 2,137,773	48.99%	\$ 2,209,870	50.65%	\$ 13,246	\$ 4,360,889	99.94%
2013	2015	4,453,711	2,198,259	49.36%	2,173,897	48.81%	12,023	4,384,179	98.44%
2014	2016	4,566,883	2,219,343	48.60%	2,243,676	49.13%	13,182	4,476,201	98.01%
2015	2017	4,646,416	2,354,553	50.67%	2,297,184	49.44%	13,973	4,665,710	100.42%
2016	2018	4,699,970	2,279,575	48.50%	2,554,707	54.36%	16,954	4,834,282	102.86%
2017	2019	4,936,398	2,472,614	50.09%	2,430,021	49.23%	-	4,902,635	99.32%
2018	2020	4,968,620	2,496,918	52.27%	2,376,062	47.82%	4,527	4,877,507	98.17%
2019	2021	5,246,661	2,729,589	46.62%	2,430,479	46.32%	18,142	5,178,210	98.70%
2020	2022	5,544,241	2,502,124	45.13%	2,943,010	53.08%	20,412	5,465,546	98.58%
2021	2023	5,524,686	2,837,823	51.37%	2,667,426	48.28%	-	5,505,249	99.65%

*Township fiscal year is April 1 to March 31.

N/A - Information is not available.

Notes: Property in Oak Park is reassessed every three years. Property is assessed at 33% of actual value.

Certain years contain over 100% collections as the Township does not have records to allocate to prior levy years.

Data Sources

Cook County Clerk
Oak Park Township ACFR

OAK PARK TOWNSHIP, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current and Nine Years Ago

Name of Company	2021			2012		
	Rank	Assessed Value	Percentage of Total Assessed Valuation	Rank	Assessed Value	Percentage of Total Assessed Valuation
MacNeal Hospital	1	\$ 19,851,845	1.06%			
Albion Residential	2	15,925,138	0.85%			
MCREF Oak Park LLC	3	15,409,736	0.82%			
LMV Oak Park REIT Trust	4	15,013,502	0.80%			
HTA Rush LLC	5	11,795,203	0.63%			
Ryan LLC	6	10,509,474	0.56%			
Oak Park Place Apartments	7	8,257,424	0.44%			
OP Office Partners LLC	8	4,504,050	0.24%			
Simeon Daskalov	9	4,014,404	0.21%			
Pacific Management	10	1,526,720	0.08%			
Vanguard Health System				1	\$ 11,561,246	0.62%
Oak Park Hospital				2	10,056,419	0.54%
Harlem Real Estate LLC				3	5,166,052	0.28%
SDOP Corp. Midamerica				4	5,033,376	0.27%
Ryan LLC				5	4,963,550	0.27%
Village of Oak Park				6	4,779,884	0.26%
Shaker and Associates				7	4,321,370	0.23%
Albertsons LLC				8	3,836,300	0.21%
1120 Club				9	3,760,068	0.20%
Scoville Square Association				10	3,577,140	0.19%
		<u>\$ 106,807,496</u>	<u>5.69%</u>		<u>\$ 57,055,405</u>	<u>3.07%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers listed contain multiple parcels and it is possible that some parcels and their valuations have been overlooked.

Data Sources

Office of the Cook County Clerk
Village of Oak Park

OAK PARK TOWNSHIP, ILLINOIS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

March 31, 2023

Governmental Unit	Net Outstanding Debt	(1) Percentage of Debt Applicable to Township	Estimated Share of Overlapping Debt
Oak Park Township	\$ -	100.00%	\$ -
Village of Oak Park	71,757,787	100.00%	71,757,787
School District #97	48,245,000	100.00%	48,245,000
Park District of Oak Park	-	100.00%	-
Metropolitan Water Reclamation District	2,694,934,289	1.19%	32,069,718
Community College District 504	44,887,400	18.63%	8,362,523
Cook County	2,663,661,741	1.17%	31,164,842
Cook County Forest Preserve	125,285,000	1.17%	1,465,835
Total Overlapping Debt	<u>5,648,771,217</u>		<u>193,065,705</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 5,648,771,217</u>		<u>\$ 193,065,705</u>

(1) The percentage of overlapping debt applicable is estimated by determining the portion of the Township's taxable value that is within the government's boundaries and dividing it by the overlapping government's total taxable assessed value.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Township. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Oak Park. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every tax payer is a resident and, therefore, responsible for repaying the debt, of each overlapping government.

