

**West Chicago Fire Protection District
West Chicago, Illinois
Comprehensive Annual Financial Report
For The Year Ended May 31, 2018**

**Submitted by:
Finance Department**

West Chicago Fire Protection District
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For The Year Ended May 31, 2018

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West Chicago Fire Protection District

200 Fremont Street West Chicago, Illinois 60185

Phone: 630-231-2123 Fax: 630-231-2122

November 27, 2018

Board of Trustees
West Chicago Fire Protection District
200 Fremont Street
West Chicago, IL 60185

Honorable Trustees:

The Comprehensive Annual Financial Report (CAFR) of the West Chicago Fire Protection District for the fiscal year ending May 31, 2018 is submitted herewith. The report was prepared by the District's Fire Chief and Finance Supervisor, working with the District's auditor, Knutte and Associates, P.C. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the West Chicago Fire Protection District. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the West Chicago Fire Protection District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The Government Finance Officers Association of the United States and Canada (GFOA) offers a Certificate of Achievement for Excellence in Financial Reporting. In order to be awarded a Certificate of Achievement, a government must publish in easily readable and efficiently organized format, a comprehensive annual financial report (CAFR). This report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our CAFR will meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for a certificate.

This letter complements management's discussion and analysis (MD&A), and should be read in conjunction with it. The purpose of this letter of transmittal is to provide an overview of the District and its operations. For detailed information and analysis, please review the MD&A which can be found in the financial section of this report immediately following the report of independent auditors.

This report includes all funds of the District. The District provides a full range of fire services at four fire stations.

ECONOMIC CONDITION AND OUTLOOK

The West Chicago Fire Protection District is a municipal corporation of the State of Illinois established in 1896. The District encompasses most of West Chicago as well as parts of St. Charles, Warrenville, Winfield and the DuPage County Airport Authority. The District operates four fire stations and a variety of different vehicles to keep its residents safe from medical emergencies, fire emergencies, and natural disasters. The District's main fire station is located at 200 Fremont Street, West Chicago. Additional fire stations are located at 1651 Atlantic Drive, 1080 Commerce Drive, and the airport at 2705 International Drive. The District is dedicated to providing a variety of fire and medical services designed to protect the lives and property of fire district residents, fire department personnel, and visitors.

The 2015 estimated census population of 27,086 for the City represents a 17.2% increase from the 2000 Census population. Potential for future population growth is good due to the City's transition into a center for commerce and industry and the diversity of its retail and industrial bases helping to reduce dependency on outside revenues. In the last three tax years ('15 through '17), the District's equalized assessed valuation has increased by 14.0% due to the increase in home prices.

The District's annual assessed valuation (EAV) has increased in the last year. Since 2014, the tax rates have been as follows:

Tax Year	EAV	Tax Rate
2014	736,505,142	1.0652
2015	752,016,854	1.0556
2016	809,478,024	0.9971
2017	857,445,645	0.9663

ECONOMIC CONDITION AND OUTLOOK (CONTINUED)

According to the US Census Bureau, approximately 5,050 housing units are owner-occupied. Owners make up 66.1% of housing units. 31.4% of the housing units are occupied by renters. 64.5% of all housing units in West Chicago have three bedrooms or more. Additionally, this contributes to the District's strong demand for fire protection from well-trained and strategically positioned firefighters and paramedics located throughout West Chicago.

MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

The 2018 Budget for Operations remained fairly static for the year. The District's property taxes increased 1.9% or \$147,249 (excluding property taxes for the firefighters' pension fund) and charges for services increased 14.5% or \$139,293. The District had capital expenditures for a brush truck, LED upgrade, cardiac monitors and trench struts per the equipment and facility replacement schedule.

In fiscal 2018, operating revenue was 11.6% better than budget and operating expenditures were 3.3% over budget, although in total the District added to the overall net positive position.

FUTURE INITIATIVES/FUTURE DIRECTION

In 2018, the District renewed its Collective Bargaining Agreement with the Union and completed its 5 year strategic plan. The potential property tax freeze as well as inflationary increases, healthcare, and pension funding remain the District's focus in addition to funding the current vehicle replacement plan.

FINANCIAL INFORMATION

Accounting System and Budgetary Control - The District's records for general governmental operations are maintained on an accrual basis, with the revenues being recorded when earned and expenditures being recorded when the liability is incurred or the economic asset is used.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

FINANCIAL INFORMATION (CONTINUED)

Accounting System and Budgetary Control (Continued)

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is of great importance to the District and has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item, and are distributed monthly to District departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over \$5,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly. Additionally, all expenditures are reviewed by the Board of Trustees prior to the release of payments.

The Reporting Entity and its Services - This report includes all of the funds, account groups and activities controlled by the District.

The mission of the West Chicago Fire Protection District is to preserve lives and property in our community by providing services directed at the prevention of fires, accidents and other emergencies while maintaining the highest standards of professionalism, efficiency and effectiveness.

The District participates in the West Chicago Firefighters' Pension Plan. This organization is a separate governmental unit because (1) it is an organized entity, (2) has a governmental character, and (3) is substantially autonomous. Audited financial statements for this organization are included in this report.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. The District's property taxes make up 83% of the total revenue for the major governmental funds.

Property values increased slightly for the second time in 5 years as the overall assessed valuation or EAV of the District also increased to \$857,445,645 or a 5.9% increase from prior year.

FINANCIAL INFORMATION (CONTINUED)

General Government Functions (Continued)

Allocation of the property tax levy for 2017 and the preceding three tax years are as follows (amounts for each \$100 of assessed value):

Purpose	2017	2016	2015	2014
General Fund	0.3543	0.3643	0.3837	0.4000
Insurance Fund	0.0878	0.0992	0.1093	0.0823
Audit Fund	0.0015	0.0014	0.0016	0.0016
Ambulance Fund	0.3544	0.3643	0.3837	0.4000
Social Security Fund	0.0052	0.0078	0.0123	0.0131
Bond & Interest Fund	0.0767	0.0796	0.0831	0.0828
Pension Fund	0.0864	0.0805	0.0819	0.0854
Total Tax Rate	<u>0.9663</u>	<u>0.9971</u>	<u>1.0556</u>	<u>1.0652</u>

The maximum tax rate for the Corporate Fund is .4000. The maximum tax rate for the Ambulance Fund is .4000.

Fund balance increased by \$196,700 for a total of \$4,080,084 as of May 31, 2018. Of this amount, \$822,487 is unassigned for continuing operations.

Capital Assets Additions - As of May 31, 2018 the capital assets of the West Chicago Fire Protection District amounted to \$9,537,422. Major purchases were staff vehicle, brush truck, LED lighting for stations 5-8, rescue strut, remote place mutliforce bag, and SPCO monitors. Depreciation expense for the year was \$593,131.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statues requires districts to secure a licensed public accountant to perform an annual audit of accounts. The firm of Knutte & Associates, P.C. has performed the audit for the year ended May 31, 2018. Their unqualified opinion on the basic financial statements is presented in this report.

OTHER INFORMATION

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff. We express our appreciation to the District's employees throughout the organization, especially those instrumental to the successful completion of this report.

OTHER INFORMATION (CONTINUED)

Acknowledgments (Continued)

We would like to thank the members of the Board of Trustees for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

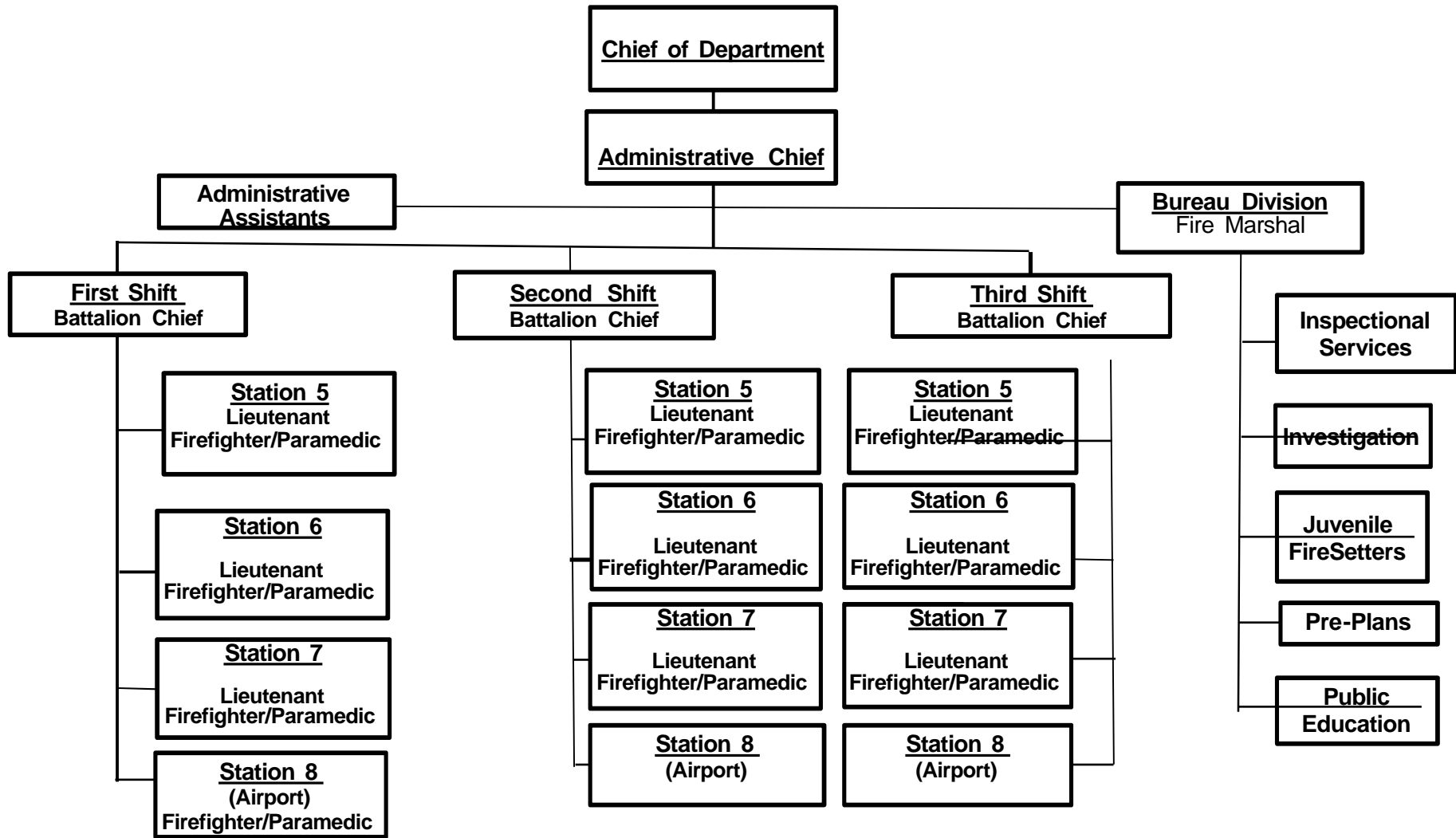
A handwritten signature in black ink, appearing to read "Patrick Tanner". The signature is fluid and cursive, with a large initial "P" and "T".

Patrick Tanner
Fire Chief

A handwritten signature in black ink, appearing to read "James R. Howard". The signature is cursive and somewhat stylized, with a large initial "J" and "H".

James R. Howard, CPA
Finance

WEST CHICAGO FIRE PROTECTION DISTRICT ORGANIZATION CHART



West Chicago Fire Protection District Principal Officers

Board of Trustees

Charles Bratcher, President
 Jim Grobe
 Hugh "Pat" Murphy
 Steve Usedom
 Anthony Gagliardi

Fire Chief

Pat Tanner

Assistant Fire Chief

Tim Leidig

Fire Commissioners

Jim Williams
 Greg Frommeert
 Rex Van Winkle



Government Finance Officers Association

**Certificate of
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Reporting**

Presented to

**West Chicago Fire Protection District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

May 31, 2017

Christopher P. Morill

Executive Director/CEO



KNUTTE & ASSOCIATES, P.C.

Certified Public Accountants
7900 S. Cass Avenue
Darien, Illinois 60561
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INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
West Chicago Fire Protection District
West Chicago, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Chicago Fire Protection District, including the fiduciary fund, as of and for the year ended May 31, 2018, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Firefighters' Pension Fund. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and in our opinion, insofar as it relates to the amounts included in the West Chicago Fire Protection District is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information, including the fiduciary fund, of the West Chicago Fire Protection District, as of May 31, 2018, and the respective changes in financial position and cash flows, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters**Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and certain pension disclosures be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The major fund budgetary comparison schedules listed on the table of contents are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. This Required Supplementary Information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ending May 31, 2018 and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the West Chicago Fire Protection District's basic financial statements. The "Introductory Section", combining and individual fund financial schedules, debt service requirements schedule and "Statistical Section" are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Other Information (Continued)

The combining and individual fund financial schedules and debt service requirements schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial schedules and debt service requirements schedule are fairly stated in all material respects in relation to the basic financial statements as a whole.

The "Introductory Section" and "Statistical Section" have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

Knuttle & Associates, P.C.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED MAY 31, 2018**

As the West Chicago Fire Protection District (District) management, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended May 31, 2018. The management of the District encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the District's financial operations.

Financial Highlights

The assets & deferred outflows of West Chicago Fire Protection District exceeded its liabilities & deferred inflows by \$2,072,181 as of May 31, 2018. The increase in deferred outflows from the District's pension fund mainly attributed to the net positive position. The District's net position increased \$4,014,219 in fiscal year 2018. The majority of this increase is due to a decrease in public safety expenditures because of changes in pension actuarial assumptions.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to West Chicago Fire Protection District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of District's assets & deferred outflows and liabilities & deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of the District include fire suppression, emergency medical service, technical rescue (structural collapse, confined space, high angle and trench), and hazardous materials response and mitigation.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2018**

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the basic financial statements for the general fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 12 through 13 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the District charges customers a fee. There are two types of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the governmental-wide statements. Services are provided to customers external to the District organization. Internal service funds provide services to customers within the District's organization. The District has no proprietary funds.

Fiduciary Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The Fiduciary Funds include the pension fund and foreign fire insurance tax fund.

The basic fiduciary fund financial statements are presented on pages 15 through 16 of this report.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2018**

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 17 of this report.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the District's Illinois Municipal Retirement Fund and Firefighters' Pension Fund. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance - budget vs. actual for each major fund is presented in this section. Supplementary information can be found on pages 42 through 49 of this report.

Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets & deferred outflows exceeded liabilities & deferred inflows by \$2,072,181 for the year ended May 31, 2018. A portion of the District's net assets reflects its net investment in capital assets of \$4,106,837. The District uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2018**

Financial Analysis (Continued)

Condensed Statement of Activities

	<u>May 31, 2018</u>	<u>May 31, 2017</u>
Revenues		
Program Revenues:		
Charges for Services	\$ 1,097,323	\$ 958,030
Operating Grants and Contributions	500	40,910
General Revenues:		
Property Taxes	8,063,640	7,916,391
State Replacement Taxes	168,916	225,004
Interest Income	54,548	25,375
Other	325,521	202,200
Total Revenues	<u>9,710,448</u>	<u>9,367,910</u>
Expenses		
Program Expenses:		
Public Safety	5,368,050	15,179,412
Interest on Long-Term Debt	328,179	339,860
Change in Net Pension Liability	-	-
Total Expenses	<u>5,696,229</u>	<u>15,519,272</u>
Change in Net Position	4,014,219	(6,151,362)
Net Position		
Beginning of Year	(1,942,038)	4,138,598
Prior Period Adjustment	-	70,726
Beginning of Year Restated	<u>(1,942,038)</u>	<u>4,209,324</u>
End of Year	<u>\$ 2,072,181</u>	<u>\$ (1,942,038)</u>

The following is a summary of changes in fund balances for the year ended May 31, 2018:

Governmental Funds	Fund Balance May 31, 2017	Increase (Decrease)	Fund Balance May 31, 2018
General	\$ 883,073	\$ (24,236)	\$ 858,837
Ambulance	784,558	\$ 47,607	\$ 832,165
Bond & Interest	31,300	\$ 5,380	\$ 36,680
Capital Projects	1,466,710	\$ 160,263	\$ 1,626,973
Liability Insurance	187,180	\$ 28,361	\$ 215,541
Social Security	85,099	\$ (23,715)	\$ 61,384
Audit	1,423	\$ 1,423	\$ 2,846
Employee Benefit	444,041	1,617	\$ 445,658
	<u>\$ 3,883,384</u>	<u>\$ 196,700</u>	<u>\$ 4,080,084</u>

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2018**

Financial Analysis (Continued)

Condensed Statement of Net Position

	Governmental	
	Activities	
	2018	2017
Assets and Deferred Outflows		
Current and Other Assets	\$ 12,632,648	\$ 12,123,830
Capital Assets, net of accumulated depreciation	9,537,422	9,880,354
Deferred Outflows	5,707,516	220,300
Total Assets and Deferred Outflows	<u>27,877,586</u>	<u>22,224,484</u>
Liabilities and Deferred Inflows		
Current Liabilities	607,033	594,969
Non-Current Liabilities	14,384,836	13,396,944
Deferred Inflows	10,813,536	10,174,609
Total Liabilities and Deferred Inflows	<u>25,805,405</u>	<u>24,166,522</u>
Net Position		
Net Investment in Capital Assets	4,106,837	3,980,902
Restricted	1,033,303	937,161
Unrestricted	(3,067,959)	(6,860,101)
Total Net Position	<u>\$ 2,072,181</u>	<u>\$ (1,942,038)</u>

Transfers during the year ended May 31, 2018 are as follows:

Fund	Transfers In	Transfers Out
General	\$ 0	\$ 83,512
Ambulance	0	59,233
Capital	142,745	0
	<u>\$ 142,745</u>	<u>\$ 142,745</u>

Budgetary Highlights

During the year, there were no budget amendments. The General and Ambulance Funds are reported as major funds and account for the routine operations of the District.

Actual revenues in the General Fund were \$4,090,415 which outperformed budget estimates by \$781,590 primarily due to increases in replacement taxes, charges for services and reimbursements. Actual expenditures in the General Fund were \$4,031,139 which underperformed budget estimates by \$154,196 primarily due to increases in building and vehicle maintenance and overtime.

**WEST CHICAGO FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)
YEAR ENDED MAY 31, 2018**

Capital Assets

The following is a summary of capital assets, net of accumulated depreciation. For more information on the District's capital assets, see Note 3 in the notes to the financial statements.

	May 31, 2018	May 31, 2017
Capital Assets		
Land	\$ 765,294	\$ 765,294
Land Improvements	547,851	547,851
Buildings	10,258,757	10,258,757
Vehicle	3,489,864	3,374,572
Equipment	1,509,499	1,374,592
Less Accumulated Depreciation	(7,033,843)	(6,440,712)
Net Capital Assets	\$ 9,537,422	\$ 9,880,354

Debt Administration

As of May 31, 2018, the District has future long-term debt principal and interest payments outstanding of \$9,951,601 per the debt service schedule.

Description of Current or Expected Conditions

Currently, management is not aware of any changes in conditions that could have a significant effect on the financial position or results of activities of the District in the near future. The District's primary revenue source continues to be property taxes, representing approximately 83% of total revenue. The Property Tax Extension Limitation Law (PTELL) allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, an additional amount for new construction, and additional amounts related to voter-approved rate increases.

Requests for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Finance, West Chicago Fire Protection District, 200 Fremont St., West Chicago, Illinois 60185.

West Chicago Fire Protection District
Statement of Net Position
May 31, 2018

	Governmental Activities
ASSETS	
Cash	\$ 4,076,318
Property Taxes Receivable	7,983,531
Ambulance Fees Receivable, Net of Allowance	280,359
Other Accounts Receivable	17,264
Prepaid Expenses	151,663
Net Pension Asset - IMRF	123,513
Capital Assets	
Capital Assets Not Being Depreciated	765,294
Other Capital Assets, Net of Depreciation	8,772,128
Total Capital Assets	9,537,422
TOTAL ASSETS	22,170,070
DEFERRED OUTFLOWS	
Deferred Outflows - IMRF	30,426
Deferred Outflows - Firefighters' Pension Fund	5,677,090
TOTAL DEFERRED OUTFLOWS	5,707,516
LIABILITIES	
Accounts Payable	24,365
Accrued Liabilities	119,189
Long-Term Liabilities:	
Due Within One Year	
Accrued Interest Payable	133,479
Bond Payable	330,000
Due in More Than One Year	
Bond Payable, Net of Bond Premium	6,727,558
Accrued Sick Time	163,587
Net Pension Liability - Firefighters' Pension Fund	7,493,691
TOTAL LIABILITIES	14,991,869
DEFERRED INFLOWS	
Deferred Property Taxes	8,285,497
Deferred Inflows - IMRF	93,895
Deferred Inflows - Firefighters' Pension Fund	2,434,144
TOTAL DEFERRED INFLOWS	10,813,536
NET POSITION	
Net Investment in Capital Assets	4,106,837
Restricted Amounts	
Ambulance	832,165
Bond & Interest	36,680
Liability Insurance	100,228
Social Security	61,384
Audit	2,846
Unrestricted Amounts	(3,067,959)
TOTAL NET POSITION	\$ 2,072,181

See Accompanying Notes to the Financial Statements

West Chicago Fire Protection District
Statement of Activities
For The Year Ended May 31, 2018

		Program Revenues		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenues and Changes in Net Position
	Expenses			Governmental Activities
FUNCTIONS/PROGRAMS				
Governmental Activities				
Public Safety	\$ 5,368,050	\$ 1,097,323	\$ 500	\$ (4,270,227)
Interest on Long-Term Debt	328,179	0	0	(328,179)
TOTAL	\$ 5,696,229	\$ 1,097,323	\$ 500	(4,598,406)

GENERAL REVENUES

Taxes	
Property taxes levied for general purposes	8,063,640
Replacement taxes for general purposes	168,916
Intergovernmental	49,096
Interest Income	54,548
Miscellaneous	276,425

TOTAL GENERAL REVENUES	8,612,625
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CHANGE IN NET POSITION	4,014,219
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NET POSITION, BEGINNING OF YEAR	(1,942,038)
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END OF YEAR	\$ 2,072,181
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West Chicago Fire Protection District
Governmental Funds
Balance Sheet
May 31, 2018

	General	Ambulance	Bond & Interest	Capital	Other Governmental Funds	Total
ASSETS						
Cash	\$ 1,016,250	\$ 729,899	\$ 60,650	\$ 1,626,973	\$ 642,546	\$ 4,076,318
Property Taxes Receivable	3,641,046	2,928,039	633,691	0	780,755	7,983,531
Ambulance Fees Receivable, Net of Allowance	0	280,359	0	0	0	280,359
Other Accounts Receivable	17,264	0	0	0	0	17,264
Prepaid Expenditures	36,350	0	0	0	115,313	151,663
TOTAL ASSETS	<u>4,710,910</u>	<u>3,938,297</u>	<u>694,341</u>	<u>1,626,973</u>	<u>1,538,614</u>	<u>12,509,135</u>
TOTAL DEFERRED OUTFLOWS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS	<u>4,710,910</u>	<u>3,938,297</u>	<u>694,341</u>	<u>1,626,973</u>	<u>1,538,614</u>	<u>12,509,135</u>
LIABILITIES						
Accounts Payable	13,743	10,622	0	0	0	24,365
Accrued Liabilities	59,567	56,723	0	0	2,899	119,189
TOTAL LIABILITIES	<u>73,310</u>	<u>67,345</u>	<u>0</u>	<u>0</u>	<u>2,899</u>	<u>143,554</u>
DEFERRED INFLOWS						
Deferred Property Taxes	3,778,763	3,038,787	657,661	0	810,286	8,285,497
TOTAL DEFERRED INFLOWS	<u>3,778,763</u>	<u>3,038,787</u>	<u>657,661</u>	<u>0</u>	<u>810,286</u>	<u>8,285,497</u>
FUND BALANCES						
Nonspendable	36,350	0	0	0	115,313	151,663
Restricted	0	832,165	36,680	0	164,458	1,033,303
Assigned	0	0	0	1,626,973	445,658	2,072,631
Unassigned	822,487	0	0	0	0	822,487
TOTAL FUND BALANCES	<u>858,837</u>	<u>832,165</u>	<u>36,680</u>	<u>1,626,973</u>	<u>725,429</u>	<u>4,080,084</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	<u>\$ 4,710,910</u>	<u>\$ 3,938,297</u>	<u>\$ 694,341</u>	<u>\$ 1,626,973</u>	<u>\$ 1,538,614</u>	

AMOUNTS REPORTED IN THE STATEMENT OF NET POSITION ARE DIFFERENT BECAUSE:

Capital Assets used in governmental funds are not financial resources and therefore are not reported in the fund financial statements.	9,537,422
Net IMRF Pension Benefit is not reported as an asset in the fund financial statements.	123,513
Deferred Outflows - IMRF are not reported in the fund financial statements.	30,426
Deferred Outflows - Firefighters' Pension are not reported in the fund financial statements.	5,677,090
Accrued Interest Payable is not reported as a liability in the fund financial statements.	(133,479)
Bond Payable, Net of Bond Premium are not reported as a liability in the fund financial statements.	(7,057,558)
Accrued Sick Time is not reported as a liability in the fund financial statements.	(163,587)
Net Pension Liability - Firefighters' Pension is not reported as an asset in the fund financial statements.	(7,493,691)
Deferred Inflows - IMRF are not reported in the fund financial statements.	(93,895)
Deferred Inflows - Firefighters' Pension are not reported in the fund financial statements.	(2,434,144)
NET POSITION OF GOVERNMENTAL FUNDS	<u>\$ 2,072,181</u>

See Accompanying Notes to the Financial Statements

West Chicago Fire Protection District
Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
For The Year Ended May 31, 2018

	General	Ambulance	Bond & Interest	Capital	Other Governmental Funds	Total
REVENUES						
Property Taxes	\$ 3,597,135	\$ 2,946,130	\$ 643,733	\$ 0	\$ 876,642	\$ 8,063,640
Replacement Taxes	86,363	76,203	0	0	6,350	168,916
Intergovernmental	49,096	0	0	0	0	49,096
Interest Earned	14,566	14,556	0	23,809	1,617	54,548
Charges for Services	72,950	563,354	0	0	0	636,304
Airport Agreement	232,192	228,827	0	0	0	461,019
Grants	0	0	0	500	0	500
Miscellaneous	38,113	26,590	0	211,722	0	276,425
TOTAL REVENUES	4,090,415	3,855,660	643,733	236,031	884,609	9,710,448
EXPENDITURES						
Fire	4,031,139	0	0	0	0	4,031,139
Ambulance	0	3,748,820	0	0	0	3,748,820
Liability Insurance	0	0	0	0	780,229	780,229
Social Security	0	0	0	0	86,794	86,794
Audit	0	0	0	0	9,900	9,900
Debt Service						
Bond Principal	0	0	305,000	0	0	305,000
Bond Interest	0	0	333,353	0	0	333,353
Capital Outlay	0	0	0	218,513	0	218,513
TOTAL EXPENDITURES	4,031,139	3,748,820	638,353	218,513	876,923	9,513,748
EXCESS OF RECEIPTS OVER						
EXPENDITURE	59,276	106,840	5,380	17,518	7,686	196,700
OTHER FINANCING SOURCES						
(USES)						
Transfers In	0	0	0	142,745	0	142,745
Transfers Out	(83,512)	(59,233)	0	0	0	(142,745)
TOTAL OTHER FINANCING						
SOURCES (USES)	(83,512)	(59,233)	0	142,745	0	0
NET CHANGE IN						
FUND BALANCE	(24,236)	47,607	5,380	160,263	7,686	196,700
FUND BALANCES,						
BEGINNING OF YEAR	883,073	784,558	31,300	1,466,710	717,743	3,883,384
END OF YEAR	\$ 858,837	\$ 832,165	\$ 36,680	\$ 1,626,973	\$ 725,429	\$ 4,080,084

See Accompanying Notes to the Financial Statements

West Chicago Fire Protection District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For The Year Ended May 31, 2018

Net Change in Fund Balances - Total Governmental Funds (Combined Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ 196,700
Amounts reported for governmental activities in the Statement of Activities are different because:	
Depreciation of capital assets is not considered an expenditure in the fund financial statements.	(593,131)
Purchases of capital assets are considered an expenditure in the fund financial statements.	250,199
The change in Net Pension Asset - IMRF is not recorded in the fund financial statements.	105,688
The change in Deferred Inflows - IMRF is not an expenditure in the fund financial statements.	(93,895)
The change in Deferred Outflows - IMRF is not an expenditure in the fund financial statements.	(11,763)
The change in accrued interest on the bond payable is not considered an expenditure in the fund financial statements.	5,174
Payments of debt principal are treated as an expenditure in the fund financial statements.	305,000
Amortization of the bond premium is not considered an expenditure in the fund financial statements.	3,604
The change in accrued sick time is not recorded in the fund financial statements.	39,688
The change in Deferred Outflows - Firefighters' Pension is not recorded in the fund financial statements.	5,498,979
The change in Net Pension Liability - Firefighters' Pension is not recorded in the fund financial statements.	(1,361,184)
The change in Deferred Inflows - Firefighters' Pension is not recorded in the fund financial statements.	(330,840)
Change in Net Assets of Governmental Activities (Statement of Activities)	<u>\$ 4,014,219</u>

