


# ANNUAL FINANCIAL REPORT

## For the Year Ended December 31, 2022

VILLAGE OF FORSYTH, ILLINOIS
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KEMPER CPA GROUP LLP
Certified Public Accountants and Consultants

# INDEPENDENT AUDITOR'S REPORT

To the Mayor
and Board of Trustees
Village of Forsyth, Illinois

## Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Forsyth, Illinois, as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village of Forsyth, Illinois, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village of Forsyth, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Forsyth's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Forsyth's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in the net pension liability and related ratios, the schedule of employer contributions, and the budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such

information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to management's discussion and analysis, the schedule of changes in the net pension liability and related ratios, and the schedule of employer contributions in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Information**

Management is responsible for the other information which included in the annual report. The other information comprises the schedules of assessed valuation and taxes extended and collected, legal debt margin, and capital assets but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

*Kemper CPA Group LLP*

Kemper CPA Group LLP
Certified Public Accountants and Consultants
Mattoon, Illinois
April 25, 2023

As management of the Village of Forsyth, Illinois, we offer readers of the Village's financial statements this narrative overview and analysis of the financial activities of the Village for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with the basic financial statements and accompanying notes to those financial statements.

Included in the discussion and analysis is a two-year comparison analysis of government-wide data, as required by Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Government*.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are an introduction to the Village's basic financial statements, which comprise three parts: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition, the discussion and analysis also contain information on other required supplementary information included in this report.

### Government-wide Financial Statements

The statement of net position and the statement of activities are two financial statements that report information about the Village as a whole and about its activities. These statements are designed to provide readers with a broad overview of Village's finances, in a manner similar to a private sector business.

The statement of net position presents all the Village's assets, liabilities, and deferred inflows and outflows of resources, with the difference reported as "net position." Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village in total is improving or deteriorating.

Historically, a government's largest group of assets (infrastructure—roads, bridges, storm-sewers, etc.) have not been reported or depreciated in governmental financial statements. GASB Statement No. 34 requires that these assets be valued and reported within the governmental column of the government-wide statements. Additionally, the government must elect to either depreciate these assets over their estimated useful lives or develop a system of asset management designed to maintain the service delivery potential to near perpetuity. The Village has chosen to depreciate assets over their useful lives. If a road project is considered maintenance—a recurring cost that does not extend the road's original useful life or expand its capacity—the cost of the project will be expensed. An "overlay" of a road will be considered maintenance, whereas a "rebuild" of a road will be capitalized.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. Revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods. The statement is focused on both the gross and net cost of various activities, which are supported by the government's general taxes and other resources. This is intended to simplify the user's analysis of the cost of various

governmental services and/or subsidies to various business-type activities. The governmental activities reflect the Village's basic services, including General Government, Public Safety, Highways and Streets, Culture and Recreation, and Economic Development. The Village's sales and non-home rule taxes finance most of these services. The business-type activities reflect private sector–type operations (Water and Sewer), where the fee for service typically covers all or most of the cost of operation, including depreciation.

Included within the basic financial statements are schedules that reconcile the amounts reported on the governmental fund financial statements with governmental activities on the appropriate government-wide statements. The government-wide financial statements can be found on pages 13-14 of this report.

**Fund Financial Statements**

The fund financial statements provide more detail than the government-wide financial statements, concentrating on information about the major individual funds. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Forsyth, like other units of state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories, governmental funds and proprietary funds.

**Governmental funds:** Most of the Village's basic services are reported in the governmental funds, which focus on how monies flow into and out of those funds and the balances left at year end that are available for future spending. The governmental fund financial statements provide a detailed short-term view of the Village's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Village's programs. Governmental funds are reported using modified accrual accounting. Governmental funds include the General Fund, the Capital Projects Fund, the Motor Fuel Tax Fund, the Hotel Motel Tax Fund, and the TIF Fund.

Village of Forsyth government adopts annual appropriated budgets for the General Fund and certain special revenue funds. Budgetary comparison statements have been provided for the governmental funds to demonstrate compliance with the budget. The governmental fund financial statements can be found on pages 15-18 of this report.

**Proprietary Funds:** Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Water and Sewer Funds are used to report activities related to the operation of the water and sewer utilities provided to Village residents. The proprietary fund financial statements can be found on pages 19-21 of this report.

**Notes to the Financial Statements:** The notes provide additional information that is essential to a full understanding of the data provided in the Village's financial statements. The notes to financial statements can be found on pages 22-40 of this report.

**Other Information:** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's progress in funding its obligation to provide benefits to employees. In addition, budget vs. actual information for the governmental funds is presented. Required Supplementary Information can be found on pages 41-50.

**Financial Analysis:** The following financial information was derived from the government-wide Statement of Net Position and reflects the Village's financial position as of December 31, 2021, and December 31, 2022. In fiscal year 2017, the Village changed its basis of accounting from the modified cash basis of accounting-to-accounting principles generally accepted in the United States of America.

**Table 1**
**Financial Analysis of the Village as a Whole**
**Statement of Net Assets**

| | Governmental Activities | | Business-Type Activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 |
| Current and Other Assets | $ 21,199,980 | $ 21,303,459 | $ 756,589 | $ 669,211 | $ 21,956,569 | $ 21,972,670 |
| Capital Assets | $ 14,888,210 | $ 15,975,654 | $ 6,243,113 | $ 5,776,823 | $ 21,131,323 | $ 21,752,477 |
| Non-current assets (receivables) | $ - | $ 332,712 | $ 17,670 | $ 37,435 | $ 17,670 | $ 370,147 |
| **Total Assets** | $ 36,088,190 | $ 37,611,825 | $ 7,017,372 | $ 6,483,469 | $ 43,105,562 | $ 44,095,294 |
| Deferred Outflows of Resources | $ 344,991 | $ 231,128 | $ 54,078 | $ 18,730 | $ 399,069 | $ 249,858 |
| Current Liabilities | $ 593,327 | $ 480,842 | $ 361,883 | $ 59,107 | $ 955,210 | $ 539,949 |
| Non-Current Liabilities | $ 28,685 | $ - | $ 1,081,300 | $ - | $ 1,109,985 | $ - |
| **Total Liabilities** | $ 622,012 | $ 480,842 | $ 1,443,183 | $ 59,107 | $ 2,065,195 | $ 539,949 |
| **Deferred Inflows of Resources** | $ 447,579 | $ 593,127 | $ 94,781 | $ 63,831 | $ 542,360 | $ 656,958 |
| *Net Assets:* | | | | | | |
| Invested in Capital Assets Net of Debt | $ 14,888,210 | $ 15,975,654 | $ 4,875,463 | $ 5,776,823 | $ 19,763,673 | $ 21,752,477 |
| *Restricted for:* | | | | | | |
| Highways & Streets | $ 1,545,852 | $ 1,784,345 | $ - | $ - | $ 1,545,852 | $ 1,784,345 |
| Economic Development | $ 1,412,308 | $ 1,894,886 | $ - | $ - | $ 1,412,308 | $ 1,894,886 |
| Other | $ 251,312 | $ 491,875 | $ - | $ - | $ 251,312 | $ 491,875 |
| Unrestricted | $ 17,265,908 | $ 16,622,224 | $ 658,023 | $ 602,438 | $ 17,923,931 | $ 17,224,662 |
| Total Net Assets | $ 35,363,590 | $ 36,768,984 | $ 5,533,486 | $ 6,379,261 | $ 40,897,076 | $ 43,148,245 |

The Village's combined net position (which is the Village's bottom line) was $43,148,245 at December 31, 2022, and $40,897,076 at December 31, 2021. The Village's largest asset is its capital assets (land, buildings, and equipment). The largest liability is its long-term debt. The largest component of the Village's net position reflects the Village's investment in capital assets, less any related debt used to acquire or construct the asset.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects the Village's increase in net position during the current and prior fiscal years:

Table 2
Changes in Net Assets

| | Governmental Activities | | Business-Type Activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| **REVENUES** | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 |
| *Program Revenues:* | | | | | | |
| Charges for Services | $ 162,197 | $ 194,780 | $ 813,233 | $ 866,052 | $ 975,430 | $ 1,060,832 |
| Operating Grants and Contributions | $ 457,081 | $ - | $ - | $ - | $ 457,081 | $ - |
| Capital Grants and Contributions | $ - | $ - | $ - | $ - | $ - | $ - |
| General Revenues Municipal sales and Use tax, plus interest | $ 4,870,012 | $ 4,802,031 | $ - | $ - | $ 4,870,012 | $ 4,802,031 |
| Property Tax | $ 751,875 | $ 778,330 | $ - | $ - | $ 751,875 | $ 778,330 |
| Replacement tax | $ 4,433 | $ 9,386 | $ - | $ - | $ 4,433 | $ 9,386 |
| Hotel/Motel tax | $ 357,877 | $ 458,621 | $ - | $ - | $ 357,877 | $ 458,621 |
| Gain (loss) on sale of Capital assets | $ - | $ - | $ - | $ - | $ - | $ - |
| Investement income | $ 27,648 | $ 152,528 | $ 2,543 | $ 2,955 | $ 30,191 | $ 155,483 |
| Shared Income Tax | $ 437,614 | $ 613,141 | $ - | $ - | $ 437,614 | $ 613,141 |
| Other interfovernmental income | $ - | $ - | $ - | $ - | $ - | $ - |
| Other income | $ 54,618 | $ 58,152 | $ - | $ - | $ 54,618 | $ 58,152 |
| **Total Revenues** | $ 7,123,355 | $ 7,066,969 | $ 815,776 | $ 869,007 | $ 7,939,131 | $ 7,935,976 |

| | | | | | Total Primary Government | |
|---|---|---|---|---|---|---|
| **EXPENSES** | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 |
| General Government | $ 1,760,285 | $ 1,745,938 | $ - | $ - | $ 1,760,285 | $ 1,745,938 |
| Public Safety | $ 460,757 | $ 554,195 | $ - | $ - | $ 460,757 | $ 554,195 |
| Highways and streets | $ 963,019 | $ 1,289,677 | $ - | $ - | $ 963,019 | $ 1,289,677 |
| Culture and Recreation | $ 825,359 | $ 942,645 | $ - | $ - | $ 825,359 | $ 942,645 |
| Economic Development | $ 196,841 | $ 240,411 | $ - | $ - | $ 196,841 | $ 240,411 |
| Water and Sewer | $ - | $ - | $ 1,382,197 | $ 1,439,968 | $ 1,382,197 | $ 1,439,968 |
| Interest on Long-Term Debt | $ - | $ - | $ 36,840 | $ 4,169 | $ 36,840 | $ 4,169 |
| **Total Expenses** | $ 4,206,261 | $ 4,772,866 | $ 1,419,037 | $ 1,444,137 | $ 5,625,298 | $ 6,217,003 |

| | | | | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 |
| **Transfers** | $ (270,672) | $ (1,420,905) | $ 270,672 | $ 1,420,905 | $ - | $ - |
| **Change in Net Position** | $ 2,883,882 | $ 1,405,394 | $ (332,589) | $ 845,775 | $ 2,551,293 | $ 2,251,169 |
| **Net Position, Beginning of year** | $ 32,479,708 | $ 35,363,590 | $ 5,866,075 | $ 5,533,486 | $ 38,345,783 | $ 40,897,076 |
| **Net Assets, End of year** | $ 35,363,590 | $ 36,768,984 | $ 5,533,486 | $ 6,379,261 | $ 40,897,076 | $ 43,148,245 |

**Governmental Activities:** For the fiscal year ending December 31, 2022, revenues for governmental activities totaled $7,066,969. For the fiscal year ending December 31, 2021, revenues for governmental activities totaled $7,123,355. Municipal sales and non-home rule tax continue to be the Village's largest revenue source, coming in at $4,802,031. The Illinois Department of Revenue began deducting an administrative fee for revenues implemented by the Village. The Village has two revenue sources impacted by the administrative fee; the non-home rule tax has a 1.50% administrative fee and the telecommunication tax has a .50% administrative fee. The administrative fees began with revenues received in August 2017 and are deducted from each revenue before it is distributed to the Village. The non-home rule tax 1.50% administrative fee was $29,841.75 and the telecommunication tax administrative fee was $58.39 for the year ended December 31, 2022.

For the fiscal year ending December 31, 2022, expenses for governmental activities totaled $4,772,866. For the Fiscal year ending December 31, 2021, expenses for governmental activities totaled $4,206,261.

The Village of Forsyth contracts with the Macon County Sheriff for law enforcement officers. In Fiscal year 2020 a four (4) year agreement (01/01/2020 to 12/31/2023) with the Macon County Sheriff was approved in late December 2020.

**Business-Type Activities:** For the fiscal year ending December 31, 2022, revenues for business type activities totaled $869,007 and for the fiscal year ending December 31, 2021, revenues for business type activities totaled $815,776. Revenue comes from fees charged for water and sewer usage by residents/business. Fees such as water and sewer tapping, water meters, inspections, etc., also make up this revenue source.
For the fiscal year ending December 31, 2022, expenses for business-type activities totaled $1,444,137, and for the fiscal year ending December 31, 2021, expenses for business-type activities totaled $1,419,4037.

Financial Analysis of the Village's Funds
The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unassigned fund balance may serve as a useful measure of government's net resources available for spending at the end of the fiscal year.

## Governmental Funds

At the end of the current fiscal year, the Village governmental funds (General Fund, Capital Projects Fund, Motor Fuel Tax Fund, Hotel Motel Tax Fund, and TIF Fund) reported combined fund balances of $20,385,445, an increase of $452,683 over the prior year. Of these fund balances, $7,386,642 constitutes unassigned fund balance, which is available for spending at the government's discretion.

## Proprietary Funds

At the end of the current fiscal year, the Village proprietary funds (Water Fund and Sewer Fund) reported combined net position of $6,379,261, an increase of $845,775 over the prior year. Of this net position, $602,438 constitutes unrestricted net position, which is available for spending at the government's discretion.

**Table 3**
**General Fund Budgetary Highlights for the**
**Fiscal Year Ended December 31, 2022**
**With Comparative Actual Totals for the Year Ended December 31, 2021**

| | Final Budget December 31, 2022 | Actual (Budgetary Basis) December 31, 2022 | Actual (Budgetary Basis) December 31, 2021 |
|---|---|---|---|
| **REVENUES** | | | |
| Taxes | $ 5,650,900 | $ 5,929,338 | $ 5,797,691 |
| Licenses and Permits | $ 159,400 | $ 185,559 | $ 161,388 |
| Other | $ 65,700 | $ 160,304 | $ 73,152 |
| **Total Revenues** | $ 5,876,000 | $ 6,275,201 | $ 6,032,231 |

| | Final Budget December 31, 2022 | Actual (Budgetary Basis) December 31, 2022 | Actual (Budgetary Basis) December 31, 2021 |
|---|---|---|---|
| **EXPENDITURES AND OTHER FINANCING SOURCES (USES)** | | | |
| EXPENDITURES AND OTHER FINANCING SOURCES (USES) | $ (3,953,725) | $ (4,280,542) | $ (3,484,398) |
| Transfers Out | $ (4,992,020) | $ (5,026,278) | $ (1,704,701) |
| Transfers In | $ 250,000 | $ 250,000 | $ 315,008 |
| **Total Expenditures and OFS(u)** | $ (8,695,745) | $ (9,056,820) | $ (4,874,091) |
| **Change in Fund Balance** | **$ (2,819,745)** | **$ (2,781,619)** | **$ 1,158,140** |

## Capital Assets

The following represents capital asset balances for the Village as of December 31, 2022, and December 31, 2021. More detailed information regarding the Village's capital assets are presented in Note 4 to the financial statements (pages 31-33).

**Table 4**
**Capital Assets**

| | Governmental Activities | | Business-Type Activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 | December 31, 2021 | December 31, 2022 |
| Land, not Depreciated | $ 2,922,239 | $ 3,269,440 | $ - | $ - | $ 2,922,239 | $ 3,269,440 |
| Construction in progress | $ 470,556 | $ 240,228 | $ - | $ - | $ 470,556 | $ 240,228 |
| Buildings | $ 3,526,387 | $ 3,526,388 | $ 6,318,543 | $ 6,318,543 | $ 9,844,930 | $ 9,844,931 |
| Improvements other than building | $ 972,589 | $ 1,001,936 | $ - | $ - | $ 972,589 | $ 1,001,936 |
| Equipment | $ 2,084,059 | $ 2,233,730 | $ 403,947 | $ 450,409 | $ 2,488,006 | $ 2,684,139 |
| Drainage improvements | $ 138,505 | $ 138,505 | $ - | $ - | $ 138,505 | $ 138,505 |
| Meters | $ - | $ - | $ 726,196 | $ 726,197 | $ 726,196 | $ 726,197 |
| Streets | $ 12,954,674 | $ 14,500,431 | $ - | $ - | $ 12,954,674 | $ 14,500,431 |
| Storm/Sanitary Sewer | $ 1,674,674 | $ 1,674,673 | $ 6,388,076 | $ 6,388,077 | $ 8,062,750 | $ 8,062,750 |
| System Infrastructure | $ 2,878,332 | $ 3,008,667 | $ 5,163,834 | $ 5,163,835 | $ 8,042,166 | $ 8,172,502 |
| *Less:* | | $ - | | | $ - | $ - |
| Accumulated Depreciation | $ (12,733,806) | $ (13,618,344) | $ (12,757,485) | $ (13,270,238) | $ (25,491,291) | $ (26,888,582) |
| **Total** | $ 14,888,209 | $ 15,975,654 | $ 6,243,111 | $ 5,776,823 | $ 21,131,320 | $ 21,752,477 |

## Capital Assets December 31, 2022

At the end of fiscal year December 31, 2022, the Village governmental activities and business-type activities had invested $26 million (Note 4 to the financial statements) in a variety of capital assets as reflected in the following chart.

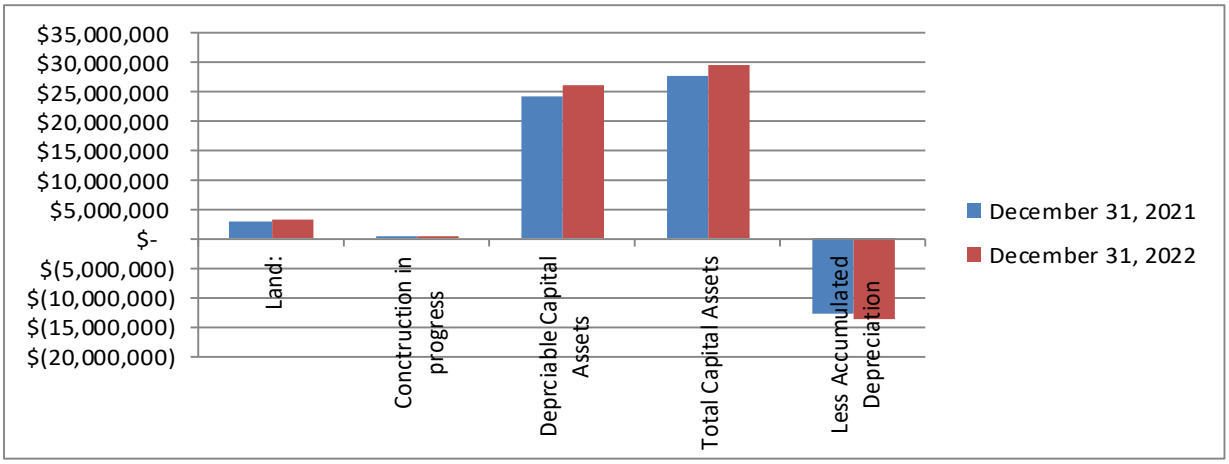
| | |
|---|---|
| • Land | $ 3,269,440 |
| • Construction in progress | 240,228 |
| • Depreciable capital assets | 26,084,330 |
| • Total capital assets | 29,593,998 |
| • Less accumulated depreciation | (13,618,344) |
| **Total governmental activities capital assets, net** | **$ 15,975,654** |

## Capital Assets December 31, 2021

At the end of Fiscal year December 31, 2021, the Village Governmental Activities and Business-Type Activities had invested $24 million (Note 4 to the financial statements for fiscal year December 31, 2021) in a variety of capital assets as reflected in the following chart.

| | |
|---|---|
| • Land | $ 2,922,239 |
| • Construction in progress | 470,556 |
| • Depreciable capital assets | 24,229,220 |
| • Total capital assets | 27,622,015 |
| • Less accumulated depreciation | (12,733,806) |
| **Total governmental activities capital assets, net** | **$ 14,888,209** |

**Governmental Activities Capital Assets December 31, 2021 and December 31, 2022 Chart**



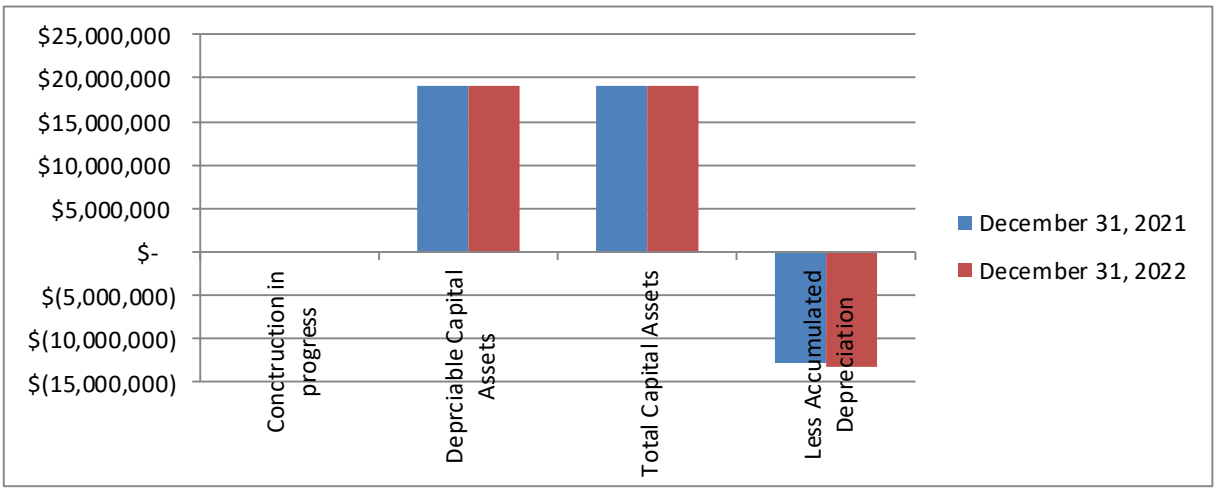

Capital Assets December 31, 2022

- Depreciable capital assets $ 19,047,061
- Less accumulated depreciation (13,270,238)
- **Total business-type activities capital assets, net** **$ 5,776,823**

