

WEST CHICAGO
FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended May 31, 2019

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

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May 31, 2019

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WEST CHICAGO, ILLINOIS
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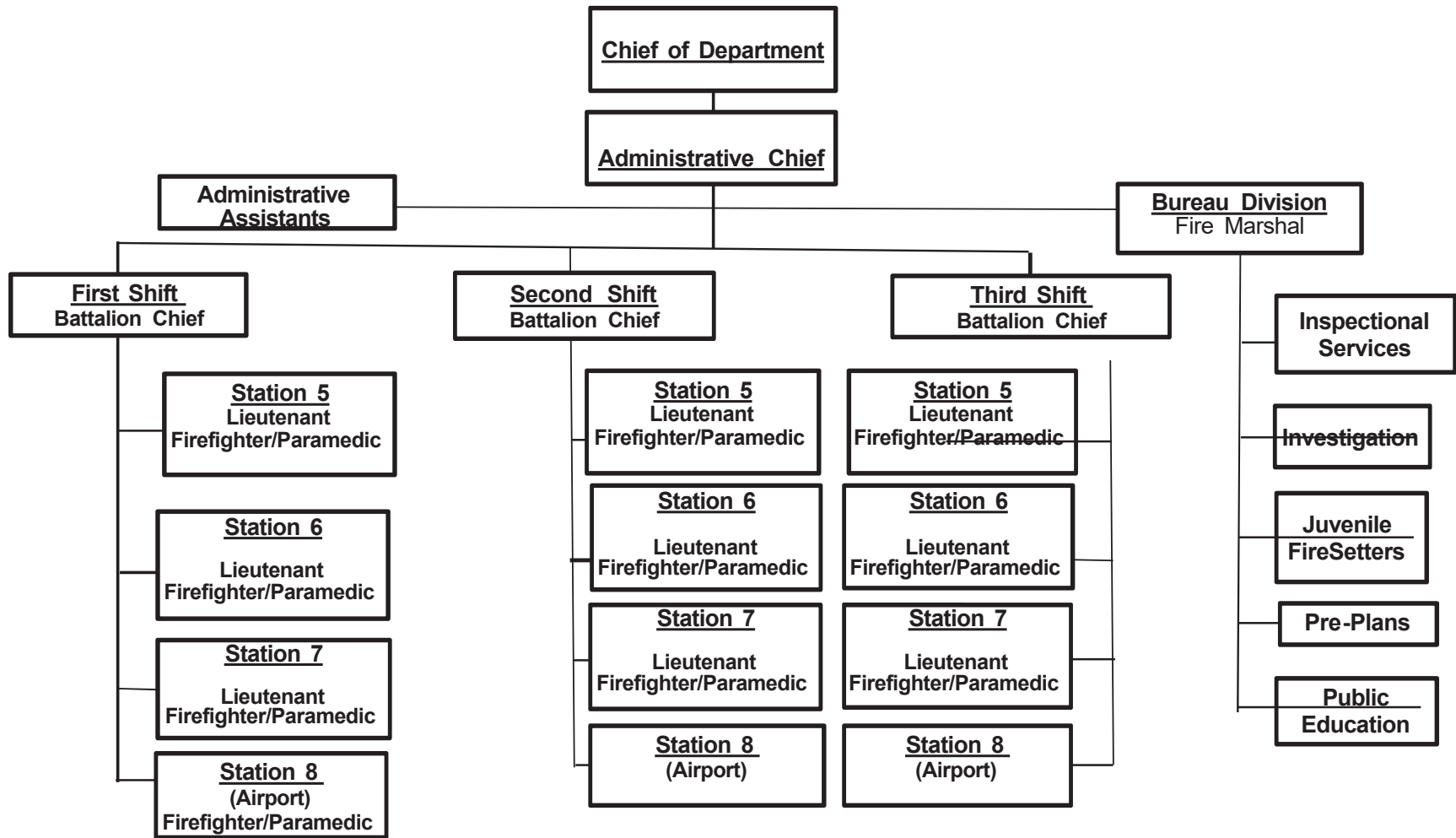
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INTRODUCTORY SECTION

**WEST CHICAGO FIRE PROTECTION DISTRICT
ORGANIZATION CHART**



West Chicago Fire Protection District Principal Officers

Board of Trustees

Charles Bratcher, President
 Jim Grobe
 Hugh "Pat" Murphy
 Steve Usedom
 Anthony Gagliardi

Fire Chief

Pat Tanner

Assistant Fire Chief

Tim Leidig

Fire Commissioners

Jim Williams
 Greg Frommeert
 Rex Van Winkle



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**West Chicago Fire Protection District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

May 31, 2018

Christopher P. Morill

Executive Director/CEO



West Chicago Fire Protection District

200 Fremont Street West Chicago, Illinois 60185

Phone: 630-231-2123 Fax: 630-231-2122

December 4, 2019

Board of Trustees
West Chicago Fire Protection District
200 Fremont Street
West Chicago, IL 60185

Honorable Trustees:

The Comprehensive Annual Financial Report (CAFR) of the West Chicago Fire Protection District for the fiscal year ending May 31, 2019 is submitted herewith. The report was prepared by the District's Fire Chief and Finance Supervisor, working with the District's auditor, Sikich LLP. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the West Chicago Fire Protection District. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the West Chicago Fire Protection District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The Government Finance Officers Association of the United States and Canada (GFOA) offers a Certificate of Achievement for Excellence in Financial Reporting. In order to be awarded a Certificate of Achievement, a government must publish in easily readable and efficiently organized format, a comprehensive annual financial report (CAFR). This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our CAFR will meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for a certificate.

This letter complements management’s discussion and analysis (MD&A), and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the District and its operations. For detailed information and analysis, please review the MD&A which can be found in the financial section of this report immediately following the report of independent auditors.

This report includes all funds of the District. The District provides a full range of fire services at four fire stations.

ECONOMIC CONDITION AND OUTLOOK

The West Chicago Fire Protection District is a municipal corporation of the State of Illinois established in 1896. The District encompasses most of West Chicago as well as parts of St. Charles, Warrenville, Winfield and the DuPage County Airport Authority. The District operates four fire stations and a variety of different vehicles to keep its residents safe from medical emergencies, fire emergencies, and natural disasters. The District’s main fire station is located at 200 Fremont Street, West Chicago. Additional fire stations are located at 1651 Atlantic Drive, 1080 Commerce Drive, and the airport at 2705 International Drive. The District is dedicated to providing a variety of fire and medical services designed to protect the lives and property of fire district residents, fire department personnel, and visitors.

The 2015 estimated census population of 27,086 for the City represents a 17.2% increase from the 2000 Census population. Potential for future population growth is good due to the City’s transition into a center for commerce and industry and the diversity of its retail and industrial bases helping to reduce dependency on outside revenues. In the last three tax years (‘16 through ‘18), the District's equalized assessed valuation has increased by 11.1% due to the increase in home prices.

The District’s annual assessed valuation (EAV) has increased in the last year. Since 2015, the tax rates have been as follows:

Tax Year	EAV	Tax Rate
2015	752,016,654	1.0556
2016	809,478,024	0.9971
2017	857,445,645	0.9663
2018	899,127,105	0.9448

ECONOMIC CONDITION AND OUTLOOK (CONTINUED)

According to the US Census Bureau, approximately 5,050 housing units are owner-occupied. Owners make up 65.2% of housing units. 31.4% of the housing units are occupied by renters. 64.5% of all housing units in West Chicago have three bedrooms or more. Additionally, this contributes to the District's strong demand for fire protection from well-trained and strategically positioned firefighters and paramedics located throughout West Chicago.

MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2019 Budget for Operations remained fairly static for the year. The District's property taxes increased 2.5% or \$203,055 and charges for services increased 10.1% or \$67,303. The District had capital expenditures for a Lucas machine, new ambulance, cardiac equipment and new SCBA equipment which was funded by a FEMA grant. In addition, all items were replacement per the equipment and facility replacement schedule.

In fiscal 2019, operating revenue was 4.2% better than budget and operating expenditures were 4.7% over budget, although in total the District subtracted to the overall fund balance position due to capital purchases for the year.

FUTURE INITIATIVES/FUTURE DIRECTION

In 2018, the District renewed its Collective Bargaining Agreement with the Union and completed its 5 year strategic plan. The potential property tax freeze as well as inflationary increases, healthcare, and pension funding remain the District's focus in addition to funding the current vehicle replacement plan.

FINANCIAL INFORMATION

Accounting System and Budgetary Control - The District's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

FINANCIAL INFORMATION (CONTINUED)

Accounting System and Budgetary Control (Continued)

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is of great importance to the District and has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to District departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over \$5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly. Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

The Reporting Entity and its Services - This report includes all of the funds, account groups and activities controlled by the District.

The mission of the West Chicago Fire Protection District is to preserve lives and property in our community by providing services directed at the prevention of fires, accidents and other emergencies while maintaining the highest standards of professionalism, efficiency and effectiveness.

The District participates in the West Chicago Firefighters' Pension Plan. This organization is a separate governmental unit because (1) it is an organized entity, (2) has a governmental character, and (3) is substantially autonomous. Audited financial statements for this organization are included in this report.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. The District's property taxes make up 81% of the total revenue for the major governmental funds.

Property values increased slightly for the second time in 5 years as the overall assessed valuation or EAV of the District also increased to \$899,127,105 or a 4.9% increase from prior year.

FINANCIAL INFORMATION (CONTINUED)

General Government Functions (Continued)

Allocation of the property tax levy for 2018 and the preceding three tax years are as follows (amounts for each \$100 of assessed value):

Purpose	2018	2017	2016	2015
General Fund	0.3506	0.3543	0.3643	0.3837
Insurance Fund	0.0642	0.0878	0.0992	0.1093
Audit Fund	0.0014	0.0015	0.0014	0.0016
Ambulance Fund	0.3506	0.3544	0.3643	0.3837
Social Security Fund	0.0049	0.0052	0.0078	0.0123
Bond & Interest Fund	0.0749	0.0767	0.0796	0.0831
Pension Fund	0.0982	0.0864	0.0805	0.0819
Total Tax Rate	0.9448	0.9663	0.9971	1.0556

The maximum tax rate for the Corporate Fund is .4000. The maximum tax rate for the Ambulance Fund is .4000.

Fund balance decreased by \$266,856 for a total of \$3,813,228 as of May 31, 2019. Of this amount, \$1,933,718 is unassigned for continuing operations.

Capital Assets Additions - As of May 31, 2019 the capital assets of the West Chicago Fire Protection District amounted to \$9,478,534. Major purchases were for a Lucas machine, new ambulance, cardiac equipment and new SCBA equipment which was funded by a FEMA grant. Depreciation expense for the year was \$590,986.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statutes requires districts to secure a licensed public accountant to perform an annual audit of accounts. The firm of Sikich LLP. has performed the audit for the year ended May 31, 2019. Their unmodified opinion on the basic financial statements is presented in this report.

OTHER INFORMATION

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. We express our appreciation to the District's employees throughout the organization, especially those instrumental to the successful completion of this report.

OTHER INFORMATION (CONTINUED)

Acknowledgments (Continued)

We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Patrick Tanner". The signature is fluid and cursive, with a large initial "P" and a long horizontal stroke extending to the right.

Patrick Tanner
Fire Chief

A handwritten signature in black ink, appearing to read "James R. Howard". The signature is cursive and somewhat compact, with a large initial "J" and a horizontal stroke.

James R. Howard, CPA
Finance

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Trustees
West Chicago Fire Protection District
West Chicago, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the West Chicago Fire Protection District (the District) as of and for the year ended May 31, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Firefighters' Pension Fund of the West Chicago Fire Protection District included in the District's financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Firefighters' Pension Fund, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and report of other auditors, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the West Chicago Fire Protection District at May 31, 2019 and the respective changes in financial position in conformity with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 10 to the financial statements, the District adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which established standards for recognizing other postemployment benefits, such as healthcare benefits. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We and other auditors do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
December 4, 2019

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED MAY 31, 2019**

As the West Chicago Fire Protection District (District) management, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended May 31, 2019. The management of the District encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the District's financial operations.