Data Sources

Village of Oak Park as of December 31, 2022

OAK PARK TOWNSHIP, ILLINOIS

LEGAL DEBT MARGIN

Last Ten Levy Years and Corresponding Fiscal Year

Levy Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Equalized Assessed Valuation	\$ 5,900,388	\$ 1,383,005,873	\$ 1,334,441,513	\$ 1,386,653,517	\$ 1,394,878,588	\$ 1,592,506,276	\$ 1,692,471,417	\$ 2,028,681,978	\$ 1,870,149,740	N/A
Statutory Debt Limitation:										
2.875% of Assessed Valuation	\$ 169,636	\$ 39,761,419	\$ 38,365,193	\$ 39,866,289	\$ 40,102,759	\$ 45,784,555	\$ 48,658,553	\$ 58,324,607	\$ 53,766,805	N/A

The Township has no debt.

N/A - Information is not available.

The Local Government Debt Limitation Act 50 ILCS 405/1 (the Act) governs the debt limit of the Township. The Act sets the limit of debt for the Township, including existing indebtedness at 2.875% on the value of the taxable property within the Township. The value of taxable property is ascertained by the last assessment for state and county taxes.

Data Source

Cook County Clerk

OAK PARK TOWNSHIP, ILLINOIS

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Calendar Years and Corresponding Fiscal Years

Calendar Year	Fiscal Year	(1,3) Median Age	(1,2,3,4,5,6,7) Population	(1,2,3) Personal Income	(1,3,4,6) Per Capita Income	(8,9) Unemployment Rate
2013	2014	38.90	52,066	\$ 2,415,133,476	\$ 46,386	5.50%
2014	2015	38.90	52,066	2,415,133,476	46,386	4.80%
2015	2016	38.90	52,287	2,487,449,451	47,573	4.90%
2016	2017	38.90	51,774	2,463,044,502	47,573	4.30%
2017	2018	38.90	52,261	2,595,490,304	49,664	4.10%
2018	2019	38.90	52,265	2,712,030,850	51,890	2.90%
2019	2020	38.90	51,878	2,467,992,094	47,575	3.00%
2020	2021	38.90	54,486	2,467,992,094	47,575	6.50%
2021	2022	39.90	54,583	3,245,226,952	60,973	3.50%
2022	2023	39.90	54,100	3,298,639,300	60,973	3.20%

Data Sources

U.S. Census Bureau and U.S. Bureau of Labor Statistics Illinois Department of Employment (IDES)

OAK PARK TOWNSHIP, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2022*			2013		
	Employees	Rank	Percentage of Oak Park Population	Employees	Rank	Percentage of Oak Park Population
West Suburban Hospital Medical Center	1,000	1	1.83%	1,341	1	2.58%
Rush Oak Park Hospital	816	2	1.49%	980	2	1.89%
School District #97	800	3	1.47%	733	3	1.41%
School District #200	560	4	1.03%	636	4	1.22%
Village of Oak Park	375	5	0.69%	358	5	0.69%
Brightstar Care	150	6	0.27%	n/a	n/a	n/a
Aria Group Architects	125	7	0.23%	n/a	n/a	n/a
Citizens RX	100	8	0.18%	n/a	n/a	n/a
Baird & Warner	90	9	0.16%	n/a	n/a	n/a
Focuscope Inc.	80	10	0.15%	n/a	n/a	n/a
Park District of Oak Park	n/a	n/a	n/a	350	6	0.67%
Jewel/Osco	n/a	n/a	n/a	258	7	0.50%
West Cook YMCA	n/a	n/a	n/a	183	8	0.35%
US Postal Service	n/a	n/a	n/a	154	9	0.30%
Hepzibah Children's Association	n/a	n/a	n/a	134	10	0.26%
TOTAL	4,096		7.50%	5,127		9.87%