Capital Assets December 31, 2021

- Depreciable capital assets $ 19,000,598
- Less accumulated depreciation (12,757,485)
- **Total business-type activities capital assets, net** **$ 6,243,113**

**Business-Type Activities Capital Assets December 31, 2021 and December 31, 2022 Chart**




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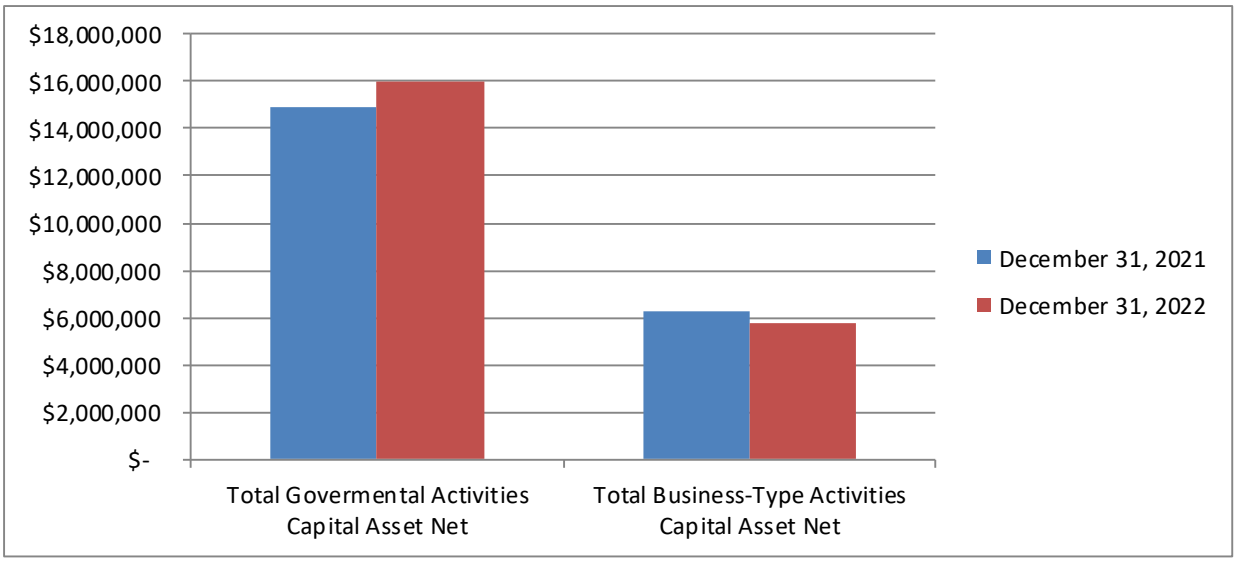
Capital Assets December 31, 2022

- Governmental Activities Capital Asset $ 15,975,654
- Business-Type Activities Capital Assets $ 5,776,823
- **Total** **$ 21,752,477**

Capital Assets December 31, 2021

- Governmental Activities Capital Assets $ 14,888,210
- Business-Type Activities Capital Assets 6,243,113
- **Total** **$ 21,131,3239**

**Governmental and Business Activities Capital Assets for December 31, 2021 and December 31, 2022:**




Debt

The following represents indebtedness balances of the Village as of December 31, 2022. More detailed information regarding the Village's long-term debt obligations is presented in Note 6 to the financial statements (pages 33).

**Table 5**
**Bonded and Similar Indebtness**

| | Governmental Activities | | Business-Type Activities | | Total Primary Government | |
|---|---|---|---|---|---|---|
| | December 31, 2020 | December 31, 2021 | December 31, 2020 | December 31, 2021 | December 31, 2020 | December 31, 2021 |
| IEPA Loan Payable (Water Plant) | $ - | $ - | $ 1,651,360 | $ 1,367,650 | $ 1,651,360 | $ 1,367,650 |
| **Total** | $ - | $ - | $ 1,651,360 | $ 1,367,650 | $ 1,651,360 | $ 1,367,650 |

Debt in the form of bonds and loans from the Illinois Environmental Protection Agency were issued primarily to provide funds for the acquisition and construction of capital facility on a new water treatment plant. This loan was paid off in full in January 2022.

Economic Factors and Next Year's Budgets and Rates

The Village Board approves an Annual Fiscal Year Operating Budget and a Five (5) Year Capital Improvement Plan. The Annual Fiscal Year Operating Budget contains detailed information on expenditures/revenues and a Five (5) Year Capital Improvement Plan has been designed to project major capital items based upon priority needs and a guideline for developing next fiscal year's budget.

The 2022 Annual Fiscal Year Operating Budget and a Five (5) Year Capital Improvement Plan was approved on December 7, 2021. In the fiscal year ending December 31, 2022, the following projects were completed: In the Street Dept., truck purchase, Schroll Point Pavement and Greenbrier rehabilitation. Within the Park Dept. install trail lights near Hundley/Shadow Ridge and Kids-n-Fitness trail lights. The following capital projects will be carried over into 2023 budget year as construction in progress (CIP): Planning of the bike path to Maroa-Forsyth School, continue discussion for the Forsyth Family Sports Park. Revenues remained flat based upon the current economy and the COVID-19 pandemic.

The 2023 Annual Fiscal Year Operating Budget and Five (5) Year Capital Improvement Plan was approved on December 6, 2022. In 2023 some potential capital projects include: In the street dept. Road Improvements design/bidding/construction on Woodland Hills and Grayhawk Sub-D. Within the Park Dept. planning of the bike path to Maroa-Forsyth School, parking lot A resurfacing and maintenance, bike path resurfacing and maintenance, and repair veteran's pond. Within the Library new book drop and generator. Within the water dept. continue well 7 design/construction and water treatment plant claricone clarifiers, filter, water towers, ground storage tank maintenance. Within the Motor Fuel Moon and Elwood sidewalk improvements, Barnett Ave. reconstruction design/bid and US Rt 51 median Improvements. The revenues have bee projected to remain flat based upon the current economy.

Requests for Information

This financial report is designed to provide a general overview of the Village's finances for all those with an interest in its financial structure. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Village of Forsyth Administrator – Jill Applebee or Village of Forsyth Treasurer – Rhonda Stewart, Address: 301 South Route 51, Forsyth, Illinois 62535. Phone: (217) 877-9445.

BASIC FINANCIAL STATEMENTS

VILLAGE OF FORSYTH, ILLINOIS
STATEMENT OF NET POSITION
December 31, 2022

| | Primary Government | | |
|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total |
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | $ 13,313,508 | $ 571,401 | $ 13,884,909 |
| Investments | 6,384,983 | - | 6,384,983 |
| Receivables, current | 1,427,881 | 97,810 | 1,525,691 |
| Note receivable, current | 16,689 | - | 16,689 |
| Internal balances | 20,000 | (20,000) | - |
| Prepaid expenses | 76,087 | - | 76,087 |
| Total current assets | 21,239,148 | 649,211 | 21,888,359 |
| Noncurrent assets: | | | |
| Receivables, noncurrent | - | 10,476 | 10,476 |
| Note receivable, noncurrent | 64,311 | - | 64,311 |
| Net pension asset | 332,712 | 26,959 | 359,671 |
| Total noncurrent assets | 397,023 | 37,435 | 434,458 |
| Capital assets: | | | |
| Capital assets, not being depreciated | 3,509,669 | - | 3,509,669 |
| Other capital assets, net of accumulated depreciation | 12,465,985 | 5,776,823 | 18,242,808 |
| Total capital assets | 15,975,654 | 5,776,823 | 21,752,477 |
| Total assets | 37,611,825 | 6,463,469 | 44,075,294 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred outflows related to pensions | 231,128 | 18,730 | 249,858 |
| Total deferred outflows of resources | 231,128 | 18,730 | 249,858 |
| LIABILITIES | | | |
| Amounts due within one year: | | | |
| Accounts payable | 252,366 | 35,121 | 287,487 |
| Accrued payroll and benefits | 49,311 | 3,986 | 53,297 |
| Due to other governments | 179,165 | - | 179,165 |
| Total liabilities | 480,842 | 39,107 | 519,949 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred inflows related to pensions | 593,127 | 48,062 | 641,189 |
| Deferred inflows of resources - special assessments | - | 15,769 | 15,769 |
| Total deferred inflows of resources | 593,127 | 63,831 | 656,958 |
| NET POSITION | | | |
| Net investment in capital assets | 15,975,654 | 5,776,823 | 21,752,477 |
| Restricted for: | | | |
| Highways and streets | 1,784,345 | - | 1,784,345 |
| Economic development | 1,894,886 | - | 1,894,886 |
| Other purposes | 491,875 | - | 491,875 |
| Unrestricted | 16,622,224 | 602,438 | 17,224,662 |
| Total net position | $ 36,768,984 | $ 6,379,261 | $ 43,148,245 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities | Primary Government: Business-Type Activities | Primary Government: Total |
|---|---|---|---|---|---|---|
| **Primary government:** | | | | | | |
| Governmental activities: | | | | | | |
| General government | $ 1,745,938 | $ 162,645 | $ 9,594 | $ (1,573,699) | $ - | $ (1,573,699) |
| Public safety | 554,195 | - | - | (554,195) | - | (554,195) |
| Highways and streets | 1,289,677 | - | 220,652 | (1,069,025) | - | (1,069,025) |
| Culture and recreation | 942,645 | 32,135 | 301,950 | (608,560) | - | (608,560) |
| Economic development | 240,411 | - | - | (240,411) | - | (240,411) |
| Total governmental activities | 4,772,866 | 194,780 | 532,196 | (4,045,890) | - | (4,045,890) |
| Business-type activities | | | | | | |
| Water | 948,032 | 547,713 | - | - | (400,319) | (400,319) |
| Sewer | 496,105 | 318,339 | - | - | (177,766) | (177,766) |
| Total business-type activities | 1,444,137 | 866,052 | - | - | (578,085) | (578,085) |
| Total primary government | $ 6,217,003 | $ 1,060,832 | $ 532,196 | (4,045,890) | (578,085) | (4,623,975) |
| **General revenues:** | | | | | | |
| Taxes: | | | | | | |
| Property taxes | | | | 778,330 | - | 778,330 |
| Replacement tax | | | | 9,386 | - | 9,386 |
| Municipal sales and use tax, including interest | | | | 4,802,031 | - | 4,802,031 |
| Hotel/motel tax | | | | 458,621 | - | 458,621 |
| Shared income taxes | | | | 613,141 | - | 613,141 |
| Other income | | | | 58,152 | - | 58,152 |
| Investment income | | | | 152,528 | 2,955 | 155,483 |
| Transfers | | | | (1,420,905) | 1,420,905 | - |
| Total general revenues and transfers | | | | 5,451,284 | 1,423,860 | 6,875,144 |
| Change in net position | | | | 1,405,394 | 845,775 | 2,251,169 |
| Net position, beginning of year | | | | 35,363,590 | 5,533,486 | 40,897,076 |
| Net position, end of year | | | | $ 36,768,984 | $ 6,379,261 | $ 43,148,245 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2022

| | General Fund | Capital Projects Fund | Motor Fuel Tax Fund | Hotel Motel Tax Fund | Sports & Nature Fund | TIF Fund | ARPA Fund | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | $ 3,528,959 | $ 4,581,811 | $ 864,604 | $ 1,477,411 | $ 1,937,153 | $ 448,371 | $ 475,199 | $ 13,313,508 |
| Investments | 5,479,816 | - | 905,167 | - | - | - | - | 6,384,983 |
| Receivables | 1,382,303 | - | 14,574 | 31,004 | - | - | - | 1,427,881 |
| Note receivable | 81,000 | - | - | - | - | - | - | 81,000 |
| Due from other funds | 20,000 | - | - | - | - | - | - | 20,000 |
| Prepaid expenses | 76,087 | - | - | - | - | - | - | 76,087 |
| Total assets | $ 10,568,165 | $ 4,581,811 | $ 1,784,345 | $ 1,508,415 | $ 1,937,153 | $ 448,371 | $ 475,199 | $ 21,303,459 |
| LIABILITIES | | | | | | | | |
| Accounts payable | $ 154,124 | $ 36,342 | $ - | $ 1,450 | $ - | $ 60,450 | $ - | $ 252,366 |
| Due to other governments | 179,165 | - | - | - | - | - | - | 179,165 |
| Accrued payroll and benefits | 49,311 | - | - | - | | - | - | 49,311 |
| Total liabilities | 382,600 | 36,342 | - | 1,450 | - | 60,450 | - | 480,842 |
| DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| Unavailable property tax revenue | 437,369 | - | - | - | - | - | - | 437,369 |
| Total deferred inflows of resources | 437,369 | - | - | - | - | - | - | 437,369 |
| FUND BALANCES | | | | | | | | |
| Nonspendable | 76,087 | - | - | - | - | - | - | 76,087 |
| Restricted | | | | | | | | |
| Restricted for highways and streets | - | - | 1,784,345 | - | - | - | - | 1,784,345 |
| Restricted for economic development | - | - | - | 1,506,965 | - | 387,921 | - | 1,894,886 |
| Restricted for other purposes | 16,676 | - | - | - | - | - | 475,199 | 491,875 |
| Committed | - | 1,707,820 | - | - | - | - | - | 1,707,820 |
| Assigned | | | | | | | | |
| Contractual obligations | 493,542 | - | - | - | - | - | - | 493,542 |
| Economic development | 1,775,249 | - | - | - | - | - | - | 1,775,249 |
| Sports & nature | - | - | - | - | 1,937,153 | - | - | 1,937,153 |
| Capital projects | - | 2,837,649 | - | - | - | - | - | 2,837,649 |
| Unassigned | 7,386,642 | - | - | - | - | - | - | 7,386,642 |
| Total fund balances | 9,748,196 | 4,545,469 | 1,784,345 | 1,506,965 | 1,937,153 | 387,921 | 475,199 | 20,385,248 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 10,568,165 | $ 4,581,811 | $ 1,784,345 | $ 1,508,415 | $ 1,937,153 | $ 448,371 | $ 475,199 | $ 21,303,459 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2022

| | | |
|---|---|---|
| Total fund balances - governmental funds | $ | 20,385,248 |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| Noncurrent assets related to pension benefits are collected but not payable in the current period and therefore are not reported in the governmental funds. | | |
| Net pension asset | | 332,712 |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | | 15,975,654 |
| Deferred inflows of resources in the governmental funds relate to property taxes that are levied for the current operating period, but are not received within 60 days of the end of the current period and are not considered "available" revenues. | | 437,369 |
| Pension-related deferred outflows and deferred inflows of resources are not due and payable in the current year and therefore are not reported in the governmental funds as follows: | | |
| Deferred outflows related to pensions | | 231,128 |
| Deferred inflows related to pensions | | (593,127) |
| Net position of governmental activities | $ | 36,768,984 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the Year Ended December 31, 2022

| | General Fund | Capital Projects Fund | Motor Fuel Tax Fund | Hotel Motel Tax Fund | Sports & Nature Fund | TIF Fund | ARPA Fund | Total Governmental Funds |
|---|---|---|---|---|---|---|---|---|
| REVENUES | | | | | | | | |
| Property taxes | $ 521,256 | $ - | $ - | $ - | $ - | $ 257,074 | $ - | $ 778,330 |
| State income tax | 613,141 | - | - | - | - | - | - | 613,141 |
| Replacement tax | 9,386 | - | - | - | - | - | - | 9,386 |
| Municipal sales and use tax, including interest | 4,802,031 | - | - | - | - | - | - | 4,802,031 |
| Hotel/motel tax | - | - | - | 458,621 | - | - | - | 458,621 |
| Investment income | 96,927 | 21,586 | 17,841 | 5,575 | 7,203 | 1,719 | 1,677 | 152,528 |
| Motor fuel tax payments | - | - | 220,652 | - | - | - | - | 220,652 |
| Permits and fees | 149,222 | - | - | - | - | - | - | 149,222 |
| Liquor licenses | 36,500 | - | - | - | - | - | - | 36,500 |
| Farm income | 50,000 | - | - | - | - | - | - | 50,000 |
| State grants | 5,508 | - | - | - | 301,950 | - | 236,719 | 544,177 |
| Miscellaneous | 21,297 | - | - | - | - | - | - | 21,297 |
| Total revenues | 6,305,268 | 21,586 | 238,493 | 464,196 | 309,153 | 258,793 | 238,396 | 7,835,885 |
| EXPENDITURES | | | | | | | | |
| Current operations: | | | | | | | | |
| General government | 1,784,099 | - | - | - | - | - | - | 1,784,099 |
| Public safety | 554,195 | - | - | - | - | - | - | 554,195 |
| Highways and streets | 672,447 | - | - | - | - | - | - | 672,447 |
| Culture and recreation | 733,604 | - | - | 89,868 | - | - | - | 823,472 |
| Economic development | - | - | - | - | - | 150,543 | - | 150,543 |
| Capital outlay | 448,659 | 1,528,881 | - | - | - | - | - | 1,977,540 |
| Total expenditures | 4,193,004 | 1,528,881 | - | 89,868 | - | 150,543 | - | 5,962,296 |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES) | 2,112,264 | (1,507,295) | 238,493 | 374,328 | 309,153 | 108,250 | 238,396 | 1,873,589 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| Transfers in | 250,000 | 1,744,000 | - | - | 1,628,000 | - | - | 3,622,000 |
| Transfers out | (5,026,278) | (16,627) | - | - | - | - | - | (5,042,905) |
| Total other financing sources (uses) | (4,776,278) | 1,727,373 | - | - | 1,628,000 | - | - | (1,420,905) |
| NET CHANGE IN FUND BALANCE | (2,664,014) | 220,078 | 238,493 | 374,328 | 1,937,153 | 108,250 | 238,396 | 452,684 |
| FUND BALANCE, BEGINNING OF YEAR | 12,412,210 | 4,325,391 | 1,545,852 | 1,132,637 | - | 279,671 | 236,803 | 19,932,564 |
| FUND BALANCE, END OF YEAR | $ 9,748,196 | $ 4,545,469 | $ 1,784,345 | $ 1,506,965 | $ 1,937,153 | $ 387,921 | $ 475,199 | $ 20,385,248 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022

| | | |
|---|---|---|
| Net change in fund balances - governmental funds | $ | 452,684 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Pension expense is recorded as contributions are paid in the governmental funds but as the change in the net pension liabilty in the Statement of Activities. | | |
| Pension contributions paid | | 82,577 |
| Pension expense | | 19,409 |
| Revenues received more than 60 days after the end of the current period are not considered "available" revenues and are deferred inflows of resources in the governmental funds. | | 437,369 |
| Prior year unavailable revenues | | (674,089) |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In the current period, the amounts are: | | |
| Capital asset purchases capitalized | | 1,977,540 |
| Depreciation | | (890,096) |
| Change in net position of governmental activities | $ | 1,405,394 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
December 31, 2022

| | Water | Sanitary Sewer | Total |
|---|---|---|---|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | $ 158,069 | $ 413,332 | $ 571,401 |
| Accounts receivable | 56,924 | 35,593 | 92,517 |
| Special assessments receivable, current | - | 5,293 | 5,293 |
| Total current assets | 214,993 | 454,218 | 669,211 |
| Noncurrent assets: | | | |
| Special assessments receivable, noncurrent | - | 10,476 | 10,476 |
| Net pension asset | 19,984 | 6,975 | 26,959 |
| Total noncurrent assets | 19,984 | 17,451 | 37,435 |
| Capital assets: | | | |
| Capital assets, net of accumulated depreciation | 4,309,569 | 1,467,254 | 5,776,823 |
| Total capital assets, net | 4,309,569 | 1,467,254 | 5,776,823 |
| Total assets | 4,544,546 | 1,938,923 | 6,483,469 |
| DEFERRED OUTFLOWS OF RESOURCES | | | |
| Deferred outflows related to pensions | 13,884 | 4,846 | 18,730 |
| Total deferred outflows of resources | 13,884 | 4,846 | 18,730 |
| LIABILITIES | | | |
| Current liabilities: | | | |
| Accounts payable | 13,998 | 21,123 | 35,121 |
| Due to other funds | 20,000 | - | 20,000 |
| Accrued payroll and benefits | 3,362 | 624 | 3,986 |
| Total liabilities | 37,360 | 21,747 | 59,107 |
| DEFERRED INFLOWS OF RESOURCES | | | |
| Deferred inflows of resources related to special assessments | - | 15,769 | 15,769 |
| Deferred inflows related to pensions | 35,626 | 12,436 | 48,062 |
| Total deferred inflows of resources | 35,626 | 28,205 | 63,831 |
| NET POSITION | | | |
| Net investment in capital assets | 4,309,569 | 1,467,254 | 5,776,823 |
| Unrestricted | 175,875 | 426,563 | 602,438 |
| Total net position | $ 4,485,444 | $ 1,893,817 | $ 6,379,261 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION
For the Year Ended December 31, 2022

| | Water | Sanitary Sewer | Total |
|---|---|---|---|
| REVENUES | | | |
| Charges for services | $ 547,713 | $ 309,485 | $ 857,198 |
| Special assessments | - | 8,854 | 8,854 |
| Total operating revenues | 547,713 | 318,339 | 866,052 |
| EXPENSES | | | |
| Personal services | 62,009 | 33,810 | 95,819 |
| Contractual services | 222,694 | 289,943 | 512,637 |
| Supplies | 303,376 | 5,150 | 308,526 |
| Other | 6,060 | 4,173 | 10,233 |
| Depreciation | 349,724 | 163,029 | 512,753 |
| Total expenses | 943,863 | 496,105 | 1,439,968 |
| OPERATING INCOME (LOSS) | (396,150) | (177,766) | (573,916) |
| NONOPERATING INCOME (EXPENSE) | | | |
| Investment income | 813 | 2,142 | 2,955 |
| Interest expense | (4,169) | - | (4,169) |
| Total nonoperating income (expense) | (3,356) | 2,142 | (1,214) |
| NET INCOME (LOSS) BEFORE TRANSFERS | (399,506) | (175,624) | (575,130) |
| Transfers in | 1,384,746 | 36,159 | 1,420,905 |
| Transfers out | - | - | - |
| CHANGE IN NET POSITION | 985,240 | (139,465) | 845,775 |
| NET POSITION, BEGINNING OF YEAR | 3,500,204 | 2,033,282 | 5,533,486 |
| NET POSITION, END OF YEAR | $ 4,485,444 | $ 1,893,817 | $ 6,379,261 |

The accompanying notes are an integral part of this statement.