Financial Highlights

The liabilities & deferred inflows of West Chicago Fire Protection District exceeded its assets & deferred outflows by \$(1,047,767) as of May 31, 2019. The increase in deferred outflows from the District's pension fund and OPEB liabilities mainly attributed to the net negative position. The District's net position decreased a total of \$(3,119,948) which included a retroactive change in accounting principle due to GASB 75 implementation that required recording of an OPEB liability of \$(1,006,453) in fiscal year 2019.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to West Chicago Fire Protection District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of District's assets & deferred outflows and liabilities & deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of the District include fire suppression, emergency medical service, technical rescue (structural collapse, confined space, high angle and trench), and hazardous materials response and mitigation.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2019**

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 6 through 9 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the District charges customers a fee. There are two types of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the governmental-wide statements. Services are provided to customers external to the District organization. Internal service funds provide services to customers within the District's organization. The District has no proprietary funds.

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Fiduciary Funds include the pension fund and foreign fire insurance tax fund.

The basic fiduciary fund financial statements are presented on pages 10 through 11 of this report.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2019**

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 12 of this report.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the District's Illinois Municipal Retirement Fund and Firefighters' Pension Fund. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance - budget vs. actual for each major fund is presented in this section. Supplementary information can be found on pages 43 through 49 of this report.

Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities & deferred inflows exceeded assets & deferred outflows by \$(1,047,767) for the year ended May 31, 2019. A portion of the District's net assets reflects its net investment in capital assets of \$2,754,580. The District uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2019**

Financial Analysis (Continued)

Condensed Statement of Activities

	May 31, 2019	May 31, 2018
Revenues		
Program Revenues:		
Charges for Services	\$ 1,196,544	\$ 1,097,323
Grants and Contributions	312,600	500
General Revenues:		
Property Taxes	8,266,695	8,063,640
State Replacement Taxes	183,535	168,916
Interest Income	118,164	54,548
Other	120,575	325,521
Total Revenues	10,198,113	9,710,448
Expenses		
Program Expenses:		
Public Safety	12,000,533	5,368,050
Interest on Long-Term Debt	311,075	328,179
Change in Net Pension Liability	-	-
Total Expenses	12,311,608	5,696,229
Change in Net Position	(2,113,495)	4,014,219
Net Position		
Beginning of Year	2,072,181	(1,942,038)
Prior Period Adjustment	(1,006,453)	-
Beginning of Year Restated	1,065,728	(1,942,038)
End of Year	\$ (1,047,767)	\$ 2,072,181

The following is a summary of changes in fund balances for the year ended May 31, 2019:

Governmental Funds	Fund Balance May 31, 2018	Increase (Decrease)	Fund Balance May 31, 2019
General	\$ 858,837	\$ 1,167,172	\$ 2,026,009
Ambulance	832,165	\$ (832,165)	\$ -
Bond & Interest	36,680	\$ 5,821	\$ 42,501
Capital Projects	1,626,973	\$ (145,253)	\$ 1,481,720
Liability Insurance	215,541	\$ (48,200)	\$ 167,341
Social Security	61,384	\$ (43,139)	\$ 18,245
Audit	2,846	\$ 1,932	\$ 4,778
Foreign Fire Insurance	61,920	\$ 10,714	\$ 72,634
Employee Benefit	445,658	(445,658)	\$ -
	\$ 4,080,084	\$ (328,776)	\$ 3,813,228

\$832,165 of the opening Ambulance fund balance was transferred to the General Fund in order to close out the Ambulance fund and set up as a sub-fund of the General Fund.

\$445,658 of the opening Employee Benefit fund balance was transferred to the General Fund in order to close out the Employee Benefit fund and set up as a sub-fund of the General Fund.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2019**

Financial Analysis (Continued)

Condensed Statement of Net Position

	Governmental	
	Activities	
	2019	2018
Assets and Deferred Outflows		
Current and Other Assets	\$ 12,425,446	\$ 12,632,648
Capital Assets, net of accumulated depreciation	9,478,534	9,537,422
Deferred Outflows	8,444,920	5,707,516
Total Assets and Deferred Outflows	30,348,900	27,877,586
Liabilities and Deferred Inflows		
Current Liabilities	852,041	607,033
Non-Current Liabilities	20,179,379	14,384,836
Deferred Inflows	10,365,247	10,813,536
Total Liabilities and Deferred Inflows	31,396,667	25,805,405
Net Position		
Net Investment in Capital Assets	2,754,580	4,106,837
Restricted	187,355	1,033,303
Unrestricted	(3,989,702)	(3,067,959)
Total Net Position	\$ (1,047,767)	\$ 2,072,181

Transfers during the year ended May 31, 2019 are as follows:

Fund	Transfers In	Transfers Out
General	\$ 1,277,823	\$ 176,920
Ambulance	0	832,165
Foreign Fire	61,920	-
Employee Benefit	0	445,658
Capital	115,000	0
	\$ 1,454,743	\$ 1,454,743

Budgetary Highlights

During the year, there were no budget amendments. The Corporate Fund is reported as a major fund and account for the routine operations of the District. The Capital Projects Fund is also reported as a major fund and is used to account for financial resources to be used for the acquisition of construction of major capital facilities.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2019**

Budgetary Highlights (Continued)

Actual revenues in the General Fund were \$8,302,528 which outperformed budget estimates by \$361,419 primarily due to increases in replacement taxes, charges for services and intergovernmental revenue. Actual expenditures in the General Fund were \$8,236,259 which underperformed budget estimates by \$410,150 primarily due to increases in overtime.

Actual revenues in the Capital Projects Fund were \$372,680 which outperformed budget estimates by \$352,680 primarily due to the receipt of a federal grant. Actual expenditures in the Capital Projects Fund were \$634,913 which underperformed budget estimates by \$284,913 primarily due to the federal grant expenditure related to SCBA equipment.

Capital Assets

The following is a summary of capital assets, net of accumulated depreciation. For more information on the District's capital assets, see Note 5 in the notes to the financial statements.

	31-May-19	31-May-18
Capital Assets		
Land	\$ 765,294	\$ 765,294
Land Improvements	547,851	547,851
Buildings	10,258,757	10,258,757
Vehicle	3,715,962	3,489,864
Equipment	1,815,499	1,509,499
Less Accumulated Depreciation	(7,624,829)	(7,033,843)
Net Capital Assets	\$ 9,478,534	\$ 9,537,422

Debt Administration

As of May 31, 2019, the District has future long-term debt principal and interest payments outstanding of \$9,301,252 per the debt service schedule.

Description of Current or Expected Conditions

Currently, management is not aware of any changes in conditions that could have a significant effect on the financial position or results of activities of the District in the near future. The District's primary revenue source continues to be property taxes, representing approximately 81% of total revenue. The Property Tax Extension Limitation Law (PTELL) allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, an additional amount for new construction, and additional amounts related to voter-approved rate increases.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2019**

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Finance, West Chicago Fire Protection District, 200 Fremont St., West Chicago, Illinois 60185.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

STATEMENT OF NET POSITION

May 31, 2019

	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 3,575,408
Receivables (net of allowance for uncollectibles)	
Property taxes	8,313,385
Accounts	326,218
Prepaid items	210,435
Capital assets not being depreciated	765,294
Capital assets (net of accumulated depreciation)	<u>8,713,240</u>
 Total assets	 <u>21,903,980</u>
DEFERRED OUTFLOWS OF RESOURCES	
Other postemployment benefits	14,500
Pension items - Illinois Municipal Retirement Fund	65,498
Pension items - Firefighters' Pension Fund	<u>8,364,922</u>
 Total deferred outflows of resources	 <u>8,444,920</u>
 Total assets and deferred outflows of resources	 <u>30,348,900</u>
LIABILITIES	
Accounts payable	3,539
Accrued payroll	113,726
Accrued interest	127,808
Long-term liabilities	
Due within one year	606,968
Due in more than one year	<u>20,179,379</u>
 Total liabilities	 <u>21,031,420</u>
DEFERRED INFLOWS OF RESOURCES	
Pension items - Firefighters' Pension Fund	1,870,294
Deferred revenue	<u>8,494,953</u>
 Total deferred inflows of resources	 <u>10,365,247</u>
 Total liabilities and deferred inflows of resources	 <u>31,396,667</u>
NET POSITION	
Net investment in capital assets	2,754,580
Restricted for	
Liability insurance	49,197
Retirement	18,245
Audit	4,778
Foreign fire insurance	72,634
Debt service	42,501
Unrestricted (deficit)	<u>(3,989,702)</u>
 TOTAL NET POSITION (DEFFICIT)	 <u><u>\$ (1,047,767)</u></u>

See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended May 31, 2019

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense)
PRIMARY GOVERNMENT	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Change in Net Position
Governmental Activities					
Public safety	\$ 12,000,533	\$ 1,196,544	\$ -	\$ 312,600	\$ (10,491,389)
Interest	311,075	-	-	-	(311,075)
Total governmental activities	12,311,608	1,196,544	-	312,600	(10,802,464)
TOTAL PRIMARY GOVERNMENT	\$ 12,311,608	\$ 1,196,544	\$ -	\$ 312,600	(10,802,464)
			General Revenues		
			Taxes		
			Property		8,266,695
			Replacement		183,535
			Intergovernmental - foreign fire insurance		49,392
			Investment income		118,164
			Gain on sale of capital assets		1,980
			Miscellaneous		69,203
			Total		8,688,969
			CHANGE IN NET POSITION		(2,113,495)
			NET POSITION, JUNE 1		2,072,181
			Change in accounting principle		(1,006,453)
			NET POSITION, JUNE 1, RESTATED		1,065,728
			NET POSITION, MAY 31		\$ (1,047,767)

See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

BALANCE SHEET
GOVERNMENTAL FUNDS

May 31, 2019

	General	Capital Projects	Nonmajor Governmental	Total Governmental Funds
ASSETS				
Cash and investments	\$ 1,874,947	\$ 1,481,720	\$ 218,741	\$ 3,575,408
Receivables				
Property taxes	7,037,237	-	1,276,148	8,313,385
Accounts	326,218	-	-	326,218
Prepaid items	92,291	-	118,144	210,435
TOTAL ASSETS	\$ 9,330,693	\$ 1,481,720	\$ 1,613,033	\$ 12,425,446
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
LIABILITIES				
Accounts payable	\$ 3,539	\$ -	\$ -	\$ 3,539
Accrued payroll	113,523	-	203	113,726
Total liabilities	117,062	-	203	117,265
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	7,187,622	-	1,307,331	8,494,953
Total deferred inflows of resources	7,187,622	-	1,307,331	8,494,953
Total liabilities and deferred inflows of resources	7,304,684	-	1,307,534	8,612,218
FUND BALANCES				
Nonspendable - prepaid items	92,291	-	118,144	210,435
Restricted				
Liability insurance	-	-	49,197	49,197
Retirement	-	-	18,245	18,245
Audit	-	-	4,778	4,778
Foreign fire insurance	-	-	72,634	72,634
Debt service	-	-	42,501	42,501
Assigned				
Capital projects	-	1,481,720	-	1,481,720
Unassigned	1,933,718	-	-	1,933,718
Total fund balances	2,026,009	1,481,720	305,499	3,813,228
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 9,330,693	\$ 1,481,720	\$ 1,613,033	\$ 12,425,446

See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO
THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

