

Lisle-Woodridge Fire Protection District

Lisle, Illinois

Annual Comprehensive Financial Report



For the Year Ended December 31, 2021

Lisle-Woodridge Fire Protection District

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ISO Protection Class 1
Over 50 years of service

LISLE-WOODRIDGE FIRE DISTRICT

Headquarters and Station 51
1005 School Street
Lisle, Illinois 60532-1897

EMERGENCY – 911

Administration
Fire Prevention

630-353-3000
630-353-3030
www.lwfd.org

Fax 630-353-3099
Fax 630-353-3098

May 11, 2022

The Board of Trustees
Lisle-Woodridge Fire Protection District
Lisle, Illinois

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Lisle-Woodridge Fire Protection District (“LWFD”), Lisle, Illinois for the calendar year ended December 31, 2021.

This report consists of management’s representations concerning the finances of LWFD and is presented using the financial reporting model outlined in the Governmental Accounting Standards Board (GASB) Statement 34. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

To provide a reasonable basis for making its representations, management has established a comprehensive internal control framework. This framework is designed to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition and that accounting transactions are executed in accordance with management’s authorization and properly recorded so that the financial statements can be prepared in conformity with generally accepted accounting principles (GAAP). The objective of the internal control framework is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require an annual audit of the financial records and transactions of LWFD by independent certified public accountants selected by the Board of Trustees. The Board of Trustees selected the accounting firm of Illinois NFP Audit & Tax, LLP. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified or clean opinion that the LWFD’s basic financial statements for the fiscal year ended December 31, 2021, are fairly presented in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section of this report.

The Management's Discussion and Analysis (MD&A) narrative provides "financial highlights" and interprets the financial reports by analyzing trends and by explaining changes, fluctuations and variances in the financial data. The MD&A is also intended to disclose any known significant events or decisions that affect the financial condition of LWFD. The MD&A complements, and should be read in conjunction with, this letter of transmittal.

DISTRICT PROFILE

The Lisle-Woodridge Fire Protection District (LWFD) was organized in 1944 under the general laws of the State of Illinois providing for the organization and operation of fire protection districts and is now operating under the provisions of the Fire Protection District Act of the State of Illinois, as amended (70 ILCS 705/0.01 *et seq.*). LWFD is located in the high technology corridor of west suburban DuPage and Will Counties, approximately 30 miles west of the City of Chicago.

LWFD provides a full range of services to its residents. These services include fire suppression services, emergency medical services, underwater rescue and recovery, hazardous material response, fire prevention and public education, fire risk analysis, juvenile fire setters, special rescue and community events. In addition to general operations, the District exercises oversight of the Firefighters' Pension Fund; therefore these activities are included in the reporting entity.

LWFD operates under an appointed Board of Trustees form of government. The Board of Trustees is comprised of five members who are responsible, among other things, for determining policies, passing resolutions and ordinances, adopting the annual budget, and appointing committees. The Fire Chief/Administrator is appointed by the Board of Trustees and is responsible for the daily operations and management of the District.

The annual budget serves as the District's foundation for financial planning and control. All programs of the District are required to submit their budget requests to the Finance Director and Fire Chief before August 31st of each year. The budget requests act as a starting point for developing a proposed budget. After reviewing the budget requests with each program liaison, the Fire Chief/Administrator presents the proposed budget to the Board of Trustees. A copy of the proposed budget is also available to the public at this time. The Board of Trustees is required to hold a public hearing on the proposed budget and to adopt the final Budget no later than December 31st of each year; the close of the District's fiscal year.

The budget is prepared by fund, but the format of the budget provides for a program budget with line item supplemental backup. Management is authorized to transfer budgeted amounts between departments within any fund; however, the Board of Trustees must approve any revisions that alter the total expenditures of any fund.

Budget to actual comparisons are provided in this report for the General and Major Special Revenue Funds. The comparison is presented on pages 61 - 64 as required supplementary information. For governmental funds other than the General and Major Special Revenue Funds, this comparison is presented in the governmental fund subsection of this report beginning on pages 69 - 73.

ECONOMIC CONDITION AND OUTLOOK

The residential and commercial development throughout the District is near completion. The office and technology corridor along Interstate 88 continues to provide some new business opportunities.

While we estimated a decrease in the annual assessed valuation due and uncollected property taxes to the pandemic, both did not materialize. The support of the taxpayers enables the Fire District to charge both a corporate tax rate and an emergency medical services tax rate, in addition to the levies for tort liability insurance, IMRF, audit, and pension. Under normal circumstances and an increase in assessed valuation, it has not been necessary to go to the maximum allowable corporate and emergency medical services rates. In March 2002 a successful voter referendum resulted in a 25 percent increase in the total tax rate which allowed for emergency medical service improvements and enhancements, operational programs and remodeling of four stations. However, due to the Property Tax Extension Limitation Law (PTELL) or “tax cap” in addition to an extended low CPI environment, tax revenues for the District are projected to be relatively flat.

MAJOR INITIATIVES FOR 2021

The District continues to work within the scope of the five percent tax cap or Consumer Price Index Urban (CPI-U), whichever is less, in maintaining services per current levels and contractual obligations, with limited growth per strategic planning for staffing and apparatus. Key program goals achieved with the implementation of the Strategic Plan include:

Received agency accreditation from the Commission on Fire Accreditation International (CFAI).

Approved the 2021-2025 Strategic Plan and Summary Report. The plan consists of four strategic priorities - the issues of greatest importance to the District over the next three years.

Continued “Functional Cooperation” with the Darien-Woodridge Fire District through intergovernmental cooperation.

Continued adherence to Fund Balance Policy to exceed best practice requirements and reserve for future liabilities namely pension, other post-retirement benefits and fleet and facility needs.

Continued involvement in self-insured pool with the Intergovernmental Personnel Benefit Cooperative (IPBC), a consortium created under Illinois state laws, which allows municipal groups to band together for the purposes of health insurance.

Accelerated fleet replacement to bring engines and ambulances up to industry standards. Engines purchased through short term tax-exempt leases.

Continued compliance with nationally recognized standards- Accreditation, ISO 1 Rating, NFPA and OSHA mandates.

Continued adherence Pension Funding Policy to contribute 100% of Pension Fund's actuarial determined contribution (ADC) through the District's pension reserve.

MAJOR INITIATIVES FOR THE FUTURE

Continued emphasis on firefighter health, safety and fitness during pandemic.

Functional Cooperation and Consolidated Operations with Darien-Woodridge included a shared shift schedule to increase efficiency and decrease overtime costs.

Maintain staffing levels at 87 full-time firefighters.

Continuing efforts to prevent fires and loss of life and property in the District.

Continued increases to pension funding to meet actuarial requirement.

Curtail growth of Other Post Retirement Benefits (OPEB).

Aggressive risk-management based training (including enhanced probationary firefighter training) as well as safety and educational program delivery.

Continued emphasis on business partnership development.

Explore opportunities for cooperation with other taxing bodies.

ACKNOWLEDGMENTS AND AWARDS

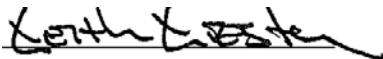
The Fire District achieved “Agency Accreditation” through the Commission on Fire Accreditation International (CFAI). Accreditation supports continuous quality improvement by adopting industry best practices. The process requires agencies to evaluate all aspects of operations and administration. Only eighty-seven (87) Fire Departments throughout the Country have achieved both Accredited Status and Insurance Services Office (ISO) Class 1. Agency Accreditation requires annual compliance reporting to ensure the agency continues to address strategic and specific recommendations by the Commission.

The District currently holds the highest possible insurance rating: an Insurance Service Office (ISO) Class 1. An ISO 1 rating allows property owners to enjoy the lowest possible fire insurance premiums. The District is one of only ninety-seven Fire Departments/Districts in the nation to enjoy the ISO 1 rating out of nearly 49,000 fire response jurisdictions that have public protection class surveys in the United States. In Illinois, the District is one of three jurisdictions with an ISO 1 rating.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Lisle-Woodridge Fire Protection District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2020. This was the twenty-fifth consecutive year that this prestigious award has been received. In order to be awarded this certificate, a government must publish an easily readable and efficiently organized CAFR. This report satisfied both GAAP and the applicable legal requirements. This certificate is valid for a period of one year only. We believe our current report continues to meet the program’s requirements and we are submitting it to GFOA to determine its eligibility for this year’s award.

The timely preparation of the CAFR was made possible by the efficient and dedicated services of the Finance Department, Administration and other District employees who were instrumental in the successful completion of this report. We sincerely appreciate and acknowledge the support and direction provided by the accounting firm of Illinois NFP Audit and Tax, LLP in preparing the District’s CAFR. We would also like to express our appreciation to the Board of Trustees for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



Keith Krestan
Fire Chief



James Howard
Finance



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lisle-Woodridge Fire Protection District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

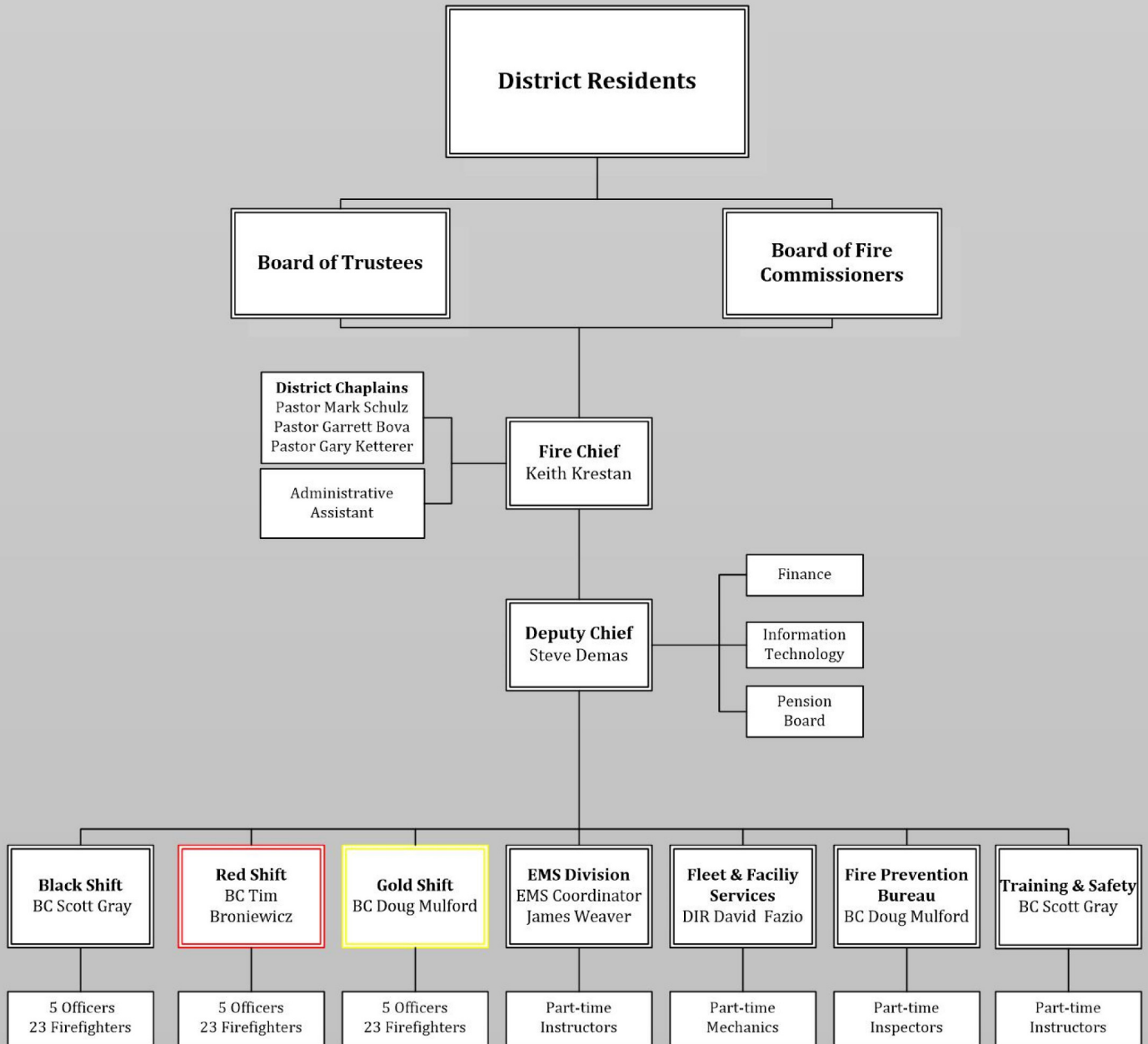
December 31, 2020

Christopher P. Morill

Executive Director/CEO



Lisle-Woodridge Fire District Organizational Chart



**Lisle-Woodridge Fire Protection District
Principal Officials
December 31, 2021**

Board of Trustees

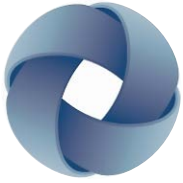
Brent Frank, President
Longry Wang, Vice President
Joan Costin, Secretary
John Perry, Treasurer
Andrew Nelson, Trustee

Board of Commissioners

Dennis Callan, Chairperson
Jennifer Anteliz, Commissioner
Mark Vavruska, Commissioner

Management Staff

Keith Krestan, Fire Chief
Steve Demas, Deputy Chief



Illinois NFP Audit & Tax, LLP
Certified Public Accountants

Independent Auditors' Report

To the Board of Trustees
Lisle-Woodridge Fire Protection District
Lisle, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle-Woodridge Fire Protection District as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Lisle-Woodridge Fire Protection District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Lisle-Woodridge Fire Protection District, as of December 31, 2021, and the respective changes in financial position and cash flows, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lisle-Woodridge Fire Protection District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Lisle-Woodridge Fire Protection District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lisle-Woodridge Fire Protection District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lisle-Woodridge Fire Protection District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, major fund budgetary schedules, and certain pension and post-employment benefit disclosures be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lisle-Woodridge Fire Protection District basic financial statements. The combining and individual fund financial statements and schedules for non-major funds, and other non-required supplemental schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements schedules for non-major funds and other non-required supplemental schedules as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information

Management is responsible for the other information included within the audit report. The other information comprises of the introductory and statistical sections, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

IL NFD Audit & Tax, LLP

Chicago, Illinois
May 11, 2022

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

As management of the Lisle-Woodridge Fire Protection District ("LWFD"), we offer readers of our financial statements this narrative overview and analysis of the District's financial activities for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information provided in the transmittal letter found on pages iii - vii.

Financial Highlights

- The liabilities and deferred inflows of resources of the LWFD exceeded its assets and deferred outflows of resources by \$70,192,515 at the end of the current fiscal year due to deferred outflows, net pension and OPEB liabilities and deferred inflows related to GASB 68 and 75 which negatively affect net position by \$93,228,831. Net position consisted of net investment in capital assets, in the amount of \$4,586,769 and amounts restricted for fire and ambulance services totaling \$1,283,776.
- As of the close of the current fiscal year, the LWFD's governmental funds showed combined ending fund balances totaling \$20,298,617, an increase of \$2,137,464 over the prior fiscal year. Of the total ending fund balances, approximately \$11,194,505 (55%) was available for funding future operational needs (general and ambulance fund balances) which is in line with best practice.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$5,290,074 or 79% of total General Fund expenditures.
- In 2020 the District's Series 2012 note payable was refunded at a savings of over \$600,000. The District issued a Series 2020 note payable in the amount of \$3,420,000. In the current year, the total debt payments outstanding (both principal and interest) increased to \$5,921,339. The change can be attributed to a new capital leases for a ladder truck.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to those used by private-sector companies.

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

The *Statement of Net Position* presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. The focus is similar to bottom line results for the District and its governmental activities. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows that may be recorded in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish between functions of the District that are principally supported by property taxes and charges for services (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general administration, fire protection, emergency services, safety, and rescue services.

The government-wide financial statements are found on pages 15 - 16 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that the District uses to maintain control over resources that have been segregated for specific activities or objectives. The LWFD, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the District's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of *spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental fund *Balance Sheet* and the governmental fund *Statement of Revenues, Expenditures and Changes in Fund Balances* provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The LWFD maintains ten individual governmental funds. Information is presented separately for each major fund on the governmental fund *Balance Sheet* and on the governmental fund *Statement of Revenues, Expenditures and Changes in Fund Balances*. The District's major funds for the current fiscal year include the General Fund and Ambulance Fund. Data from the other seven governmental funds are combined into a single, aggregated presentation located on the

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

governmental fund financial statements. The District's nonmajor funds for the current fiscal year include the Audit Fund, Illinois Municipal Retirement Fund (IMRF), Social Security/Medicare Fund, Other Post-Employment Benefits (OPEB) and Foreign Fire Insurance Fund. Individual fund data for each of these nonmajor governmental funds is provided in the Combining and Individual Fund Financial Statements found on pages 66 - 73 of this report.

The LWFD adopts an annual appropriated budget for each of the governmental funds. Budgetary comparison statements and schedules are provided for the governmental funds to demonstrate compliance with the adopted budget.

The basic governmental fund financial statements are on pages 17 - 20 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the LWFD's operations. The District uses a fiduciary fund for its Firefighters' Pension Fund.