See Accompanying Notes to the Financial Statements

West Chicago Fire Protection District
Fiduciary Fund
Statement of Fiduciary Net Position
May 31, 2018

	Firefighters' Pension
ASSETS	
Cash and Cash Equivalents	\$ 1,340,289
Accrued Interest Receivable	72,489
Investments	
U.S. Agency Obligations	2,752,947
U.S. Treasury Obligations	6,561,985
State and Local Obligations	209,431
Corporate Bonds	937,565
Mutual Funds	20,145,299
Common Stock	1,586,176
	<u>32,193,403</u>
TOTAL ASSETS	<u>33,606,181</u>
LIABILITIES	
Accounts Payable	44,364
TOTAL LIABILITIES	<u>44,364</u>
NET POSITION RESTRICTED FOR PENSIONS	<u><u>\$ 33,561,817</u></u>

See Accompanying Notes to the Financial Statements

West Chicago Fire Protection District
Fiduciary Fund
Statement of Changes in Fiduciary Net Position
For The Year Ended May 31, 2018

	Firefighters' Pension
ADDITIONS	
Contributions	
Employer	\$ 651,021
Plan Members	381,309
Total Contributions	<u>1,032,330</u>
Investment Income	
Net Change in Fair Value	1,832,479
Interest Earned	687,735
	<u>2,520,214</u>
Less: Investment Expenses	<u>(37,231)</u>
Net Investment Income	<u>2,482,983</u>
TOTAL ADDITIONS	<u>3,515,313</u>
DEDUCTIONS	
Benefits and Refunds	1,572,202
Administration	38,575
TOTAL DEDUCTIONS	<u>1,610,777</u>
CHANGE IN NET POSITION	1,904,536
NET POSITION RESTRICTED FOR PENSIONS	
BEGINNING OF YEAR	<u>31,657,281</u>
END OF YEAR	<u><u>\$ 33,561,817</u></u>

See Accompanying Notes to the Financial Statements

West Chicago Fire Protection District
Notes To The Financial Statements
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The West Chicago Fire Protection District (the District) was incorporated in 1896 and is located in West Chicago, Illinois. The District operates under a Board-Manager form of government encompassing areas in DuPage County. The mission of the District is to provide a variety of fire and medical services to protect the lives and property of fire district residents, fire department personnel, and visitors.

A. Reporting Entity

The District follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 39, "Determining Whether Certain Organizations Are Component Units – an amendment of GASB Statement No. 14". As defined by generally accepted accounting principles established by GASB, the financial reporting entity consists of the primary government, as well as its component units, which are legally separate, tax-exempt entities and meet all of the following criteria:

1. The economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents.
2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.
3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

The District has concluded that no entities meet the criteria of Statement 39 for inclusion as a component unit. Likewise, the District is not required to be included as a component unit of any other entity.

Governmental Accounting Standards Board Statement No. 61, "The Financial Reporting Entity," is an amendment of GASB Statements No. 14 and No. 39, which does not have impact on the current year financial statements.

B. GASB Pronouncements

As of June 1, 2012, the District has implemented GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position." The objective of this Statement is to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effect on a government's net position.

**West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. GASB Pronouncements (Continued)

As of June 1, 2012, the District has implemented GASB Statement No. 65 "Items Previously Reported as Assets and Liabilities". The objective of this statement is to establish accounting and financial reporting standards that reclassify as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. The Statement also recognizes as outflows of resources or inflows of resources certain items that were previously reported as assets and liabilities.

As of June 1, 2015, the District has implemented GASB Statement No. 68 "Accounting and Financial Reporting for Pensions" which is an amendment of GASB Statement No. 27. The objective of this statement is to improve accounting and financial reporting by state and local governments for pensions. It also improves information provided by state and local governmental employers about financial support for pensions that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for pensions with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency.

Upon implementation of GASB 68, the District has also implemented GASB Statement No. 71 "Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68.

C. Basis of Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. They include all non-fiduciary activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for good and services.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. The District does not allocate indirect expenses to functions in the Statement of Activities. Program revenues include charges to residents who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and grants and contributions that are restricted to meeting the operational and capital requirements of a particular function. Taxes and other income items that are not specifically related to a function are reported as general revenues.

**West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into individual funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets and deferred outflows, liabilities and deferred inflows, fund equity, revenues, and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental funds are at least ten percent of the corresponding total for all funds of that category or type, and
- Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund are at least five percent of the corresponding total for all governmental funds combined.

Governmental Fund Types (Governmental Activities)

Governmental fund types are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position rather than upon net income determination. A brief explanation of the District's governmental fund follows:

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required, legally or administratively, to be accounted for in another fund.

Ambulance Fund

The Ambulance Fund is used to account for the real estate taxes, ambulance service fees, and other revenues that are restricted, committed, or assigned to the providing of ambulance services.

Bond & Interest Fund

The Bond & Interest Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

Governmental Fund Types (Governmental Activities) (Continued)

Capital Fund

The Capital Fund is used to account for the proceeds of specific revenue sources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets.

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than Ambulance, Capital, or Bond & Interest projects.

Funds included in this fund category are:

- Liability Insurance
- Social Security
- Audit
- Employee Benefits

Proprietary Funds Types (Business-Type Activities)

The proprietary fund type is used to account for activities which are similar to those often found in the private sector, where the determination of net income is necessary or useful to sound financial administration. The District does not have any proprietary fund types.

Fiduciary Fund Types

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. A brief explanation of the District's fiduciary fund follows:

Firefighters' Pension Fund (Not included in government-wide statements)

The Firefighters' Pension Fund is used to account for assets held in a trustee capacity. The assets are not available to support District programs. The Firefighters' Pension Fund issues a publically available financial report that includes financial statements and required supplementary information. The report can be obtained by contacting the West Chicago Fire Protection District at 200 Freemont St., West Chicago, Illinois 60185.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

Governmental Fund Types (Governmental Activities) (Continued)

MAJOR FUNDS

The District reports the following major governmental funds:

- General Fund, which accounts for the District's primary operating activities as related to its fire prevention services.
- Ambulance Fund, which accounts for the District's primary operating activities as related to its ambulance services.
- Bond & Interest Fund, which accounts for the District's expenditures relating to debt principal and interest.
- Capital Fund, which accounts for capital purchases and improvements.

NON-MAJOR FUNDS

The District reports the following non-major governmental funds:

- Liability Insurance
- Social Security
- Audit
- Employee Benefits

D. Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The current financial resources measurement focus and the modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., both measurable and available to finance the District's operations. "Measurable" means the amount of the transaction can be determined. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

Property taxes and charges for services are the primary revenue sources susceptible to accrual. The District considers property taxes available if they are due and collected within the year end. The District does not recognize property tax collections within 60 days after year end in the current fiscal year. Charges for services are recognized as revenue when the services are performed. All other revenues are recognized when cash is received. Expenditures are recorded when the related fund liability is incurred.

The District reports deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

The Firefighters' Pension Fund, a Fiduciary Fund, is accounted for using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits are recognized when due and payable in accordance with the terms of the plan. Fund revenues are recognized when they are earned and expenses are recognized when they are incurred.

E. Measurement Focus

On the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the flow of economic resources measurement focus, which means all assets, deferred outflows, liabilities (whether current or non-current), and deferred inflows are included on the Statement of Net Position and the operating statements present increases and decreases in net position.

The measurement focus of all governmental is the flow of current financial resources concept. Under this concept, sources and uses of financial resources, including capital outlays, debt proceeds and debt retirements are reflected in operations. Resources not available to finance expenditures and commitments of the current period are recognized as deferred revenue or a reservation of fund equity. Liabilities for claims, judgments, compensated absences, and pension contributions, which will not be currently liquidated using expendable available financial resources, are included as liabilities in the government-wide financial statements, but are excluded from the governmental funds financial statements. The related expenditures are recognized in the governmental fund financial statements when the liabilities are liquidated.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Use of Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

G. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. The District follows these procedures in establishing a budget:

1. The Fire Chief prepares a tentative budget for all funds of the District.
2. The budget document is submitted to the Board of Trustees for review.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (August 31).
4. All unspent budgetary amounts lapse at year-end.
5. Expenditures legally may not exceed the total appropriations at the fund level. No amendments to the budget at this level are allowed without Board approval. Expenditures may not legally exceed appropriations at the fund level.
6. Notice is given and public meetings are conducted to obtain taxpayer comments.

The budget is prepared for all funds on the same basis as the basic financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. All budgets are prepared based on the annual fiscal year of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance with the various legal requirements which govern the District.

H. Budget Basis of Accounting

Budgetary information for individual funds is prepared on the same basis as the general purpose financial statements. The budget is prepared in accordance with the Illinois Fire District Code and is derived from the combined annual budget and appropriation ordinance of the District. Working budgets are prepared for all governmental fund types and prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system in accordance, where applicable, with various legal requirements governing the District.

I. Cash and Cash Equivalents

Cash and cash equivalents are defined as cash on hand, amounts held at financial institutions, and short-term highly liquid investments that are readily convertible to known amounts of cash. Investments with an original maturity of three months or less are considered short-term for these purposes.

**West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Interfund Receivables and Payables

Amounts due to and due from other funds may arise during the course of the District's operations because of numerous transactions between funds to finance operations, provide services, construct assets, and service debt. Interfund receivables and payables between funds within governmental activities are eliminated in the government-wide financial statements. At May 31, 2018, there are no interfund receivable and payable balances between governmental activities.

K. Receivables

Receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for governmental activities include ambulance fees and property taxes. The District carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the District evaluates its accounts receivable and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to \$152,189 for ambulance fees receivable, \$0 for property taxes receivable, and \$0 for other receivables.

L. Prepaid Expenses/Expenditures

Payments made to vendors for services that will benefit periods beyond May 31, 2018 are recorded as prepaid expenses/expenditures.

M. Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

All capital assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are recorded at acquisition value at the date of donation. The District policy is to capitalize assets that have an original cost of \$5,000 or greater.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Land Improvements	15 to 30 years
Building	15 to 40 years
Vehicle	8 years
Equipment	5 to 15 years

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

M. Capital Assets (Continued)

FUND FINANCIAL STATEMENTS

In the fund financial statements, assets used in governmental fund operations are accounted for as capital outlays in the fund from which the expenditure was made.

The costs of normal maintenance and repairs that do not add value to the value of the asset or materially extend asset lives are not included as capital assets or capitalized in the governmental funds.

N. Accrued Sick Time

It is District policy to permit employees to accumulate earned, but unused sick time. Employees may not accumulate vacation days between years unless under specific circumstances. Unused vacation time is not paid out upon termination of employment. Accumulated sick leave may be carried forward between calendar years. A portion of accumulated sick leave is paid out upon termination of employment if an employee attains at least 20 years of service. Employees with at least 17 years of service are estimated to reach the 20 year threshold. The portion of Accrued Sick Time related to sick leave is recorded as a long-term liability on the Statement of Net Position.

	Balance at June 1, 2017	Additions	Reductions	Balance at May 31, 2018
Accrued Sick Time				
Long-Term Portion	\$ 203,275	\$ 0	\$ (39,688)	\$ 163,587

O. Long-Term Liabilities

In the government-wide financial statements, debt principal payments of government activities are reported as decreases in the balance of the liability on the Statement of Net Position. In the fund financial statements, however, debt principal payments of governmental funds are recognized when paid.

P. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied each year and are payable in two installments, generally due in June and September of the following year. DuPage County bills and collects all property taxes and remits them to the District. The District has a statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

The District recognizes property taxes on a levy year basis. The uncollected portion of the 2017 levy has been recorded as a receivable at May 31, 2018.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Airport Contract

The District entered into an intergovernmental agreement as of January 1, 2016 to provide fire protection services to the DuPage Airport Authority. The DuPage Airport Authority provides the facilities and equipment used by the District. The contract expires May 31, 2020 and new terms are subject to negotiation.

Future minimum receipts under the airport contract are as follows:

For the Year Ended May 31, 2019	\$	469,704
2020		<u>484,980</u>
	\$	<u><u>954,684</u></u>

R. Equity Classifications

GOVERNMENT -WIDE FINANCIAL STATEMENTS

Equity is classified as Net Position and displayed in three components:

- Net Investment in Capital Assets – consists of capital assets, net of accumulated depreciation and related debt, if applicable.
- Restricted Amounts – consists of amounts with constraints placed on the use either by external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or law through constitutional provisions or enabling legislation.
- Unrestricted Amounts – consists of all other amounts that do not meet the definition of restricted or invested in capital assets.

FUND FINANCIAL STATEMENTS

Governmental fund equity is classified as fund balance. The components of fund balance are:

- Non-spendable – consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.
- Restricted – consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws and regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.
- Committed – consists of resources constrained (issuance of an ordinance) to specific purposes by a government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

R. Equity Classifications (Continued)

FUND FINANCIAL STATEMENTS (CONTINUED)

- Assigned – amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by (a) the Board of Trustees itself or (b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specified purpose.
- Unassigned – consists of the residual net resources of a fund that has not been restricted, committed, or assigned within the general fund and deficit fund balances of other governmental funds.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly, unassigned funds.

	General	Ambulance	Bond & Interest	Capital	Non-Major Funds	Total
Nonspendable						
Prepaid Items	\$ 36,350	\$ 0	\$ 0	\$ 0	\$ 115,313	\$ 151,663
Restricted						
Ambulance	0	832,165	0	0	0	832,165
Bond & Interest	0	0	36,680	0	0	36,680
Liability Insurance	0	0	0	0	100,228	100,228
Social Security	0	0	0	0	61,384	61,384
Audit	0	0	0	0	2,846	2,846
Assigned						
Capital	0	0	0	1,626,973	0	1,626,973
Employee Benefits	0	0	0	0	445,658	445,658
Unassigned	822,487	0	0	0	0	822,487
	<u>\$ 858,837</u>	<u>\$ 832,165</u>	<u>\$ 36,680</u>	<u>\$ 1,626,973</u>	<u>\$ 725,429</u>	<u>\$ 4,080,084</u>

S. Transfers

During the normal course of Fire Protection District operations, transfers between funds arise to reimburse individual funds for expenditures/expenses incurred for the benefit of other funds. Typical expenses in the category are general administrative and maintenance expenses.