VILLAGE OF FORSYTH, ILLINOIS
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

| | Water | Sanitary Sewer | Total |
|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from customers | $ 532,456 | $ 313,905 | $ 846,361 |
| Payments to suppliers | (551,348) | (297,724) | (849,072) |
| Payments to employees | (79,056) | (36,293) | (115,349) |
| Net cash from operating activities | (97,948) | (20,112) | (118,060) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Increase in due to other funds | 20,000 | - | 20,000 |
| Transfers from (to) other funds | 1,384,746 | 36,159 | 1,420,905 |
| Net cash from noncapital financing activities | 1,404,746 | 36,159 | 1,440,905 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | |
| Purchases of capital assets | (10,303) | (36,160) | (46,463) |
| Principal paid on note payable | (1,367,650) | - | (1,367,650) |
| Interest paid | (17,096) | - | (17,096) |
| Net cash from capital and related financing activities | (1,395,049) | (36,160) | (1,431,209) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest received | 813 | 2,142 | 2,955 |
| Net cash from investing activities | 813 | 2,142 | 2,955 |
| Net increase (decrease) in cash and cash equivalents | (87,438) | (17,971) | (105,409) |
| Cash and cash equivalents, beginning of year | 245,507 | 431,303 | 676,810 |
| Cash and cash equivalents, end of year | $ 158,069 | $ 413,332 | $ 571,401 |
| Reconciliation of operating loss to net cash from operating activities: | | | |
| Operating loss | $ (396,150) | $ (177,766) | $ (573,916) |
| Adjustments to reconcile operating loss to net cash from operating activities | | | |
| Depreciation | 349,724 | 163,029 | 512,753 |
| Change in assets, liabilities, deferred inflows, and deferred outflows: | | | |
| (Increase) decrease in accounts receivable | (15,257) | 4,420 | (10,837) |
| Increase (decrease) in accounts payable | (19,218) | 1,542 | (17,676) |
| Increase (decrease) in accrued expenses | (1,610) | 284 | (1,326) |
| Increase (decrease) in deferred inflows and outflows related to special assessments | - | (8,854) | (8,854) |
| Increase (decrease) in net pension liability/asset and related deferred inflows and outflows | (15,437) | (2,767) | (18,204) |
| Total adjustments | 298,202 | 157,654 | 455,856 |
| Net cash from operating activities | $ (97,948) | $ (20,112) | $ (118,060) |

The accompanying notes are an integral part of this statement.

## 1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Forsyth, Illinois (Village) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

(a) Subsequent Events – Management has evaluated subsequent events through April 25, 2023, the date when the financial statements were available to be issued.

(b) Reporting Entity – The financial statements of the Village include all organizations, activities, functions, and component units for which the Village is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the Village's ability to impose its will over the component unit or (2) the possibility that the component unit will provide a financial benefit or impose a financial burden on the Village. Regardless of whether the component unit has a board or how its board is appointed, the Village is financially accountable if the component unit is fiscally dependent on the Village and can possibly provide a financial benefit or impose a financial burden on the Village. Pursuant to these criteria, no component units were identified for inclusion in the accompanying financial statements.

(c) Government-wide Financial Statements – The basic financial statements include both government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

The Statement of Net Position and Statement of Activities display information about the Village as a whole. These statements include the financial activities of the Village. For the most part, the effect of interfund activity has been removed from these statements. The statements distinguish between those activities of the Village that are governmental in nature (which normally are supported by taxes and intergovernmental revenues) and those that are considered business-type activities (which rely to a significant extent on fees and charges for support). The Statement of Net Position presents the financial condition of the governmental and business-type activities of the Village at year end.

The Statement of Activities demonstrates the degree to which the direct expenses of a functional category (highways and streets, culture and recreation, etc.) or activity are offset by program revenues. Direct expenses are those that are clearly identifiable with specific function or activity.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(c) Government-wide Financial Statements – Continued

Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or activity and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or activity.

Taxes and other items not properly included among program revenues are reported instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the Village.

(d) Fund Financial Statements – During the year, the Village segregates transactions related to certain functions or activities into separate funds in order to aid financial management and to demonstrate legal compliance. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund financial statements are designed to present financial information of the Village at a more detailed level. The Village maintains governmental and proprietary funds. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds, if any, are aggregated and presented in a single column. The Village has elected to present all funds as major funds.

*Governmental Funds*

Governmental funds are those through which most governmental functions of the Village are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the Village's major governmental funds:

General Fund – The General Fund accounts for all financial resources, except those required to be accounted for in another fund.

Capital Projects Fund – The Capital Projects Fund is used to account for funds which have been set aside by the Village to be used for current and future capital projects.

Motor Fuel Tax Fund – The Motor Fuel Tax Fund is used to account for motor fuel taxes received that are legally restricted to expenditures for maintenance of roads.

Hotel Motel Tax Fund – The Hotel Motel Tax Fund is used to account for hotel/motel taxes received that are legally restricted to expenditures to promote tourism.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(d) Fund Financial Statements – Concluded

*Governmental Funds – Concluded*

TIF Fund – The TIF Fund is used to account for property taxes received that are legally restricted for Tax Increment Financing (TIF) District redevelopment plan expenditures.

ARPA Fund – The ARPA Fund is used to account for grant revenues which are restricted for expenditures in accordance with the American Rescue Plan Act.

Sports & Nature Fund – The Sports & Nature Fund is used to account for special revenues which are restricted or assigned for sports and nature related expenditures.

*Proprietary Funds*

Proprietary funds are used to account for activities that are similar to those often found in the private sector. All assets, liabilities, equities, revenues, expenses, and payments relating to the government's business activities are accounted for through proprietary funds. Operating revenues include charges for services. Operating expenses include costs of services as well as materials, contracts, personnel, and depreciation. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

The following are the Village's major proprietary funds:

Water Fund and Sanitary Sewer Fund – The Water Fund and the Sanitary Sewer Fund provide water services and sanitary sewer waste collection and transmission services to Village citizens and account for operations that are financed in a manner similar to private business enterprises.

(e) Measurement Focus and Basis of Accounting – Measurement focus is a term used to describe *how* transactions are recorded within the various financial statements. Basis of accounting refers to *when* transactions are recorded, regardless of the measurement focus applied.

The government-wide Statement of Net Position and the Statement of Activities and the proprietary fund financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. The accounting objectives of the economic resources measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial or nonfinancial) associated with their activities are reported. Equity is classified as net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned, and expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(e) Measurement Focus and Basis of Accounting – Concluded

Property taxes are recognized as revenue in the year for which the taxes are levied. Grants are recognized as revenue when eligibility requirements are met, such as allowable costs having been incurred.

The governmental fund financial statements use the current financial resources measurement focus and the modified accrual basis of accounting. Generally only current financial assets and liabilities are included on the governmental funds' balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

In the governmental funds, revenues are recognized when they become measurable and available. *Available* is defined as collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues received more than 60 days after the end of the current period are deferred in the governmental fund financial statements but are recognized as current revenues in the government-wide financial statements. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable. Governmental funds use fund balance as their measure of available spendable financial resources at the end of the period.

Proprietary fund operating revenues consist of charges for services and miscellaneous revenue resulting from the provision of services to users. Operating expenses are expenses incurred in providing the services, such as personal services, materials and supplies, and contractual services.

(f) Cash and Cash Equivalents – For purposes of the Statement of Cash Flows for proprietary funds, the Village considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents, excluding amounts invested with the Illinois Treasurer's Illinois Funds.

(g) Investments – Investments include accounts with the Illinois Treasurer's Illinois Funds. These accounts are stated at cost, which approximates fair value. Illinois Funds were established to supplement and enhance the investment opportunities available to custodians of public agency funds throughout the State. The management, custodianship, and operation of the Illinois Funds are under the supervision of the State of Illinois, Office of the Treasurer.

(h) Capital Assets – The Village's GAAP basis of accounting reports capital assets and depreciation when appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(h) Capital Assets – Concluded

*Government-wide Statements*

In the government-wide financial statements, capital assets are accounted for as assets in the Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to May 1, 2004. Prior to May 1, 2004, governmental funds' infrastructure assets were not capitalized. Infrastructure assets acquired since May 1, 2004, are recorded at cost. Donated fixed assets are valued at their fair market value on the date donated.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Net revenue bond interest cost incurred during construction periods is capitalized when material. During the year ended December 31, 2022, no interest was capitalized.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using straight-line method of depreciation. An asset is capitalized if its cost is $5,000 or more and its useful life is one year or more. The range of estimated useful lives by type of asset is as follows:

| | |
|---|---|
| Buildings | 50 years |
| Improvements other than buildings | 20 to 40 years |
| Equipment | 4 to 10 years |
| Drainage improvements | 35 to 50 years |
| Meters | 10 years |
| Streets | 20 to 25 years |
| Storm/sanitary sewer | 50 years |
| System infrastructure | 20 to 50 years |

*Fund Financial Statements*

In the fund financial statements, capital assets acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets acquired for use in the proprietary fund operations are accounted for the same as in the government-wide statements.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(i) Prepaid Items – In governmental and business-type funds, prepaid expenditures/ expenses are deferred and expensed over the term when the services are received.

(j) Long-Term Debt – All long-term debt to be repaid from governmental and business-type resources is reported as a liability in the government-wide statements.

Long-term debt of governmental funds is not reported as a liability in the fund financial statements. The debt proceeds are reported as other financing sources, and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same in the fund financial statements as in the government-wide statements.

(k) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements, or transfers. On fund financial statements, receivables and payables resulting from short-term interfund loans or interfund services provided and used are classified as "Due to/Due from Other Funds." Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers, which are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in enterprise funds. Interfund balances within governmental activities and within business-type activities are eliminated on the government-wide Statement of Net Position. The only interfund balances which remain on the government-wide Statement of Net Position are those between governmental and business-type activities. These amounts are reported as "Internal Balances."

(l) Compensated Absences – Full-time and part-time permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the Village. Employees are entitled to all accrued vacation leave upon termination. Sick leave also accrues to full-time employees; however, unused sick leave is not payable upon termination of employment. Accrued vacation must be used on an annual basis and may not be carried over to subsequent years. These amounts are accrued when incurred in the fund financial statements. Governmental and proprietary funds have recorded $6,966 and $1,699, respectively, as compensated absences at December 31, 2022. Compensated absences are classified as current liabilities on the government-wide and fund financial statements.

(m) Deferred Inflows and Outflows of Resources – Deferred outflows of resources represent a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources consist of unrecognized items not yet charged to pension expense and employer pension contributions after the measurement date but before the end of the employer's reporting period.

1. SIGNIFICANT ACCOUNTING POLICIES – Continued

(m) Deferred Inflows and Outflows of Resources – Concluded

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources reported in the governmental fund financial statements as unavailable revenue represent the amount of assets that have been recognized for which the related revenue has not been recognized since it was not collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources in the governmental funds consist of property tax receivables not collected within 60 days after the end of the year for which they were levied. This revenue is recognized in the government-wide financial statements.

Deferred inflows of resources in the Statement of Net Position include the unamortized portion of components of the net pension liability that will reduce pension expense in future years and special assessment receivables that pertain to future periods. Deferred inflows in the proprietary funds are accounted for the same as in the government-wide financial statements.

(n) Fund Balance/Net Position

*Government-wide Statements*

Equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

b. Restricted net position – Consists of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation. The government-wide statement of net position reports $4,171,106 of net position that is restricted by state statute.

c. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

It is the Village's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

1. SIGNIFICANT ACCOUNTING POLICIES – Concluded

(n) Fund Balance/Net Position – Concluded

*Fund Financial Statements*

Fund balance is the difference between assets and liabilities in a governmental fund. The Village reports a governmental fund's fund balance in the following classifications.

a. Nonspendable – Amounts that cannot be spent because they either are not in spendable form or are legally or contractually required to be maintained intact.

b. Restricted – Resources that are subject to constraints imposed by external parties or enabling legislation.

c. Committed – Amounts constrained for specific purposes by the Village Board of Trustees through formal action (ordinance or resolution).

d. Assigned – Amounts that are designated by the Village Board, Village Treasurer, or Village Administrator to be used for specific purposes, but are neither restricted nor committed.

e. Unassigned – The residual classification for the General Fund, the net resources that cannot be properly classified in one of the preceding four categories. Other governmental funds report deficit fund balance as unassigned.

The Village's minimum fund balance policy for the General Fund is to maintain a fund balance sufficient to fund the Village's current fiscal year's operating budget (excluding capital improvements) for a period of six months. The Village's minimum fund balance policy for the Motor Fuel Tax Fund is to maintain a fund balance in an amount no less than three months' worth of MFT revenues budgeted for the current fiscal year.

When an expenditure is incurred for which restricted, committed, assigned, or unassigned fund balances are available, the Village considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds, as needed.

(o) Use of Estimates – The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## 2. DEPOSITS AND INVESTMENTS

The Village's Board of Trustees has adopted an investment policy that permits investments allowed by the Illinois Compiled Statutes (ILCS), which authorize the Village to make deposits in interest-bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligations of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of governmental securities, the Illinois Fund, and annuities.

(a) Deposits – Separate bank accounts are maintained for all Village funds except the Capital Projects Fund and are all held at financial institutions. At December 31, 2022, the carrying amount of the Village's deposits was $13,884,909. The bank balances of these deposits totaled $14,145,788. The entire bank balance was covered by federal depository insurance or collateral held in the Village's name.

(b) Investments – The Village invests in the Illinois Funds Money Market Fund, which consists of monies invested by individual participants that are pooled together and invested in U.S. Treasury bills and notes backed by the full faith and credit of the U.S. Treasury and other investments permitted by Illinois statute. The Village's balance in the Illinois Funds at December 31, 2022, was $6,384,983.

(c) Custodial Credit Risk – Custodial credit risk is the risk that, in the event of a bank failure, the Village's deposits might not be recovered. The Village's investment policy requires the financial institutions utilized by the Village to provide appropriate collateral for deposits in excess of FDIC insurance limits.

(d) Credit Risk – Credit risk on investments is mitigated by limiting investments to those specified in state statute. The Illinois Funds investment pools were rated AAAmmf by Fitch Ratings Inc. as of August 9, 2021. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provision of the Illinois Public Funds Investment Act, 30 ILCS 235.

(e) Concentration of Credit Risk – The Village's investment policy states investments shall be diversified to eliminate the risk of loss resulting in over concentration in a specific maturity, issuer, or class of securities. Diversification strategies shall be determined and revised periodically by the Village Treasurer.

Unless specifically authorized by the Illinois State Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories not to exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

2. DEPOSITS AND INVESTMENTS – Concluded

(f) Interest Rate Risk – Interest rate risk is the risk that the market value of portfolio securities will fall due to a decrease in general interest rates. Interest rate risk is mitigated by structuring the Village's portfolio so that securities mature to meet the Village's cash requirements for ongoing operations.

The investment policy of the Illinois Funds Money Market Fund states that, unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one year maturity and no investment shall exceed two years maturity.

3. PROPERTY TAXES

The Village's property tax is levied on or before the last Tuesday in December and attaches as an enforceable lien on the following January 1 of each year on property values assessed as of the same date.

Taxes levied in one year become due and payable in two installments during the following year. The first installment is due no later than June 1 and the second installment is due no later than September 1. Property taxes are collected by the Macon County Collector, who remits to each taxing unit its respective share of the collections.

4. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022, consists of the following:

| | Balances December 31, 2021 | Additions | Retirements | Transfers | Balances December 31, 2022 |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Land | $ 2,922,242 | $ 347,198 | $ - | $ - | $ 3,269,440 |
| Construction in progress | 470,554 | 135,185 | - | (365,511) | 240,228 |
| Capital assets not being depreciated | 3,392,796 | 482,383 | - | (365,511) | 3,509,668 |
| Depreciable capital assets: | | | | | |
| Buildings | 3,526,388 | - | - | - | 3,526,388 |
| Improvements other than buildings | 972,589 | 34,903 | (5,556) | - | 1,001,936 |
| Equipment | 2,084,058 | 145,911 | - | 3,761 | 2,233,730 |
| Drainage improvements | 138,505 | - | - | - | 138,505 |
| Streets | 12,954,674 | 1,279,615 | - | 266,142 | 14,500,431 |
| Storm/sanitary sewer | 1,674,673 | - | - | - | 1,674,673 |
| System infrastructure | 2,878,331 | 34,728 | - | 95,608 | 3,008,667 |
| Total depreciable assets | 24,229,218 | 1,495,157 | (5,556) | 365,511 | 26,084,330 |

4. CAPITAL ASSETS – Continued

| | Balances December 31, 2021 | Additions | Retirements | Transfers | Balances December 31, 2022 |
|---|---|---|---|---|---|
| Accumulated depreciation: | | | | | |
| Buildings | $ (2,900,792) | $ (67,921) | $ - | $ - | $ (2,968,713) |
| Improvements other than buildings | (673,989) | (28,283) | 5,556 | - | (696,716) |
| Equipment | (1,293,454) | (129,878) | - | - | (1,423,332) |
| Drainage improvements | (35,180) | (3,182) | - | - | (38,362) |
| Streets | (4,987,286) | (489,252) | - | - | (5,476,538) |
| Storm/sanitary sewer | (687,672) | (73,510) | - | - | (761,182) |
| System infrastructure | (2,155,431) | (98,070) | - | - | (2,253,501) |
| Total accumulated depreciation | (12,733,804) | (890,096) | 5,556 | - | (13,618,344) |
| Other capital assets, net of accumulated depreciation | 11,495,414 | 605,061 | - | - | 12,465,986 |
| Total governmental activities capital assets, net | $ 14,888,210 | $ 1,087,444 | $ - | $ - | $ 15,975,654 |
| **Business-type activities:** | | | | | |
| Depreciable capital assets: | | | | | |
| Buildings | $ 6,318,543 | $ - | $ - | $ - | $ 6,318,543 |
| Equipment | 403,946 | 46,463 | - | - | 450,409 |
| Meters | 726,197 | - | - | - | 726,197 |
| Storm/sanitary sewer | 6,388,077 | - | - | - | 6,388,077 |
| System infrastructure | 5,163,835 | - | - | - | 5,163,835 |
| Total depreciable assets | 19,000,598 | 46,463 | - | - | 19,047,061 |
| Accumulated depreciation: | | | | | |
| Buildings | (2,850,570) | (149,795) | - | - | (3,000,365) |
| Equipment | (253,113) | (18,173) | - | - | (271,286) |
| Meters | (382,828) | (80,344) | - | - | (463,172) |
| Storm/sanitary sewer | (4,889,969) | (151,635) | - | - | (5,041,604) |
| System infrastructure | (4,381,005) | (112,806) | - | - | (4,493,811) |
| Total accumulated depreciation | (12,757,485) | (512,753) | - | - | (13,270,238) |
| Total business-type activities capital assets, net | $ 6,243,113 | $ (466,290) | $ - | $ - | $ 5,776,823 |

4. CAPITAL ASSETS – Concluded

Depreciation expense was charged to the Village's functions as follows:

| | |
|---|---|
| Governmental activities: | |
| General government | $ 63,825 |
| Highways and streets | 617,230 |
| Culture and recreation | 209,041 |
| Total | $ 890,096 |
| Business-type activities: | |
| Water | $ 349,724 |
| Sewer | 163,029 |
| Total | $ 512,753 |

5. INTERFUND TRANSACTIONS

A summary of interfund transactions during the year ended December 31, 2022, follows:

| | Transfers in | Transfers out |
|---|---|---|
| Governmental Funds: | | |
| General Fund | $ 250,000 | $ 5,026,278 |
| Capital Projects Fund | 1,744,000 | 16,627 |
| Sports & Nature Fund | 1,628,000 | - |
| Enterprise Funds: | | |
| Sewer Fund | 36,159 | - |
| Water Fund | 1,384,746 | - |
| Total interfund transfers | $ 5,042,905 | $ 5,042,905 |

Interfund transfers are made for capital and other projects to cover operating costs if needed.

6. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the current year:

| | Balance Dec. 31, 2021 | Additions | Retirements | Balance Dec. 31, 2022 | Due Within One Year |
|---|---|---|---|---|---|
| Business-Type Activities: | | | | | |
| Water Fund: IEPA loan payable – water plant | $ 1,367,650 | $ - | $ 1,367,650 | $ - | $ - |

IEPA loan payable

During 2005, the Village entered into an agreement with the Illinois Environmental Protection Agency for a loan to fund the construction of a new water treatment plant. The original loan amount was $4,964,604 (Water plan #L17-2247), due in semi-annual installments of $161,616 through February 15, 2026. The loan carries a stated rate of interest of 2.5%. This loan was paid off in full in January 2022.

