



**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2020



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ROSELLE, ILLINOIS
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ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Roselle Fire Protection District
Roselle, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Roselle Fire Protection District (the District) as of and for the year ended December 31, 2020 and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1d; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position on a cash basis of the governmental activities, each major fund and the aggregate remaining fund information of the Roselle Fire Protection District, as of December 31, 2020, and the respective changes in financial position on a cash basis for the year then ended in accordance with the basis of accounting as described in Note 1d.

Basis of Accounting

We draw attention to Note 1d of the financial statements, which describes the basis of accounting. The government-wide and governmental fund financial statements are prepared on the cash basis of accounting. The cash basis is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The combining and individual fund financial statements and schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District.

The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Sikich LLP

Naperville, Illinois
October 11, 2021

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

STATEMENT OF NET POSITION - CASH BASIS

December 31, 2020

	Governmental Activities
	<u> </u>
ASSETS	
Cash and investments	\$ 760,300
	<u> </u>
Total assets	<u>760,300</u>
 LIABILITIES	
None	<u>-</u>
 NET POSITION	
Restricted for	
Ambulance	7,534
Audit	18,020
Liability insurance	45,800
Unrestricted	<u>688,946</u>
	<u> </u>
TOTAL NET POSITION	<u><u>\$ 760,300</u></u>

See accompanying notes to financial statements.

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

STATEMENT OF ACTIVITIES - CASH BASIS

For the Year Ended December 31, 2020

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
PRIMARY GOVERNMENT					
Governmental Activities					
Public safety	\$ 885,846	\$ 9,250	\$ -	\$ -	\$ (876,596)
Total governmental activities	885,846	9,250	-	-	(876,596)
TOTAL PRIMARY GOVERNMENT	\$ 885,846	\$ 9,250	\$ -	\$ -	(876,596)
			General Revenues		
			Taxes		
			Property		778,331
			Replacement		11,968
			Investment income		4,950
			Miscellaneous		288
			Total		795,537
			CHANGE IN NET POSITION		(81,059)
			NET POSITION, JANUARY 1		841,359
			NET POSITION, DECEMBER 31		\$ 760,300

See accompanying notes to financial statements.

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM CASH TRANSACTIONS
GOVERNMENTAL FUNDS

December 31, 2020

	<u>Corporate</u>	<u>Ambulance</u>	<u>Nonmajor Governmental</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and investments	\$ 688,946	\$ 7,534	\$ 63,820	\$ 760,300
TOTAL ASSETS	<u>\$ 688,946</u>	<u>\$ 7,534</u>	<u>\$ 63,820</u>	<u>\$ 760,300</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES				
None	\$ -	\$ -	\$ -	\$ -
FUND BALANCES				
Restricted				
Ambulance	-	7,534	-	7,534
Audit	-	-	18,020	18,020
Liability insurance	-	-	45,800	45,800
Unassigned	688,946	-	-	688,946
Total fund balances	<u>688,946</u>	<u>7,534</u>	<u>63,820</u>	<u>760,300</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 688,946</u>	<u>\$ 7,534</u>	<u>\$ 63,820</u>	<u>\$ 760,300</u>

See accompanying notes to financial statements.

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

**STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCES - CASH BASIS
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2020

	Corporate	Ambulance	Nonmajor Governmental	Total Governmental Funds
REVENUES COLLECTED				
Property taxes	\$ 388,278	\$ 388,181	\$ 1,872	\$ 778,331
Personal property replacement taxes	11,968	-	-	11,968
Investment income	4,950	-	-	4,950
Charges for services	9,250	-	-	9,250
Miscellaneous	288	-	-	288
Total revenues collected	414,734	388,181	1,872	804,787
EXPENDITURES PAID				
Current				
Commodities and contractual services	669	-	1,493	2,162
Professional services	17,871	-	6,700	24,571
Trustee compensation	9,000	-	-	9,000
Village of Roselle	422,640	427,473	-	850,113
Total expenditures paid	450,180	427,473	8,193	885,846
NET CHANGE IN FUND BALANCES	(35,446)	(39,292)	(6,321)	(81,059)
FUND BALANCES, JANUARY 1	724,392	46,826	70,141	841,359
FUND BALANCES, DECEMBER 31	\$ 688,946	\$ 7,534	\$ 63,820	\$ 760,300

See accompanying notes to financial statements.