Transfers during the year ended May 31, 2018 are as follows:

Fund	Transfers In	Transfers Out
General	\$ 0	\$ 83,512
Ambulance	0	59,233
Capital	142,745	0
	<u>\$ 142,745</u>	<u>\$ 142,745</u>

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 2 – DEPOSITS AND INVESTMENTS

A. Bank Deposits

At May 31, 2018, the carrying amount of the District's deposits was \$4,076,318 and the bank balance was \$4,138,768.

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank's failure, the District's deposits may not be returned to it. The District's policy requires pledging of collateral of all bank balances in excess of federal depository insurance with collateral held by a third party in the District's name. As of May 31, 2018, the District had \$0 of bank deposits which were not insured or covered by collateral. The District has not experienced any losses in such accounts and believes it is not exposed to any significant custodial credit risk on cash and cash equivalents.

B. Policies for Investments

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield.

NOTE 3 - CAPITAL ASSETS

A summary of the changes in capital assets for the year follows. Total depreciation expense for the year charged for governmental activities was \$593,131.

	Balance at June 1, 2017	Additions	Retirements	Balance at May 31, 2018
Capital Assets, Not Subject to Depreciation				
Land	\$ 765,294	\$ 0	\$ 0	\$ 765,294
Capital Assets Subject to Depreciation				
Land Improvements	547,851	0	0	547,851
Building	10,258,757	0	0	10,258,757
Vehicle	3,374,572	115,292	0	3,489,864
Equipment	1,374,592	134,907	0	1,509,499
Subtotal	15,555,772	250,199	0	15,805,971
Less Accumulated Depreciation				
Land Improvements	(233,390)	(25,807)	0	(259,197)
Building	(2,649,160)	(276,745)	0	(2,925,905)
Vehicle	(2,729,050)	(188,268)	0	(2,917,318)
Equipment	(829,112)	(102,311)	0	(931,423)
Subtotal	(6,440,712)	(593,131)	0	(7,033,843)
Net Capital Assets	\$ 9,880,354	\$ (342,932)	\$ 0	\$ 9,537,422

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 4 – DEBT COMMITMENTS

A summary of changes in long-term debt for the year ended May 31, 2018 is as follows:

Type	Balance at June 1, 2017	Advances	Repayments	Balance at May 31, 2018	Amount Due Within One Year
General Obligation Bonds					
Series 2008	\$ 7,310,000	\$ 0	\$ (305,000)	\$ 7,005,000	\$ 330,000
Premium on Series 2008	56,162	0	(3,604)	52,558	
Total	<u>\$ 7,366,162</u>	<u>\$ 0</u>	<u>\$ (308,604)</u>	<u>\$ 7,057,558</u>	

Debt commitments at May 31, 2018 are comprised of the following:

General Obligation Bonds, Series 2008 - \$9,000,000 original principal; dated January 1, 2008; due in annual installments ranging from \$110,000 to \$690,000 through January 1, 2033; interest payable semi-annually on January 1 and July 1 at rates ranging from 4.00% to 5.00%.

Future payments of long-term debt at May 31, 2018 consist of the following:

Year	Principal	Interest	Total
2019	\$ 330,000	\$ 320,350	\$ 650,350
2020	360,000	306,738	666,738
2021	395,000	291,888	686,888
2022	430,000	275,100	705,100
2023	465,000	256,825	721,825
2024 - 2028	2,035,000	1,025,725	3,060,725
2029 - 2033	2,990,000	469,975	3,459,975
	<u>\$ 7,005,000</u>	<u>\$ 2,946,601</u>	<u>\$ 9,951,601</u>

NOTE 5 – DEFICIT FUND BALANCES

At May 31, 2018, none of the funds of the District had a deficit fund balance.

NOTE 6 – EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

For the year ended May 31, 2018, the following funds had actual expenditures that exceed budgeted expenditures:

Fund	Budgeted Expenditures	Actual Expenditures
General Fund	\$ 3,876,943	\$ 4,031,139
Ambulance Fund	3,590,293	3,748,820
Capital	213,750	218,513
Social Security	77,100	86,794

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 7 – RISK MANAGEMENT

The District is exposed to various risks related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; net income losses, and natural disasters. In order to protect against such losses, the District has purchased insurance from private insurance companies for general liability, workers' compensation, and other coverage. Premiums have been recorded as expenditures in the appropriate funds.

The District participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of municipalities and special districts in Northeastern Illinois, which have formed an association under the Illinois Intergovernmental Cooperation Statute, to pool its risk management needs. The agency administers a mix of self-insurance and commercial insurance coverages; property/casualty; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

The government's payments to IRMA are displayed on the financial statements as expenditures/expenses in appropriate funds. Each member assumes the first \$1,000 of each occurrence for years prior to 2004 and \$2,500 for each occurrence in 2004 and subsequent years. Beginning in 2005, members were given the option to assume higher deductibles. IRMA has a mix of self-insurance and commercial insurance at various amounts above that level.

Each member appoints one delegate, along with an alternate delegate, to represent the member on the Board of Directors. The government does not exercise any control over the activities of the Agency beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the bylaws of IRMA, experience modification factors based on past member loss experience and optional deductible credits. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits.

NOTE 8 – ILLINOIS MUNICIPAL RETIREMENT FUND

Plan Description. The employer's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publically available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, your employer Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2016 was 8.20 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for fiscal year 2017 was \$4,225.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 8 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Actuarial Valuation Date	December 31, 2017
Measurement Date of the Net Pension Liability	December 31, 2017
Fiscal Year End	May 31, 2018

Membership

Number of	
- Retirees and Beneficiaries	3
- Inactive, Non-Retired Members	1
- Active Members	1
- Total	<u>5</u>

Covered Valuation Payroll	<u>\$ 71,856</u>
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Net Pension Liability

Total Pension Liability/(Asset)	\$ 823,640
Plan Fiduciary Net Position	<u>947,153</u>

Net Pension Liability/(Asset)	<u>\$ (123,513)</u>
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Plan Fiduciary Net Position as a Percentage of total Pension liability	115.00%
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Net Pension Liability as a Percentage of Covered Valuation Payroll	-171.89%
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Development of the Single Discount Rate as of December 31, 2017

Long-Term Expected Rate of Investment Return	7.50%
Long-Term Municipal Bond Rate	3.31%

Last year December 31 in the 2018 to 2117 projection period for which projected benefit payments are fully funded	2117
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Resulting Single Discount Rate based on the above development	7.50%
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Single Discount Rate Calculated using December 31, 2016 Measurement Date	7.50%
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Total Pension Expense/(Income)	<u>\$ 4,440</u>
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Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future Pension Expenses)

	Outflows of Resources	Inflows of Resources
1. Difference between expected and actual experience	\$ 2,357	\$ 0
2. Assumption Changes	0	5,295
3. Net Difference between projected and actual earnings on pension plan investments	<u>26,082</u>	<u>88,600</u>
4. Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	28,439	93,895
5. Contributions subsequent to measurement date	<u>1,987</u>	<u>0</u>
6. Total	<u>\$ 30,426</u>	<u>\$ 93,895</u>

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 8 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

The following Net Deferred Outflows will be recognized in pension expense in the upcoming years:

For the Plan Year Ended December 31, 2018	\$	12,390
2019		9,451
2020		21,465
2021		22,150
Total	\$	<u>65,456</u>

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
CURRENT PERIOD
Calendar Year Ended December 31, 2017

A. Total pension liability		
1. Service cost	\$	8,380
2. Interest on the total pension liability		60,883
3. Changes of benefit terms		0
4. Difference between expected and actual experience of the total pension liability		13,812
5. Changes of assumptions		(31,025)
6. Benefit payments, including refunds of employee contributions		<u>(71,979)</u>
7. Net change in total pension liability		<u>(19,929)</u>
8. Total pension liability– beginning		843,569
9. Total pension liability – ending	\$	<u>823,640</u>
B. Plan fiduciary net position		
1. Contributions – employer	\$	4,224
2. Contributions – employee		3,234
3. Net investment income		172,116
4. Benefit payments, including refunds of employee contributions		<u>(71,979)</u>
5. Other (net transfer)		<u>(21,836)</u>
6. Net change in plan fiduciary net position		85,759
7. Plan fiduciary net position – beginning		861,394
8. Plan fiduciary net position – ending	\$	<u>947,153</u>
C. Net pension liability/(asset)	\$	<u>(123,513)</u>
D. Plan fiduciary net position as a percentage of the total pension liability		115.00%
E. Covered Valuation Payroll	\$	71,856
F. Net pension liability as a percentage of covered valuation payroll		-171.89%

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 8 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
 USED IN THE CALCULATION OF THE TOTAL PENSION LIABILITY

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.50%
Salary Increases	3.39% to 14.25%, including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that was applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information: There were no benefit changes during the year.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2017:

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 8 – ILLINOIS MUNICIPAL RETIREMENT FUND (CONTINUED)

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37%	6.85%
International Equity	18%	6.75%
Fixed Income	28%	3.00%
Real Estate	9%	5.75%
Alternative Investments	7%	2.65% - 7.35%
Cash Equivalents	1%	2.25%
	<u>100%</u>	

CALCULATION OF THE SINGLE DISCOUNT RATE

GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph.

The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.31%; and the resulting single discount rate is 7.50%.

SENSITIVITY OF NET PENSION LIABILITY/(ASSET) TO THE
SINGLE DISCOUNT RATE ASSUMPTION

	1% Decrease 6.50%	Current Single Discount Rate Assumption 7.50%	1% Increase 8.50%
Total Pension Liability	\$ 894,359	\$ 823,640	\$ 762,246
Plan Fiduciary Net Position	947,153	947,153	947,153
Net Pension Liability/(Asset)	<u>\$ (52,794)</u>	<u>\$ (123,513)</u>	<u>\$ (184,907)</u>

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 9 – FIREFIGHTERS’ PENSION FUND

The District participates in the Firefighters’ Pension Employer Retirement System (FPERS). The Firefighters’ Pension Plan (the Plan) is a single-employer defined benefit plan sponsored by the District. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-101) and may be amended only by the Illinois legislature. The District accounts for the Plan as a pension trust fund. The Plan issues a separate report that includes financial statements, note disclosures, and required supplementary information. The report may be obtained by contacting the District.

The Plan is governed by a five-member Board of Trustees. Two members of the Board are appointed by the District’s President, one member is elected by pension beneficiaries, and two members are elected by active firefighter employees.

At May 31, 2018, the Firefighters’ Pension Fund membership consisted of the following:

Inactive Plan Members of Beneficiaries Currently	
Receiving Benefits	20
Inactive Plan Members Entitled to But Not Yet	
Receiving Benefits	0
Active Plan Members	41
Total	<u>61</u>

The Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit.

The monthly benefit of a covered employee who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date or retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Firefighters’ salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1st after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 9 – FIREFIGHTERS’ PENSION FUND (CONTINUED)

Contributions

Employees are required by ILCS to contribute 9.455% of their base salary to the Firefighter’s Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The District is required to contribute the remaining amounts necessary to finance the plan, as actuarially determined by an enrolled actuary. However, effective January 1, 2011, ILCS requires the District to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040. The District has adopted a policy to fund 90% of the past service costs by 2040 using the entry-age normal actuarial cost method.

Investment Policy

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity, and yield. Illinois Compiled Statutes allow deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with securities guaranteed by the U.S. government, repurchase agreements, short-term commercial paper within the three highest classifications, and Illinois Funds. The Firefighters’ Pension Fund’s investment policy requires the following investment allocations:

<u>Asset Class</u>	<u>Target</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	36%	0.75%
Equities	61%	1.00% - 6.60%
Cash & Cash Equivalents	0%	0.0%

Rate of Return

For the year ended May 31, 2018, the annual money-weighted rate of return on pension plan investments, net of plan investment expense, was 4.33%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Fair Value Measurements

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 9 – FIREFIGHTERS’ PENSION FUND (CONTINUED)

Fair Value Measurements (Continued)

The Plan investments subject to fair value measurements are as follows:

Investments Type	May 31, 2018	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
U.S. Treasuries	\$ 6,561,985	\$ 6,561,985	\$ 0	\$ 0
U.S. Agencies	2,752,947	0	2,752,947	0
State and Local Obligations	209,431	0	209,431	0
Corporate Obligations	937,565	0	937,565	0
Equity Securities				
Common Stock	1,586,176	1,586,176	0	0
Mutual Funds	20,145,299	0	20,145,299	0
Total Investments Measured at Fair Value	\$ 32,193,403	\$ 8,148,161	\$ 24,045,242	\$ 0

Interest Rate Risk

The following table presents the investments and maturities of the Plan’s debt securities as of May 31, 2018:

Investment Category	Fair Value	< 1 Year	1 - 5 Years	6 - 10 Years	> 10 Years
U.S. Agencies	\$ 2,752,947	\$ 101,239	\$ 618,921	\$ 1,305,975	\$ 726,812
U.S. Treasuries	6,561,985	940,516	4,338,091	1,283,378	0
State and Local Obligations	209,431	0	104,108	105,323	0
Corporate Obligations	937,565	140,352	797,213	0	0
Total	\$ 10,461,928	\$ 1,182,107	\$ 5,858,333	\$ 2,694,676	\$ 726,812

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Firefighters’ Pension Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Firefighters’ Pension Fund’s investment policy establishes criteria for allowable investments; those criteria follow the requirements of the Illinois Pension Code. The investments in the corporate obligations were rated Baa2 to Aa3 by Moody’s Investors Services. U.S. agencies were rated Aaa to not rated by Moody’s and state and local obligations were rated Aaa by Moody’s.

Custodial Credit Risk

In the case of deposits, custodial credit risk is the risk that in the event of a bank failure, the Firefighters’ Pension Fund deposits may not be returned to it. At May 31, 2018, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance. The Firefighters’ Pension Fund’s investment policy requires pledging of collateral of all balances in excess of federal depository insurance.