The basic fiduciary fund financial statements can be found on pages 21 - 22 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23 - 54 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the revenues, expenditures, and changes in fund balance – budget and actual - on a budgetary basis for the General and Ambulance Funds. LWFD's progress in funding its obligation to provide pension benefits to its employees is also found in this section. Required supplementary information can be found on pages 55 - 65 of this report.

Combining and individual fund financial statements and schedules can be found on pages 66 - 73 of this report.

Government-wide Financial Analysis

Net Position. Net position may serve over time as a useful indicator of a government's financial position. The LWFD's net position totaled \$(70,192,515) at the end of the current fiscal year, a 0.7% increase over the prior fiscal year due to recording the full pension and OPEB liabilities. Following is a summary of the government-wide Statement of Net Position:

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

Governmental Activities		
	2020	2021
Current and other assets	\$39,089,444	\$42,404,454
Capital assets, net	8,165,709	9,978,372
Total assets	47,255,153	52,382,826
Deferred Outflows	18,744,701	12,241,927
Total assets and deferred outflows of resources	65,999,854	64,624,753
Long term liabilities	96,949,661	90,504,762
Other liabilities	797,038	1,256,224
Total Liabilities	97,746,699	91,760,986
Deferred Inflows	43,155,900	43,056,282
Total liabilities and deferred inflows of resources	140,902,599	134,817,268
Net Position:		
Net investment in capital assets	3,645,434	4,586,769
Restricted	7,248,499	1,283,776
Unrestricted	(85,796,678)	(76,063,060)
Total Net Position	\$ (74,902,745)	\$ (70,192,515)

A portion of the net position represents resources that are subject to external restrictions on how they may be used. At the end of the prior fiscal year, the District reported positive balances in all but unrestricted net position. At the end of the current fiscal year, positive balances were reported in net investment in capital assets and restricted funds, while deficit balances were reported in unrestricted and total net position.

Capital assets are used in the operations of the District. These are land, improvements, buildings, apparatus, vehicles and equipment. The District uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, found on page 12 in this analysis.

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

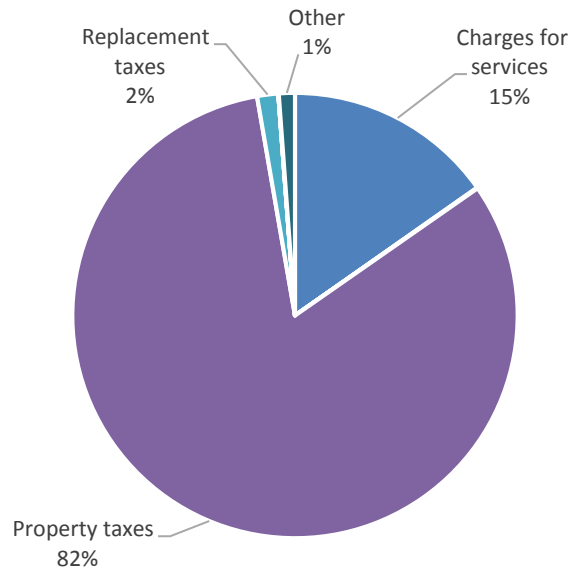
Changes in Net Position. For the fiscal year ended December 31, 2021, the net position of the LWFD increased by \$4,170,230 an indication that its financial position increased during the year. Following is a summary of the government-wide Statement of Activities:

Governmental Activities		
	2020	2021
Program revenues:		
Charges for services	\$ 2,960,611	\$ 3,851,632
Operating grants and contributions	9,315	13,961
Capital grants and contributions	0	0
General revenues:		
Property taxes	19,636,417	20,689,172
Intergovernmental	493,552	387,058
Investment income	101,357	8,081
Other	146,355	294,351
Total revenues	23,347,607	25,244,255
Expenses:		
Public Safety & General Govt	22,679,814	20,356,608
Interest	130,398	177,417
Total expenses	22,810,212	20,534,025
Change in Net Position	537,395	4,710,230
Net Position 1/1	(75,440,140)	(74,902,745)
Prior Period Adjustment	-	-
Net Position 12/31	\$ (74,902,745)	\$ (70,192,515)

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

**MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

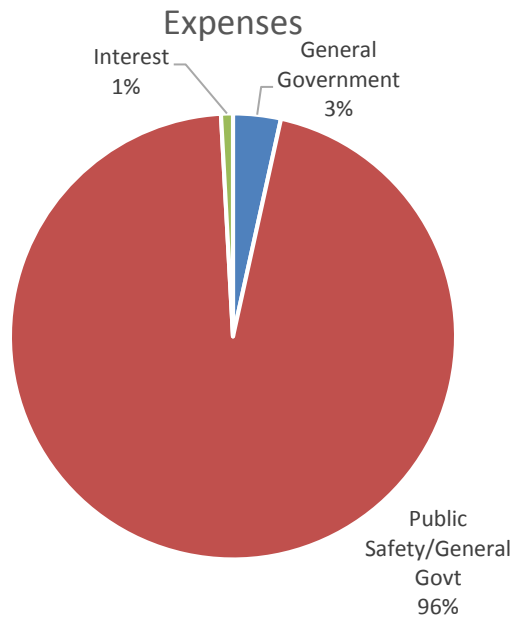
- Charges for Services of \$3,851,632 and contributions of \$13,961 accounted for 15% of total revenues.
 - Charges for services increased by \$891,021 (30%) over the prior fiscal year and accounted for 15% of total revenues. The change was primarily due to an increase in collections from the Ground Emergency Medical Transport Program or GEMT, which provided additional federal funding for Medicaid runs.
 - Contributions and donations were received in the fiscal year in the amount of \$13,961.
- General revenues of \$21,378,662 accounted for 85% of total revenues.
 - The largest general revenue, property taxes, increased by \$1,052,755 over the prior fiscal year due to the CPI-U and new construction. Property taxes accounted for 82% of total revenues. The tax rate remained steady at 0.818 in 2020 from 0.818 in 2019.
 - Other general revenues, which included replacement taxes, intergovernmental, unrestricted investment earnings, gain on disposition of capital assets and other miscellaneous revenues, accounted for approximately 3% of total revenues.



LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

- Total expenses decreased by \$2,276,187 (10.0%) from the prior fiscal year.
 - All costs of operating these functions are included – salaries, benefits, training, insurance, pension contributions, uniforms, etc. In 2017, a 100% pension funding policy was passed by the Board and contributions met 100% of the actuarial determined contribution (ADC).



Financial Analysis of the District's Funds

Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unrestricted and unassigned fund balances* may serve as a useful measure of a government's new resources available for future operational needs.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$20,298,617 an increase of \$2,137,464 in comparison with the prior year. The increase was due to additional revenue from property taxes and ambulance fees as well as reduced expenditures from retirements and new hires coming on at lower starting salaries.

- **Unassigned fund balance** is the residual classification for the General Fund. This is fund balance not reported in any other classification and is available and expendable for any General Fund purpose. The unassigned fund balance available for funding future operational needs, totaled \$5,290,074. Unassigned fund balance represents 26.1% of total governmental fund expenditures, while total fund balance represents 79% of that same amount.

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

- **Assigned fund balance** reflects fund balances assigned by Board intent. The Ambulance Fund has a assigned fund balance of \$5,904,431, Pension Fund Levy has an assigned fund balance of \$6,504,357 and the Capital Projects Fund has a fund balance of \$697,874.
- **Restricted fund balance**, which is the portion of fund balance that is subject to constraints imposed by external parties or enabling legislation. Restricted fund balance totaled \$1,283,776. This balance has been restricted as follows: \$461,798 for tort fund and \$821,978 for non-major funds including audit, IMRF, Social Security/Medicare, OPEB and the Foreign Fire Insurance Board.
- **Nonspendable fund balance**, which is the amount that cannot be spent because it is not in spendable form or is legally required to be maintained intact. Nonspendable fund balance totaled \$618,105 and will be used to fund costs that were prepaid during the current fiscal year.

Major Governmental Funds. If the assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures of a governmental fund exceed 10% of the total of all governmental funds, that fund is reported as a major governmental fund in the accompanying fund financial statements. The District reported the following major funds:

- The **General Fund** is the chief operating fund of the District for fire and rescue related costs. At the end of the current fiscal year, fund balance of \$5,290,074 was unassigned.
 - As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. General Fund expenditures totaled \$6,662,243 in the current fiscal year. Unassigned fund balance equaled 79% of total General Fund expenditures.
 - Total fund balance of the District's General Fund *increased* by \$211,168 during the current fiscal year which included a transfer to pension and capital reserves of \$2,792,265. As compared to the prior year, the fund collected more from property taxes.
- The **Ambulance Fund** is the chief operating fund for Emergency medical services in the District. The Ambulance Fund had a total fund balance of \$5,905,636 at the end of the current fiscal year, of which \$5,904,431 is assigned for ambulance services.
 - Total fund balance increased by \$1,005,980 during the current fiscal year for a total fund balance of \$5,905,636. As compared to the prior year, the fund received increased funds during the year from ambulance transports, the GEMT program and decreased funds from property taxes.
- The **Capital Projects Fund** accounts for capital acquisitions and capital improvements. The fund balance increased from \$787,134 to \$1,156,804 due to debt issuance activity of \$1,100,000 for a ladder truck.

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

General Fund Budgetary Highlights

The general fund budget as adopted was not amended during the year. Actual revenues in the General Fund were \$219,426 higher than the budgeted amount. The District property tax and investment results beat expectations.

Total actual expenditures were \$8,258 more than the budgeted expenditures. This is due in part to additional capital outlay.

Capital Assets and Debt Administration

Capital assets. The LWFD's investment in capital assets for its governmental activities as of December 31, 2021 amounts to \$9,978,372 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings, apparatus, vehicles and equipment. Net capital assets increased from the prior fiscal year by \$1,812,663 mostly due to new engine lease and ambulance purchase. Following is a summary of capital assets:

Governmental Activities		
	2020	2021
Land	492,121	492,121
Buildings	10,079,644	10,283,648
Land Improvements	250,837	250,837
Apparatus and Vehicles	6,359,971	7,939,451
Equipment	2,836,245	3,015,391
Total	20,018,818	21,981,448

Additional information on the District's capital assets can be found in the notes to financial statements under Capital Assets beginning on page 35.

Long-Term Debt. At the end of the current fiscal year, the LWFD had total notes payable outstanding of \$3,405,000. The entire amount is backed by the full faith and credit of the District.

Fire Protection Notes were issued in 2003 for remodeling four of the District's five stations. Interest payments on these notes were due July 1 and January 1, beginning July 1, 2004. This series was refunded on May 15, 2012 when the District issued \$5,835,000 in Fire Protection Notes, along with the purchase of a new pumper. This series was refunded, again, on October 14, 2020, when the District issued \$3,420,000 in Fire Protection Notes for over \$600,000 in savings. Principal is due in annual installments through January 1, 2033 with interest being paid semi-annually.

Additionally, the District has capital leases payable of \$1,567,811 outstanding at the end of the current fiscal year. The District continues the leasing program for fire apparatus and annually makes principal and interest payments as required.

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

Following is a summary of the long-term liabilities outstanding:

Governmental Activities		
	2020	2021
Notes Payable (including premium)	\$3,875,209	\$3,405,000
Capital Leases	645,066	1,567,811
Compensated absences	1,849,639	1,780,970
Net pension liabilities	78,456,533	71,074,869
Net postemployment benefits obligation	12,409,032	12,167,614
Total	\$97,235,479	\$89,996,264

Total long-term liabilities decreased by \$7,239,215 during the current fiscal year. Major changes to liabilities included the increased pension funding and pension investment returns.

Bonded debt issuances are subject to a legal limitation based on 5.75% of assessed valuation of real and personal property. The Lisle Woodridge Fire District's available debt margin at December 31, 2021 was \$141,788,743 (See page 89 for further details). The District's rating from Moody's Investors Services is Aa3. Additional information on long-term debt obligations can be found in the notes to financial statements under Long-term Liabilities on pages 35 - 37.

Economic Factors and Next Year's Budget

The District is primarily residential with a small commercial component. The primary revenue source is property taxes, representing approximately 82% of total revenue. The Property Tax Extension Limitation Law allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, plus an additional amount for new construction, and voter-approved rate increases. Any property tax freeze would have a significant impact on service levels given it the District's primary revenue source.

Budgeted revenue for 2022 is \$19,221,755. Property taxes are assumed to increase for existing property by the Consumer Price Index of 1.4% and the addition of new construction property to the tax rolls. Other sources of budgeted revenue include fees for ambulance service and other miscellaneous sources.

Budgeted expenditures for 2022 are \$19,166,452. Expenditures include salaries and benefits to maintain existing staffing levels, facility expenses to operate and maintain existing buildings, maintenance expenses to maintain existing apparatus, debt payments, and other miscellaneous expenditures.

LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2021

Requests for Information

This financial report is designed to provide a general overview of the Lisle-Woodridge Fire Protection District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1005 School Street, Lisle, Illinois 60532.

Lisle-Woodridge Fire Protection District
Statement of Net Position
December 31, 2021

	Governmental Activities
Assets	
Cash and Investments	\$ 19,323,087
Receivables	
Property Taxes, Net of Allowance	20,849,612
Ambulance Fees, Net of Allowance	1,613,650
Prepaid Items	618,105
Capital Assets	
Capital Assets Not Being Depreciated	492,121
Other Capital Assets, Net of Depreciation	9,486,251
Total Capital Assets	9,978,372
Total Assets	52,382,826
Deferred Outflows	
Deferred Items - OPEB	2,080,746
Deferred Items - IMRF	21,010
Deferred Items - Firefighters' Pension Fund	10,140,171
Total Deferred Outflows	12,241,927
Liabilities	
Accounts Payable	960,530
Accrued Liabilities	211,008
Unearned Revenue	84,686
Long-term Liabilities	
Due Within One Year	
Accrued Interest	68,100
Notes Payable	230,000
Capital Lease Obligations	395,035
Compensated Absences	337,481
Due in More than One Year	
Notes Payable, Net of Premium	3,593,792
Capital Lease Obligations	1,172,776
Compensated Absences	1,443,489
Net OPEB Liability	12,167,614
Net Pension Liability - IMRF	21,606
Net Pension Liability - Firefighters' Pension Fund	71,074,869
Total Liabilities	91,760,986
Deferred Inflows	
Deferred Property Taxes	20,849,613
Deferred Items - OPEB	3,292,299
Deferred Items - IMRF	209,878
Deferred Items - Firefighters' Pension Fund	18,704,492
Total Deferred Inflows	43,056,282
Net Position	
Net Investment in Capital Assets	4,586,769
Restricted for Fire and Ambulance Services	1,283,776
Unrestricted	(76,063,060)
Total Net Position	\$ (70,192,515)

See Accompanying Notes to the Financial Statements

**Lisle-Woodridge Fire Protection District
Statement of Activities
For the Year Ended December 31, 2021**

Functions/Programs	Expenses	Program Revenue		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental Activities				
General Government	\$ 709,682	\$ 0	\$ 0	\$ (709,682)
Public Safety	19,646,926	3,851,632	13,961	(15,781,333)
Interest on Long-Term Debt	177,417	0	0	(177,417)
Total Governmental Activities	\$ 20,534,025	\$ 3,851,632	\$ 13,961	(16,668,432)
General Revenues				
Taxes				
				20,689,172
				387,058
				8,081
				294,351
Total General Revenues				21,378,662
Change in Net Position				4,710,230
Net Position,				
				(74,902,745)
Beginning of Year				(74,902,745)
End of Year				\$ (70,192,515)

See Accompanying Notes to the Financial Statements

Lisle-Woodridge Fire Protection District
Balance Sheet
Governmental Funds
December 31, 2021

	General	Ambulance	Pension Tax Levy	Tort Liability	Capital Projects	Other Governmental Funds	Total
Assets							
Cash and Cash Equivalents	\$ 5,759,037	\$ 4,740,794	\$ 6,504,357	\$ 613,559	\$ 880,156	\$ 825,184	\$ 19,323,087
Receivables							
Property Taxes, Net of Allowance	9,181,038	4,005,441	6,756,960	774,182	0	131,991	20,849,612
Ambulance Fees, Net of Allowance	14,968	1,598,682	0	0	0	0	1,613,650
Prepaid Expenditures	1,205	1,205	0	156,765	458,930	0	618,105
Total Assets	14,956,248	10,346,122	13,261,317	1,544,506	1,339,086	957,175	42,404,454
Total Deferred Outflows	0	0	0	0	0	0	0
Total Assets and Deferred Outflows	14,956,248	10,346,122	13,261,317	1,544,506	1,339,086	957,175	42,404,454
Liabilities							
Accounts Payable	295,982	330,505	0	151,761	182,282	0	960,530
Accrued Liabilities	103,262	104,540	0	0	0	3,206	211,008
Unearned Revenue	84,686	0	0	0	0	0	84,686
Total Liabilities	483,930	435,045	0	151,761	182,282	3,206	1,256,224
Deferred Inflows							
Deferred Property Taxes	9,181,039	4,005,441	6,756,960	774,182	0	131,991	20,849,613
Total Deferred Inflows	9,181,039	4,005,441	6,756,960	774,182	0	131,991	20,849,613
Fund Balance							
Nonspendable	1,205	1,205	0	156,765	458,930	0	618,105
Restricted	0	0	0	461,798	0	821,978	1,283,776
Assigned	0	5,904,431	6,504,357	0	697,874	0	13,106,662
Unassigned	5,290,074	0	0	0	0	0	5,290,074
Total Fund Balance	5,291,279	5,905,636	6,504,357	618,563	1,156,804	821,978	20,298,617
Total Liabilities, Deferred Inflows and Fund Balance	\$ 14,956,248	\$ 10,346,122	\$ 13,261,317	\$ 1,544,506	\$ 1,339,086	\$ 957,175	\$ 42,404,454