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Roselle Fire Protection District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)), except as discussed in Note 1d. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

a. Reporting Entity

The District is a body corporate and politic established under Illinois Compiled Statutes (ILCS) in 1961 to provide fire protection and ambulance services. The District does not have any fire vehicles or apparatus, fire stations, firefighters or any equipment of its own. The District has an intergovernmental agreement with the Village of Roselle (the Village) for provision of fire protection and emergency medical services to residents and properties within the District's boundaries. These financial statements include all functions, programs and activities under the control of the District's Board of Trustees. The District is considered to be a primary government since the Board of Trustees is separately elected and the District is fiscally independent.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into the following category: governmental.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the District not accounted for in some other fund. The District has no capital projects or debt service funds.

ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All financial resources, except those accounted for in another fund, are accounted for in the General Fund.

The Ambulance Fund accounts for the direct costs of emergency medical services and is funded by a restricted tax levy and service revenue.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the current financial resources measurement focus and the cash basis of accounting which is a comprehensive basis of accounting other than GAAP. Revenues are recorded at the time of receipt by the District. Expenditures are recorded when the funds are disbursed. Accordingly, the financial statements are not intended to present financial position and the changes in financial position in conformity with GAAP.

ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the cash basis of accounting which is a comprehensive basis of accounting other than GAAP. Revenues are recorded at the time of receipt by the District. Expenditures are recorded when the funds are disbursed. Accordingly, the financial statements are not intended to present financial position and the changes in financial position in conformity with GAAP.

- e. Cash and Investments

Investments with a maturity of less than one year when purchased are stated at cost. Investments with a maturity of one year or greater when purchased are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District held no investments subject to fair value measurement at December 31, 2020.

- f. Capital Assets

Such assets are not recorded in the financial statements.

- g. Long-Term Obligations

Long-term debt and other long-term obligations are not reported as liabilities in the governmental activities.

- h. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Trustees, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. Any residual fund balance of the General Fund is reported as unassigned. Any deficit fund balances in other governmental funds is also reported as unassigned.

ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Fund Balance/Net Position (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. None of the District's net position is restricted as a result of enabling legislation adopted by the District.

i. Intergovernmental Agreement

The District has an intergovernmental agreement that runs from January 1, 2020 through December 31, 2022, with the Village of Roselle for jointly providing fire protection, equipment replacement, rescue services, emergency medical services fire prevention services and fire safety public education services to the residents within the jurisdictions of the District and the Village. The Village invoices the District in 12 monthly installments for services provided by the Village on behalf of the District. During the year ended December 31, 2020, the District paid the Village \$850,112.

j. Postponement of Implementation of Certain Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, the District has delayed the implementation of GASB Statement No. 87, *Leases*, to December 31, 2022.

2. PROPERTY TAX CALENDAR

The following information gives significant dates on the property tax calendar for the District:

- a. The annual tax levy ordinance for 2020 was passed on November 18, 2020. Taxes attach as a lien as of January 1, 2020.
- b. Property taxes are due to the County Collector in two installments on March/June 1 and September 1.
- c. Property tax remittances are normally received periodically beginning in March and generally ending by December in the year after the levy is passed.

ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CASH AND INVESTMENTS

The District's investment policy authorizes the District to make deposits/invest in federally insured financial institutions, obligations of the U.S. Treasury and U.S. agencies, commercial paper, maturing within 180 days of purchase, of corporations organized in the United States of America with assets exceeding \$500 million and rated at the highest qualification, The Illinois Funds, Illinois Metropolitan Investment Fund (IMET) and money market mutual funds permissible under state law. It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

District Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral of all bank balances in excess of federal depository insurance with the collateral held by an agent of the District and in the District's name.

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The District held no investments subject to fair value measurement at December 31, 2020.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by requiring investments to be backed, either implicitly or explicitly, by the United States Government, highly rated commercial paper or certificates of deposit.

ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CASH AND INVESTMENTS (Continued)

District Deposits with Financial Institutions (Continued)

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. The District’s investment policy does not address custodial credit risk.

Concentration of credit risk is the risk that the District may be heavily invested in one security or institution which could result in significant fluctuation in values. The District’s investment policy does not address concentration of credit risk.

4. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in the fiscal year or prior two fiscal years.

5. BUDGET AND APPROPRIATION

The budget and appropriation are adopted for the general and special revenue funds. Budgeted and appropriated amounts used for comparison in this report are obtained from the Annual Budget and Appropriation for the District. The budget and appropriation amounts included in the financial statements are the final adopted budget and appropriations. The budget and appropriation are prepared on the cash basis of accounting and is controlled at the function level. All budgets and appropriations lapse at year end.

The following funds had expenditures greater than the appropriation for the year ended December 31, 2020:

Fund	Actual Expenditures	Appropriation
Audit Fund	\$ 6,700	\$ 4,000
Liability Insurance Fund	1,493	1,000

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN
FUND BALANCE - CASH BASIS - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND

For the Year Ended December 31, 2020

	<u>Final</u> <u>Appropriations</u>	<u>Original and</u> <u>Final Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>
REVENUES				
Property taxes		\$ -	\$ 388,278	\$ 388,278
Personal property replacement taxes		-	11,968	11,968
Investment income		-	4,950	4,950
Charges for services		-	9,250	9,250
Miscellaneous		-	288	288
Total revenues		-	414,734	414,734
EXPENDITURES				
Commodities and contractual services	\$ 3,200	2,700	669	(2,031)
Professional services	23,050	22,000	17,871	(4,129)
Trustee compensation	6,750	6,750	9,000	2,250
Village of Roselle	500,000	427,500	422,640	(4,860)
Total expenditures	<u>\$ 533,000</u>	458,950	450,180	(8,770)
NET CHANGE IN FUND BALANCE		<u>\$ (458,950)</u>	(35,446)	<u>\$ 423,504</u>
FUND BALANCE, JANUARY 1			<u>724,392</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 688,946</u>	

(See independent auditor's report.)

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

SCHEDULE OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN
FUND BALANCE - CASH BASIS - BUDGET AND ACTUAL
AMBULANCE FUND

For the Year Ended December 31, 2020

	<u>Final</u> <u>Appropriations</u>	<u>Original and</u> <u>Final Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>
REVENUES				
Property taxes		\$ -	\$ 388,181	\$ 388,181
Total revenues		-	388,181	388,181
EXPENDITURES				
Commodities and contractual services	\$ 1,700	1,700	-	(1,700)
Professional services	24,550	23,000	-	(23,000)
Trustee compensation	6,750	6,750	-	(6,750)
Village of Roselle	500,000	427,500	427,473	(27)
Total expenditures	<u>\$ 533,000</u>	458,950	427,473	(31,477)
NET CHANGE IN FUND BALANCE		<u>\$ (458,950)</u>	(39,292)	<u>\$ 419,658</u>
FUND BALANCE, JANUARY 1			<u>46,826</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 7,534</u>	

(See independent auditor's report.)

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL (CORPORATE) FUND

For the Year Ended December 31, 2020

	Final Appropriations	Original and Final Budget	Actual	Variance Over (Under)
COMMODITIES AND CONTRACTUAL SERVICES				
Publications	\$ 700	\$ 700	\$ 421	\$ (279)
Insurance expense	1,000	1,000	-	(1,000)
Bank fees	-	-	248	248
Office supplies	1,500	1,000	-	(1,000)
Total commodities and contractual services	<u>3,200</u>	<u>2,700</u>	<u>669</u>	<u>(2,031)</u>
PROFESSIONAL SERVICES				
Association dues	-	-	450	450
Attorney fees	15,000	15,000	11,191	(3,809)
Bookkeeping	4,500	4,500	6,230	1,730
Computer maintenance	1,500	1,000	-	(1,000)
Miscellaneous	1,500	1,000	-	(1,000)
Travel and education	550	500	-	(500)
Total professional services	<u>23,050</u>	<u>22,000</u>	<u>17,871</u>	<u>(4,129)</u>
TRUSTEE COMPENSATION	<u>6,750</u>	<u>6,750</u>	<u>9,000</u>	<u>2,250</u>
VILLAGE OF ROSELLE				
Fire protection payment	<u>500,000</u>	<u>427,500</u>	<u>422,640</u>	<u>(4,860)</u>
Total Village of Roselle	<u>500,000</u>	<u>427,500</u>	<u>422,640</u>	<u>(4,860)</u>
TOTAL EXPENDITURES	<u>\$ 533,000</u>	<u>\$ 458,950</u>	<u>\$ 450,180</u>	<u>\$ (8,770)</u>

(See independent auditor's report.)