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 9 – FIREFIGHTERS’ PENSION FUND (CONTINUED)

Custodial Credit Risk (Continued)

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Firefighters’ Pension Fund will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Illinois Funds, money market mutual funds, and equity mutual funds are not subject to custodial credit risk. In accordance with the Firefighters’ Pension Fund’s investment policy, the Firefighters’ Pension Fund limits its exposure to custodial credit risk by utilizing an independent third party institution, selected by the Firefighters’ Pension Fund, to act as a custodian for its securities and collateral.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the Firefighters’ Pension Fund’s investment in a single issuer. The Firefighters’ Pension Fund does not have a formal written policy with regard to custodial credit risk for investments. Agency investments represent a large portion of the portfolio; however, the investments are diversified by maturity date and as mentioned earlier are backed by the issuing organization. Although, unlike Treasuries, agency securities do not have the “full faith and credit” backing of the U.S. Government, they are considered to have a moral obligation of implicit backing and are supported by Treasury lines of credit and increasingly stringent federal regulation. In addition to the securities and fair values listed above, the Pension Fund also has \$1,586,176 invested in common stock and \$20,145,299 invested in mutual funds.

Schedule of Total Pension Liability

	<u>2018</u>
Total Pension Liability - Ending (a)	<u>\$ 41,055,508</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 33,561,817</u>
Employer Net Pension Liability - Ending (a) - (b)	<u>\$ 7,493,691</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	81.75%

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 9 – FIREFIGHTERS’ PENSION FUND (CONTINUED)

Changes in Total Pension Liability, Net Position and Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
	(a)	(b)	(a) - (b)
Balances at June 1, 2017	\$ 37,789,788	\$ 31,657,281	\$ 6,132,507
Changes for the year:			
Service Cost	1,174,270	0	1,174,270
Interest	2,590,258	0	2,590,258
Actuarial Experience	(1,870,536)	0	(1,870,536)
Assumption Changes	2,943,930	0	2,943,930
Plan Changes	0	0	0
Contributions - Employer	0	651,021	(651,021)
Contributions - Employee	0	381,309	(381,309)
Contributions - Other	0	0	0
Net Investment Income	0	2,482,983	(2,482,983)
Benefit Payments, Including Refunds	(1,572,202)	(1,572,202)	0
Administrative Expenses	0	(38,575)	38,575
Net Changes	3,265,720	1,904,536	1,361,184
Balances at May 31, 2018	\$ 41,055,508	\$ 33,561,817	\$ 7,493,691

The District uses the Firefighters’ Pension Fund to reduce the Firefighters’ net pension liability.

Changes in assumptions related to mortality table, retirement rates, disability rates, and termination rates may occur after the prior measurement date.

The measurement date for the Firefighters’ net pension liability is May 31, 2018.

Actuarial Assumptions (Economic)

Discount Rate used for the Total Pension Liability	6.75%
Long-Term Expected Rate of Return on Plan Assets	6.75%
High Quality 20 Year Tax-Exempt G.O Bond Rate	3.78%
Projected Individual Salary Increases	4.00% - 10.94%
Projected Increase in Total Payroll	3.25%
Consumer Price Index (Urban)	2.50%
Inflation Rate Included	2.50%

Actuarial Assumptions (Demographic)

Mortality Table	L&A 2016 Illinois Firefighters Mortality Rates
Retirement Rates	L&A 2016 Illinois Firefighters Retirement Rates Capped at age 65
Disability Rates	L&A 2016 Illinois Firefighters Disability Rates
Termination Rates	L&A 2016 Illinois Firefighters Termination Rates
Percent Married	80%

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 9 – FIREFIGHTERS’ PENSION FUND (CONTINUED)

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund’s fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Discount Rate

	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Employer Net Pension Liability	\$ 13,986,431	\$ 7,493,691	\$ 2,267,046

Deferred Outflows and Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Differences Between Expected and Actual Experience	\$ 196,725	\$ 1,686,246
2. Changes of Assumptions	4,489,275	0
3. Net Difference Between Projected and Actual Earnings on Pension Plan Investments	991,090	747,898
4. Contributions Subsequent to the Measurement Date*	0	0
5. Total	<u>\$ 5,677,090</u>	<u>\$ 2,434,144</u>

*Contributions subsequent to the measurement date, May 31, 2018, may be recognized as a reduction to the NPL. The amount is not known as of the date of this report.

Changes in the net pension liability related to the difference in actual and expected experience, or changes in assumptions regarding future events, are recognized in pension expense over the expected remaining service life of all employees (active and retired) in the plan. Differences in projected and actual earnings over the measurement period are recognized over a 5 year period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the Plan will be recognized in pension expense as follows:

For the Year Ended May 31, 2019	\$ 698,906
2020	698,906
2021	203,362
2022	376,070
2023	433,513
Thereafter	832,189
	<u>\$ 3,242,946</u>

West Chicago Fire Protection District
Notes To The Financial Statements (Continued)
For The Year Ended May 31, 2018

NOTE 10 – AGGREGATE PENSION DISCLOSURES

The following chart includes various pension disclosures in aggregate as of and for the year ended May 31, 2018.

	IMRF	Firefighters' Pension	Total
Assets	\$ 123,513	\$ 0	\$ 123,513
Deferred Outflows	30,426	5,677,090	5,707,516
Liabilities	0	7,493,691	7,493,691
Deferred Inflows	93,895	2,434,144	2,528,039

NOTE 11 – CONDITIONAL GRANT

During the year ended May 31, 2018, the District received a \$308,655 conditional grant from FEMA contingent on certain eligibility requirements. The grant is expected to be received near the end of calendar year 2018. As the grant is conditional, no revenue or receivable was recognized related to the grant for the year ended May 31, 2018.

NOTE 12 – IMRF AND SOCIAL SECURITY FUND BALANCE

In the fund financial statements, revenues and expenditures for the special levied funds for IMRF and Social Security have historically been shown as combined. At May 31, 2018, the individual fund balances for the IMRF Fund and Social Security Fund are \$4,295 and \$57,089, respectively. The IMRF fund is used to reduce any net pension liabilities related to IMRF.

NOTE 13 – SUBSEQUENT EVENTS

The date to which events occurring after May 31, 2018, the date of the most recent balance sheet, have been evaluated for possible adjustment to the financial statements or disclosure is November 27, 2018, the date the financial statements were available to be issued.

West Chicago Fire Protection District
Illinois Municipal Retirement Fund (IMRF) Disclosures
For The Year Ended May 31, 2018

In accordance with GASB Statement No. 68 "Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27", the financial statements of employers also include requirement supplementary information showing the 10-year financial history of:

- * Sources of change in the net pension liability
- * Information about the components of the net pension liability and related ratios, including the pension plan's fiduciary net position as a percentage of the total pension liability, and the net pension liability as a percent of covered-employee payroll, and
- * Comparison of actual employer contributions to the actuarially determined contributions based on the plan's funding policy.

Multiyear Schedule of Employer Contributions
 Illinois Municipal Retirement Fund (IMRF)

Fiscal Year	Actuarially Determined Contribution		Contributions in Relation to the Actuarial Determined Contribution	Contribution (Excess)/ Deficiency	Covered- Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2016	\$ 6,161	1)	\$ 5,986	\$ 175	\$ 70,015	8.55%
2017	5,825	2)	5,138	687	71,036	7.23%
2018	4,260	3)	4,471	(211)	72,445	6.17%

1) Estimated based on contribution rate of 8.80% and covered valuation payroll of \$70,015

2) Estimated based on contribution rate of 8.20% and covered valuation payroll of \$71,036

3) Estimated based on contribution rate of 5.88% and covered valuation payroll of \$72,445

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

West Chicago Fire Protection District
Illinois Municipal Retirement Fund (IMRF) Disclosures (Continued)
For The Year Ended May 31, 2018

NOTES TO THE SCHEDULE OF CONTRIBUTIONS

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing Bodies: 10-year rolling period Taxing bodies (regular, SLEP and ECO groups): 26-year closed period Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 21 years for most employers (two employers were financed over 30 years).
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.50%
Price inflation	2.75% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information

Notes There were no benefit changes during the year.

West Chicago Fire Protection District
Illinois Municipal Retirement Fund (IMRF) Disclosures (Continued)
For The Year Ended May 31, 2018

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Illinois Municipal Retirement Fund

Fiscal Year Ending May 31, Calendar Year Ending December 31,	2018 2017	2017 2016	2016 2015
Total Pension Liability			
Service Cost	\$ 8,380	\$ 8,180	\$ 7,208
Interest	60,883	60,141	59,453
Change of Benefit Terms	0	0	0
Differences Between Expected and Actual Experience	13,812	12,667	11,641
Changes in Assumptions	(31,025)	0	0
Benefit Payments and Refunds	(71,979)	(70,421)	(68,804)
Net Change in Total Pension Liability	(19,929)	10,567	9,498
Total Pension Liability— Beginning	843,569	833,002	823,504
Total Pension Liability – Ending	<u>\$ 823,640</u>	<u>\$ 843,569</u>	<u>\$ 833,002</u>
Plan Fiduciary Net Position			
Contributions - Employer	\$ 4,224	\$ 5,790	\$ 5,032
Contributions - Member	3,234	3,177	2,555
Net Investment Income	172,116	58,716	4,162
Benefit Payments and Refunds	(71,979)	(70,421)	(68,804)
Other	(21,836)	9,920	48,292
Net Change in Plan Fiduciary Net Position	85,759	7,182	(8,763)
Plan Fiduciary Net Position			
Beginning	861,394	854,212	862,975
Ending	<u>\$ 947,153</u>	<u>\$ 861,394</u>	<u>\$ 854,212</u>
Employer Net Pension Liability	<u>\$ (123,513)</u>	<u>\$ (17,825)</u>	<u>\$ (21,210)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability			
	115.00%	102.11%	102.55%
Covered-Employee Payroll	\$ 71,856	\$ 70,602	\$ 56,775
Employer Net Pension Liability as a Percentage of Covered Employee-Payroll			
	-171.89%	-25.25%	-37.36%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

West Chicago Fire Protection District
Firefighters' Pension Employer Retirement System Disclosures
For The Year Ended May 31, 2018

Multiyear Schedule of Employer Contributions
Firefighters' Pension Employer Retirement System

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarial Determined Contribution	Contribution (Excess)/ Deficiency	Covered- Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2016	\$ 617,119	\$ 728,104	\$ (110,985)	\$ 3,785,723	19.23%
2017	731,238	614,128	117,110	3,858,434	15.92%
2018	1,000,727	651,021	349,706	3,983,833	16.34%

Actuarial Assumptions (Economic)

June 1, 2018

Actuarial Cost Method	Entry Age Normal (Level %)
Amortization Method	Straight Line
Remaining Amortization Period	10.15 Years
Asset Valuation Method	Market Value
Discount Rate used for the Total Pension Liability	6.75%
Long-Term Expected Rate of Return on Plan Assets	6.75%
Projected Individual Salary Increases	4.00% - 10.94%
Inflation Rate Included	2.50%

Actuarial Assumptions (Demographic)

June 1, 2018

Mortality Table	L&A 2016 Illinois Firefighters Mortality Rates
Retirement Rates	L&A 2016 Illinois Firefighters Retirement Rates Capped at age 65
Disability Rates	L&A 2016 Illinois Firefighters Disability Rates
Termination Rates	L&A 2016 Illinois Firefighters Termination Rates
Percent Married	80.00%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

West Chicago Fire Protection District
Firefighters' Pension Employer Retirement System Disclosures (Continued)
For The Year Ended May 31, 2018

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios

Firefighters' Pension Employer Retirement System

Fiscal and Plan Year Ending May 31,	2018	2017	2016
Total Pension Liability			
Service Cost	\$ 1,174,270	\$ 1,097,449	\$ 985,943
Interest	2,590,258	2,520,764	2,189,179
Change of Benefit Terms	0	0	0
Differences Between Expected and Actual Experience	(1,870,536)	178,111	291,918
Changes in Assumptions	2,943,930	(1,239,765)	2,723,475
Benefit Payments and Refunds	(1,572,202)	(1,555,369)	(1,351,797)
Net Change in Total Pension Liability	3,265,720	1,001,190	4,838,718
Total Pension Liability— Beginning	37,789,788	36,788,598	31,949,880
Total Pension Liability – Ending	<u>\$ 41,055,508</u>	<u>\$ 37,789,788</u>	<u>\$ 36,788,598</u>
Plan Fiduciary Net Position			
Contributions - Employer	\$ 651,021	\$ 614,128	\$ 728,104
Contributions - Member	381,309	457,200	360,956
Net Investment Income	2,482,983	2,894,996	(383,871)
Benefit Payments and Refunds	(1,572,202)	(1,555,369)	(1,351,797)
Administrative Expense	(38,575)	(32,999)	(35,280)
Other	0	0	0
Net Change in Plan Fiduciary Net Position	1,904,536	2,377,956	(681,888)
Plan Fiduciary Net Position			
Beginning	31,657,281	29,279,325	29,961,213
Ending	<u>\$ 33,561,817</u>	<u>\$ 31,657,281</u>	<u>\$ 29,279,325</u>
Employer Net Pension Liability	<u>\$ 7,493,691</u>	<u>\$ 6,132,507</u>	<u>\$ 7,509,273</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability			
	81.75%	83.77%	79.59%
Covered-Employee Payroll	\$ 3,983,833	\$ 3,858,434	\$ 3,785,723
Employer Net Pension Liability as a Percentage of Covered Employee-Payroll			
	188.10%	158.94%	198.36%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

West Chicago Fire Protection District
Firefighters' Pension Employer Retirement System Disclosures (Continued)
For The Year Ended May 31, 2018

Schedule of Investment Returns
Firefighters' Pension Employer Retirement System

	2018	2017	2016
Annual Money-Weighted Rate of Return, Net of Investment Expense	4.33%	9.93%	-1.27%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

West Chicago Fire Protection District
General Fund
Budgetary Comparison Schedule
For The Year Ended May 31, 2018

