

**LISLE-WOODRIDGE  
FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

For the Year Ended  
December 31, 2018

Prepared by Finance Department

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
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**LISLE, ILLINOIS**  
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# LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

## LISLE, ILLINOIS

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## **INTRODUCTORY SECTION**

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**LIST OF PRINCIPAL OFFICIALS**

December 31, 2018

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**BOARD OF TRUSTEES**

Brent Frank - President

Chad Chaffin - Vice President

John Perry - Treasurer

Joan Costin - Secretary

Longry Wang - Trustee

**BOARD OF COMMISSIONERS**

Dennis J. Callan - Chairman

John J. Kelly, Jr. - Secretary

Mark Vavruska - Commissioner

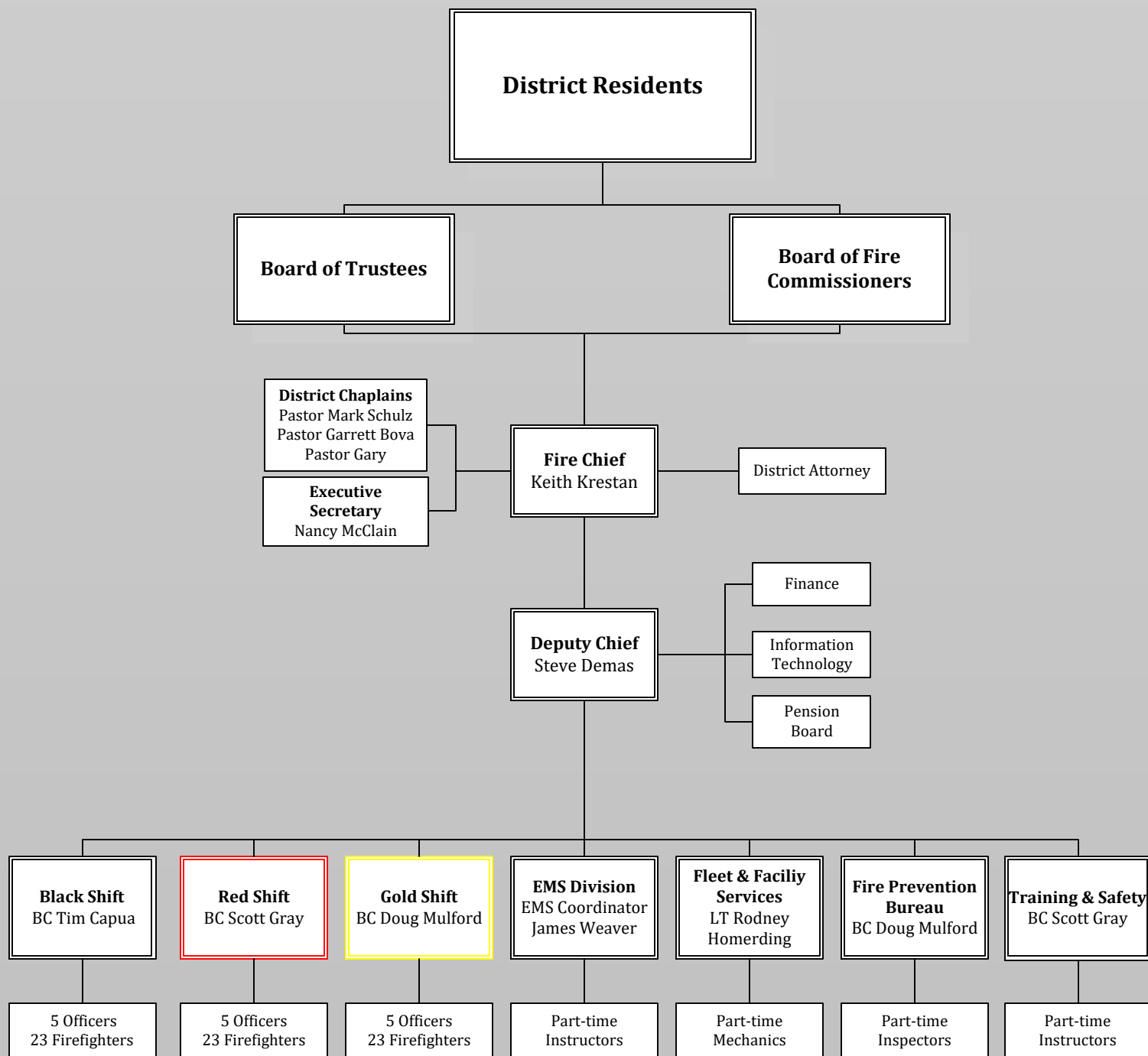
**MANAGEMENT STAFF**

Keith A. Krestan - Fire Chief/Administrator

Steve Demas - Deputy Chief



# Lisle-Woodridge Fire District Organizational Chart





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Lisle-Woodridge Fire Protection District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2017**

*Christopher P. Morrell*

Executive Director/CEO





**ISO Protection Class 1**  
Over 50 years of service

## **LISLE-WOODRIDGE FIRE DISTRICT**

Headquarters and Station 51  
1005 School Street  
Lisle, Illinois 60532-1897

**EMERGENCY – 911**

Administration  
Fire Prevention

630-353-3000  
630-353-3030  
[www.lwfd.org](http://www.lwfd.org)

Fax 630-353-3099  
Fax 630-353-3098

August 23, 2019

The Board of Trustees  
Lisle-Woodridge Fire Protection District  
Lisle, Illinois

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Lisle-Woodridge Fire Protection District (LWFD), Lisle, Illinois for the fiscal year ended December 31, 2018.

This report consists of management's representations concerning the finances of LWFD and is presented using the financial reporting model outlined in the Governmental Accounting Standards Board (GASB) Statement 34. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

To provide a reasonable basis for making its representations, management has established a comprehensive internal control framework. This framework is designed to provide reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition and that accounting transactions are executed in accordance with management's authorization and properly recorded so that the financial statements can be prepared in conformity with generally accepted accounting principles (GAAP). The objective of the internal control framework is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require an annual audit of the financial records and transactions of LWFD by independent certified public accountants selected by the Board of Trustees. The accounting firm of Sikich LLP performed the audit for the year ended December 31, 2018. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified or clean opinion that the LWFD's basic financial statements for the fiscal year ended December 31, 2018, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The Management's Discussion and Analysis (MD&A) narrative provides "financial highlights" and interprets the financial reports by analyzing trends and by explaining changes, fluctuations and variances in the financial data. The MD&A is also intended to disclose any known significant events or decisions that affect the financial condition of LWFD. The MD&A complements, and should be read in conjunction with, this letter of transmittal.

## **DISTRICT PROFILE**

The Lisle-Woodridge Fire Protection District (LWFD) was organized in 1944 under the general laws of the State of Illinois providing for the organization and operation of fire protection districts and is now operating under the provisions of the Fire Protection District Act of the State of Illinois, as amended (70 ILCS 705/0.01 *et seq.*). LWFD is located in the high technology corridor of west suburban DuPage and Will Counties, approximately 30 miles west of the City of Chicago.

LWFD provides a full range of services to its residents. These services include fire suppression services, emergency medical services, underwater rescue and recovery, hazardous material response, fire prevention and public education, fire risk analysis, juvenile fire setters, special rescue and community events. In addition to general operations, the District exercises oversight of the Firefighters' Pension Fund; therefore these activities are included in the reporting entity.

LWFD operates under an appointed Board of Trustees form of government. The Board of Trustees is comprised of five members who are responsible, among other things, for determining policies, passing resolutions and ordinances, adopting the annual budget, and appointing committees. The Fire Chief/Administrator is appointed by the Board of Trustees and is responsible for the daily operations and management of the District.

The annual budget serves as the District's foundation for financial planning and control. All programs of the District are required to submit their budget requests to the Finance Director and Fire Chief before August 31<sup>st</sup> of each year. The budget requests act as a starting point for developing a proposed budget. After reviewing the budget requests with each program liaison, the Fire Chief/Administrator presents the proposed budget to the Board of Trustees. A copy of the proposed budget is also available to the public at this time. The Board of Trustees is required to hold a public hearing on the proposed budget and to adopt the final Budget no later than December 31<sup>st</sup> of each year; the close of the District's fiscal year.

The budget is prepared by fund, but the format of the budget provides for a program budget with line item supplemental backup. Management is authorized to transfer budgeted amounts between departments within any fund; however, the Board of Trustees must approve any revisions that alter the total expenditures of any fund.

Budget to actual comparisons are provided in this report for the General and Major Special Revenue Funds. The comparison is presented on pages 45 and 46 as required supplementary information. For governmental funds other than the General and Ambulance Funds, this comparison is presented in the governmental fund subsection of this report beginning on page 57.

## **ECONOMIC CONDITION AND OUTLOOK**

The residential and commercial development throughout the District is near completion. The office and technology corridor along Interstate 88 continues to provide new business opportunities. Unemployment has decreased moderately and assessed valuations have increased from the prior year.

We estimate an increase in the annual assessed valuation due to economic conditions. The amount of uncollected property taxes is between 1% and 3% of the levy. The support of the taxpayers, through referendum, enables the Fire District to charge both a corporate tax rate and an emergency medical services tax rate, in addition to the levies for tort liability insurance, audit, and pension. Because of the normal increase in assessed valuation, it has not been necessary to go to the maximum allowable corporate and emergency medical services rates. In March 2002 a successful voter referendum resulted in a 25 percent increase in the total tax rate which allowed for emergency medical service improvements and enhancements, operational programs and remodeling of four stations. However, due to the Property Tax Extension Limitation Law (PTELL) or “tax cap”, low CPI environment and the possibility of a property tax freeze from the state legislature for the next two years to four years, tax revenues and largest revenue stream for the District are projected to be relatively flat.

## **MAJOR INITIATIVES FOR 2018**

The District continues to work within the scope of the five percent tax cap or Consumer Price Index Urban (CPI-U), whichever is less, in maintaining services per current levels and contractual obligations, with limited growth per strategic planning for staffing and apparatus. Key program goals with the implementation of the Strategic Plan include:

Fund Balance Policy to exceed best practice requirements and reserve for future liabilities namely pension, other post-retirement benefits and fleet and facility needs.

Continued involvement in self-insured pool with the Intergovernmental Personnel Benefit Cooperative (IPBC), a consortium created under Illinois state laws, which allows municipal groups to band together for the purposes of health insurance.

Outsourcing of IT Management and continued maintenance of wide-area network computer system (hardware and software) throughout the District’s six facilities.

Accelerated fleet replacement to bring engines and ambulances up to industry standards. Engines purchased through short term tax-exempt leases.

Continued compliance with nationally recognized standards – Accreditation, ISO 1 Rating, NFPA and OSHA mandates.

Pension Funding Policy to contribute 100% of Pension Fund's actuarial determined contribution (ADC) through the District's pension reserve.

## **MAJOR INITIATIVES FOR THE FUTURE**

Functional Cooperation and Consolidated Operations with Darien-Woodridge included a shared shift schedule to increase efficiency and decrease overtime costs.

Maintain staffing levels at 87 full-time firefighters.

Completion of the 5 Year Strategic Plan to maintain a balanced budget.

Continuing efforts to prevent fires and loss of life and property in the District.

Continued emphasis on firefighter health, safety and fitness.

Continued increases to pension funding to meet actuarial requirement.

Curtail growth of Other Post Retirement Benefits (OPEB).

Aggressive risk-management based training (including enhanced probationary firefighter training) as well as safety and educational program delivery.

Continued emphasis on business partnership development.

Explore opportunities for cooperation with other taxing bodies.

Receive agency accreditation from the Commission on Fire Accreditation International (CFAI)

## **ACKNOWLEDGMENTS AND AWARDS**

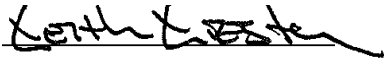
The District currently holds the highest possible insurance rating: an Insurance Service Office (ISO) Class 1. An ISO 1 rating allows property owners to enjoy the lowest possible fire insurance premiums. The District is one of only ninety-seven Fire Departments/Districts in the nation to enjoy the ISO 1 rating out of nearly 49,000 fire response jurisdictions that have public protection class surveys in the United States. In Illinois, the District is one of three jurisdictions with an ISO 1 rating.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Lisle-Woodridge Fire Protection District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2017. This was the twenty-fourth consecutive year that this prestigious award has been received.

In order to be awarded this certificate, a government must publish an easily readable and efficiently organized CAFR. This report satisfied both GAAP and the applicable legal requirements. This certificate is valid for a period of one year only. We believe our current report continues to meet the program's requirements and we are submitting it to GFOA to determine its eligibility for this year's award.

The timely preparation of the CAFR was made possible by the efficient and dedicated services of the Finance Department, Administration and other District employees who were instrumental in the successful completion of this report. We sincerely appreciate and acknowledge the support and direction provided by the accounting firm of Sikich LLP in preparing the District's CAFR. We would also like to express our appreciation to the Board of Trustees for their leadership and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Keith Krestan", written over a horizontal line.

Keith Krestan  
Fire Chief

A handwritten signature in blue ink, appearing to read "James Howard", written in a cursive style.

James Howard  
Finance

## **FINANCIAL SECTION**

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President  
and Members of the Board of Trustees  
Lisle-Woodridge Fire Protection District  
Lisle, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Lisle-Woodridge Fire Protection District (the District) as of and for the year ended December 31, 2018, and the related notes to financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Firefighters' Pension Fund, which represents 97%, 98% and 64% of the assets, net position/fund balance and revenues of the aggregate remaining fund information, respectively. Those statements were audited by other auditors whose report has been furnished to us and, our opinion, insofar as it relates to the amounts included for the Firefighters' Pension Fund, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.

Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Lisle-Woodridge Fire Protection District, as of December 31, 2018, and the respective changes in financial position, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

### *Change in Accounting Principle*

As discussed in Note 9 to the financial statements, the District adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which established standards for recognizing other postemployment benefits, such as healthcare benefits. Our opinion is not modified with respect to this matter.

### *Prior Period Adjustment*

As part of our audit of the 2018 financial statements, we also audited the adjustments described in Note 9 that were applied to restate the 2017 financial statements. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review, or apply any procedures to the 2017 financial statements of the District other than with respect to the adjustments and, accordingly, we do not express an opinion or any other form of assurance on the 2017 financial statements as a whole.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements as a whole. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Sikich LLP*

Naperville, Illinois  
August 29, 2019

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

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### MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2018

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As management of the Lisle-Woodridge Fire Protection District (LWFD), we offer readers of our financial statements this narrative overview and analysis of the District's financial activities for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information provided in the transmittal letter found on pages iv – viii.

#### Financial Highlights

- The liabilities and deferred inflows of resources of the LWFD exceeded its assets and deferred outflows of resources by \$73,204,092 at the end of the current fiscal year due to the implementation of GASB 68 and 75 which brings the full liability of the pension funds and Other Post Employment Benefits (OPEB) of \$89,769,880 onto the statement of net position. Net position consisted of net investment in capital assets, in the amount of \$2,795,333; amounts restricted for tort immunity and other special purposes totaling \$475,598.
- As of the close of the current fiscal year, the LWFD's governmental funds showed combined ending fund balances totaling \$15,912,478, an increase of \$1,441,483 over the prior fiscal year. Of the total ending fund balances, approximately \$14,622,309 (91.9%) was available for funding future operational needs (general and ambulance fund balances).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$9,056,683 or 77% of total General Fund expenditures.
- The District's total long-term debt principal decreased by \$468,531 to \$4,861,544 during the current fiscal year. The total debt outstanding (both principal and interest) decreased to \$6,014,396. The change can be attributed to a decrease in notes and capital leases per the District's amortization schedule.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to those used by private-sector companies.

MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018

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The *Statement of Net Position* presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. The focus is similar to bottom line results for the District and its governmental activities. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *Statement of Activities* presents information showing how the net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows that may be recorded in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish between functions of the District that are principally supported by property taxes and charges for services (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general administration, fire protection, emergency services, safety, and rescue services.

The government-wide financial statements are found on pages 4 - 5 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that the District uses to maintain control over resources that have been segregated for specific activities or objectives. The LWFD, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the District's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on balances of *spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financial decisions. Both the governmental fund *Balance Sheet* and the governmental fund *Statement of Revenues, Expenditures and Changes in Fund Balances* provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The LWFD maintains ten individual governmental funds. Information is presented separately for each major fund on the governmental fund *Balance Sheet* and on the governmental fund *Statement of Revenues, Expenditures and Changes in Fund Balances*. The District's major funds for the current fiscal year include the General Fund, Ambulance Fund, and Pension Tax Levy Fund.

MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018

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Data from the other seven governmental funds are combined into a single, aggregated presentation located on the governmental fund financial statements. The District's nonmajor funds for the current fiscal year include the Tort Liability Fund, Audit Fund, Illinois Municipal Retirement Fund (IMRF), Social Security/Medicare Fund, OPEB Fund, Foreign Fire Insurance Fund and Capital Projects Fund. Individual fund data for each of these nonmajor governmental funds is provided in the Combining and Individual Fund Financial Statements found on pages 53 - 61 of this report.

The LWFD adopts an annual appropriated budget for each of the governmental funds. Budgetary comparison statements and schedules are provided for the governmental funds to demonstrate compliance with the adopted budget.

The basic governmental fund financial statements are on pages 6 - 9 of this report.

***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the LWFD's operations. The District uses a fiduciary fund for its Firefighters' Pension Fund.

Basic fiduciary fund financial statements can be found on pages 10 – 11 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 12 - 44 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the revenues, expenditures, and changes in fund balance – budget and actual - on a budgetary basis for the General and Ambulance Funds. LWFD's progress in funding its obligation to provide pension benefits to its employees is also found in this section. Required supplementary information can be found on pages 45 - 52 of this report.

Combining and individual fund financial statements and schedules can be found on pages 53 - 61 of this report.

**Government-wide Financial Analysis**

**Net Position.** Net position may serve over time as a useful indicator of a government's financial position. The LWFD's net position totaled \$(73,204,092) at the end of the current fiscal year, a 15.5% decrease over the prior fiscal year due to the implementation of GASB 68 and 75, the addition of the full pension and OPEB liabilities.

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**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018**

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Following is a summary of the government-wide Statement of Net Position:

<b>Governmental Activities</b>		
	2017	2018
Current and other assets	\$ 34,355,547	\$35,519,213
Capital assets, net	7,321,682	7,484,512
Total assets	41,677,229	43,003,725
Pension items - IMRF & Fire Pension	24,924,478	25,045,514
Unamortized charge on refunding	184,677	172,365
Total assets and deferred outflows of resources	66,786,384	68,221,604
Long term liabilities	99,256,554	95,508,260
Other liabilities	1,977,495	1,327,253
Total Liabilities	101,234,049	96,835,513
Deferred Inflows	31,906,320	44,590,183
Total liabilities and deferred inflows of resources	133,140,369	141,425,696
Net Position:		
Net investment in capital assets	2,328,194	2,795,333
Restricted	2,006,187	475,598
Unrestricted	(67,696,090)	(76,475,023)
Total Net Position	\$ (63,361,709)	\$ (73,204,092)

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**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018**

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A portion of the net position represents resources that are subject to external restrictions on how they may be used. At the end of the prior fiscal year, the District reported positive balances in all but unrestricted net position. At the end of the current fiscal year, positive balances were reported in net investment in capital assets and restricted funds, while deficit balances were reported in unrestricted and total net position.

Capital assets are used in the operations of the District. These are land, improvements, buildings, apparatus, vehicles and equipment. The District uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Capital assets are discussed in greater detail in the section titled, Capital Assets and Debt Administration, found on pages 9-10 in this analysis.

**Changes in Net Position.** For the fiscal year ended December 31, 2018, the net position of the LWFD decreased by \$9,842,383 an indication that its financial position declined during the year. Following is a summary of the government-wide Statement of Activities:

<b>Governmental Activities</b>		
	2017	2018
Program revenues:		
Charges for services	\$ 2,526,211	\$ 2,565,720
Operating grants and contributions	-	3,675
Capital grants and contributions	1,000	3,900
General revenues:		
Property taxes	18,411,985	18,513,993
Replacement taxes	125,513	114,106
Deannexation taxes	4,803	-
Intergovernmental	140,573	175,663
Investment income	40,975	166,849
Other	5,712	79,117
Total revenues	21,256,772	21,623,023
Expenses:		
Public Safety & General Govt	22,895,660	22,801,131
Interest	179,260	167,814
Total expenses	22,895,660	22,968,945
Change in Net Position	(1,638,888)	(1,345,922)
Net Position 1/1	(61,722,821)	(63,361,709)
Prior Period Adjustment	-	(8,496,461)
Net Position 12/31	\$ (63,361,709)	\$ (73,204,092)



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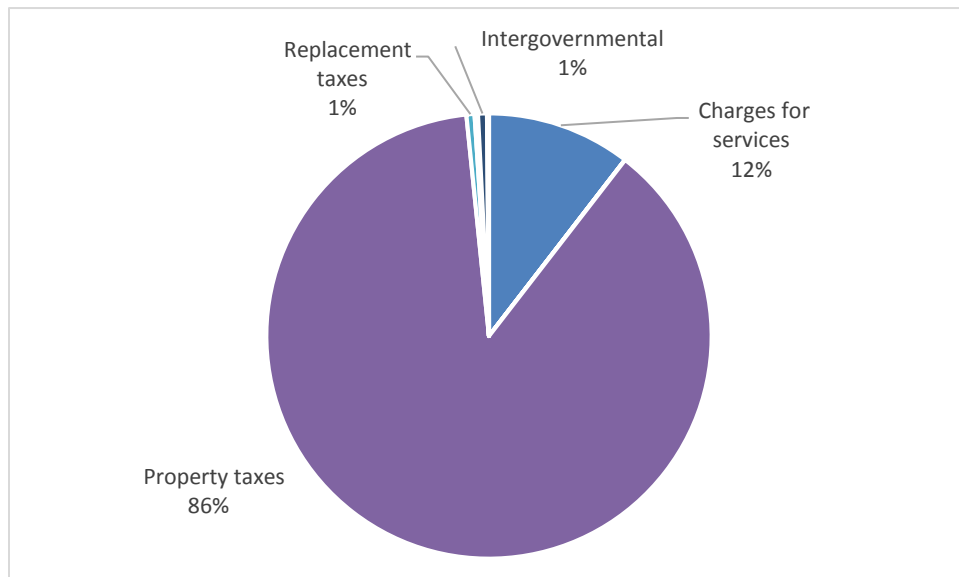
## LISLE-WOODRIDGE FIRE PROTECTION DISTRICT

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### MANAGEMENT'S DISCUSSION AND ANALYSIS DECEMBER 31, 2018

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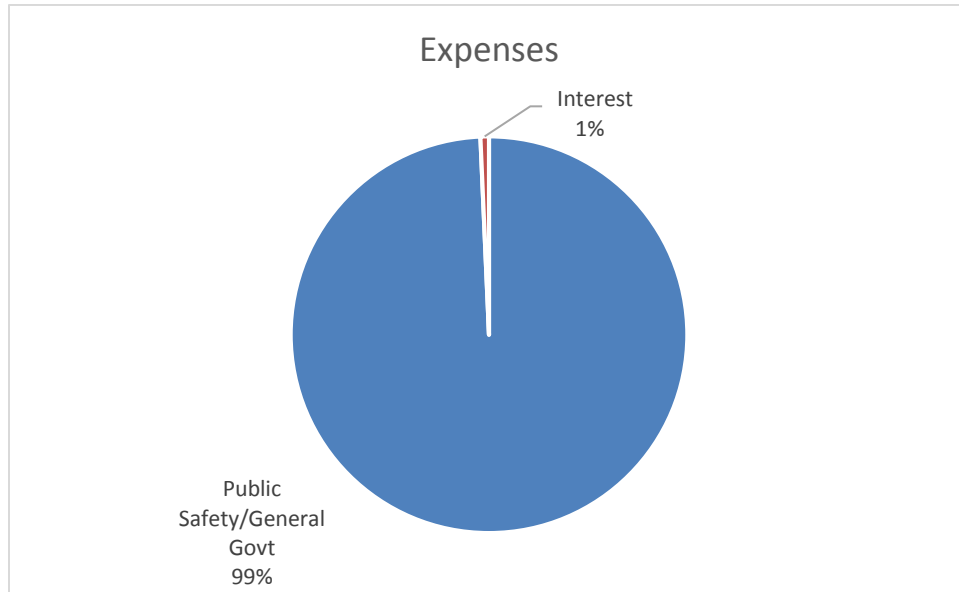
- Charges for Services of \$2,565,720 accounted for 12% of total revenues.
  - Charges for services increased by \$39,509 (2%) over the prior fiscal year and accounted for 12% of total revenues. The change was primarily due to an increase in collections for ambulance transport fees.
  - Contributions and donations were received in the fiscal year in the amount of \$7,575.
- General revenues of \$19,049,728 accounted for 88% of total revenues.
  - The largest general revenue, property taxes, increased by \$102,008 over the prior fiscal year due to the CPI-U and new construction. Property taxes accounted for 86% of total revenues. The tax rate decreased from .8272 in 2017 to .8211 in 2018 due to an increase in EAV.
  - Other general revenues, which included replacement taxes, intergovernmental, unrestricted investment earnings, gain on disposition of capital assets and other miscellaneous revenues, accounted for 2% of total revenues.



- Total expenses increased by \$73,285 (.3%) over the prior fiscal year.
  - All costs of operating these functions are included – salaries, benefits, training, insurance, pension contributions, uniforms, etc. In 2017, a 100% pension funding policy was passed by the Board and contributions met 100% of the actuarial determined contribution (ADC).

MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018

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#### Financial Analysis of the District's Funds

**Governmental Funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the District's financing requirements. In particular, *unrestricted and unassigned fund balances* may serve as a useful measure of a government's new resources available for future operational needs.

As of the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$15,912,478, an increase of \$1,441,483 in comparison with the prior year. The increase was due to additional revenue from property taxes as well as reduced expenditures from retirements and new hires coming on at lower starting salaries.

- **Unassigned fund balance** is the residual classification for the General Fund. This is fund balance not reported in any other classification and is available and expendable for any General Fund purpose. The unassigned fund balance available for funding future operational needs, totaled \$9,056,683. Unassigned fund balance represents 44.6% of total governmental fund expenditures, while total fund balance represents 78% of that same amount.
- **Restricted fund balance**, which is the portion of fund balance that is subject to constraints imposed by external parties or enabling legislation. Restricted fund balance totaled \$475,598 (3.0%). This balance has been restricted as follows: \$301,145 to fund tort immunity and \$14,202 for payroll taxes and audit costs, and \$160,251 for fire department related purposes under the control of the Foreign Fire Insurance Board.

MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018

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- **Nonspendable fund balance**, which is the amount that cannot be spent because it is not in spendable form or is legally required to be maintained intact. Nonspendable fund balance totaled \$281,467 and will be used to fund costs that were prepaid during the current fiscal year.

**Major Governmental Funds.** If the assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures of a governmental fund exceed 10% of the total of all governmental funds, that fund is reported as a major governmental fund in the accompanying fund financial statements. The District reported the following major funds:

- The **General Fund** is the chief operating fund of the District for fire and rescue related costs. At the end of the current fiscal year, fund balance of \$9,056,683 was unassigned.
  - As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. General Fund expenditures totaled \$11,809,269 in the current fiscal year. Unassigned fund balance equaled 77% of total General Fund expenditures.
  - Total fund balance of the District's General Fund *increased* by \$2,104,647 during the current fiscal year, which was a \$2,506,795 difference from the prior year's change in fund balance. The Pension and OPEB sub-funds are included in this fund balance. As compared to the prior year, the fund collected more from property taxes.
- The **Ambulance Fund** is the chief operating fund for Emergency medical services in the District. The Ambulance Fund had a total fund balance of \$5,565,626 at the end of the current fiscal year, of which the entire amount is assigned for ambulance services.
  - Total fund balance increased by \$353,318 during the current fiscal year, which was \$569,222 less than the prior year's change in fund balance. As compared to the prior year, the fund received additional funds during the year from ambulance transports and fewer from property taxes.

**General Fund Budgetary Highlights**

The general fund budget as adopted was not amended during the year. Actual revenues in the General Fund were \$269,844 higher than the budgeted amount. The District investment results beat expectations in addition to a one-time work comp refund from better than expected loss experience.

Total actual expenditures were \$6,118 less than the budgeted expenditures. This is due in part to continued efforts by the administration to reduce spending. Additionally, compensation and salary costs were less than anticipated due to the outsourcing of the finance function. Additionally, capital projects originally budgeted for were deferred.

MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018

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**Capital Assets and Debt Administration**

**Capital assets.** The LWFD's investment in capital assets for its governmental activities as of December 31, 2018 amounts to \$7,080,678 (net of accumulated depreciation). This investment in capital assets includes land, improvements, buildings, apparatus, vehicles and equipment. Net capital assets decreased from the prior fiscal year by \$241,004 mostly due to depreciation. Following is a summary of net capital assets:

Governmental Activities		
	2017	2018
Land	\$492,121	492,121
Buildings	6,147,386	5,950,394
Improvements other than buildings	114,498	112,204
Apparatus and Vehicles	144,547	544,566
Equipment	423,130	385,227
Total	\$7,321,682	7,484,512

Additional information on the District's capital assets can be found in the notes to financial statements under Capital Assets beginning on page 22.

**Long-Term Debt.** At the end of the current fiscal year, the LWFD had total notes payable outstanding of \$4,500,000. The entire amount is backed by the full faith and credit of the District.

Fire Protection Notes were issued in 2003 for remodeling four of the District's five stations. Interest payments on these notes were due July 1 and January 1, beginning July 1, 2004. This series was refunded on May 15, 2012 when the District issued \$5,835,000 in Fire Protection Notes, along with the purchase of a new pumper. The first principal payment on the 2012 Series is due on January 1, 2013, and continues each January 1 until 2033.

Additionally, the District has capital leases payable of \$214,161 outstanding at the end of the current fiscal year. The District continues the leasing program for fire apparatus and annually makes principal and interest payments as required.

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**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018**

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Following is a summary of the long-term liabilities outstanding:

<b>Governmental Activities</b>		
	2017	2018
Notes Payable (including premium)	\$4,907,910	\$4,647,383
Capital Leases	422,165	214,161
Compensated absences	2,114,734	2,058,300
Net pension liabilities	67,960,468	77,822,814
Net postemployment benefits obligation	12,847,422	11,435,593
Total	\$88,252,699	\$96,642,050

Total long-term liabilities increased by \$7,925,452 during the current fiscal year. Additions to liabilities included increases to the District's net pension obligation of 10,069,274.