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
AMBULANCE FUND

For the Year Ended December 31, 2020

	Final Appropriations	Original and Final Budget	Actual	Variance Over (Under)
COMMODITIES AND CONTRACTUAL SERVICES				
Publications	\$ 700	\$ 700	\$ -	\$ (700)
Insurance expense	1,000	1,000	-	(1,000)
Office supplies	1,500	1,000	-	(1,000)
Total commodities and contractual services	3,200	2,700	-	(2,700)
PROFESSIONAL SERVICES				
Attorney fees	15,000	15,000	-	(15,000)
Bookkeeping	4,500	4,500	-	(4,500)
Computer maintenance	1,500	1,000	-	(1,000)
Miscellaneous	1,500	1,000	-	(1,000)
Travel and education	550	500	-	(500)
Total professional services	23,050	22,000	-	(22,000)
TRUSTEE COMPENSATION				
	6,750	6,750	-	(6,750)
VILLAGE OF ROSELLE				
Fire protection payment	500,000	427,500	427,473	(27)
Total Village of Roselle	500,000	427,500	427,473	(27)
TOTAL EXPENDITURES	\$ 533,000	\$ 458,950	\$ 427,473	\$ (31,477)

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

COMBINING BALANCE SHEET - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2020

	<u>Audit</u>	<u>Liability Insurance</u>	<u>Totals</u>
ASSETS			
Cash and investments	\$ 18,020	\$ 45,800	\$ 63,820
TOTAL ASSETS	<u>\$ 18,020</u>	<u>\$ 45,800</u>	<u>\$ 63,820</u>
LIABILITIES AND FUND BALANCES			
LIABILITIES			
None	\$ -	\$ -	\$ -
FUND BALANCES			
Restricted for audit	18,020	-	18,020
Restricted for liability insurance	-	45,800	45,800
Total fund balances	<u>18,020</u>	<u>45,800</u>	<u>63,820</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 18,020</u>	<u>\$ 45,800</u>	<u>\$ 63,820</u>

(See independent auditor's report.)

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID
AND CHANGES IN FUND BALANCES - CASH BASIS
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2020

	Audit	Liability Insurance	Total
REVENUES			
Property taxes	\$ 936	\$ 936	\$ 1,872
Total revenues	936	936	1,872
EXPENDITURES			
Commodities and contractual services	-	1,493	1,493
Professional services	6,700	-	6,700
Total expenditures	6,700	1,493	8,193
NET CHANGE IN FUND BALANCES	(5,764)	(557)	(6,321)
FUND BALANCES, JANUARY 1	23,784	46,357	70,141
FUND BALANCES, DECEMBER 31	\$ 18,020	\$ 45,800	\$ 63,820

(See independent auditor's report.)

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES PAID AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended December 31, 2020

	Final Appropriations	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ -	\$ 936	\$ 936
Total revenues		-	936	936
EXPENDITURES				
Professional services	\$ 4,000	4,000	6,700	2,700
Total expenditures	\$ 4,000	4,000	6,700	2,700
NET CHANGE IN FUND BALANCE		\$ (4,000)	(5,764)	\$ (1,764)
FUND BALANCE, JANUARY 1			23,784	
FUND BALANCE, DECEMBER 31			\$ 18,020	

(See independent auditor's report.)

**ROSELLE FIRE PROTECTION DISTRICT
ROSELLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES PAID AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended December 31, 2020

	Final Appropriations	Original and Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ -	\$ 936	\$ 936
Total revenues		-	936	936
EXPENDITURES				
Commodities and contractual services	\$ 1,000	1,000	1,493	493
Total expenditures	\$ 1,000	1,000	1,493	493
NET CHANGE IN FUND BALANCE		\$ (1,000)	(557)	\$ 443
FUND BALANCE, JANUARY 1			46,357	
FUND BALANCE, DECEMBER 31			\$ 45,800	

(See independent auditor's report.)