See Accompanying Notes to the Financial Statements

Lisle-Woodridge Fire Protection District
Reconciliation of Fund Balances of the Governmental Funds to the Governmental Activities
in the Statement of Net Position
December 31, 2021

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position:

Amounts reported in the Statement of Net Position are different because:

Fund Balance - Balance Sheet of Governmental Funds	20,298,617
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:	9,978,372
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Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:

Deferred items related to changes in pension assumptions and differences between expected and actual pension plan experience:

Deferred Outflows - OPEB	2,080,746
Deferred Outflows - IMRF	21,010
Deferred Outflows - Firefighters' Pension Fund	10,140,171

Long-term liabilities, including notes and capital leases payable, are not due and payable in the current period and, therefore, are not reported in the funds:

Accrued Interest	(68,100)
Notes Payable (Net of Premium)	(3,823,792)
Capital Lease Obligations	(1,567,811)
Compensated Absences	(1,780,970)
Net OPEB Liability	(12,167,614)
Net Pension Liability - IMRF	(21,606)
Net Pension Liability - Firefighters' Pension Fun	(71,074,869)

Deferred items related to difference between projected and actual earnings on pension plan investments and difference between expected and actual pension plan experience:

Deferred Inflows - OPEB	(3,292,299)
Deferred Inflows - IMRF	(209,878)
Deferred Inflows - Firefighters' Pension Fund	(18,704,492)

Net Position of Governmental Activities	<u><u>\$ (70,192,515)</u></u>
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Lisle-Woodridge Fire Protection District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2021

	General	Ambulance	Pension Tax Levy	Tort Liability	Capital Projects	Other Governmental Funds	Total
Revenues							
Property Taxes	\$ 9,200,537	\$ 4,157,408	\$ 6,395,187	\$ 801,957	\$ 0	\$ 134,083	\$ 20,689,172
Charges for Services	121,824	3,729,808	0	0	0	0	3,851,632
Intergovernmental	307,199	0	0	0	0	79,859	387,058
Grants & Donations	13,961	0	0	0	0	0	13,961
Investment Income	9,699	(1,618)	0	0	0	0	8,081
Miscellaneous	12,456	7,095	0	0	274,800	0	294,351
Total Revenues	9,665,676	7,892,693	6,395,187	801,957	274,800	213,942	25,244,255
Expenditures							
Current							
General Government	245,158	452,838	0	0	0	0	697,996
Public Safety	6,417,085	6,433,875	7,111,605	543,321	45,473	493,396	21,044,755
Debt Service							
Principal	0	0	0	0	192,255	0	192,255
Interest	0	0	0	0	138,577	0	138,577
Capital Outlay	0	0	0	0	2,031,225	101,983	2,133,208
Total Expenditures	6,662,243	6,886,713	7,111,605	543,321	2,407,530	595,379	24,206,791
Excess (Deficiency) of Revenues over Expenditures	3,003,433	1,005,980	(716,418)	258,636	(2,132,730)	(381,437)	1,037,464
Other Financing Sources (Uses)							
Issuance of Capital Lease	0	0	0	0	1,100,000	0	1,100,000
Transfer In	0	0	1,046,910	0	1,402,400	342,955	2,792,265
Transfer Out	(2,792,265)	0	0	0	0	0	(2,792,265)
Total Other Financing Sources (Uses)	(2,792,265)	0	1,046,910	0	2,502,400	342,955	1,100,000
Net Change in Fund Balance	211,168	1,005,980	330,492	258,636	369,670	(38,482)	2,137,464
Fund Balance, Beginning of Year	5,080,111	4,899,656	6,173,865	359,927	787,134	860,460	18,161,153
End of Year	\$ 5,291,279	\$ 5,905,636	\$ 6,504,357	\$ 618,563	\$ 1,156,804	\$ 821,978	\$ 20,298,617

See Accompanying Notes to the Financial Statements

Lisle-Woodridge Fire Protection District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of the Governmental Funds to the Governmental Activities in the Statement of Activities
For the Year Ended December 31, 2021

Net Change in Fund Balances - Total Governmental Funds	\$ 2,137,464
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlays	2,396,976
Depreciation expense	(584,313)
Governmental funds report debt payments as expenditures and debt issuances as revenue. However, in the statement of activities, debt payments and debt issuances are not reported as expenditures and revenue, respectively.	
Issuance of Capital Lease Obligation	(1,100,000)
Principal Payments of Capital Lease Obligation	177,255
Principal Payments of Notes Payable	15,000
The issuance of long-term debt in the current and prior years resulted in: Deferred Refunding, Discount and Premium that were reported as current financial resources in the governmental funds. However, these amounts have been amortized in the government-wide statements:	
Amortization of Premium	36,417
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
Change in the following deferred items related to pension investment experience, changes in pension assumptions, and difference between expected and actual pension plan experience:	
Deferred Outflows - OPEB	(320,906)
Deferred Outflows - IMRF	21,010
Deferred Outflows - Firefighters' Pension Fund	(6,202,878)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in Accrued Interest	(38,840)
Change in Compensated Absences	68,669
Change in OPEB Liability	241,418
Change in Net Pension Liability - IMRF	158,691
Change in Net Pension Liability - Firefighters' Pension Fund	7,201,367
Change in the following deferred items related to difference between expected and actual pension plan experience:	
Deferred Inflows - OPEB	99,841
Deferred Inflows - IMRF	(107,478)
Deferred Inflows - Firefighters' Pension Fund	510,537
Change in Net Position of Governmental Activities	<u>\$ 4,710,230</u>

See Accompanying Notes to the Financial Statements

**Lisle-Woodridge Fire Protection District
Statement of Fiduciary Net Position
Fiduciary Funds
December 31, 2021**

	Firefighters' Pension Fund
Assets	
Cash and Cash Equivalents	\$ 4,128,173
Receivables	
Accrued Interest	135,821
Other	795
Investments, at Fair Value	
Fixed Income	26,244,658
Mutual Funds	52,229,789
Common Stock	7,754,266
Total Investments, at Fair Value	86,228,713
Total Assets	90,493,502
 Liabilities	
Accounts Payable	8,712
Total Liabilities	8,712
 Net Position Restricted for Pensions	\$ 90,484,790

See Accompanying Notes to the Financial Statements

Lisle-Woodridge Fire Protection District
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended December 31, 2021

	Firefighters' Pension Fund
Additions	
Contributions	
Employer	\$ 7,110,187
Employee	819,967
Total Contributions	7,930,154
Net Investment Income	
Net Appreciation in Investment Fair Value	3,628,683
Interest and Dividends	3,358,087
	6,986,770
Less: Investment Expenses	(244,257)
Total Net Investment Income	6,742,513
Other Income	68
Total Additions	14,672,735
Deductions	
Benefits and Refunds	6,967,823
Administrative Expenses	70,217
Total Deductions	7,038,040
Net Increase in Fiduciary Net Position	7,634,695
Net Position Restricted for Pensions,	
Beginning of Year	82,850,095
End of Year	\$ 90,484,790

See Accompanying Notes to the Financial Statements

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies

The District is incorporated in Lisle, Illinois. The District operates under a Board-Manager form of government encompassing areas in DuPage County and Will County. The mission of the District is to protect the lives and property within the community in a fiscally sound and responsive manner through fire prevention, public education, fire suppression, emergency medical services, and public safety.

The financial statements of Lisle-Woodridge Fire Protection District (the "District"), have been prepared in conformity with Generally Accepted Accounting Principles as applied to local governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

Financial Reporting Entity

The accompanying financial statements present the District's primary government and any component units over which the District exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the District (as distinct from legal relationships). Management has considered all potential component units and has determined that there are no entities outside of the primary government that should be blended into or discretely presented with the District's financial statements.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the District as a whole (except for fiduciary activities) and distinguish between the governmental and business-type activities of the District. Governmental activities, which are normally supported by taxes and governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's public safety function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds include non-major Special Revenue funds and non-major Capital Projects funds. The combined amounts for these funds are reflected in a single column titled "Other Governmental Funds" in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented with Combining and Individual Fund Statements and Schedules in the supplemental schedules of the financial statements.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental fund or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type and;

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements when applicable. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are those which governmental functions of the District finance. The acquisition, use, and balances of the District's expendable resources and the related liabilities are accounted for through governmental funds. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government does *not* consider revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, claims, and judgments are reported only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Property taxes, sales taxes, franchise taxes, licenses, charges for service, amounts due from other governments, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if applicable. Charges for sales and services and miscellaneous revenues are generally recorded as revenue when received in cash because they are generally not measurable until actually received.

Basis of Presentation

The accounts of the District are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. The various funds are summarized by type within the financial statements.

The District reports the following major governmental funds:

The General Fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Expenditures from this fund provide basic District services, such as such as finance and data processing, personnel, and general administration of the District. Revenue sources include taxes, which include property taxes, replacement taxes, interest income and other income.

The Ambulance Fund, a special revenue fund, which accounts for ambulance operations. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing.

The Pension Tax Levy Fund, a special revenue fund, which accounts for the Firefighters' Pension activity in the governmental funds. Financing is provided by a specific annual property tax levy.

The Tort Liability Fund, a special revenue fund, which accounts for liability insurance activity. Financing is provided by a specific annual property tax levy.

The Capital Projects Fund, which accounts for the District's financial resources that are restricted, committed, or assigned to expenditure for capital outlays such as building and equipment, fire engine, truck and ambulance acquisitions.

The District reports the following non-major governmental funds:

Non-major Special Revenue Funds: These funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purpose other than debt service or capital projects. The District reports the Audit Fund, IMRF Fund, Social Security/Medicare Fund, OPEB Fund and Foreign Fire Insurance Fund as non-major special revenue funds.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fiduciary fund level financial statements are custodial in nature and are merely clearing accounts for assets held by the District as an agent for individuals, private organization, or other governments. Fiduciary funds are excluded from government-wide financial statements. The District reports the following fiduciary fund:

The Firefighters' Pension Fund which accounts for assets held by the District in a trustee capacity.

Proprietary fund level financial statements are used to account for activities, which are similar to those found in the private-sector. The measurement focus is upon determination of net income, financial position, and cash flows. The District reports no proprietary funds.

When applicable, on the proprietary fund financial statements, operating revenues are those that flow directly from the operations of the activity, i.e., charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide those goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity. When applicable, private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Pooled Cash

Cash resources of the individual governmental fund types are combined to form a pool of cash and, when applicable, investments. At December 31, 2021, the District's cash was deposited in demand accounts and money market savings accounts.

Interfund Activity

During the course of normal operations, the District has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are treated as transfers and are included in the results of operations of Governmental Funds and, when applicable, Proprietary Funds. Transactions between funds that are representative of cash overdrafts from pooled cash and investing are reported as interfund receivables or payables. Short-term amounts owed between funds are classified as "Due to/from other funds".

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Receivables

Receivables consist of all revenues earned at year-end that are not yet received as of December 31, 2021. Major receivable balances for governmental activities include property taxes and ambulance fees. The District carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the District evaluates its receivables and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to \$210,600 for property taxes receivable and \$417,962 for ambulance fees receivable.

Prepaid Items and Prepaid Expenditures

Payments made to vendors for services that will benefit periods beyond December 31, 2021 are recorded as prepaid items/expenditures using the consumption method of recognition.

Inventory

Inventory is valued at cost which approximates the lower of cost or net realizable value using the first-in/first-out (FIFO) method. The District reports no inventory as of December 31, 2021.

Deferred Revenue/Unearned Revenue

When applicable, the District reports unearned revenues on its Statement of Net Position and deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

Compensated Absences

Accumulated vacation and sick leave, that is expected to be liquidated with expendable available financial resources, is reported as an expenditure and a fund liability of the governmental fund that will pay it. Accumulated vacation and sick leave of proprietary funds, when applicable, is recorded as an expense and liability of those funds as the benefits accrue to employees. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements. The General Fund and Ambulance Fund are used to liquidate the compensated absences liability.

Full-time District employees are entitled to paid vacation time in varying amounts based on years of service. Unused vacation time is generally carried over from year to year. District employees are entitled to paid sick time in varying amounts based on years of service. The District’s compensated absences liability at December 31, 2021 comprises of \$335,362 of accumulated vacation and \$1,445,608 of sick time.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include land, buildings and improvements, equipment, and when applicable, infrastructure assets (e.g., roads and bridges), are reported in the applicable government or business-type activities columns in the government-wide statements. Capital assets are defined as assets with a cost of \$5,000 or more. Capital assets are recorded at historical cost if purchased or constructed, or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service arrangement are reported at acquisition value rather than fair value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is computed using the straight-line method over the following estimated lives:

Buildings and Building Improvements	45 Years
Land Improvements	20 Years
Apparatus and Vehicles	6 - 8 Years
Equipment	5 - 10 Years

GASB Statement 34 requires the reporting and depreciation of the new infrastructure expenditures effective with the beginning of the implementation year.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources, or expenses/expenditures, until then. The District has deferred changes in proportion dealing with pensions and contributions made after the measurement date. The District currently does not have deferred charges on refunding debt. These represent a consumption of net position that applies to future periods and is not recognized as an outflow of resources until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources, or revenues, until that time. A deferred inflow of resources dealing with pension is reported for the differences between expected and actual experience, the net difference between projected and actual earnings on pension investments, and changes of assumptions.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Long-Term Liabilities

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations, when applicable, are accounted for in those funds.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

Non-spendable fund balance - The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact. The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts can only be used for specific purposes pursuant to constraints imposed by ordinances of the District Board of Trustees - the government's highest level of decision-making authority. These committed amounts cannot be used for any other purpose unless the District Board of Trustees removes the specified use by ordinance. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects assets constrained by the expressed written intent of the District Board of Trustees for ambulance services, capital equipment and/or capital projects.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds. When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources - committed, assigned, and unassigned - in order as needed. The District does not have a stabilization policy established.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly unassigned funds.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Net Position Classifications

In the government-wide financial statements, equity is shown as net position and classified into three components:

Net investment in capital assets - These amounts consist of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets excludes unspent bond or other debt proceeds.

Restricted net position - These amounts consist of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Unrestricted net position - These amounts consist of all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

Budgets

The Board of Trustees follows these procedures in establishing the budget:

1. The Fire Chief and budget committee prepare a proposed operating budget which is submitted to the Board of Trustees for their approval. The budget document is made available for public inspection for at least 30 days prior to Board action.
2. The Board of Trustees is required to hold at least one public hearing prior to passage of the annual Budget and Appropriation Ordinance. The budget is an estimate of actual expenditures and the appropriation represents the legal spending limit.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (March 31).
4. The Board of Trustees has the power to: Amend the Budget and Appropriation Ordinance in the same manner as its enactment, transfer between line items of any fund an amount not exceeding in the aggregate the total amount appropriated for that fund, and transfer any appropriation item it anticipates being unexpended to any other appropriation item.
5. Expenditures legally may not exceed the total appropriations at the fund level. All unspent budgetary amounts lapse at year-end. The budget information in the financial statements includes adjustments made during the year.

The budget is prepared for all funds on the same basis as the basic financial statements and is consistent with GAAP. The budget is derived from the annual Budget and Appropriation Ordinance of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance, with various legal requirements, which govern the District.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

1. Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property Taxes

Property taxes become an enforceable lien on property as of January 1. Taxes are levied each year and are payable in two installments, due in June and September of the following year. DuPage County and Will County bill and collect all property taxes and remits them to the District. The District recognizes property taxes in the year in which they attach as an enforceable lien and are available.

2. Deposits

Deposits

At December 31, 2021, the carrying amount of the District's demand deposits in financial institutions was \$13,554,205 and the bank balance is \$13,923,163.

At December 31, 2021, the carrying amount of the Firefighters' Pension Fund's cash deposits is \$4,128,173 and the bank balance is \$4,128,173.

Custodial Credit Risk - Deposits

In case of cash deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At December 31, 2021, the District had no bank deposits which were not insured or covered by collateral. The District's investment policy requires pledging of collateral for all bank balances in excess of federally insured limits, at an amount not less than 102% value of the funds secured, with the collateral held by the District, an independent third party or the Federal Reserve Bank of Chicago in the District's name.

3. Investments

Policies for Investments

It is the policy of the District to invest public funds in a manner to conform to all state and local statutes governing the investment of public funds; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives, in priority order, of safety, liquidity, return on investment and public trust. The District's general credit risk policy is to apply the prudent person rule: Investments shall be made with the exercise of judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

3. Investments (Continued)

Fair Value Measurements

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District and Firefighters' Pension Fund categorize fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District does not utilize Level 3 inputs. The District does utilize Level 1 and Level 2 inputs. Specifically, Level 2 inputs are observable to market participants and are the inputs those participants would use in pricing an asset or liability based on market data obtained from sources that are independent from the reporting entity. This would include quoted prices for similar assets and liabilities in active markets or quoted prices for identical or similar assets and liabilities in markets that are not active. As the District's corporate obligations, state/local obligations, federal government obligations and mortgage pools consist of inputs that are observable for a particular asset or liability such as interest rate and yield curves observable at commonly quoted intervals, implied volatilities, and credit spreads, these investments are valued using Level 2 inputs.