Bonded debt issuances are subject to a legal limitation based on 5.75% of assessed valuation of real and personal property. The Lisle Woodridge Fire District's available debt margin at December 31, 2018 was \$124,737,576. Moody's Investors Services have reaffirmed the District Aa3. Additional information on long-term debt obligations can be found in the notes to financial statements under 6. – General Long-Term Debt, on pages 22-24.

**Economic Factors and Next Year's Budget**

The District is primarily residential with a small commercial component. The primary revenue source is property taxes, representing approximately 88% of total revenue. The Property Tax Extension Limitation Law allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, plus an additional amount for new construction, and voter-approved rate increases. Any property tax freeze would have a significant impact on service levels given it the District's primary revenue source.

Budgeted revenue for 2019 is \$17,515,130. Property taxes are assumed to increase for existing property by the Consumer Price Index of 2.1% and the addition of new construction property to the tax rolls. Other sources of budgeted revenue include fees for ambulance service and other miscellaneous sources.

Budgeted expenditures for 2019 are \$16,448,561. Expenditures include salaries and benefits to maintain existing staffing levels, facility expenses to operate and maintain existing buildings, maintenance expenses to maintain existing apparatus, debt payments, and other miscellaneous expenditures.

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
DECEMBER 31, 2018**

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**Requests for Information**

This financial report is designed to provide a general overview of the Lisle-Woodridge Fire Protection District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, 1005 School Street, Lisle, Illinois 60532.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**STATEMENT OF NET POSITION**

December 31, 2018

	<b>Governmental Activities</b>
<hr/>	
<b>ASSETS</b>	
Cash	\$ 11,257,362
Investments	4,015,197
Receivables, net of allowance for uncollectibles	
Property taxes	19,033,196
Accounts	929,927
Prepaid expenses	283,531
Capital assets not being depreciated	492,121
Capital assets (net of accumulated depreciation)	6,992,391
	<hr/>
Total assets	43,003,725
	<hr/>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension items - fire pension	24,604,891
Pension items - IMRF	34,453
Pension items - OPEB	406,170
Unamortized charge on refunding	172,365
	<hr/>
Total deferred outflows of resources	25,217,879
	<hr/>
Total assets and deferred outflows of resources	68,221,604
	<hr/>
<b>LIABILITIES</b>	
Accounts payable and other current liabilities	573,539
Accrued interest	83,723
Long-term liabilities	
Due within one year	669,991
Due in more than one year	95,508,260
	<hr/>
Total liabilities	96,835,513
	<hr/>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred revenue - property taxes	19,033,196
Pension items - Fire Pension	23,463,772
Pension items - IMRF	108,078
Pension items - OPEB	1,985,137
	<hr/>
Total deferred inflows of resources	44,590,183
	<hr/>
Total liabilities and deferred inflows of resources	141,425,696
	<hr/>
<b>NET POSITION</b>	
Net investment in capital assets	2,795,333
Restricted for	
Tort immunity	301,145
Audit	25
Employee retirement	14,177
Foreign fire insurance	160,251
Unrestricted (deficit)	(76,475,023)
	<hr/>
<b>TOTAL NET POSITION (DEFICIT)</b>	<u><u>\$ (73,204,092)</u></u>

See accompanying notes to financial statements.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2018

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expense) Revenue and Change in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>PRIMARY GOVERNMENT</b>					
Governmental Activities					
General government	\$ 495,685	\$ -	\$ -	\$ -	\$ (495,685)
Public safety	22,305,446	2,565,720	3,675	3,900	(19,732,151)
Interest	167,814	-	-	-	(167,814)
Total governmental activities	22,968,945	2,565,720	3,675	3,900	(20,395,650)
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 22,968,945</b>	<b>\$ 2,565,720</b>	<b>\$ 3,675</b>	<b>\$ 3,900</b>	<b>(20,395,650)</b>
General Revenues					
Taxes					
Property					18,513,993
Replacement					114,106
Intergovernmental					175,663
Investment income					166,849
Gain on disposition of capital assets					6,153
Miscellaneous					72,964
Total					19,049,728
CHANGE IN NET POSITION					(1,345,922)
NET POSITION (DEFICIT), JANUARY 1					(63,361,709)
Prior period adjustment					(8,496,461)
NET POSITION (DEFICIT), JANUARY 1, RESTATED					(71,858,170)
<b>NET POSITION (DEFICIT), DECEMBER 31</b>					<b>\$ (73,204,092)</b>

See accompanying notes to financial statements.



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

BALANCE SHEET  
GOVERNMENTAL FUNDS

December 31, 2018

	General	Ambulance	Pension Tax Levy	Nonmajor Governmental	Total Governmental Funds
<b>ASSETS</b>					
Cash	\$ 5,046,589	\$ 4,974,198	\$ -	\$ 1,236,575	\$ 11,257,362
Investments	4,015,197	-	-	-	4,015,197
Receivables					
Property taxes	13,607,798	4,554,000	-	871,398	19,033,196
Accounts	25,284	904,643	-	-	929,927
Due from other funds	219,713	-	-	-	219,713
Prepaid items	1,032	1,032	-	281,467	283,531
<b>TOTAL ASSETS</b>	<b>\$ 22,915,613</b>	<b>\$ 10,433,873</b>	<b>\$ -</b>	<b>\$ 2,389,440</b>	<b>\$ 35,738,926</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 53,112	\$ 56,116	\$ -	\$ -	\$ 109,228
Accrued expenditures	198,020	258,131	-	8,160	464,311
Due to other funds	-	-	-	219,713	219,713
Total liabilities	251,132	314,247	-	227,873	793,252
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable property tax revenue	13,607,798	4,554,000	-	871,398	19,033,196
Total deferred inflows of resources	13,607,798	4,554,000	-	871,398	19,033,196
<b>FUND BALANCES</b>					
Nonspendable					
Prepaid items	-	-	-	281,467	281,467
Restricted					
Tort immunity	-	-	-	301,145	301,145
Audit	-	-	-	25	25
Employee retirement	-	-	-	14,177	14,177
Foreign fire insurance	-	-	-	160,251	160,251
Unrestricted					
Assigned					
Ambulance services	-	5,565,626	-	-	5,565,626
Capital projects	-	-	-	533,378	533,378
Unassigned (deficit)	9,056,683	-	-	(274)	9,056,409
Total fund balances	9,056,683	5,565,626	-	1,290,169	15,912,478
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 22,915,613</b>	<b>\$ 10,433,873</b>	<b>\$ -</b>	<b>\$ 2,389,440</b>	<b>\$ 35,738,926</b>

See accompanying notes to financial statements.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO  
THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2018

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<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	\$ 15,912,478
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	7,484,512
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The loss on refunding of bonds is capitalized and amortized over the life of bonds on the statement of net position	172,365
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Differences between expected and actual experiences, assumption changes and net difference between projected and actual earnings for the Firefighters' Pension Fund are recognized as deferred outflows and inflows of resources on the statement of net position	1,141,119
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Differences between expected and actual experiences, assumption changes and net difference between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(73,625)
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Differences between expected and actual experiences, assumption changes and net difference between projected and actual earnings for the Other Postemployment Benefit Plan are recognized as deferred outflows and inflows of resources on the statement of net position	(1,578,967)
--	-------------

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Also, governmental funds report the effect of premiums when the debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Long-term liabilities at year end consist of:

Fire protection notes payable	\$	(4,500,000)
Capital leases payable		(214,161)
Compensated absences		(2,058,300)
Net pension liability - Firefighters' Pension		(77,673,274)
Net pension liability - IMRF		(149,540)
Net other postemployment benefit obligation		(11,435,593)
Accrued interest on long-term debt		(83,723)
Unamortized premium on long-term debt		(147,383)
		<u>(96,261,974)</u>

<b>NET POSITION (DEFICIT) OF GOVERNMENTAL ACTIVITIES</b>	<b>\$ <u>(73,204,092)</u></b>
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See accompanying notes to financial statements.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	General	Ambulance	Pension Tax Levy	Nonmajor Governmental	Total Governmental Funds
<b>REVENUES</b>					
Property taxes	\$ 12,871,453	\$ 5,002,425	\$ -	\$ 640,115	\$ 18,513,993
Personal property replacement tax	114,106	-	-	-	114,106
Charges for services	81,213	2,484,507	-	-	2,565,720
Grant revenue	7,575	-	-	-	7,575
Intergovernmental	87,088	-	-	88,575	175,663
Investment income	153,257	13,592	-	-	166,849
Miscellaneous	70,671	2,239	-	54	72,964
Total revenues	13,385,363	7,502,763	-	728,744	21,616,870
<b>EXPENDITURES</b>					
Current					
General government	198,231	195,636	-	32,354	426,221
Public safety	11,592,434	6,325,548	-	1,046,121	18,964,103
Capital outlay	18,604	78,261	-	63,201	160,066
Debt service					
Principal retirement	-	-	-	458,004	458,004
Interest and fiscal charges	-	-	-	173,146	173,146
Total expenditures	11,809,269	6,599,445	-	1,772,826	20,181,540
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,576,094	903,318	-	(1,044,082)	1,435,330
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,264,053	-	-	1,285,500	2,549,553
Transfers (out)	(735,500)	(550,000)	(1,236,274)	(27,779)	(2,549,553)
Proceeds from the sale of capital assets	-	-	-	6,153	6,153
Total other financing sources (uses)	528,553	(550,000)	(1,236,274)	1,263,874	6,153
NET CHANGE IN FUND BALANCES	2,104,647	353,318	(1,236,274)	219,792	1,441,483
FUND BALANCES, JANUARY 1	6,952,036	5,212,308	1,236,274	1,070,377	14,470,995
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 9,056,683</b>	<b>\$ 5,565,626</b>	<b>\$ -</b>	<b>\$ 1,290,169</b>	<b>\$ 15,912,478</b>

See accompanying notes to financial statements.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2018

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<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 1,441,483</b>
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Amounts reported for governmental activities in the statement of activities  
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	112,095
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The repayment of the principal portion of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	249,998
--	---------

The principal portion of capital lease repaid is shown as a reduction of long-term liabilities on the government-wide financial statements	208,004
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Amortization of premium on bonds is reported as a reduction of interest expense on the statement of activities	10,527
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Amortization of the loss on refunding is reported as interest expense on the statement of activities	(12,312)
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The change in Firefighters' Pension Fund net pension liability and deferred outflows of resources is not a source or use of a financial resource	(2,711,046)
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The change in Illinois Municipal Retirement Fund net pension liability and deferred outflows of resources is not a source or use of a financial resource	(69,464)
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The change in accrued interest payable is shown as a decrease of expenses on the statement of activities	7,119
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Changes in the total other postemployment benefit liability are reported only in the statement of activities	(167,138)
---	-----------

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	
Depreciation	(471,622)
Increase in compensated absences payable	56,434

<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ (1,345,922)</u></b>
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See accompanying notes to financial statements.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**

December 31, 2018

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**ASSETS**

Cash and cash equivalents	\$ 930,314
Investments	
U.S. Treasury securities	9,197,684
U.S. Government agency securities	4,105,547
Equity mutual funds	34,899,299
Common stock	4,964,303
Corporate bonds	8,554,257
Receivables	
Accrued interest	146,077
Prepaid items	<u>795</u>
 Total assets	 <u>62,798,276</u>

**LIABILITIES**

Accounts payable	<u>1,770</u>
 Total liabilities	 <u>1,770</u>

**NET POSITION RESTRICTED  
FOR PENSIONS**

\$ 62,796,506

See accompanying notes to financial statements.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS**

For the Year Ended December 31, 2018

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**ADDITIONS**

Contributions

Employer contributions	\$ 5,182,993
Employee contributions	<u>805,696</u>

Total contributions	<u>5,988,689</u>
---------------------	------------------

Investment income

Net appreciation (depreciation) in fair value of investments	(7,576,282)
Interest	<u>3,097,745</u>

Total investment income	(4,478,537)
Less investment expense	<u>(207,125)</u>

Net investment income	<u>(4,685,662)</u>
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Total additions	<u>1,303,027</u>
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**DEDUCTIONS**

Benefits	5,521,479
Administrative expenses	<u>82,503</u>

Total deductions	<u>5,603,982</u>
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NET DECREASE	(4,300,955)
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**NET POSITION RESTRICTED  
FOR PENSIONS**

January 1	<u>67,097,461</u>
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December 31	<u><u>\$ 62,796,506</u></u>
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See accompanying notes to financial statements.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS**

December 31, 2018

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Lisle-Woodridge Fire Protection District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District provides public safety (fire, rescue, emergency medical services) and general administrative services.

As required by GAAP, these financial statements present the District and any component units, entities for which the District is considered to be financially accountable. At December 31, 2018, there were no entities that would be considered a component unit of the District. Also, the District is not considered a component unit of any other governmental entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds committed, restricted or assigned for the acquisition or construction of capital assets (capital projects funds), the funds committed, restricted or assigned for the servicing of long-term debt (debt service funds) and the management of funds held in trust where the interest earnings can be used for governmental services (permanent fund). The General Fund is used to account for all activities of the District not accounted for in some other fund.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

b. Fund Accounting (Continued)

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds). The District has no proprietary funds.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a pension trust fund is used.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of material interfund activity has been eliminated from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and shared revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for the governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund and accounts for the direct costs of fire suppression and an allocation of administration costs.



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

The Ambulance Fund accounts for the direct costs of emergency medical services and an allocation of administration costs funded by a tax levy restricted for that purpose and charges for services.

The Pension Tax Levy Fund is used to account for real estate taxes, personal property replacement taxes and other revenues used by the District to fund its contribution to the Firefighters' Pension Fund. The District has elected to report this fund as major. This fund was consolidated into the General Fund during the current year.

Additionally, the District reports the Firefighters' Pension Fund as a Fiduciary Fund.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements and the fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (generally 60 days). The District recognizes property taxes when they become both measurable and available (collected) in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are charges for services, replacement taxes and interest on investments.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

The District reports deferred/unearned revenue and unavailable revenue on its financial statements. Unavailable revenues arise when a potential revenue does not meet both the available criteria for recognition in the current period, under the modified accrual basis of accounting. Deferred/unearned revenue arises when a revenue is measurable but not earned under the accrual basis of accounting. Deferred/unearned revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability and deferred inflows of resources for deferred/unearned and unavailable revenue are removed from the financial statements and revenue is recognized.

e. Deposits and Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust fund are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investment income has been allocated to each fund based on investments held by the fund.

f. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of the interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

All property tax and accounts receivable are shown net of an allowance for uncollectibles. The allowance for uncollectible property taxes is 1% of the levy. The allowance for uncollectible ambulance accounts receivable of \$640,122 is based on historical collection experience.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

g. Prepaid Expenses/Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses/items and are expensed as consumed.

h. Capital Assets

Capital assets are recorded as expenditures at the time of purchase. Capital assets, which include property, plant, equipment and infrastructure assets (e.g., parking lots and similar items), are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value or service capacity of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and building improvements	45
Land improvements	20
Apparatus	6-8
Vehicles	6
Equipment	5-10

i. Compensated Absences

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. In the fund financial statements, compensated absences are reported as a fund liability for amounts owed to terminated or retired employees. Accumulated unused vacation and sick pay is recorded in the government-wide financial statements as an expense and liability of those funds as the benefits accrue to employees.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

j. Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond and note premiums and discounts are deferred and amortized over the life of the related debt using the straight-line method. Bonds and notes payable are reported net of the applicable premium or discount. Bond issuance costs are expensed in the year of issuance.