*Most recent information available

N/A - Information not available

Data Sources

Oak Park Development Corporation
Village of Oak Park

OAK PARK TOWNSHIP, ILLINOIS

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL GOVERNMENT										
Administration	3.945	4.140	4.975	5.240	5.670	5.365	5.940	6.750	6.500	7.640
Clerk	0.010	0.010	0.005	0.004	0.500	0.010	0.010	0.010	0.100	0.550
Assessor	1.150	1.400	1.100	1.360	2.000	1.100	1.100	1.100	1.100	1.980
Building Services	0.850	0.850	0.700	0.834	1.000	0.950	0.500	0.500	1.000	1.000
TOTAL GENERAL GOVERNMENT	5.955	6.400	6.780	7.438	9.170	7.425	7.550	8.360	8.700	11.170
SENIOR SERVICES										
Administration	6.950	6.950	6.950	6.950	5.330	7.200	14.388	5.745	5.745	7.000
Food Service Workers	3.700	3.700	4.013	4.638	4.000	4.450	2.188	5.305	5.305	4.060
Bus Drivers	3.800	3.800	3.800	3.500	3.420	3.860	3.500	4.600	4.600	4.940
Case Managers	11.625	12.000	12.000	12.000	11.920	12.000	8.000	12.300	12.100	16.000
Building Services	0.425	0.425	0.270	0.270	0.000	0.500	0.375	0.500	0.500	0.000
TOTAL SENIOR SERVICES	26.500	26.875	27.033	27.358	24.670	28.010	28.451	28.450	28.250	32.000
YOUTH SERVICES										
Administration	2.000	2.000	2.000	2.000	2.000	2.000	1.000	3.450	2.000	1.000
Interventionist	3.000	3.000	3.000	3.000	2.920	2.750	3.500	2.000	3.000	4.000
Advocacy	0.775	1.225	0.225	0.225	0.000	0.225	0.230	0.225	1.000	4.000
TOTAL YOUTH SERVICES	5.775	6.225	5.225	5.225	4.920	4.975	4.730	5.675	6.000	9.000
GENERAL ASSISTANCE	2.570	2.570	2.700	2.035	2.000	1.725	1.650	1.750	1.750	3.000
COMMUNITY MENTAL HEALTH										
Administration	2.000	2.000	2.000	2.000	2.170	2.450	2.450	2.450	2.450	2.480
TOTAL COMMUNITY MENTAL HEALTH	2.000	2.000	2.000	2.000	2.170	2.450	2.450	2.450	2.450	2.480
TOTAL TOWNSHIP	42.800	44.070	43.738	44.056	42.930	44.585	44.831	46.685	47.150	57.650

Data Source

Township Personnel Information

OAK PARK TOWNSHIP, ILLINOIS

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL GOVERNMENT										
Administration										
Voters Registered to Vote	229	44	40	49	62	25	7	5	0	0
Employee Orientations	4	4	1	6	10	8	5	9	16	25
Assessor - Tax Appeals Filed	1,929	2,514	3,593	1,092	3,418	1,149	2,293	1,800	1,364	*1,600
Building Services - Building Repairs	N/A	N/A	N/A	12	7	44	104	72	63	100

REVISED GENERAL GOVERNMENT

Revision of Personnel Policies										
FY21	Board adopted additional workplace policies during the year, and management provided training and updated the manual.									
FY22	Increased the number of staff sharing HR functions by shifting responsibilities to increase responsiveness and timeliness.									
FY23	Board adopted workplace policies related to the year, and management provided training and updated the manual. HR Staff continued training and working with the Culture and Climate action planning to improve DEI efforts throughout the organization. 50 Staff completed DEI training.									
Clerk - Maintain Efficient Records System										
FY21	The Clerk has maintained an efficient system of record keeping and met all deadlines for filings and FOIA requests.									
FY22	The Clerk has maintained an efficient system of record keeping and met all deadlines for filings and FOIA requests.									
FY23	The Clerk has maintained an efficient system of record keeping and met all deadlines for filings and FOIA requests.									
Building Services - Safe and Clean Facilities										
FY21	During the COVID-19 pandemic facilities staff made many adjustments and installations to protect the health, safety, and physical well-being of clients, staff and community, including additional cleaning. There were no accidents, no major injuries, and no complaints received on cleanliness at either building. No cases of COVID were contracted at our buildings.									
FY22	Continued adjustments for COVID-19 pandemic to protect the health, safety, and physical well-being of clients, staff and community.									
FY23	We continue to have our cleaning services for both 105 and 130 building during the day and evenings. We discontinued fogging services at 130. Masks were continued to be worn at all times through March 31st, 2023 as well as following guidelines of the CDC.									
Risk Management - Emergency Planning										
FY21	Fire and severe weather procedures tested and followed. New alarm systems installed at both buildings with new monitoring provider contracts.									
FY22	Fire and severe weather procedures tested and followed. Added more exterior surveillance on-site.									
FY23	Fire and severe weather procedures tested and followed. Added camera in back alley of 105 building.									