May 31, 2019

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 3,813,228
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	9,478,534
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Net pension liability for the Illinois Municipal Retirement Fund is shown as a liability on the statement of net position	(15,650)
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Net pension liability for the Firefighters' Pension Fund is shown as a liability on the statement of net position	(12,662,184)
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Other postemployment benefit liability is shown as a liability on the statement of net position	(929,259)
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows of resources on the statement of net position	65,498
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the Firefighters' Pension Fund are recognized as deferred outflows of resources on the statement of net position	6,494,628
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Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings and contributions subsequent to the measurement date for the other postemployment benefit plan are recognized as deferred outflows of resources on the statement of net position	14,500
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Also, governmental funds report the effect of premiums and discounts when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Long-term liabilities at year end consist of:

Bonds payable	(6,675,000)
Premium on bonds payable	(48,954)
Compensated absences	(455,300)
Accrued interest on long-term debt	(127,808)

NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ (1,047,767)
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See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended May 31, 2019

	General	Ambulance	Capital Projects	Nonmajor Governmental	Total Governmental Funds
REVENUES					
Property taxes	\$ 6,802,073	\$ -	\$ -	\$ 1,464,622	\$ 8,266,695
Personal property replacement taxes	176,635	-	-	6,900	183,535
Charges for services	703,607	-	-	-	703,607
Intergovernmental	492,937	-	312,600	49,392	854,929
Investment income	58,073	-	60,080	11	118,164
Miscellaneous	69,203	-	-	-	69,203
Total revenues	8,302,528	-	372,680	1,520,925	10,196,133
EXPENDITURES					
Current					
Public safety	8,194,480	-	-	943,447	9,137,927
Capital outlay	41,779	-	634,913	-	676,692
Debt service					
Principal retirement	-	-	-	330,000	330,000
Interest and fiscal charges	-	-	-	320,350	320,350
Total expenditures	8,236,259	-	634,913	1,593,797	10,464,969
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	66,269	-	(262,233)	(72,872)	(268,836)
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	-	-	1,980	-	1,980
Transfers in	1,277,823	-	115,000	61,920	1,454,743
Transfers (out)	(176,920)	(832,165)	-	(445,658)	(1,454,743)
Total other financing sources (uses)	1,100,903	(832,165)	116,980	(383,738)	1,980
NET CHANGE IN FUND BALANCES	1,167,172	(832,165)	(145,253)	(456,610)	(266,856)
FUND BALANCES, JUNE 1	858,837	832,165	1,626,973	762,109	4,080,084
FUND BALANCES, MAY 31	\$ 2,026,009	\$ -	\$ 1,481,720	\$ 305,499	\$ 3,813,228

See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended May 31, 2019

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (266,856)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	532,098
The change in the net pension liability, deferred outflows and inflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(10,196)
The change in the net pension liability, deferred outflows and inflows of resources for the Firefighters' Pension Fund is reported only in the statement of activities	(1,916,811)
Changes in the other postemployment benefit liability and deferred outflows of resources are reported only in the statement of activities	91,694
The repayment of the principal portion long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding or when incurred in the statement of activities	330,000
The unamortized premium on bonds is shown as an increase of principal outstanding on the statement of net position and amortized over the life of the bonds	3,604
The decrease of accrued interest payable is shown as a decrease of expenses on the statement of activities	5,671
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(590,986)
Decrease in compensated absences payable	(291,713)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (2,113,495)</u>

See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND**

May 31, 2019

ASSETS

Cash and cash equivalents	\$ 350,146
Investments	
U.S. agency obligations	5,566,651
U.S. Treasury securities	2,700,823
Municipal bonds	885,900
Corporate bonds	2,011,826
Equity mutual funds	21,891,777
Receivables	
Accrued interest	<u>85,688</u>
 Total assets	 <u>33,492,811</u>

LIABILITIES

Accounts payable	<u>565</u>
 Total liabilities	 <u>565</u>

NET POSITION RESTRICTED FOR PENSIONS	<u><u>\$ 33,492,246</u></u>
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See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND**

For the Year Ended May 31, 2019

ADDITIONS

Contributions

Employer contributions	\$ 739,036
Employee contributions	<u>394,871</u>

Total contributions	<u>1,133,907</u>
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Investment income

Net appreciation in fair value of investments	(1,034,141)
Interest	<u>1,499,042</u>

Total investment income	464,901
Less investment expense	<u>(35,011)</u>

Net investment income	<u>429,890</u>
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Total additions	<u>1,563,797</u>
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DEDUCTIONS

Benefits and refunds	1,581,808
Administrative expenses	<u>51,560</u>

Total deductions	<u>1,633,368</u>
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NET DECREASE	(69,571)
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NET POSITION RESTRICTED FOR PENSIONS

June 1	<u>33,561,817</u>
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May 31	<u><u>\$ 33,492,246</u></u>
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See accompanying notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

May 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the West Chicago Fire Protection District (the District), have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

a. Reporting Entity

The District was incorporated in 1896 and is a body corporate and politic established under Illinois Compiled Statutes (ILCS) to provide fire protection and ambulance services. These financial statements include all functions, programs and activities under the control of the Board of Trustees of the District. The District is considered to be a primary government pursuant to GASB Statement No. 61 since it is legally separate and fiscally independent.

b. Fund Accounting

The District uses funds to report on its financial position and changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted, committed or assigned for monies (special revenue funds) and the funds restricted, committed or assigned for acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for servicing of general long-term debt (debt service funds). The General Fund is used to account for all activities of the District not accounted for in some other fund.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a pension trust fund is used.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, if any, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All financial resources, except those accounted for in another fund, are accounted for in the General Fund. The General Fund is segregated into two subfunds to account for the operations of the fire services and emergency medical services (EMS).

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the District reports the Firefighters' Pension Fund as a fiduciary fund.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

The fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Additions are recorded when earned and deductions are recorded when a liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, interest revenue and charges for services.

The District reports deferred, unearned and unavailable revenue on its financial statements. Deferred and unavailable revenues arise when potential revenue does not meet the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the District has a legal claim to the resources, the deferred inflow of resources for deferred or unavailable revenue or the liability for unearned revenue is removed from the financial statements and revenue is recognized.

e. Investments

Investments with a maturity of less than one year when purchased are stated at cost. Investments with a maturity of one year or greater when purchased are reported at fair value. Fair value has been based on quoted market prices at May 31, 2019 for debt and equity securities.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Capital Assets

Capital assets are recorded as expenditures at the time of purchase. Capital assets, which include property, plant, equipment and infrastructure assets (e.g., parking lots and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value or service capacity of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	15-30
Buildings	15-40
Vehicles	8
Equipment	5-15

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses using the consumption method.

h. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities financial statements. Principal payments on long-term debt are recorded as expenditures in the fund financial statements but as a reduction of a liability on the government-wide statements.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Long-Term Obligations (Continued)

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

i. Compensated Absences

Vested or accumulated vacation and sick that is owed to retirees or terminated employees is reported as an expenditure and a fund liability of the governmental fund that will pay it in the fund financial statements. Vested or accumulated vacation and sick of governmental activities at the government-wide level is recorded as an expense and liability as the benefits accrue to employees. It is District policy to permit employees to accumulate earned, but unused sick time. Employees may not accumulate vacation days between years unless under specific circumstances. Unused vacation time is not paid out upon termination of employment. Accumulated sick leave may be carried forward between calendar years. A portion of accumulated sick leave is paid out upon termination of employment if an employee attains at least 20 years of service. Employees with at least 17 years of service are estimated to reach the 20 year threshold. The portion of accrued sick time related to sick leave is recorded as a long-term liability on the statement of net position.

j. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Trustees, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Fire Chief by the District's Board of Trustees. Any residual fund balance in the General Fund is reported as unassigned. Any deficits in other governmental funds are also reported as unassigned.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Fund Balance/Net Position (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net position has not been restricted by enabling legislation adopted by the District. Net investment in capital assets is the book value of capital assets less any outstanding debt that was issued to construct the capital assets.

k. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

l. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. PROPERTY TAXES

Property taxes for 2018 attach as an enforceable lien on January 1, 2018, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a tax levy ordinance). Tax bills are prepared by the County and issued on or about May 1, 2019, and are payable in two installments, on or about June 1, 2019 and September 1, 2019. The County collects such taxes and remits them periodically. Because the 2018 levy is intended to finance the fiscal year ended May 31, 2020, it has been offset by unavailable/deferred revenue at May 31, 2019. The 2019 tax levy, which attached as an enforceable lien on property as of January 1, 2019, has not been recorded as a receivable as of May 31, 2019, as the tax has not yet been levied by the District and will not be levied until December 2019 and, therefore, the levy is not measurable at May 31, 2019.

3. DEPOSITS AND INVESTMENTS

a. District Investments

The District's investment policy follows ILCS which authorize the District to make deposits or invest in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (a money market mutual fund created by the state legislature under the control of the Illinois State Treasurer that maintain a \$1 per share value).

The District maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. This pool contains cash held in a regular checking account. In addition, investments are separately held by several of the District's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the District's deposits may not be returned to it. To guard against credit risk, the District's policy requires pledging of collateral of all bank balances in excess of federal depository insurance with collateral held by a third party in the District's name.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. DEPOSITS AND INVESTMENTS (Continued)

c. Investments

The District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maintaining a balanced portfolio as set by the Board of Trustees in terms on maturity.

The District did not hold any investments at fair value measurements as of May 31, 2019.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity by primarily investing in obligations guaranteed by the United States Government and securities issued by certain agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all investments be held by an agent of the District in the District's name. The Illinois Funds is not subject to custodial credit risk.

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy is silent on concentration of credit risk.

4. INTERFUND DISCLOSURES

Transfers to/from other funds at May 31, 2019 consist of the following:

	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$ 1,277,823	\$ 176,920
Ambulance Fund	-	832,165
Capital Projects Fund	115,000	-
Nonmajor Governmental Funds	61,920	445,658
TOTAL TRANSFERS TO/FROM OTHER FUNDS	<u>\$ 1,454,743</u>	<u>\$ 1,454,743</u>

The purpose of the significant transfers in/out are as follows:

- \$115,000 - The General Fund transferred funds to the Capital Projects Fund for future capital improvements. The transfer will not be repaid.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. INTERFUND DISCLOSURES (Continued)

- \$832,165 - Transferred to the General Fund from the Ambulance Fund to close the Ambulance Fund and set up as a subfund of the General Fund. The transfer will not be repaid.
- \$61,920 - Transferred to the Foreign Fire Insurance Fund from the General Fund to set up the Foreign Fire Insurance Fund as a separate fund. The transfer will not be repaid.
- \$445,658 - Transferred to the General Fund from the Employee Benefits Fund to close the Employee Benefits Fund and set up as a subfund of the General Fund. The transfer will not be repaid.

5. CAPITAL ASSETS

Capital asset activity for the year ended May 31, 2019 was as follows:

	Balances, June 1	Increases	Decreases	Balances, May 31
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 765,294	\$ -	\$ -	\$ 765,294
Total capital assets not being depreciated	<u>765,294</u>	<u>-</u>	<u>-</u>	<u>765,294</u>
Capital assets being depreciated				
Land Improvements	547,851	-	-	547,851
Buildings	10,258,757	-	-	10,258,757
Vehicles	3,489,864	226,098	-	3,715,962
Equipment	1,509,499	306,000	-	1,815,499
Total capital assets being depreciated	<u>15,805,971</u>	<u>532,098</u>	<u>-</u>	<u>16,338,069</u>
Less accumulated depreciation for				
Land Improvements	259,197	25,100	-	284,297
Buildings	2,925,905	275,915	-	3,201,820
Vehicles	2,917,318	162,246	-	3,079,564
Equipment	931,423	127,725	-	1,059,148
Total accumulated depreciation	<u>7,033,843</u>	<u>590,986</u>	<u>-</u>	<u>7,624,829</u>
Total capital assets being depreciated, net	<u>8,772,128</u>	<u>(58,888)</u>	<u>-</u>	<u>8,713,240</u>
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 9,537,422</u>	<u>\$ (58,888)</u>	<u>\$ -</u>	<u>\$ 9,478,534</u>

Depreciation expense was charged to functions of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
Public safety	<u>\$ 590,986</u>

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. GENERAL LONG-TERM DEBT

Changes in general long-term debt of the District for the year ended May 31, 2019 is as follows:

	Restated Balance June 1	Increases	Decreases	Balance May 31	Current Portion
Compensated absences payable	\$ 163,587	\$ 332,610	\$ 40,897	\$ 455,300	\$ 113,825
G.O. Bonds, Series 2008	7,005,000	-	330,000	6,675,000	360,000
Premium on bonds	52,558	-	3,604	48,954	-
Net pension liability - IMRF	-	15,650	-	15,650	-
Net pension liability - Fire	7,493,691	5,168,493	-	12,662,184	-
Total OPEB liability	1,006,453	-	77,194	929,259	133,143
TOTAL	\$ 15,721,289	\$ 5,516,753	\$ 451,695	\$ 20,786,347	\$ 606,968

The General Fund has typically been used to liquidate the compensated absences, the net pension liabilities and the total OPEB liability

The District issued \$9,000,000 General Obligation Bonds, Series 2008, dated January 1, 2008, due in annual installments ranging from \$110,000 to \$690,000 through January 1, 2033. Interest is payable semiannually on January 1 and July 1 at rates ranging from 4% to 5%.