## 7. ILLINOIS MUNICIPAL RETIREMENT FUND

The Village's defined-benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Village's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer agent public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

(a) Benefits Provided – IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Continued

(b) Employees Covered by Benefit Terms – As of December 31, 2021, the following employees were covered by the benefit terms:

| | IMRF Regular Plan |
|---|---|
| Retirees and beneficiaries currently receiving benefits | 15 |
| Inactive plan members entitled to but not yet receiving benefits | 21 |
| Active plan members | 18 |
| **Total** | 54 |

(c) Contributions – As set by statute, the Village's Regular Plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village's annual contribution rate for calendar year 2021 was 11.94%. For the calendar year ended December 31, 2021, the Village contributed $93,552 to the plan. For the fiscal year ended December 31, 2022, the Village contributed $86,837 to the plan. The Village also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(d) Net Pension Liability – The Village's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

(e) Actuarial Assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

- The **actuarial cost method** used was entry age normal.
- The **asset valuation method** used was market value of assets.
- The **inflation rate** was assumed to be 2.25%.
- **Salary increases** were expected to be 2.85% to 13.75%, including inflation.
- The **investment rate of return** was assumed to be 7.25%.
- **Projected retirement age** was from the experience-based table of rates specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- For **nondisabled retirees**, the Pub-2010, amount-weighted, below-median income, general, retiree, male (adjusted 106%) and female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020.
- For **disabled retirees**, the Pub-2010, Amount-Weighted, below-median income, general, disabled retiree, male and female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Continued

- For **active members**, the Pub-2010, amount weighted, below-median income, general, employee, male and female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.
- The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

| Asset Class | Portfolio Target Percentage | Long-Term Expected Real Rate of Return |
|---|---|---|
| Domestic Equity | 39% | 1.90% |
| International Equity | 15% | 3.15% |
| Fixed Income | 25% | -0.60% |
| Real Estate | 10% | 3.30% |
| Alternative Investments | 10% | 1.70–5.50% |
| Cash Equivalents | 1% | -0.90% |
| Total | 100% | |

(f) Single Discount Rate – A single discount rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this single discount rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The single discount rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Continued

(g) Changes in the Net Pension Liability

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension Liability (A) - (B) |
|---|---|---|---|
| **Balances at December 31, 2020** | $ 4,222,889 | $ 4,189,708 | $ 33,181 |
| **Changes for the year:** | | | |
| Service Cost | 78,296 | - | 78,296 |
| Interest on the Total Pension Liability | 302,166 | - | 302,166 |
| Changes of Benefit Terms | - | - | - |
| Differences between Expected and Actual Experience of the Total Pension Liability | 61,328 | - | 61,328 |
| Changes of Assumptions | - | - | - |
| Contributions - Employer | - | 93,552 | (93,552) |
| Contributions - Employees | - | 35,258 | (35,258) |
| Net Investment Income | - | 702,482 | (702,482) |
| Benefit Payments, including Refunds of Employee Contributions | (188,473) | (188,473) | - |
| Other (Net Transfer) | - | 3,350 | (3,350) |
| Net Changes | 253,317 | 646,169 | (392,852) |
| **Balances at December 31, 2021** | $ 4,476,206 | $ 4,835,877 | $ (359,671) |

(h) Sensitivity of the Net Pension Liability to Changes in the Discount Rate – The following presents the plan's net pension liability, calculated using a single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

| | 1% Lower (6.25%) | Current Discount Rate (7.25%) | 1% Higher (8.25%) |
|---|---|---|---|
| Net Pension Liability | $ 164,497 | $ (359,671) | $ (786,661) |

(i) Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions – For the year ended December 31, 2022, the Village recognized IMRF pension expense (income) of $(33,352).

At December 31, 2022, the Village reported deferred outflows or resources and deferred inflows of resources related to IMRF pensions from the following sources:

7. ILLINOIS MUNICIPAL RETIREMENT FUND – Concluded

| Deferred Amounts Related to Pensions | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| ***Deferred Amounts to be Recognized in Pension Expense in Future Periods*** | | |
| Differences between expected and actual experience | $ 82,066 | $ 17,928 |
| Changes of assumptions | - | 10,807 |
| Net difference between projected and actual earnings on pension plan investments | 80,955 | 612,454 |
| Total Deferred Amounts to be recognized in pension expense in future periods | 163,021 | 641,189 |
| ***Pension Contributions made subsequent to the Measurement Date*** | 86,837 | - |
| **Total Deferred Amounts Related to Pensions** | $ 249,858 | $ 641,189 |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

| Year Ending December 31, | Net Deferred Outflows of Resources |
|---|---|
| 2022 | $ (80,391) |
| 2023 | (185,889) |
| 2024 | (131,734) |
| 2025 | (80,154) |
| 2026 | - |
| Total | $ (478,168) |

8. DEFERRED COMPENSATION PLAN

The Village offers all full-time and permanent part-time employees a deferred compensation plan established in accordance with the requirements of the Internal Revenue Code Section 457. Participants authorize the Village to withhold funds from their salaries which are invested, within a range of options, in individual accounts in the ICMA Retirement Corporation as directed by the individual. The deferred compensation is not available to the participants until termination, retirement, death, or unforeseeable emergency. The Village made no contributions to the Plan. The assets of the Plan are for the exclusive benefit of the participants and their beneficiaries.

9. OTHER POSTEMPLOYMENT BENEFITS

The Village has evaluated its potential liability for other postemployment benefits. The Village does not maintain a retiree healthcare plan. The Village is not required by law or contractual agreement to provide funding for retiree health costs other than the pay-as-you-go amount necessary to provide current benefits to retirees. Any participating retired plan members contribute 100 percent of their premium costs.

9. OTHER POSTEMPLOYMENT BENEFITS – Concluded

An implicit rate subsidy exists even though any retirees contribute 100 percent of their premium because of the pooled aspects of providing health benefit coverage. The subsidy is a result of the basic nature of insurance: one risk group subsidizes another to arrive at a blended premium. The Village believes that the calculation of any implicit liability in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* would not be material to the Village's December 31, 2022 financial statements

10. SPECIAL ASSESSMENTS

The Village established four special assessments in prior years with those residing in specific subdivisions within the Village. The stated purpose of each of the assessments pertains to financing for the cost of constructing a sanitary sewer in each subdivision. Residents were given the option of paying all of the assessment in full or paying on a monthly basis over 20 years.

Beginning July 10, 2003, the Village established a special assessment with the residents of Montezuma Hills subdivision for $4,100 per unit (total $217,300), plus 3.175% interest, payable at a rate of $23.10 per month. As of December 31, 2022, the balance of special assessments to be collected totaled $1,306.

Beginning November 10, 2005, the Village established a special assessment with the residents of the Hickory Point Estates subdivision for $4,100 per unit (total $205,000), plus 3.000% interest, which could be paid at the rate of $22.74 per month. As of December 31, 2022, the balance of special assessments to be collected totaled $12,208.

Beginning August 10, 2007, the Village established a special assessment with the residents of the Hickory Point Park subdivision for $4,100 per unit (total $53,300), plus 3.000% interest, which could be paid at the rate of $22.74 per month. As of December 31, 2022, the balance of special assessments to be collected totaled $2,255.

11. CONTRACTUAL COMMITMENTS

As of December 31, 2022, the Village had the following outstanding contractual commitments related to future services or various construction projects:

| Project or Service | Period | Contract Amount | Amount Paid as of Dec. 31, 2022 | Amount Remaining on Contract |
|---|---|---|---|---|
| Macon Co. Sheriff protection | 1/1/20 to 12/31/23 | $ 1,836,350 | $ 1,360,121 | $ 476,229 |
| Copier maintenance | 3/4/20 to 3/3/25 | 6,410 | 3,526 | 2,884 |
| Copier maintenance | 9/1/18 to 12/31/23 | 6,741 | 5,393 | 1,348 |

## 12. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village joined together with other governments to form the Illinois Municipal Risk League, a public-entity risk pool currently operating as a common risk management and insurance program for Illinois municipalities. The Village pays an annual premium to the pool for its general insurance coverage. The agreement for formation of the Illinois Municipal Risk League provides that the pool will be self-sustaining through member premiums. There have been no significant changes from the prior year, and settlements have not exceeded coverage in the current year or the prior two years.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS
GENERAL FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual (Budgetary Basis) | Budget to GAAP Differences | Actual (GAAP Basis) |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Property taxes: | | | | | |
| General levy | $ 437,400 | $ 437,400 | $ 417,303 | $ - | $ 417,303 |
| Township road and bridge - Village portion | 107,000 | 107,000 | 103,953 | - | 103,953 |
| Total property taxes | 544,400 | 544,400 | 521,256 | - | 521,256 |
| State income tax | 450,000 | 450,000 | 608,445 | 4,696 | 613,141 |
| Replacement tax | 4,500 | 4,500 | 9,028 | 358 | 9,386 |
| Municipal sales and use tax, including interest | 4,652,000 | 4,652,000 | 4,790,609 | 11,422 | 4,802,031 |
| Investment income | 9,200 | 9,200 | 96,927 | - | 96,927 |
| Permits and fees: | | | | - | |
| Building permits and rezoning fees | 5,000 | 5,000 | 3,868 | - | 3,868 |
| Plan review fees | 6,200 | 6,200 | 13,196 | - | 13,196 |
| Other permits | 2,200 | 2,200 | 3,795 | - | 3,795 |
| Library fees | 2,500 | 2,500 | 2,642 | - | 2,642 |
| Franchise fees | 100,000 | 100,000 | 105,123 | 163 | 105,286 |
| Facility rental fees | 16,000 | 16,000 | 20,435 | - | 20,435 |
| Liquor licenses | 27,500 | 27,500 | 36,500 | - | 36,500 |
| Farm income | 38,000 | 38,000 | 36,000 | 14,000 | 50,000 |
| State grants | 7,000 | 7,000 | 5,508 | - | 5,508 |
| Miscellaneous | 11,500 | 11,500 | 21,869 | (572) | 21,297 |
| Total revenues | 5,876,000 | 5,876,000 | 6,275,201 | 30,067 | 6,305,268 |
| EXPENDITURES | | | | | |
| General government | 1,933,875 | 1,933,875 | 1,848,159 | (64,060) | 1,784,099 |
| Public safety | 514,650 | 514,650 | 554,195 | - | 554,195 |
| Highways and streets | 557,550 | 557,550 | 718,809 | (46,362) | 672,447 |
| Culture and recreation | 947,650 | 947,650 | 731,181 | 2,423 | 733,604 |
| Economic development | - | - | 81,000 | (81,000) | - |
| Capital outlay | - | - | 347,198 | 101,461 | 448,659 |
| Total expenditures | 3,953,725 | 3,953,725 | 4,280,542 | (87,538) | 4,193,004 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES) | 1,922,275 | 1,922,275 | 1,994,659 | 117,605 | 2,112,264 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 250,000 | 250,000 | 250,000 | - | 250,000 |
| Transfers out | (4,992,020) | (4,992,020) | (5,026,278) | - | (5,026,278) |
| Total other financing sources (uses) | (4,742,020) | (4,742,020) | (4,776,278) | - | (4,776,278) |
| NET CHANGE IN FUND BALANCE | $ (2,819,745) | $ (2,819,745) | $ (2,781,619) | $ 117,605 | (2,664,014) |
| FUND BALANCE, BEGINNING OF YEAR | | | | | 12,412,210 |
| FUND BALANCE, END OF YEAR | | | | | $ 9,748,196 |

VILLAGE OF FORSYTH, ILLINOIS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual (Budgetary Basis) | Budget to GAAP Differences | Actual (GAAP Basis) |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Investment income | $ 11,000 | $ 11,000 | $ 21,586 | $ - | $ 21,586 |
| Total revenues | 11,000 | 11,000 | 21,586 | - | 21,586 |
| EXPENDITURES | | | | | |
| Highways and streets | - | 182,000 | - | - | - |
| Capital outlay | - | 4,184,605 | 1,528,881 | - | 1,528,881 |
| Total expenditures | - | 4,366,605 | 1,528,881 | - | 1,528,881 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES) | 11,000 | (4,355,605) | (1,507,295) | - | (1,507,295) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Proceeds from note payable | 600,000 | 600,000 | - | | |
| Transfers in | 1,744,020 | 1,744,020 | 1,744,000 | - | 1,744,000 |
| Transfers out | - | - | (16,627) | - | (16,627) |
| Total other financing sources (uses) | 2,344,020 | 2,344,020 | 1,727,373 | - | 1,727,373 |
| NET CHANGE IN FUND BALANCE | $ 2,355,020 | $ (2,011,585) | $ 220,078 | $ - | 220,078 |
| FUND BALANCE, BEGINNING OF YEAR | | | | | 4,325,391 |
| FUND BALANCE, END OF YEAR | | | | | $ 4,545,469 |

VILLAGE OF FORSYTH, ILLINOIS
MOTOR FUEL TAX FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual (Budgetary Basis) | Budget to GAAP Differences | Actual (GAAP Basis) |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Motor fuel tax | $ 200,000 | $ 200,000 | $ 220,652 | $ - | $ 220,652 |
| Investment income | 300 | 300 | 17,841 | - | 17,841 |
| Total revenues | 200,300 | 200,300 | 238,493 | - | 238,493 |
| EXPENDITURES | | | | | |
| Total expenditures | 114,200 | 114,200 | - | - | - |
| NET CHANGE IN FUND BALANCE | $ 86,100 | $ 86,100 | $ 238,493 | $ - | 238,493 |
| FUND BALANCE, BEGINNING OF YEAR | | | | | 1,545,852 |
| FUND BALANCE, END OF YEAR | | | | | $ 1,784,345 |

VILLAGE OF FORSYTH, ILLINOIS
HOTEL MOTEL TAX FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual (Budgetary Basis) | Budget to GAAP Differences | Actual (GAAP Basis) |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Hotel motel tax | $ 250,000 | $ 250,000 | $ 453,181 | $ 5,440 | $ 458,621 |
| Investment income | 2,200 | 2,200 | 5,575 | - | 5,575 |
| Total revenues | 252,200 | 252,200 | 458,756 | 5,440 | 464,196 |
| EXPENDITURES | | | | | |
| Culture and recreation | 107,400 | 108,850 | 89,868 | - | 89,868 |
| Capital outlay | 15,000 | 15,000 | - | - | - |
| Total expenditures | 122,400 | 123,850 | 89,868 | - | 89,868 |
| NET CHANGE IN FUND BALANCE | $ 129,800 | $ 128,350 | $ 368,888 | $ 5,440 | 374,328 |
| FUND BALANCE, BEGINNING OF YEAR | | | | | 1,132,637 |
| FUND BALANCE, END OF YEAR | | | | | $ 1,506,965 |

VILLAGE OF FORSYTH, ILLINOIS
TIF FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual (Budgetary Basis) | Budget to GAAP Differences | Actual (GAAP Basis) |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Property taxes | $ 248,893 | $ 248,893 | $ 257,074 | $ - | $ 257,074 |
| Investment income | 400 | 400 | 1,719 | - | 1,719 |
| Total revenues | 249,293 | 249,293 | 258,793 | - | 258,793 |
| EXPENDITURES | | | | | |
| Economic Development | 128,150 | 182,950 | 150,543 | - | 150,543 |
| Total expenditures | 128,150 | 182,950 | 150,543 | - | 150,543 |
| NET CHANGE IN FUND BALANCE | $ 121,143 | $ 66,343 | $ 108,250 | $ - | 108,250 |
| FUND BALANCE, BEGINNING OF YEAR | | | | | 279,671 |
| FUND BALANCE, END OF YEAR | | | | | $ 387,921 |

VILLAGE OF FORSYTH, ILLINOIS
ARPA FUND
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual (Budgetary Basis) | Budget to GAAP Differences | Actual (GAAP Basis) |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| State grants | $ 236,475 | $ 236,475 | $ 236,719 | $ - | $ 236,719 |
| Investment income | 300 | 300 | - | 1,677 | 1,677 |
| Total revenues | 236,775 | 236,775 | 236,719 | 1,677 | 238,396 |
| EXPENDITURES | | | | | |
| Economic Development | - | - | - | - | - |
| Total expenditures | - | - | - | - | - |
| NET CHANGE IN FUND BALANCE | $ 236,775 | $ 236,775 | $ 236,719 | $ 1,677 | 238,396 |
| FUND BALANCE, BEGINNING OF YEAR | | | | | 236,803 |
| FUND BALANCE, END OF YEAR | | | | | $ 475,199 |

VILLAGE OF FORSYTH, ILLINOIS
FORSYTH FAMILY SPORTS & NATURE PARK
SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual (Budgetary Basis) | Budget to GAAP Differences | Actual (GAAP Basis) |
|---|---|---|---|---|---|
| REVENUES | | | | | |
| Grants | $ 400,000 | $ 400,000 | $ 453,181 | $ (151,231) | $ 301,950 |
| Investment income | 3,000 | 3,000 | 5,575 | 1,628 | 7,203 |
| Total revenues | 403,000 | 403,000 | 458,756 | (149,603) | 309,153 |
| EXPENDITURES | | | | | |
| Culture and recreation | - | - | - | - | - |
| Capital outlay | 1,628,000 | 1,628,000 | - | - | - |
| Total expenditures | 1,628,000 | 1,628,000 | - | - | - |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES) | (1,225,000) | (1,225,000) | 458,756 | (149,603) | 309,153 |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | 1,628,000 | 1,628,000 | - | 1,628,000 | 1,628,000 |
| Transfers out | - | - | - | - | - |
| Total other financing sources (uses) | 1,628,000 | 1,628,000 | - | 1,628,000 | 1,628,000 |
| NET CHANGE IN FUND BALANCE | $ 403,000 | $ 403,000 | $ 458,756 | $ 1,478,397 | 1,937,153 |
| FUND BALANCE, BEGINNING OF YEAR | | | | | - |
| FUND BALANCE, END OF YEAR | | | | | $ 1,937,153 |

VILLAGE OF FORSYTH, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual Expenditures | Over (Under) Budget |
|---|---|---|---|---|
| General Government | | | | |
| Legislative | | | | |
| Personal services | $ 19,500 | $ 19,500 | $ 19,500 | $ - |
| Contractual services | 50,575 | 50,575 | 420 | (50,155) |
| Other expenditures | 85,900 | 93,400 | 80,385 | (13,015) |
| Total legislative | 155,975 | 163,475 | 100,305 | (63,170) |
| Education | | | | |
| Intergovernmental school agreement | 1,003,500 | 1,003,500 | 1,047,613 | 44,113 |
| Total education | 1,003,500 | 1,003,500 | 1,047,613 | 44,113 |
| Administration | | | | |
| Personal services | 407,100 | 407,100 | 346,618 | (60,482) |
| Contractual services | 348,500 | 431,800 | 280,551 | (151,249) |
| Supplies | 15,900 | 15,900 | 5,277 | (10,623) |
| Other expenditures | 2,900 | 2,900 | 3,735 | 835 |
| Interfund operating transfers | 4,992,020 | 5,087,820 | 5,026,278 | (61,542) |
| Capital outlay | - | - | 101,461 | 101,461 |
| Total administration | 5,766,420 | 5,945,520 | 5,763,920 | (181,600) |
| Subtotal | 6,925,895 | 7,112,495 | 6,911,838 | (200,657) |
| Less: interfund transfers | (4,992,020) | (5,087,820) | (5,026,278) | 61,542 |
| Total general government | 1,933,875 | 2,024,675 | 1,885,560 | (139,115) |
| Public Safety | | | | |
| Contractual services | 514,650 | 514,650 | 554,195 | 39,545 |
| Total public safety | 514,650 | 514,650 | 554,195 | 39,545 |
| Highways and Streets | | | | |
| Street | | | | |
| Personal services | 287,100 | 287,100 | 382,887 | 95,787 |
| Contractual services | 205,450 | 205,450 | 209,803 | 4,353 |
| Supplies | 63,500 | 81,500 | 79,301 | (2,199) |
| Other expenditures | 1,500 | 1,500 | 456 | (1,044) |
| Total highways and streets | 557,550 | 575,550 | 672,447 | 96,897 |

VILLAGE OF FORSYTH, ILLINOIS
GENERAL FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
(CONCLUDED)
For the Year Ended December 31, 2022

| | Original Budget | Final Budget | Actual Expenditures | Over (Under) Budget |
|---|---|---|---|---|
| Culture and Recreation | | | | |
| Park | | | | |
| Personal services | $ 190,150 | $ 190,150 | $ 164,495 | $ (25,655) |
| Contractual services | 191,250 | 191,250 | 52,152 | (139,098) |
| Supplies | 108,500 | 115,500 | 98,873 | (16,627) |
| Other expenditures | 10,000 | 10,000 | 6,461 | (3,539) |
| Capital outlay | - | 347,200 | 347,198 | (2) |
| Total park | 499,900 | 854,100 | 669,179 | (184,921) |
| Library | | | | |
| Personal services | 296,850 | 296,850 | 294,402 | (2,448) |
| Contractual services | 58,700 | 58,700 | 47,538 | (11,162) |
| Supplies | 71,000 | 71,000 | 48,407 | (22,593) |
| Other expenditures | 21,200 | 21,200 | 21,276 | 76 |
| Total library | 447,750 | 447,750 | 411,623 | (36,127) |
| Total culture and recreation | 947,650 | 1,301,850 | 1,080,802 | (221,048) |
| Total expenditures | $ 3,953,725 | $ 4,416,725 | $ 4,193,004 | $ (223,721) |

## Budget Law

The Village board prepares its annual operating budget and any amendments to the annual operating budget under the provisions of the Illinois Municipal Budget Law. In accordance with those provisions, the following process is used to adopt the annual budget:

a. Prior to the end of the first quarter of each fiscal year, a board-designated person or persons submit to the board a proposed operating budget for the year commencing on January 1.
b. Public hearings are conducted to obtain citizen comments. At least one public hearing must be held no later than 10 days prior to final approval of the budget.
c. Subsequent to the public hearings, the budget is adopted by the board.

The legal level of control at which expenditures may not legally exceed appropriations is the fund.

## Basis of Accounting

The budget is prepared on the modified cash basis of accounting rather than the modified accrual basis of accounting used in the governmental fund financial statements. The "Budget to GAAP Differences" column reconciles actual amounts on a budgetary basis to actual amounts under GAAP.