The District investments subject to fair value measurements are as follows:

<u>Investments Type</u>	<u>Value as of December 31, 2021</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
Equity and Debt Securities				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Investments Measured at Fair Value	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation to the Government-wide Statement of Net Position				
Investment Pools Measured at Net Asset Value (NAV)	2,940,966			
Certificates of Deposits not Subject to Fair Value Hierarchy	<u>2,827,916</u>			
Total Investment Value	<u>\$ 5,768,882</u>			

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

3. Investments (Continued)

The Firefighters' Pension Fund investments subject to fair value measurements are as follows:

Investments Type	Value as of December 31, 2021	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasuries	\$ 11,775,262	\$ 11,775,262	\$ 0	\$ 0
U.S. Agencies	3,161,468	0	3,161,468	0
Corporate Bonds	11,307,928	0	11,307,928	0
Equity Securities				
Mutual Funds	52,229,789	52,229,789	0	0
Common Stock	7,754,266	7,754,266	0	0
Total Investments Measured at Fair Value	\$ 86,228,713	\$ 71,759,317	\$ 14,469,396	\$ 0

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Mutual funds are not subject to interest rate risk.

The following table categorizes interest rate risk for the District:

Investment Category	Asset Value	Investment Maturity - In Years			
		< 1 Year	1 - 5 Years	6 - 10 Years	> 10 Years
Certificates of Deposit	\$ 2,827,916	\$ 2,235,050	\$ 592,866	\$ 0	\$ 0
	<u>\$ 2,827,916</u>	<u>\$ 2,235,050</u>	<u>\$ 592,866</u>	<u>\$ 0</u>	<u>\$ 0</u>

The following table categorizes interest rate risk for the Firefighters' Pension Fund:

Investment Category	Asset Value	Investment Maturity - In Years			
		< 1 Year	1 - 5 Years	6 - 10 Years	> 10 Years
U.S. Treasury Obligations	\$ 11,775,262	\$ 982,707	\$ 5,770,114	\$ 2,340,566	\$ 2,681,875
U.S. Agency Obligations	3,161,468	0	0	0	3,161,468
Corporate Bonds	11,307,928	155,121	3,284,142	5,003,203	2,865,462
	<u>\$ 26,244,658</u>	<u>\$ 1,137,828</u>	<u>\$ 9,054,256</u>	<u>\$ 7,343,769</u>	<u>\$ 8,708,805</u>

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

3. Investments (Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. treasuries and mutual funds are not subject to credit risk.

The District and Firefighters' Pension Fund help limit their exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Firefighters' Pension Fund's investment policy establishes criteria for allowable investments; those criteria follow the requirements of the Illinois Pension Code. The investments in U.S. Agencies were not rated by Standard & Poor's or by Moody's Investors Services and Corporate Bonds were rated BBB- to AAA or Baa3 to Aaa by Standard & Poor's or by Moody's Investors Services. Besides investing in securities issued by agencies of the United States Government, the District and Firefighters' Pension Fund have no other formal policy for reducing credit risk.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Money market mutual funds, equity mutual funds and insurance contracts are not subject to custodial credit risk. In accordance with the District's investment policy, the District limits its exposure to custodial credit risk by utilizing an independent third party institution to act as a custodian for its securities and collateral.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of the Fund's investment in a single issuer. The Fund does not have a formal written policy with regards to custodial credit risk for investments. At December 31, 2021, the Firefighters' Pension Fund has over 5% of net position invested in various agency securities. Agency investments represent a large portion of the portfolio; however the investments are diversified by maturity date and as mentioned earlier are backed by the issuing organization. Although unlike Treasuries, agency securities do not have the "full faith and credit" backing of the U.S. Government, they are considered to have a moral obligation of implicit backing and are supported by Treasury lines of credit and increasingly stringent federal regulation.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

4. Capital Assets

Capital asset activity for the year ended December 31, 2021, consisted of the following:

	Balance December 31, 2020	Additions	Retirements	Balance December 31, 2021
Governmental Activities				
Assets Not Subject to Depreciation				
Land	\$ 492,121	\$ 0	\$ 0	\$ 492,121
Assets Subject to Depreciation				
Buildings and Building Improvements	10,079,644	204,004	0	10,283,648
Land Improvements	250,837	0	0	250,837
Apparatus and Vehicles	6,359,971	2,013,826	(434,346)	7,939,451
Equipment	2,836,245	179,146	0	3,015,391
Subtotal	<u>20,018,818</u>	<u>2,396,976</u>	<u>(434,346)</u>	<u>21,981,448</u>
Less - Accumulated Depreciation				
Buildings and Building Improvements	(4,584,082)	(216,980)	0	(4,801,062)
Land Improvements	(153,221)	(8,754)	0	(161,975)
Apparatus and Vehicles	(4,842,814)	(269,816)	434,346	(4,678,284)
Equipment	(2,272,992)	(88,763)	0	(2,361,755)
Subtotal	<u>(11,853,109)</u>	<u>(584,313)</u>	<u>434,346</u>	<u>(12,003,076)</u>
Net Capital Assets	<u>\$ 8,165,709</u>	<u>\$ 1,812,663</u>	<u>\$ 0</u>	<u>\$ 9,978,372</u>

Depreciation expense was charged to the functions/programs of the primary government as follows:
 General Government \$11,686, Public Safety \$572,627.

5. Long-term Liabilities

The District enters into debt transactions to finance additions of machinery and equipment and major improvements to fire facilities. The following debt commitments exist as of December 31, 2021:

	Balance December 31, 2020	Additions	Retirements	Balance December 31, 2021	Amount Due Within One Year	Debt Retired By Fund
Notes Payable						
Series 2020 - \$3,420,000	\$ 3,420,000	\$ 0	\$ (15,000)	\$ 3,405,000	\$ 230,000	Capital Projects
Subtotal Note Payable	<u>3,420,000</u>	<u>0</u>	<u>(15,000)</u>	<u>3,405,000</u>	<u>230,000</u>	
Capital Lease Obligations						
2018 Pierce Pumper \$431,427	267,631	0	(86,185)	181,446	89,176	Capital Projects
2019 Pierce Pumper \$466,396	377,435	0	(91,070)	286,365	93,228	Capital Projects
2021 Ladder Truck \$1,100,000	0	1,100,000	0	1,100,000	212,631	Capital Projects
Subtotal Capital Lease Obligations	<u>645,066</u>	<u>1,100,000</u>	<u>(177,255)</u>	<u>1,567,811</u>	<u>395,035</u>	
	<u>\$ 4,065,066</u>	<u>\$ 1,100,000</u>	<u>\$ (192,255)</u>	<u>\$ 4,972,811</u>	<u>\$ 625,035</u>	
Premium on Note Payable	<u>\$ 455,209</u>	<u>\$ 0</u>	<u>\$ (36,417)</u>	<u>\$ 418,792</u>		

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

5. Long-term Liabilities (Continued)

Notes Payable

Refunding Fire Protection Note, Series 2020 - \$3,420,000 original principal; dated October 14, 2020; due in annual installments through January 1, 2033; interest payable semi-annually on January 1st and July 1st at a rate of 4.00%

Capital Lease Obligations

2018 Pierce Pumper - \$431,427 original principal, dated December 10, 2018; due in annual installments through December 10, 2023; interest payable annually on December 10th at a rate of 3.47%.

2019 Pierce Pumper - \$466,396 original principal, dated January 17, 2020; due in annual installments through January 17, 2025; interest payable annually on January 17th at a rate of 2.37%.

2021 Ladder Truck - \$1,100,000 original principal, dated November 6, 2020; due in annual installments through January 6, 2026; interest payable annually on January 6th at a rate of 1.27%.

The District's future minimum debt payments are as follows:

	Notes Payable		
	Principal	Interest	Total
December 31, 2022	\$ 230,000	\$ 131,600	\$ 361,600
December 31, 2023	240,000	122,200	362,200
December 31, 2024	240,000	112,600	352,600
December 31, 2025	255,000	102,700	357,700
December 31, 2026	265,000	92,300	357,300
December 31, 2027 - 2031	1,485,000	291,300	1,776,300
December 31, 2032 - 2033	690,000	28,000	718,000
	\$ 3,405,000	\$ 880,700	\$ 4,285,700

	Capital Lease Obligations		
	Principal	Interest	Total
December 31, 2022	\$ 395,035	\$ 29,381	\$ 424,416
December 31, 2023	405,368	19,049	424,417
December 31, 2024	318,124	10,821	328,945
December 31, 2025	223,224	5,706	228,930
December 31, 2026	226,060	2,871	228,931
	\$ 1,567,811	\$ 67,828	\$ 1,635,639

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

5. Long-term Liabilities (Continued)

Prior Year Debt Defeasance

In prior years, the District has defeased notes issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the District's government-wide financial statements. As of December 31, 2021, the amount of defeased debt outstanding amounted to \$3,740,000.

Other long-term liabilities activity is as follows:

	Balance December 31, 2020	Additions and Other Changes	Retirements	Balance December 31, 2021	Amount Due Within One Year	Debt Retired By Fund
Other Long-term Liabilities						
Accrued Interest	\$ 29,260	\$ 68,100	\$ (29,260)	\$ 68,100	\$ 68,100	N/A
Compensated Absences*	1,849,639	301,259	(369,928)	1,780,970	337,481	General/Ambulance
Net Pension Liability/(Asset)*						
IMRF	180,297	25,946	(184,637)	21,606	0	General/Ambulance
Firefighters' Pension Fund	78,276,236	(233,544)	(6,967,823)	71,074,869	0	Fiduciary Fund
Total OPEB Liability*	<u>12,409,032</u>	<u>252,386</u>	<u>(493,804)</u>	<u>12,167,614</u>	<u>0</u>	N/A
	<u>\$92,744,464</u>	<u>\$ 414,147</u>	<u>\$ (8,045,452)</u>	<u>\$85,113,159</u>	<u>\$ 405,581</u>	

* These liabilities have historically been retired by the General/Ambulance and Fiduciary Funds

6. Compliance and Accountability

At December 31, 2021, none of the District's funds had deficit fund balances.

The following fund's actual expenditures exceeded budgeted amounts for the year ended December 31, 2021:

Fund	Budget	Actual	Variance
General	\$ 6,653,985	\$ 6,662,243	\$ (8,258)
Pension Tax Levy	7,015,000	7,111,605	(96,605)
Social Security/Medicare	130,000	133,145	(3,145)
OPEB	342,955	354,251	(11,296)
Foreign Fire Insurance	75,000	101,983	(26,983)

**Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021**

7. Interfund Transactions

In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations.

At December 31, 2021, no interfund receivables and payables exist.

During the year ended December 31, 2021, the following transfers occurred:

Fund	Transfer from Other Funds	Transfer to Other Funds
General	\$ 0	\$ 2,792,265
Pension Tax Levy	1,046,910	0
Capital Projects	1,402,400	0
OPEB	342,955	0
	\$ 2,792,265	\$ 2,792,265

8. Risk Management

The District is exposed to various risks of loss to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; illnesses of employees; natural disasters; and employee health. The District mitigates these risks through appropriate insurance coverages with various insurance agencies. There have been no significant reductions in coverage in any program from coverage in the prior year. Amounts of settlements have not exceeded insurance coverage in the past three years.

9. Commitments and Contingencies

At December 31, 2021, the District had no material payable commitments and no contingencies with the exception of the notes payable and capital lease obligations discussed in Note 5.

10. Evaluation of Subsequent Events

The District has evaluated subsequent events through May 11, 2022, the date which the financial statements were available to be issued.

Subsequent to December 31, 2021, the Firefighters' Pension Fund transferred 100% of its brokerage assets (\$88,481,605 upon the date of transfer) to the Firefighters' Pension Investment Fund in accordance with Illinois Public Act 101-0610.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

11. Governmental Accounting Standards Board (GASB) Statements

Recently Implemented GASB Statements - None

Upcoming GASB Statements

GASB Statement No. 87, Leases, was issued June 2017 and will be effective for the District with the fiscal year ending December 31, 2022.

GASB Statement No. 91, Conduit Debt Obligations, was issued May 2019 and will be effective for the District with the fiscal year ending December 31, 2022.

GASB Statement No. 92, Omnibus 2020, was issued January 2020 and will be effective for the District with the fiscal year ending December 31, 2022.

GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32. This statement was issued June 2020 and will be effective for the District with the fiscal year ending December 31, 2022.

The District management has not yet determined the effect these Statements will have on the District's financial statements.

12. Other Post-Employment Benefits

The net other postemployment health care benefits (“OPEB”) liability reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions, between an employer and its employees, of salaries and benefits for employee services. OPEB are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability represents the District’s proportionate share of its OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan’s fiduciary net position. The net OPEB liability calculation is dependent on critical future (long-term) variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually. GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The proportionate share of each plan’s unfunded benefits is presented as a long-term net OPEB liability on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual basis of accounting.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

12. Other Post-Employment Benefits (Continued)

Plan Description. The District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The plan's latest actuarial valuation is December 31, 2021.

Benefits Provided. The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan but can purchase a Medicare supplement plan from the District's insurance provider. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the District is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime.

OPEB Disclosures.

Actuarial Valuation Date	December 31, 2021
Measurement Date of the OPEB Liability	December 31, 2021
Fiscal Year End	December 31, 2021

Membership

Number of		
- Retirees and Beneficiaries	30	
- Inactive, Non-Retired Members	0	
- Active Members	91	
- Total	<u>121</u>	

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future OPEB Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	\$ 0	\$ 866,993
2. Assumption Changes	2,080,746	2,425,306
3. Net Difference between projected and actual earnings on OPEB plan investments	<u>0</u>	<u>0</u>
4. Total	<u>\$ 2,080,746</u>	<u>\$ 3,292,299</u>

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

12. Other Post-Employment Benefits (Continued)

OPEB Disclosures (Continued).

Deferred outflows and deferred inflows of resources will be recognized in future OPEB expense as follows:

Plan Year Ending December 31	Net Deferred Inflows of Resources
2022	\$ (217,087)
2023	(217,087)
2024	(217,087)
2025	(217,087)
2026	(177,910)
Thereafter	(165,295)
	\$ (1,211,553)

The Discount Rate is 2.25%, which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of December 31, 2021. The following is a sensitivity analysis of total OPEB liability to changes in the discount rate:

Sensitivity of Net OPEB Liability/(Asset) to the Single Discount Rate Assumption			
	1% Decrease 1.25%	Current Single Discount Rate Assumption 2.25%	1% Increase 3.25%
Total OPEB Liability	\$ 13,631,130	\$ 12,167,614	\$ 10,951,936
Plan Net Position	0	0	0
Net OPEB Liability/(Asset)	\$ 13,631,130	\$ 12,167,614	\$ 10,951,936

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

12. Other Post-Employment Benefits (Continued)

OPEB Disclosures (Continued).

The North American health care rate is 2.20% to 4.50%. The following is a sensitivity analysis of total OPEB liability to changes in the healthcare cost trend rate.

Sensitivity of Net OPEB Liability/(Asset) to the Health Care Rate Assumption			
	1% Decrease (1.20% to 3.50%)	Current Health Care Rate Assumption (2.20% to 4.50%)	1% Increase (3.20% to 5.50%)
Total OPEB Liability	\$ 10,746,045	\$ 12,167,614	\$ 13,901,183
Plan Net Position	0	0	0
Net OPEB Liability/(Asset)	\$ 10,746,045	\$ 12,167,614	\$ 13,901,183

Summary of Actuarial Methods and Assumptions
Used in the Calculation of the Total OPEB Liability

Methods and Assumptions Used to Determine Total OPEB Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	N/A
Price Inflation	3.00%
Discount Rate	2.25%
Investment Rate of Return	N/A
Health Care Cost Rate	2.20% - 4.50%
Mortality	<u>Active Employees</u> RP-2014 Employee Mortality Table for both males and females with 2- dimensional, fully generational improvements using the MP-2017 Mortality Improvement Scale. <u>Retirees</u> IMRF-specific mortality rates with 2-dimensional, fully generational improvements using the MP-2017 Mortality Improvement Scale projected from 2015. The rates were developed from the RP-2014 Blue Collar Mortality Table with adjustments to match current IMRF experience. <u>Firefighter Employees and Retirees</u> Firefighter Employees and Retirees: PubS-2010(A) Table with mortality improvement scale MP-2019

Other Information: There were no benefit changes during the year.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

12. Other Post-Employment Benefits (Continued)

OPEB Disclosures (Continued).

Schedule of Changes in Net OPEB Liability and Related Ratios
Current Period
Calendar Year Ended December 31, 2021

A. Total OPEB liability	
1. Service cost	\$ 455,809
2. Interest on the total OPEB liability	234,729
3. Changes of benefit terms	0
4. Difference between expected and actual experience of the total OPEB liability	0
5. Changes of assumptions	(438,152)
6. Benefit payments, including refunds of employee contributions	(493,804)
7. Other Charges	0
8. Net change in total OPEB liability	(241,418)
9. Total OPEB liability – beginning	12,409,032
10. Total OPEB liability – ending	\$ 12,167,614
B. Plan net position	
1. Plan fiduciary net position – beginning	0
2. Plan fiduciary net position – ending	\$ 0
C. Net OPEB liability/(asset)	\$ 12,167,614
D. Plan net position as a percentage of the total OPEB liability	0.00%

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org. The plan's latest actuarial valuation is December 31, 2020.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Funding Policy. As set by statute, the District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate from calendar year 2020 was zero percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for the calendar year 2021 was \$0.

**Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021**

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures.

Actuarial Valuation Date	December 31, 2020
Measurement Date of the Net Pension Liability	December 31, 2020
Fiscal Year End	December 31, 2021
Membership	
Number of	
- Retirees and Beneficiaries	12
- Inactive, Non-Retired Members	4
- Active Members	<u>0</u>
- Total	<u>16</u>
Covered Valuation Payroll	<u><u>\$ 0</u></u>
Net Pension Liability	
Total Pension Liability/(Asset)	\$ 2,186,373
Plan Fiduciary Net Position	<u>2,164,767</u>
Net Pension Liability/(Asset)	<u><u>\$ 21,606</u></u>
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	99.01%
Net Pension Liability as a Percentage of Covered Valuation Payroll	0.00%
Development of the Single Discount Rate as of December 31, 2020	
Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	2.00%
Last year December 31 in the 2021 to 2120 projection period for which projected benefit payments are fully funded	2120
Resulting Single Discount Rate based on the above development	7.25%
Single Discount Rate Calculated using December 31, 2019 Measurement Date	7.25%
Total Pension Expense/(Income)	<u><u>\$ (51,213)</u></u>

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future Pension Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	\$ 0	\$ 0
2. Assumption Changes	0	0
3. Net Difference between projected and actual earnings on pension plan investments	0	209,878
4. Subtotal	0	209,878
5. Pension contributions made subsequent to the measurement date	21,010	0
6. Total	\$ 21,010	\$ 209,878

Deferred outflows and deferred inflows of resources will be recognized in future pension expense as follows:

Plan Year Ending December 31	Net Deferred Inflows of Resources
2021	\$ (69,145)
2022	(23,920)
2023	(82,651)
2024	(34,162)
2025	0
Thereafter	0
	\$ (209,878)

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

<u>Asset Class</u>	<u>Portfolio Target Percentage</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	37%	7.15%
International Equity	18%	7.25%
Fixed Income	28%	3.75%
Real Estate	9%	6.25%
Alternative Investments	7%	3.2% - 8.5%
Cash Equivalents	1%	2.50%
	<u>100%</u>	

The single discount rate is calculated in accordance with GASB Statement No. 68. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph. The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 2.00%; and the resulting single discount rate is 7.25%.

Sensitivity of Net Pension Liability/(Asset) to the
Single Discount Rate Assumption

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 2,392,108	\$ 2,186,373	\$ 2,020,352
Plan Fiduciary Net Position	2,164,767	2,164,767	2,164,767
Net Pension Liability/(Asset)	<u>\$ 227,341</u>	<u>\$ 21,606</u>	<u>\$ (144,415)</u>

**Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021**

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Fair Value of Assets
Price Inflation	2.50%
Salary Increases	3.35% to 14.25%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 -2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). the IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). the IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality table applying the same adjustment that was applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

13. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Schedule of Changes in Net Pension Liability and Related Ratios	
Current Period	
Calendar Year Ended December 31, 2020	
A. Total pension liability	
1. Service cost	\$ 0
2. Interest on the total pension liability	152,189
3. Changes of benefit terms	0
4. Difference between expected and actual experience of the total pension liability	24,961
5. Changes of assumptions	2,387
6. Benefit payments, including refunds of employee contributions	(184,637)
7. Net change in total pension liability	(5,100)
8. Total pension liability– beginning	2,191,473
9. Total pension liability – ending	<u>\$ 2,186,373</u>
B. Plan fiduciary net position	
1. Contributions – employer	\$ 0
2. Contributions – employee	0
3. Net investment income	310,921
4. Benefit payments, including refunds of employee contributions	(184,637)
5. Other (net transfer)	27,307
6. Net change in plan fiduciary net position	153,591
7. Plan fiduciary net position – beginning	2,011,176
8. Plan fiduciary net position – ending	<u>\$ 2,164,767</u>
C. Net pension liability/(asset)	<u>\$ 21,606</u>
D. Plan fiduciary net position as a percentage of the total pension liability	99.01%
E. Covered Valuation Payroll	\$ 0
F. Net pension liability as a percentage of covered valuation payroll	0.00%

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

14. Retirement Fund Commitments – Firefighters’ Pension Fund

Plan Description. The Firefighters’ Pension Plan is a single-employer defined benefit pension plan that covers all sworn Firefighters’ personnel. The Firefighters’ Pension Plan provides retirement, disability, and death benefits, as well as automatic annual cost of living adjustments, to plan members and their beneficiaries. The Firefighters’ Pension Plan Fund issues a separate report that includes financial statements, note disclosures, and required supplementary information. The report may be obtained by contacting the Lisle-Woodridge Fire Protection District. Plan members are required to contribute 9.455% of their annual covered payroll. The District is required to contribute at an actuarially determined rate. Although this is a single-employer pension plan, the defined benefits and contribution requirements of the plan members and the District are governed by Illinois State Statutes and may only be amended by Illinois legislature. Administrative costs are financed through investments earnings. The plan’s latest actuarial valuation is December 31, 2021.

Benefits Provided. The Firefighters’ Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3% compounded annually thereafter.

Funding Policy. Covered employees are required to contribute 9.455% of their base salary to the Firefighters’ Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The District is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2011, the District’s contributions must accumulate to the point where the past service cost for the Firefighter’s Pension Plan is 90% funded, by the year 2040. The District has chosen to use the following parameters to fund its pension plan above and beyond the state minimum. For the Plan calendar year December 31, 2021, the District’s contribution was 76.66% of covered payroll.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

14. Retirement Fund Commitments – Firefighters’ Pension Fund (Continued)

Firefighters’ Pension Fund Disclosures.

Actuarial Valuation Date	December 31, 2021
Measurement Date of the Net Pension Liability	December 31, 2021
Fiscal Year End	December 31, 2021
Membership	
Number of	
- Retirees and Beneficiaries	92
- Inactive, Non-Retired Members	9
- Active Members	91
- Total	192
Covered Valuation Payroll	\$ 9,274,633
Net Pension Liability	
Total Pension Liability/(Asset)	\$ 161,559,659
Plan Fiduciary Net Position	90,484,790
Net Pension Liability/(Asset)	\$ 71,074,869
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	56.01%
Net Pension Liability as a Percentage of Covered Valuation Payroll	766.34%
Development of the Single Discount Rate as of December 31, 2021	
Long-Term Expected Rate of Investment Return	6.75%
Long-Term Municipal Bond Rate	2.06%
Single Discount Rate Calculated using December 31, 2021 Measurement Date	6.75%
Total Pension Expense/(Income)	\$ 5,601,161

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future Pension Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	\$ 3,942,937	\$ 4,411,812
2. Assumption Changes	6,197,234	10,347,229
3. Net Difference between projected and actual earnings on pension plan investments	0	3,945,451
4. Total	\$ 10,140,171	\$ 18,704,492

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

14. Retirement Fund Commitments – Firefighters’ Pension Fund (Continued)

Firefighters’ Pension Fund Disclosures (Continued).

Deferred outflows and deferred inflows of resources will be recognized in future pension expense as follows:

Plan Year Ending December 31	Net Deferred Inflows of Resources
2022	\$ (719,538)
2023	(6,533,896)
2024	(579,168)
2025	171,048
2026	(700,705)
Thereafter	(202,062)
	\$ (8,564,321)

The target allocation and long-term expected rate of return is as follows:

Asset Class	Long-Term Expected Rate of Return	Long-Term Inflation Expectation	Long-Term Expected Real Rate of Return	Target Allocation
US Large Cap Equity-Core	5.70%	2.01%	3.69%	15.00%
US SMid Cap Equity-Core	6.24%	2.01%	4.23%	10.00%
International Developed Markets Equi	8.20%	2.01%	6.19%	11.00%
Emerging Markets Equity-Core	9.19%	2.01%	7.18%	9.00%
Commodities	4.51%	2.01%	2.50%	8.00%
US Equity-Public Real Estate	6.62%	2.01%	4.61%	2.50%
US Corporate High Yield Fixed Incor	3.62%	2.01%	1.61%	9.50%
US Fixed Income-Core	0.91%	2.01%	-1.10%	35.00%

**Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021**

14. Retirement Fund Commitments – Firefighters’ Pension Fund (Continued)

Firefighters’ Pension Fund Disclosures (Continued).

The Discount Rate is 6.75% as of December 31, 2021. The following is a sensitivity analysis of total net pension liability to changes in the discount rate:

Sensitivity of Net Pension Liability/(Asset) to the Single Discount Rate Assumption			
	1% Decrease 5.75%	Current Single Discount Rate Assumption 6.75%	1% Increase 7.75%
Net Pension Liability/(Asset)	\$ 94,116,898	\$ 71,074,869	\$ 52,234,513

Summary of Actuarial Methods and Assumptions
Used in the Calculation of the Total Pension Liability

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	5-Year Fair Value
Price Inflation	2.25%
Salary Increases	3.25% - 13.25%
Investment Rate of Return	6.75%
Mortality	Pub-2010 Adjusted for Plan Status, Demographics, and Illinois Public Pension Data, as Described

Other Information: There were no benefit changes during the year.

Lisle-Woodridge Fire Protection District
Notes to the Financial Statements (Continued)
For the Year Ended December 31, 2021

14. Retirement Fund Commitments – Firefighters’ Pension Fund (Continued)

Firefighters’ Pension Fund Disclosures (Continued).

Schedule of Changes in Net Pension Liability and Related Ratios

Current Period

Calendar Year Ended December 31, 2021

A. Total pension liability	
1. Service cost	\$ 2,372,184
2. Interest on the total pension liability	10,282,729
3. Changes of benefit terms	0
4. Difference between expected and actual experience of the total pension liability	(5,253,762)
5. Changes of assumptions	0
6. Benefit payments, including refunds of employee contributions	<u>(6,967,823)</u>
7. Net change in total pension liability	433,328
8. Total pension liability– beginning	<u>161,126,331</u>
9. Total pension liability – ending	<u><u>\$ 161,559,659</u></u>
B. Plan fiduciary net position	
1. Contributions – employer	\$ 7,110,187
2. Contributions – employee	819,967
3. Net investment income	6,742,582
4. Benefit payments, including refunds of employee contributions	(6,967,823)
5. Administrative and Other (net transfer)	<u>(70,218)</u>
6. Net change in plan fiduciary net position	7,634,695
7. Plan fiduciary net position – beginning	<u>82,850,095</u>
8. Plan fiduciary net position – ending	<u><u>\$ 90,484,790</u></u>
C. Net pension liability/(asset)	<u><u>\$ 71,074,869</u></u>
D. Plan fiduciary net position as a percentage of the total pension liability	56.01%
E. Covered Valuation Payroll	\$ 9,274,633
F. Net pension liability as a percentage of covered valuation payroll	766.34%

Total pension expense for IMRF is \$(51,213) and total pension expense for the Firefighter’s Pension Fund is \$5,601,161. The combined (aggregate) pension expense is \$5,549,948.

**Lisle-Woodridge Fire Protection District
Other Post-Employment Benefits Disclosures
For the Year Ended December 31, 2021**

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net OPEB Liability and Related Ratios
Last 10 Plan Years (When Available)

Measurement Date December 31,	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability				
Service cost	\$ 455,809	\$ 349,712	\$ 393,073	\$ 354,491
Interest on the OPEB Liability	234,729	393,192	408,100	423,544
Changes of benefit terms	0	0	0	0
Difference between expected and actual experience of the OPEB Liability	(438,152)	(860,959)	0	(354,492)
Changes of assumptions	0	664,786	459,308	(1,884,944)
Benefit payments, including refunds of employee contributions	(493,804)	(397,591)	(448,101)	458,201
Other Changes	0	0	11,919	0
Implicit Benefit Payments	<u>0</u>	<u>0</u>	<u>0</u>	<u>(408,629)</u>
Net change in total OPEB liability	(241,418)	149,140	824,299	(1,411,829)
Total OPEB liability– beginning	<u>12,409,032</u>	<u>12,259,892</u>	<u>11,435,593</u>	<u>12,847,422</u>
Total OPEB liability – ending	<u><u>\$12,167,614</u></u>	<u><u>\$12,409,032</u></u>	<u><u>\$12,259,892</u></u>	<u><u>\$11,435,593</u></u>
Plan fiduciary net position				
Plan fiduciary net position - Beginning	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Plan fiduciary net position - Ending	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>
Net OPEB liability / (asset)	<u><u>\$ 12,167,614</u></u>	<u><u>\$ 12,409,032</u></u>	<u><u>\$ 12,259,892</u></u>	<u><u>\$ 11,435,593</u></u>
Plan fiduciary net position as a percent of the OPEB Liability	0.00%	0.00%	0.00%	0.00%
Covered-employee Valuation Payroll ("CVP")	\$ 8,751,161	\$ 8,414,546	\$ 9,578,543	\$ 7,677,654
Net OPEB liability as a % of CVP	139.04%	147.47%	127.99%	148.95%

Notes to the Multiyear Schedule of Changes in Employer's Net OPEB Liability:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Lisle-Woodridge Fire Protection District
IMRF Pension Disclosures
For the Year Ended December 31, 2021

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Contributions
Last 10 Fiscal Years (When Available)

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
12/31/2014	\$ 34,835	\$ 35,617	\$ (782)	\$ 335,923	10.60%
12/31/2015	32,811	32,811	0	329,439	9.96%
12/31/2016	26,536	26,536	0	266,162	9.97%
12/31/2017	14,285	14,285	0	127,549	11.20%
12/31/2018	18,291	18,291	0	68,122	26.85%
12/31/2019	11,518	11,518	0	56,515	20.38%
12/31/2020	0	0	0	0	0.00%
12/31/2021	21,010	21,010	0	0	0.00%

Notes to the Multiyear Schedule of Contributions:

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 23 years; the asset valuation method was five-year fair value; and the significant actuarial assumptions were an investment rate of 7.25% annually, projected salary increases assumption of 3.35% to 14.25% plus 2.50% for inflation compounded annually and postretirement benefit increases of 3.25% compounded annually.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**Lisle-Woodridge Fire Protection District
IMRF Pension Disclosures (Continued)
For the Year Ended December 31, 2021**

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Last 10 Plan Years (When Available)

Measurement Date December 31,	2020	2019	2018	2017	2016	2015	2014
Total pension liability ("TPL")							
Service cost	\$ 0	\$ 7,450	\$ 13,924	\$ 13,456	\$ 35,537	\$ 38,369	\$ 39,087
Interest on the TPL	152,189	150,826	158,527	160,311	146,974	137,328	124,499
Changes of benefit terms	0	0	0	0	0	0	0
Difference between expected and actual experience of the TPL	24,961	54,282	(71,957)	20,346	157,196	61,974	581
Changes of assumptions	2,387	0	49,028	(56,263)	(4,667)	4,534	69,700
Benefit payments, including refunds of employee contributions	(184,637)	(195,433)	(163,800)	(159,962)	(142,851)	(71,033)	(53,874)
Net change in total pension liability	(5,100)	17,125	(14,278)	(22,112)	192,189	171,172	179,993
Total pension liability – beginning	<u>2,191,473</u>	<u>2,174,348</u>	<u>2,188,626</u>	<u>2,210,738</u>	<u>2,018,549</u>	<u>1,847,377</u>	<u>1,667,384</u>
Total pension liability – ending	<u>\$2,186,373</u>	<u>\$2,191,473</u>	<u>\$2,174,348</u>	<u>\$2,188,626</u>	<u>\$2,210,738</u>	<u>\$2,018,549</u>	<u>\$1,847,377</u>
Plan fiduciary net position							
Contributions – employer	\$ 0	\$ 11,517	\$ 18,291	\$ 43,665	\$ 26,536	\$ 32,811	\$ 35,617
Contributions – employee	0	2,543	3,066	5,740	11,977	14,825	15,456
Net investment income	310,921	367,774	(143,779)	358,658	104,319	9,156	105,421
Benefit payments, including refunds of employee contributions	(184,637)	(195,433)	(163,800)	(159,962)	(142,851)	(71,033)	(53,874)
Other (net transfer)	27,307	10,904	61,007	(63,285)	47,914	(22,354)	10,744
Net change in plan fiduciary net position	153,591	197,305	(225,215)	184,816	47,895	(36,595)	113,364
Plan fiduciary net position - Beginning	<u>2,011,176</u>	<u>1,813,871</u>	<u>2,039,086</u>	<u>1,854,270</u>	<u>1,806,375</u>	<u>1,842,970</u>	<u>1,729,606</u>
Plan fiduciary net position - Ending	<u>\$2,164,767</u>	<u>\$2,011,176</u>	<u>\$1,813,871</u>	<u>\$2,039,086</u>	<u>\$1,854,270</u>	<u>\$1,806,375</u>	<u>\$1,842,970</u>
Net pension liability / (asset)	<u>\$ 21,606</u>	<u>\$ 180,297</u>	<u>\$ 360,477</u>	<u>\$ 149,540</u>	<u>\$ 356,468</u>	<u>\$ 212,174</u>	<u>\$ 4,407</u>
Plan fiduciary net position as a percent of the TPL	99.01%	91.77%	83.42%	93.17%	83.88%	89.49%	99.76%
Covered Valuation Payroll ("CVP")	\$ 0	\$ 56,515	\$ 68,122	\$ 127,549	\$ 266,162	\$ 329,439	\$ 335,923
Net pension liability as a % of CVP	0.00%	319.03%	529.16%	117.24%	133.93%	64.40%	1.31%