The annual debt service requirements to amortize the governmental activities outstanding debt as of May 31, 2019 are as follows:

Fiscal Year Ending May 31,	Bonds Payable	
	Principal	Interest
2020	\$ 360,000	\$ 306,738
2021	395,000	291,888
2022	430,000	275,100
2023	465,000	256,826
2024	345,000	237,062
2025-2029	2,200,000	936,888
2030-2033	2,480,000	321,750
TOTAL PRINCIPAL AND INTEREST	\$ 6,675,000	\$ 2,626,252

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; employee health; and natural disasters. The employee health risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in the fiscal year or prior two fiscal years.

a. Intergovernmental Risk Management Agency

The District participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an insurance pool whose members are Illinois municipalities and other local governments. IRMA manages and funds first party property losses, third party liability claims, workers' compensation claims and public officials' liability claims of its member municipalities. The District's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds.

Each member assumes the first \$2,500 of each occurrence, and IRMA has self-insurance retentions at various amounts above that level. There have been no significant changes from the prior year and settlements have not exceeded coverage in any of the prior three years.

Management consists of a Board of Directors comprised of one appointed representative from each member. In addition, there are two officers, a Risk Manager and a Treasurer. The District does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Initial contributions are determined in advance of each membership year based on the individual member's eligible revenue as defined in the by-laws of IRMA and assessment factors based on past member experience and the funding need for the membership year. The Board of Directors may require that supplemental contributions be made by members to ensure adequate funds are available to meet the obligations applicable to the membership year. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. The District is not aware of any additional amounts owed to IRMA at May 31, 2019 for the current or prior two claim years.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS

The District contributes to two defined benefit pension plans: the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system and the Firefighters’ Pension Plan, which is a single-employer pension plan (collectively called the pension plans). The benefits, benefit levels, employee contributions and employer contributions for all plans are governed by ILCS and can only be amended by the Illinois General Assembly. The Firefighters’ Pension Fund issues a publicly available financial report that includes financial statements and required supplementary information. The report can be obtained by contacting the West Chicago Fire Protection District at 200 Freemont Street., West Chicago, Illinois 60185. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at www.imrf.org.

a. Plan Descriptions

Illinois Municipal Retirement Fund

Plan Administration

All employees (other than those covered by the Firefighters’ Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2018 (plan measurement date), IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	3
Inactive employees entitled to but not yet receiving benefits	1
Active employees	<u>1</u>
 TOTAL	 <u><u>5</u></u>

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits Provided

All employees (other than those covered by the Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The required employer contribution rate for the calendar year ended December 31, 2019 and 2018 is 1.20% and 6.58% respectively, of covered payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the actuarial methods and assumptions on the following page.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Actuarial valuation date	December 31, 2018
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.25%
Cost of living adjustments	3.50%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.

For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability (asset) at December 31, 2018 was 7.25%, a decline from 7.50% in the prior year. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2018	\$ 823,640	\$ 947,153	\$ (123,513)
Changes for the period			
Service cost	7,964	-	7,964
Interest	59,311	-	59,311
Difference between expected and actual experience	16,495	-	16,495
Changes in assumptions	16,619	-	16,619
Employer contributions	-	4,822	(4,822)
Employee contributions	-	3,298	(3,298)
Net investment income	-	(73,949)	73,949
Benefit payments and refunds	(73,607)	(73,607)	-
Other	-	27,055	(27,055)
Net changes	26,782	(112,381)	139,163
BALANCES AT DECEMBER 31, 2018	\$ 850,422	\$ 834,772	\$ 15,650

Changes in assumptions related to the discount rate were made since the previous measurement date.

Changes in assumptions related to inflation rates, salary rates and mortality were made since the prior measurement date.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended May 31, 2019, the District recognized pension expense of \$13,401.

At May 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,673	\$ -
Changes in assumption	1,686	-
Net difference between projected and actual earnings on pension plan investments	61,769	-
Contributions made subsequent to the measurement date	370	-
	<hr/>	<hr/>
TOTAL	\$ 65,498	\$ -

\$370 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending May 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Fiscal Year Ending May 31,	
2020	\$ 22,617
2021	7,244
2022	6,559
2023	28,708
2024	-
Thereafter	-
	<hr/>
TOTAL	\$ 65,128

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 88,372	\$ 15,650	\$ (47,538)

Firefighters' Pension Plan

Full-time fire sworn personnel are covered by the Firefighters' Pension Fund which is a defined benefit single-employer pension plan. Although this is a single-employer pension plan, the defined benefits as well as the employee and employer contributions levels are mandated by ILCS (Chapter 40 - Article 5/3) and may be amended only by the Illinois legislature. The District accounts for the plan as a pension trust fund. The Firefighters' Pension Fund issues a publicly available financial report that includes financial statements and required supplementary information.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the District's President, one member is elected by pension beneficiaries and two members are elected by active firefighter employees.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

Plan Membership

At May 31, 2019 (the measurement date), the Firefighters' Pension Fund membership consisted of:

Inactive members current receiving benefits	19
Inactive members entitle to but not yet receiving benefits	-
Active plan members	<u>41</u>
 TOTAL	 <u><u>60</u></u>

Benefits Provided

The following is a summary of benefits of the plan as provided for in ILCS:

The Firefighters' Pension Fund provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

Benefits Provided (Continued)

3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions

Covered employees are required to contribute 9.455% of their salary to the Firefighters' Pension Fund. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without interest. The costs of administering the Firefighters' Pension Plan are financed through investment earnings. The District is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2011, the District has until the year 2040 to fund 90% of the past services costs for the Firefighters' Pension Fund. For the year ended May 31, 2019, the District's contribution was 17.70% of covered payroll.

Investment Policy

The Firefighters' Pension Fund's investment policy authorizes the Firefighters' Pension Fund to invest in all investments allowed by ILCS. These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, "investment grade" corporate bonds, insured credit union shares, common stock, equity mutual funds, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds. The Firefighters' Pension Fund's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

It is the policy of the Firefighters' Pension Fund to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Firefighters' Pension Fund and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio.

The Firefighters' Pension Fund's investment policy allows the Firefighters' Pension Fund to invest in up to 65% in equities and mutual funds in accordance with ILCS and establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed income	34.00%	1.80%
Equities	65.00%	6.60% - 8.60%
Cash and cash equivalents	1.00%	0.00%

The long-term expected real rates of return are net of a factor for inflation and investment expense. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Firefighters' Pension Fund's investments was determined using an asset allocation study conducted by the Firefighters' Pension Fund's investment management consultant in September 2019 in which best estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major assets class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates or arithmetic real rates of return excluding inflation for each major asset class included in the Firefighters' Pension Fund's target asset allocation as of May 31, 2019 are listed in the table above.

Concentrations

There are no significant investments (other than U.S. Government guaranteed obligations) in any one organization that represent 5% or more of the Firefighters' Pension Fund's investments.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

Rate of Return

For the year ended May 31, 2019, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 1.22%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Firefighters' Pension Fund's deposits may not be returned to it. At May 31, 2019, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The Firefighters' Pension Fund's investment policy requires collateral for all funds in excess of federal deposit insurance limits.

Interest Rate Risk

The following table presents the investments and maturities of the Firefighters' Pension Fund's debt securities as of May 31, 2019:

Investment Type	Fair Value	Maturity (Years)			
		Less than 1	1-5	6-10	10+
U.S. agency obligations	\$ 5,566,651	\$ -	\$ 1,081,037	\$ 3,763,073	\$ 722,541
U.S. Treasury obligations	2,700,823	247,969	1,524,332	928,522	-
Municipal bonds	885,900	-	364,819	521,081	-
Corporate bonds	2,011,826	199,795	627,602	1,184,429	-
TOTAL	\$ 11,165,200	\$ 447,764	\$ 3,597,790	\$ 6,397,105	\$ 722,541

The District has the following recurring fair value measurements as of May 31, 2019: the U.S. treasury obligations and equity mutual funds are valued using quoted prices in active markets for identical assets (Level 1 inputs). The U.S. agency obligations, municipal bonds and corporate bonds are valued using quoted matrix pricing models (Level 2 inputs).

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

Interest Rate Risk (Continued)

Interest rate risk is the risk that change in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Firefighters' Pension Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit Risk

The Firefighters' Pension Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Firefighters' Pension Fund's investment policy establishes criteria for allowable investments; those criteria follow the requirements of the Illinois Pension Code. The investments in the corporate obligations were rated Baa2 to Aaa by Moody's Investors Services. U.S. agencies were rated Aaa by Moody's and state and local obligations were rated Aaa by Moody's. The Firefighters' Pension Fund's investment policy also prescribes to the "prudent person" rule, which states, "investments shall be made with the care, skill, prudence and diligence that a prudent person acting in like capacity and familiar with such matters would use in the conduct of an enterprise of like character with like aims."

Custodial Credit Risk

Custodial credit risk for investments is the risk that in the event of a failure of the counterparty to the investment, the Firefighters' Pension Fund will not be able to recover the value of its investments that are in the possession of an outside party. Money market mutual funds and equity mutual funds are not subject to custodial credit risk. At May 31, 2019, the U.S. agencies and the state and local obligations are held by the counterparty in the trust department. The Firefighters' Pension Fund limits its exposure to custodial credit risk by utilizing an independent third party institution, selected by the Firefighters' Pension Fund, to act as custodian for its securities and collateral.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JUNE 1, 2018	\$ 41,055,508	\$ 33,561,817	\$ 7,493,691
Changes for the period			
Service cost	1,216,654	-	1,216,654
Interest	2,717,861	-	2,717,861
Difference between expected and actual experience	(405,320)	-	(405,320)
Changes in assumptions	3,151,535	-	3,151,535
Employer contributions	-	739,036	(739,036)
Employee contributions	-	394,871	(394,871)
Net investment income	-	429,890	(429,890)
Benefit payments and refunds	(1,581,808)	(1,581,808)	-
Administrative expense	-	(51,560)	51,560
Net changes	5,098,922	(69,571)	5,168,493
BALANCES AT MAY 31, 2019	\$ 46,154,430	\$ 33,492,246	\$ 12,662,184

Changes in assumptions related to the assumed rate on High Quality 20-Year Tax-Exempt General Obligation Bonds, and the discount rate were changed since the previous measurement date.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

Actuarial Assumptions

The total pension liability above was determined using the following actuarial methods and assumptions:

Actuarial valuation date	May 31, 2019
Actuarial cost method	Entry-age Normal
Assumptions	
Inflation	2.50%
Salary increases	4.00% to 10.94%
Interest rate	6.75%
Cost of living adjustments	2.50%
Asset valuation method	Market

Mortality rates were based on RP-2014 adjusted for plan status, collar, and Illinois Public Pension Data, as appropriate.