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
Last 10 Calendar Years

| Calendar Year Ended December 31, | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---|---|---|---|---|---|---|
| **Total Pension Liability** | | | | | | | |
| Service Cost | $ 78,296 | $ 85,182 | $ 77,975 | $ 71,679 | $ 69,263 | $ 72,408 | $ 69,002 |
| Interest on the Total Pension Liability | 302,166 | 293,598 | 259,123 | 247,471 | 242,028 | 234,403 | 221,840 |
| Changes of Benefit Terms | - | - | - | - | - | - | - |
| Differences Between Expected and Actual Experience of the Total Pension Liability | 61,328 | (45,866) | 308,083 | (3,304) | (9,281) | (75,732) | (1,024) |
| Changes of Assumptions | - | (27,649) | - | 101,943 | (99,733) | (7,994) | 3,961 |
| Benefit Payments, including Refunds of Employee Contributions | (188,473) | (178,824) | (167,702) | (125,178) | (136,658) | (119,742) | (127,394) |
| **Net Change in Total Pension Liability** | 253,317 | 126,441 | 477,479 | 292,611 | 65,619 | 103,343 | 166,385 |
| **Total Pension Liability - Beginning** | 4,222,889 | 4,096,448 | 3,618,969 | 3,326,358 | 3,260,739 | 3,157,396 | 2,991,011 |
| **Total Pension Liability - Ending (A)** | $ 4,476,206 | $ 4,222,889 | $ 4,096,448 | $ 3,618,969 | $ 3,326,358 | $ 3,260,739 | $ 3,157,396 |
| **Plan Fiduciary Net Position** | | | | | | | |
| Contributions - Employer | $ 93,552 | $ 72,949 | $ 64,631 | $ 84,067 | $ 80,295 | $ 71,288 | $ 73,888 |
| Contributions - Employees | 35,258 | 33,390 | 33,740 | 33,040 | 31,230 | 28,465 | 30,337 |
| Net Investment Income | 702,482 | 533,742 | 557,063 | (159,488) | 485,120 | 184,264 | 13,668 |
| Benefit Payments, including Refunds of Employee Contributions | (188,473) | (178,824) | (167,702) | (125,178) | (136,658) | (119,742) | (127,394) |
| Other (Net Transfer) | 3,350 | 20,456 | 90,839 | 45,016 | (33,262) | 9,866 | (84,498) |
| **Net Change in Plan Fiduciary Net Position** | 646,169 | 481,713 | 578,571 | (122,543) | 426,725 | 174,141 | (93,999) |
| **Plan Fiduciary Net Position - Beginning** | 4,189,708 | 3,707,995 | 3,129,424 | 3,251,967 | 2,825,242 | 2,651,101 | 2,745,100 |
| **Plan Fiduciary Net Position - Ending (B)** | $ 4,835,877 | $ 4,189,708 | $ 3,707,995 | $ 3,129,424 | $ 3,251,967 | $ 2,825,242 | $ 2,651,101 |
| **Net Pension Liability (Asset) - Ending (A) - (B)** | $ (359,671) | $ 33,181 | $ 388,453 | $ 489,545 | $ 74,391 | $ 435,497 | $ 506,295 |
| **Plan Fiduciary Net Position as a Percentage of the Total Pension Liability** | 108.04% | 99.21% | 90.52% | 86.47% | 97.76% | 86.64% | 83.96% |
| **Covered Valuation Payroll** | $ 783,517 | $ 738,337 | $ 749,772 | $ 734,213 | $ 693,991 | $ 632,547 | $ 674,157 |
| **Net Pension Liability as a Percentage of Covered Valuation Payroll** | -45.90% | 4.49% | 51.81% | 66.68% | 10.72% | 68.85% | 75.10% |

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
Last 10 Calendar Years

| Calendar Year Ended December 31, | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a Percentage of Covered Valuation Payroll |
|---|---|---|---|---|---|
| 2015 | $ 73,888 | $ 73,888 | $ - | $ 674,157 | 10.96% |
| 2016 | 71,288 | 71,288 | - | 632,547 | 11.27% |
| 2017 | 80,295 | 80,295 | - | 693,991 | 11.57% |
| 2018 | 84,067 | 84,067 | - | 734,213 | 11.45% |
| 2019 | 64,630 | 64,631 | (1) | 749,772 | 8.62% |
| 2020 | 72,948 | 72,949 | (1) | 738,337 | 9.88% |
| 2021 | 93,552 | 93,552 | - | 783,517 | 11.94% |

**Notes to Schedule:**

**Valuation Date:** Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the calendar year in which contributions are reported.

**Methods and Assumptions Used to Determine 2021 Contribution Rates:**

| | |
|---|---|
| *Actuarial Cost Method:* | Aggregate entry age normal |
| *Amortization Method:* | Level percentage of payroll, closed |
| *Remaining Amortization Period:* | 22-year closed period |
| *Asset Valuation Method:* | 5-year smoothed market; 20% corridor |
| *Wage Growth:* | 3.25% |
| *Price Inflation:* | 2.50% |
| *Salary Increases:* | 3.35% to 14.25%, including inflation |
| *Investment Rate of Return:* | 7.25% |
| *Retirement Age:* | Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016. |
| *Mortality:* | For non-disabled retirees, an IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For active members, IMRF specific mortality rates were used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience. |

***Other Information:***

*Notes:* There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2019, actuarial valuation.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF ASSESSED VALUATION AND
TAXES EXTENDED AND COLLECTED
For the Five Years Ended December 31, 2017 - 2021

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|
| Assessed valuation | | | | | |
| Total assessed valuation | $ 126,045,961 | $ 130,733,929 | $ 129,352,766 | $ 130,483,508 | $ 132,268,607 |
| Tax rates | | | | | |
| Corporate | 0.1723 | 0.1700 | 0.1679 | 0.1665 | 0.1658 |
| Social Security | 0.0084 | 0.0100 | 0.0082 | 0.0081 | 0.0081 |
| Police protection | 0.0738 | 0.0700 | 0.0720 | 0.0713 | 0.0710 |
| Audit | 0.0119 | 0.0100 | 0.0116 | 0.0115 | 0.0115 |
| Liability insurance | 0.0270 | 0.0300 | 0.0263 | 0.0261 | 0.0260 |
| IMRF | 0.0122 | 0.0100 | 0.0119 | 0.0118 | 0.0118 |
| Street lighting | 0.0397 | 0.0400 | 0.0387 | 0.0383 | 0.0382 |
| Unemployment insurance | 0.0016 | - | 0.0016 | 0.0016 | 0.0016 |
| Total | 0.3469 | 0.3400 | 0.3382 | 0.3352 | 0.3340 |
| Plus 1/2 township Road and Bridge rate | 0.0825 | 0.0825 | 0.0825 | 0.0825 | 0.0825 |
| | 0.4294 | 0.4225 | 0.4207 | 0.4177 | 0.4165 |
| Tax extension | | | | | |
| Corporate | $ 217,234 | $ 217,227 | $ 217,235 | $ 217,229 | $ 217,232 |
| Social Security | 10,606 | 10,603 | 10,607 | 10,608 | 10,602 |
| Police protection | 93,093 | 93,096 | 93,095 | 93,087 | 93,086 |
| Audit | 15,007 | 15,008 | 15,005 | 15,006 | 15,005 |
| Liability insurance | 34,011 | 34,004 | 34,006 | 34,004 | 34,008 |
| IMRF | 15,423 | 15,427 | 15,432 | 15,423 | 15,425 |
| Street lighting | 50,002 | 50,006 | 50,008 | 50,001 | 50,009 |
| Unemployment insurance | 2,043 | 2,053 | 2,044 | 2,049 | 2,044 |
| Total | 437,419 | 437,424 | 437,432 | 437,407 | 437,411 |
| Plus 1/2 township Road and Bridge extension | 103,988 | 107,855 | 106,716 | 106,379 | 107,389 |
| | $ 541,407 | $ 545,279 | $ 544,148 | $ 543,786 | $ 544,800 |
| Collections received from County Treasurer | | | | | |
| Current and prior taxes levied | $ 417,302 | $ 437,640 | $ 437,731 | $ 434,075 | $ 450,090 |
| 1/2 Township Road and Bridge levy | 103,953 | 107,877 | 106,745 | 106,597 | 110,645 |
| Tax collections | $ 521,255 | $ 545,517 | $ 544,476 | $ 540,672 | $ 560,735 |
| Percentage of taxes collected | 96.28% | 100.04% | 100.06% | 99.43% | 102.92% |

VILLAGE OF FORSYTH, ILLINOIS
SCHEDULE OF LEGAL DEBT MARGIN
December 31, 2022

| | | |
|---|---|---|
| Assessed valuation - 2021 | | $ 126,045,961 |
| Statutory debt limitation (8.625% of assessed valuation) | | $ 10,871,464 |
| Total debt | | |
| Illinois Environmental Protection Agency loans payable: | | |
| Drinking water project L17-2247 | $ - | |
| Total outstanding debt | - | |
| Less debt not applicable to debt margin | - | |
| Total applicable debt | | - |
| Legal debt margin | | $ 10,871,464 |

| Date Acq | | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|---|
| **Asset A/C#: 10 - Equipment- Water** | | | | | | | | | |
| 10/30/72 | | Hydrants | SLP / 30 | 496.80 | 0.00 | 496.80 | 496.80 | 0.00 | 496.80 |
| 10/30/91 | | Gas Sensor Kit | SLP / 10 | 6,000.00 | 0.00 | 6,000.00 | 6,000.00 | 0.00 | 6,000.00 |
| 10/30/93 | | Equipment | SLP / 5 | 30,500.93 | 0.00 | 30,500.93 | 30,500.93 | 0.00 | 30,500.93 |
| 10/30/94 | | Equipment | SLP / 5 | 15,817.01 | 0.00 | 15,817.01 | 15,817.01 | 0.00 | 15,817.01 |
| 01/09/06 | | Laptop | SLP / 5 | 1,900.00 | 0.00 | 1,900.00 | 1,900.00 | 0.00 | 1,900.00 |
| 11/19/07 | | 250kw Generator | SLP / 10 | 43,680.00 | 0.00 | 43,680.00 | 43,680.00 | 0.00 | 43,680.00 |
| 10/31/09 | | HP Mall Valve | SLP / 50 | 10,088.68 | 0.00 | 10,088.68 | 2,454.87 | 201.77 | 2,656.64 |
| 04/30/11 | | Ford Expedition Truck | SLP / 10 | 25,955.00 | 0.00 | 25,955.00 | 25,955.00 | 0.00 | 25,955.00 |
| 04/30/15 | | AML Locator | SLP / 10 | 5,129.50 | 0.00 | 5,129.50 | 3,932.62 | 512.95 | 4,445.57 |
| 12/31/21 | | Claricone Sludge Valve | SLP / 5 | 13,300.00 | 0.00 | 13,300.00 | 221.67 | 2,660.00 | 2,881.67 |
| 12/31/21 | | SCADA Upgrades (software water plant) | SLP / 10 | 19,738.39 | 0.00 | 19,738.39 | 164.49 | 1,973.84 | 2,138.33 |
| 12/31/21 | | Security Camera System | SLP / 10 | 13,448.01 | 0.00 | 13,448.01 | 112.07 | 1,344.80 | 1,456.87 |
| 12/31/22 | A | Bearings & Misc on Water Pump | SLP / 10 | 10,304.35 | 0.00 | 10,304.35 | 0.00 | 85.87 | 85.87 |
| **Totals: 10 - Equipment- Water ( 13 assets )** | | | | 196,358.67 | 0.00 | 196,358.67 | 131,235.46 | 6,779.23 | 138,014.69 |
| **Asset A/C#: 11 - Improvements other then Building- GA** | | | | | | | | | |
| 04/30/00 | | Administration | SLP / 20 | 334,280.00 | 0.00 | 334,280.00 | 334,280.00 | 0.00 | 334,280.00 |
| 06/17/02 | | Village Hall roof | SLP / 15 | 11,285.00 | 0.00 | 11,285.00 | 11,285.00 | 0.00 | 11,285.00 |
| 10/07/02 | | Landscaping Trees | SLP / 10 | 5,797.17 | 0.00 | 5,797.17 | 5,797.17 | 0.00 | 5,797.17 |
| 12/02/02 | | Concession Upgrade - Plans | SLP / 15 | 4,556.85 | 0.00 | 4,556.85 | 4,556.85 | 0.00 | 4,556.85 |
| 11/03/03 | | Landscaping Trees | SLP / 10 | 12,456.29 | 0.00 | 12,456.29 | 12,456.29 | 0.00 | 12,456.29 |
| 01/20/04 | | Rt 51 Landscaping… | SLP / 10 | 4,420.00 | 0.00 | 4,420.00 | 4,420.00 | 0.00 | 4,420.00 |
| 04/19/04 | | Concession Upgrade | SLP / 15 | 15,572.22 | 0.00 | 15,572.22 | 15,572.22 | 0.00 | 15,572.22 |
| 02/07/05 | | Rt. 51 Landscaping | SLP / 10 | 17,486.83 | 0.00 | 17,486.83 | 17,486.83 | 0.00 | 17,486.83 |
| 04/18/05 | D | Village Hall carpet | SLP / 5 | 5,556.04 | 0.00 | 5,556.04 | 5,556.04 | 0.00 | 5,556.04 |
| 05/02/05 | | Landscape | SLP / 10 | 350.00 | 0.00 | 350.00 | 350.00 | 0.00 | 350.00 |
| 04/17/06 | | Rt. 51 Landscape | SLP / 10 | 10,534.52 | 0.00 | 10,534.52 | 10,534.52 | 0.00 | 10,534.52 |
| 04/30/09 | | Weaver Rd. Bridge (fence) | SLP / 30 | 22,925.00 | 0.00 | 22,925.00 | 9,679.49 | 764.17 | 10,443.66 |
| 04/30/10 | | Diamond Fences | SLP / 15 | 6,805.00 | 0.00 | 6,805.00 | 5,292.81 | 453.67 | 5,746.48 |
| 05/01/14 | | Library Floor Strucural Project | SLP / 20 | 65,680.53 | 0.00 | 65,680.53 | 26,272.24 | 3,284.03 | 29,556.27 |
| 05/01/14 | | Library Floor/Window Project | SLP / 20 | 14,892.46 | 0.00 | 14,892.46 | 5,956.96 | 744.62 | 6,701.58 |
| 04/30/15 | | Library Window Project | SLP / 20 | 86,146.33 | 0.00 | 86,146.33 | 33,022.79 | 4,307.32 | 37,330.11 |
| 04/30/15 | | Library Carpet/Painting | SLP / 5 | 92,245.56 | 0.00 | 92,245.56 | 92,245.56 | 0.00 | 92,245.56 |
| 06/30/17 | | Library New Roof | SLP / 15 | 152,214.72 | 0.00 | 152,214.72 | 46,510.06 | 10,147.65 | 56,657.71 |
| 06/30/17 | | Library Outlets | SLP / 5 | 18,289.75 | 0.00 | 18,289.75 | 16,765.60 | 1,524.15 | 18,289.75 |
| 11/19/18 | | Salt Dome New Roof | SLP / 15 | 25,657.30 | 0.00 | 25,657.30 | 5,416.55 | 1,710.49 | 7,127.04 |
| 12/31/19 | | Library Conf Room Electrical IT Wiring | SLP / 5 | 5,198.00 | 0.00 | 5,198.00 | 2,165.83 | 1,039.60 | 3,205.43 |
| 12/31/19 | | North Entrance Sign | SLP / 15 | 18,509.62 | 0.00 | 18,509.62 | 2,570.77 | 1,233.97 | 3,804.74 |
| 12/31/19 | | South Entrance Sign | SLP / 15 | 18,509.62 | 0.00 | 18,509.62 | 2,570.77 | 1,233.97 | 3,804.74 |
| 12/31/19 | | Village Hall Location Sign | SLP / 15 | 4,873.08 | 0.00 | 4,873.08 | 676.81 | 324.87 | 1,001.68 |
| 12/31/19 | | Library Location Sign | SLP / 15 | 7,903.54 | 0.00 | 7,903.54 | 1,097.71 | 526.90 | 1,624.61 |
| 12/31/19 | | Park Location Sign (off weaver rd) | SLP / 15 | 10,443.92 | 0.00 | 10,443.92 | 1,450.54 | 696.26 | 2,146.80 |
| 12/31/22 | A | Village Hall Interior Remodel | SLP / 10 | 34,903.00 | 0.00 | 34,903.00 | 0.00 | 290.86 | 290.86 |
| **Totals: 11 - Improvements other then Building- GA ( 27 assets )** | | | | 1,007,492.35 | 0.00 | 1,007,492.35 | 673,989.41 | 28,282.53 | 702,271.94 |
| **Less: 1 Disposed assets ( Current Depreciation: $0.00 )** | | | | 5,556.04 | 0.00 | 5,556.04 | 5,556.04 | | 5,556.04 |
| **Net totals: 11 - Improvements other then Building- GA ( 26 assets )** | | | | 1,001,936.31 | 0.00 | 1,001,936.31 | 668,433.37 | 28,282.53 | 696,715.90 |
| **Asset A/C#: 12 - Land** | | | | | | | | | |
| 04/30/00 | | 2 of 2-Land | LAND / 5 | 760,867.00 | 0.00 | 760,867.00 | 0.00 | 0.00 | 0.00 |
| 04/30/01 | | Land | LAND / 5 | 1,176,260.55 | 0.00 | 1,176,260.55 | 0.00 | 0.00 | 0.00 |
| 07/16/01 | | Land - 201 Weaver Road 40.68% | LAND / 5 | 44,009.86 | 0.00 | 44,009.86 | 0.00 | 0.00 | 0.00 |
| 11/15/01 | | Land - 1313 Clement | LAND / 5 | 18,000.00 | 0.00 | 18,000.00 | 0.00 | 0.00 | 0.00 |
| 04/30/03 | | Land-State Farm purchase | LAND / 5 | 15,221.00 | 0.00 | 15,221.00 | 0.00 | 0.00 | 0.00 |
| 04/19/04 | | Land-Creason | LAND / 5 | 30,000.00 | 0.00 | 30,000.00 | 0.00 | 0.00 | 0.00 |
| 10/31/10 | | 233/245 Barnett Land Purchase… | LAND / 5 | 40,000.00 | 0.00 | 40,000.00 | 0.00 | 0.00 | 0.00 |
| 12/31/19 | | Well 7 Testing- CIP | LAND / 5 | 36,873.37 | 0.00 | 36,873.37 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | Well 7 Land Acquistion-Agreement | LAND / 5 | 4,949.74 | 0.00 | 4,949.74 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | Well 7 Land Acquisition | LAND / 5 | 1,511.27 | 0.00 | 1,511.27 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | Well 7 Land Acquisition | LAND / 5 | 21,673.73 | 0.00 | 21,673.73 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | Well 7 Boundary Survey/Sub-D | LAND / 5 | 11,319.77 | 0.00 | 11,319.77 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | Well 7 Design IEPA Loan Program CIP | LAND / 5 | 84,289.46 | 0.00 | 84,289.46 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | FFamily Sports/Nature Park Land | LAND / 5 | 666,689.29 | 0.00 | 666,689.29 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | Well 7 Land Purchase | LAND / 5 | 10,574.80 | 0.00 | 10,574.80 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | Land South of Village Hall | LAND / 5 | 347,197.80 | 0.00 | 347,197.80 | 0.00 | 0.00 | 0.00 |