In the governmental fund financial statements, governmental funds recognize bond and note premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Balance/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Trustees by adoption of an ordinance, which is considered the District's highest level of decision-making authority. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Finance Director. Any residual fund balance in the General Fund and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of four to five months.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

k. Fund Balances/Net Position (Continued)

None of the restricted net positions or restricted fund balance results from enabling legislation adopted by the District.

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

m. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**2. PROPERTY TAX CALENDAR**

The following information gives significant dates on the property tax calendar for the District:

- a. The property tax lien date is January 1.
- b. The annual tax levy ordinance for 2019 was passed December 28, 2018.
- c. Property taxes are due to the County Collector in two installments on June 1 and September 1.
- d. Property tax remittances are normally received periodically beginning in June and generally ending by December.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**3. DEPOSITS AND INVESTMENTS**

a. District Investments

The District's investment policy authorizes the District to invest in all investments allowed by Illinois Compiled Statutes. These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds (created by the Illinois State Legislature under the control of the State Comptroller that maintains a \$1 per share value which is equal to the participants fair value).

The District's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance. Additionally, the District will not invest in any institution in which the District's funds on deposit are in excess of 75% of the institution's capital stock and surplus.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

The District maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. In addition, investments are separately held by several of the District's funds. The deposits and investments of the pension trust funds are held separately from those of other funds.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 102% of the fair market value of the funds secured, with the collateral held by the District, an independent third party or the Federal Reserve Bank of Chicago in the District's name.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**3. DEPOSITS AND INVESTMENTS (Continued)**

a. District Investments (Continued)

Investments

The following table presents the investments and maturities of the District's debt securities as of December 31, 2018:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
Negotiable CD's	\$ 2,569,141	\$ 1,830,342	\$ 738,799	\$ -	\$ -
U.S. Treasury securities	516,149	516,149	-	-	-
IMET	683,548	-	683,548	-	-
<b>TOTAL</b>	<b>\$ 3,768,838</b>	<b>\$ 2,346,491</b>	<b>\$ 1,422,347</b>	<b>\$ -</b>	<b>\$ -</b>

The District has the following recurring fair value measurements as of December 31, 2018: The IMET 1 to 3 Year Fund, a mutual fund, is measured based on the net asset value of the shares in IMET, which is based on the fair value of the underlying investments in the mutual fund (Level 3 input), the U.S. Treasury securities and negotiable certificates of deposit are valued using quoted matrix pricing models (Level 2 inputs).

In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by United States governmental agencies and commercial paper rated within the three highest classifications by at least two standard rating services.

Illinois Metropolitan Investment Fund (IMET) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an investment company. Investments in IMET are valued at IMET's share price, the price for which the investment could be sold. As of December 31, 2018, investments in IMET were rated AAA.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all investments be held by an agent of the District in the District's name.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**3. DEPOSITS AND INVESTMENTS (Continued)**

a. District Investments (Continued)

Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of their investments invested in one type of investment. The District's investment policy requires that no more than 65% of the District's portfolio be invested in a single security and no more than 50% be invested in a single financial institution.

**4. INTERFUND ACTIVITY**

Transfers for the year ended December 31, 2018 consist of the following:

	Transfer In	Transfer Out
General Fund	\$ 1,264,053	\$ 735,500
Ambulance Fund	-	550,000
Pension Tax Levy Fund	-	1,236,274
Nonmajor Governmental Funds	1,285,500	27,779
<b>TOTAL</b>	<b>\$ 2,549,553</b>	<b>\$ 2,549,553</b>

The purposes of the significant transfers in/out are as follows:

- \$1,264,053 transferred to the General Fund from the Pension Tax Levy and Nonmajor Governmental Funds to consolidate funds for financial reporting. These transfers will not be repaid.
- \$1,285,500 transferred to the Nonmajor Governmental Funds from the General Fund and Ambulance Funds for capital projects. These transfers will not be repaid.

Individual fund interfund receivables/payables are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Capital Projects	\$ 219,439
General Fund	IMRF	274
<b>TOTAL</b>		<b>\$ 219,713</b>

The purposes of significant due to/due from other fund amounts are as follows:

- \$219,439 due from the Capital Projects Fund to the General Fund for capital projects funded by the General Fund. Repayment is expected within one year.



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**5. CAPITAL ASSETS**

Capital asset activity for the year ended December 31, 2018 was as follows:

	Balances, January 1, Restated	Increases	Decreases	Balances, December 31
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 492,121	\$ -	\$ -	\$ 492,121
Total capital assets not being depreciated	492,121	-	-	492,121
Capital assets being depreciated				
Buildings and building improvements	10,060,144	19,500	-	10,079,644
Land improvements	244,146	6,691	-	250,837
Apparatus and vehicles	5,726,432	36,634	15,472	5,747,594
Equipment	2,433,987	49,270	-	2,483,257
Total capital assets being depreciated	18,464,709	112,095	15,472	18,561,332
Less accumulated depreciation for				
Buildings and building improvements	3,912,758	216,492	-	4,129,250
Land improvements	129,648	8,985	-	138,633
Apparatus and vehicles	5,059,528	158,972	15,472	5,203,028
Equipment	2,010,857	87,173	-	2,098,030
Total accumulated depreciation	11,112,791	471,622	15,472	11,568,941
Total capital assets being depreciated, net	7,351,918	(359,527)	-	6,992,391
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<b>\$ 7,844,039</b>	<b>\$ (359,527)</b>	<b>\$ -</b>	<b>\$ 7,484,512</b>

Depreciation expense was charged to functions of the primary government as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	
Public safety	<u>\$ 471,622</u>
<b>TOTAL</b>	<u><b>\$ 471,622</b></u>

**6. LONG-TERM DEBT**

a. Notes Payable

The District issued \$5,835,000 Series 2012 Fire Protection Notes, dated May 15, 2012 to advance refund the Series 2003 Fire Protection Notes and to acquire a Pierce Pumper. Principal is due annually each January 1 through January 1, 2033. Interest is payable semiannually each January 1 and July 1 at rates ranging from 2.000% to 3.625%.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. LONG-TERM DEBT (Continued)**

b. Capital Leases Payable

On March 4, 2011, the District entered into a lease payable at 2.93% interest to finance the purchase of a 2011 Pierce Pumper Truck and a 2011 Pierce Platform Truck. The note is payable in annual installments of principal and interest of \$220,500 and matures on April 1, 2019.

The assets acquired through capital leases for governmental activities are as follows:

Apparatus and vehicles	\$ 1,549,650
Less accumulated depreciation	<u>(1,549,650)</u>
<b>TOTAL</b>	<u>\$ -</u>

c. Changes in Long-Term Debt

The following is a summary of changes in long-term debt for the year ended December 31, 2018:

	Balances, January 1, Restated	Additions	Reductions	Balances, December 31	Current Portion	Long-Term Portion
<b>GOVERNMENTAL ACTIVITIES</b>						
Notes payable	\$ 4,750,000	\$ -	\$ 250,000	\$ 4,500,000	\$ 250,000	\$ 4,250,000
Unamortized premium	157,910	-	10,527	147,383	-	147,383
Capital leases payable	422,165	-	208,004	214,161	214,161	-
Compensated absences payable*	2,114,734	-	56,434	2,058,300	205,830	1,852,470
Net pension liability - IMRF*	356,468	-	206,928	149,540	-	149,540
Net pension liability - Fire*	67,604,000	10,069,274	-	77,673,274	-	77,673,274
Total OPEB liability*	<u>12,847,422</u>	<u>-</u>	<u>1,411,829</u>	<u>11,435,593</u>	<u>-</u>	<u>11,435,593</u>
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<u>\$ 88,252,699</u>	<u>\$ 10,069,174</u>	<u>\$ 2,143,722</u>	<u>\$ 96,178,251</u>	<u>\$ 669,991</u>	<u>\$ 95,508,260</u>

\*Retired by the General Fund and Ambulance Fund.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**6. LONG-TERM DEBT (Continued)**

d. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the governmental activities outstanding debt as of December 31, 2018 are as follows:

Year Ending December 31,	Notes Payable		Capital Leases Payable	
	Principal	Interest	Principal	Interest
2019	\$ 250,000	\$ 155,125	\$ 214,161	\$ 6,339
2020	265,000	149,000	-	-
2021	245,000	140,787	-	-
2022	255,000	130,787	-	-
2023	265,000	120,387	-	-
2024	270,000	109,687	-	-
2025	285,000	98,587	-	-
2026	295,000	86,987	-	-
2027	305,000	76,322	-	-
2028	315,000	66,438	-	-
2029	325,000	55,834	-	-
2030	335,000	44,487	-	-
2031	350,000	32,500	-	-
2032	360,000	20,075	-	-
2033	380,000	6,893	-	-
<b>TOTAL PRINCIPAL AND INTEREST</b>	<b>\$ 4,500,000</b>	<b>\$ 1,293,896</b>	<b>\$ 214,161</b>	<b>\$ 6,339</b>

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS**

The District contributes to two defined benefit pension plans: the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system and the Firefighters' Pension Plan, which is a single-employer pension plan (collectively called the pension plans). The benefits, benefit levels, employee contributions and employer contributions for all plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. The Firefighters' Pension Fund issues a publicly available financial report that includes financial statements and required supplementary information. The report can be obtained by contacting the Lisle-Woodridge Fire Protection District at 1005 School Street, Lisle, Illinois 60532. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at [www.imrf.org](http://www.imrf.org).

a. Plan Descriptions

Illinois Municipal Retirement Fund

*Plan Administration*

All employees (other than those covered by the Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Plan Membership*

At December 31, 2017 (plan measurement date), IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	11
Inactive employees entitled to but not yet receiving benefits	5
Active employees	2
	<hr/>
TOTAL	18
	<hr/>

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Benefits Provided*

All employees (other than those covered by the Firefighters' Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute. Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute.

*Contributions*

Participating members are required to contribute 4.50% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The required employer contribution rate for the year ended December 31, 2018 was 26.85% of covered payroll.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Actuarial Assumptions*

The District's net pension liability was measured as of December 31, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.50%
Cost of living adjustments	3.50%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.

For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability at December 31, 2017 was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. The discount rate was unchanged from the prior measurement period.

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2017	\$ 2,210,738	\$ 1,854,270	\$ 356,468
Changes for the period			
Service cost	13,456	-	13,456
Interest	160,311	-	160,311
Difference between expected and actual experience	20,346	-	20,346
Changes in assumptions	(56,263)	-	(56,263)
Employer contributions	-	43,665	(43,665)
Employee contributions	-	5,740	(5,740)
Net investment income	-	358,658	(358,658)
Benefit payments and refunds	(159,962)	(159,962)	-
Other	-	(63,285)	63,285
Net changes	(22,112)	184,816	(206,928)
BALANCES AT DECEMBER 31, 2017	\$ 2,188,626	\$ 2,039,086	\$ 149,540

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Changes in the Net Pension Liability (Continued)*

Changes in assumptions related to inflation rates, salary rates and mortality were made since the prior measurement date.

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2018, the District recognized pension expense of \$87,755.

At December 31, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 16,162	\$ -
Changes in assumption	-	479
Net difference between projected and actual earnings on pension plan investments	-	107,599
Contributions made subsequent to the measurement date	18,291	-
<b>TOTAL</b>	<b>\$ 34,453</b>	<b>\$ 108,078</b>



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)*

\$18,291 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Fiscal Year Ending December 31,	
2019	\$ 6,662
2020	(13,941)
2021	(39,414)
2022	(45,223)
2023	-
Thereafter	-
TOTAL	<u>\$ (91,916)</u>

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.50% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	\$ 390,798	\$ 149,540	\$ (52,547)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan

*Plan Administration*

Fire sworn personnel are covered by the Firefighters' Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/4-1) and may be amended only by the Illinois Legislature. The District accounts for the plan as a pension trust fund.

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the District Board of Trustees, one member is elected by pension beneficiaries and two members are elected by active firefighters.

At December 31, 2018, membership consisted of:

Inactive plan members currently receiving benefits	86
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>31</u>
<b>TOTAL</b>	<u><u>117</u></u>

*Benefits Provided*

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held at the date of retirement.

The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension, and 3% compounded annually thereafter.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

*Benefits Provided (Continued)*

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the firefighter during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period.

Firefighters' salary for pension purposes is capped at \$106,800, plus the lesser of  $\frac{1}{2}$  of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e.,  $\frac{1}{2}\%$  for each month under 55). The monthly benefit of a Tier 2 firefighter shall be increased annually at age 60 on the January 1<sup>st</sup> after the firefighter retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or  $\frac{1}{2}$  of the change in the Consumer Price Index for the proceeding calendar year.

*Contributions*

Covered employees are required to contribute 9.455% of their base salary to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. Benefits and refunds are recognized when due and payable in accordance with the terms of the Firefighters' Pension Plan. The District is required to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, the District has until the year 2040 to fund 90% of the past services costs for the Firefighters' Pension Plan. The District has adopted a policy to fund 100% of the past service costs by 2040 using the entry-age normal actuarial cost method. For the year ended December 31, 2018, the District's contribution was 62.46% of covered payroll.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

*Investment Policy*

The Firefighters' Pension Fund's (the Fund) investment policy authorizes the Fund to invest in all investments allowed by ILCS. These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, state and municipal obligations, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds. The Fund's investment policy does limit their deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance. Additionally, the Fund will not invest in any institution in which the Fund's investments are in excess of 75% of the institution's capital stock and surplus.

It is the policy of the Fund to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Fund and conforming to all state and local statutes governing the investment of public funds, using the prudent person standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety of principal, liquidity and rate of return.

*Concentrations*

There are no significant investments (other than U.S. Government guaranteed obligations) in any one organization that represent 5% or more of Fund's investments.

*Deposits with Financial Institutions*

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Fund's deposits may not be returned to it. The Fund's investment policy requires pledging of collateral held by the custodial bank in the Fund's name for all bank balances in excess of federal depository insurance.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

*Investments*

The following table presents the investments and maturities of the Fund's debt securities as of December 31, 2018:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	Greater Than 10
U.S. Treasury obligations	\$ 9,197,684	\$ 533,093	\$ 4,699,574	\$ 2,432,692	\$ 1,532,325
U.S. agency obligations	4,105,547	-	331,224	-	3,774,323
Corporate bonds	8,544,257	336,503	2,601,564	4,184,464	1,431,726
<b>TOTAL</b>	<b>\$ 21,857,488</b>	<b>\$ 869,596</b>	<b>\$ 7,632,362</b>	<b>\$ 6,617,156</b>	<b>\$ 6,738,374</b>

The Fund has the following recurring fair value measurements as of December 31, 2018: The mutual funds and common stock are valued using quoted prices (Level 1 inputs). The U.S. Treasury obligations, U.S. agency obligations are valued using institutional bond quotes (Level 2 inputs). The state and local obligations and corporate bonds are valued based on quoted matrix pricing models (Level 2 inputs).