Discount Rate

The discount rate used to measure the total pension liability at May 31, 2019 was 6.26%. The discount rate at May 31, 2018 was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Firefighters' Pension Fund's fiduciary net position was not projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 6.75% was blended with the index rate of 3.51% for tax exempt general obligation municipal bonds rated AA or better at May 31, 2019 to arrive at a discount rate of 6.26% used to determine the total pension liability.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 6.26% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.26%) or 1 percentage point higher (7.26%) than the current rate:

	1% Decrease (5.26%)	Current Discount Rate (6.26%)	1% Increase (7.26%)
Net pension liability	\$ 20,271,042	\$ 12,662,184	\$ 6,565,771

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended May 31, 2019, the District recognized pension expense of \$2,655,847. At May 31, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to the Firefighters' Pension Fund from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 164,994	\$ 1,870,294
Changes in assumption	6,767,189	-
Net difference between projected and actual earnings on pension plan investments	1,432,739	-
TOTAL	\$ 8,364,922	\$ 1,870,294

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

b. Plan Descriptions (Continued)

Fire Pension Plan (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)

Changes in the net pension liability related to the difference in actual and expected experience, or changes in assumptions regarding future events, are recognized in pension expense over the expected remaining service life of all employees (active and retired) in the plan. Differences in projected and actual earnings over the measurement period are recognized over a five-year period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the Firefighters' Pension Fund will be recognized in pension expense as follows:

<u>Year Ending May 31,</u>	
2020	\$ 1,313,209
2021	817,665
2022	990,373
2023	1,047,812
2024	684,080
Thereafter	<u>1,641,489</u>
 TOTAL	 <u>\$ 6,494,628</u>

9. OTHER POSTEMPLOYMENT BENEFIT

a. Plan Description

In addition to providing the pension benefits described, the District provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. OTHER POSTEMPLOYMENT BENEFIT

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District’s retirement plan.

Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan but can purchase a Medicare supplement plan from the District’s insurance provider. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the District is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime.

c. Membership

At May 31, 2019, membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	6
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>43</u>
TOTAL	<u>49</u>

d. Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at May 31, 2019, as determined by an actuarial valuation as of June 1, 2018, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updating procedures to May 31, 2019, including updating the discount rate at May 31, 2019, as noted on the following page.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Actuarial Assumptions and Other Inputs (Continued)

Actuarial valuation date	June 1, 2018
Actuarial cost method	Entry-age normal
Inflation	4.00%
Discount rate	3.05%
Healthcare cost trend rates	7.10% -7.20% Initial 4.50% Ultimate
Mortality rates	PubS.H-2010 - Safety Mortality Table

f. Discount Rate

The discount rate was based on the S&P Municipal Bond 20-year high-grade rate index rate for tax exempt general obligation municipal bonds rated AA or better at May 31, 2019.

g. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT JUNE 1, 2018	<u>\$ 1,006,453</u>
Changes for the period	
Service cost	8,999
Interest	30,734
Changes in assumptions	15,686
Benefit payments	(133,143)
Other changes	<u>530</u>
Net changes	<u>(77,194)</u>
BALANCES AT MAY 31, 2019	<u>\$ 929,259</u>

Changes in assumptions related to the discount rate were made since the previous measurement date.

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

h. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.05% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.05%) or 1 percentage point higher (4.05%) than the current rate:

	1% Decrease (2.05%)	Current Discount Rate (3.05%)	1% Increase (4.05%)
Total OPEB liability	\$ 959,534	\$ 929,259	\$ 900,473

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7.10% - 7.20% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (6.10% -6.20%)	Current Healthcare Rate (7.10% -7.20%)	1% Increase (8.10% -8.20%)
Total OPEB liability	\$ 899,812	\$ 929,259	\$ 959,943

i. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended May 31, 2019, the District recognized OPEB expense of \$41,449.

At May 31, 2019, the District reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ -
Changes in assumption	14,500	-
TOTAL	\$ 14,500	\$ -

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

- i. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending May 31,	
2020	\$ 1,716
2021	1,716
2022	1,716
2023	1,716
2024	1,716
Thereafter	<u>5,920</u>
TOTAL	<u>\$ 14,500</u>

10. CHANGE IN ACCOUNTING PRINCIPLE

The District implemented GASB Statement No. 75 in the current year. With the implementation of the standard, the District is required to retroactively record the OPEB liability, resulting in a change in accounting principle restatement on the government-wide financial statements.

Net position has been restated as described below. The details of these restatements are as follows:

	<u>Governmental Activities</u>
NET POSITION - JUNE 1, 2018 (AS REPORTED)	\$ 2,072,181
Change in accounting principle - OPEB	<u>(1,006,453)</u>
NET POSITION - JUNE 1, 2018 (AS RESTATED)	<u>\$ 1,065,728</u>

WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. AIRPORT CONTRACT

The District entered into an intergovernmental agreement as of January 1, 2016 to provide fire protection services to the DuPage Airport Authority. The DuPage Airport Authority provides the facilities and equipment used by the District. The contract expires May 31, 2020 and new terms are subject to negotiation. Future minimum receipts under the airport contract are as follows:

For the year ending May 31, 2020	<u>\$ 484,980</u>
TOTAL	<u>\$ 484,980</u>

12. CONTINGENCIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

REQUIRED SUPPLEMENTARY INFORMATION

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 6,787,105	\$ 6,802,073	\$ 14,968
Personal property replacement taxes	110,000	176,635	66,635
Charges for services	498,050	703,607	205,557
Intergovernmental	474,704	492,937	18,233
Investment income	20,000	58,073	38,073
Miscellaneous	51,250	69,203	17,953
Total revenues	7,941,109	8,302,528	361,419
EXPENDITURES			
Current			
Public safety			
Personnel services	5,455,792	5,721,793	266,001
Contractual services	1,786,406	1,881,064	94,658
Commodities	551,236	591,623	40,387
Capital outlay	32,675	41,779	9,104
Total expenditures	7,826,109	8,236,259	410,150
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	115,000	66,269	(48,731)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	1,277,823	1,277,823
Transfers (out)	(115,000)	(176,920)	(61,920)
Total other financing sources (uses)	(115,000)	1,100,903	1,215,903
NET CHANGE IN FUND BALANCE			
	\$ -	1,167,172	\$ 1,167,172
FUND BALANCE, JUNE 1			
		858,837	
FUND BALANCE, MAY 31			
		\$ 2,026,009	

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
FIREFIGHTERS' PENSION FUND**

Last Five Fiscal Years

FISCAL YEAR ENED MAY 31,	2015	2016	2017	2018	2019
Actuarially determined contribution	\$ 559,161	\$ 617,119	\$ 731,238	\$ 1,000,727	\$ 970,734
Contribution in relation to the actuarially determined contribution	605,348	728,104	614,128	651,021	739,036
CONTRIBUTION DEFICIENCY (Excess)	\$ (46,187)	\$ (110,985)	\$ 117,110	\$ 349,706	\$ 231,698
Covered payroll	\$ 3,579,261	\$ 3,785,723	\$ 3,858,434	\$ 3,983,833	\$ 4,176,323
Contributions as a percentage of covered payroll	16.91%	19.23%	15.92%	16.34%	17.70%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of June 1 of the prior fiscal years. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 22 years; the asset valuation method was market value; and the significant actuarial assumptions were an investment rate of return of 7% annually, projected salary increase assumption of 5.50% plus 2.50% for inflation compounded annually and postretirement benefit increases of 3% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
FIREFIGHTERS' PENSION FUND**

Last Five Fiscal Years

MEASUREMENT DATE MAY 31,	2015	2016	2017	2018	2019
TOTAL PENSION LIABILITY					
Service cost	\$ 925,905	\$ 985,943	\$ 1,097,449	\$ 1,174,270	\$ 1,216,654
Interest	1,944,851	2,189,179	2,520,764	2,590,258	2,717,861
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	537,678	291,918	178,111	(1,870,536)	(405,320)
Changes of assumptions	1,313,064	2,723,475	(1,239,765)	2,943,930	3,151,535
Benefit payments, including refunds of member contributions	(1,110,401)	(1,351,797)	(1,555,369)	(1,572,202)	(1,581,808)
Net change in total pension liability	3,611,097	4,838,718	1,001,190	3,265,720	5,098,922
Total pension liability - beginning	28,338,783	31,949,880	36,788,598	37,789,788	41,055,508
TOTAL PENSION LIABILITY - ENDING	\$ 31,949,880	\$ 36,788,598	\$ 37,789,788	\$ 41,055,508	\$ 46,154,430
PLAN FIDUCIARY NET POSITION					
Contributions - employer	\$ 625,895	\$ 728,104	\$ 614,128	\$ 651,021	\$ 739,036
Contributions - member	351,436	360,956	357,200	381,309	394,871
Net investment income	1,374,187	(383,871)	2,894,996	2,482,983	429,890
Benefit payments, including refunds of member contributions	(1,110,401)	(1,351,797)	(1,555,369)	(1,572,202)	(1,581,808)
Administrative expense	(33,179)	(35,280)	(32,999)	(38,575)	(51,560)
Net change in plan fiduciary net position	1,207,938	(681,888)	2,277,956	1,904,536	(69,571)
Plan fiduciary net position - beginning	28,853,275	30,061,213	29,379,325	31,657,281	33,561,817
PLAN FIDUCIARY NET POSITION - ENDING	\$ 30,061,213	\$ 29,379,325	\$ 31,657,281	\$ 33,561,817	\$ 33,492,246
EMPLOYER'S NET PENSION LIABILITY					
Plan fiduciary net position as a percentage of the total pension liability	94.09%	79.86%	83.77%	81.75%	72.57%
Covered payroll	\$ 3,579,261	\$ 3,785,723	\$ 3,858,434	\$ 3,983,833	\$ 4,176,323
Employer's net pension liability as a percentage of covered payroll	52.77%	195.72%	158.94%	188.10%	303.19%

2019: Changes in assumptions related to the discount rate and the assumed rate on High Quality 20-Year Tax-Exempt General Obligation Bonds were made since the previously measurement date.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF INVESTMENT RETURNS
FIREFIGHTERS' PENSION FUND**

Last Five Fiscal Years

FISCAL YEAR ENDED MAY 31,	2015	2016	2017	2018	2019
Annual money-weighted rate of return, net of investment expense	4.60%	(1.27%)	9.93%	4.33%	1.22%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Four Fiscal Years

FISCAL YEAR ENDED MAY 31,	2016	2017	2018	2019
Actuarially determined contribution	\$ 6,161	\$ 5,825	\$ 4,260	\$ 3,205
Contribution in relation to the actuarially determined contribution	<u>6,161</u>	<u>5,825</u>	<u>4,260</u>	<u>3,205</u>
CONTRIBUTION DEFICIENCY (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 70,015	\$ 71,036	\$ 72,445	\$ 73,901
Contributions as a percentage of covered payroll	8.80%	8.20%	5.88%	4.34%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 25 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Four Calendar Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017*	2018**
TOTAL PENSION LIABILITY				
Service cost	\$ 7,208	\$ 8,180	\$ 8,380	\$ 7,964
Interest	59,453	60,141	60,883	59,311
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	11,641	12,667	13,812	16,495
Changes of assumptions	-	-	(31,025)	16,619
Benefit payments, including refunds of member contributions	(68,804)	(70,421)	(71,979)	(73,607)
Net change in total pension liability	9,498	10,567	(19,929)	26,782
Total pension liability - beginning	823,504	833,002	843,569	823,640
TOTAL PENSION LIABILITY - ENDING	\$ 833,002	\$ 843,569	\$ 823,640	\$ 850,422
PLAN FIDUCIARY NET POSITION				
Contributions - employer	\$ 5,032	\$ 5,790	\$ 4,224	\$ 4,822
Contributions - member	2,555	3,177	3,234	3,298
Net investment income	4,162	58,716	172,116	(73,949)
Benefit payments, including refunds of member contributions	(68,804)	(70,421)	(71,979)	(73,607)
Other (net transfer)	48,292	9,920	(21,836)	27,055
Net change in plan fiduciary net position	(8,763)	7,182	85,759	(112,381)
Plan fiduciary net position - beginning	862,975	854,212	861,394	947,153
PLAN FIDUCIARY NET POSITION - ENDING	\$ 854,212	\$ 861,394	\$ 947,153	\$ 834,772
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ (21,210)	\$ (17,825)	\$ (123,513)	\$ 15,650
Plan fiduciary net position as a percentage of the total pension liability (asset)	102.55%	102.11%	115.00%	98.16%
Covered payroll	\$ 56,775	\$ 70,602	\$ 71,856	\$ 73,292
Employer's net pension liability (asset) as a percentage of covered payroll	(37.36%)	(25.25%)	(171.89%)	21.35%

IMRF's measurement date is December 31, 2018; therefore, information above is presented for the calendar year ended December 31, 2018.