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
SENIOR SERVICES										
Information and Assistance Referrals	10,401	12,427	12,678	13,353	12,519	11,400	12,744	22,602	13,109	9,850
Dining Programs										
Congregate Lunches Served	15,518	14,219	14,573	17,054	16,765	14,583	14,475	22,010*	19,646*	-
Home Delivered Meals	38,422	38,501	38,257	41,235	41,008	43,177	46,245	117,074	63,820	-
Dine Out Coupons Used	2,747	2,786	2,764	2,570	2,976	2,902	2,562	999	557	1,017
Case Management Hours	12,478	12,571	12,015	11,927	11,614	6,447	10,715	10,938	10,176	-
Transportation - Bus Trips	39,578	38,802	38,555	21,710	18,719	20,132	25,294	4,381	8,165	12,165
								* To Go Meals	* To Go Meals	

REVISED SENIOR SERVICES

Educating Seniors and Linking them to Services

FY21 98% of seniors were given accurate and appropriate referrals.
FY22 98% of seniors were given accurate and appropriate referrals.
FY23 98% of seniors were given accurate and appropriate referrals.

Provide Services that Promote Independent Living

FY21 98% of clients receiving services maintain independent living.
FY22 98% of clients receiving services maintain independent living.
FY23 98% of clients receiving services maintain independent living.

Provide Access to Transportation for Services

FY21 100% of rides provided enhanced quality of life.
FY22 100% of rides provided enhanced quality of life.
FY23 100% of rides provided enhanced quality of life.

YOUTH SERVICES

Administration - Programs Funded	24	24	24	25	19	16	18	13	13	10
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REVISED YOUTH SERVICES

Educate Community with PSAs

FY21 Multiple presentations to partner agencies (Libraries, Parks, individual schools, staff, students and parents) about Township Services, engaging youth, parent education, bullying, as requested or in providing updates on staffing and programming. Attend regular meetings via Community Justice Center, Homevisiting Taskforce, etc.
FY22 Multiple presentations to partner agencies (Libraries, Parks, individual schools, staff, students and parents) about Township Services, engaging youth, parent education, bullying, as requested or in providing updates on staffing and programming. Attend regular meetings via Community Justice Center, Homevisiting Taskforce, etc.
FY23 Multiple presentations to partner agencies (Libraries, Parks, individual schools, staff, students and parents) about Township Services, engaging youth, parent education, bullying, as requested or in providing updates on staffing and programming. Attend regular meetings via Community Justice Center, Homevisiting Taskforce, etc.

Increase Collaboration in the Community

FY21 Maintained and renewed existing collaborations.
FY22 Maintained and renewed existing collaborations.
FY23 Maintained and renewed existing collaborations.

OAK PARK TOWNSHIP, ILLINOIS

OPERATING INDICATORS (Continued)

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
GENERAL ASSISTANCE										
Active Unduplicated Cases	150	144	130	108	85	79	71	57	81	76
REVISED GENERAL ASSISTANCE										
Clients Benefitting from a Network of Supportive Community Services	291	161	394	204	222	81	30	50	55	66
Residents Connected to Assistance Programs through General Assistance	N/A	200	261	121	124	165	239	258	334	339
Total Number of General Assistance Grants	983	960	979	826	659	480	416	432	548	582
Average Number of General Assistance Clients per Month	82	80	82	69	55	40	35	36	46	49
Average General Assistance Grant Amount per Month	\$ 329	\$ 332	\$ 340	\$ 327	\$ 388	\$ 402	\$ 390	\$ 354	\$ 361	\$ 529
Average General Assistance Grant per Client Based on Total Number of Active Unduplicated Cases	2,157	2,218	2,555	2,501	1,593	2,186	2,286	2,745	2,191	4,049
COMMUNITY MENTAL HEALTH										
Program or Service Evaluation	35	31	35	34	31	32	32	28	22	21

N/A - Information is not available.

Data Source

Township Records

OAK PARK TOWNSHIP, ILLINOIS

CAPITAL ASSETS STATISTICS

Last Ten Fiscal Years

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Facilities										
Owned	2	2	2	2	2	2	2	2	2	2
Leased	1	1	1	1	1	1	1	1	1	1
Para-Transit Buses	1	1	1	2	3	3	3	3	3	3
Vehicles	1	1	1	1	1	1	1	1	1	1

Data Source

Township Records