*Interest Rate Risk*

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

*Credit Risk*

The Fund limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government and investment-grade corporate and state and local government bonds rated at or above BBB- by Standard and Poor's, Baa3 by Moody's and BBB- by Fitch by at least two of the three rating agencies. The U.S. agency securities are rated Aaa by Moody's and between AA+ by Standard and Poor's.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

*Credit Risk (Continued)*

The corporate bonds are rated between Aaa to Baa3 by Moody's and between AAA to BBB- by Standard and Poor's.

*Custodial Credit Risk*

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Fund will not be able to recover the value of its investments that are in possession of an outside party. In accordance with the Fund's investment policy, the Fund limits its exposure to custodial credit risk by utilizing an independent third party institution, selected by the Fund, to act as a custodian for its securities.

*Changes in the Net Pension Liability*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2018	\$ 134,701,461	\$ 67,097,461	\$ 67,604,000
Changes for the period			
Service cost	2,111,643	-	2,111,643
Interest	8,905,999	-	8,905,999
Difference between expected and actual experience	272,156	-	272,156
Changes in assumptions	-	-	-
Employer contributions	-	5,182,993	(5,182,993)
Employee contributions	-	805,696	(805,696)
Net investment income	-	(4,685,662)	4,685,662
Benefit payments and refunds	(5,521,479)	(5,521,479)	-
Administrative expense	-	(82,503)	82,503
Net changes	5,768,319	(4,300,955)	10,069,274
BALANCES AT DECEMBER 31, 2018	\$ 140,469,780	\$ 62,796,506	\$ 77,709,274

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

*Changes in the Net Pension Liability (Continued)*

The total pension liability above was determined by an actuarial valuation performed as of December 31, 2017 using the following actuarial methods and assumptions. The total pension liability was rolled forward by the actuary using updating procedures to December 31, 2018.

The total pension liability above was determined by an actuarial valuation performed as of December 31, 2018 using the following actuarial methods and assumptions.

*Actuarial Assumptions*

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.25% to 10.39%
Interest rate	6.75%
Cost of living adjustments	3.00% (Tier 1) 1.25% (Tier 2)
Asset valuation method	Market

Mortality rates were based on a 2016 experience study performed by the actuary.

*Discount Rate*

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Firefighters' Pension Plan calculated using the discount rate of 6.75% as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Net pension liability	\$ 99,924,837	\$ 77,673,274	\$ 59,913,473

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended December 31, 2018, the District recognized pension expense of \$7,894,039.

At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to the firefighters' pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 994,661	\$ -
Changes in assumptions	17,391,268	23,463,772
Net difference between projected and actual earnings on pension plan investments	6,218,962	-
TOTAL	<u>\$ 24,604,891</u>	<u>\$ 23,463,772</u>



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

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**7. EMPLOYEE RETIREMENT SYSTEMS (Continued)**

a. Plan Descriptions (Continued)

Firefighters' Pension Plan (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources (Continued)*

Changes in the net pension liability related to the difference in actual and expected experience, or changes in assumptions regarding future events, are recognized in pension expense over the expected remaining service life of all employees (active and retired) in the plan. Differences in projected and actual earnings over the measurement period are recognized over a five-year period.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to the firefighters' pension will be recognized in pension expense as follows:

<u>Fiscal Year Ending December 31,</u>	
2019	\$ 2,141,651
2020	1,215,802
2021	1,226,769
2022	1,188,744
2023	(4,625,615)
Thereafter	<u>(6,232)</u>
TOTAL	<u>\$ 1,141,119</u>

**8. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the District provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

b. Benefits Provided

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with ILCS, which creates an implicit subsidy of retiree health insurance. To be eligible for benefits, an employee must qualify for retirement under the District's retirement plan. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan but can purchase a Medicare supplement plan from the District's insurance provider.

For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the District is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime.

c. Membership

At December 31, 2018, membership consisted of:

Inactive fund members or beneficiaries currently receiving benefits payments	31
Inactive fund members entitled to but not yet receiving benefit payments	-
Active fund members	<u>86</u>
TOTAL	<u>117</u>

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

d. Actuarial Assumptions and Other Inputs

The total OPEB liability at December 31, 2018, as determined by an actuarial valuation as of December 31, 2017, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updating procedures to December 31, 2018, including updating the discount rate at December 31, 2018, as noted below.

Actuarial valuation date	December 31, 2017
Actuarial cost method	Entry-age normal
Inflation	3.00%
Discount rate	3.64%
Healthcare cost trend rates	7.50% in Fiscal 2018 based on type of plan, to an ultimate trend rate of 5.00%
Asset valuation method	N/A
Mortality rates	RP - 2014 rates adjusted to 2006 rates and improved generationally with MP-2017 improvement rates

e. Discount Rate

The discount rate was based on the S&P Municipal Bond 20-year high-grade rate index rate for tax exempt general obligation municipal bonds rated AA or better at December 31, 2018.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

**8. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

f. Changes in the Total OPEB Liability

	Total OPEB Liability
BALANCES AT JANUARY 1, 2018	<u>\$ 12,847,422</u>
Changes for the period	
Service cost	354,491
Interest	423,544
Difference between expected and actual experience	(354,492)
Changes in assumptions	(1,884,944)
Benefit payments	(408,629)
Other changes	<u>458,201</u>
Net changes	<u>(1,411,829)</u>
BALANCES AT DECEMBER 31, 2018	<u><u>\$ 11,435,593</u></u>

g. Rate Sensitivity

The following is a sensitive analysis of total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the District calculated using the discount rate of 3.64% as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (2.64%) or 1 percentage point higher (4.64%) than the current rate:

	1% Decrease (2.64%)	Current Discount Rate (3.64%)	1% Increase (4.64%)
Total OPEB liability	\$ 10,352,707	\$ 11,435,593	\$ 12,714,745

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the District calculated using the healthcare rate of 7.50% as well as what the District's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	1% Decrease (6.50%)	Current Healthcare Rate (7.50%)	1% Increase (8.50%)
Total OPEB liability	\$ 12,907,537	\$ 11,435,593	\$ 10,205,003

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the District recognized OPEB expense of \$575,767. At December 31, 2018, the District reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 314,237
Changes in assumption	406,170	1,670,900
Net difference between projected and actual earnings on pension plan investments	-	-
TOTAL	\$ 406,170	\$ 1,985,137

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**8. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

- h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31,	
2019	\$ (202,268)
2020	(202,268)
2021	(202,268)
2022	(202,268)
2023	(202,268)
Thereafter	<u>(567,627)</u>
<b>TOTAL</b>	<b><u>\$ (1,578,967)</u></b>

**9. CHANGE IN ACCOUNTING PRINCIPLE**

The District implemented GASB Statement No. 75 in the current year. With the implementation of the standard, the District is required to retroactively record the net OPEB liability and remove the previously recorded net OPEB obligations, resulting in a prior period adjustment on the government-wide financial statements.

Net position and fund balance have been restated as described below. The details of these restatements are as follows:

	Governmental Activities
NET POSITION/FUND BALANCE - JANUARY 1, 2018 (AS REPORTED)	<u>\$ (63,361,709)</u>
Change in accounting principle - OPEB	2,908,342
Change in accounting principle - OPEB	(12,847,422)
Correction of error - capital assets understated	522,357
Correction of error - compensated absences overstated	<u>920,262</u>
Subtotal	<u>(8,496,461)</u>
NET POSITION/FUND BALANCE - JANUARY 1, 2018 (AS RESTATED)	<b><u>\$ (71,858,170)</u></b>

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

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**10. CONTINGENT LIABILITIES**

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

## **REQUIRED SUPPLEMENTARY INFORMATION**



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
GENERAL FUND

For the Year Ended December 31, 2018

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 12,821,144	\$ 12,871,453	\$ 50,309
Personal property replacement tax	102,000	114,106	12,106
Charges for services	76,250	81,213	4,963
Grant revenue	500	7,575	7,075
Intergovernmental	95,125	87,088	(8,037)
Investment income	17,500	153,257	135,757
Miscellaneous	3,000	70,671	67,671
Total revenues	13,115,519	13,385,363	269,844
<b>EXPENDITURES</b>			
Current			
Personnel	6,000,629	5,988,428	(12,201)
Commodities	318,916	304,809	(14,107)
Contractual	236,683	314,465	77,782
Retiree Benefits	5,220,913	5,182,963	(37,950)
Capital outlay	38,246	18,604	(19,642)
Total expenditures	11,815,387	11,809,269	(6,118)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,300,132	1,576,094	275,962
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	1,264,053	1,264,053
Transfers (out)	(735,500)	(735,500)	-
Total other financing sources (uses)	(735,500)	528,553	1,264,053
NET CHANGE IN FUND BALANCE	<u>\$ 564,632</u>	2,104,647	<u>\$ 1,540,015</u>
FUND BALANCE, JANUARY 1		<u>6,952,036</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 9,056,683</u>	

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
AMBULANCE FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 5,173,877	\$ 5,002,425	\$ (171,452)
Charges for services	2,135,500	2,484,507	349,007
Investment income	17,500	13,592	(3,908)
Miscellaneous	2,500	2,239	(261)
Total revenues	7,329,377	7,502,763	173,386
<b>EXPENDITURES</b>			
Current			
Personnel	5,808,278	5,746,438	(61,840)
Commodities	370,654	320,517	(50,137)
Contractual	442,933	373,303	(69,630)
Other	80,000	80,926	926
Capital outlay	58,246	78,261	20,015
Total expenditures	6,760,111	6,599,445	(160,666)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	569,266	903,318	334,052
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers (out)	(550,000)	(550,000)	-
Total other financing sources (uses)	(550,000)	(550,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ 19,266</u>	353,318	<u>\$ 334,052</u>
FUND BALANCE, JANUARY 1		<u>5,212,308</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 5,565,626</u></u>	

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POSTEMPLOYMENT BENEFIT PLAN**

Last Fiscal Year

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2018</b>
<b>TOTAL OPEB LIABILITY</b>	
Service cost	\$ 354,491
Interest	423,544
Changes of benefit terms	
Differences between expected and actual experience	(354,492)
Changes of assumptions	(1,884,944)
Other changes	458,201
Implicit benefit payments	<u>(408,629)</u>
Net change in total OPEB liability	(1,411,829)
Total OPEB liability - beginning	<u>12,847,422</u>
<b>TOTAL OPEB LIABILITY - ENDING</b>	<u><u>\$ 11,435,593</u></u>
Covered payroll	\$ 7,677,654
Employer's net OPEB liability as a percentage of covered payroll	148.95%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Four Fiscal Years

<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Actuarially determined contribution	\$ 32,811	\$ 26,536	\$ 14,285	\$ 18,291
Contributions in relation to the actuarially determined contribution	32,811	26,536	14,285	18,291
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 329,439	\$ 266,162	\$ 127,549	\$ 68,122
Contributions as a percentage of covered payroll	9.96%	9.97%	11.20%	26.85%

Note: Information not available for prior years.

Covered payroll has been annualized to reflect the change in fiscal year end.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 25 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of 7.50% annually, projected salary increases assumption of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.50% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS  
FIREFIGHTERS' PENSION FUND**

Last Five Fiscal Years

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<b>FISCAL YEAR ENDED DECEMBER 31,</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Actuarially determined contribution	\$ 3,725,118	\$ 4,499,552	\$ 4,019,754	\$ 5,021,296	\$ 5,220,913
Contribution in relation to the actuarially determined contribution	2,624,660	4,140,886	4,097,261	5,023,122	5,182,993
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ 1,100,458</b>	<b>\$ 358,666</b>	<b>\$ (77,507)</b>	<b>\$ (1,826)</b>	<b>\$ 37,920</b>
Covered payroll	\$ 9,339,695	\$ 8,852,027	\$ 8,109,963	\$ 8,486,511	\$ 8,298,543
Contributions as a percentage of covered payroll	28.10%	46.78%	50.52%	59.19%	62.46%

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 24 years; the asset valuation method was at market value and the significant actuarial assumptions were an investment rate of return at 6.75% annually, projected salary increases assumption of 3.25% to 10.39% compounded annually and postretirement benefit increases of 3% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Four Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2014	2015	2016	2017
<b>TOTAL PENSION LIABILITY</b>				
Service cost	\$ 39,087	\$ 38,369	\$ 35,537	\$ 13,456
Interest	124,499	137,328	146,974	160,311
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	581	61,974	157,196	20,346
Changes of assumptions	69,700	4,534	(4,667)	(56,263)
Benefit payments, including refunds of member contributions	(53,874)	(71,033)	(142,851)	(159,962)
Net change in total pension liability	179,993	171,172	192,189	(22,112)
Total pension liability - beginning	1,667,384	1,847,377	2,018,549	2,210,738
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 1,847,377</b>	<b>\$ 2,018,549</b>	<b>\$ 2,210,738</b>	<b>\$ 2,188,626</b>
<b>PLAN FIDUCIARY NET POSITION</b>				
Contributions - employer	\$ 35,617	\$ 32,811	\$ 26,536	\$ 43,665
Contributions - member	15,456	14,825	11,977	5,740
Net investment income	105,421	9,156	104,319	358,658
Benefit payments, including refunds of member contributions	(53,874)	(71,033)	(142,851)	(159,962)
Other	10,744	(22,354)	47,914	(63,285)
Net change in plan fiduciary net position	113,364	(36,595)	47,895	184,816
Plan fiduciary net position - beginning	1,729,606	1,842,970	1,806,375	1,854,270
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 1,842,970</b>	<b>\$ 1,806,375</b>	<b>\$ 1,854,270</b>	<b>\$ 2,039,086</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 4,407</b>	<b>\$ 212,174</b>	<b>\$ 356,468</b>	<b>\$ 149,540</b>
Plan fiduciary net position as a percentage of the total pension liability	99.76%	89.49%	83.88%	93.17%
Covered payroll	\$ 335,923	\$ 329,439	\$ 266,162	\$ 127,549
Employer's net pension liability as a percentage of covered payroll	1.31%	64.40%	133.93%	117.24%
<b>Changes of assumptions</b>				
2014 - Investment rate of return, retirement age and mortality				
2015 - Investment rate of return, retirement age and mortality				
2016 - Retirement age and mortality				
2017 - Discount rate, retirement age and mortality				

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS  
FIREFIGHTERS' PENSION FUND**

Last Five Fiscal Years

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>TOTAL PENSION LIABILITY</b>					
Service cost	\$ 2,386,907	\$ 2,804,569	\$ 2,892,643	\$ 3,043,640	\$ 2,111,643
Interest	6,950,238	6,188,449	7,522,338	8,279,303	8,905,999
Differences between expected and actual experience	-	1,465,301	25,530	47,026	272,156
Changes of assumptions	-	25,505,039	8,710,107	(32,830,550)	-
Benefit payments, including refunds of member contributions	(3,313,183)	(3,932,498)	(4,408,121)	(4,890,606)	(5,521,479)
Net change in total pension liability	6,023,962	32,030,860	14,742,497	(26,351,187)	5,768,319
Total pension liability - beginning	108,255,329	114,279,291	146,310,151	161,052,648	134,701,461
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 114,279,291</b>	<b>\$ 146,310,151</b>	<b>\$ 161,052,648</b>	<b>\$ 134,701,461</b>	<b>\$ 140,469,780</b>
<b>PLAN FIDUCIARY NET POSITION</b>					
Contributions - employer	\$ 2,624,660	\$ 4,140,886	\$ 4,097,260	\$ 5,023,122	\$ 5,182,993
Contributions - member	920,536	869,161	820,909	803,347	805,696
Miscellaneous income	752	-	-	-	-
Net investment income	1,586,521	(914,524)	3,755,804	7,442,971	(4,685,662)
Benefit payments, including refunds of member contributions	(3,313,183)	(3,932,498)	(4,408,121)	(4,890,606)	(5,521,479)
Administrative expense	(99,745)	(82,594)	(84,730)	(78,763)	(82,503)
Net change in plan fiduciary net position	1,719,541	80,431	4,181,122	8,300,071	(4,300,955)
Plan fiduciary net position - beginning	52,816,296	54,535,837	54,616,268	58,797,390	67,097,461
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 54,535,837</b>	<b>\$ 54,616,268</b>	<b>\$ 58,797,390</b>	<b>\$ 67,097,461</b>	<b>\$ 62,796,506</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 59,743,454</b>	<b>\$ 91,693,883</b>	<b>\$ 102,255,258</b>	<b>\$ 67,604,000</b>	<b>\$ 77,673,274</b>
Plan fiduciary net position as a percentage of the total pension liability	47.72%	37.33%	36.51%	49.81%	44.70%
Covered payroll	\$ 9,339,695	\$ 8,852,027	\$ 8,109,963	\$ 8,486,511	\$ 8,298,543
Employer's net pension liability as a percentage of covered payroll	639.67%	1035.85%	1260.86%	796.61%	935.99%
<b>Changes of assumptions</b>					
2015 - Discount rate, demographic assumptions					
2016 - Discount rate, mortality assumptions					
2017 - Discount rate, salary scale					

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information should be presented for as many years as is available.