| Date Acq | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|
| **Totals: 12 - Land ( 16 assets )** | | | 3,269,437.64 | 0.00 | 3,269,437.64 | 0.00 | 0.00 | 0.00 |
| **Asset A/C#: 13 - Meters** | | | | | | | | |
| 09/16/02 | Meter Reading Equipment… | SLP / 20 | 19,830.00 | 0.00 | 19,830.00 | 19,086.38 | 743.62 | 19,830.00 |
| 12/15/03 | Meter Reading Equipment… | SLP / 20 | 16,831.20 | 0.00 | 16,831.20 | 15,218.21 | 841.56 | 16,059.77 |
| 03/21/05 | Meter Reading Equipment… | SLP / 20 | 19,965.00 | 0.00 | 19,965.00 | 16,720.69 | 998.25 | 17,718.94 |
| 03/06/06 | Meter Reading Equipment… | SLP / 20 | 19,965.00 | 0.00 | 19,965.00 | 15,805.62 | 998.25 | 16,803.87 |
| 04/16/07 | Meter Reading Equipment… | SLP / 10 | 18,500.00 | 0.00 | 18,500.00 | 18,500.00 | 0.00 | 18,500.00 |
| 04/07/08 | Meter Reading Equipment… | SLP / 10 | 6,345.60 | 0.00 | 6,345.60 | 6,345.60 | 0.00 | 6,345.60 |
| 12/31/17 | Electronic Read Water Meters- | SLP / 10 | 415,548.96 | 0.00 | 415,548.96 | 166,219.60 | 41,554.90 | 207,774.50 |
| 12/31/17 | '18 Electronic Read Meters | SLP / 10 | 59,449.61 | 0.00 | 59,449.61 | 23,779.84 | 5,944.96 | 29,724.80 |
| 07/02/18 | Electronic Reading Meters | SLP / 5 | 142,860.25 | 0.00 | 142,860.25 | 100,002.18 | 28,572.05 | 128,574.23 |
| 05/18/20 | Water Meter Handheld | SLP / 10 | 6,900.00 | 0.00 | 6,900.00 | 1,150.00 | 690.00 | 1,840.00 |
| **Totals: 13 - Meters ( 10 assets )** | | | 726,195.62 | 0.00 | 726,195.62 | 382,828.12 | 80,343.59 | 463,171.71 |
| **Asset A/C#: 15 - Storm/Sanitary Sewer- GA** | | | | | | | | |
| 04/30/03 | Ventura Drive Sump Drain… | SLP / 50 | 88,220.40 | 0.00 | 88,220.40 | 32,935.65 | 1,764.41 | 34,700.06 |
| 07/21/03 | Ventura Drive Storm Sewer… | SLP / 50 | 18,335.85 | 0.00 | 18,335.85 | 6,753.75 | 366.72 | 7,120.47 |
| 04/05/04 | Hundley Road Storm Sewer… | SLP / 50 | 152,668.40 | 0.00 | 152,668.40 | 54,197.32 | 3,053.37 | 57,250.69 |
| 04/30/12 | Ruehl/Elwood Storm Sewer… | SLP / 50 | 81,568.91 | 0.00 | 81,568.91 | 15,770.02 | 1,631.38 | 17,401.40 |
| 05/01/13 | Co 20 Improvements Eng | SLP / 20 | 99,900.00 | 0.00 | 99,900.00 | 43,290.00 | 4,995.00 | 48,285.00 |
| 05/01/13 | Co 20 Improvements Eng | SLP / 20 | 38,887.82 | 0.00 | 38,887.82 | 16,851.38 | 1,944.39 | 18,795.77 |
| 05/01/13 | Rt51/Elwood P 4 Eng | SLP / 20 | 6,927.12 | 0.00 | 6,927.12 | 3,001.79 | 346.36 | 3,348.15 |
| 05/01/13 | Co 20 Improvements Eng | SLP / 20 | 29,821.92 | 0.00 | 29,821.92 | 12,922.87 | 1,491.10 | 14,413.97 |
| 05/01/13 | Cox St. Improvements-Ph4 | SLP / 20 | 74,874.38 | 0.00 | 74,874.38 | 32,445.57 | 3,743.72 | 36,189.29 |
| 05/01/13 | Cox St. P4 Improvments Eng | SLP / 20 | 1,083,468.61 | 0.00 | 1,083,468.61 | 469,503.08 | 54,173.43 | 523,676.51 |
| **Totals: 15 - Storm/Sanitary Sewer- GA ( 10 assets )** | | | 1,674,673.41 | 0.00 | 1,674,673.41 | 687,671.43 | 73,509.88 | 761,181.31 |
| **Asset A/C#: 16 - Storm/Sanitary Sewer- Sewer** | | | | | | | | |
| 10/30/85 | Sewer Construction | SLP / 50 | 3,169,221.00 | 0.00 | 3,169,221.00 | 2,292,403.21 | 63,384.42 | 2,355,787.63 |
| 10/30/86 | Mainline Division & Completion | SLP / 50 | 37,338.91 | 0.00 | 37,338.91 | 26,261.76 | 746.78 | 27,008.54 |
| 10/30/86 | Honda Sewer System | SLP / 50 | 41,095.53 | 0.00 | 41,095.53 | 29,316.14 | 821.91 | 30,138.05 |
| 10/30/87 | Division A Sewer Construction | SLP / 20 | 113,145.46 | 0.00 | 113,145.46 | 113,145.46 | 0.00 | 113,145.46 |
| 10/30/88 | Elwood Sewer Extension | SLP / 10 | 2,991.50 | 0.00 | 2,991.50 | 2,991.50 | 0.00 | 2,991.50 |
| 10/30/90 | Slate Development | SLP / 5 | 8,251.22 | 0.00 | 8,251.22 | 8,251.22 | 0.00 | 8,251.22 |
| 10/30/94 | Cypress Storm Sewer | SLP / 5 | 662.00 | 0.00 | 662.00 | 662.00 | 0.00 | 662.00 |
| 10/30/94 | Marion Ave Engineering | SLP / 5 | 5,262.00 | 0.00 | 5,262.00 | 5,262.00 | 0.00 | 5,262.00 |
| 10/30/00 | Woodland Hills Sewer Line… | SLP / 20 | 652,055.00 | 0.00 | 652,055.00 | 652,055.00 | 0.00 | 652,055.00 |
| 04/30/03 | Montezuma Sewers | SLP / 20 | 801,980.03 | 0.00 | 801,980.03 | 748,514.68 | 40,099.00 | 788,613.68 |
| 11/10/05 | Hickory Point Estate Sewer | SLP / 20 | 708,453.97 | 0.00 | 708,453.97 | 572,667.00 | 35,422.70 | 608,089.70 |
| 01/16/07 | Hickory Point Estate Sewer… | SLP / 10 | 2,340.94 | 0.00 | 2,340.94 | 2,340.94 | 0.00 | 2,340.94 |
| 09/17/07 | H.P. Park Subdivision Sewer | SLP / 10 | 168,976.92 | 0.00 | 168,976.92 | 168,976.92 | 0.00 | 168,976.92 |
| 05/01/09 | MFCUSD Sewer Extension | SLP / 50 | 59,500.00 | 0.00 | 59,500.00 | 15,073.33 | 1,190.00 | 16,263.33 |
| 10/31/09 | SC Lift Station | SLP / 20 | 27,548.00 | 0.00 | 27,548.00 | 16,758.37 | 1,377.40 | 18,135.77 |
| 10/31/09 | Sewer Line (Schrodt)… | SLP / 50 | 8,262.21 | 0.00 | 8,262.21 | 2,010.44 | 165.24 | 2,175.68 |
| 05/01/13 | Hundely Rd. Storm Sewer | SLP / 50 | 21,298.86 | 0.00 | 21,298.86 | 4,330.79 | 425.98 | 4,756.77 |
| 05/01/13 | Hundely Rd. Storm Sewer | SLP / 50 | 397,370.78 | 0.00 | 397,370.78 | 68,877.64 | 7,947.42 | 76,825.06 |
| 10/07/13 | Hundely Rd. Storm Sewer | SLP / 50 | 2,697.50 | 0.00 | 2,697.50 | 445.09 | 53.95 | 499.04 |
| **Totals: 16 - Storm/Sanitary Sewer- Sewer ( 19 assets )** | | | 6,228,451.83 | 0.00 | 6,228,451.83 | 4,730,343.49 | 151,634.80 | 4,881,978.29 |
| **Asset A/C#: 17 - Storm/Sanitary Sewer- Water** | | | | | | | | |
| 10/30/67 | Water System | SLP / 50 | 155,455.26 | 0.00 | 155,455.26 | 155,455.26 | 0.00 | 155,455.26 |
| 10/30/68 | Water System | SLP / 50 | 952.75 | 0.00 | 952.75 | 952.75 | 0.00 | 952.75 |
| 10/30/69 | Water System | SLP / 50 | 3,216.29 | 0.00 | 3,216.29 | 3,216.29 | 0.00 | 3,216.29 |
| **Totals: 17 - Storm/Sanitary Sewer- Water ( 3 assets )** | | | 159,624.30 | 0.00 | 159,624.30 | 159,624.30 | 0.00 | 159,624.30 |
| **Asset A/C#: 18 - Streets- GA** | | | | | | | | |
| 04/30/00 | Streets | SLP / 25 | 368,083.00 | 0.00 | 368,083.00 | 319,005.27 | 14,723.32 | 333,728.59 |
| 10/07/02 | Koester Drive Sewer Service Extension | SLP / 50 | 12,282.81 | 0.00 | 12,282.81 | 4,728.93 | 245.66 | 4,974.59 |
| 04/21/03 | West Frontage Road | SLP / 25 | 17,902.45 | 0.00 | 17,902.45 | 13,367.20 | 716.10 | 14,083.30 |
| 04/30/03 | Koester Drive Commerce | SLP / 25 | 1,785.60 | 0.00 | 1,785.60 | 1,339.12 | 71.42 | 1,410.54 |
| 04/30/03 | Hickory Point Road Engineering | SLP / 30 | 37,328.81 | 0.00 | 37,328.81 | 23,226.76 | 1,244.29 | 24,471.05 |
| 04/30/03 | Montezuma Hills Street-Sewer Project | SLP / 50 | 480,166.48 | 0.00 | 480,166.48 | 179,262.16 | 9,603.33 | 188,865.49 |
| 07/07/03 | Montezuma Hills Streets | SLP / 25 | 187,259.54 | 0.00 | 187,259.54 | 138,572.05 | 7,490.38 | 146,062.43 |

| Date Acq | | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|---|
| **Asset A/C#: 18 - Streets- GA** | | | | | | | | | |
| 02/17/04 | | Weaver Road to Marion Ave… | SLP / 25 | 289,973.73 | 0.00 | 289,973.73 | 207,814.53 | 11,598.95 | 219,413.48 |
| 04/19/04 | | Koester Dr-Commerce | SLP / 20 | 56,981.46 | 0.00 | 56,981.46 | 50,570.99 | 2,849.07 | 53,420.06 |
| 04/19/04 | | Hickory Point Road Engineering | SLP / 25 | 27,461.24 | 0.00 | 27,461.24 | 19,497.49 | 1,098.45 | 20,595.94 |
| 10/04/04 | | Schroll Pointe Street replacement | SLP / 50 | 83,130.00 | 0.00 | 83,130.00 | 28,679.85 | 1,662.60 | 30,342.45 |
| 04/18/05 | | Koester Dr/Commerce | SLP / 25 | 50,716.85 | 0.00 | 50,716.85 | 33,811.18 | 2,028.67 | 35,839.85 |
| 04/18/05 | | Hickory Point Rd Improvements | SLP / 30 | 270,965.96 | 0.00 | 270,965.96 | 150,536.67 | 9,032.20 | 159,568.87 |
| 11/10/05 | | Hkry Pt Es Sewer/Street | SLP / 20 | 529,124.47 | 0.00 | 529,124.47 | 427,708.91 | 26,456.22 | 454,165.13 |
| 03/20/06 | | Hickory Point Road Improvement | SLP / 20 | 42,955.63 | 0.00 | 42,955.63 | 34,006.51 | 2,147.78 | 36,154.29 |
| 09/05/06 | | Hickory Point Road Improvement | SLP / 20 | 97,897.07 | 0.00 | 97,897.07 | 75,054.38 | 4,894.85 | 79,949.23 |
| 12/18/06 | | Commerce Place to Lucile Ave… | SLP / 20 | 45,056.85 | 0.00 | 45,056.85 | 33,980.34 | 2,252.84 | 36,233.18 |
| 08/20/07 | | Hundley Rd South Improvement | SLP / 20 | 1,196,162.21 | 0.00 | 1,196,162.21 | 857,249.59 | 59,808.11 | 917,057.70 |
| 11/19/07 | | Koester/Commerce Street | SLP / 25 | 1,481,875.63 | 0.00 | 1,481,875.63 | 834,790.02 | 59,275.03 | 894,065.05 |
| 05/01/08 | | Stevens Creek Subdivision Street | SLP / 20 | 16,109.15 | 0.00 | 16,109.15 | 11,007.95 | 805.46 | 11,813.41 |
| 05/01/08 | | Cox Street East Extension P1 | SLP / 50 | 332,379.10 | 0.00 | 332,379.10 | 90,850.26 | 6,647.58 | 97,497.84 |
| 10/20/08 | | Brown traffic UPS (Rt 51 and Marion) | SLP / 10 | 13,919.32 | 0.00 | 13,919.32 | 13,919.32 | 0.00 | 13,919.32 |
| 04/01/09 | | Cox Street East Extension P2 | SLP / 50 | 667,775.99 | 0.00 | 667,775.99 | 170,282.88 | 13,355.52 | 183,638.40 |
| 04/30/09 | | Schroll Pt. Rd. Construction | SLP / 50 | 186,436.00 | 0.00 | 186,436.00 | 47,230.45 | 3,728.72 | 50,959.17 |
| 04/30/10 | | Ruehl St Construction | SLP / 40 | 488,601.48 | 0.00 | 488,601.48 | 142,508.79 | 12,215.04 | 154,723.83 |
| 04/30/10 | | Hundley Road North | SLP / 40 | 674,180.27 | 0.00 | 674,180.27 | 196,635.95 | 16,854.51 | 213,490.46 |
| 04/30/11 | | HP Drive Engineering | SLP / 20 | 223,180.36 | 0.00 | 223,180.36 | 119,029.55 | 11,159.02 | 130,188.57 |
| 10/31/11 | | Weaver Rd. Bridge | SLP / 20 | 198,512.42 | 0.00 | 198,512.42 | 100,910.47 | 9,925.62 | 110,836.09 |
| 04/30/12 | | HP Drive Improvements | SLP / 20 | 101,351.66 | 0.00 | 101,351.66 | 48,986.61 | 5,067.58 | 54,054.19 |
| 04/30/13 | | Marion Ave. Impr. Eng. | SLP / 40 | 324,931.81 | 0.00 | 324,931.81 | 70,401.94 | 8,123.30 | 78,525.24 |
| 04/30/13 | | Tyrone Dr. Overlay Eng. | SLP / 40 | 171,185.66 | 0.00 | 171,185.66 | 37,090.21 | 4,279.64 | 41,369.85 |
| 04/30/13 | | Jason's Way Overlay Eng. | SLP / 40 | 107,210.25 | 0.00 | 107,210.25 | 23,228.92 | 2,680.26 | 25,909.18 |
| 04/30/13 | | Fairway Dr. Overlay Eng. | SLP / 40 | 256,778.46 | 0.00 | 256,778.46 | 55,635.32 | 6,419.46 | 62,054.78 |
| 04/30/14 | | Elwood S. Construction | SLP / 40 | 436,820.45 | 0.00 | 436,820.45 | 86,454.04 | 10,920.51 | 97,374.55 |
| 04/30/14 | | Cox St. P4 Construction | SLP / 40 | 91,072.62 | 0.00 | 91,072.62 | 17,076.14 | 2,276.82 | 19,352.96 |
| 04/30/15 | | Cox St. P4 Construction | SLP / 40 | 813,402.22 | 0.00 | 813,402.22 | 136,515.74 | 20,335.06 | 156,850.80 |
| 09/19/16 | | W. Forsyth Parkway Rehabilitation | SLP / 30 | 600,600.89 | 0.00 | 600,600.89 | 106,773.49 | 20,020.03 | 126,793.52 |
| 12/31/17 | | Concrete Repairs Weaver-HP Rd.-Park… | SLP / 10 | 20,700.00 | 0.00 | 20,700.00 | 8,452.50 | 2,070.00 | 10,522.50 |
| 12/31/17 | | GSB-88 Seal Coating W.Forsyth Pkwy-S.… | SLP / 5 | 24,721.25 | 0.00 | 24,721.25 | 20,189.02 | 4,532.23 | 24,721.25 |
| 12/31/17 | | Magnolia-Ponderosa-Cypress Street… | SLP / 20 | 1,386.25 | 0.00 | 1,386.25 | 277.24 | 69.31 | 346.55 |
| 12/31/17 | | Annual Pavement Design | SLP / 1 | 596.25 | 0.00 | 596.25 | 596.25 | 0.00 | 596.25 |
| 12/03/18 | | CapeSeal:Park place/dr/ct,… | SLP / 5 | 52,422.28 | 0.00 | 52,422.28 | 32,327.08 | 10,484.46 | 42,811.54 |
| 12/31/18 | | F.Pkwy/Rt51 Interesection Reconstruction | SLP / 20 | 44,786.86 | 0.00 | 44,786.86 | 6,904.63 | 2,239.34 | 9,143.97 |
| 12/31/18 | | Magnolia-Ponderosa-Cypress Street… | SLP / 20 | 31,192.67 | 0.00 | 31,192.67 | 4,808.86 | 1,559.63 | 6,368.49 |
| 12/31/20 | | Greenbrier Street Rehab | SLP / 20 | 10,802.90 | 0.00 | 10,802.90 | 0.00 | 540.15 | 540.15 |
| 12/31/20 | | 2020 Annual Street Maint Design | SLP / 10 | 17,267.10 | 0.00 | 17,267.10 | 0.00 | 1,726.71 | 1,726.71 |
| 12/31/21 | | Phillip Circle Street Project | SLP / 25 | 19,604.71 | 0.00 | 19,604.71 | 65.35 | 784.19 | 849.54 |
| 12/31/21 | | Cale Court Street | SLP / 25 | 8,007.57 | 0.00 | 8,007.57 | 26.69 | 320.30 | 346.99 |
| 12/31/21 | | Phillip Circle Street Project | SLP / 25 | 65,397.11 | 0.00 | 65,397.11 | 217.99 | 2,615.88 | 2,833.87 |
| 12/31/21 | | Phillip Circle Street/Drainage | SLP / 25 | 1,014,990.33 | 0.00 | 1,014,990.33 | 3,383.30 | 40,599.61 | 43,982.91 |
| 12/31/21 | | Phillip Circle Street/Drainage | SLP / 25 | 41,654.61 | 0.00 | 41,654.61 | 138.85 | 1,666.18 | 1,805.03 |
| 12/31/21 | | Philip Circle/Cale Ct Street Rehab | SLP / 25 | 647,656.65 | 0.00 | 647,656.65 | 2,158.86 | 25,906.27 | 28,065.13 |
| 12/31/21 | | Schroll Pt. Sub-D Street Maint | SLP / 10 | 76,673.27 | 0.00 | 76,673.27 | 0.00 | 7,667.33 | 7,667.33 |
| 12/31/21 | | Greenbrier/Lucas/Will Street Rehab | SLP / 20 | 161,399.90 | 0.00 | 161,399.90 | 0.00 | 8,070.00 | 8,070.00 |
| 12/31/22 | A | Schroll Pt Subd Cap Seal/Micor | SLP / 10 | 253,175.03 | 0.00 | 253,175.03 | 0.00 | 2,109.79 | 2,109.79 |
| 12/31/22 | A | Greenbrier Rehab | SLP / 20 | 701,155.90 | 0.00 | 701,155.90 | 0.00 | 2,921.48 | 2,921.48 |
| 12/31/22 | A | Marion/Akers/Home Asphalt Rehab | SLP / 20 | 275,876.98 | 0.00 | 275,876.98 | 0.00 | 1,149.49 | 1,149.49 |
| 12/31/22 | A | Shadow Ridge Patching/Sealing | SLP / 20 | 49,406.51 | 0.00 | 49,406.51 | 0.00 | 205.86 | 205.86 |
| **Totals: 18 - Streets- GA ( 58 assets )** | | | | 14,500,432.03 | 0.00 | 14,500,432.03 | 4,987,286.60 | 489,251.61 | 5,476,538.21 |
| **Asset A/C#: 19 - System Infrastructure- GA** | | | | | | | | | |
| 04/30/00 | | Park - added as fully depreciated | SLP / 5 | 1,362,920.00 | 0.00 | 1,362,920.00 | 1,362,920.00 | 0.00 | 1,362,920.00 |
| 07/15/02 | | Dugout | SLP / 15 | 15,480.70 | 0.00 | 15,480.70 | 15,480.70 | 0.00 | 15,480.70 |
| 12/02/02 | | Park Trail Lighting - For Bike Path… | SLP / 20 | 27,755.47 | 0.00 | 27,755.47 | 26,483.30 | 1,272.17 | 27,755.47 |
| 01/21/03 | | Concrete Sidewalk | SLP / 30 | 6,143.00 | 0.00 | 6,143.00 | 3,873.54 | 204.77 | 4,078.31 |
| 10/22/03 | | Bike Path (James/CH20) | SLP / 20 | 15,474.13 | 0.00 | 15,474.13 | 14,055.75 | 773.71 | 14,829.46 |
| 08/02/04 | | Forsyth Estates Gazebo | SLP / 15 | 6,934.03 | 0.00 | 6,934.03 | 6,934.03 | 0.00 | 6,934.03 |
| 09/07/04 | | Veteran's Parking Lot Expansion | SLP / 20 | 11,973.00 | 0.00 | 11,973.00 | 10,376.60 | 598.65 | 10,975.25 |
| 11/15/04 | | Sidewalks | SLP / 30 | 10,000.00 | 0.00 | 10,000.00 | 5,722.18 | 333.33 | 6,055.51 |
| 02/07/05 | | Veteran's Pavilion | SLP / 30 | 92,982.00 | 0.00 | 92,982.00 | 52,431.52 | 3,099.40 | 55,530.92 |
| 04/04/05 | | Softball Diamond w/Lights | SLP / 30 | 40,900.70 | 0.00 | 40,900.70 | 22,836.27 | 1,363.36 | 24,199.63 |
| 05/16/05 | | Community Center Light Update | SLP / 5 | 2,731.85 | 0.00 | 2,731.85 | 2,731.85 | 0.00 | 2,731.85 |
| 06/20/05 | | South Parking Lot expansion | SLP / 20 | 55,399.77 | 0.00 | 55,399.77 | 45,935.67 | 2,769.99 | 48,705.66 |