	Budgeted Amounts			Variance
	Original	Final	Actual	With Final Budget
REVENUES				
Property Taxes	\$ 3,583,405	\$ 3,583,405	\$ 3,597,135	\$ 13,730
Replacement Taxes	60,000	60,000	86,363	26,363
Intergovernmental	0	0	49,096	49,096
Interest Earned	7,500	7,500	14,566	7,066
Charges for Services	55,550	55,550	72,950	17,400
Airport Agreement	230,000	230,000	232,192	2,192
Miscellaneous	24,000	24,000	38,113	14,113
TOTAL REVENUES	3,960,455	3,960,455	4,090,415	129,960
EXPENDITURES				
Fire				
Administration	195,350	195,350	167,835	27,515
Commissioners	14,775	14,775	5,165	9,610
Training	93,600	93,600	92,007	1,593
Special Teams	29,400	29,400	20,253	9,147
Fire Prevention Bureau	11,155	11,155	5,704	5,451
Equipment	28,650	28,650	13,693	14,957
Vehicle Maintenance	78,000	78,000	112,431	(34,431)
Buildings & Maintenance	99,258	99,258	124,160	(24,902)
Salaries	2,072,430	2,072,430	2,124,718	(52,288)
Clothing and Uniforms	25,085	25,085	35,626	(10,541)
Other Expenditures	8,240	8,240	4,147	4,093
Communications	99,750	99,750	157,116	(57,366)
Insurance	460,375	460,375	490,144	(29,769)
Safety - BBP	9,245	9,245	1,224	8,021
Foreign Fire Insurance Board	0	0	843	(843)
Firefighters' Pension	651,630	651,630	676,073	(24,443)
TOTAL EXPENDITURES	3,876,943	3,876,943	4,031,139	(154,196)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	83,512	83,512	59,276	(24,236)
OTHER FINANCING USES				
Transfers Out	(83,512)	(83,512)	(83,512)	0
TOTAL OTHER FINANCING USES	(83,512)	(83,512)	(83,512)	0
NET CHANGE IN FUND BALANCE	\$ 0	\$ 0	(24,236)	\$ (24,236)
FUND BALANCE, BEGINNING OF YEAR			883,073	
END OF YEAR			\$ 858,837	

**West Chicago Fire Protection District
Ambulance Fund
Budgetary Comparison Schedule
For The Year Ended May 31, 2018**

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	
REVENUES				
Property Taxes	\$ 2,931,776	\$ 2,931,776	\$ 2,946,130	\$ 14,354
Replacement Taxes	50,000	50,000	76,203	26,203
Interest Earned	7,500	7,500	14,556	7,056
Charges for Services	415,000	415,000	563,354	148,354
Airport Agreement	225,000	225,000	228,827	3,827
Miscellaneous	20,250	20,250	26,590	6,340
TOTAL REVENUES	3,649,526	3,649,526	3,855,660	206,134
EXPENDITURES				
Ambulance				
Training	11,500	11,500	4,980	6,520
Equipment	27,650	27,650	33,218	(5,568)
Vehicle Maintenance	78,000	78,000	112,176	(34,176)
Buildings & Maintenance	99,258	99,258	123,064	(23,806)
Salaries	2,004,930	2,004,930	2,060,685	(55,755)
Clothing and Uniforms	25,085	25,085	10,102	14,983
Other Expenditures	5,500	5,500	4,159	1,341
Contract Services	865,000	865,000	861,235	3,765
Communications	3,750	3,750	2,840	910
Insurance	460,375	460,375	534,892	(74,517)
Safety - BBP	9,245	9,245	1,469	7,776
TOTAL EXPENDITURES	3,590,293	3,590,293	3,748,820	(158,527)
EXCESS OF REVENUES OVER EXPENDITURES	59,233	59,233	106,840	47,607
OTHER FINANCING USES				
Transfers Out	(59,233)	(59,233)	(59,233)	0
TOTAL OTHER FINANCING USES	(59,233)	(59,233)	(59,233)	0
NET CHANGE IN FUND BALANCE	\$ 0	\$ 0	47,607	\$ 47,607
FUND BALANCE, BEGINNING OF YEAR			784,558	
END OF YEAR			\$ 832,165	

West Chicago Fire Protection District
Bond & Interest Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended May 31, 2018

	Budgeted Amounts			Variance
	Original	Final	Actual	With Final Budget
REVENUES				
Property Taxes	\$ 640,000	\$ 640,000	\$ 643,733	\$ 3,733
TOTAL REVENUES	<u>640,000</u>	<u>640,000</u>	<u>643,733</u>	<u>3,733</u>
EXPENDITURES				
Debt Service				
Principal	305,000	305,000	305,000	0
Interest	333,550	333,550	333,353	197
TOTAL EXPENDITURES	<u>638,550</u>	<u>638,550</u>	<u>638,353</u>	<u>197</u>
NET CHANGE IN FUND BALANCE	<u>\$ 1,450</u>	<u>\$ 1,450</u>	5,380	<u>\$ 3,930</u>
FUND BALANCE,				
BEGINNING OF YEAR			<u>31,300</u>	
END OF YEAR			<u>\$ 36,680</u>	

West Chicago Fire Protection District
Capital Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended May 31, 2018

	Budgeted Amounts			Variance
	Original	Final	Actual	With Final Budget
REVENUES				
Interest Earned	\$ 2,500	\$ 2,500	\$ 23,809	\$ 21,309
Grants	16,625	16,625	500	(16,125)
Miscellaneous	213,000	213,000	211,722	(1,278)
TOTAL REVENUES	<u>232,125</u>	<u>232,125</u>	<u>236,031</u>	<u>3,906</u>
EXPENDITURES				
Capital Outlay	213,750	213,750	218,513	(4,763)
TOTAL EXPENDITURES	<u>213,750</u>	<u>213,750</u>	<u>218,513</u>	<u>(4,763)</u>
EXCESS OF REVENUES OVER EXPENDITURES	18,375	18,375	17,518	(857)
OTHER FINANCING SOURCES				
Transfers In	142,745	142,745	142,745	0
TOTAL OTHER FINANCING SOURCES	<u>142,745</u>	<u>142,745</u>	<u>142,745</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	<u>\$ 161,120</u>	<u>\$ 161,120</u>	160,263	<u>\$ (857)</u>
FUND BALANCE, BEGINNING OF YEAR			<u>1,466,710</u>	
END OF YEAR			<u>\$ 1,626,973</u>	

West Chicago Fire Protection District
Non-Major Governmental Funds
Combining Balance Sheet
May 31, 2018

	Special Revenue Funds				
	Liability Insurance	Social Security	Audit	Employee Benefits	Total
ASSETS					
Cash	\$ 127,665	\$ 65,908	\$ 3,315	\$ 445,658	\$ 642,546
Property Taxes Receivable	725,400	42,962	12,393	0	780,755
Prepaid Expenditures	115,313	0	0	0	115,313
TOTAL ASSETS	968,378	108,870	15,708	445,658	1,538,614
TOTAL DEFERRED OUTFLOWS	0	0	0	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS	968,378	108,870	15,708	445,658	1,538,614
LIABILITIES					
Accrued Liabilities	0	2,899	0	0	2,899
TOTAL LIABILITIES	0	2,899	0	0	2,899
DEFERRED INFLOWS					
Deferred Property Taxes	752,837	44,587	12,862	0	810,286
TOTAL DEFERRED INFLOWS	752,837	44,587	12,862	0	810,286
FUND BALANCES					
Non-spendable	115,313	0	0	0	115,313
Restricted	100,228	61,384	2,846	0	164,458
Assigned	0	0	0	445,658	445,658
TOTAL FUND BALANCES	215,541	61,384	2,846	445,658	725,429
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES	\$ 968,378	\$ 108,870	\$ 15,708	\$ 445,658	\$ 1,538,614

West Chicago Fire Protection District
Non-Major Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Year Ended May 31, 2018

	Special Revenue Funds				
	Liability Insurance	Social Security	Audit	Employee Benefits	Total
REVENUES					
Property Taxes	\$ 802,240	\$ 63,079	\$ 11,323	\$ 0	\$ 876,642
Replacement Taxes	6,350	0	0	0	6,350
Interest Earned	0	0	0	1,617	1,617
TOTAL REVENUES	808,590	63,079	11,323	1,617	884,609
EXPENDITURES					
Liability Insurance	780,229	0	0	0	780,229
Social Security	0	86,794	0	0	86,794
Audit	0	0	9,900	0	9,900
TOTAL EXPENDITURES	780,229	86,794	9,900	0	876,923
NET CHANGE IN FUND BALANCE	28,361	(23,715)	1,423	1,617	7,686
FUND BALANCES, BEGINNING OF YEAR	187,180	85,099	1,423	444,041	717,743
END OF YEAR	\$ 215,541	\$ 61,384	\$ 2,846	\$ 445,658	\$ 725,429

West Chicago Fire Protection District
Liability Insurance Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended May 31, 2018

	Budgeted Amounts			Variance
	Original	Final	Actual	With Final Budget
REVENUES				
Property Taxes	\$ 795,000	\$ 795,000	\$ 802,240	\$ 7,240
Replacement Taxes	5,000	5,000	6,350	1,350
Reimbursements	0	0	0	0
TOTAL REVENUES	<u>800,000</u>	<u>800,000</u>	<u>808,590</u>	<u>8,590</u>
EXPENDITURES				
Liability Insurance				
Risk Care Management	574,150	574,150	574,150	0
Liability Insurance	212,850	212,850	206,079	6,771
Workers Compensation	12,000	12,000	0	12,000
Personal Liability	1,000	1,000	0	1,000
TOTAL EXPENDITURES	<u>800,000</u>	<u>800,000</u>	<u>780,229</u>	<u>19,771</u>
NET CHANGE IN FUND BALANCE	<u>\$ 0</u>	<u>\$ 0</u>	28,361	<u>\$ 28,361</u>
FUND BALANCE,				
BEGINNING OF YEAR			<u>187,180</u>	
END OF YEAR			<u>\$ 215,541</u>	

West Chicago Fire Protection District
Social Security Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended May 31, 2018

	Budgeted Amounts			Variance
	Original	Final	Actual	With Final Budget
REVENUES				
Property Taxes	\$ 62,100	\$ 62,100	\$ 63,079	\$ 979
TOTAL REVENUES	<u>62,100</u>	<u>62,100</u>	<u>63,079</u>	<u>979</u>
EXPENDITURES				
Social Security				
FICA Tax	70,600	70,600	82,583	(11,983)
IMRF	6,500	6,500	4,211	2,289
TOTAL EXPENDITURES	<u>77,100</u>	<u>77,100</u>	<u>86,794</u>	<u>(9,694)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (15,000)</u>	<u>\$ (15,000)</u>	<u>(23,715)</u>	<u>\$ (8,715)</u>
FUND BALANCE,				
BEGINNING OF YEAR			<u>85,099</u>	
END OF YEAR			<u>\$ 61,384</u>	

West Chicago Fire Protection District
Audit Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For The Year Ended May 31, 2018

	Budgeted Amounts			Variance
	Original	Final	Actual	With Final Budget
REVENUES				
Property Taxes	\$ 11,650	\$ 11,650	\$ 11,323	\$ (327)
TOTAL REVENUES	<u>11,650</u>	<u>11,650</u>	<u>11,323</u>	<u>(327)</u>
EXPENDITURES				
Audit Services				
Audit	9,000	9,000	7,250	1,750
Financial Services	2,650	2,650	2,650	0
TOTAL EXPENDITURES	<u>11,650</u>	<u>11,650</u>	<u>9,900</u>	<u>1,750</u>
NET CHANGE IN FUND BALANCE	<u>\$ 0</u>	<u>\$ 0</u>	1,423	<u>\$ 1,423</u>
FUND BALANCE,				
 BEGINNING OF YEAR			<u>1,423</u>	
 END OF YEAR			<u>\$ 2,846</u>	

West Chicago Fire Protection District
Employee Benefits Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
No Legally Adopted Budget
For The Year Ended May 31, 2018

REVENUES	
Interest Earned	\$ 1,617
TOTAL REVENUES	<u>1,617</u>
TOTAL EXPENDITURES	<u>0</u>
NET CHANGE IN FUND BALANCE	1,617
FUND BALANCE, BEGINNING OF YEAR	<u>444,041</u>
END OF YEAR	<u><u>\$ 445,658</u></u>

West Chicago Fire Protection District
Debt Service Requirements Schedule
General Obligation Bond, Series 2008
May 31, 2018

Date of Issue: January 1, 2008
Authorized Issue: \$9,000,000
Interest Rates: 4.00% - 5.00%
Interest Dates: January 1 and July 1
Principal Maturity Date: January 1, 2033

Fiscal Year	Requirements			Interest Due On			
	Principal Payments	Interest	Total	July 1	Amount	January 1	Amount
2019	330,000	320,350	650,350	2018	160,175	2019	160,175
2020	360,000	306,738	666,738	2019	153,369	2020	153,369
2021	395,000	291,888	686,888	2020	145,944	2021	145,944
2022	430,000	275,100	705,100	2021	137,550	2022	137,550
2023	465,000	256,825	721,825	2022	128,413	2023	128,412
2024	345,000	237,063	582,063	2023	118,531	2024	118,532
2025	375,000	222,400	597,400	2024	111,200	2025	111,200
2026	405,000	206,463	611,463	2025	103,231	2026	103,232
2027	440,000	189,250	629,250	2026	94,625	2027	94,625
2028	470,000	170,549	640,549	2027	85,275	2028	85,274
2029	510,000	148,225	658,225	2028	74,112	2029	74,113
2030	550,000	124,000	674,000	2029	62,000	2030	62,000
2031	595,000	96,500	691,500	2030	48,250	2031	48,250
2032	645,000	66,750	711,750	2031	33,375	2032	33,375
2033	690,000	34,500	724,500	2032	17,250	2033	17,250
	<u>\$7,005,000</u>	<u>\$2,946,601</u>	<u>\$9,951,601</u>		<u>\$1,473,300</u>		<u>\$1,473,301</u>

STATISTICAL SECTION (UNAUDITED)

Page(s)

Financial Trend Data

59 - 67

These schedules contain trend information to help the reader understand how the District's financial performance and well-being has changed over time.

Revenue Capacity Data

68 - 72

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

Debt Capacity Data

73 - 76

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

77

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

78 - 79

These schedules contain service and asset data to help the reader understand how the information in the District's financial report relates to the services the district provides and the activities it performs.