*Changes in assumptions related to inflation rates, salary rates and mortality were made since the prior measurement date.

**Changes in assumptions related to the discount rate were made since the prior measurement date.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Fiscal Year

MEASUREMENT DATE MAY 31,	2019
TOTAL OPEB LIABILITY	
Service cost	\$ 8,999
Interest	30,734
Changes of assumptions	15,686
Benefit payments	(133,143)
Other changes	530
Net change in total OPEB liability	(77,194)
Total OPEB liability - beginning	1,006,453
TOTAL OPEB LIABILITY - ENDING	\$ 929,259
Covered payroll	\$ 4,176,323
Employer's total OPEB liability as a percentage of covered payroll	22.25%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Changes related to the discount rate were made since the previous measurement period.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

May 31, 2019

BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. The District follows these procedures in establishing a budget: The Fire Chief prepares a tentative budget for all funds, except for the Foreign Fire Insurance Fund and Employee Benefit Fund, of the District. The budget document is submitted to the Board of Trustees for review. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (August 31). All unspent budgetary amounts lapse at year end. Expenditures legally may not exceed the total appropriations at the fund level. No amendments to the budget at this level are allowed without Board approval. Notice is given and public meetings are conducted to obtain taxpayer comments.

The budget is prepared for all funds on the same basis as the basic financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. All budgets are prepared based on the annual fiscal year of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance with the various legal requirements which govern the District.

Budgetary information for individual funds is prepared on the same basis as the financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. Working budgets are prepared for all governmental fund types and prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements governing the District.

The General Fund, Capital Projects Fund, and Social Security Fund had an excess of actual expenditures/expenses over budget for the fiscal year of \$410,150, \$284,913 and \$6,125, respectively.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**COMBINING BALANCE SHEET BY SUBFUND
GENERAL FUND**

For the Year Ended May 31, 2019

	Corporate	Ambulance	Totals
ASSETS			
Cash and investments	\$ 1,283,450	\$ 591,497	\$ 1,874,947
Receivables			
Property taxes	3,960,090	3,077,147	7,037,237
Accounts	58,155	268,063	326,218
Prepaid items	92,291	-	92,291
TOTAL ASSETS	\$ 5,393,986	\$ 3,936,707	\$ 9,330,693
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 2,083	\$ 1,456	\$ 3,539
Accrued payroll	58,008	55,515	113,523
Total liabilities	60,091	56,971	117,062
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue	4,035,282	3,152,340	7,187,622
Total deferred inflows of resources	4,035,282	3,152,340	7,187,622
FUND BALANCES			
Nonspendable - prepaid items	92,291	-	92,291
Unassigned	1,206,322	727,396	1,933,718
Total fund balances	1,298,613	727,396	2,026,009
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,393,986	\$ 3,936,707	\$ 9,330,693

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES BY SUBFUND
GENERAL FUND

For the Year Ended May 31, 2019

	<u>Corporate</u>	<u>Ambulance</u>	<u>Total</u>
REVENUES			
Property taxes	\$ 3,770,170	\$ 3,031,903	\$ 6,802,073
Personal property replacement taxes	93,837	82,798	176,635
Charges for services	149,366	554,241	703,607
Intergovernmental	295,970	196,967	492,937
Investment income	29,179	28,894	58,073
Miscellaneous	51,869	17,334	69,203
	<hr/>		
Total revenues	4,390,391	3,912,137	8,302,528
<hr/>			
EXPENDITURES			
Current			
Public safety			
Personnel services	3,497,623	2,224,170	5,721,793
Contractual services	445,058	1,436,006	1,881,064
Commodities	318,136	273,487	591,623
Capital outlay	-	41,779	41,779
	<hr/>		
Total expenditures	4,260,817	3,975,442	8,236,259
<hr/>			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	129,574	(63,305)	66,269
<hr/>			
OTHER FINANCING SOURCES (USES)			
Transfers in	445,658	832,165	1,277,823
Transfers (out)	(135,456)	(41,464)	(176,920)
	<hr/>		
Total other financing sources (uses)	310,202	790,701	1,100,903
<hr/>			
NET CHANGE IN FUND BALANCES	439,776	727,396	1,167,172
<hr/>			
FUND BALANCES, JUNE 1	858,837	-	858,837
<hr/>			
FUND BALANCES, MAY 31	\$ 1,298,613	\$ 727,396	\$ 2,026,009
<hr/> <hr/>			

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CORPORATE SUBFUND**

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 3,763,520	\$ 3,770,170	\$ 6,650
Personal property replacement taxes	60,000	93,837	33,837
Charges for services	58,050	149,366	91,316
Intergovernmental	239,852	295,970	56,118
Investment income	10,000	29,179	19,179
Miscellaneous	28,000	51,869	23,869
Total revenues	4,159,422	4,390,391	230,969
EXPENDITURES			
Current			
Operations			
Personnel services	3,374,988	3,497,623	122,635
Contractual services	406,990	445,058	38,068
Commodities	303,908	318,136	14,228
Total expenditures	4,085,886	4,260,817	174,931
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	73,536	129,574	56,038
OTHER FINANCING SOURCES (USES)			
Transfers in	-	445,658	445,658
Transfers (out)	(73,536)	(135,456)	(61,920)
Total other financing sources (uses)	(73,536)	310,202	383,738
NET CHANGE IN FUND BALANCE	\$ -	439,776	\$ 439,776
FUND BALANCE, JUNE 1		858,837	
FUND BALANCE, MAY 31		\$ 1,298,613	

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AMBULANCE SUBFUND**

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 3,023,585	\$ 3,031,903	\$ 8,318
Personal property replacement taxes	50,000	82,798	32,798
Charges for services	440,000	554,241	114,241
Intergovernmental	234,852	196,967	(37,885)
Investment income	10,000	28,894	18,894
Miscellaneous	23,250	17,334	(5,916)
Total revenues	<u>3,781,687</u>	<u>3,912,137</u>	<u>130,450</u>
EXPENDITURES			
Current			
Public safety			
Personnel services	2,080,804	2,224,170	143,366
Contractual services	1,379,416	1,436,006	56,590
Commodities	247,328	273,487	26,159
Capital outlay	32,675	41,779	9,104
Total expenditures	<u>3,740,223</u>	<u>3,975,442</u>	<u>235,219</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>41,464</u>	<u>(63,305)</u>	<u>(104,769)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	832,165	832,165
Transfers (out)	(41,464)	(41,464)	-
Total other financing sources (uses)	<u>(41,464)</u>	<u>790,701</u>	<u>832,165</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>727,396</u>	<u>\$ 727,396</u>
FUND BALANCE, JUNE 1		<u>-</u>	
FUND BALANCE, MAY 31		<u>\$ 727,396</u>	

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Intergovernmental Grants	\$ -	\$ 312,600	\$ 312,600
Investment income	20,000	60,080	40,080
Total revenues	20,000	372,680	352,680
EXPENDITURES			
Capital outlay	350,000	634,913	284,913
Total expenditures	350,000	634,913	284,913
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(330,000)	(262,233)	67,767
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of capital assets	-	1,980	1,980
Transfers in	115,000	115,000	-
Total other financing sources (uses)	115,000	116,980	1,980
NET CHANGE IN FUND BALANCE	\$ (215,000)	(145,253)	\$ 69,747
FUND BALANCE, JUNE 1		1,626,973	
FUND BALANCE, MAY 31		\$ 1,481,720	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS**

May 31, 2019

	Special Revenue	
	Liability Insurance	Social Security
ASSETS		
Cash and investments	\$ 62,966	\$ 19,499
Receivables		
Property taxes	563,471	43,006
Prepaid items	118,144	-
TOTAL ASSETS	\$ 744,581	\$ 62,505
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accrued payroll	\$ -	\$ 203
Total liabilities	-	203
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	577,240	44,057
Total deferred inflows of resources	577,240	44,057
Total liabilities and deferred inflows of resources	577,240	44,260
FUND BALANCES		
Nonspendable - prepaid items	118,144	-
Restricted		
Liability insurance	49,197	-
Retirement	-	18,245
Audit	-	-
Foreign fire insurance	-	-
Debt service	-	-
Total fund balances	167,341	18,245
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 744,581	\$ 62,505

Special Revenue		Bond	Total
Audit	Foreign Fire Insurance	and Interest	Nonmajor Governmental
\$ 5,078	\$ 72,634	\$ 58,564	\$ 218,741
12,288	-	657,383	1,276,148
-	-	-	118,144
\$ 17,366	\$ 72,634	\$ 715,947	\$ 1,613,033
\$ -	\$ -	\$ -	\$ 203
-	-	-	203
12,588	-	673,446	1,307,331
12,588	-	673,446	1,307,331
12,588	-	673,446	1,307,534
-	-	-	118,144
-	-	-	49,197
-	-	-	18,245
4,778	-	-	4,778
-	72,634	-	72,634
-	-	42,501	42,501
4,778	72,634	42,501	305,499
\$ 17,366	\$ 72,634	\$ 715,947	\$ 1,613,033

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended May 31, 2019

	Special Revenue	
	Liability Insurance	Social Security
REVENUES		
Property taxes	\$ 751,132	\$ 44,486
Personal property replacement taxes	6,900	-
Intergovernmental		
Foreign fire insurance taxes	-	-
Investment income	-	-
	<hr/>	
Total revenues	758,032	44,486
<hr/>		
EXPENDITURES		
Current		
Public safety		
Personnel services	596,930	87,625
Contractual services	209,302	-
Commodities	-	-
Debt service		
Principal	-	-
Interest and fiscal charges	-	-
	<hr/>	
Total expenditures	806,232	87,625
<hr/>		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(48,200)	(43,139)
<hr/>		
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers (out)	-	-
	<hr/>	
Total other financing sources (uses)	-	-
<hr/>		
NET CHANGE IN FUND BALANCES	(48,200)	(43,139)
<hr/>		
FUND BALANCES, JUNE 1	215,541	61,384
<hr/>		
FUND BALANCES, MAY 31	\$ 167,341	\$ 18,245
<hr/> <hr/>		

		Special Revenue				Total	
Audit		Foreign	Employee	Bond		Nonmajor	
		Fire Insurance	Benefit	and Interest		Governmental	
\$	12,833	\$ -	\$ -	\$	656,171	\$	1,464,622
	-	-	-		-		6,900
	-	49,392	-		-		49,392
	-	11	-		-		11
<hr/>		<hr/>		<hr/>		<hr/>	
	12,833	49,403	-		656,171		1,520,925
<hr/>		<hr/>		<hr/>		<hr/>	
	-	-	-		-		684,555
	10,901	-	-		-		220,203
	-	38,689	-		-		38,689
	-	-	-		330,000		330,000
	-	-	-		320,350		320,350
<hr/>		<hr/>		<hr/>		<hr/>	
	10,901	38,689	-		650,350		1,593,797
<hr/>		<hr/>		<hr/>		<hr/>	
	1,932	10,714	-		5,821		(72,872)
<hr/>		<hr/>		<hr/>		<hr/>	
	-	61,920	-		-		61,920
	-	-	(445,658)		-		(445,658)
<hr/>		<hr/>		<hr/>		<hr/>	
	-	61,920	(445,658)		-		(383,738)
<hr/>		<hr/>		<hr/>		<hr/>	
	1,932	72,634	(445,658)		5,821		(456,610)
	2,846	-	445,658		36,680		762,109
<hr/>		<hr/>		<hr/>		<hr/>	
\$	4,778	\$ 72,634	\$ -	\$	42,501	\$	305,499