| Date Acq | | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|---|
| **Asset A/C#: 19 - System Infrastructure- GA** | | | | | | | | | |
| 10/17/05 | | Parking Lot | SLP / 20 | 11,344.50 | 0.00 | 11,344.50 | 9,217.47 | 567.23 | 9,784.70 |
| 05/01/06 | | Jog/Bike Trail | SLP / 10 | 1,382.55 | 0.00 | 1,382.55 | 1,382.55 | 0.00 | 1,382.55 |
| 05/01/06 | | Prairie Winds Prk/Eng/Grading | SLP / 10 | 3,456.30 | 0.00 | 3,456.30 | 3,456.30 | 0.00 | 3,456.30 |
| 11/20/06 | | Parking Lot Expansion | SLP / 20 | 122,956.38 | 0.00 | 122,956.38 | 93,241.94 | 6,147.82 | 99,389.76 |
| 04/16/07 | | Schroll Pt. Pocket Park | SLP / 10 | 15,690.36 | 0.00 | 15,690.36 | 15,690.36 | 0.00 | 15,690.36 |
| 04/30/10 | | Bike Path (Hundley to Fpkwy) | SLP / 20 | 329,515.41 | 0.00 | 329,515.41 | 192,217.32 | 16,475.77 | 208,693.09 |
| 04/30/14 | | D#5 | SLP / 20 | 87,114.78 | 0.00 | 87,114.78 | 33,394.01 | 4,355.74 | 37,749.75 |
| 04/30/15 | | D#4 Lights/install | SLP / 20 | 193,500.00 | 0.00 | 193,500.00 | 74,175.00 | 9,675.00 | 83,850.00 |
| 04/30/15 | | ScoreBoards D # 1, 2 & 4 | SLP / 10 | 48,614.00 | 0.00 | 48,614.00 | 37,270.73 | 4,861.40 | 42,132.13 |
| 10/19/15 | | Tennis Courts Resurface | SLP / 5 | 31,490.00 | 0.00 | 31,490.00 | 31,490.00 | 0.00 | 31,490.00 |
| 12/07/15 | | Disc Golf | SLP / 5 | 29,159.95 | 0.00 | 29,159.95 | 29,159.95 | 0.00 | 29,159.95 |
| 12/31/17 | | Parking lot C (between D #4 & #5) Repairs… | SLP / 5 | 9,111.00 | 0.00 | 9,111.00 | 7,440.65 | 1,670.35 | 9,111.00 |
| 12/31/17 | | Revetment Mat (co 20/Hundely Rd bike… | SLP / 5 | 18,050.00 | 0.00 | 18,050.00 | 14,740.83 | 3,309.17 | 18,050.00 |
| 10/15/18 | | Parking Lot A/B Seal Coat | SLP / 5 | 20,000.00 | 0.00 | 20,000.00 | 13,000.00 | 4,000.00 | 17,000.00 |
| 02/18/20 | | Bleachers D # 5 | SLP / 10 | 10,449.97 | 0.00 | 10,449.97 | 2,002.91 | 1,045.00 | 3,047.91 |
| 11/02/20 | | Scoreboard D#4 & #5 (insurance claim… | SLP / 10 | 50,177.00 | 0.00 | 50,177.00 | 5,853.98 | 5,017.70 | 10,871.68 |
| 12/07/20 | | Two New Tennis Courts | SLP / 10 | 146,210.42 | 0.00 | 146,210.42 | 15,839.46 | 14,621.04 | 30,460.50 |
| 12/07/20 | | Pickleball Courts | SLP / 10 | 25,980.00 | 0.00 | 25,980.00 | 2,814.50 | 2,598.00 | 5,412.50 |
| 12/07/20 | | Batting Cages | SLP / 10 | 25,595.00 | 0.00 | 25,595.00 | 2,772.79 | 2,559.50 | 5,332.29 |
| 12/31/21 | | 2021 SideWalk Maint. | SLP / 20 | 95,607.78 | 0.00 | 95,607.78 | 0.00 | 4,780.39 | 4,780.39 |
| 12/31/21 | | Pedestrion Bridge Repair Main Park | SLP / 10 | 21,187.75 | 0.00 | 21,187.75 | 176.56 | 2,118.78 | 2,295.34 |
| 12/31/21 | | Disc Golf Updates baksets/pads | SLP / 5 | 8,899.75 | 0.00 | 8,899.75 | 148.33 | 1,779.95 | 1,928.28 |
| 12/31/21 | | Bike Trail Maint Culvert | SLP / 10 | 19,751.88 | 0.00 | 19,751.88 | 164.60 | 1,975.19 | 2,139.79 |
| 12/31/22 | A | 2021 Sidewalk Improvements | SLP / 30 | 34,727.80 | 0.00 | 34,727.80 | 0.00 | 96.47 | 96.47 |
| **Totals: 19 - System Infrastructure- GA ( 36 assets )** | | | | 3,008,667.23 | 0.00 | 3,008,667.23 | 2,155,431.65 | 98,069.88 | 2,253,501.53 |
| **Asset A/C#: 20 - System infrastructure- Water** | | | | | | | | | |
| 10/30/72 | | Salt Pit | SLP / 30 | 4,175.00 | 0.00 | 4,175.00 | 4,175.00 | 0.00 | 4,175.00 |
| 10/30/72 | | Second Well… | SLP / 30 | 1,278.64 | 0.00 | 1,278.64 | 1,278.64 | 0.00 | 1,278.64 |
| 10/30/73 | | Second Well… | SLP / 30 | 11,312.20 | 0.00 | 11,312.20 | 11,312.20 | 0.00 | 11,312.20 |
| 10/30/74 | | Water Expansion | SLP / 30 | 2,449.74 | 0.00 | 2,449.74 | 2,449.74 | 0.00 | 2,449.74 |
| 10/30/75 | | Water Expansion | SLP / 30 | 3,107.66 | 0.00 | 3,107.66 | 3,107.66 | 0.00 | 3,107.66 |
| 10/30/75 | | Water System Expansion | SLP / 30 | 85,000.00 | 0.00 | 85,000.00 | 85,000.00 | 0.00 | 85,000.00 |
| 10/30/76 | | Water System Expansion | SLP / 30 | 7,496.00 | 0.00 | 7,496.00 | 7,496.00 | 0.00 | 7,496.00 |
| 10/30/76 | | Burdick Plumbing & Heating | SLP / 50 | 65,413.57 | 0.00 | 65,413.57 | 58,436.07 | 1,308.27 | 59,744.34 |
| 10/30/76 | | Upchurch | SLP / 50 | 2,079.75 | 0.00 | 2,079.75 | 1,858.09 | 41.60 | 1,899.69 |
| 10/30/77 | | Burdick Plumbing & Heating | SLP / 50 | 121,243.89 | 0.00 | 121,243.89 | 105,111.30 | 2,424.88 | 107,536.18 |
| 10/30/77 | | Upchurch | SLP / 50 | 6,021.48 | 0.00 | 6,021.48 | 5,379.21 | 120.43 | 5,499.64 |
| 10/30/78 | | Upchurch | SLP / 50 | 1,571.58 | 0.00 | 1,571.58 | 1,372.45 | 31.43 | 1,403.88 |
| 10/30/79 | | Testing Well | SLP / 30 | 1,700.00 | 0.00 | 1,700.00 | 1,700.00 | 0.00 | 1,700.00 |
| 10/30/79 | | Testing Well | SLP / 30 | 5,486.00 | 0.00 | 5,486.00 | 5,486.00 | 0.00 | 5,486.00 |
| 10/30/79 | | Drilling Well | SLP / 50 | 17,541.50 | 0.00 | 17,541.50 | 14,837.22 | 350.83 | 15,188.05 |
| 10/30/79 | | Est #1-#3 Well… | SLP / 50 | 37,881.00 | 0.00 | 37,881.00 | 31,946.31 | 757.62 | 32,703.93 |
| 10/30/79 | | Water Tower | SLP / 50 | 337,091.64 | 0.00 | 337,091.64 | 282,435.85 | 6,741.83 | 289,177.68 |
| 10/30/79 | | New Test Well | SLP / 50 | 8,185.00 | 0.00 | 8,185.00 | 8,185.00 | 0.00 | 8,185.00 |
| 10/30/79 | | Lease on Well | SLP / 35 | 10,000.00 | 0.00 | 10,000.00 | 10,000.00 | 0.00 | 10,000.00 |
| 10/30/81 | | Goodmor, Inc. Well #4 | SLP / 50 | 67,117.23 | 0.00 | 67,117.23 | 54,588.53 | 1,342.34 | 55,930.87 |
| 10/30/81 | | Engineering | SLP / 50 | 24,838.69 | 0.00 | 24,838.69 | 20,202.02 | 496.77 | 20,698.79 |
| 10/30/82 | | Goodmore, Inc. Well #4… | SLP / 50 | 137,120.43 | 0.00 | 137,120.43 | 115,082.25 | 2,742.41 | 117,824.66 |
| 10/30/82 | | Layne Western Co.-Well #4 | SLP / 50 | 58,632.40 | 0.00 | 58,632.40 | 46,515.11 | 1,172.65 | 47,687.76 |
| 10/30/82 | | BGM Associates - Filter | SLP / 50 | 3,339.71 | 0.00 | 3,339.71 | 2,649.38 | 66.79 | 2,716.17 |
| 10/30/82 | | BGM Engineering Fees… | SLP / 50 | 22,147.35 | 0.00 | 22,147.35 | 17,390.32 | 442.95 | 17,833.27 |
| 10/30/83 | | Burdick Plumbing & Heating | SLP / 50 | 18,738.00 | 0.00 | 18,738.00 | 14,490.72 | 374.76 | 14,865.48 |
| 10/30/83 | | Goodmor, Inc. Elwood Water | SLP / 50 | 38,995.76 | 0.00 | 38,995.76 | 30,156.87 | 779.92 | 30,936.79 |
| 10/30/83 | | Burdick Plumbing & Heating | SLP / 50 | 5,582.00 | 0.00 | 5,582.00 | 4,316.75 | 111.64 | 4,428.39 |
| 10/30/83 | | BGM Water Supply Report | SLP / 50 | 3,046.97 | 0.00 | 3,046.97 | 2,356.35 | 60.94 | 2,417.29 |
| 10/30/83 | | BGM-Rate Study | SLP / 50 | 587.27 | 0.00 | 587.27 | 454.29 | 11.75 | 466.04 |
| 10/30/83 | | BGM - for 2 Press Sand Filter | SLP / 50 | 543.91 | 0.00 | 543.91 | 420.68 | 10.88 | 431.56 |
| 10/30/83 | | BGM - Elwood Water Main | SLP / 50 | 1,417.45 | 0.00 | 1,417.45 | 1,096.20 | 28.35 | 1,124.55 |
| 10/30/83 | | BGM-Elwood Water Main | SLP / 50 | 2,316.00 | 0.00 | 2,316.00 | 1,698.40 | 46.32 | 1,744.72 |
| 10/30/83 | | BGM-Elwood Water Main | SLP / 50 | 1,583.57 | 0.00 | 1,583.57 | 1,161.24 | 31.67 | 1,192.91 |
| 10/30/86 | | Well #5 | SLP / 20 | 13,777.00 | 0.00 | 13,777.00 | 13,777.00 | 0.00 | 13,777.00 |
| 10/30/87 | | Well #5 | SLP / 20 | 123,315.50 | 0.00 | 123,315.50 | 123,315.50 | 0.00 | 123,315.50 |
| 10/30/88 | | Koester Water Main | SLP / 10 | 26,740.86 | 0.00 | 26,740.86 | 26,740.86 | 0.00 | 26,740.86 |
| 10/30/88 | | Well #5 | SLP / 19 | 29,498.61 | 0.00 | 29,498.61 | 29,498.61 | 0.00 | 29,498.61 |
| 10/30/89 | | Well #3 | SLP / 10 | 7,258.45 | 0.00 | 7,258.45 | 7,258.45 | 0.00 | 7,258.45 |

| Date Acq | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|
| **Asset A/C#: 20 - System infrastructure- Water** | | | | | | | | |
| 10/30/89 | County Hwy 20 Water Main | SLP / 20 | 49,999.47 | 0.00 | 49,999.47 | 49,999.47 | 0.00 | 49,999.47 |
| 10/30/91 | State Farm Development | SLP / 10 | 8,251.23 | 0.00 | 8,251.23 | 8,251.23 | 0.00 | 8,251.23 |
| 10/30/92 | Montz & Wood WM - Leg. & Eng.… | SLP / 5 | 16,826.63 | 0.00 | 16,826.63 | 16,826.63 | 0.00 | 16,826.63 |
| 10/30/92 | Oakland-Legal & Eng. | SLP / 5 | 40,244.53 | 0.00 | 40,244.53 | 40,244.53 | 0.00 | 40,244.53 |
| 10/30/92 | Magnolia-Legal & Eng. | SLP / 5 | 10,600.88 | 0.00 | 10,600.88 | 10,600.88 | 0.00 | 10,600.88 |
| 10/30/92 | Engineering | SLP / 5 | 289.78 | 0.00 | 289.78 | 289.78 | 0.00 | 289.78 |
| 10/30/92 | Engineering | SLP / 5 | 2,852.13 | 0.00 | 2,852.13 | 2,852.13 | 0.00 | 2,852.13 |
| 10/30/92 | HP Est Water Main - Leg. & Eng. | SLP / 10 | 891.80 | 0.00 | 891.80 | 891.80 | 0.00 | 891.80 |
| 10/30/92 | Oakland Water Main | SLP / 30 | 115,637.65 | 0.00 | 115,637.65 | 112,425.53 | 3,212.12 | 115,637.65 |
| 10/30/92 | Magnolian Water Main | SLP / 30 | 36,919.26 | 0.00 | 36,919.26 | 35,893.68 | 1,025.58 | 36,919.26 |
| 10/30/93 | Legal & Engineering | SLP / 5 | 68,864.91 | 0.00 | 68,864.91 | 68,864.91 | 0.00 | 68,864.91 |
| 10/30/93 | Water Mains | SLP / 30 | 305,049.76 | 0.00 | 305,049.76 | 286,407.94 | 10,168.33 | 296,576.27 |
| 10/30/94 | Legal & Engineering | SLP / 5 | 22,581.85 | 0.00 | 22,581.85 | 22,581.85 | 0.00 | 22,581.85 |
| 10/30/94 | Water Mains | SLP / 30 | 139,659.62 | 0.00 | 139,659.62 | 131,377.51 | 4,655.32 | 136,032.83 |
| 10/30/95 | Koester Fr. WM | SLP / 50 | 3,579.90 | 0.00 | 3,579.90 | 1,909.32 | 71.60 | 1,980.92 |
| 10/30/95 | Koester Dr. WM | SLP / 50 | 109.50 | 0.00 | 109.50 | 58.40 | 2.19 | 60.59 |
| 10/30/95 | Apache WM Loop… | SLP / 50 | 188.50 | 0.00 | 188.50 | 100.53 | 3.77 | 104.30 |
| 10/30/96 | Water Plant Tank | SLP / 20 | 656,979.57 | 0.00 | 656,979.57 | 656,979.57 | 0.00 | 656,979.57 |
| 10/30/96 | Land Well | SLP / 50 | 789.19 | 0.00 | 789.19 | 405.05 | 15.78 | 420.83 |
| 10/30/96 | Water Main | SLP / 50 | 10,680.00 | 0.00 | 10,680.00 | 5,482.40 | 213.60 | 5,696.00 |
| 10/30/97 | Land Well #6 | SLP / 20 | 6,798.83 | 0.00 | 6,798.83 | 6,798.83 | 0.00 | 6,798.83 |
| 10/30/97 | Paint Marion Water Tower… | SLP / 20 | 140,721.88 | 0.00 | 140,721.88 | 140,721.88 | 0.00 | 140,721.88 |
| 10/30/97 | Watermain Extension | SLP / 50 | 14,090.16 | 0.00 | 14,090.16 | 6,430.10 | 281.80 | 6,711.90 |
| 10/30/98 | Land Well #6 | SLP / 20 | 3,180.16 | 0.00 | 3,180.16 | 3,180.16 | 0.00 | 3,180.16 |
| 10/30/98 | Apache Watermain | SLP / 50 | 1,427.33 | 0.00 | 1,427.33 | 675.67 | 28.55 | 704.22 |
| 10/30/99 | Drill Well #6 | SLP / 20 | 71,824.08 | 0.00 | 71,824.08 | 71,824.08 | 0.00 | 71,824.08 |
| 10/30/01 | Drill Well #6 | SLP / 20 | 125,773.56 | 0.00 | 125,773.56 | 125,773.56 | 0.00 | 125,773.56 |
| 07/01/02 | Well #6 Pipeline | SLP / 20 | 29,735.50 | 0.00 | 29,735.50 | 28,992.20 | 743.30 | 29,735.50 |
| 04/30/03 | Drill Well #6 | SLP / 20 | 107,339.38 | 0.00 | 107,339.38 | 100,183.44 | 5,366.97 | 105,550.41 |
| 04/19/04 | Drill Well #6 | SLP / 20 | 321,908.85 | 0.00 | 321,908.85 | 284,352.79 | 16,095.44 | 300,448.23 |
| 04/19/04 | Pipeline | SLP / 20 | 783,857.70 | 0.00 | 783,857.70 | 692,407.65 | 39,192.88 | 731,600.53 |
| 11/15/04 | Hundley Water Main | SLP / 20 | 31,907.00 | 0.00 | 31,907.00 | 27,386.85 | 1,595.35 | 28,982.20 |
| 04/02/07 | Water System | SLP / 10 | 190,479.06 | 0.00 | 190,479.06 | 190,479.06 | 0.00 | 190,479.06 |
| 10/31/09 | Water Line (Schrodt) | SLP / 50 | 8,262.21 | 0.00 | 8,262.21 | 2,010.43 | 165.24 | 2,175.67 |
| 04/30/12 | Shadow Ridge Water Main | SLP / 50 | 131,687.67 | 0.00 | 131,687.67 | 25,459.58 | 2,633.75 | 28,093.33 |
| 04/30/13 | Oreana Water Main | SLP / 50 | 380,399.63 | 0.00 | 380,399.63 | 65,935.92 | 7,607.99 | 73,543.91 |
| 05/01/13 | Well 7 Testing Site | SLP / 20 | 2,000.00 | 0.00 | 2,000.00 | 866.67 | 100.00 | 966.67 |
| 05/01/13 | Old Water plant Renovation | SLP / 20 | 440.13 | 0.00 | 440.13 | 190.75 | 22.01 | 212.76 |
| 04/30/14 | Orean Water Main (as-built) | SLP / 50 | 273.00 | 0.00 | 273.00 | 47.32 | 5.46 | 52.78 |
| 12/07/20 | Water Service Line in Shadow Ridge (small… | SLP / 50 | 5,100.00 | 0.00 | 5,100.00 | 110.50 | 102.00 | 212.50 |
| **Totals: 20 - System infrastructure- Water ( 79 assets )** | | | 5,163,834.10 | 0.00 | 5,163,834.10 | 4,381,006.85 | 112,806.06 | 4,493,812.91 |
| **Asset A/C#: 3 - Building- GA** | | | | | | | | |
| 11/03/87 | Village Hall | SLP / 20 | 306,689.00 | 0.00 | 306,689.00 | 306,689.00 | 0.00 | 306,689.00 |
| 11/03/87 | Library Building 268 S. Elwood | SLP / 20 | 708,737.00 | 0.00 | 708,737.00 | 708,737.00 | 0.00 | 708,737.00 |
| 04/30/00 | Library | SLP / 20 | 1,131,999.00 | 0.00 | 1,131,999.00 | 1,131,999.00 | 0.00 | 1,131,999.00 |
| 04/30/01 | Pavilion Restrooms… | SLP / 30 | 19,492.00 | 0.00 | 19,492.00 | 13,427.76 | 649.73 | 14,077.49 |
| 06/18/01 | Pavilion Restrooms… | SLP / 30 | 9,644.96 | 0.00 | 9,644.96 | 6,590.73 | 321.50 | 6,912.23 |
| 10/31/09 | Public Works Building… | SLP / 20 | 1,130,107.80 | 0.00 | 1,130,107.80 | 687,482.27 | 56,505.39 | 743,987.66 |
| 04/30/11 | Library Building Improvements… | SLP / 20 | 29,846.06 | 0.00 | 29,846.06 | 15,917.87 | 1,492.30 | 17,410.17 |
| 04/30/12 | Big Pavilion Steel Roof | SLP / 45 | 9,600.00 | 0.00 | 9,600.00 | 2,062.19 | 213.33 | 2,275.52 |
| 04/30/12 | Food Court Bldg Steel Roof | SLP / 45 | 9,900.00 | 0.00 | 9,900.00 | 2,126.67 | 220.00 | 2,346.67 |
| 06/30/17 | D#4&5 Press Boxes | SLP / 20 | 111,339.46 | 0.00 | 111,339.46 | 25,515.28 | 5,566.97 | 31,082.25 |
| 12/31/21 | 3 Gazebo Roofs Replaced | SLP / 20 | 18,032.00 | 0.00 | 18,032.00 | 75.13 | 901.60 | 976.73 |
| 12/31/21 | D # 1,2,3 Dugout Roofs Replaced Metal | SLP / 20 | 41,000.00 | 0.00 | 41,000.00 | 170.83 | 2,050.00 | 2,220.83 |
| **Totals: 3 - Building- GA ( 12 assets )** | | | 3,526,387.28 | 0.00 | 3,526,387.28 | 2,900,793.73 | 67,920.82 | 2,968,714.55 |
| **Asset A/C#: 4 - Buildings- Water** | | | | | | | | |
| 10/30/88 | Water Plant Expansion | SLP / 20 | 149,081.20 | 0.00 | 149,081.20 | 149,081.20 | 0.00 | 149,081.20 |
| 10/30/89 | Plant Expansion… | SLP / 20 | 380,322.27 | 0.00 | 380,322.27 | 380,322.27 | 0.00 | 380,322.27 |
| 11/09/05 | Plant Expansion… | SLP / 40 | 5,432,932.40 | 0.00 | 5,432,932.40 | 2,195,810.23 | 135,823.31 | 2,331,633.54 |
| 04/02/07 | Plant Expansion… | SLP / 40 | 234,610.59 | 0.00 | 234,610.59 | 86,512.61 | 5,865.26 | 92,377.87 |
| 10/17/16 | New Water Plant Roof Replaced | SLP / 15 | 97,050.00 | 0.00 | 97,050.00 | 33,967.50 | 6,470.00 | 40,437.50 |
| 11/07/16 | Old Water Plant Roof Replaced | SLP / 15 | 13,987.00 | 0.00 | 13,987.00 | 4,817.76 | 932.47 | 5,750.23 |
| 12/31/21 | Tuckpointing Wtr Plan Bldg | SLP / 15 | 10,560.00 | 0.00 | 10,560.00 | 58.67 | 704.00 | 762.67 |