West Chicago Fire Protection District
Government-Wide Net Position by Component
Last Ten Years
May 31, 2018

<u>Fiscal Year</u>	<u>Net Investment in Capital Assets</u>	<u>Restricted Amounts</u>	<u>Unrestricted Amounts</u>	<u>Total</u>
<u>Government Activities</u>				
2009	\$ 0	\$ 1,287,647	\$ 134,477	\$ 1,422,124
2010	0	3,685,983	(8,185,238)	(4,499,255)
2011	3,328,710	3,678,349	81,037	7,088,096
2012	3,903,714	2,038,604	126,799	6,069,117
2013	3,228,047	439,688	1,537,361	5,205,096
2014	2,807,378	665,672	2,206,300	5,679,350
2015	2,946,835	827,216	2,368,434	6,142,485
2016	4,260,298	854,124	(975,824)	4,138,598
2017	3,980,902	937,161	(6,860,101)	(1,942,038)
2018	4,106,837	1,033,303	(3,067,959)	2,072,181
<u>Total</u>				
2009	\$ 0	\$ 1,287,647	\$ 134,477	\$ 1,422,124
2010	0	3,685,983	(8,185,238)	(4,499,255)
2011	3,328,710	3,678,349	81,037	7,088,096
2012	3,903,714	2,038,604	126,799	6,069,117
2013	3,228,047	439,688	1,537,361	5,205,096
2014	2,807,378	665,672	2,206,300	5,679,350
2015	2,946,835	827,216	2,368,434	6,142,485
2016	4,260,298	854,124	(975,824)	4,138,598
2017	3,980,902	937,161	(6,860,101)	(1,942,038)
2018	4,106,837	1,033,303	(3,067,959)	2,072,181

Data Source
Fire District Records

West Chicago Fire Protection District
Government-Wide Expenses, Program Revenues, and Net Expenses
Last Ten Years
May 31, 2018

<u>EXPENSES</u>				
Governmental Activities				
<u>Fiscal Year</u>	<u>Public Safety</u>	<u>Interest on Long-Term Debt</u>	<u>Subtotal</u>	
2009	\$ 8,303,528	\$ 560,153	\$	8,863,681
2010	13,037,644	394,095		13,431,739
2011	7,418,142	402,974		7,821,116
2012	8,202,607	381,331		8,583,938
2013	7,338,843	370,695		7,709,538
2014	7,400,229	367,961		7,768,190
2015	7,504,321	359,720		7,864,041
2016	14,532,996	350,186		14,883,182
2017	15,179,412	339,860		15,519,272
2018	5,368,050	328,179		5,696,229
<u>PROGRAM REVENUES</u>				
Governmental Activities				
	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Subtotal</u>	
2009	\$ 458,397	\$ 89,041	\$	547,438
2010	475,003	0		475,003
2011	421,805	200,000		621,805
2012	286,285	30,388		316,673
2013	799,500	100,000		899,500
2014	819,840	0		819,840
2015	919,637	0		919,637
2016	942,463	0		942,463
2017	958,030	40,910		998,940
2018	1,097,323	500		1,097,823
<u>TOTAL NET EXPENSE</u>				
Governmental Activities				
2009			\$	(8,316,243)
2010				(12,956,736)
2011				(7,199,311)
2012				(8,267,265)
2013				(6,810,038)
2014				(6,948,350)
2015				(6,944,404)
2016				(13,940,719)
2017				(14,520,332)
2018				(4,598,406)

Data Source
Fire District Records

West Chicago Fire Protection District
Government-Wide General Revenues and Other Changes in Net Position
Last Ten Years
May 31, 2018

GENERAL REVENUES AND TRANSFERS

Governmental Activities

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Replacement Taxes</u>	<u>Interest Income</u>	<u>Reimbursements</u>	<u>Miscellaneous</u>	<u>Subtotal</u>
2009	\$ 6,333,887	\$ 168,569	\$ 364,984	\$ 0	\$ 52,306	\$ 6,919,746
2010	6,586,757	313,425	91,479	0	46,699	7,038,360
2011	6,499,642	415,154	157,059	0	223,800	7,295,655
2012	6,524,209	405,344	42,590	0	276,143	7,248,286
2013	6,772,821	179,951	21,396	36,397	35,782	7,046,347
2014	6,904,687	188,594	17,394	268,262	43,667	7,422,604
2015	7,143,615	197,398	14,825	48,453	3,248	7,407,539
2016	7,834,553	158,596	13,480	189,664	70,661	8,266,954
2017	7,916,391	225,004	25,375	133,601	68,599	8,368,970
2018	8,063,640	168,916	54,548	52,618	272,903	8,612,625

TOTAL CHANGE IN NET POSITION

Governmental Activities

2009	\$ (1,396,497)
2010	(5,918,376)
2011	96,344
2012	(1,018,979)
2013	236,309
2014	474,254
2015	463,135
2016	(5,673,765)
2017	(6,151,362)
2018	4,014,219

Data Source

Fire District Records

West Chicago Fire Protection District
Fund Balances of Governmental Funds
Major Funds and Other Governmental Funds
Last Ten Years
May 31, 2018

MAJOR FUNDS									
Fiscal Year	General								
	Reserved	Unreserved	Total	Nonspendable	Restricted	Assigned	Unassigned	Total	
2009	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a	
2010	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a	
2011	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a	
2012	n/a	n/a	n/a	\$ 0	\$ 0	\$ 0	\$ 117,589	\$ 117,589	
2013	n/a	n/a	n/a	40,279	0	254,937	(181,666)	113,550	
2014	n/a	n/a	n/a	59,842	0	0	197,675	257,517	
2015	n/a	n/a	n/a	56,630	0	0	441,097	497,727	
2016	n/a	n/a	n/a	58,550	0	0	564,642	623,192	
2017	n/a	n/a	n/a	67,718	0	0	815,355	883,073	
2018	n/a	n/a	n/a	36,350	0	0	822,487	858,837	

Fiscal Year	Ambulance								
	Reserved	Unreserved	Total	Nonspendable	Restricted	Assigned	Unassigned	Total	
2009	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a	
2010	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a	
2011	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a	
2012	n/a	n/a	n/a	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
2013	n/a	n/a	n/a	40,279	169,118	0	0	209,397	
2014	n/a	n/a	n/a	0	364,009	0	0	364,009	
2015	n/a	n/a	n/a	28,154	635,799	0	0	663,953	
2016	n/a	n/a	n/a	31,599	701,646	0	0	733,245	
2017	n/a	n/a	n/a	36,423	748,135	0	0	784,558	
2018	n/a	n/a	n/a	0	832,165	0	0	832,165	

Data Source

Fire District Records

(a) - Data not readily available for the indicated years

West Chicago Fire Protection District
Fund Balances of Governmental Funds
Major Funds and Other Governmental Funds
Last Ten Years (Continued)
May 31, 2018

MAJOR FUNDS								
Fiscal Year	Bond & Interest							
	Reserved	Unreserved	Total	Nonspendable	Restricted	Assigned	Unassigned	Total
2009	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2010	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2011	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2012	n/a	n/a	n/a	\$ 0	\$ 9,210	\$ 0	\$ 0	\$ 9,210
2013	n/a	n/a	n/a	0	13,023	0	0	13,023
2014	n/a	n/a	n/a	0	18,649	0	0	18,649
2015	n/a	n/a	n/a	0	22,805	0	0	22,805
2016	n/a	n/a	n/a	0	27,448	0	0	27,448
2017	n/a	n/a	n/a	0	31,300	0	0	31,300
2018	n/a	n/a	n/a	0	36,680	0	0	36,680

Capital								
Fiscal Year	Reserved	Unreserved	Total	Nonspendable	Restricted	Assigned	Unassigned	Total
2009	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2010	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2011	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2012	n/a	n/a	n/a	\$ 0	\$ 0	\$ 1,962,703	\$ 0	\$ 1,962,703
2013	n/a	n/a	n/a	0	0	2,068,685	0	2,068,685
2014	n/a	n/a	n/a	0	0	2,094,100	0	2,094,100
2015	n/a	n/a	n/a	0	0	1,528,071	0	1,528,071
2016	n/a	n/a	n/a	0	0	1,632,185	0	1,632,185
2017	n/a	n/a	n/a	0	0	1,466,710	0	1,466,710
2018	n/a	n/a	n/a	0	0	1,626,973	0	1,626,973

Data Source

Fire District Records

(a) - Data not readily available for the indicated years

West Chicago Fire Protection District
Fund Balances of Governmental Funds
Major Funds and Other Governmental Funds
Last Ten Years (Continued)
May 31, 2018

Fiscal Year	MAJOR FUNDS							
	Other Governmental Funds							Total
	Reserved	Unreserved	Total	Nonspendable	Restricted	Assigned	Unassigned	
2009	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2010	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2011	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2012	n/a	n/a	n/a	\$ 0	\$ 6,804	\$ 0	\$ (2,873)	\$ 3,931
2013	n/a	n/a	n/a	103,408	73,581	0	0	176,989
2014	n/a	n/a	n/a	111,810	111,362	470,260	0	693,432
2015	n/a	n/a	n/a	111,810	168,612	470,497	0	750,919
2016	n/a	n/a	n/a	113,358	125,030	443,936	0	682,324
2017	n/a	n/a	n/a	115,976	157,726	444,041	0	717,743
2018	n/a	n/a	n/a	115,313	164,458	445,658	0	725,429
Fiscal Year	Total							
	Reserved	Unreserved	Total	Nonspendable	Restricted	Assigned	Unassigned	Total
2009	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2010	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2011	(a)	(a)	(a)	n/a	n/a	n/a	n/a	n/a
2012	n/a	n/a	n/a	\$ 0	\$ 16,014	\$ 1,962,703	\$ 114,716	\$ 2,093,433
2013	n/a	n/a	n/a	183,966	255,722	2,323,622	(181,666)	2,581,644
2014	n/a	n/a	n/a	171,652	494,020	2,564,360	197,675	3,427,707
2015	n/a	n/a	n/a	196,594	827,216	1,998,568	441,097	3,463,475
2016	n/a	n/a	n/a	203,507	854,124	2,076,121	564,642	3,698,394
2017	n/a	n/a	n/a	220,117	937,161	1,910,751	815,355	3,883,384
2018	n/a	n/a	n/a	151,663	1,033,303	2,072,631	822,487	4,080,084

Data Source

Fire District Records

(a) - Data not readily available for the indicated years

West Chicago Fire Protection District
Summary of Changes in Total Governmental Fund Balances
With Beginning and Ending Total Fund Balances
Last Ten Years
May 31, 2018

<u>Fiscal Year</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Other Financing Sources (Uses)</u>	<u>Net Change in Fund Balance</u>	<u>Beginning Fund Balance</u>	<u>Prior Period Adjustment</u>	<u>Ending Fund Balance</u>
2009	\$ 7,465,984	\$ 8,810,771	\$ 1,200	\$ (1,343,587)	\$ 11,820,039	\$ 0	\$ 10,476,452
2010	7,510,303	13,560,749	3,060	(6,047,386)	10,476,452	0	4,429,066
2011	7,917,460	8,662,537	0	(745,077)	4,429,066	0	3,683,989
2012	7,513,788	8,632,498	(471,846)	(1,590,556)	3,683,989	0	2,093,433
2013	7,945,847	7,656,517	0	289,330	2,093,433	198,881	2,581,644
2014	8,242,444	7,396,381	0	846,063	2,581,644	0	3,427,707
2015	8,327,176	8,291,408	0	35,768	3,427,707	0	3,463,475
2016	9,209,417	8,974,498	0	234,919	3,463,475	0	3,698,394
2017	9,367,910	9,253,646	0	114,264	3,698,394	70,726	3,883,384
2018	9,710,448	9,513,748	0	196,700	3,883,384	0	4,080,084

Data Source
Fire District Records

West Chicago Fire Protection District
Governmental Funds Revenues
Last Ten Years
May 31, 2018

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Taxes										
Property Taxes	\$ 6,333,887	\$ 6,586,757	\$ 6,499,642	\$ 6,524,209	\$ 6,772,821	\$ 6,904,687	\$ 7,143,615	\$ 7,834,553	\$ 7,916,391	\$ 8,063,640
Replacement Taxes	168,569	313,425	415,154	405,344	179,951	188,594	197,398	158,596	225,004	168,916
Charges for Services	458,397	475,003	421,805	286,285	434,342	453,272	504,861	521,321	514,908	636,304
Airport Agreement	0	0	0	0	365,158	366,568	414,776	421,142	443,122	461,019
Reimbursements	0	0	0	0	36,397	268,262	48,453	189,664	133,601	52,618
Grants & Contributions	89,041	0	200,000	30,388	100,000	0	0	0	40,910	500
Interest Income	364,984	91,479	157,059	42,590	21,396	17,394	14,825	13,480	25,375	54,548
Miscellaneous	51,106	43,639	223,800	224,972	35,782	43,667	3,248	70,661	68,599	272,903
Total Revenues	\$ 7,465,984	\$ 7,510,303	\$ 7,917,460	\$ 7,513,788	\$ 7,945,847	\$ 8,242,444	\$ 8,327,176	\$ 9,209,417	\$ 9,367,910	\$ 9,710,448

Note: Includes all governmental funds

Data Source

Fire District Records

West Chicago Fire Protection District
Governmental Funds Expenditures
Last Ten Years
May 31, 2018

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General	\$ 5,996,799	\$ 6,472,548	\$ 6,939,730	\$ 6,611,433	\$ 3,563,939	\$ 3,279,423	\$ 3,174,554	\$ 3,870,079	\$ 3,845,831	\$ 4,031,139
Ambulance	0	0	0	0	3,273,801	3,038,879	3,463,980	3,638,267	3,585,872	3,748,820
Bond & Interest	0	0	0	0	563,778	576,378	593,553	604,353	619,353	638,353
Capital Outlay	2,580,300	6,824,165	1,442,038	1,472,110	0	0	555,895	46,309	243,820	218,513
Other Capital	0	0	0	0	0	5,085	10,134	27,496	0	0
Other Governmental Funds	233,672	264,036	280,769	548,955	254,999	496,616	493,292	787,994	958,770	876,923
Total Expenditures	\$ 8,810,771	\$ 13,560,749	\$ 8,662,537	\$ 8,632,498	\$ 7,656,517	\$ 7,396,381	\$ 8,291,408	\$ 8,974,498	\$ 9,253,646	\$ 9,513,748

Ratio of Debt Service Expenditures to Total Non Capital Outlay Expenditures

Debt Service Total	0	0	0	0	563,778	576,378	593,553	604,353	619,353	638,353
Non Capital Total	6,230,471	6,736,584	7,220,499	7,160,388	7,656,517	7,396,381	7,735,513	8,928,189	9,009,826	9,295,235
	0.0000	0.0000	0.0000	0.0000	0.0736	0.0779	0.0767	0.0677	0.0687	0.0687

Data Source
Fire District Records

**West Chicago Fire Protection District
Property Tax Levies and Collections
Last Ten Years
May 31, 2018**

Fiscal Year Tax Year (a)	2009 2007	2010 2008	2011 2009	2012 2010	2013 2011	2014 2012	2015 2013	2016 2014	2017 2015	2018 2016
Total Tax Levy	(b)	(b)	(b)	(b)	\$ 7,336,143	\$ 7,618,639	\$ 7,769,364	\$ 7,845,253	\$ 7,938,288	\$ 8,071,305
Current Tax Collections	(b)	(b)	(b)	(b)	6,772,634	6,895,616	7,143,070	7,828,365	7,916,057	8,060,865
Collections in Subsequent Years	(b)	(b)	(b)	(b)	549,486	711,310	611,537	334	2,702	0
Total Tax Collections	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,322,120	\$ 7,606,926	\$ 7,754,607	\$ 7,828,699	\$ 7,918,759	\$ 8,060,865
Percent of Current Taxes Collected	NA	NA	NA	NA	NA	NA	99.81 %	99.79 %	99.75 %	99.87 %
Percent of Total Tax Collections to Tax Levy	NA	NA	NA	NA	99.81 %	99.85 %	99.81 %	99.79 %	99.75 %	99.87 %

Data Sources

DuPage County Clerk's Office

(a) - Represents year of levy

(b) - Data not readily available for the indicated years

West Chicago Fire Protection District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years
May 31, 2018

Tax Levy Year	Taxable Real Property		Percentage of Equalized Assessed Value to Estimated Actual Value (a)	Total Direct Tax Rate
	Equalized Assessed Value	Estimated Actual Value		
2008	(b)	(b)	(b)	0.6506
2009	(b)	(b)	(b)	0.6509
2010	984,041,531	2,955,079,673	33.3%	0.7078
2011	913,933,412	2,744,544,781	33.3%	0.8027
2012	827,034,168	2,483,586,090	33.3%	0.9212
2013	762,449,898	2,289,639,333	33.3%	1.0190
2014	736,505,142	2,211,727,153	33.3%	1.0652
2015	752,016,854	2,258,308,871	33.3%	1.0556
2016	809,478,024	2,430,864,937	33.3%	0.9971
2017	857,445,645	2,574,911,847	33.3%	0.9663

Data Source

DuPage County Clerk's Office

(a) - Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the state with a County Multiplier based on the factor needed to bring the average prior years' up to the 33.33% of the market value. Every three years there is a tri-annual assessment when all property is assessed.