Notes to the Multiyear Schedule of Changes in Employer's Net Pension Liability:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**Lisle-Woodridge Fire Protection District
Firefighters' Pension Disclosures
For the Year Ended December 31, 2021**

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Contributions
Last 10 Fiscal Years (When Available)

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
12/31/2014	\$ 3,725,118	\$ 2,624,660	\$ 1,100,458	\$ 9,339,695	28.10%
12/31/2015	4,499,552	4,140,886	358,666	8,852,027	46.78%
12/31/2016	4,019,754	4,097,261	(77,507)	10,810,282	37.90%
12/31/2017	5,021,296	5,023,122	(1,826)	11,215,668	44.79%
12/31/2018	5,220,913	5,182,993	37,920	8,298,543	62.46%
12/31/2019	5,474,055	5,476,514	(2,459)	8,588,992	63.76%
12/31/2020	5,990,937	5,999,571	(8,634)	8,960,998	66.95%
12/31/2021	7,010,931	7,110,187	(99,256)	9,274,633	76.66%

Notes to the Multiyear Schedule of Contributions:

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 21 years; the asset valuation method was five-year fair value; and the significant actuarial assumptions were an investment rate of 6.75% annually, projected salary increases assumption of 3.25% to 13.25% plus 2.50% for inflation compounded annually.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**Lisle-Woodridge Fire Protection District
Firefighters' Pension Disclosures (Continued)
For the Year Ended December 31, 2021**

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Investment Returns
Last 10 Fiscal Years (When Available)

Fiscal Year Ending	Annual Money-weighted Rate of Return, Net of Investment Expense
12/31/2014	(a)
12/31/2015	-1.80%
12/31/2016	6.69%
12/31/2017	12.43%
12/31/2018	-7.08%
12/31/2019	17.27%
12/31/2020	11.84%
12/31/2021	8.01%

(a) - Information not readily available

Notes to the Multiyear Schedule of Investment Returns:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**Lisle-Woodridge Fire Protection District
Firefighters' Pension Disclosures (Continued)
For the Year Ended December 31, 2021**

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios
Last 10 Plan Years (When Available)

Measurement Date	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014
Total pension liability ("TPL")								
Service cost	\$ 2,372,184	\$ 2,391,943	\$ 2,077,169	\$ 2,111,643	\$ 3,043,639	\$ 2,892,643	\$ 2,804,569	\$ 2,386,907
Interest on the TPL	10,282,729	10,284,301	9,275,941	8,905,999	8,279,304	7,522,338	6,188,449	6,950,238
Changes of benefit terms	0	0	628,419	0	0	0	0	0
Difference between expected and actual experience of the TPL	(5,253,762)	2,785,446	3,042,977	272,156	47,026	25,530	1,465,301	0
Changes of assumptions	0	(1,361,894)	4,096,489	0	(32,830,550)	8,710,107	25,505,039	0
Benefit payments, including refunds of employee contributions	(6,967,823)	(6,467,364)	(6,096,876)	(5,521,479)	(4,890,606)	(4,408,121)	(3,932,498)	(3,313,183)
Net change in total pension liability	433,328	7,632,432	13,024,119	5,768,319	(26,351,187)	14,742,497	32,030,860	6,023,962
Total pension liability– beginning	<u>161,126,331</u>	<u>153,493,899</u>	<u>140,469,780</u>	<u>134,701,461</u>	<u>161,052,648</u>	<u>146,310,151</u>	<u>114,279,291</u>	<u>108,255,329</u>
Total pension liability – ending	<u>161,559,659</u>	<u>161,126,331</u>	<u>153,493,899</u>	<u>140,469,780</u>	<u>134,701,461</u>	<u>161,052,648</u>	<u>146,310,151</u>	<u>114,279,291</u>
Plan fiduciary net position								
Contributions – employer	7,110,187	5,999,571	5,476,514	5,182,993	5,023,122	4,097,261	4,140,886	2,624,660
Contributions – employee	819,967	850,726	802,247	805,696	803,347	820,909	869,161	921,288
Net investment income	6,742,582	8,695,499	10,929,044	(4,685,662)	7,442,971	3,755,804	(914,524)	1,586,521
Benefit payments, including refunds of employee contributions	(6,967,823)	(6,467,364)	(6,096,876)	(5,521,479)	(4,890,606)	(4,408,121)	(3,932,498)	(3,313,183)
Administrative expenses	(70,218)	(69,903)	(65,868)	(82,504)	(78,763)	(84,731)	(82,594)	(99,745)
Net change in plan fiduciary net position	7,634,695	9,008,529	11,045,061	(4,300,956)	8,300,071	4,181,122	80,431	1,719,541
Plan net position - Beginning	<u>82,850,095</u>	<u>73,841,566</u>	<u>62,796,505</u>	<u>67,097,461</u>	<u>58,797,390</u>	<u>54,616,268</u>	<u>54,535,837</u>	<u>52,816,296</u>
Plan net position - Ending	<u>90,484,790</u>	<u>82,850,095</u>	<u>73,841,566</u>	<u>62,796,505</u>	<u>67,097,461</u>	<u>58,797,390</u>	<u>54,616,268</u>	<u>54,535,837</u>
Net pension liability / (asset)	<u>71,074,869</u>	<u>78,276,236</u>	<u>79,652,333</u>	<u>77,673,275</u>	<u>67,604,000</u>	<u>102,255,258</u>	<u>91,693,883</u>	<u>59,743,454</u>
Plan fiduciary net position as a percent of the TPL	56.01%	51.42%	48.11%	44.70%	49.81%	36.51%	37.33%	47.72%
Covered Valuation Payroll ("CVP")	\$ 9,274,633	\$ 8,960,998	\$ 8,588,992	\$ 8,298,543	\$11,215,668	\$10,810,282	\$ 8,852,027	\$ 9,339,695
Net pension liability as a % of CVP	766.34%	873.52%	927.38%	935.99%	602.76%	945.91%	1,035.85%	639.67%

Notes to the Multiyear Schedule of Changes in Employer's Net Pension Liability:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Lisle-Woodridge Fire Protection District
General Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ 9,085,000	\$ 9,085,000	\$ 9,200,537	\$ 115,537
Charges for Services	95,750	95,750	121,824	26,074
Intergovernmental	220,000	220,000	307,199	87,199
Grants & Donations	15,500	15,500	13,961	(1,539)
Investment Income	30,000	30,000	9,699	(20,301)
Miscellaneous	0	0	12,456	12,456
Total Revenues	<u>9,446,250</u>	<u>9,446,250</u>	<u>9,665,676</u>	<u>219,426</u>
Expenditures				
Current				
Personnel	5,918,471	5,918,471	5,699,794	218,677
Commodities	183,693	183,693	183,262	431
Contractual	345,283	345,283	397,350	(52,067)
Capital Outlay	206,538	206,538	381,837	(175,299)
Total Expenditures	<u>6,653,985</u>	<u>6,653,985</u>	<u>6,662,243</u>	<u>(8,258)</u>
Excess of Revenues over Expenditures	2,792,265	2,792,265	3,003,433	211,168
Other Financing Uses				
Transfers Out	(2,792,265)	(2,792,265)	(2,792,265)	0
Total Other Financing Uses	<u>(2,792,265)</u>	<u>(2,792,265)</u>	<u>(2,792,265)</u>	<u>0</u>
Net Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	211,168	<u>\$ 211,168</u>
Fund Balance,				
Beginning of Year			5,080,111	
End of Year			<u>\$ 5,291,279</u>	

See Independent Auditors' Report

**Lisle-Woodridge Fire Protection District
Ambulance Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Property Taxes	\$ 4,100,000	\$ 4,100,000	\$ 4,157,408	\$ 57,408
Charges for Services	2,551,750	2,551,750	3,729,808	1,178,058
Investment Income (Loss)	17,500	17,500	(1,618)	(19,118)
Miscellaneous	0	0	7,095	7,095
Total Revenues	<u>6,669,250</u>	<u>6,669,250</u>	<u>7,892,693</u>	<u>1,223,443</u>
Expenditures				
Current				
Personnel	5,976,537	5,976,537	5,792,470	184,067
Commodities	207,743	207,743	196,722	11,021
Contractual	645,433	645,433	683,789	(38,356)
Capital Outlay	203,488	203,488	213,732	(10,244)
Total Expenditures	<u>7,033,201</u>	<u>7,033,201</u>	<u>6,886,713</u>	<u>146,488</u>
Net Change in Fund Balance	<u>\$ (363,951)</u>	<u>\$ (363,951)</u>	<u>1,005,980</u>	<u>\$ 1,369,931</u>
Fund Balance,				
Beginning of Year			<u>4,899,656</u>	
End of Year			<u>\$ 5,905,636</u>	

See Independent Auditors' Report

**Lisle-Woodridge Fire Protection District
Pension Tax Levy Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Property Taxes	\$ 6,300,000	\$ 6,300,000	\$ 6,395,187	\$ 95,187
Total Revenues	<u>6,300,000</u>	<u>6,300,000</u>	<u>6,395,187</u>	<u>95,187</u>
Expenditures				
Current				
Retiree Benefits	7,015,000	7,015,000	7,111,605	(96,605)
Total Expenditures	<u>7,015,000</u>	<u>7,015,000</u>	<u>7,111,605</u>	<u>(96,605)</u>
Deficiency of Revenues over Expenditures	(715,000)	(715,000)	(716,418)	(1,418)
Other Financing Sources				
Transfers In	1,046,910	1,046,910	1,046,910	0
Total Other Financing Sources	<u>1,046,910</u>	<u>1,046,910</u>	<u>1,046,910</u>	<u>0</u>
Net Change in Fund Balance	<u>\$ 331,910</u>	<u>\$ 331,910</u>	330,492	<u>\$ (1,418)</u>
Fund Balance,				
Beginning of Year			6,173,865	
End of Year			<u>\$ 6,504,357</u>	

See Independent Auditors' Report

**Lisle-Woodridge Fire Protection District
Tort Liability Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ 780,000	\$ 780,000	\$ 801,957	\$ 21,957
Total Revenues	<u>780,000</u>	<u>780,000</u>	<u>801,957</u>	<u>21,957</u>
Expenditures				
Current				
Contractual				
Insurance	742,000	742,000	543,321	198,679
Total Expenditures	<u>742,000</u>	<u>742,000</u>	<u>543,321</u>	<u>198,679</u>
Net Change in Fund Balance	<u>\$ 38,000</u>	<u>\$ 38,000</u>	258,636	<u>\$ 220,636</u>
Fund Balance,				
Beginning of Year			<u>359,927</u>	
End of Year			<u>\$ 618,563</u>	

See Independent Auditors' Report

Lisle-Woodridge Fire Protection District
Notes to Required Supplementary Information
For the Year Ended December 31, 2021

Budgets are adopted on a basis consistent with generally accepted accounting principles. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

**Lisle-Woodridge Fire Protection District
Capital Projects Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Miscellaneous	\$ 0	\$ 0	\$ 274,800	\$ 274,800
Total Revenues	<u>0</u>	<u>0</u>	<u>274,800</u>	<u>274,800</u>
Expenditures				
Current				
Operating Lease Payments	0	0	45,473	(45,473)
Debt Service				
Principal	425,000	425,000	192,255	232,745
Interest	245,400	245,400	138,577	106,823
Capital Outlay	2,186,000	2,186,000	2,031,225	154,775
Total Expenditures	<u>2,856,400</u>	<u>2,856,400</u>	<u>2,407,530</u>	<u>448,870</u>
Deficiency of Revenues over Expenditures	(2,856,400)	(2,856,400)	(2,132,730)	723,670
Other Financing Sources				
Issuance of Capital Lease	1,130,000	1,130,000	1,100,000	(30,000)
Transfers In	1,402,400	1,402,400	1,402,400	0
Total Other Financing Sources	<u>2,532,400</u>	<u>2,532,400</u>	<u>2,502,400</u>	<u>(30,000)</u>
Net Change in Fund Balance	<u>\$ (324,000)</u>	<u>\$ (324,000)</u>	369,670	<u>\$ 693,670</u>
Fund Balance,				
Beginning of Year			787,134	
End of Year			<u>\$ 1,156,804</u>	

**Lisle-Woodridge Fire Protection District
Combining Fund Schedule - Non-major Funds
Combining Balance Sheet
December 31, 2021**

Special Revenue Funds

	Audit	IMRF	Social Security/ Medicare	OPEB	Foreign Fire Insurance	Total
Assets						
Cash and Investments	\$ 7,286	\$ 987	\$ 7,951	\$ 602,662	\$ 206,298	\$ 825,184
Receivables						
Property Taxes, Net of Allowance	2,538	2,538	126,915	0	0	131,991
Total Assets	9,824	3,525	134,866	602,662	206,298	957,175
Total Deferred Outflows	0	0	0	0	0	0
Total Assets and Deferred Outflows	9,824	3,525	134,866	602,662	206,298	957,175
Liabilities						
Accrued Liabilities	0	0	3,206	0	0	3,206
Total Liabilities	0	0	3,206	0	0	3,206
Deferred Inflows						
Deferred Property Taxes	2,538	2,538	126,915	0	0	131,991
Total Deferred Inflows	2,538	2,538	126,915	0	0	131,991
Fund Balances						
Restricted	7,286	987	4,745	602,662	206,298	821,978
Total Fund Balances	7,286	987	4,745	602,662	206,298	821,978
Total Liabilities, Deferred Inflows, and Fund Balances	\$ 9,824	\$ 3,525	\$ 134,866	\$ 602,662	\$ 206,298	\$ 957,175

Lisle-Woodridge Fire Protection District
Combining Fund Schedule - Non-major Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2021

	Special Revenue Funds					Total
	Audit	IMRF	Social Security/ Medicare	OPEB	Foreign Fire Insurance	
Revenues						
Property Taxes	\$ 2,530	\$ 2,530	\$ 129,023	\$ 0	\$ 0	\$ 134,083
Intergovernmental	0	0	0	0	79,859	79,859
Total Revenues	<u>2,530</u>	<u>2,530</u>	<u>129,023</u>	<u>0</u>	<u>79,859</u>	<u>213,942</u>
Expenditures						
Current						
Public Safety						
Personnel	0	6,000	133,145	354,251	0	493,396
Capital Outlay	0	0	0	0	101,983	101,983
Total Expenditures	<u>0</u>	<u>6,000</u>	<u>133,145</u>	<u>354,251</u>	<u>101,983</u>	<u>595,379</u>
Excess (Deficiency) of Revenues over Expenditures	2,530	(3,470)	(4,122)	(354,251)	(22,124)	(381,437)
Other Financing Sources						
Transfers In	0	0	0	342,955	0	342,955
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>342,955</u>	<u>0</u>	<u>342,955</u>
Net Change in Fund Balances	2,530	(3,470)	(4,122)	(11,296)	(22,124)	(38,482)
Fund Balance,						
Beginning of Year	4,756	4,457	8,867	613,958	228,422	860,460
End of Year	<u>\$ 7,286</u>	<u>\$ 987</u>	<u>\$ 4,745</u>	<u>\$ 602,662</u>	<u>\$ 206,298</u>	<u>\$ 821,978</u>

Lisle-Woodridge Fire Protection District
Audit Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ 2,300	\$ 2,300	\$ 2,530	\$ 230
Total Revenues	<u>2,300</u>	<u>2,300</u>	<u>2,530</u>	<u>230</u>
Expenditures				
Current				
Contractual	<u>2,300</u>	<u>2,300</u>	<u>0</u>	<u>2,300</u>
Total Expenditures	<u>2,300</u>	<u>2,300</u>	<u>0</u>	<u>2,300</u>
Net Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>2,530</u>	<u>\$ 2,530</u>
Fund Balance,				
Beginning of Year			<u>4,756</u>	
End of Year			<u>\$ 7,286</u>	

**Lisle-Woodridge Fire Protection District
IMRF Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
Revenues				
Property Taxes	\$ 2,300	\$ 2,300	\$ 2,530	\$ 230
Total Revenues	<u>2,300</u>	<u>2,300</u>	<u>2,530</u>	<u>230</u>
Expenditures				
Current				
Personnel				
IMRF Contributions	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>0</u>
Total Expenditures	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>0</u>
Net Change in Fund Balance	<u>\$ (3,700)</u>	<u>\$ (3,700)</u>	<u>(3,470)</u>	<u>\$ 230</u>
Fund Balance,				
Beginning of Year			<u>4,457</u>	
End of Year			<u>\$ 987</u>	

**Lisle-Woodridge Fire Protection District
Social Security/Medicare Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Property Taxes	\$ 130,000	\$ 130,000	\$ 129,023	\$ (977)
Total Revenues	<u>130,000</u>	<u>130,000</u>	<u>129,023</u>	<u>(977)</u>
Expenditures				
Current				
Personnel				
FICA Contributions	<u>130,000</u>	<u>130,000</u>	<u>133,145</u>	<u>(3,145)</u>
Total Expenditures	<u>130,000</u>	<u>130,000</u>	<u>133,145</u>	<u>(3,145)</u>
Net Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>(4,122)</u>	<u>\$ (4,122)</u>
Fund Balance,				
Beginning of Year			<u>8,867</u>	
End of Year			<u>\$ 4,745</u>	

Lisle-Woodridge Fire Protection District
OPEB Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures				
Current				
Personnel				
Employee Benefits	342,955	342,955	354,251	(11,296)
Total Expenditures	342,955	342,955	354,251	(11,296)
Deficiency of Revenues over Expenditures	(342,955)	(342,955)	(354,251)	(11,296)
Other Financing Sources				
Transfers In	342,955	342,955	342,955	0
Total Other Financing Sources	342,955	342,955	342,955	0
Net Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	(11,296)	<u>\$ (11,296)</u>
Fund Balance,				
Beginning of Year			613,958	
End of Year			<u>\$ 602,662</u>	

**Lisle-Woodridge Fire Protection District
Foreign Fire Insurance Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 75,000	\$ 75,000	\$ 79,859	\$ 4,859
Total Revenues	<u>75,000</u>	<u>75,000</u>	<u>79,859</u>	<u>4,859</u>
Expenditures				
Capital Outlay				
Station and Equipment	75,000	75,000	101,983	(26,983)
Total Expenditures	<u>75,000</u>	<u>75,000</u>	<u>101,983</u>	<u>(26,983)</u>
Net Change in Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	(22,124)	<u>\$ (22,124)</u>
Fund Balance,				
Beginning of Year			<u>228,422</u>	
End of Year			<u>\$ 206,298</u>	

STATISTICAL SECTION (UNAUDITED)

Page(s)

Financial Trend Schedules

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.