| Date Acq | | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|---|
| **Totals: 4 - Buildings- Water ( 7 assets )** | | | | 6,318,543.46 | 0.00 | 6,318,543.46 | 2,850,570.24 | 149,795.04 | 3,000,365.28 |
| **Asset A/C#: 6 - CIP- GA** | | | | | | | | | |
| 12/31/18 | | School Bike Trail CIP | LAND / 99 | 9,776.36 | 0.00 | 9,776.36 | 0.00 | 0.00 | 0.00 |
| 12/31/19 | | School Bike Trail M/F- CIP | LAND / 99 | 9,902.49 | 0.00 | 9,902.49 | 0.00 | 0.00 | 0.00 |
| 12/07/20 | | School Bike Trail M/F CIP | LAND / 99 | 25,384.76 | 0.00 | 25,384.76 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | FFamily Sports/Nature Park LWCG Grant CIP | LAND / 99 | 56,361.22 | 0.00 | 56,361.22 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | School Bike Trail M/F CIP | LAND / 99 | 2,969.48 | 0.00 | 2,969.48 | 0.00 | 0.00 | 0.00 |
| 12/31/21 | | Vetreran's Pond Repair CIP | LAND / 99 | 649.69 | 0.00 | 649.69 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | Sports Park LWCF Grant CIP | LAND / 99 | 29,604.21 | 0.00 | 29,604.21 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | OSLAD Application CIP | LAND / 99 | 2,226.00 | 0.00 | 2,226.00 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | well 7 Design/IEPA Loan Program CIP | LAND / 99 | 45,566.85 | 0.00 | 45,566.85 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | m/f Grade School Bike Path CIP | LAND / 99 | 2,868.98 | 0.00 | 2,868.98 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | Avalon Blvd Design CIP | LAND / 99 | 28,995.71 | 0.00 | 28,995.71 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | Grayhawk Subd Patching (testing) CIP | LAND / 99 | 22,500.00 | 0.00 | 22,500.00 | 0.00 | 0.00 | 0.00 |
| 12/31/22 | A | Veterans Pond Retention CIP | LAND / 99 | 3,423.40 | 0.00 | 3,423.40 | 0.00 | 0.00 | 0.00 |
| **Totals: 6 - CIP- GA ( 13 assets )** | | | | 240,229.15 | 0.00 | 240,229.15 | 0.00 | 0.00 | 0.00 |
| **Asset A/C#: 7 - Drainage improvements- GA** | | | | | | | | | |
| 11/18/02 | | Timber Lane Flood Improvement | SLP / 35 | 4,687.10 | 0.00 | 4,687.10 | 2,555.64 | 133.92 | 2,689.56 |
| 10/03/05 | | Storm Drainage Study | SLP / 5 | 4,500.00 | 0.00 | 4,500.00 | 4,500.00 | 0.00 | 4,500.00 |
| 10/31/10 | | Cox/Elwood Drainage Improvements | SLP / 50 | 85,383.86 | 0.00 | 85,383.86 | 19,069.09 | 1,707.68 | 20,776.77 |
| 05/01/13 | | Storm Water Study-Philips Circle | SLP / 35 | 36,468.20 | 0.00 | 36,468.20 | 9,030.23 | 1,041.95 | 10,072.18 |
| 12/31/21 | | Phillip Circle/Cale Drainage Improv | SLP / 25 | 7,465.58 | 0.00 | 7,465.58 | 24.89 | 298.62 | 323.51 |
| **Totals: 7 - Drainage improvements- GA ( 5 assets )** | | | | 138,504.74 | 0.00 | 138,504.74 | 35,179.85 | 3,182.17 | 38,362.02 |
| **Asset A/C#: 8 - Equipment- GA** | | | | | | | | | |
| 04/30/01 | | Shelving… | SLP / 7 | 2,394.89 | 0.00 | 2,394.89 | 2,394.89 | 0.00 | 2,394.89 |
| 04/30/01 | | Equipment | SLP / 5 | 12,653.93 | 0.00 | 12,653.93 | 12,653.93 | 0.00 | 12,653.93 |
| 04/30/01 | | Mowers… | SLP / 5 | 53,632.60 | 0.00 | 53,632.60 | 53,632.60 | 0.00 | 53,632.60 |
| 04/30/01 | | Diamond Groomer | SLP / 5 | 3,304.37 | 0.00 | 3,304.37 | 3,304.37 | 0.00 | 3,304.37 |
| 04/30/01 | | Other Park Accessories | SLP / 5 | 21,740.00 | 0.00 | 21,740.00 | 21,740.00 | 0.00 | 21,740.00 |
| 04/30/01 | | Water Foundation | SLP / 15 | 2,840.55 | 0.00 | 2,840.55 | 2,840.55 | 0.00 | 2,840.55 |
| 09/04/01 | | 1 Leaf Vaccum Vehicle | SLP / 7 | 15,550.00 | 0.00 | 15,550.00 | 15,550.00 | 0.00 | 15,550.00 |
| 03/04/02 | | Shelving… | SLP / 7 | 3,459.57 | 0.00 | 3,459.57 | 3,459.57 | 0.00 | 3,459.57 |
| 06/17/02 | | John Deere Tractor… | SLP / 10 | 5,621.00 | 0.00 | 5,621.00 | 5,621.00 | 0.00 | 5,621.00 |
| 12/02/02 | | 2003 Ford F350 | SLP / 10 | 20,885.00 | 0.00 | 20,885.00 | 20,885.00 | 0.00 | 20,885.00 |
| 01/06/03 | | Snow Plow Blade | SLP / 10 | 4,259.30 | 0.00 | 4,259.30 | 4,259.30 | 0.00 | 4,259.30 |
| 10/20/03 | | 04 GMC Truck dump truck | SLP / 10 | 43,478.00 | 0.00 | 43,478.00 | 43,478.00 | 0.00 | 43,478.00 |
| 11/21/03 | | Furniture & phone upgrades | SLP / 7 | 6,730.21 | 0.00 | 6,730.21 | 6,730.21 | 0.00 | 6,730.21 |
| 01/05/04 | | Plow and Accessories… | SLP / 5 | 21,891.00 | 0.00 | 21,891.00 | 21,891.00 | 0.00 | 21,891.00 |
| 04/05/04 | | Park Equipment | SLP / 30 | 20,188.03 | 0.00 | 20,188.03 | 11,944.51 | 672.93 | 12,617.44 |
| 05/03/04 | | Installation of Plow | SLP / 5 | 15,329.00 | 0.00 | 15,329.00 | 15,329.00 | 0.00 | 15,329.00 |
| 07/19/04 | | Line Striping System | SLP / 10 | 8,580.00 | 0.00 | 8,580.00 | 8,580.00 | 0.00 | 8,580.00 |
| 08/02/04 | | Brush Chipper | SLP / 5 | 22,200.00 | 0.00 | 22,200.00 | 22,200.00 | 0.00 | 22,200.00 |
| 11/07/05 | | Lighted Street Signs | SLP / 10 | 8,523.94 | 0.00 | 8,523.94 | 8,523.94 | 0.00 | 8,523.94 |
| 11/09/05 | | Mtech Locating Device… | SLP / 20 | 2,450.00 | 0.00 | 2,450.00 | 1,980.42 | 122.50 | 2,102.92 |
| 01/03/06 | | Lighted Street Signs | SLP / 10 | 4,850.00 | 0.00 | 4,850.00 | 4,850.00 | 0.00 | 4,850.00 |
| 02/28/06 | | Chevrolet 2wd Regular | SLP / 10 | 57,507.64 | 0.00 | 57,507.64 | 57,507.64 | 0.00 | 57,507.64 |
| 02/28/06 | | Western 9' Plow | SLP / 20 | 5,000.00 | 0.00 | 5,000.00 | 3,979.17 | 250.00 | 4,229.17 |
| 04/30/06 | | Shelving | SLP / 7 | 4,301.86 | 0.00 | 4,301.86 | 4,301.86 | 0.00 | 4,301.86 |
| 04/30/06 | | Office Equipment… | SLP / 5 | 4,065.60 | 0.00 | 4,065.60 | 4,065.60 | 0.00 | 4,065.60 |
| 03/19/07 | | Video Camera… | SLP / 10 | 589.98 | 0.00 | 589.98 | 589.98 | 0.00 | 589.98 |
| 04/02/07 | | Playground Equipment | SLP / 10 | 23,240.18 | 0.00 | 23,240.18 | 9,296.08 | 2,324.02 | 11,620.10 |
| 04/02/07 | | Shelving | SLP / 10 | 419.50 | 0.00 | 419.50 | 419.50 | 0.00 | 419.50 |
| 04/16/07 | | Shelving | SLP / 10 | 3,608.00 | 0.00 | 3,608.00 | 3,608.00 | 0.00 | 3,608.00 |
| 04/07/08 | | 2008 Ford F-150 Pickup | SLP / 10 | 17,515.00 | 0.00 | 17,515.00 | 17,515.00 | 0.00 | 17,515.00 |
| 09/15/08 | | Caterpillar M20EIT Backhoe | SLP / 5 | 86,620.00 | 0.00 | 86,620.00 | 86,620.00 | 0.00 | 86,620.00 |
| 09/17/08 | | Village Hall Backup Server | SLP / 5 | 11,774.00 | 0.00 | 11,774.00 | 11,774.00 | 0.00 | 11,774.00 |
| 10/01/08 | | Diamond #5 Improvements Fence | SLP / 15 | 20,205.00 | 0.00 | 20,205.00 | 17,847.75 | 1,347.00 | 19,194.75 |
| 10/01/08 | | Diamond #5 Improvements built | SLP / 20 | 91,424.80 | 0.00 | 91,424.80 | 60,568.93 | 4,571.24 | 65,140.17 |
| 10/01/08 | | Diamond #5 Improvements Lights | SLP / 20 | 53,409.47 | 0.00 | 53,409.47 | 35,383.74 | 2,670.47 | 38,054.21 |
| 04/30/09 | | Park Play Ground Equipment… | SLP / 10 | 24,523.94 | 0.00 | 24,523.94 | 24,523.94 | 0.00 | 24,523.94 |
| 04/30/09 | | Diamond #3 Fence Improvement | SLP / 15 | 10,864.96 | 0.00 | 10,864.96 | 9,174.85 | 724.33 | 9,899.18 |
| 04/30/09 | | Storage Shed Replacement Main Pk - | SLP / 20 | 18,383.19 | 0.00 | 18,383.19 | 11,642.69 | 919.16 | 12,561.85 |
| 04/30/09 | | Relamp Library (lights) | SLP / 20 | 16,695.90 | 0.00 | 16,695.90 | 10,574.12 | 834.80 | 11,408.92 |

| Date Acq | | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|---|
| **Asset A/C#: 8 - Equipment- GA** | | | | | | | | | |
| 04/30/09 | | Diamond #3 Lights Improvement | SLP / 20 | 33,354.00 | 0.00 | 33,354.00 | 21,124.20 | 1,667.70 | 22,791.90 |
| 04/30/09 | | Re-lamp Village Hall Office (lights) | SLP / 20 | 8,990.10 | 0.00 | 8,990.10 | 5,693.78 | 449.51 | 6,143.29 |
| 04/30/09 | | Re-wiring Village Hall Office (for computers) | SLP / 20 | 5,291.71 | 0.00 | 5,291.71 | 3,351.46 | 264.59 | 3,616.05 |
| 04/30/09 | | Private Offices Group Lacasse | SLP / 10 | 7,915.00 | 0.00 | 7,915.00 | 7,915.00 | 0.00 | 7,915.00 |
| 05/01/09 | | ICS 300 Ice Control Sprayer | SLP / 10 | 5,340.48 | 0.00 | 5,340.48 | 5,340.48 | 0.00 | 5,340.48 |
| 04/30/10 | | Kubota BX2660 | SLP / 5 | 11,250.00 | 0.00 | 11,250.00 | 11,250.00 | 0.00 | 11,250.00 |
| 04/30/10 | | Comm/conf furnace/air | SLP / 10 | 18,422.00 | 0.00 | 18,422.00 | 18,422.00 | 0.00 | 18,422.00 |
| 04/30/10 | | Kubota L5240 | SLP / 10 | 19,700.00 | 0.00 | 19,700.00 | 19,700.00 | 0.00 | 19,700.00 |
| 04/30/10 | | Griffin Towers Emergency Sirens | SLP / 30 | 43,870.00 | 0.00 | 43,870.00 | 17,060.53 | 1,462.33 | 18,522.86 |
| 10/31/10 | | Rotary Mower | SLP / 8 | 32,505.70 | 0.00 | 32,505.70 | 32,505.70 | 0.00 | 32,505.70 |
| 10/31/10 | | 2009 International 7400 | SLP / 10 | 97,567.00 | 0.00 | 97,567.00 | 97,567.00 | 0.00 | 97,567.00 |
| 04/30/11 | | Trail Lighting | SLP / 20 | 52,704.48 | 0.00 | 52,704.48 | 28,109.02 | 2,635.22 | 30,744.24 |
| 04/30/11 | | Leaf Collector | SLP / 10 | 32,000.00 | 0.00 | 32,000.00 | 32,000.00 | 0.00 | 32,000.00 |
| 04/30/11 | | Mosquito Fogger | SLP / 20 | 11,690.00 | 0.00 | 11,690.00 | 6,234.67 | 584.50 | 6,819.17 |
| 10/31/11 | | Administrative Desk | SLP / 50 | 10,072.45 | 0.00 | 10,072.45 | 2,048.07 | 201.45 | 2,249.52 |
| 04/30/12 | | Gator (Utility Cart) | SLP / 10 | 6,500.00 | 0.00 | 6,500.00 | 6,283.33 | 216.67 | 6,500.00 |
| 04/30/12 | | Diamond #1 & #2 Lighting Upgrade | SLP / 20 | 31,000.00 | 0.00 | 31,000.00 | 14,983.33 | 1,550.00 | 16,533.33 |
| 04/30/13 | | Tro 5900-D Mower | SLP / 10 | 63,118.00 | 0.00 | 63,118.00 | 54,702.27 | 6,311.80 | 61,014.07 |
| 04/30/13 | | Install Diamond #1 & #2 Lights | SLP / 20 | 41,000.00 | 0.00 | 41,000.00 | 17,766.67 | 2,050.00 | 19,816.67 |
| 04/30/13 | | 2013 F350 Truck | SLP / 10 | 22,195.00 | 0.00 | 22,195.00 | 19,235.67 | 2,219.50 | 21,455.17 |
| 04/30/14 | | Adult Workout Equipment | SLP / 10 | 5,394.23 | 0.00 | 5,394.23 | 4,180.50 | 539.42 | 4,719.92 |
| 04/30/15 | | F250 Ford Truck | SLP / 10 | 20,755.00 | 0.00 | 20,755.00 | 15,912.17 | 2,075.50 | 17,987.67 |
| 04/30/15 | | V.H. Generator/Meter/Install | SLP / 20 | 28,532.00 | 0.00 | 28,532.00 | 10,937.27 | 1,426.60 | 12,363.87 |
| 05/18/15 | | Exmark Mower/with Striper Kit | SLP / 5 | 9,758.00 | 0.00 | 9,758.00 | 9,758.00 | 0.00 | 9,758.00 |
| 06/06/16 | | D#1 one Light Pole Replaced from storm… | SLP / 20 | 27,500.00 | 0.00 | 27,500.00 | 7,677.08 | 1,375.00 | 9,052.08 |
| 06/30/17 | | Utility Golf Cart | SLP / 20 | 8,225.39 | 0.00 | 8,225.39 | 1,884.99 | 411.27 | 2,296.26 |
| 06/30/17 | | Plow for 2008 Backhoe | SLP / 5 | 12,535.00 | 0.00 | 12,535.00 | 11,490.42 | 1,044.58 | 12,535.00 |
| 12/31/17 | | 2008 Ford AT37G Bucket Truck | SLP / 5 | 6,160.00 | 0.00 | 6,160.00 | 5,030.67 | 1,129.33 | 6,160.00 |
| 12/31/17 | | 2018 Chevy 1/2 Ton Truck | SLP / 10 | 23,036.00 | 0.00 | 23,036.00 | 9,406.37 | 2,303.60 | 11,709.97 |
| 12/31/17 | | Emergancy Siren By HP Mall (replaced) | SLP / 30 | 34,795.65 | 0.00 | 34,795.65 | 4,736.09 | 1,159.86 | 5,895.95 |
| 04/16/18 | | Village Hall Network Server | SLP / 5 | 8,796.18 | 0.00 | 8,796.18 | 6,597.15 | 1,759.24 | 8,356.39 |
| 04/16/18 | | D#1,2&3 Fence Extensions | SLP / 5 | 19,149.00 | 0.00 | 19,149.00 | 14,361.75 | 3,829.80 | 18,191.55 |
| 05/21/18 | | Plow for 2015 Ford Truck | SLP / 5 | 6,873.00 | 0.00 | 6,873.00 | 5,040.20 | 1,374.60 | 6,414.80 |
| 07/02/18 | | Batting Cage with Concrete Pads | SLP / 5 | 25,131.38 | 0.00 | 25,131.38 | 17,591.98 | 5,026.28 | 22,618.26 |
| 09/17/18 | | Lawn Aerator | SLP / 5 | 8,050.00 | 0.00 | 8,050.00 | 5,366.67 | 1,610.00 | 6,976.67 |
| 11/19/18 | | Library Pocket Park Play Equipment | SLP / 10 | 10,747.62 | 0.00 | 10,747.62 | 3,403.41 | 1,074.76 | 4,478.17 |
| 12/31/19 | | D#4 Back Stop | SLP / 5 | 81,865.22 | 0.00 | 81,865.22 | 34,110.50 | 16,373.04 | 50,483.54 |
| 12/31/19 | | D#5 Back Stop | SLP / 5 | 77,875.72 | 0.00 | 77,875.72 | 32,448.21 | 15,575.14 | 48,023.35 |
| 05/04/20 | | 2020 Ram 1500 Regular Cab 4x4 Truck | SLP / 10 | 24,367.00 | 0.00 | 24,367.00 | 4,061.17 | 2,436.70 | 6,497.87 |
| 07/06/20 | | Grasshopper Mower | SLP / 10 | 5,880.00 | 0.00 | 5,880.00 | 882.00 | 588.00 | 1,470.00 |
| 12/07/20 | | Trail Lights James Ct. Pocket Park | SLP / 10 | 14,297.00 | 0.00 | 14,297.00 | 1,548.84 | 1,429.70 | 2,978.54 |
| 12/31/20 | | Leaf Spreader | SLP / 10 | 12,148.77 | 0.00 | 12,148.77 | 1,316.12 | 1,214.88 | 2,531.00 |
| 12/31/20 | | Snow Plow Blade for F350 Truck | SLP / 10 | 6,195.00 | 0.00 | 6,195.00 | 671.13 | 619.50 | 1,290.63 |
| 12/31/21 | | LED Light Fixtures Parking Lot A,B,C | SLP / 20 | 3,760.76 | 0.00 | 3,760.76 | 0.00 | 188.04 | 188.04 |
| 12/31/21 | | Street Sweeper | SLP / 10 | 216,492.48 | 0.00 | 216,492.48 | 1,804.10 | 21,649.25 | 23,453.35 |
| 12/31/21 | | 2021 Ram 1500 Pickup Truck | SLP / 10 | 26,681.00 | 0.00 | 26,681.00 | 222.34 | 2,668.10 | 2,890.44 |
| 12/31/21 | | Uility Golf Cart | SLP / 10 | 16,529.00 | 0.00 | 16,529.00 | 137.74 | 1,652.90 | 1,790.64 |
| 12/31/21 | | Field Rack Groomer | SLP / 10 | 14,389.84 | 0.00 | 14,389.84 | 119.92 | 1,438.98 | 1,558.90 |
| 12/31/21 | | JD 1570 Mower with 72" Deck | SLP / 10 | 16,130.56 | 0.00 | 16,130.56 | 134.42 | 1,613.06 | 1,747.48 |
| 12/31/21 | | JD 1550 Mower with 62" Deck | SLP / 10 | 10,572.38 | 0.00 | 10,572.38 | 88.10 | 1,057.24 | 1,145.34 |
| 12/31/22 | A | JD Mower 72" Z950M | SLP / 10 | 9,051.02 | 0.00 | 9,051.02 | 0.00 | 75.43 | 75.43 |
| 12/31/22 | A | JD Mower 60" Z930M | SLP / 10 | 8,328.35 | 0.00 | 8,328.35 | 0.00 | 69.40 | 69.40 |
| 12/31/22 | A | 2022 Silverado 150 Pick Up Truck | SLP / 10 | 28,542.00 | 0.00 | 28,542.00 | 0.00 | 237.85 | 237.85 |
| 12/31/22 | A | 2021 Case IH Farmall Tractor | SLP / 5 | 25,250.00 | 0.00 | 25,250.00 | 0.00 | 420.83 | 420.83 |
| 12/31/22 | A | 2022 Cargo Utility Trailer FSCAA6 | SLP / 10 | 5,150.00 | 0.00 | 5,150.00 | 0.00 | 42.92 | 42.92 |
| 12/31/22 | A | Kids N Fitness Trail Lights | SLP / 20 | 31,440.00 | 0.00 | 31,440.00 | 0.00 | 131.00 | 131.00 |
| 12/31/22 | A | LED Light Fixtures Parking Lots A & C | SLP / 20 | 26,650.00 | 0.00 | 26,650.00 | 0.00 | 111.04 | 111.04 |
| 12/31/22 | A | Tennis Courts Lighting | SLP / 10 | 11,500.00 | 0.00 | 11,500.00 | 0.00 | 95.83 | 95.83 |
| **Totals: 8 - Equipment- GA ( 97 assets )** | | | | 2,233,730.88 | 0.00 | 2,233,730.88 | 1,293,453.63 | 129,878.39 | 1,423,332.02 |
| **Asset A/C#: 9 - Equipment- Sewer** | | | | | | | | | |
| 10/30/86 | | Sewer Cleaner | SLP / 50 | 27,539.00 | 0.00 | 27,539.00 | 19,647.79 | 550.78 | 20,198.57 |
| 10/30/89 | | Hoist | SLP / 5 | 1,690.45 | 0.00 | 1,690.45 | 1,690.45 | 0.00 | 1,690.45 |
| 10/30/89 | | Generator | SLP / 5 | 5,986.18 | 0.00 | 5,986.18 | 5,986.18 | 0.00 | 5,986.18 |
| 10/30/90 | | Trailor | SLP / 5 | 573.00 | 0.00 | 573.00 | 573.00 | 0.00 | 573.00 |
| 04/30/10 | | Cat D40-45 Generator (SC Lift) | SLP / 20 | 20,225.77 | 0.00 | 20,225.77 | 11,798.38 | 1,011.29 | 12,809.67 |

| Date Acq | | Description | Meth/Life | Cost | Salvage Value | Depr Basis | Includes Section 179 Beg A/Depr | Curr Depr | End A/Depr |
|---|---|---|---|---|---|---|---|---|---|
| **Asset A/C#: 9 - Equipment- Sewer** | | | | | | | | | |
| 04/30/10 | | Cat D40-45 Generator (Beaver Creek) | SLP / 20 | 20,225.77 | 0.00 | 20,225.77 | 11,798.38 | 1,011.29 | 12,809.67 |
| 10/31/11 | | Standby Generator | SLP / 20 | 24,306.09 | 0.00 | 24,306.09 | 12,355.55 | 1,215.30 | 13,570.85 |
| 04/30/12 | | Sewer/Storm Jetter | SLP / 20 | 64,636.00 | 0.00 | 64,636.00 | 31,240.73 | 3,231.80 | 34,472.53 |
| 04/30/13 | | SC Lift Station Pump | SLP / 5 | 6,009.00 | 0.00 | 6,009.00 | 6,009.00 | 0.00 | 6,009.00 |
| 04/30/13 | | SC Lift Station Pump | SLP / 5 | 6,009.00 | 0.00 | 6,009.00 | 6,009.00 | 0.00 | 6,009.00 |
| 04/30/13 | | Beaver Creek Control Panel | SLP / 20 | 19,932.00 | 0.00 | 19,932.00 | 8,637.20 | 996.60 | 9,633.80 |
| 06/30/17 | | Greenbriar Sewer Lift Station Control Panel | SLP / 20 | 9,182.47 | 0.00 | 9,182.47 | 2,104.30 | 459.12 | 2,563.42 |
| 04/02/18 | | Hydromatic Pumpm for sewer lift station | SLP / 5 | 5,227.94 | 0.00 | 5,227.94 | 3,920.96 | 1,045.59 | 4,966.55 |
| 12/31/21 | | Sewer Lift Station Pump | SLP / 5 | 6,349.83 | 0.00 | 6,349.83 | 105.83 | 1,269.97 | 1,375.80 |
| 12/31/22 | A | Generator Transfer Switch All Lift Stations | SLP / 5 | 36,159.00 | 0.00 | 36,159.00 | 0.00 | 602.65 | 602.65 |
| **Totals: 9 - Equipment- Sewer ( 15 assets )** | | | | 254,051.50 | 0.00 | 254,051.50 | 121,876.75 | 11,394.39 | 133,271.14 |
| **Grand totals for all accounts: ( 420 assets )** | | | | 48,646,614.19 | 0.00 | 48,646,614.19 | 25,491,291.51 | 1,402,848.39 | 26,894,139.90 |
| **Less: 1 Disposed assets ( Current Depreciation: $0.00 )** | | | | 5,556.04 | 0.00 | 5,556.04 | 5,556.04 | | 5,556.04 |
| **Net totals for all accounts: ( 419 assets )** | | | | 48,641,058.15 | 0.00 | 48,641,058.15 | 25,485,735.47 | 1,402,848.39 | 26,888,583.86 |

**Codes that may appear next to the date acquired include: A - Addition, D - Disposal, T - Traded, I - Inactive, C - Construction In Progress, MQ - Mid Quarter Applied**

| Additional Summary Statistics: | Cost | Curr Yr Salv | Prior Yr Salv | Depr Basis | Beg A/Depr | Curr A/Depr | End A/Depr | Net Book Val |
|---|---|---|---|---|---|---|---|---|
| Grand Totals for All Assets | 48,646,614.19 | 0.00 | 0.00 | 48,646,614.19 | 25,491,291.51 | 1,402,848.39 | 26,894,139.90 | 21,752,474.29 |
| Inactive Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Less: Disposed Assets | 5,556.04 | 0.00 | 0.00 | 5,556.04 | 5,556.04 | 0.00 | 5,556.04 | 0.00 |
| Less: Traded Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Net Totals (Active & Inactive Assets) | 48,641,058.15 | 0.00 | 0.00 | 48,641,058.15 | 25,485,735.47 | 1,402,848.39 | 26,888,583.86 | 21,752,474.29 |