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

December 31, 2018

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**APPROPRIATIONS**

Appropriated amounts used for comparison in this report are obtained from the Annual Budget and Appropriation Ordinance for the District which includes all funds except for the Pension Tax Levy, OPEB, and Foreign Fire Insurance Funds. The appropriated amounts included in the financial statements are the final adopted appropriations, including all amendments. Appropriations are prepared on the modified accrual basis of accounting which is consistent with generally accepted accounting principles. Appropriations lapse at year end. No amendments or supplementary appropriations were adopted during the current fiscal year.

Expenditures may not legally exceed budgeted appropriations at the fund level.



**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **NONMAJOR GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than special assessments or for major capital projects) that are legally restricted or committed to expenditure for specified purposes.

Tort Liability - to account for property taxes restricted for paying the insurance costs of the District.

Audit Fund - to account for property taxes restricted for paying the costs of the annual audit function.

Illinois Municipal Retirement Fund (IMRF) - to account for property taxes restricted for funding the employer's contribution to IMRF.

Social Security/Medicare Fund - to account for property taxes restricted for paying the employer's portion of Social Security and Medicare.

Foreign Fire Insurance Fund - to account for state allotment of charges assessed to insurance companies who insure out of state organizations that do business in the State of Illinois and is restricted for fire department related purposes under the control of the Foreign Fire Insurance Board.

### **Capital Projects Funds**

Capital Projects Funds are established to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Projects Fund - to account for funds assigned for capital building and equipment replacements and major maintenance items.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2018

	Special Revenue		
	Tort Liability	Audit	IMRF
<b>ASSETS</b>			
Cash	\$ 301,145	\$ 25	\$ -
Receivables			
Property taxes	742,500	99	99
Prepaid items	131,467	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,175,112</b>	<b>\$ 124</b>	<b>\$ 99</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accrued expenditures	\$ -	\$ -	\$ -
Due to other funds	-	-	274
Total liabilities	-	-	274
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable property tax revenue	742,500	99	99
Total deferred inflows of resources	742,500	99	99
<b>FUND BALANCES</b>			
Nonspendable			
Prepaid Items	131,467	-	-
Restricted			
Tort immunity	301,145	-	-
Audit	-	25	-
Employee retirement	-	-	-
Foreign fire insurance	-	-	-
Assigned			
Capital projects	-	-	-
Unassigned (deficit)	-	-	(274)
Total fund balances (deficit)	432,612	25	(274)
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 1,175,112</b>	<b>\$ 124</b>	<b>\$ 99</b>

Special Revenue			Capital Projects		Total
Social Security/ Medicare	OPEB	Foreign Fire Insurance	Capital Projects	Nonmajor Governmental	
\$ 22,337	\$ -	\$ 160,251	\$ 752,817	\$ 1,236,575	
128,700	-	-	-	871,398	
-	-	-	150,000	281,467	
\$ 151,037	\$ -	\$ 160,251	\$ 902,817	\$ 2,389,440	
\$ 8,160	\$ -	\$ -	\$ -	\$ 8,160	
-	-	-	219,439	219,713	
8,160	-	-	219,439	227,873	
128,700	-	-	-	871,398	
128,700	-	-	-	871,398	
-	-	-	150,000	281,467	
-	-	-	-	301,145	
-	-	-	-	25	
14,177	-	-	-	14,177	
-	-	160,251	-	160,251	
-	-	-	533,378	533,378	
-	-	-	-	(274)	
14,177	-	160,251	683,378	1,290,169	
\$ 151,037	\$ -	\$ 160,251	\$ 902,817	\$ 2,389,440	

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2018

	<b>Special Revenue</b>		
	<b>Tort Liability</b>	<b>Audit</b>	<b>IMRF</b>
<b>REVENUES</b>			
Property taxes	\$ 532,682	\$ -	\$ -
Intergovernmental	-	-	-
Miscellaneous income	54	-	-
Total revenues	532,736	-	-
<b>EXPENDITURES</b>			
Current			
Personnel			
Compensation and salaries	82,905	-	8,895
Education and training	-	-	-
Commodities			
Repairs and maintenance	-	-	-
Contractual			
Insurance	724,342	-	-
Professional services	-	2,568	-
Other	-	-	-
Capital outlay	-	-	-
Debt service			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	807,247	2,568	8,895
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(274,511)	(2,568)	(8,895)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers (out)	-	-	-
Proceeds from the sale of capital assets	-	-	-
Total other financing sources (uses)	-	-	-
NET CHANGE IN FUND BALANCE	(274,511)	(2,568)	(8,895)
FUND BALANCES, JANUARY 1	707,123	2,593	8,621
<b>FUND BALANCES (DEFICIT), DECEMBER 31</b>	<b>\$ 432,612</b>	<b>\$ 25</b>	<b>\$ (274)</b>

Special Revenue		Capital Projects		Total
Social Security/ Medicare	OPEB	Foreign Fire Insurance	Capital Projects	Nonmajor Governmental
\$ 107,433	\$ -	\$ -	\$ -	\$ 640,115
-	-	88,575	-	88,575
-	-	-	-	54
107,433	-	88,575	-	728,744
146,349	-	-	-	238,149
-	-	4,000	-	4,000
-	-	13,735	91,785	105,520
-	-	1,043	-	725,385
-	-	60	-	2,628
-	-	2,793	-	2,793
-	-	25,951	37,250	63,201
-	-	-	458,004	458,004
-	-	-	173,146	173,146
146,349	-	47,582	760,185	1,772,826
(38,916)	-	40,993	(760,185)	(1,044,082)
-	-	-	1,285,500	1,285,500
-	(27,779)	-	-	(27,779)
-	-	-	6,153	6,153
-	(27,779)	-	1,291,653	1,263,874
(38,916)	(27,779)	40,993	531,468	219,792
53,093	27,779	119,258	151,910	1,070,377
\$ 14,177	\$ -	\$ 160,251	\$ 683,378	\$ 1,290,169

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
TORT LIABILITY FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 548,195	\$ 532,682	\$ (15,513)
Miscellaneous income	-	54	54
	<hr/>	<hr/>	<hr/>
Total revenues	548,195	532,736	(15,459)
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current			
Personnel			
Compensation and salaries	82,905	82,905	-
Contractual			
Insurance	791,000	724,342	(66,658)
	<hr/>	<hr/>	<hr/>
Total expenditures	873,905	807,247	(66,658)
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	<u>\$ (325,710)</u>	(274,511)	<u>\$ 51,199</u>
FUND BALANCE, JANUARY 1		<hr/> 707,123	
FUND BALANCE, DECEMBER 31		<u>\$ 432,612</u>	

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
AUDIT FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Investment income	\$ 50	\$ -	\$ (50)
Total revenues	50	-	(50)
<b>EXPENDITURES</b>			
Current			
Contractual			
Professional services	2,643	2,568	(75)
Total expenditures	2,643	2,568	(75)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (2,593)</b>	<b>(2,568)</b>	<b>\$ 25</b>
<b>FUND BALANCE, JANUARY 1</b>		2,593	
<b>FUND BALANCE, DECEMBER 31</b>		<b>\$ 25</b>	

(See independent auditor's report.)



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**  
**IMRF FUND**

For the Year Ended December 31, 2018

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	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Investment income	\$ 50	\$ -	\$ (50)
Total revenues	50	-	(50)
<b>EXPENDITURES</b>			
Current			
Personnel			
Compensation and salaries	18,197	8,895	(9,302)
Total expenditures	18,197	8,895	(9,302)
NET CHANGE IN FUND BALANCE	<u>\$ (18,147)</u>	(8,895)	<u>\$ 9,252</u>
FUND BALANCE, JANUARY 1		<u>8,621</u>	
FUND BALANCE (DEFICIT), DECEMBER 31		<u>\$ (274)</u>	

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
SOCIAL SECURITY/MEDICARE FUND**

For the Year Ended December 31, 2018

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Property taxes	\$ 106,468	\$ 107,433	\$ 965
Investment income	500	-	(500)
Total revenues	<u>106,968</u>	<u>107,433</u>	<u>465</u>
<b>EXPENDITURES</b>			
Current			
Personnel			
Compensation and salaries	<u>144,073</u>	<u>146,349</u>	<u>2,276</u>
Total expenditures	<u>144,073</u>	<u>146,349</u>	<u>2,276</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>\$ (37,105)</u></u>	<u>(38,916)</u>	<u><u>\$ (1,811)</u></u>
<b>FUND BALANCE, JANUARY 1</b>		<u>53,093</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u><u>\$ 14,177</u></u>	

(See independent auditor's report.)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT**  
**LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL  
CAPITAL PROJECTS FUND

For the Year Ended December 31, 2018

	<b>Original and Final Budget</b>	<b>Actual</b>	<b>Variance Over (Under)</b>
<b>REVENUES</b>			
Investment income	\$ 3,000	\$ -	\$ (3,000)
Total revenues	3,000	-	(3,000)
<b>EXPENDITURES</b>			
Current			
Commodities			
Repairs and maintenance	131,000	91,785	(39,215)
Capital outlay	-	37,250	37,250
Debt service			
Principal retirement	785,500	458,004	(327,496)
Interest and fiscal charges	-	173,146	173,146
Total expenditures	916,500	760,185	(156,315)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(913,500)	(760,185)	153,315
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	1,285,500	1,285,500	-
Proceeds from the sale of capital assets	-	6,153	6,153
Total other financing sources (uses)	1,285,500	1,291,653	6,153
NET CHANGE IN FUND BALANCE	<u>\$ 372,000</u>	531,468	<u>\$ 159,468</u>
FUND BALANCE, JANUARY 1		<u>151,910</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 683,378</u>	

(See independent auditor's report.)

## STATISTICAL SECTION

This part of the Lisle-Woodridge Fire Protection District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	62-71
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	72-75
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	76-79
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	80-81
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	82-84

*Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.*

## **FINANCIAL TRENDS INFORMATION**

Net Position by Component - Presents net position of the governmental activities and business-type activities by the three individual components of net position for each of the last ten fiscal years.

Change in Net Position - Presents the changes in net position of governmental activities and business-type activities for each of the last ten fiscal years.

Fund Balances of Governmental Funds - Presents information on the fund balances of the General Fund and the aggregate of all other governmental funds for each of the last ten fiscal years.

Changes in Fund Balances of Governmental Funds - Presents information on the changes in fund balances for total governmental funds for each of the last ten fiscal years, including the ratio of debt service expenditures to noncapital expenditures.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Net investment in capital assets	\$ 2,726,160	\$ 2,545,579	\$ 2,611,755	\$ 1,737,113
Restricted	2,017,940	2,107,986	1,241,455	1,662,005
Unrestricted (deficit)	1,722,146	568,268	261,182	(153,753)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 6,466,246</b>	<b>\$ 5,221,833</b>	<b>\$ 4,114,392</b>	<b>\$ 3,245,365</b>
<b>BUSINESS-TYPE ACTIVITIES</b>				
Net investment in capital assets	\$ -	\$ (13,734)	\$ 89,819	\$ -
Restricted	-	-	-	-
Unrestricted (deficit)	(2,146)	(146,800)	(144,536)	-
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ (2,146)</b>	<b>\$ (160,534)</b>	<b>\$ (54,717)</b>	<b>\$ -</b>
<b>PRIMARY GOVERNMENT</b>				
Net investment in capital assets	\$ 2,726,160	\$ 2,531,845	\$ 2,701,574	\$ 1,737,113
Restricted	2,017,940	2,107,986	1,241,455	1,662,005
Unrestricted (deficit)	1,720,000	421,468	116,646	(153,753)
<b>TOTAL PRIMARY GOVERNMENT (DEFICIT)</b>	<b>\$ 6,464,100</b>	<b>\$ 5,061,299</b>	<b>\$ 4,059,675</b>	<b>\$ 3,245,365</b>

\* The District implemented GASB Statement No. 68 for the year ended December 31, 2015.

\*\* The District implemented GASB Statement No. 75 for the year ended December 31, 2018.