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
LIABILITY INSURANCE FUND**

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 749,036	\$ 751,132	\$ 2,096
Personal property replacement taxes	5,000	6,900	1,900
	<hr/>		
Total revenues	754,036	758,032	3,996
<hr/>			
EXPENDITURES			
Current			
Public safety			
Personnel service	596,930	596,930	-
Contractual services	212,850	209,302	(3,548)
	<hr/>		
Total expenditures	809,780	806,232	(3,548)
<hr/>			
NET CHANGE IN FUND BALANCE	\$ (55,744)	(48,200)	\$ 7,544
<hr/>			
FUND BALANCE, JUNE 1		215,541	
<hr/>			
FUND BALANCE, MAY 31		\$ 167,341	
<hr/>			

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND**

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 44,278	\$ 44,486	\$ 208
Total revenues	44,278	44,486	208
EXPENDITURES			
Current			
Public safety			
Personnel services	81,500	87,625	6,125
Total expenditures	81,500	87,625	6,125
NET CHANGE IN FUND BALANCE	\$ (37,222)	(43,139)	\$ (5,917)
FUND BALANCE, JUNE 1		61,384	
FUND BALANCE, MAY 31		\$ 18,245	

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 12,736	\$ 12,833	\$ 97
Total revenues	12,736	12,833	97
EXPENDITURES			
Current			
Public safety			
Contractual services	12,736	10,901	(1,835)
Total expenditures	12,736	10,901	(1,835)
NET CHANGE IN FUND BALANCE	\$ -	1,932	\$ 1,932
FUND BALANCE, JUNE 1		2,846	
FUND BALANCE, MAY 31		\$ 4,778	

(See independent auditor's report.)

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
BOND AND INTEREST FUND**

For the Year Ended May 31, 2019

	Original and Final Budget	Actual	Variance Over (Under)
REVENUES			
Property taxes	\$ 654,312	\$ 656,171	\$ 1,859
Total revenues	654,312	656,171	1,859
EXPENDITURES			
Debt service			
Principal	330,000	330,000	-
Interest and fiscal charges	324,312	320,350	(3,962)
Total expenditures	654,312	650,350	(3,962)
NET CHANGE IN FUND BALANCE	\$ -	5,821	\$ 5,821
FUND BALANCE, JUNE 1		36,680	
FUND BALANCE, MAY 31		\$ 42,501	

(See independent auditor's report.)

STATISTICAL SECTION

This part of the West Chicago Fire Protection District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	64-69
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	70-73
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	74-76
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	77-78
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	79-80

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016*	2017	2018	2019*
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	\$ -	\$ 3,328,710	\$ 3,903,714	\$ 3,228,047	\$ 2,807,378	\$ 2,946,835	\$ 4,260,298	\$ 3,980,902	\$ 4,106,837	\$ 2,754,580
Restricted	3,685,983	3,678,349	2,038,604	439,688	665,672	827,216	854,124	937,161	1,033,303	187,355
Unrestricted (deficit)	(8,185,238)	81,037	126,799	1,537,361	2,206,300	2,368,434	(975,824)	(6,860,101)	(3,067,959)	(3,989,702)
TOTAL GOVERNMENTAL ACTIVITIES	\$ (4,499,255)	\$ 7,088,096	\$ 6,069,117	\$ 5,205,096	\$ 5,679,350	\$ 6,142,485	\$ 4,138,598	\$ (1,942,038)	\$ 2,072,181	\$ (1,047,767)

*The District implemented GASB Statement No. 68 for the fiscal year ended May 31, 2016 and GASB Statement No. 75 for the fiscal year ended May 31, 2019.

Data Source

Audited Financial Statements

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016*	2017	2018	2019*
EXPENSES										
Governmental activities										
Public safety	\$ 13,037,644	\$ 7,418,142	\$ 8,202,607	\$ 7,338,843	\$ 7,400,229	\$ 7,504,321	\$ 14,532,996	\$ 15,179,412	\$ 5,368,050	\$ 12,000,533
Interest expense	394,095	402,974	381,331	370,695	367,961	359,720	350,186	339,860	328,179	311,075
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 13,431,739	\$ 7,821,116	\$ 8,583,938	\$ 7,709,538	\$ 7,768,190	\$ 7,864,041	\$ 14,883,182	\$ 15,519,272	\$ 5,696,229	\$ 12,311,608
PROGRAM REVENUES										
Governmental activities										
Charges for services	\$ 475,003	\$ 421,805	\$ 286,285	\$ 799,500	\$ 819,840	\$ 919,637	\$ 942,463	\$ 958,030	\$ 1,097,323	\$ 1,196,544
Operating grants and contributions	-	200,000	30,388	100,000	-	-	-	40,910	500	-
Capital grants and contributions	-	-	-	-	-	-	-	-	-	312,600
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 475,003	\$ 621,805	\$ 316,673	\$ 899,500	\$ 819,840	\$ 919,637	\$ 942,463	\$ 998,940	\$ 1,097,823	\$ 1,509,144
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	\$ (12,956,736)	\$ (7,199,311)	\$ (8,267,265)	\$ (6,810,038)	\$ (6,948,350)	\$ (6,944,404)	\$ (13,940,719)	\$ (14,520,332)	\$ (4,598,406)	\$ (10,802,464)

Fiscal Year	2010	2011	2012	2013	2014	2015	2016*	2017	2018	2019*
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental activities										
Taxes										
Property	\$ 6,586,757	\$ 6,499,642	\$ 6,524,209	\$ 6,772,821	\$ 6,904,687	\$ 7,143,615	\$ 7,834,553	\$ 7,916,391	\$ 8,063,640	\$ 8,266,695
Replacement	313,425	415,154	405,344	179,951	188,594	197,398	158,596	225,004	168,916	183,535
Intergovernmental										
Foreign fire insurance	-	-	-	-	-	-	-	-	-	49,392
Reimbursements	-	-	-	36,397	268,262	48,453	189,664	133,601	52,618	-
Investment income	91,479	157,059	42,590	21,396	17,394	14,825	13,480	25,375	54,548	118,164
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	1,980
Miscellaneous	46,699	223,800	276,143	35,782	43,667	3,248	70,661	68,599	272,903	69,203
Total governmental activities	7,038,360	7,295,655	7,248,286	7,046,347	7,422,604	7,407,539	8,266,954	8,368,970	8,612,625	8,688,969
TOTAL PRIMARY GOVERNMENT	\$ 7,038,360	\$ 7,295,655	\$ 7,248,286	\$ 7,046,347	\$ 7,422,604	\$ 7,407,539	\$ 8,266,954	\$ 8,368,970	\$ 8,612,625	\$ 8,688,969
TOTAL PRIMARY GOVERNMENT										
CHANGE IN NET POSITION	\$ (5,918,376)	\$ 96,344	\$ (1,018,979)	\$ 236,309	\$ 474,254	\$ 463,135	\$ (5,673,765)	\$ (6,151,362)	\$ 4,014,219	\$ (2,113,495)

*The District implemented GASB Statement No. 68 for the fiscal year ended May 31, 2016 and GASB Statement No. 75 for the fiscal year ended May 31, 2019.

Data Source

Audited Financial Statements

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
GENERAL FUND										
Nonspendable - prepaid items	N/A	N/A	\$ -	\$ 40,279	\$ 104,380	\$ 47,394	\$ 53,674	\$ 31,108	\$ 68,059	\$ 92,291
Assigned	N/A	N/A	-	254,937	-	-	-	-	-	-
Unassigned	N/A	N/A	117,589	(181,666)	197,675	441,097	564,642	815,355	822,487	1,933,718
TOTAL GENERAL FUND	\$ -	\$ -	\$ 117,589	\$ 113,550	\$ 302,055	\$ 488,491	\$ 618,316	\$ 846,463	\$ 890,546	\$ 2,026,009
ALL OTHER GOVERNMENTAL FUNDS										
Nonspendable	N/A	N/A	\$ -	\$ 143,687	\$ 67,272	\$ 149,200	\$ 149,833	\$ 189,009	\$ 83,604	\$ 118,144
Assigned	N/A	N/A	1,962,703	2,068,685	2,564,360	1,998,568	2,076,121	1,910,751	2,072,631	1,481,720
Restricted	N/A	N/A	16,014	255,722	494,020	827,216	854,124	937,161	1,033,303	187,355
Unassigned	N/A	N/A	(2,873)	-	-	-	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ -	\$ -	\$ 1,975,844	\$ 2,468,094	\$ 3,125,652	\$ 2,974,984	\$ 3,080,078	\$ 3,036,921	\$ 3,189,538	\$ 1,787,219

N/A - Data not readily available for the indicated years

Note: The District implemented GASB Statement No. 54 in fiscal year 2011.

Data Source

Audited Financial Statements

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
REVENUES										
Property taxes	\$ 6,586,757	\$ 6,499,642	\$ 6,524,209	\$ 6,772,821	\$ 6,904,687	\$ 7,143,615	\$ 7,834,553	\$ 7,916,391	\$ 8,063,640	\$ 8,266,695
Personal property replacement taxes	313,425	415,154	405,344	179,951	188,594	197,398	158,596	225,004	168,916	183,535
Charges for services	475,003	421,805	286,285	434,342	453,272	504,861	521,321	514,908	636,304	703,607
Intergovernmental	-	200,000	30,388	465,158	366,568	414,776	421,142	484,032	461,519	854,929
Reimbursements	-	-	-	36,397	268,262	48,453	189,664	133,601	52,618	-
Investment income	91,479	157,059	42,590	21,396	17,394	14,825	13,480	25,375	54,548	118,164
Miscellaneous	43,639	223,800	224,972	35,782	43,667	3,248	70,661	68,599	272,903	69,203
Total revenues	7,510,303	7,917,460	7,513,788	7,945,847	8,242,444	8,327,176	9,209,417	9,367,910	9,710,448	10,196,133
EXPENDITURES										
Current										
Public safety	6,736,584	7,220,499	7,160,388	7,092,739	6,814,918	7,131,826	8,296,340	8,390,473	8,656,882	9,137,927
Capital outlay	6,824,165	1,442,038	1,472,110	-	5,085	566,029	73,805	243,820	218,513	676,692
Debt service										
Principal and interest charges	-	-	-	563,778	576,378	593,553	604,353	619,353	638,353	650,350
Total expenditures	13,560,749	8,662,537	8,632,498	7,656,517	7,396,381	8,291,408	8,974,498	9,253,646	9,513,748	10,464,969
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(6,050,446)	(745,077)	(1,118,710)	289,330	846,063	35,768	234,919	114,264	196,700	(268,836)

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
OTHER FINANCING SOURCES (USES)										
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,454,743
Transfers (out)	-	-	-	-	-	-	-	-	-	(1,454,743)
Sale of capital assets	-	-	-	-	-	-	-	-	-	1,980
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	1,980
NET CHANGE IN FUND BALANCES	\$ (6,050,446)	\$ (745,077)	\$ (1,118,710)	\$ 289,330	\$ 846,063	\$ 35,768	\$ 234,919	\$ 114,264	\$ 196,700	\$ (266,856)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	0.00%	0.00%	0.00%	7.36%	7.79%	7.67%	6.77%	6.87%	6.87%	6.55%

Data Source

Audited Financial Statements

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2009	N/A	0.6509	\$ -	#DIV/0!
2010	\$ 984,041,531	0.7078	2,952,124,593	33.333%
2011	913,933,412	0.8027	2,741,800,236	33.333%
2012	827,034,168	0.9212	2,481,102,504	33.333%
2013	762,449,898	1.0190	2,287,349,694	33.333%
2014	736,505,142	1.0652	2,209,515,426	33.333%
2015	752,016,854	1.0556	2,256,050,562	33.333%
2016	809,478,024	0.9971	2,428,434,072	33.333%
2017	857,445,645	0.9663	2,572,336,935	33.333%
2018	899,127,105	0.9448	2,697,381,315	33.333%

N/A - Data not readily available for the indicated years

Note: Property in the District is reassessed each three years. Property is assessed at 33% of actual value. Property tax rates are per \$100 of assessed valuation.