(b) - Data not readily available for the indicated years

West Chicago Fire Protection District
Property Tax Rates - Direct & Overlapping Governments
Last Ten Tax Years
May 31, 2018

Tax Rates Per \$100 Equalized Assessed Valuation

Levy Years	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fire District Rates										
West Chicago Fire Protection District	0.6506	0.6509	0.7078	0.8027	0.9212	1.0190	1.0652	1.0556	0.9971	0.9663
Overlapping Rates										
DuPage County	0.1557	0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749
DuPage County Forest Preserve District	0.1206	0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306
DuPage Airport Authority	0.0160	0.0148	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166
Wayne Township	0.1253	0.1268	0.1378	0.1479	0.1626	0.1796	0.1880	0.1847	0.1759	0.1724
Winfield Township	0.1957	0.1977	0.2139	0.2363	0.2717	0.3050	0.3231	0.3171	0.2951	0.2779
West Chicago Park District	0.2687	0.2703	0.2946	0.3177	0.4948	0.4917	0.4239	0.5054	0.4889	0.4744
City of West Chicago	0.4240	0.4263	0.4675	0.5011	0.5545	0.5973	0.6187	0.6031	0.5582	0.5441
West Chicago Mosquito District	0.0099	0.0101	0.0111	0.0122	0.0139	0.0153	0.0161	0.0160	0.0152	0.0148
West Chicago Library District	0.2443	0.2466	0.2307	0.2529	0.2903	0.3225	0.3400	0.3367	0.3153	0.3056
School District Number 33	3.5158	3.5290	3.8244	4.1734	4.6430	5.4481	5.5749	5.5167	5.1727	4.8967
High School District Number 94	1.7011	1.7143	1.8613	2.0351	2.3008	2.5376	2.6731	2.6293	2.4677	2.3770
Community College District Number 502	0.1882	0.2127	0.2315	0.2456	0.2648	0.2956	0.2975	0.2786	0.2626	0.2431

Data Source

DuPage County Clerk's Office

West Chicago Fire Protection District
Principal Taxpayers
May 31, 2018

Taxpayer	Tax Year 2017			Tax Year 2008		
	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation
DuPage Airport Authority	\$ 16,467,050	1	2.53%	\$ 20,793,700	1	2.95%
Cabot IV LLC	8,644,820	2	1.33%	(a)	(a)	(a)
Colfin Cobalt II	8,452,840	3	1.30%	11,183,380	3	1.59%
Stag Industrial Holdings	5,629,410	4	0.87%	(a)	(a)	(a)
Mapei Corp.	4,486,770	5	0.69%	(a)	(a)	(a)
Lagrou Properties	4,442,320	6	0.68%	5,452,250	5	0.77%
Aspen Ridge LLC	3,795,000	7	0.58%	3,375,000	10	0.48%
Riverwoods West Chicago	3,770,350	8	0.58%	(a)	(a)	(a)
Simpson Manufacturing Co.	3,313,550	9	0.51%	(a)	(a)	(a)
Centerpoint Properties	3,066,210	10	0.47%	(a)	(a)	(a)
Dividend Capital Op	(a)	(a)	(a)	11,681,230	2	1.66%
Northridge Holdings LTD	(a)	(a)	(a)	6,648,670	4	0.94%
General Mills	(a)	(a)	(a)	5,245,550	6	0.74%
International Truck & Engine	(a)	(a)	(a)	5,124,210	7	0.73%
Menards	(a)	(a)	(a)	3,871,990	8	0.55%
Platinum Health Care	(a)	(a)	(a)	3,546,590	9	0.50%
	\$ 62,068,320		9.54%	\$ 76,922,570		10.91%

Data Source

City of West Chicago

(a) - Not ranked in the top ten for the indicated year.

West Chicago Fire Protection District
Principal Employers
May 31, 2018

Taxpayer	Tax Year 2017			Tax Year 2008		
	Number of Employees	Rank	Percent of Total District Population	Number of Employees	Rank	Percent of Total District Population
Jel Sert	1,000	1	7.39%	858	1	6.09%
West Chicago Elementary School District	585	2	4.32%	632	2	4.48%
Aspen Marketing Services	425	3	3.14%	390	5	2.77%
Ball Horticultural	425	4	3.14%	425	4	3.01%
InNocor Inc	330	5	2.44%	(a)	(a)	(a)
Siemens Industry	(a)	(a)	(a)	367	6	2.60%
General Mills	(a)	(a)	(a)	508	3	3.60%
Mapei Corp	285	6	2.11%	172	14	1.22%
Community High School District 94	244	7	1.80%	242	7	1.72%
OSI Industries	230	8	1.70%	(a)	(a)	(a)
Sims Recycling Solutions	200	9	1.48%	(a)	(a)	(a)
New Wincup Holdings	167	10	1.23%	212	11	1.50%
In The Swim	150	11	1.11%	(a)	(a)	(a)
Menards	150	12	1.11%	180	13	1.28%
St. Andrews Golf & Country Club	150	13	1.11%	200	12	1.42%
Turtle Splash Water Park	150	14	1.11%	(a)	(a)	(a)
Wood Glen Pavilion LLC	140	15	1.03%	(a)	(a)	(a)
Buck Services	(a)	(a)	(a)	234	8	1.66%
Otto & Sons	(a)	(a)	(a)	230	9	1.63%
Pella Windows & Doors	(a)	(a)	(a)	229	10	1.62%
Advanced Urethane Technologies	(a)	(a)	(a)	160	15	1.13%
	4,631		34.22%	5,039		35.73%

Data Source

City of West Chicago

(a) - Taxpayer not ranked in the top ten for the indicated year.

West Chicago Fire Protection District
Direct and Overlapping Governmental Activities Debt
May 31, 2018

	Governmental Activities Debt	Percentage Applicable to Village	Amount Applicable to Village
Direct			
West Chicago Fire Protection District	\$ 0	100.00%	\$ 0
Subtotal	0		0
Overlapping			
DuPage County	219,526,254	1.71%	3,753,899
DuPage Forest Preserve	148,669,500	1.71%	2,542,248
West Chicago Park District	29,129,467	72.70%	21,177,123
Winfield Park District	2,123,269	27.97%	593,878
School District 25	3,537,675	22.52%	796,684
School District 33	33,430,000	64.65%	21,612,495
School District 94	2,670,000	47.44%	1,266,648
U-46 School District	281,093,328	0.84%	2,361,184
U-303 School District	63,660,000	3.68%	2,342,688
Community College District 502	257,390,000	1.42%	3,654,938
Community College District 509	177,623,253	1.54%	2,735,398
	1,218,852,746		62,837,184
Total	\$ 1,218,852,746		\$ 62,837,184

Notes

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of West Chicago Fire Protection District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and business should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Data Source

City of West Chicago

West Chicago Fire Protection District
Ratios of Outstanding Debt
Last Ten Years
May 31, 2018

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Tax Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Population	26,841	26,841	27,086	27,086	27,086	27,086	27,086	27,086	27,086	27,086
Estimated Personal Income of Population (In thousands)	619,544	693,142	851,123	663,553	755,158	700,498	751,637	692,183	681,105	709,505
Estimated Actual Value of Property (In thousands)	(a)	(a)	\$ 2,955,080	\$ 2,744,545	\$ 2,483,586	\$ 2,289,639	\$ 2,211,727	\$ 2,258,309	\$ 2,430,865	\$ 2,574,912
Total Outstanding Debt	(a)	(a)	(a)	\$ 8,460,000	\$ 8,270,000	\$ 8,065,000	\$ 7,898,370	\$ 7,644,766	\$ 7,366,162	\$ 7,057,558
Debt as a Percentage of Personal Income of Population	(a)	(a)	(a)	1.27%	1.10%	1.15%	1.05%	1.10%	1.08%	0.99%
Debt as a Percentage of Estimated Actual Property Value	(a)	(a)	(a)	0.3082%	0.3330%	0.3522%	0.3571%	0.3385%	0.3030%	0.2741%
Debt Per Capita	(a)	(a)	(a)	312.34	305.32	297.76	291.60	282.24	271.95	260.56

Data Source

Fire district records

(a) - Data not readily available for the indicated years

West Chicago Fire Protection District
Debt Limit Information
Last Ten Years
May 31, 2018

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Tax Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Equalized Assessed Valuation (EAV)	(a)	(a)	\$ 984,041,531	\$ 913,933,412	\$ 827,034,168	\$ 762,449,898	\$ 736,505,142	\$ 752,016,854	\$ 809,478,024	\$ 857,445,645
Debt Limit 5.75% of EAV	(a)	(a)	56,582,388	52,551,171	47,554,465	43,840,869	42,349,046	43,240,969	46,544,986	49,303,125
Debt Outstanding Applicable to Limit	(a)	(a)	0	8,460,000	8,270,000	8,065,000	7,835,000	7,585,000	7,310,000	7,005,000
Legal Debt Margin	(a)	(a)	56,582,388	44,091,171	39,284,465	35,775,869	34,514,046	35,655,969	39,234,986	42,298,125
Legal Debt Margin as a Percentage of Debt Limit	(a)	(a)	100.0%	83.9%	82.6%	81.6%	81.5%	82.5%	84.3%	85.8%

Data Source

Fire district records

(a) - Data not readily available for the indicated years

West Chicago Fire Protection District
Debt Service Information
Last Ten Years
May 31, 2018

Fiscal Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Principal	(a)	(a)	(a)	(a)	190,000	\$ 205,000	\$ 230,000	\$ 250,000	\$ 275,000	\$ 305,000
Interest & Fees	(a)	(a)	(a)	(a)	373,778	371,378	363,553	354,353	344,353	333,353
Total Debt Service	(a)	(a)	(a)	(a)	563,778	576,378	593,553	604,353	619,353	638,353
Total General Governmental Expenditures	(a)	(a)	(a)	(a)	7,656,517	7,396,381	8,291,408	8,974,498	9,253,646	9,513,748
Less Capital Outlay	(a)	(a)	(a)	(a)	380,434	0	555,895	46,309	243,820	250,199
Non Capital Governmental Expenditures	(a)	(a)	(a)	(a)	\$ 7,276,083	\$ 7,396,381	\$ 7,735,513	\$ 8,928,189	\$ 9,009,826	\$ 9,263,549
Ratio of Debt Service Expenditures to Non Capital Governmental Expenditures	(a)	(a)	(a)	(a)	7.75%	7.79%	7.67%	6.77%	6.87%	6.89%

Data Source

Fire district records

(a) - Data not readily available for the indicated years

West Chicago Fire Protection District
Demographic and Economic Information
May 31, 2018

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2009	26,841	619,543,962	23,082	30.8	7,397	6.5
2010	26,841	693,141,984	25,824	31.2	7,314	10.8
2011	27,086	851,123,378	31,423	35.2	6,947	11.0
2012	27,086	663,552,828	24,498	30.1	5,348	11.6
2013	27,086	755,157,680	27,880	33.0	7,765	8.6
2014	27,086	700,498,132	25,862	30.8	6,293	6.6
2015	27,086	751,636,500	27,750	33.2	7,552	5.5
2016	27,086	692,182,730	25,555	30.1	8,005	5.4
2017	27,086	681,104,556	25,146	31.6	8,390	6.4
2018	27,086	709,504,564	26,195	33.2	8,301	4.3

Data Source

U.S. Department of Commerce, Census Bureau

U.S. Bureau of Labor Statistics

Illinois Department of Employment Security

West Chicago Fire Protection District
Fire District Information
May 31, 2018

	2009	2018
Date of Incorporation	1896	1896
Form of Government	Fire District	Fire District
Number of Fire Stations	3	4
Number of Fire Chiefs	1	1
Number of Deputy Chiefs	5	1
Number of Administration	1	4
Number of Battalion Chiefs	0	3
Number of Lieutenants/Captains	9	9
Number of Firefighter/Paramedic	24	27
Number of Private Contracted Firefighter/Paramedic	12	12
Number of Part-Time Personnel	8	0
Number of Ambulances	4	3
Number of Engines	4	4
Number of Trucks	1	1
Number of Support Vehicles	6	8
Number of Alarms by Type:		
ALS	900	1,010
BLS	1,374	1,918
	<u>2,274</u>	<u>2,928</u>

Data Source
Fire District Records

West Chicago Fire Protection District
Fire District Facility Locations and Full-Time Employees
May 31, 2018

Fire Station	Address	2009	2018
		Number of Full-Time Employees Per Shift Day	Number of Full-Time Employees Per Shift Day
Station #5	1651 Atlantic Dr. (Built in 2010)	0	5
Station #5	Powis Road	5	0
Station #6	200 Fremont St.	5	7
Station #7	1080 Commerce Dr. (Built in 2010)	0	5
Station #7	Church Street	5	0
Station #8	2705 International Dr.	0	1
		10	13

Data Source
Fire District Records