Data Source

Audited Financial Statements

2013	2014	2015*	2016	2017	2018**
\$ 2,297,441	\$ 2,420,055	\$ 2,636,817	\$ 1,874,875	\$ 2,328,194	\$ 2,795,333
1,299,437	1,235,429	945,689	1,019,463	2,006,187	475,598
(2,434,850)	(4,750,024)	(58,442,072)	(68,797,785)	(67,696,090)	(76,475,023)
\$ 1,162,028	\$ (1,094,540)	\$ (54,859,566)	\$ (65,903,447)	\$ (63,361,709)	\$ (73,204,092)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 2,297,441	\$ 2,420,055	\$ 2,636,817	\$ 1,874,875	\$ 2,328,194	\$ 2,795,333
1,299,437	1,235,429	945,689	1,019,463	2,006,187	475,598
(2,434,850)	(4,750,024)	(58,442,072)	(68,797,785)	(67,696,090)	(76,475,023)
\$ 1,162,028	\$ (1,094,540)	\$ (54,859,566)	\$ (65,903,447)	\$ (63,361,709)	\$ (73,204,092)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>EXPENSES</b>				
Governmental activities				
Public safety	\$ 16,602,110	\$ 17,500,518	\$ 17,650,829	\$ 17,943,168
General government	845,802	898,398	905,435	727,786
Interest expense	340,650	329,288	344,007	350,056
Total governmental activities expenses	17,788,562	18,728,204	18,900,271	19,021,010
Business-type activities				
Fire Alarm Radio Network	2,442	378,250	83,832	88,614
Total business-type activities expenses	2,442	378,250	83,832	88,614
<b>TOTAL PRIMARY GOVERNMENT EXPENSES</b>	<b>\$ 17,791,004</b>	<b>\$ 19,106,454</b>	<b>\$ 18,984,103</b>	<b>\$ 19,109,624</b>
<b>PROGRAM REVENUES</b>				
Governmental activities				
Charges for services				
Public safety	\$ 1,268,412	\$ 1,490,289	\$ 1,346,609	\$ 1,477,277
Operating grants and contributions				
Public safety	-	8,136	5,714	-
Capital grants and contributions				
Public safety	40,400	54,750	36,900	62,143
Total governmental activities revenues	1,308,812	1,553,175	1,389,223	1,539,420
Business-type activities				
Charges for services	-	218,311	189,268	-
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities revenues	-	218,311	189,268	-
<b>TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES</b>	<b>\$ 1,308,812</b>	<b>\$ 1,771,486</b>	<b>\$ 1,578,491</b>	<b>\$ 1,539,420</b>
<b>NET (EXPENSE) REVENUE</b>				
Governmental activities	\$ (16,479,750)	\$ (17,175,029)	\$ (17,511,048)	\$ (17,481,590)
Business-type activities	(2,442)	(159,939)	105,436	(88,614)
<b>TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)</b>	<b>\$ (16,482,192)</b>	<b>\$ (17,334,968)</b>	<b>\$ (17,405,612)</b>	<b>\$ (17,570,204)</b>



<b>2013</b>	<b>2014</b>	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
\$ 19,751,325	\$ 19,973,891	\$ 23,615,291	\$ 24,823,014	\$ 21,916,207	\$ 22,305,446
665,498	802,152	720,183	1,283,731	800,193	495,685
250,243	222,078	206,129	194,781	179,260	167,814
20,667,066	20,998,121	24,541,603	26,301,526	22,895,660	22,968,945
-	-	-	-	-	-
-	-	-	-	-	-
\$ 20,667,066	\$ 20,998,121	\$ 24,541,603	\$ 26,301,526	\$ 22,895,660	\$ 22,968,945
\$ 1,296,230	\$ 1,376,500	\$ 1,561,581	\$ 2,129,372	\$ 2,526,211	\$ 2,565,720
28,384	-	-	3,185	1,000	3,675
50,791	85,728	49,687	-	-	3,900
1,375,405	1,462,228	1,611,268	2,132,557	2,527,211	2,573,295
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ 1,375,405	\$ 1,462,228	\$ 1,611,268	\$ 2,132,557	\$ 2,527,211	\$ 2,573,295
\$ (19,291,661)	\$ (19,535,893)	\$ (22,930,335)	\$ (24,168,969)	\$ (20,368,449)	\$ (20,395,650)
-	-	-	-	-	-
\$ (19,291,661)	\$ (19,535,893)	\$ (22,930,335)	\$ (24,168,969)	\$ (20,368,449)	\$ (20,395,650)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities				
Taxes				
Property	\$ 15,339,052	\$ 15,701,697	\$ 16,119,859	\$ 16,541,455
Personal property replacement	115,787	124,846	110,015	110,216
Deannexation	31,903	19,795	12,308	6,611
Intergovernmental	46,440	45,975	43,073	44,124
Investment income	73,052	18,210	21,528	29,223
Gain on disposition of capital assets	-	-	-	-
Other income	299,126	20,093	96,824	(119,066)
Transfers	-	-	-	-
Total governmental activities	15,905,360	15,930,616	16,403,607	16,612,563
Business-type activities				
Fire Alarm Radio Network	296	1,551	381	143,331
Total business-type activities	296	1,551	381	143,331
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 15,905,656</b>	<b>\$ 15,932,167</b>	<b>\$ 16,403,988</b>	<b>\$ 16,755,894</b>
<b>CHANGE IN NET POSITION</b>				
Governmental activities	\$ (574,390)	\$ (1,244,413)	\$ (1,107,441)	\$ (869,027)
Business-type activities	(2,146)	(158,388)	105,817	54,717
<b>TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION</b>	<b>\$ (576,536)</b>	<b>\$ (1,402,801)</b>	<b>\$ (1,001,624)</b>	<b>\$ (814,310)</b>

\* The District implemented GASB Statement No. 68 for the year ended December 31, 2015.

Data Source

Audited Financial Statements

<b>2013</b>	<b>2014</b>	<b>2015*</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
\$ 16,787,979	\$ 17,175,661	\$ 17,491,556	\$ 17,893,801	\$ 18,411,985	\$ 18,513,993
122,185	125,787	134,132	119,242	125,513	114,106
84,724	66,184	51,833	50,306	4,803	-
116,066	145,256	132,433	132,111	140,573	175,663
27,361	(242,755)	34,065	19,057	40,975	166,849
-	-	-	-	-	6,153
70,009	9,192	21,199	9,908	5,712	72,964
-	-	-	-	-	-
17,208,324	17,279,325	17,865,218	18,224,425	18,729,561	19,049,728
-	-	-	-	-	-
-	-	-	-	-	-
\$ 17,208,324	\$ 17,279,325	\$ 17,865,218	\$ 18,224,425	\$ 18,729,561	\$ 19,049,728
\$ (2,083,337)	\$ (2,256,568)	\$ (5,065,117)	\$ (5,944,544)	\$ (1,638,888)	\$ (1,345,922)
-	-	-	-	-	-
\$ (2,083,337)	\$ (2,256,568)	\$ (5,065,117)	\$ (5,944,544)	\$ (1,638,888)	\$ (1,345,922)

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011*</b>	<b>2012</b>
<b>GENERAL FUND</b>				
Reserved	\$ 1,324,728	\$ 968,755	\$ -	\$ -
Unreserved	3,902,058	4,319,049	-	-
Nonspendable	-	-	-	-
Unassigned	-	-	5,290,594	5,672,989
<b>TOTAL GENERAL FUND</b>	<b>\$ 5,226,786</b>	<b>\$ 5,287,804</b>	<b>\$ 5,290,594</b>	<b>\$ 5,672,989</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Reserved	\$ 742,306	\$ 957,225	\$ -	\$ -
Unreserved	2,741,014	3,831,929	-	-
Nonspendable	-	-	50,858	518,508
Restricted	-	-	1,190,597	1,662,005
Assigned	-	-	4,384,981	4,307,892
Unassigned (deficit)	-	-	-	-
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 3,483,320</b>	<b>\$ 4,789,154</b>	<b>\$ 5,626,436</b>	<b>\$ 6,488,405</b>

\* The District implemented GASB Statement No. 54 for the fiscal year ended December 31, 2011.

Data Source

Audited Financial Statements

<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	109,142	563,773	-
5,623,077	5,009,471	5,964,419	7,245,042	6,388,263	9,056,683
<u>\$ 5,623,077</u>	<u>\$ 5,009,471</u>	<u>\$ 5,964,419</u>	<u>\$ 7,354,184</u>	<u>\$ 6,952,036</u>	<u>\$ 9,056,683</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
35,000	38,100	-	472,689	606,231	281,467
1,299,437	1,235,429	945,689	1,019,463	2,006,187	475,598
4,160,047	4,633,055	4,169,845	4,180,826	5,114,923	6,099,004
-	-	-	(264,399)	(208,382)	(274)
<u>\$ 5,494,484</u>	<u>\$ 5,906,584</u>	<u>\$ 5,115,534</u>	<u>\$ 5,408,579</u>	<u>\$ 7,518,959</u>	<u>\$ 6,855,795</u>

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>REVENUES</b>				
Taxes	\$ 15,339,052	\$ 15,701,697	\$ 16,119,859	\$ 16,541,455
Personal property replacement tax	115,787	124,846	110,015	110,216
Charges for services	1,261,765	1,490,289	1,346,609	1,477,277
Grants	40,400	62,886	42,614	62,143
Intergovernmental	783,344	65,770	55,381	50,735
Investment income	73,052	18,210	21,528	29,223
Other	305,772	12,787	80,624	12,913
Total revenues	17,919,172	17,476,485	17,776,630	18,283,962
<b>EXPENDITURES</b>				
Public safety	14,803,362	14,687,470	15,211,649	16,064,378
General government	764,993	660,268	782,810	710,133
Capital outlay	646,981	148,965	1,681,358	197,824
Debt service				
Principal	249,023	306,944	312,548	482,513
Interest	318,970	329,952	317,411	356,901
Total expenditures	16,783,329	16,133,599	18,305,776	17,811,749
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,135,843	1,342,886	(529,146)	472,213
<b>OTHER FINANCING SOURCES (USES)</b>				
Other financing sources (uses) (1)	505,348	7,306	1,565,850	772,181
Transfers in	-	-	-	-
Transfers (out)	-	-	-	-
Proceeds from fire protection notes issued	-	-	-	-
Payment to escrow agent	-	-	-	-
Premium on issuance of refunding bonds	-	-	-	-
Discount on fire protection notes issued	-	-	-	-
Proceeds from capital leases	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Total other financing sources (uses)	505,348	7,306	1,565,850	772,181
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 1,641,191</b>	<b>\$ 1,350,192</b>	<b>\$ 1,036,704</b>	<b>\$ 1,244,394</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>				
	3.52%	3.94%	3.79%	4.77%

(1) Detail not available

Data Source

Audited Financial Statements

	2013	2014	2015	2016	2017	2018
\$	16,787,979	\$ 17,175,661	\$ 17,491,556	\$ 17,893,801	\$ 18,411,985	\$ 18,513,993
	122,185	125,787	134,132	119,242	125,513	114,106
	1,296,230	1,376,500	1,561,121	2,129,372	2,526,211	2,565,720
	79,175	85,728	49,687	3,185	1,000	7,575
	200,789	211,440	184,266	132,111	140,573	175,663
	27,361	(242,755)	34,065	19,057	40,975	166,849
	51,510	9,192	21,659	60,214	10,515	72,964
	18,565,229	18,741,553	19,476,486	20,356,982	21,256,772	21,616,870
	17,090,850	17,003,141	17,662,910	16,517,911	17,960,651	18,964,103
	518,508	736,598	575,505	1,283,731	800,193	426,221
	844,145	369,472	310,523	178,561	87,915	160,066
	953,951	603,517	551,362	494,467	512,838	458,004
	263,670	230,331	213,579	199,702	186,743	173,146
	19,671,124	18,943,059	19,313,879	18,674,372	19,548,340	20,181,540
	(1,105,895)	(201,506)	162,607	1,682,610	1,708,432	1,435,330
	62,062	-	1,291	-	-	-
	-	-	-	-	-	2,549,553
	-	-	-	-	-	(2,549,553)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	6,153
	62,062	-	1,291	-	-	6,153
\$	(1,043,833)	\$ (201,506)	\$ 163,898	\$ 1,682,610	\$ 1,708,432	\$ 1,441,483
	6.47%	4.49%	4.03%	3.75%	3.58%	3.14%

## **REVENUE CAPACITY INFORMATION**

Assessed Value and Actual Value of Taxable Property - Presents information on the assessed property values of each city and the unincorporated area within the jurisdiction for each of the last ten fiscal years.

Property Tax Rates - Direct and Overlapping Governments - Presents the direct property tax rate, as well as the rates of any overlapping governments that are applied to the same revenue base.

Principal Property Taxpayers - Presents information about the ten largest property taxpayers for the current fiscal year, as compared to nine fiscal years ago.

Property Tax Levies and Collections - Presents information on the levy and subsequent collection of property taxes for each of the last ten fiscal years.



**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Collection Year		Residential Property	Commercial Property	Industrial Property	Railroad Property	Farm Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2009	2010	DuPage County Will County	\$ 1,955,705,158 1,923,600	\$ 561,828,819 -	\$ 55,940,960 -	\$ 586,897 -	\$ 58,932 -	\$ 2,574,120,766 1,923,600	0.5969	\$ 7,722,362,298 5,770,800	33.333%
2010	2011	DuPage County Will County	1,979,747,765 1,783,400	526,355,629 -	56,077,090 -	709,673 -	61,844 -	2,562,952,001 1,783,400	0.6105	7,688,856,003 5,350,200	33.333%
2011	2012	DuPage County Will County	1,867,946,537 1,564,300	492,426,436 -	52,777,730 -	777,888 -	63,861 -	2,413,992,452 1,564,300	0.6682	7,241,977,356 4,692,900	33.333%
2012	2013	DuPage County Will County	1,745,152,866 1,530,305	479,421,321 -	50,302,510 -	928,727 -	66,079 -	2,275,871,503 1,530,305	0.7187	6,827,614,509 4,590,915	33.333%
2013	2014	DuPage County Will County	1,603,353,699 1,383,400	470,726,959 -	48,585,600 -	993,194 -	68,490 -	2,123,727,942 1,383,400	0.7920	6,371,183,826 4,150,200	33.333%
2014	2015	DuPage County Will County	1,518,178,274 1,383,400	449,159,462 -	46,801,230 -	1,080,143 -	55,036 -	2,015,274,145 1,383,400	0.8540	6,045,822,435 4,150,200	33.333%
2015	2016	DuPage County Will County	1,553,678,656 1,560,400	463,792,300 -	46,446,110 -	1,142,505 -	57,839 -	2,065,117,410 1,560,400	0.8727	6,195,352,230 4,681,200	33.333%
2016	2017	DuPage County Will County	1,657,160,311 1,657,300	484,969,291 -	48,690,000 -	1,297,781 -	59,195 -	2,192,176,578 1,657,300	0.8562	6,576,529,734 4,971,900	33.333%
2017	2018	DuPage County Will County	1,717,774,662 1,669,366	484,410,070 -	50,206,820 -	1,446,436 -	59,748 -	2,253,897,736 1,669,366	0.8272	6,761,693,208 5,008,098	33.333%
2018	2019	DuPage County Will County	1,780,190,808 1,565,543	498,011,836 -	51,209,870 -	1,554,179 -	130,918 -	2,331,097,611 1,565,543	0.8211	6,993,292,833 4,696,629	33.333%

Note: Property in the District is reassessed every three years. Property is assessed at 33% of actual value. Property tax rates are per \$100 of assessed valuation.

Data Source

County Clerk's offices

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>DISTRICT DIRECT RATES</b>										
Corporate	0.2676	0.2951	0.2980	0.3200	0.3346	0.3697	0.3801	0.3700	0.3684	0.3714
Ambulance	0.2417	0.2670	0.2826	0.2991	0.3380	0.2557	0.2462	0.2352	0.2235	0.1963
Tort liability	0.0429	0.0407	0.0439	0.0419	0.0531	0.0338	0.0339	0.0227	0.0238	0.0320
Firefighters' pension	0.0498	0.0557	0.0851	0.1195	0.1170	0.2060	0.1981	0.1876	0.2067	0.2156
Illinois Municipal Retirement	0.0012	0.0020	0.0009	0.0014	0.0013	0.0016	0.0015	0.0015	0.0000	0.0001
Medicare/Social Security	0.0067	0.0071	0.0075	0.0094	0.0095	0.0054	0.0054	0.0048	0.0048	0.0056
Audit	0.0006	0.0006	0.0007	0.0007	0.0005	0.0005	0.0000	0.0000	0.0000	0.0001
Total direct rates	0.6105	0.6682	0.7187	0.7920	0.8540	0.8727	0.8652	0.8218	0.8272	0.8211
<b>OVERLAPPING RATES</b>										
Village of Lisle	0.3649	0.3997	0.4289	0.4682	0.5021	0.5129	0.5083	0.4844	0.4734	0.4641
Village of Woodridge	0.2336	0.2568	0.2769	0.2959	0.3172	0.3172	0.3066	0.2887	0.2760	0.2661
Milton Township	0.0348	0.0373	0.0406	0.0439	0.0468	0.0484	0.0475	0.0475	0.0449	0.0442
Lisle Township	0.0408	0.0445	0.0480	0.0261	0.0548	0.0561	0.0553	0.0528	0.0512	0.0510
DuPage County	0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749	0.1673
DuPage County Forest Preserve District	0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306	0.1278
Lisle Park District	0.3850	0.4234	0.4455	0.4875	0.5290	0.5417	0.5411	0.5167	0.5165	0.5194
Woodridge Park District	0.4330	0.4720	0.5030	0.5547	0.5967	0.5967	0.6044	0.5776	0.5696	0.5594
School Districts	18.0195	19.1859	21.1502	23.3829	25.2661	25.8883	25.3318	24.0833	23.7550	23.3701
<b>TOTAL</b>	<b>20.3992</b>	<b>21.7858</b>	<b>23.9305</b>	<b>26.3983</b>	<b>28.5364</b>	<b>29.2088</b>	<b>28.6195</b>	<b>27.2090</b>	<b>26.8193</b>	<b>26.3905</b>
<b>THE DISTRICT'S % OF TOTAL</b>	<b>2.99%</b>	<b>3.07%</b>	<b>3.00%</b>	<b>3.00%</b>	<b>2.99%</b>	<b>2.99%</b>	<b>3.02%</b>	<b>3.02%</b>	<b>3.08%</b>	<b>3.11%</b>

Note: Due to overlapping jurisdictions, not all district residents are assessed taxes from all of the above governments.