Data Source

Office of the DuPage County Clerk

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
DISTRICT DIRECT RATES										
West Chicago Fire Protection District	0.6509	0.7078	0.8027	0.9212	1.0190	1.0652	1.0556	0.9971	0.9663	0.9448
Total direct rates	0.6509	0.7078	0.8027	0.9212	1.0190	1.0652	1.0556	0.9971	0.9663	0.9448
OVERLAPPING RATES										
DuPage County	0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749	0.1673
DuPage County Forest Preserve District	0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306	0.1278
DuPage Airport	0.0148	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166	0.0146
Wayne Township	0.1268	0.1378	0.1479	0.1626	0.1796	0.1880	0.1847	0.1759	0.1724	0.1704
Winfield Township	0.1977	0.2139	0.2363	0.2717	0.3050	0.3231	0.3171	0.2951	0.2779	0.2534
West Chicago Park District	0.2703	0.2946	0.3177	0.4948	0.4917	0.4239	0.5054	0.4889	0.4744	0.4683
City of West Chicago	0.4263	0.4675	0.5011	0.5545	0.5973	0.6187	0.6031	0.5582	0.5441	0.5178
West Chicago Mosquito District	0.0101	0.0111	0.0122	0.0139	0.0153	0.0161	0.0160	0.0152	0.0148	0.0143
West Chicago Library District	0.2466	0.2307	0.2529	0.2903	0.3225	0.3400	0.3367	0.3153	0.3056	0.2968
School District #33	3.5290	3.8244	4.1734	4.6430	5.4481	5.5749	5.5167	5.1727	4.8967	4.7555
High School District #94	1.7143	1.8613	2.0351	2.3008	2.5376	2.6731	2.6293	2.4677	2.3770	2.3136
Community College District #502	0.2127	0.2315	0.2456	0.2648	0.2956	0.2975	0.2786	0.2626	0.2431	0.2320

Note: Due in overlapping jurisdictions, not all district residents are assessed taxes from all of the above governments.

Data Sources

Office of the DuPage County Clerk and Local Government Agencies

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Ten Years Ago

Taxpayer	2018			2008		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
DuPage Airport Authority	\$ 13,842,570	1	1.54%	\$ 18,618,700	1	2.39%
Colfin Cobalt II	8,974,670	2	1.00%	10,795,180	3	1.38%
Cabot IV LLC	8,707,070	3	0.97%			
DS Conainers	7,833,330	4	0.87%			
Northridge Holdings LTD	7,508,090	5	0.84%	6,648,670	4	0.85%
Stag Industrial Holdings	5,845,980	6	0.65%			
Mapei	5,752,720	7	0.64%			
La Grou Properties	4,730,000	8	0.53%	5,721,610	5	0.73%
Aspen Ridge, LLC	4,070,140	9	0.45%	4,638,330	7	0.59%
Riverwoods West Chicago	3,811,240	10	0.42%	4,638,330	8	0.59%
Dividend Capital Op		N/A	N/A	11,681,230	2	1.50%
International Truck & Engine		N/A	N/A	5,124,210	6	0.66%
General Mills		N/A	N/A	4,000,000	9	0.51%
Menards		N/A	N/A	3,871,990	10	0.50%
	<u>\$ 71,075,810</u>		<u>7.91%</u>	<u>\$ 75,738,250</u>		<u>9.70%</u>

N/A - Information not available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. This schedule provides basic information about the District's most significant revenue payers and highlights the degree to which the District is dependent on a small number of payers.

Data Source

DuPage County

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	N/A	6,812,988	N/A	\$ 4,494	\$ 6,817,482	N/A
2009	N/A	6,783,020	N/A	217	6,783,237	N/A
2010	N/A	6,953,865	N/A	7,097	6,960,962	N/A
2011	\$ 7,336,143	\$ 6,772,634	92.32%	549,486	7,322,120	99.81%
2012	7,618,639	6,895,616	90.51%	711,310	7,606,926	99.85%
2013	7,769,364	7,143,070	91.94%	611,537	7,754,607	99.81%
2014	7,845,253	7,828,365	99.78%	334	7,828,699	99.79%
2015	7,938,288	7,916,057	99.72%	2,702	7,918,759	99.75%
2016	8,071,305	8,060,865	99.87%	-	8,060,865	99.87%
2017	8,285,497	8,266,454	99.77%	240	8,266,694	99.77%

N/A - Data not readily available for the indicated years

Note: Property in the District is reassessed every four years. Property is assessed at 33% of actual value. Funds are collected in subsequent years of the taxes levied: the 2017 levy funds the fiscal year ended May 31, 2019.

Data Sources

Office of the DuPage County Clerk and internal financial records

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities		Total of EAV	Percentage of Total Income	Per Capita
	Alternative Revenue Bonds	Primary Government			
2010	\$ -	\$ -	0.00%	0.00%	\$ -
2011	-	-	0.00%	0.00%	-
2012	8,460,000	8,460,000	0.93%	1.27%	312.34
2013	8,270,000	8,270,000	1.00%	1.10%	305.32
2014	8,065,000	8,065,000	1.06%	1.15%	297.76
2015	7,898,370	7,898,370	1.07%	1.05%	291.60
2016	7,644,766	7,644,766	1.02%	1.10%	282.24
2017	7,366,162	7,366,162	0.91%	1.08%	271.95
2018	7,057,558	7,057,558	0.82%	0.99%	260.56
2019	6,723,954	6,723,954	0.75%	0.95%	248.24

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

May 31, 2019

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	District Share of Debt
West Chicago Fire Protection District	\$ 6,675,000	100.00%	\$ 6,675,000
DuPage County	186,444,944	1.71%	3,188,209
DuPage Forest Preserve	127,639,000	1.71%	2,182,627
West Chicago Park District	26,823,697	72.70%	19,500,828
Winfield Park District	1,539,952	27.97%	430,725
School District 25	3,276,192	22.52%	737,798
School District 33	32,275,000	64.65%	20,865,788
School District 94	8,960,000	47.44%	4,250,624
U-46 School District	260,203,433	0.84%	2,185,709
U-303 School District	43,135,000	74.64%	32,195,964
Community College District 502	151,525,000	1.42%	2,151,655
Community College District 509	173,388,754	9.89%	17,148,148
Total overlapping debt	<u>1,015,210,972</u>		<u>104,838,075</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 1,021,885,972</u>		<u>\$ 111,513,075</u>

(1) Determined by applying the ratio of assessed value of the specific district to that portion which is in the District.

Data Sources

DuPage County Clerk's Office and Local Government Agencies

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Fiscal Years

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Legal debt margin	N/A	\$ 56,582,388	\$ 52,551,171	\$ 47,554,465	\$ 43,840,869	\$ 42,349,046	\$ 43,240,969	\$ 46,544,986	\$ 49,303,125	\$ 51,699,809
Total debt applicable to limit	N/A	-	8,460,000	8,270,000	8,065,000	7,835,000	7,585,000	7,310,000	7,005,000	6,675,000
LEGAL DEBT MARGIN	N/A	\$ 56,582,388	\$ 44,091,171	\$ 39,284,465	\$ 35,775,869	\$ 34,514,046	\$ 35,655,969	\$ 39,234,986	\$ 42,298,125	\$ 45,024,809
TOTAL DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT	N/A	0.00%	19.19%	21.05%	22.54%	22.70%	21.27%	18.63%	16.56%	14.83%

Legal debt margin calculation for fiscal 2019

Assessed value	\$ 899,127,105
Legal debt margin	<u>5.75%</u>
Debt limit	51,699,809
Debt applicable to limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 51,699,809</u>

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Per Capita Personal Income	Total Personal Income	Median Age	School Enrollment	Unemployment Rate
2010	26,841	\$ 25,824	\$ 693,141,984	31.2	7,314	10.80%
2011	27,086	31,423	851,123,378	35.2	6,947	11.00%
2012	27,086	24,498	663,552,828	30.1	5,348	11.60%
2013	27,086	27,880	755,157,680	33.0	7,765	8.60%
2014	27,086	25,862	700,498,132	30.8	6,293	6.60%
2015	27,086	27,750	751,636,500	33.2	7,552	5.50%
2016	27,086	25,555	692,182,730	30.1	8,005	5.40%
2017	27,086	25,146	681,104,556	31.6	8,390	6.40%
2018	27,086	26,195	709,517,770	33.2	8,301	4.30%
2019	27,086	26,094	706,782,084	33.0	8,350	3.00%

Data Sources

U.S. Department of Commerce, Census Bureau

U.S. Bureau of Labor Statistics

Illinois Department of Employment Security

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Tax Year 2018		Employer	Tax Year 2009	
	Number of Employees	% of Total District Population		Number of Employees	% of Total District Population
Jel Sert	900	6.44%	Jel Sert	1000	7.77%
West Chicago Elementary School District	612	4.38%	West Chicago Elementary School District	632	4.91%
Aspen Marketing Services	543	3.89%	General Mills	510	3.96%
Ball Horticultural	450	3.22%	Ball Horticultural	434	3.37%
Mapei Corporation	285	2.04%	Siemens Energy	306	2.38%
Innocor Corporation	250	1.79%	Aspen Marketing Services	281	2.18%
Community High School District 94	244	1.75%	Buck Services	260	2.02%
WinCup	205	1.47%	Community High School District 94	257	2.00%
OSI Industries LLC	200	1.43%	Otto & Sons	230	1.79%
Wise Plastics Technologies, Inc	150	1%	WinCup	212	1.65%
TOTAL	3,839	27.41%		4,122	32.03%

Data Source

City of West Chicago

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

FIRE DISTRICT INFORMATION

Current Year and Nine Years Ago

	<u>2010</u>	<u>2019</u>
Date of Incorporation		
Form of Government	Fire District	Fire District
Number of Fire Stations	3	4
Number of Fire Chiefs	1	1
Number of Deputy Chiefs	5	1
Number of Administration	1	3
Number of Battalion Chiefs	-	3
Number of Lieutenants/Captains	9	9
Number of Firefighter/Paramedic	24	27
Number of Private Contracted Firefighter/Paramedic	12	12
Number of Part-Time Personnel	8	-
Number of Ambulances	4	3
Number of Engines	4	3
Number of Trucks	1	1
Number of Support Vehicles	6	8
Number of Alarms by Type:		
ALS	900	888
BLS	1,374	729
	<u>2,274</u>	<u>1,617</u>

Data Source

District internal records

**WEST CHICAGO FIRE PROTECTION DISTRICT
WEST CHICAGO, ILLINOIS**

FIRE DISTRICT FACILITY LOCATIONS AND FULL-TIME EMPLOYEES

Current Year and Nine Years Ago

<u>Fire Station</u>	<u>Address</u>	<u>2010</u>	<u>2019</u>
Station #5	1651 Atlantic Dr. (Built in 2010)	-	5
Station #5	Powis Road	5	0
Station #6	200 Fremont St.	5	9
Station #7	1080 Commerce Dr. (Built in 2010)	-	5
Station #7	Church Street	5	0
Station #8	2705 International Dr.	-	1
GRAND TOTAL		<u>15</u>	<u>20</u>

Data Source

District internal financial records