74 - 82

Revenue Capacity Schedules

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

83 - 84

Debt Capacity Schedules

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

85 - 89

Demographic and Economic Schedules

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

90 - 91

Operating Schedules

These schedules contain service and asset data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs.

92 - 94

Lisle-Woodridge Fire Protection District
Government-Wide Net Position by Component
Last Ten Fiscal Years
December 31, 2021

<u>Fiscal Year</u>	<u>Net Investment in Capital Assets</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
<u>Government Activities</u>				
2012	\$ 1,737,113	\$ 1,662,005	\$ (153,753)	\$ 3,245,365
2013	2,297,411	1,299,437	(2,434,850)	1,161,998
2014	2,420,055	1,235,429	(4,750,024)	(1,094,540)
2015	2,636,817	945,689	(58,442,072)	(54,859,566)
2016	1,874,875	1,019,463	(68,797,785)	(65,903,447)
2017	2,328,194	2,006,187	(67,696,090)	(63,361,709)
2018	2,795,333	475,598	(76,475,023)	(73,204,092)
2019	3,013,628	905,719	(79,359,487)	(75,440,140)
2020	3,645,434	1,074,634	(79,622,813)	(74,902,745)
2021	4,586,769	1,283,776	(76,063,060)	(70,192,515)
<u>Business Activities</u>				
2012	\$ 0	\$ 0	\$ 0	\$ 0
2013	0	0	0	0
2014	0	0	0	0
2015	0	0	0	0
2016	0	0	0	0
2017	0	0	0	0
2018	0	0	0	0
2019	0	0	0	0
2020	0	0	0	0
2021	0	0	0	0
<u>Total Primary Government</u>				
2012	\$ 1,737,113	\$ 1,662,005	\$ (153,753)	\$ 3,245,365
2013	2,297,411	1,299,437	(2,434,850)	1,161,998
2014	2,420,055	1,235,429	(4,750,024)	(1,094,540)
2015	2,636,817	945,689	(58,442,072)	(54,859,566)
2016	1,874,875	1,019,463	(68,797,785)	(65,903,447)
2017	2,328,194	2,006,187	(67,696,090)	(63,361,709)
2018	2,795,333	475,598	(76,475,023)	(73,204,092)
2019	3,013,628	905,719	(79,359,487)	(75,440,140)
2020	3,645,434	1,074,634	(79,622,813)	(74,902,745)
2021	4,586,769	1,283,776	(76,063,060)	(70,192,515)

Data Source

Fire District Records

Lisle-Woodridge Fire Protection District
Government-Wide Expenses, Program Revenues and Net Expenses
Last Ten Fiscal Years
December 31, 2021

EXPENSES					
Governmental Activities					
Fiscal Year	Fire Prevention	Interest on Long-Term Debt	Subtotal		
2012	\$ 18,670,954	\$ 350,056	\$	19,021,010	
2013	20,416,823	250,243		20,667,066	
2014	20,776,043	222,078		20,998,121	
2015	24,335,474	206,129		24,541,603	
2016	26,106,745	194,781		26,301,526	
2017	22,716,400	179,260		22,895,660	
2018	22,801,131	167,814		22,968,945	
2019	23,711,359	169,751		23,881,110	
2020	22,679,814	130,398		22,810,212	
2021	20,356,608	177,417		20,534,025	
PROGRAM REVENUES					
Governmental Activities					
	Charges for Services	Operating Grants & Contributions	Subtotal		
2012	\$ 1,477,277	\$ 62,143	\$	1,539,420	
2013	1,296,230	79,175		1,375,405	
2014	1,376,500	85,728		1,462,228	
2015	1,561,581	49,687		1,611,268	
2016	2,129,372	3,185		2,132,557	
2017	2,526,211	1,000		2,527,211	
2018	2,565,720	7,575		2,573,295	
2019	2,215,956	26,741		2,242,697	
2020	2,960,611	9,315		2,969,926	
2021	3,851,632	13,961		3,865,593	
TOTAL NET EXPENSE					
Governmental Activities					
2012			\$	(17,481,590)	
2013				(19,291,661)	
2014				(19,535,893)	
2015				(22,930,335)	
2016				(24,168,969)	
2017				(20,368,449)	
2018				(20,395,650)	
2019				(21,638,413)	
2020				(19,840,286)	
2021				(16,668,432)	

Data Source
Fire District Records

Lisle-Woodridge Fire Protection District
Government-Wide Expenses, Program Revenues and Net Expenses
Last Ten Fiscal Years (Continued)
December 31, 2021

EXPENSES				
Business-type Activities				
Fiscal Year	Fire Alarm Radio Network	Interest on Long-Term Debt	Subtotal	
2012	\$ 88,614	\$ 0	\$	88,614
2013	0	0		0
2014	0	0		0
2015	0	0		0
2016	0	0		0
2017	0	0		0
2018	0	0		0
2019	0	0		0
2020	0	0		0
2021	0	0		0
PROGRAM REVENUES				
Business-type Activities				
	Charges for Services	Operating Grants & Contributions	Subtotal	
2012	\$ 0	\$ 0	\$	0
2013	0	0		0
2014	0	0		0
2015	0	0		0
2016	0	0		0
2017	0	0		0
2018	0	0		0
2019	0	0		0
2020	0	0		0
2021	0	0		0
TOTAL NET EXPENSE				
Business-type Activities				
2012			\$	(88,614)
2013				0
2014				0
2015				0
2016				0
2017				0
2018				0
2019				0
2020				0
2021				0

Data Source
Fire District Records

Lisle-Woodridge Fire Protection District
Government-Wide General Revenues and Other Changes in Net Position
Last Ten Fiscal Years
December 31, 2021

GENERAL REVENUES AND TRANSFERS

Governmental Activities						
Fiscal Year	Property Taxes	Replacement Taxes	Interest Income	Miscellaneous	Transfers	Subtotal
2012	\$ 16,541,455	\$ 110,216	\$ 29,223	\$ (68,331)	\$ 0	\$ 16,612,563
2013	16,787,979	122,185	27,361	270,799	0	17,208,324
2014	17,175,661	125,787	(242,755)	220,632	0	17,279,325
2015	17,491,556	134,132	34,065	205,465	0	17,865,218
2016	17,893,801	119,242	19,057	192,325	0	18,224,425
2017	18,411,985	125,513	40,975	151,088	0	18,729,561
2018	18,513,993	114,106	166,849	254,780	0	19,049,728
2019	19,117,668	141,861	309,248	169,820	0	19,738,597
2020	19,636,417	126,787	101,357	513,120	0	20,377,681
2021	20,689,172	222,576	8,081	458,833	0	21,378,662

TOTAL CHANGE IN NET POSITION

Governmental Activities	
2012	\$ (869,027)
2013	(2,083,337)
2014	(2,256,568)
2015	(5,065,117)
2016	(5,944,544)
2017	(1,638,888)
2018	(1,345,922)
2019	(1,899,816)
2020	537,395
2021	4,710,230

Data Source
Fire District Records

Lisle-Woodridge Fire Protection District
Government-Wide General Revenues and Other Changes in Net Position
Last Ten Fiscal Years (Continued)
December 31, 2021

GENERAL REVENUES AND TRANSFERS

Business-type Activities							
Fiscal Year	Property Taxes	Replacement Taxes	Interest Income	Miscellaneous	Transfers	Subtotal	
2012	\$ 0	\$ 0	\$ 0	\$ 143,331	\$ 0	\$ 143,331	
2013	0	0	0	0	0	0	
2014	0	0	0	0	0	0	
2015	0	0	0	0	0	0	
2016	0	0	0	0	0	0	
2017	0	0	0	0	0	0	
2018	0	0	0	0	0	0	
2019	0	0	0	0	0	0	
2020	0	0	0	0	0	0	
2021	0	0	0	0	0	0	

TOTAL CHANGE IN NET POSITION

Business-type Activities	
2012	\$ 54,717
2013	0
2014	0
2015	0
2016	0
2017	0
2018	0
2019	0
2020	0
2021	0

TOTAL CHANGE IN NET POSITION

Primary Government	
2012	\$ (814,310)
2013	(2,083,337)
2014	(2,256,568)
2015	(5,065,117)
2016	(5,944,544)
2017	(1,638,888)
2018	(1,345,922)
2019	(1,899,816)
2020	537,395
2021	4,710,230

Data Source
Fire District Records

Lisle-Woodridge Fire Protection District
Fund Balances of Governmental Funds
Major Funds and Other Governmental Funds
Last Ten Fiscal Years
December 31, 2021

GENERAL FUND							
Fiscal Year	Reserved	Unreserved	Non-spendable	Restricted	Assigned	Unassigned	Total
2012	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,672,989	\$ 5,672,989
2013	0	0	0	0	0	5,623,077	5,623,077
2014	0	0	0	0	0	5,009,471	5,009,471
2015	0	0	0	0	0	5,964,419	5,964,419
2016	0	0	109,142	0	0	7,245,042	7,354,184
2017	0	0	563,773	0	0	6,388,263	6,952,036
2018	0	0	0	0	0	9,056,683	9,056,683
2019	0	0	1,346	0	0	4,695,927	4,697,273
2020	0	0	1,763	0	0	5,078,348	5,080,111
2021	0	0	1,205	0	0	5,290,074	5,291,279

ALL OTHER GOVERNMENTAL FUNDS							
Fiscal Year	Reserved	Unreserved	Non-spendable	Restricted	Assigned	Unassigned	Total
2012	\$ 0	\$ 0	\$ 518,508	\$ 1,662,005	\$ 4,307,892	\$ 0	\$ 6,488,405
2013	0	0	35,000	1,299,437	4,160,047	0	5,494,484
2014	0	0	38,100	1,235,429	4,633,055	0	5,906,584
2015	0	0	0	945,689	4,169,845	0	5,115,534
2016	0	0	472,689	1,019,463	4,180,826	(264,599)	5,408,379
2017	0	0	606,231	2,006,187	5,114,923	(208,382)	7,518,959
2018	0	0	281,467	475,598	6,099,004	(274)	6,855,795
2019	0	0	522,767	905,719	10,750,275	0	12,178,761
2020	0	0	645,412	1,074,634	11,360,996	0	13,081,042
2021	0	0	616,900	1,283,776	13,106,662	0	15,007,338

TOTAL GOVERNMENTAL FUNDS							
Fiscal Year	Reserved	Unreserved	Non-spendable	Restricted	Assigned	Unassigned	Total
2012	\$ 0	\$ 0	\$ 518,508	\$ 1,662,005	\$ 4,307,892	\$ 5,672,989	\$ 12,161,394
2013	0	0	35,000	1,299,437	4,160,047	5,623,077	11,117,561
2014	0	0	38,100	1,235,429	4,633,055	5,009,471	10,916,055
2015	0	0	0	945,689	4,169,845	5,964,419	11,079,953
2016	0	0	581,831	1,019,463	4,180,826	6,980,443	12,762,563
2017	0	0	1,170,004	2,006,187	5,114,923	6,179,881	14,470,995
2018	0	0	281,467	475,598	6,099,004	9,056,409	15,912,478
2019	0	0	524,113	905,719	10,750,275	4,695,927	16,876,034
2020	0	0	647,175	1,074,634	11,360,996	5,078,348	18,161,153
2021	0	0	618,105	1,283,776	13,106,662	5,290,074	20,298,617

Data Source
Fire District Records

Lisle-Woodridge Fire Protection District
Summary of Changes in Total Governmental Fund Balances
With Beginning and Ending Total Fund Balances
Last Ten Fiscal Years
December 31, 2021

Fiscal Year	Revenues	Expenditures	Other Financing Sources (Uses)	Prior Period Adjustment	Net Change in Fund Balance	Beginning Fund Balance	Ending Fund Balance
2012	\$ 18,283,962	\$ 17,811,749	\$ 772,181	\$ (30)	\$ 1,244,364	\$ 10,917,030	\$ 12,161,394
2013	18,565,229	19,671,124	62,062	0	(1,043,833)	12,161,394	11,117,561
2014	18,741,553	18,943,059	0	0	(201,506)	11,117,561	10,916,055
2015	19,476,486	19,313,879	1,291	0	163,898	10,916,055	11,079,953
2016	20,356,982	18,674,372	0	0	1,682,610	11,079,953	12,762,563
2017	21,256,772	19,548,340	0	0	1,708,432	12,762,563	14,470,995
2018	21,616,870	20,181,540	6,153	0	1,441,483	14,470,995	15,912,478
2019	21,981,294	21,449,165	431,427	0	963,556	15,912,478	16,876,034
2020	23,347,607	22,568,884	506,396	0	1,285,119	16,876,034	18,161,153
2021	25,244,255	24,206,791	1,100,000	0	2,137,464	18,161,153	20,298,617

Data Source
Fire District Records

**Lisle-Woodridge Fire Protection District
Governmental Funds Revenues
Last Ten Fiscal Years
December 31, 2021**

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Property Taxes	\$ 16,541,455	\$ 16,787,979	\$ 17,175,661	\$ 17,491,556	\$ 17,893,801	\$ 18,411,985	\$ 18,513,993	\$ 19,117,668	\$ 19,636,417	\$ 20,689,172
Replacement Taxes	110,216	122,185	125,787	134,132	119,242	125,513	114,106	141,861	126,787	222,576
Intergovernmental	50,735	200,789	211,440	184,266	132,111	140,573	175,663	164,959	366,765	164,482
Charges for Services	1,477,277	1,296,230	1,376,500	1,561,121	2,129,372	2,526,211	2,565,720	2,215,956	2,960,611	3,851,632
Grants/Contributions	62,143	79,175	85,728	49,687	3,185	1,000	7,575	26,741	9,315	13,961
Investment Income	29,223	27,361	(242,755)	34,065	19,057	40,975	166,849	309,248	101,357	8,081
Miscellaneous	12,913	51,510	9,192	21,659	60,214	10,515	72,964	4,861	146,355	294,351
Total Revenues	\$ 18,283,962	\$ 18,565,229	\$ 18,741,553	\$ 19,476,486	\$ 20,356,982	\$ 21,256,772	\$ 21,616,870	\$ 21,981,294	\$ 23,347,607	\$ 25,244,255

Data Source
Fire District Records

**Lisle-Woodridge Fire Protection District
Governmental Funds Expenditures
Last Ten Fiscal Years
December 31, 2021**

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Public Safety	\$ 16,064,378	\$ 17,090,850	\$ 17,003,141	\$ 17,662,910	\$ 16,517,911	\$ 17,960,651	\$ 18,964,103	\$ 18,783,642	\$ 20,014,373	\$ 20,780,987
General Government	710,133	518,508	736,598	575,505	1,283,731	800,193	426,221	524,308	548,135	697,996
Capital Outlay	197,824	844,145	369,472	310,523	178,561	87,915	160,066	1,419,235	1,146,826	2,396,976
Debt Service										
Principal	482,513	953,951	603,517	551,362	494,467	512,838	458,004	544,662	682,256	192,255
Interest	356,901	263,670	230,331	213,579	199,702	186,743	173,146	177,318	177,294	138,577
Total Expenditures	\$ 17,811,749	\$ 19,671,124	\$ 18,943,059	\$ 19,313,879	\$ 18,674,372	\$ 19,548,340	\$ 20,181,540	\$ 21,449,165	\$ 22,568,884	\$ 24,206,791

Ratio of Debt Service Expenditures to Total Non-Capital Outlay Expenditures:

Debt Service Total	\$ 839,414	\$ 1,217,621	\$ 833,848	\$ 764,941	\$ 694,169	\$ 699,581	\$ 631,150	\$ 721,980	\$ 859,550	\$ 330,832
Non-capital Total	17,613,925	18,826,979	18,573,587	19,003,356	18,495,811	19,460,425	20,021,474	20,029,930	21,422,058	21,809,815
Ratio	4.77%	6.47%	4.49%	4.03%	3.75%	3.59%	3.15%	3.60%	4.01%	1.52%