Data Source

Office of the County Clerk

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2017*			Taxpayer	2008*		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation		Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Navistar, Inc	\$ 40,625,220	1	1.80%	NS-MPG Inc.	\$ 36,962,320	1	1.44%
CP Lisle SPV LLC	28,229,740	2	1.25%	Central Park of Lisle I & II & III	30,338,320	2	1.18%
JVM Avant Apartments	13,933,580	3	0.62%	Arboretum Lakes I LLC	21,391,130	3	0.83%
2611 Corporate West Drive	12,140,310	4	0.54%	Griffin Capital Investors	14,000,000	4	0.54%
Three Galleria Tower	11,556,480	5	0.51%	Aimco	11,926,810	5	0.46%
Resource Real Estate	10,461,410	6	0.46%	Great Lakes Prop Group	11,585,510	6	0.45%
Griffin Capital Investors	10,046,430	7	0.45%	Towers Four Lakes Capital	9,479,430	7	0.37%
AT&T Corp.	9,335,930	8	0.41%	AT&T Corp.	9,161,080	8	0.36%
Towers Four Lakes Capital	8,408,970	9	0.37%	Half Day Lisle LLC	8,719,850	9	0.34%
Millbrook Lisle 801 LLC	8,178,130	10	0.36%	HDG MANSUR Invest Services	8,303,780	10	0.32%
	<u>\$ 152,916,200</u>		<u>6.77%</u>		<u>\$ 161,868,230</u>		<u>6.29%</u>

\*Most recent information available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked. This schedule provides basic information which the District is dependent on a small number of payers, about the District's most significant revenue payers and highlights the degree to

Data Source

Office of the Lisle Township Assessor

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**PROPERTY TAX LEVIES AND COLLECTIONS**

Last Ten Levy Years

Levy Year	Collection/ Fiscal Year	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	2009	\$ 15,376,409	\$ 15,336,748	99.74%	\$ 5,830	\$ 15,342,578	99.78%
2009	2010	16,145,225	15,700,130	97.24%	5,514	15,705,644	97.28%
2010	2011	16,440,595	16,108,839	97.98%	2,477	16,111,316	98.00%
2011	2012	16,947,780	16,469,555	97.18%	215	16,469,770	97.18%
2012	2013	17,186,070	16,786,591	97.68%	51	16,786,642	97.68%
2013	2014	17,672,000	17,174,597	97.19%	792	17,175,389	97.19%
2014	2015	18,080,000	17,490,416	96.74%	42,966	17,533,382	96.98%
2015	2016	17,894,671	17,850,841	99.76%	3,870	17,854,711	99.78%
2016	2017	18,466,272	18,408,244	99.69%	3,870	18,412,114	99.71%
2017	2018	18,655,795	18,509,156	99.21%	4,838	18,513,994	99.24%

Note: Property in the District is reassessed every three years. Property is assessed at 33% of actual value. Funds are collected in subsequent years of the taxes levied.

Data Sources

Office of the DuPage County Clerk and Audited Financial Statements

## **DEBT CAPACITY INFORMATION**

Ratios of Outstanding Debt by Type - Presents information on the total outstanding debt for each of the last ten fiscal years, including the ratio of outstanding debt to equalized assessed valuation and the calculation of outstanding debt per capita.

Direct and Overlapping Governmental Activities Debt - Presents information about the direct bonded debt and its relationship to overlapping debt of other governments.

Legal Debt Margin Information - Presents information about the legal debt margin for the current fiscal year as well as related information for the last ten fiscal years.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**RATIOS OF OUTSTANDING DEBT BY TYPE**

Last Ten Fiscal Years

<b>Fiscal Year Ended</b>		<b>Total Outstanding Debt</b>	<b>Percentage of EAV*</b>	<b>Percentage of Personal Income**</b>		<b>Per Capita**</b>
2009	\$	7,440,676	0.10%	0.89%	\$	35.69
2010		7,095,237	0.09%	0.85%		32.12
2011		8,235,311	0.11%	0.94%		42.82
2012		8,484,112	0.12%	1.00%		45.46
2013		7,334,349	0.12%	0.92%		42.71
2014		6,730,832	0.11%	0.75%		44.19
2015		6,358,434	0.10%	0.66%		43.16
2016		5,853,440	0.09%	0.62%		38.08
2017		5,330,075	0.08%	0.55%		33.09
2018		4,861,544	0.07%	0.49%		29.35

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

\*See the schedule of Assessed Value and Actual Value of Taxable Property on page 72 for estimated actual taxable value.

\*\*See the schedule of Demographic and Economic Information on page 80 for personal income and population data.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

December 31, 2018

<b>Governmental unit</b>	<b>Gross Debt</b>	<b>Percentage Debt Applicable to the District (1)</b>	<b>District Share of Debt</b>
Lisle-Woodridge Fire Protection District	\$ 4,861,544	100.00%	\$ 4,861,544
Other Districts*			
Cities and Villages	19,186,775	78.45%	15,051,066
Park Districts	10,867,806	33.34%	3,623,191
School Districts	450,082,775	29.60%	133,213,249
Forest Preserve	159,885,684	6.14%	9,816,981
County	379,411,938	5.81%	22,043,834
Community Colleges	337,905,000	5.47%	18,483,404
Total overlapping debt	1,357,339,978		202,231,725
<b>TOTAL DIRECT AND OVERLAPPING DEBT</b>	<b>\$ 1,362,201,522</b>		<b>\$ 207,093,269</b>

(1) Determined by applying the ratio of assessed value of the specific district to that portion which is in the District.

\*Information is presented as of December 31, 2018 (most recent information available)

Data Sources

DuPage County Clerk's Office and Local Taxing Units

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**LEGAL DEBT MARGIN INFORMATION**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
<b>EQUALIZED ASSESSED VALUATIONS</b>	<u>\$ 2,576,044,366</u>	<u>\$ 2,564,735,401</u>	<u>\$ 2,415,556,752</u>	<u>\$ 2,277,401,808</u>
Statutory debt limitation (5.75%) of assessed valuation	<u>\$ 148,122,551</u>	<u>\$ 147,472,286</u>	<u>\$ 138,894,513</u>	<u>\$ 130,950,604</u>
Total debt applicable to limit	<u>7,440,676</u>	<u>7,095,237</u>	<u>8,235,311</u>	<u>8,484,112</u>
<b>LEGAL DEBT MARGIN</b>	<u>\$ 140,681,875</u>	<u>\$ 140,377,049</u>	<u>\$ 130,659,202</u>	<u>\$ 122,466,492</u>
<b>TOTAL DEBT APPLICABLE TO THE LIMIT AS A PERCENTAGE OF DEBT LIMIT</b>	<u>5.02%</u>	<u>4.81%</u>	<u>5.93%</u>	<u>6.48%</u>



2013	2014	2015	2016	2017	2018
\$ 2,125,111,342	\$ 2,016,657,545	\$ 2,066,677,810	\$ 2,065,117,410	\$ 2,192,176,576	\$ 2,253,897,736
\$ 122,193,902	\$ 115,957,809	\$ 118,833,974	\$ 118,744,251	\$ 126,050,153	\$ 129,599,120
7,334,349	6,730,832	6,358,434	5,853,440	5,330,075	4,861,544
\$ 114,859,553	\$ 109,226,977	\$ 112,475,540	\$ 112,890,811	\$ 120,720,078	\$ 124,737,576
6.00%	5.80%	5.35%	4.93%	4.23%	3.75%

## **DEMOGRAPHIC AND ECONOMIC INFORMATION**

Demographic and Economic Information - Presents information regarding population, per capita income, median age, school enrollment and the unemployment rate for the each of the last ten fiscal years.

Principal Employers - Presents information about the ten largest employers within the jurisdiction for the current fiscal year, as compared to nine fiscal years ago.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**DEMOGRAPHIC AND ECONOMIC INFORMATION**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Population</b>			<b>Personal Income (expressed in thousands)</b>	<b>Per Capita Personal Income</b>	<b>Personal Income (expressed in thousands)</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>	<b>Unemployment Rate</b>
	<b>Lisle</b>	<b>Woodridge</b>	<b>Unincorporated</b>	<b>Lisle</b>	<b>Lisle</b>	<b>Woodridge</b>	<b>Woodridge</b>	<b>Lisle</b>	<b>Woodridge</b>
2018	23,440	32,971	20,000	\$ 982,769	\$ 41,927	1,313,598	\$ 39,841	3.70%	2.60%
2017	23,440	32,971	20,000	969,498	41,361	1,287,879	39,061	4.90%	3.70%
2016	22,390	32,971	20,000	947,410	42,314	1,313,894	39,850	N/A	4.00%
2015	22,390	32,971	20,000	966,285	43,157	1,285,539	38,990	4.80%	4.30%
2014	22,390	32,971	20,000	899,563	40,177	1,251,975	37,972	4.90%	4.20%
2013	22,390	32,971	20,000	796,972	35,595	1,184,615	35,929	8.10%	6.70%
2012	22,390	32,971	20,000	848,289	37,887	1,153,985	35,000	8.10%	7.30%
2011	22,390	32,971	20,000	871,575	38,927	1,101,660	33,413	8.90%	7.80%
2010	23,506	35,921	20,000	838,999	35,693	918,275	25,564	8.90%	7.50%
2009	23,506	35,921	20,000	838,999	35,693	1,000,436	27,851	4.20%	4.20%

N/A - information not available

Data Sources

U.S. Department of Commerce, Bureau of Economic Research, Bureau of the Census, DuPage County Development, Local Chambers of Commerce, Local Boards of Education and Illinois Department of Employment Security

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**PRINCIPAL EMPLOYERS**

Current Year and Nine Years Ago

<b>Employer</b>	<b>2018</b>			<b>Employer</b>	<b>2009</b>		
	<b>Number of Employees</b>		<b>% of Total District Population</b>		<b>Number of Employees</b>		<b>% of Total District Population</b>
Footprint Acquisition	3,200	1	4.19%	Molex	900	1	1.13%
Navistar	2,480	2	3.25%	Computer Associates	800	2	1.01%
Navistar Defense	1,003	3	1.31%	Morey Corp	700	3	0.88%
Molex Inc.	1,000	4	1.31%	Wilton Industries	550	4	0.69%
Armour Eckrich Meats LLC	990	5	1.30%	Comcast	500	5	0.63%
DuPage Medical Group	660	6	0.86%	First Trust Portfolio	460	6	0.58%
McCain Foods	600	7	0.79%	Woodridge SD 68	445	7	0.56%
Morey Corp	450	8	0.59%	Lisle Auto Plaza	440	8	0.55%
Woodridge SD 68	431	9	0.56%	Allstate	370	9	0.47%
Orbus	414	10	0.54%	Unilever Bestfoods	280	10	0.35%
	<u>11,228</u>		<u>14.70%</u>		<u>5,445</u>		<u>6.85%</u>

Data Sources

Villages of Lisle and Woodridge

## **OPERATING INFORMATION**

Full-Time Equivalent Employees - Presents the number of full-time equivalent employees by function for each of the last ten fiscal years.

Operating Indicators - Presents miscellaneous information on the calls and personnel for the last ten fiscal years.

Capital Asset Statistics - Presents the number of fire stations and various front-line vehicles and equipment for each of the last ten fiscal years.

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

FULL-TIME EQUIVALENT EMPLOYEES

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>FUNCTION/PROGRAM</b>										
Public safety	108	108	106	101	102	101	92	87	87	87
General government										
Administration	6	5	5	7	6	6	5	4	4	4
Civilians	7	7	6	6	6	6	5	2	1	1
<b>GRAND TOTAL</b>	<b>121</b>	<b>123</b>	<b>122</b>	<b>121</b>	<b>120</b>	<b>117</b>	<b>114</b>	<b>114</b>	<b>92</b>	<b>92</b>

Data Source

Fire District records

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>FIRE AND RESCUE</b>										
Fire/explosions	124	169	173	166	109	91	88	98	197	104
Hazardous material calls	132	127	171	167	180	160	176	176	249	152
Service responses	459	518	585	679	658	525	511	553	476	727
False alarm calls	1,244	1,492	1,193	991	1,179	1,213	1,094	1,137	1,206	1,046
Inspections/investigations	5,173	4,783	2,779	2,674	2,562	3,121	2,346	1,495	1,860	1,347
Public education users	26,551	25,995	9,301	19,743	15,929	15,933	11,987	19,510	25,524	25,360
<b>EMERGENCY MEDICAL SERVICES</b>										
Cardiac	386	288	275	266	329	365	369	389	438	399
Respiratory	312	303	302	307	308	324	366	408	390	360
Medical	1,528	1,837	1,642	1,599	2,091	2,134	2,427	2,128	2,296	2,018
Trauma	1,108	958	1,405	1,460	1,284	1,424	1,097	1,441	1,485	1,475
Other	522	737	270	301	67	-	28	10	468	428
<b>TRAINING AND SAFETY</b>										
Hours of firefighter training	51,900	46,254	52,903	38,761	39,600	38,377	32,123	28,942	37,110	44,156

Data Source

Fire District records

**LISLE-WOODRIDGE FIRE PROTECTION DISTRICT  
LISLE, ILLINOIS**

**CAPITAL ASSET STATISTICS**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
<b>FIRE INSURANCE RATING (ISO)</b>	1	1	1	1	1	1	1	1	1	1
<b>FIRE AND RESCUE</b>										
Fire stations	5	5	5	5	5	5	5	5	5	5
Ladder trucks	2	2	2	2	2	2	2	2	2	2
Engines	6	6	5	5	5	5	5	5	5	5
Specialized vehicles	4	3	2	2	2	3	3	3	3	3
<b>EMERGENCY MEDICAL SERVICES</b>										
Ambulances	6	6	6	5	5	4	4	4	4	4
<b>GENERAL GOVERNMENT</b>										
Administration vehicles	11	14	16	16	16	15	15	15	13	11

Data Source

Fire District records