Data Source

Fire District Records

**Lisle-Woodridge Fire Protection District
Property Tax Rates, Levies and Extensions
Last Ten Fiscal Years
December 31, 2021**

Fiscal Year Levy Year	2012 2011	2013 2012	2014 2013	2015 2014	2016 2015	2017 2016	2018 2017	2019 2018	2020 2019	2021 2020
Total Tax Levy	\$ 16,947,780	\$ 17,186,070	\$ 17,672,000	\$ 18,080,000	\$ 17,894,671	\$ 18,466,272	\$ 18,655,795	\$ 19,153,495	\$ 19,752,270	\$ 20,652,860
Tax Collections	16,469,555	16,786,591	17,174,597	17,490,416	17,850,841	18,408,244	18,509,156	19,117,194	19,636,417	20,633,618
Percentage of Taxes Collected	97.18%	97.68%	97.19%	96.74%	99.76%	99.69%	99.21%	99.81%	99.41%	99.91%
Collections in Subsequent Years	215	51	792	42,966	3,870	4,084	5,312	0	55,554	0
Total Collections to Date	16,469,770	16,786,642	17,175,389	17,533,382	17,854,711	18,412,328	18,514,468	19,117,194	19,691,971	20,633,618
Total Collections to Date as a % of the Levy	97.18%	97.68%	97.19%	96.98%	99.78%	99.71%	99.24%	99.81%	99.69%	99.91%

Data Source

Office of DuPage County Clerk and Audited Financial Statements

Lisle-Woodridge Fire Protection District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
December 31, 2021

Levy Year	Collection Year	County	Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2011	2012	DuPage County	1,867,946,537	492,426,436	52,777,730	777,888	63,861	2,413,992,452	0.6682	7,241,977,356	33.333%
		Will County	1,564,300	0	0	0	0	1,564,300		4,692,900	
2012	2013	DuPage County	1,745,152,866	479,421,321	50,302,510	928,727	66,079	2,275,871,503	0.7187	6,827,614,509	33.333%
		Will County	1,530,305	0	0	0	0	1,530,305		4,590,915	
2013	2014	DuPage County	1,603,353,699	470,726,959	48,585,600	993,194	68,490	2,123,727,942	0.7920	6,371,183,826	33.333%
		Will County	1,383,400	0	0	0	0	1,383,400		4,150,200	
2014	2015	DuPage County	1,518,178,274	449,159,462	46,801,230	1,080,143	55,036	2,015,274,145	0.8540	6,045,822,435	33.333%
		Will County	1,383,400	0	0	0	0	1,383,400		4,150,200	
2015	2016	DuPage County	1,553,678,656	463,792,300	46,446,110	1,142,505	57,839	2,065,117,410	0.8727	6,195,352,230	33.333%
		Will County	1,560,400	0	0	0	0	1,560,400		4,681,200	
2016	2017	DuPage County	1,657,160,311	484,969,291	48,690,000	1,297,781	59,195	2,192,176,578	0.8652	6,576,529,734	33.333%
		Will County	1,657,300	0	0	0	0	1,657,300		4,971,900	
2017	2018	DuPage County	1,717,774,622	484,410,070	50,206,820	1,446,436	59,748	2,253,897,696	0.8272	6,761,693,088	33.333%
		Will County	1,669,366	0	0	0	0	1,669,366		5,008,098	
2018	2019	DuPage County	1,780,190,808	498,011,836	51,209,870	1,554,179	130,918	2,331,097,611	0.8211	6,993,292,833	33.333%
		Will County	1,565,543	0	0	0	0	1,565,543		4,696,629	
2019	2020	DuPage County	1,846,460,427	514,311,647	52,427,340	1,803,004	130,356	2,415,132,774	0.8173	7,245,398,322	33.333%
		Will County	1,638,497	0	0	0	0	1,638,497		4,915,491	
2020	2021	DuPage County	1,936,544,263	529,878,501	54,678,531	2,181,273	132,035	2,523,414,603	0.8179	7,570,243,809	33.333%
		Will County	1,693,971	0	0	0	0	1,693,971		5,081,913	

Note: Property in the District is reassessed every three years. Property is assessed at 33.333% of actual value. Property tax rates are per \$100 of assessed valuation.

Data Source

DuPage County Clerk's Office

Lisle-Woodridge Fire Protection District
Property Tax Rates - Direct & Overlapping Governments
Last Ten Fiscal Years
December 31, 2021

Tax Rates Per \$100 Equalized Assessed Valuation

Levy Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fire District Rates										
Lisle-Woodridge Fire Protection District										
Corporate	0.298	0.320	0.335	0.370	0.380	0.370	0.368	0.371	0.370	0.364
Ambulance	0.283	0.299	0.338	0.256	0.246	0.235	0.224	0.196	0.179	0.164
Tort liability	0.044	0.042	0.053	0.034	0.034	0.023	0.024	0.032	0.033	0.032
Firefighters' pension	0.085	0.120	0.117	0.206	0.198	0.188	0.207	0.216	0.231	0.253
Illinois Municipal Retirement	0.001	0.001	0.001	0.002	0.002	0.002	0.000	0.000	0.000	0.000
Medicare/Social Security	0.008	0.009	0.010	0.005	0.005	0.005	0.005	0.006	0.005	0.005
Audit	0.001	0.001	0.001	0.001	0.000	0.000	0.000	0.000	0.001	0.000
Total direct rates	0.719	0.792	0.854	0.873	0.865	0.822	0.827	0.821	0.818	0.818
Overlapping Rates										
Village of Lisle	0.429	0.468	0.502	0.513	0.508	0.484	0.473	0.464	0.459	0.441
Village of Woodridge	0.277	0.296	0.317	0.317	0.307	0.289	0.276	0.266	0.254	0.247
Milton Township	0.041	0.044	0.047	0.048	0.048	0.048	0.045	0.044	0.041	0.043
Lisle Township	0.048	0.026	0.055	0.056	0.055	0.053	0.051	0.051	0.051	0.039
DuPage County	0.177	0.193	0.204	0.206	0.197	0.185	0.175	0.167	0.166	0.161
Lisle Park District	0.446	0.488	0.529	0.542	0.541	0.517	0.517	0.519	0.480	0.508
Woodridge Park District	0.503	0.555	0.597	0.597	0.604	0.578	0.570	0.559	0.545	0.534
DuPage County Forest Preserve District	0.141	0.154	0.166	0.169	0.162	0.151	0.131	0.128	0.124	0.121
School Districts	21.150	23.383	25.266	25.888	25.332	24.083	23.755	23.370	29.154	28.773
Total	23.212	25.606	27.682	28.336	27.754	26.387	25.992	25.569	31.272	30.866
The District's % of Total	3.10%	3.09%	3.08%	3.08%	3.12%	3.11%	3.18%	3.21%	2.62%	2.65%

Data Source

Office of the County Clerk's Office

**Lisle-Woodridge Fire Protection District
Principal Taxpayers
December 31, 2021**

Taxpayer	2020 (*)			2011 (*)		
	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation
Navistar, Inc.	\$ 39,855,100	1	1.58%	\$ 36,318,520	1	1.50%
SLK Global Solutions	29,214,960	2	1.16%			
Millbrook Lisle 801 LLC	28,487,180	3	1.13%	22,842,590	3	0.95%
Lakeside Apartments	16,502,480	4	0.65%			
Resource Real Estate	14,589,140	5	0.58%			
JVM Avant Apartments	13,933,590	6	0.55%			
2611 Corporate West Drive	13,131,910	7	0.52%			
Towers Four Lakes Capital	9,667,970	8	0.38%			
Dawn Acquisitions LLC	9,133,820	9	0.36%			
4755 Main Apartments	8,641,390	10	0.34%			
White Oak Partners				26,032,720	2	1.08%
Great Lakes Prop Group				14,896,210	4	0.62%
Griffin Capital				11,029,600	5	0.46%
Aimco				10,925,050	6	0.45%
Heartland Realty Investor				9,731,600	7	0.40%
AT&T				8,825,830	8	0.37%
HDG Mansur Invest				7,999,920	9	0.33%
WRT-550/650 Corp Prop LLC				7,946,530	10	0.33%
	\$ 183,157,540		7.25%	\$ 156,548,570		6.48%

* Most recent information available

Data Source

DuPage County Clerk's Office, Village of Lisle, Village of Woodridge

**Lisle-Woodridge Fire Protection District
Direct and Overlapping Governmental Activities Debt
December 31, 2021**

	Governmental Activities Debt	Percentage Applicable to District*	Amount Applicable to District
Direct			
Lisle-Woodridge Fire Protection District	\$ 4,972,811	100%	\$ 4,972,811
Subtotal	<u>4,972,811</u>		<u>4,972,811</u>
Overlapping			
Cities and Villages	21,680,111	78.45%	17,008,047
Park Districts	72,829,383	33.34%	24,281,316
School Districts	377,248,734	29.60%	111,665,625
Forest Preserve	263,906,659	6.14%	16,203,869
County	288,919,806	5.81%	16,786,241
Community Colleges	429,700,000	5.47%	23,504,590
Subtotal	<u>1,454,284,693</u>		<u>209,449,688</u>
Total	<u>\$ 1,459,257,504</u>		<u>\$ 214,422,499</u>

* Determined by the ratio of assessed value of property in the District subject to taxation by the Governmental Unit to the assessed value of property of the Governmental Unit.

Date Source

DuPage County Clerk's Office and Local Taxing Units

Lisle-Woodridge Fire Protection District
Ratios of Outstanding Debt
Last Ten Years
December 31, 2021

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Tax Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Population	75,361	75,361	75,361	75,361	75,361	76,411	76,411	76,411	76,411	76,411
Estimated Personal Income of Population (in thousands)	1,949,949	1,950,957	2,084,178	2,218,260	2,232,949	2,283,392	2,246,613	2,295,101	2,493,285	2,601,722
Estimated Actual Value of Property (in thousands)	7,246,670	6,832,205	6,375,334	6,049,972	6,200,033	6,581,501	6,766,701	6,997,989	7,250,313	7,575,326
Total Outstanding Debt	8,484,112	7,334,349	6,730,832	6,358,434	5,853,440	5,330,075	4,861,544	4,737,782	4,065,066	4,972,811
Debt as a Percentage of Personal Income of Population	0.44%	0.38%	0.32%	0.29%	0.26%	0.23%	0.22%	0.21%	0.16%	0.19%
Debt as a Percentage of Estimated Actual Property Value	0.12%	0.11%	0.11%	0.11%	0.09%	0.08%	0.07%	0.07%	0.06%	0.07%
Debt Per Capita	\$ 113	\$ 97	\$ 89	\$ 84	\$ 78	\$ 70	\$ 64	\$ 62	\$ 53	\$ 65

Data Source
Fire District Records

Lisle-Woodridge Fire Protection District
Debt Limit Information
Last Ten Years
December 31, 2021

Fiscal Year	2013	2014	2015	2016	2017	2017	2018	2019	2020	2021
Tax Year	2012	2013	2014	2015	2016	2016	2017	2018	2019	2020
Equalized Assessed Valuation (EAV) (in thousands)	\$ 2,415,557	\$ 2,277,402	\$ 2,125,111	\$ 2,016,658	\$ 2,066,678	\$ 2,193,834	\$ 2,255,567	\$ 2,332,663	\$ 2,416,771	\$ 2,525,109
Debt Limit 5.75% of EAV	138,894,513	130,950,604	122,193,902	115,957,809	118,833,974	126,145,448	129,695,106	134,128,131	138,964,348	145,193,743
Debt Outstanding Applicable to Limit	7,095,237	8,235,311	8,484,112	7,334,349	6,730,832	6,358,434	5,853,440	5,330,075	4,861,544	3,405,000
Legal Debt Margin	131,799,276	122,715,293	113,709,790	108,623,460	112,103,142	119,787,014	123,841,666	128,798,056	134,102,804	141,788,743
Legal Debt Margin as a Percentage of Debt Limit	94.89%	93.71%	93.06%	93.67%	94.34%	94.96%	95.49%	96.03%	96.50%	97.65%

Data Source

Fire district records

**Lisle-Woodridge Fire Protection District
Demographic and Economic Information
December 31, 2021**

Fiscal Year	Population			Personal Income (in Thousands)	Per Capita Personal Income	Personal Income (in Thousands)	Per Capita Personal Income	Unemployment Rate	Unemployment Rate
	Lisle	Woodridge	Unincorporated	Lisle	Lisle	Woodridge	Woodridge	Lisle	Woodridge
2021	23,440	32,971	20,000	\$ 1,208,895	\$ 51,574	\$ 1,392,827	\$ 42,244	5.40%	5.50%
2020	23,440	32,971	20,000	1,149,123	49,024	1,344,162	40,768	14.80%	6.60%
2019	23,440	32,971	20,000	981,503	41,873	1,313,598	39,841	3.80%	2.70%
2018	23,440	32,971	20,000	982,769	41,927	1,263,844	38,332	3.70%	2.60%
2017	23,440	32,971	20,000	969,498	41,361	1,313,894	39,850	4.90%	3.70%
2016	22,390	32,971	20,000	947,410	42,314	1,285,539	38,990	4.90%	4.00%
2015	22,390	32,971	20,000	966,285	43,157	1,251,975	37,972	4.80%	4.30%
2014	22,390	32,971	20,000	899,563	40,177	1,184,615	35,929	4.90%	4.20%
2013	22,390	32,971	20,000	796,972	35,595	1,153,985	35,000	8.10%	6.70%
2012	22,390	32,971	20,000	848,289	37,887	1,101,660	33,413	8.10%	7.30%

Data Source

U.S. Department of Commerce, Bureau of Economic Research, Bureau of the Census, DuPage County Development, Local Chambers of Commerce, Local Boards of Education and Illinois Department of Employment Security

**Lisle-Woodridge Fire Protection District
Principal Employers
December 31, 2021**

Taxpayer	2021			2012		
	Number of Employees	Rank	Percent of Total District Population	Number of Employees	Rank	Percent of Total District Population
Navistar	2000	1	2.65%	2800	1	3.66%
Molex	1230	2	1.63%	952	3	1.25%
Benedictine University	1170	3	1.55%	280	10	0.37%
Amazon Fulfillment Center	1100	4	1.46%			
Armour-Eckrich Meats LLC	660	5	0.88%			
Woodridge School District 68	428	6	0.57%			
ExteNet Systems Inc	420	7	0.56%			
Edward Don	407	8	0.54%			
The Morey Corporation	400	9	0.53%			
Senior Midwest Direct	334	10	0.44%			
Platinum Systems				1500	2	1.96%
Allstate (Water Fall Glen)				545	4	0.71%
Comcast				500	5	0.65%
Allstate (North Water Fall Glen)				470	6	0.62%
Computer Associates				433	7	0.57%
Lisle Auto Sales				433	8	0.57%
Millwood Brown				305	9	0.40%

Data Source

Village of Lisle, Village of Woodridge

Lisle-Woodridge Fire Protection District
Full-Time Equivalent Employees
Last Ten Years
December 31, 2021

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FUNCTION/PROGRAM										
Public Safety	101	102	101	92	87	87	87	87	87	87
General Government										
Administration	7	6	6	5	4	4	4	4	4	4
Civilians	6	6	6	5	2	1	1	0	0	0
GRAND TOTAL	114	114	113	102	93	92	92	91	91	91

Data Source
Fire District Records

**Lisle-Woodridge Fire Protection District
Operating Indicators
Last Ten Years
December 31, 2021**

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Fire and Rescue										
Fire/explosions	166	109	91	88	98	197	104	131	155	138
Hazardous material calls	167	180	160	176	176	249	152	243	223	249
Service responses	679	658	525	511	553	476	727	721	601	752
False alarm calls	991	1,179	1,213	1,094	1,137	1,206	1,046	1,299	1,114	1,071
Inspections/investigations	2,674	2,562	3,121	2,346	1,495	1,860	1,347	4,393	3,898	4,488
Public education users	19,743	15,929	15,933	11,987	19,510	25,524	25,360	19,685	10,204	COVID
Emergency Medical Services										
Cardiac	266	329	365	369	389	438	399	667	623	674
Respiratory	307	308	324	366	408	390	360	392	421	480
Medical	1,599	2,091	2,134	2,427	2,128	2,296	2,018	1,996	1,766	2,073
Trauma	1,460	1,284	1,424	1,097	1,441	1,485	1,475	1,406	1,103	1,361
Other	301	67	0	28	10	468	428	371	111	630
Training and Safety										
Hours of firefighter training	38,761	39,600	38,377	32,123	28,942	37,110	44,156	47,463	50,207	45,459

Data Source

Fire District Records

**Lisle-Woodridge Fire Protection District
Capital Asset Statistics
Last Ten Years
December 31, 2021**

Fiscal Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
FIRE INSURANCE RATING (ISO)	1	1	1	1	1	1	1	1	1	1
FIRE AND RESCUE										
Fire Stations	5	5	5	5	5	5	5	5	5	5
Ladder Trucks	2	2	2	2	2	2	2	1	1	1
Engines	5	5	5	5	5	5	5	5	5	5
Specialized Vehicles	2	2	3	3	3	3	3	3	3	3
EMERGENCY MEDICAL SERVICES										
Ambulances	5	5	4	4	4	4	4	4	5	5
GENERAL GOVERNMENT										
Administrative Vehicles	16	16	15	15	15	13	11	10	10	10

Data Source
Fire District Records